



FAIR WORK  
AUSTRALIA

13 January 2011

Mr John Cahill  
Branch Secretary  
New South Wales Branch  
CPSU, the Community & Public Sector Union - SPSF Group  
GPO Box 3365  
SYDNEY NSW 2001

By email: [psa@psa.asn.au](mailto:psa@psa.asn.au)

Dear Mr Cahill

**Fair Work (Registered Organisations) Act 2009 – (RO Act)  
Financial report for year ended 30 June 2010 – FR2010/2541**

I acknowledge receipt of the full report and the concise report for year ended 30 June 2010 for the New South Wales Branch of the CPSU, the Community & Public Sector Union - SPSF Group. The documents were lodged with Fair Work Australia (FWA) on 23 December 2010.

The full report and the concise report have both been filed.

Although the reports have been filed, please note the following comments relating to issues identified in 2009/10 reports. These comments are made to assist you in the preparation of future financial reports and no further action is required in respect to the reports already filed.

**Auditor's report - scope of audit must include committee of management statement and statement of cash flows**

The auditor is required to state an opinion on the general purpose financial report (s257(5) RO Act). The general purpose financial report is defined by s253(2) RO Act to consist of the profit and loss statement, balance sheet, statement of cash flows; any other statements required by the AAS (such as a statement of changes in equity); notes to the financial statements; and any report or statement required by the General Manager's reporting guidelines (such as the committee of management statement).

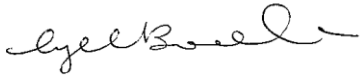
From the information contained in the lodged auditor's report on the full report, the scope of the audit of the general purpose financial report only consisted of "...the financial statements...as set out in Schedule 1 to 4..." Schedule 1 to 4 excluded the committee of management statement and the statement of cash flows. Please forward this correspondence to your auditor, to ensure all requisite documents are audited in the future.

**References to Industrial Registrar should be to the General Manager**

The Industrial Registrar should now be referred to as the General Manager under the Fair Work Act 2009 and the RO Act. Please update paragraph (b) of the committee of management statement to refer to the *'reporting guidelines of the General Manager of FWA'*.

If you have any queries regarding this letter please do not hesitate to contact me on (03) 8661 7989 (Tuesdays – Fridays) or by email at [cynthia.lobooth@fwa.gov.au](mailto:cynthia.lobooth@fwa.gov.au)

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth  
Tribunal Services and Organisations

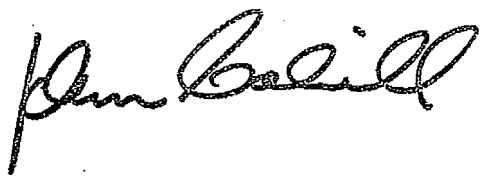


Designated Officer's Certificate

s268 Fair Work (Registered Organisations) Act 2009

I, John Cahill being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch certify:

- that the documents lodged herewith are copies of the full report and the concise report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the concise report, was provided to members on 24<sup>th</sup> November 2010; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 22<sup>nd</sup> December 2010 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature: 

Date: 22<sup>nd</sup> December 2010

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Community & Public Sector Union  
(SPSF Group) New South Wales Branch

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE, 2010**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH  
ABN 11 681 811 732**

**Scope**

We have audited the financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2010 as set out in Schedule 1 to 4. The Union's Committee of management is responsible for the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards, the Rules and the By-laws of the Community and Public Sector Union (SPSF Group) New South Wales Branch and Sec 256 and Sec. 257 of the Fair Work (Registered Organisations) Act 2009 to provide reasonable assurance whether the financial statements are free of material misstatement.

Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and Sec 256 and Sec. 257 of the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Union's financial position, the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, satisfactory accounting records were kept by the Union in relation to the year, including:

- (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union.

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirement imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

PARTNERS  
R G Mendels FCA  
C A Grady CA  
S Heller Affiliate ICCA, FCPA  
T V Slattery CA

We also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred above, we must report particulars, and that those particulars, if any, form part of this report.

**DFK LAURENCE VARNAY**  
Chartered Accountants



Colin Grady  
Partner, Registered Company Auditor

Sydney  
Date: 24 November 2010

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Sydney NSW 2000  
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[www.dfklv.com.au](http://www.dfklv.com.au)

**Auditor's Independence Declaration**

To the Committee of Management  
Community & Public Sector Union (SPSF Group)

As auditor for the audit of Community & Public Sector Union (SPSF Group) for the year ended 30 June 2010, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

DFK Laurence Varnay  
Chartered Accountants



Colin Grady  
Partner  
24 November 2010  
Sydney

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**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on the 18<sup>th</sup> November 2010 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30<sup>th</sup> June, 2010 in meeting assembled that:


In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30<sup>th</sup> June 2010;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
  - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
  - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
  - (c) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (d) the information sought in any request of a member of the reporting unit or a Registrar duly made under Sections 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (e) no orders have been made by the Commission under Section 273 of the RAO Schedule during the period.



Further, that the Branch Council resolved under Subsection 265(2) of the RAO Schedule, a concise report will only be provided to members.

Signed in Sydney this 18<sup>th</sup> day of November, 2010 in accordance with a resolution of the Branch Council.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

SUE WALSH

(signed by Sue Walsh on 18<sup>th</sup> November 2010)

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**OPERATING REPORT OF THE BRANCH COUNCIL  
(COMMITTEE OF MANAGEMENT)**

The members of the Branch Council present their report on financial statements for the year ended 30<sup>th</sup> June 2010.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2009 – 30 June 2010
John Cahill, Branch Secretary	1 July 2009 – 30 June 2010
Steve Turner, Assistant Secretary	1 July 2009 – 30 June 2010
Shane O'Brien, Assistant Secretary	1 July 2009 – 30 June 2010
Rex Drummond, Vice President	1 July 2009 – 30 June 2010
Chris Wetherall, Vice President	1 July 2009 – 30 June 2010
Margaret McLoughlin-Fullick, Vice President	1 July 2009 – 30 June 2010
Greg Delprado, Branch Councillor	1 July 2009 – 30 June 2010
Adrienne Harris, Branch Councillor	1 July 2009 – 30 June 2010
Jessie Choy, Branch Councillor	1 July 2009 – 30 June 2010
Jeff Walters, Branch Councillor	1 July 2009 – 30 June 2010
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2009 – 30 June 2010
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2009 – 30 June 2010
Gavin Bartier, Branch Councillor (Sub-Branch No.1)	1 July 2009 – 30 June 2010
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2009 – 30 June 2010
Anthony Howen, Branch Councillor	1 July 2009 – 30 June 2010
Christine Jones, Branch Councillor	1 July 2009 – 30 June 2010
Kaye Hiddlestone, Branch Councillor	1 July 2009 – 30 June 2010
Bruce Waddington, Branch Councillor	1 July 2009 – 30 June 2010
Leon Parissi, Branch Councillor	1 July 2009 – 30 June 2010
Brian Webb, Branch Councillor	1 July 2009 – 30 June 2010

- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.


- Operating Results

The operating surplus for the year was \$26,225 (2009: \$20,416).

- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30<sup>th</sup> June 2010 was 42,076.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Fair Work (Registered Organisations) Act 2009.
- Mr Ronald Davis, Branch Assistant Secretary, is an Employee Representative and full-time Board member of the State Super SAS Trustee Corporation.



JOHN CAHILL  
BRANCH SECRETARY

(signed by John Cahill on 18<sup>th</sup> November 2010)

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**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE  
FINANCIAL STATEMENTS 2010**

During the 12 months to June 2010, the Community and Public Sector Union (SPSF) New South Wales Branch recorded an operating surplus of \$26,225. This compares with an operating surplus of \$20,416 achieved over the previous 12 months.

There was approximately 1.2% decrease in memberships over the 12 month period to June 2010 resulting in a subsequent decrease in membership revenue.

The decrease in revenue was offset by a greater reduction in expenditure primarily related to cost savings in Federal Capitation Dues and travel expenses.

The balance sheet position has improved with the net asset position increasing from \$85,686 to \$111,911.

Overall, the current year's performance provides a sound financial platform for the delivery of services to members and bodes well for the future of the Community and Public Sector Union (SPSF Group) New South Wales Branch.

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH

Schedule 1

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
Revenue	789,317	798,726
Other income	53	293
Employee benefits expense	-	-
Other expenses	(763,145)	(778,603)
<b>Profit before income tax</b>	<b>26,225</b>	<b>20,416</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
Other comprehensive income for the period, net of tax	-	-
<b>Total comprehensive income for the period</b>	<b>26,225</b>	<b>20,416</b>

These accounts should be read in conjunction with the attached notes.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2010**

	2010	2009
<b>INCOME</b>		
Members' Subscriptions	789,317	798,726
Interest	53	293
	<u>789,370</u>	<u>799,019</u>
<b>EXPENDITURE</b>		
Federal Capitation Dues	619,310	626,494
Affiliation Fees ACTU	122,836	115,755
ACTU Congress	1,145	9,094
Other Travelling	2,083	9,208
Accountancy & Secretarial	4,482	4,356
Audit Fees	1,034	1,180
Bank Charges & Taxes	70	70
Campaigns/Recruitments	2,000	2,611
Data processing	7,893	7,987
Postage & Stationery	1,601	1,585
Sundry administrative Expenses	691	263
	<u>763,145</u>	<u>778,603</u>
<b>SURPLUS FOR THE YEAR</b>	26,225	20,416
Accumulated Surplus at 1 July 2009	<u>85,686</u>	<u>65,270</u>
<b>ACCUMULATED SURPLUS at 30 June 2010</b>	<u><u>111,911</u></u>	<u><u>85,686</u></u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCHSTATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010

	2010	2009
<b>CURRENT ASSETS</b>		
Cash at Bank - Commonwealth	126,387	85,530
Sundry Debtors	-	16,402
	<u>126,387</u>	<u>101,932</u>
<b>TOTAL ASSETS</b>	<u>126,387</u>	<u>101,932</u>
<b>LESS CURRENT LIABILITIES</b>		
Accrued Expenses	1,986	1,180
Accounts Payable	12,490	15,066
	<u>14,476</u>	<u>16,246</u>
<b>TOTAL LIABILITIES</b>	<u>14,476</u>	<u>16,246</u>
<b>NET ASSETS</b>	<u>111,911</u>	<u>85,686</u>
<b>BRANCH FUNDS</b>		
Accumulated Funds	<u>111,911</u>	<u>85,686</u>
<b>TOTAL BRANCH FUNDS</b>	<u>111,911</u>	<u>85,686</u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH

Schedule 4

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
Net Income recognised directly in equity	-	-
Surplus for the period	<u>26,225</u>	<u>20,416</u>
Total recognised income and expense for the period	26,225	20,416
Accumulated Surplus at 1 July 2009	<u>85,686</u>	<u>65,270</u>
<b>ACCUMULATED SURPLUS</b> at 30 June 2010	<u><u>111,911</u></u>	<u><u>85,686</u></u>



**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2010**

		2010	2009
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Members' fees received		803,669	784,374
Interest received		<u>53</u>	<u>293</u>
		803,722	784,667
<b>Payments</b>			
Fees paid to Federal body	619,310		626,494
ACTU fees 2009/2010	122,836		115,755
Other expenses paid	<u>20,719</u>		<u>37,532</u>
Total expenses paid		<u>762,865</u>	<u>779,781</u>
<b>Net Cash provided from Operating Activities</b>	Note 2	<b>40,857</b>	<b>4,886</b>
Cash at 1 July 2009		<u>85,530</u>	<u>80,644</u>
Cash at 30 June 2010	Note 1	<u><b>126,387</b></u>	<u><b>85,530</b></u>

**Note 1: Reconciliation of Cash**

Cash at Bank		<u>126,387</u>	<u>85,530</u>
		<u><b>126,387</b></u>	<u><b>85,530</b></u>

**Note 2: Reconciliation of Net Cash provided from Operating Activities**

Surplus per Income & Expenditure		26,225	20,415
<b>Changes in assets &amp; liabilities:</b>			
(Increase) / Decrease in Accounts Receivable		16,403	94,095
Increase / (Decrease) in year-end Accruals		<u>(1,771)</u>	<u>(109,624)</u>
<b>Net Cash provided from Operating Activities</b>		<u><b>40,857</b></u>	<u><b>4,886</b></u>

NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY &  
PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH  
FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> JUNE 2010

1. **STATEMENT OF ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The financial report has been prepared on an accruals basis and is based on historical costs and does take into account changing money values. Cost is based on the fair value of the considerations given in exchange of assets.

The Accounting Policies set out below have been applied in preparing the financial statements for the year ended 30 June 2010 and comparative information presented in these financial statements for the year ended 30 June 2009.

The accounting policies have been consistently applied, unless otherwise stated.

(b) **Statement of Compliance**

The financial report is a general purpose report that has been prepared in accordance with the Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the AASB. Accounting Standards include Australian equivalent to International Financial Reporting Standards ("AIFRS").

(c) **Employee Entitlements**

The New South Wales Branch not being an employer, no provision has been made for long service leave, accrued annual leave etc.

(d) **Income Tax**

No provisions for income tax is necessary as trade unions are exempt from income tax under Section 50.15 of the Income Tax Assessment Act 1987.

(e) **Revenue Recognition**

In general, revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be measured reliably.

Membership Fees and Subscriptions: The subscriptions are payable in advance. Only those membership fees and subscription receipts which are attributable to the current financial year are recognised as revenue.

(f) **Rounding of Amounts**

Amounts in the financial report have been rounded off to the nearest dollar.

**NOTES TO AND FORMING PART OF THE CPSU, THE COMMUNITY &  
PUBLIC SECTOR UNION (SPSF GROUP) NEW SOUTH WALES BRANCH  
FUND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> JUNE 2010**

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2), (3), and (4) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) "A reporting unit must comply with an application made under subsection (1)."
- (4) "The General Manager may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the General Manager must provide to a member information received because of an application made at the request of the member."

**3. CONTINGENT LIABILITIES**

Contingent liabilities are not taken up in the accounts.

**4. NUMBER OF MEMBERS**

The number of members at 30<sup>th</sup> June 2010 was made up of:

NSW Branch	41,305
NSW Sub-Branch	<u>771</u>
	<u>42,076</u>

5. The Public Service Association of New South Wales is currently underwriting all expenses and liabilities of the Community and Public Sector Union (SPSF Group) NSW Branch.

**6. EVENTS SUBSEQUENT TO BALANCE DATE**

Nil.

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Community & Public Sector Union  
(SPSF Group) New South Wales Branch


**AUDITED  
CONCISE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE, 2010**

## AUDITOR'S REPORT

We have audited the concise financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2010 as set out in Schedule I to 4.

In our opinion, the concise financial statements are presented fairly in accordance with applicable Australian Accounting Standards and the requirements of sec.265(3) and sec.263(3) of the Fair Work (Registered Organisations) Act 2009.

**DFK LAURENCE VARNAY**  
Chartered Accountants



Colin Grady  
Partner, Registered Company Auditor

Sydney  
Date: 24 November 2010

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Sydney NSW 2000

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**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on the 18<sup>th</sup> November 2010 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30<sup>th</sup> June, 2010 in meeting assembled that:


In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30<sup>th</sup> June 2010;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
  - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
  - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
  - (c) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (d) the information sought in any request of a member of the reporting unit or a General Manager duly made under Sections 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager; and

- 
- (e) no orders have been made by the Commission under Section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the Fair Work (Registered Organisations) Act 2009, a concise report will only be provided to members.

Signed in Sydney this 18<sup>th</sup> day of November, 2010 in accordance with a resolution of the Branch Council.



---

SUE WALSH

(signed by Sue Walsh on 18<sup>th</sup> November 2010)

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**OPERATING REPORT OF THE BRANCH COUNCIL  
(COMMITTEE OF MANAGEMENT)**

The members of the Branch Council present their report on financial statements for the year ended 30<sup>th</sup> June 2010.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2009 – 30 June 2010
John Cahill, Branch Secretary	1 July 2009 – 30 June 2010
Steve Turner, Assistant Secretary	1 July 2009 – 30 June 2010
Shane O'Brien, Assistant Secretary	1 July 2009 – 30 June 2010
Rex Drummond, Vice President	1 July 2009 – 30 June 2010
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- Principal Activities

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.



- Operating Results

The operating surplus for the year was \$26,225 (2009: \$20,416).

- Review of Operations

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30<sup>th</sup> June 2010 was 42,076.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Fair Work (Registered Organisations) Act 2009.
- Mr Ronald Davis, Branch Assistant Secretary, is an Employee Representative and full-time Board member of the State Super SAS Trustee Corporation.



JOHN CAHILL  
BRANCH SECRETARY

(signed by John Cahill on 18<sup>th</sup> November 2010)

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**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE  
FINANCIAL STATEMENTS 2010**

During the 12 months to June 2010, the Community and Public Sector Union (SPSF) New South Wales Branch recorded an operating surplus of \$26,225. This compares with an operating surplus of \$20,416 achieved over the previous 12 months.

There was approximately 1.2% decrease in memberships over the 12 month period to June 2010 resulting in a subsequent decrease in membership revenue.

The decrease in revenue was offset by a greater reduction in expenditure primarily related to cost savings in Federal Capitation Dues and travel expenses.

The balance sheet position has improved with the net asset position increasing from \$85,686 to \$111,911.

Overall, the current year's performance provides a sound financial platform for the delivery of services to members and bodes well for the future of the Community and Public Sector Union (SPSF Group) New South Wales Branch.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**CONCISE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2010**

The financial report of the union has been audited and an opinion has been given by the Auditors that the financial report complies with the relevant Australian Accounting Standards. The following concise report is provided for members in accordance with Section 265 of the Fair Work (Registered Organisations) Act 2009.

A copy of the full report and auditor's report will be supplied free of charge to members on request.

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sub-Sections (1) – (4) of Section 272, which read as follows: -

- (1) A member of a reporting unit or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Sub Section (1).
- (4) The General Manager may only make an application under Sub Section (1) at the request of a member of the reporting unit concerned and the General Manager must provide to a member information received because of an application made at the request of the member.

The operating surplus for the year was \$26,225. (2009: \$20,416). There were no other major factors affecting the financial performance or the position.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of financial performance, financial position and financial and investing activities of the reporting unit as the full report.

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCHSTATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
Revenue	789,317	798,726
Other income	53	293
Employee benefits expense	-	-
Other expenses	<u>(763,145)</u>	<u>(778,603)</u>
Profit before income tax	<u>26,225</u>	<u>20,416</u>
Other comprehensive income	-	-
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>26,225</u></u>	<u><u>20,416</u></u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH

INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
<b>INCOME</b>		
Members' Subscriptions	789,317	798,726
Interest	53	293
	<u>789,370</u>	<u>799,019</u>
<b>EXPENDITURE</b>		
Federal Capitation Dues	619,310	626,494
Affiliation Fees ACTU	122,836	115,755
ACTU Congress	1,145	9,094
Other Travelling	2,083	9,208
Accountancy & Secretarial	4,482	4,356
Audit Fees	1,034	1,180
Bank Charges & Taxes	70	70
Campaigns/Recruitments	2,000	2,611
Data processing	7,893	7,987
Postage & Stationery	1,601	1,585
Sundry administrative Expenses	691	263
	<u>763,145</u>	<u>778,603</u>
<b>SURPLUS FOR THE YEAR</b>	26,225	20,416
Accumulated Surplus at 1 July 2009	<u>85,686</u>	<u>65,270</u>
<b>ACCUMULATED SURPLUS at 30 June 2010</b>	<u><u>111,911</u></u>	<u><u>85,686</u></u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010

	2010	2009
<b>CURRENT ASSETS</b>		
Cash at Bank - Commonwealth	126,387	85,530
Sundry Debtors	-	16,402
	<u>126,387</u>	<u>101,932</u>
<b>TOTAL ASSETS</b>	<u>126,387</u>	<u>101,932</u>
<b>LESS CURRENT LIABILITIES</b>		
Accrued Expenses	1,986	1,180
Accounts Payable	12,490	15,066
	<u>14,476</u>	<u>16,246</u>
<b>TOTAL LIABILITIES</b>	<u>14,476</u>	<u>16,246</u>
<b>NET ASSETS</b>	<u>111,911</u>	<u>85,686</u>
<b>BRANCH FUNDS</b>		
Accumulated Funds	<u>111,911</u>	<u>85,686</u>
<b>TOTAL BRANCH FUNDS</b>	<u>111,911</u>	<u>85,686</u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)  
NSW BRANCH

Schedule 4

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
Net Income recognised directly in equity	-	-
Surplus for the period	<u>26,225</u>	<u>20,416</u>
Total recognised income and expense for the period	26,225	20,416
Accumulated Surplus at 1 July 2009	<u>85,686</u>	<u>65,270</u>
<b>ACCUMULATED SURPLUS at 30 June 2010</b>	<b><u>111,911</u></b>	<b><u>85,686</u></b>

These accounts should be read in conjunction with the attached notes

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)  
NEW SOUTH WALES BRANCH**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2010**

		2010	2009
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Members' fees received		803,669	784,374
Interest received		<u>53</u>	<u>293</u>
		803,722	784,667
<b>Payments</b>			
Fees paid to Federal body	619,310	626,494	
ACTU fees 2009/2010	122,836	115,755	
Other expenses paid	<u>20,719</u>	<u>37,532</u>	
Total expenses paid		<u>762,865</u>	<u>779,781</u>
<b>Net Cash provided from Operating Activities</b>	Note 2	40,857	4,886
Cash at 1 July 2009		<u>85,530</u>	<u>80,644</u>
Cash at 30 June 2010	Note 1	<u>126,387</u>	<u>85,530</u>

**Note 1: Reconciliation of Cash**

Cash at Bank		<u>126,387</u>	<u>85,530</u>
		<u>126,387</u>	<u>85,530</u>

**Note 2: Reconciliation of Net Cash provided from Operating Activities**

Surplus per Income & Expenditure		26,225	20,415
<b>Changes in assets &amp; liabilities:</b>			
(Increase) / Decrease in Accounts Receivable		16,403	94,095
Increase / (Decrease) in year-end Accruals		<u>(1,771)</u>	<u>(109,624)</u>
<b>Net Cash provided from Operating Activities</b>		<u>40,857</u>	<u>4,886</u>