



FAIR WORK
AUSTRALIA

12 March 2013

Mr. Michael Cairns
Accountant
CPSU, the Community and Public Sector Union
SPSF Group
New South Wales Branch

By email: mcairns@psa.asn.au

Dear Mr Cairns

Financial Report of the CPSU, the Community and Public Sector Union - SPSF Group, New South Wales Branch for the year ended 30 June 2012 (FR2012/242)

Thank you for arranging further information being an amended designated officer's certificate and advice in response to my letter of 27 January 2013 in relation to the above financial report.

The financial report has now been filed.

Should you wish to discuss this letter I may be contacted on (03) 8661 7893 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

Larry Powell
Regulatory Compliance Branch

From: [Michael Cairns](#)
To: [POWELL, Larry](#)
Cc: [Sue Walsh](#)
Subject: Financial Report of the CPSU, the Community and Public Sector Union - SPSF Group, New South Wales Branch for the year ended 30 June 2012 (FR2012/242)
Date: Tuesday, 12 March 2013 3:34:39 PM
Attachments: [Amended Designated Officers Certificate.pdf](#)

Good afternoon Larry,

I refer to your correspondence dated 27th January 2013 pertaining to the amendments to be made to the 2012 audited accounts of the CPSU-SPSF Group New South Wales Branch.

To remedy the discrepancies identified please find attached an amended designated officers report stating that the full financial report was supplied to members.

Additionally, as recommended, a correction notice will be posted on the website stating the following in regards to the Auditors Remuneration note:

CPSU-SPSF Group, New South Wales Branch for the year ended 30 June 2012 - Accounts correction

Note 6: Auditors Remuneration of the 2012 accounts should read \$1,059

I trust the above satisfies the recommendations made and again apologies for the errors made.

Should Fair Work Australia require further clarification or seek further disclosure please advise and we will be only to happy to amend accordingly.

Regards

Michael

Michael Cairns
Accountant
Public Service Association of NSW
Lv 5, 160 Clarence Street
SYDNEY NSW 2000
Ph: (02) 9220-0927
Mobile: 0407 403 536
Fax: (02) 9262-1623
Email: mcairns@psa.asn.au

To join the PSA/CPSU or switch payments to direct debit, go to <http://membership.psa.asn.au>

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Designated Officer's Certificate

s268 *Fair Work (Registered Organisations) Act 2009*

I, John Cahill being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch certify:

- that the documents lodged herewith are copies of the full report and the concise report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full financial report, was provided to members on 9th October 2012; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 9th October 2012 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:

A handwritten signature in black ink, appearing to read 'John Cahill', written over a horizontal line.

John Cahill
(Branch Secretary)

Date: 9th October 2012



FAIR WORK
COMMISSION

6 March 2013

Ms Sue Walsh
Branch President
CPSU, the Community and Public Sector Union
SPSF Group
New South Wales Branch

By email: psa@psa.asn.au

Dear Ms Walsh

Financial Report of the CPSU, the Community and Public Sector Union - SPSF Group, new South Wales Branch for the year ended 30 June 2012 (FR2012/242)

I refer to my letter of 27 January 2013 (copy attached) in relation to the financial report of the CPSU, the Community and Public Sector Union, SPSF Group, New South Wales Branch for the year ended 30 June 2012.

No further response has been received in this office in relation to my letter.

You are requested to advise me in writing by Friday, 15 March 2013 as to when lodgement of the outstanding information can be expected

Should you wish to discuss this letter I may be contacted on (03) 8661 7893 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

Larry Powell
Regulatory Compliance Branch



FAIR WORK
COMMISSION

27 January 2013

Ms Sue Walsh
Branch President
CPSU, the Community and Public Sector Union
SPSF Group
New South Wales Branch

By email: psa@psa.asn.au

Dear Ms Walsh

Financial Report of the CPSU, the Community and Public Sector Union - SPSF Group, New South Wales Branch for the year ended 30 June 2012 (FR2012/242)

Thank you for your letter dated 11 December 2012 in response to my letter of 19 November 2012 in relation to the financial report and concise report of the abovenamed reporting unit for the year ended 30 June 2012.

I note your advice that the members of the reporting unit were supplied with a copy of the full financial report and not a copy of the concise report as previously advised by Mr Cahill in his designated officer's certificate of 9 October 2012.

In order to remedy this discrepancy an amended designated officer's certificate should be prepared and lodged in this office stating that a copy of the full financial report rather than a concise report was supplied to members.

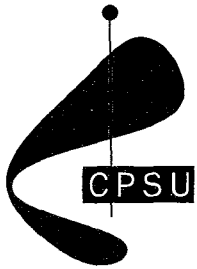
I also note your advice in relation to the auditor's remuneration that the reporting unit will amend the published accounts to reflect the correct amount. As the accounts have been audited if are altered they are no longer audited accounts. I suggest in order to remedy this, rather than altering the published accounts, a notice be placed on the reporting unit's website alerting members to the error.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7893 or by email at larry.powell@fwc.gov.au.

Yours sincerely,

Larry Powell
Regulatory Compliance Branch
Fair Work Commission
Tel: 03 86617893

Email: larry.powell@fwc.gov.au



COMMUNITY & PUBLIC SECTOR UNION ♦ SPSF GROUP NSW BRANCH

160 Clarence Street, Sydney NSW
Email: psa@psa.asn.au
State Branch Secretary: John Cahill

GPO Box 3365, Sydney NSW 2001
Internet: <http://www.psa.labor.net.au>

Phone: (02) 9220 0900 Fax: (02) 9262 1623
ABN: 11 681 811 732
State Branch President: Sue Walsh

IN REPLY
PLEASE QUOTE
FILE NUMBER:

11th December 2012

Mr Larry Powell
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Mr Powell,

Re: Financial Report of the CPSU, the Community and Public Sector Union – SPSF Group, New South Wales Branch for the year ended 30 June 2012 (FR 2012/242)

Thank you for your letter dated 19th November 2012 pertaining to the 30 June 2012 Financial Report of the Community and Public Sector Union-SPSF Group New South Wales Branch.

I offer the following in response to the issues raised in the aforementioned correspondence:

1) Concise Report

The procedure of the CPSU-SPSF New South Wales Branch in regards to providing the financial report to members is to produce both a full financial and concise financial report.

The full financial report is distributed to the members via the following website:

<http://www.psa.labor.net.au/publications/files/2012%20CPSU%20NSW%20with%20audit%20report.pdf>

I understand that under section 265(3) of the Fair Work (Registered Organisations) Act 2009 (the RO Act) that the following is required when issuing a concise report to members rather than the full report:

1. Committee of Management Statement
2. Operating Report
3. Discussion and Analysis of the Financial Statement
4. Statement of Comprehensive Income
5. Income Statement
6. Statement of Financial Position
7. Statement of Changes in Equity
8. Cash flow statement
9. Independent Auditors Declaration
10. Auditors Report indicating that the report is a Concise Report and it has been audited in accordance with Australian Accounting Standards

Given that the CPSU-SPSF New South Wales Branch distributes the full financial report to its members via the above website the Branch believes it has discharged any obligation regarding the concise financial report and in fact it is not necessary to produce a concise financial report.

CPSU-SPSF New South Wales Branch apologises for the confusion in sending both the Full Financial Report (which complied fully with the requirements of the RO ACT) and the Concise Financial report and will in the future only send the report which has been distributed to the members, that being, the Full Financial Report.

2) Auditors Remuneration

The amount in the income statement of \$1,059 is the correct amount pertaining to the Audit Fees for the year ending 30 June 2012. The Note 6 disclosure is a typographical error.

The CPSU-SPSF New South Wales Branch acknowledges and apologizes for this error and will amend the published accounts to reflect the correct amount in the Note.

The Branch also assures more diligence will be taken to ensure this type of error does not occur in future reports.

The CPSU-SPSF New South Wales Branch notes and acknowledges the remaining findings and recommendations identified by the Fair Work Australia Report and confirms that these recommendations will be applied in future financial reports.

Should you require further information or clarification regarding the response to the queries raised in the Fair Work Report please contact Michael Cairns on (02) 9220-0927.

Kind regards,



**Sue Walsh
President**



FAIR WORK
AUSTRALIA

19 November 2012

Mr. John Cahill
Branch Secretary
CPSU, the Community and Public Sector Union
SPSF Group
New South Wales Branch

By email: psa@psa.asn.au

Dear Mr Cahill

Financial Report of the CPSU, the Community and Public Sector Union - SPSF Group, New South Wales Branch for the year ended 30 June 2012 (FR2012/242)

Thank you for lodging the financial report and concise report of the Community and Public Sector Union - SPSF Group, New South Wales Branch for the year ended 30 June 2012. The financial reports were received in this office on 22 October 2012.

I direct your attention to the following comments concerning the above reports and the financial reporting obligations under the Fair Work (Registered Organisations) Act 2009 (the RO Act). Please note that these matters are generally advised for assistance in the future preparation of financial reports. With the exception of items 1 and 2 no further action is required in respect of the subject documents.

1. Concise Report

The concise report attached to your financial report is noted. As you know, the reporting unit can discharge its obligation to supply a full copy of its financial documents to its members with a concise report of the financial statements for the relevant financial year.

A concise report shall consist of, among other documents, the cash flow statement, operating report and committee of management statement. The concise report lodged does not contain those documents.

Also, the concise report does not provide the discussion and analysis of the principal factors affecting the financial performance, financial position and financial and investing activities of the reporting unit. Such information appears in the full financial report.

In order to comply with the financial reporting obligations you are requested to supply a concise report containing all the documents and information as required by section 265(3) of the RO Act, regulation 161 of the Fair Work (Registered Organisations) Regulations 2009 and the statement of changes in equity as required by AASB 1039.

A copy of the concise report should be lodged with this office once it has been supplied to members of the reporting unit with a statement by you advising that the concise report has been supplied to members.

2. Auditor's Remuneration

I note that the income statement provides a disclosure 'Audit Fees' of \$1,059 whereas note 6 of the notes to and forming part of the accounts provides a disclosure 'Auditor's remuneration' of \$1,273.

Would you please provide the reason for the inconsistency.

3. Recovery of Wages

I note that the full report and concise report do not provide any information in relation to any recovery of wages activity. Items 16 – 23, 25(f) and 27(b) of the Reporting Guidelines govern the financial reporting of recovery of wages activity.

In circumstances where the reporting unit has not undertaken any recovery of wages activity for the financial year, a declaration in the Committee of Management Statement to the effect that there was no recovery of wages activity for the financial year would be sufficient.

4. Operating Report

Principal activities results

Subsection 254(2)(a) of the RO Act requires an operating report to contain a review of the principal activities of the reporting unit, the results of those activities and any significant changes in the nature of those activities. I note that the operating report provides the principal activities and states that a review of the operations of the Branch and the results of those operations are contained in the discussion and analysis of the financial statements. The discussion and analysis provides financial information in relation to the financial year but does not explain the results of the principal activities nor whether any significant changes occurred to the activities.

Please note that subsection 254(2)(a) does not require a financial result, but instead a description of the results from representing the interests of members. In future years please ensure that the Operating Report describes the principal activities of the reporting unit, the results of those activities and any significant changes in the nature of those of the reporting unit.

5. Committee of Management Statement

- (a) Paragraph v(a) refers to the rules of the reporting unit. Such reference should be to the rules of the organisation including the rules of the branch.
- (b) Paragraph v(b) refers to the rules of the organisation. Such reference should be to the rules of the organisation including the rules of the branch.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,



Larry Powell
Regulatory Compliance Branch

Community & Public Sector Union
(SPSF Group) New South Wales Branch

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2012**

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

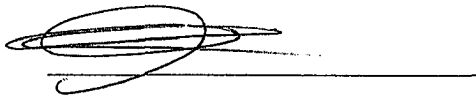
I Sue Walsh, being a member of the Executive of the Branch Council (Committee of Management) of the Community & Public Sector Union (SPSF Group) New South Wales Branch, do state on behalf of the Branch Council and in accordance with the resolution passed by the Branch Council on the 9th October 2012 in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June, 2012 in meeting assembled that:

In the opinion of the Branch Council: -

- i. The financial statements and notes comply with the Australian Accounting Standards;
- ii. The financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA) for purposes of section 253 of Fair Work (Registered Organisations) Act 2009 ("the Act");
- iii. The financial statement and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation as at 30th June 2012;
- iv. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- v. During the financial year to which GPFR relates and since the end of that year:
 - (a) meetings of the Branch Council were held in accordance with the rules of the reporting unit; and
 - (b) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (c) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Fair Work (Registered Organisations) Regulations 2009; and
 - (d) the information sought in any request of a member of the reporting unit or a General Manager duly made under Sections 272 of the Act has been furnished to the member or General Manager; and
 - (e) no orders have been made by FWA under Section 273 of the Act during the period.

Further, that the Branch Council resolved under Subsection 265(2) of the Act, a concise report will only be provided to members.

Signed in Sydney this 9th day of October, 2012 in accordance with a resolution of the Branch Council.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

SUE WALSH

(signed by Sue Walsh on 9th October 2012)

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**OPERATING REPORT OF THE BRANCH COUNCIL
(COMMITTEE OF MANAGEMENT)**

The members of the Branch Council present their report on financial statements for the year ended 30th June 2012.

- Members of the Branch Council

The members of the Branch Council of the Community and Public Sector Union (SPSF Group) New South Wales Branch during the financial year are listed below:

<u>Member</u>	<u>Period</u>
Sue Walsh, President	1 July 2011 – 30 June 2012
John Cahill, Branch Secretary	1 July 2011 – 30 June 2012
Steve Turner, Assistant Secretary	1 July 2011 – 30 June 2012
Shane O'Brien, Assistant Secretary	1 July 2011 – 30 June 2012
Rex Drummond, Vice President	1 July 2011 – 30 June 2012
Chris Wetherall, Vice President	1 July 2011 – 30 June 2012
Margaret McLoughlin-Fullick, Vice President	1 July 2011 – 30 June 2012
Greg Delprado, Branch Councillor	1 July 2011 – 30 June 2012
Adrienne Harris, Branch Councillor	1 July 2011 – 30 June 2012
Jessie Choy, Branch Councillor	1 July 2011 – 30 June 2012
Jeff Walters, Branch Councillor	1 July 2011 – 30 June 2012
Ron Davis, Assistant Secretary (Sub-Branch No.1)	1 July 2011 – 30 June 2012
Mark Gordon, Branch Councillor (Sub-Branch No.1)	1 July 2011 – 30 June 2012
Gavin Bartier, Branch Councillor (Sub-Branch No.1)	1 July 2011 – 30 June 2012
David Griffin, Branch Councillor (Sub-Branch No.1)	1 July 2011 – 30 June 2012
Anthony Howen, Branch Councillor	1 July 2011 – 30 June 2012
Christine Jones, Branch Councillor	1 July 2011 – 30 June 2012
Kaye Hiddlestone, Branch Councillor	1 July 2011 – 30 June 2012
Bruce Waddington, Branch Councillor	1 July 2011 – 30 June 2012
Leon Parissi, Branch Councillor	1 July 2011 – 30 June 2012
Brian Webb, Branch Councillor	1 July 2011 – 30 June 2012

- **Principal Activities**

The principal activities of the Community & Public Sector Union (SPSF Group) New South Wales Branch during the financial year remained unchanged and were to operate as an industrial organisation, providing advice to its members within the areas of industrial disputes, pay negotiations, unfair dismissals etc.

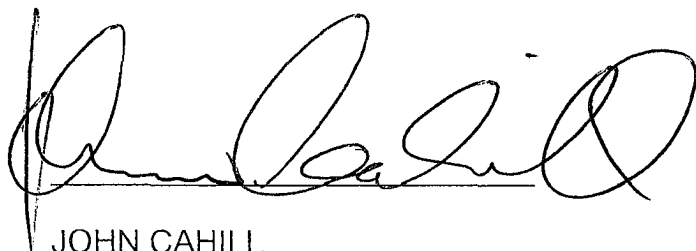
- **Operating Results**

The operating surplus for the year was \$12,257 (2011: \$32,886).

- **Review of Operations**

A review of the operations of the Branch during the financial year and the results of those operations are contained in the discussion and analysis of the financial statements.

- The number of members as at 30th June 2012 was 41,636.
- There were no employees employed by the organisation during the financial year.
- Attention is drawn that a member has the right to resign from membership in accordance with Rule 8 of the SPSF Group Rules and under Section 174 of the Fair Work (Registered Organisations) Act 2009.
- Mr Ronald Davis, Branch Assistant Secretary, is an Employee Representative and full-time Board member of the State Super SAS Trustee Corporation.

A handwritten signature in black ink, appearing to read 'John Cahill', written over a horizontal line.

JOHN CAHILL
BRANCH SECRETARY

(signed by John Cahill on 9th October 2012)

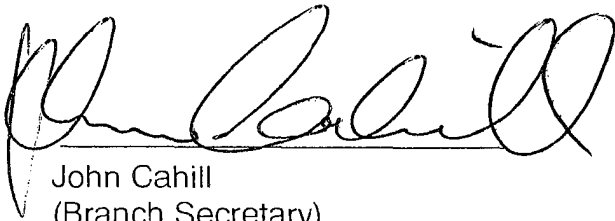
Designated Officer's Certificate

s268 *Fair Work (Registered Organisations) Act 2009*

I, John Cahill being the Branch Secretary of the Community & Public Sector Union (SPSF Group) New South Wales Branch certify:

- that the documents lodged herewith are copies of the full report and the concise report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the concise report, was provided to members on 9th October 2012; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 9th October 2012 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:

A handwritten signature in black ink, appearing to read 'John Cahill', written over a horizontal line.

John Cahill
(Branch Secretary)

Date: 9th October 2012

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**DISCUSSION AND ANALYSIS OF THE
FINANCIAL STATEMENTS 2012**

During the 12 months to June 2012, the Community and Public Sector Union (SPSF) New South Wales Branch recorded an operating surplus of \$12,257. This compares with an operating surplus of \$32,886 achieved over the previous 12 months.

There was approximately 2% decrease in memberships over the 12 month period to June 2012. It should be noted that membership revenue for 2011 included 13 months of revenue receipts, as the Branch was realigning the reporting of revenue.

The balance sheet position has improved with the net asset position increasing from \$144,797 to \$157,054.

Overall, the performance of the Community and Public Sector Union (SPSF) New South Wales Branch for the year ending 30 June 2012 continues to provide a sound financial platform for the delivery of services to members and bodes well for the future of the Union.

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH

Schedule 1

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
Revenue	778,426	843,437
Other income	67	57
Employee benefits expense	-	-
Other expenses	(766,236)	(810,608)
Profit before income tax	12,257	32,886
Other comprehensive income	-	-
Other comprehensive income for the period, net of tax	-	-
Total comprehensive income for the period	12,257	32,886

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
INCOME		
Members' Subscriptions	778,426	843,437
Interest	67	57
	<u>778,493</u>	<u>843,494</u>
EXPENDITURE		
Federal Capitation Dues	610,459	661,564
Affiliation Fees ACTU	135,549	130,534
ACTU Congress	5,104	1,136
Other Travelling	320	203
Accountancy & Secretarial	4,700	4,624
Audit Fees	1,059	1,252
Bank Charges & Taxes	-	70
Campaigns/Recruitments	-	1,100
Data processing	7,129	8,434
Postage & Stationery	1,916	1,691
	<u>766,236</u>	<u>810,608</u>
SURPLUS FOR THE YEAR	12,257	32,886
Accumulated Surplus at 1 July 2011	<u>144,797</u>	<u>111,911</u>
ACCUMULATED SURPLUS at 30 June 2012	<u><u>157,054</u></u>	<u><u>144,797</u></u>

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	2012	2011
CURRENT ASSETS		
Cash at Bank - Commonwealth	158,496	147,132
Sundry Debtors	70,799	72,103
	<u>229,295</u>	<u>219,235</u>
 TOTAL ASSETS	 <u>229,295</u>	 <u>219,235</u>
 LESS CURRENT LIABILITIES		
Accrued Expenses	59,576	61,210
Accounts Payable	12,665	13,228
	<u>72,241</u>	<u>74,438</u>
TOTAL LIABILITIES	<u>72,241</u>	<u>74,438</u>
 NET ASSETS	 <u>157,054</u>	 <u>144,797</u>
 BRANCH FUNDS		
Accumulated Funds	157,054	144,797
TOTAL BRANCH FUNDS	<u>157,054</u>	<u>144,797</u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH

Schedule 4

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
Net Income recognised directly in equity	-	-
Surplus for the period	<u>12,257</u>	<u>32,886</u>
Total recognised income and expense for the period	12,257	32,886
Accumulated Surplus at 1 July 2011	<u>144,797</u>	<u>111,911</u>
ACCUMULATED SURPLUS at 30 June 2012	<u><u>157,054</u></u>	<u><u>144,797</u></u>

**COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2012

		2012	2011
Cash flows from operating activities			
Receipts			
Members' fees received		779,110	777,890
Interest received		<u>67</u>	<u>57</u>
		779,177	777,947
Payments			
Fees paid to Federal body	611,423	610,151	
ACTU fees 2011/2012	135,549	130,534	
Other expenses paid	<u>20,841</u>	<u>16,517</u>	
Total expenses paid		<u>767,813</u>	<u>757,202</u>
Net Cash provided from Operating Activities	Note 2	11,364	20,745
Cash at 1 July 2011		<u>147,132</u>	<u>126,387</u>
Cash at 30 June 2012	Note 1	<u>158,496</u>	<u>147,132</u>

Note 1: Reconciliation of Cash

Cash at Bank	<u>158,496</u>	<u>147,132</u>
	<u>158,496</u>	<u>147,132</u>

Note 2: Reconciliation of Net Cash provided from Operating Activities

Surplus per Income & Expenditure	12,257	32,886
Changes in assets & liabilities:		
(Increase) / Decrease in Accounts Receivable	1,304	(72,103)
Increase / (Decrease) in year-end Accruals	<u>(2,197)</u>	<u>59,962</u>
Net Cash provided from Operating Activities	<u>11,364</u>	<u>20,745</u>

**NOTES TO AND FORMING PART OF
THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH FUND
ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

1. STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

The financial report has been prepared on an accruals basis and is based on historical costs and does take into account changing money values. Cost is based on the fair value of the considerations given in exchange of assets.

The Accounting Policies set out below have been applied in preparing the financial statements for the year ended 30 June 2012 and comparative information presented in these financial statements for the year ended 30 June 2011.

The accounting policies have been consistently applied, unless otherwise stated.

(b) Statement of Compliance

The financial report is a general purpose report that has been prepared in accordance with the Accounting Standards, Australian Accounting Interpretations, and the Reporting Guidelines for the purposes of section 270 of the Fair Work (Registered Organisations) Act 2009.

(c) Employee Entitlements

The New South Wales Branch not being an employer, no provision has been made for long service leave, accrued annual leave etc.

(d) Income Tax

No provision for income tax is necessary as trade unions are exempt from income tax under Section 50.15 of the Income Tax Assessment Act 1997.

(e) Revenue Recognition

In general, revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be measured reliably.

Membership Fees and Subscriptions: The subscriptions are payable in advance. Only those membership fees and subscription receipts which are attributable to the current financial year are recognised as revenue.

(f) Rounding of Amounts

Amounts in the financial report have been rounded off to the nearest dollar.

**NOTES TO AND FORMING PART OF
THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH FUND
ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2), (3), and (4) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) "A reporting unit must comply with an application made under subsection (1)."
- (4) "The General Manager may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the General Manager must provide to a member information received because of an application made at the request of the member."

3. CONTINGENT LIABILITIES

At balance date and up to the signing of these financial statements there are no known contingent liabilities.

4. NUMBER OF MEMBERS

The number of members at 30th June 2012 was made up of:

NSW Branch	41,013
NSW Sub-Branch	<u>623</u>
	<u>41,636</u>

5. EVENTS SUBSEQUENT TO BALANCE DATE

No matter or circumstances has arisen since the end of financial year which significantly affected or could significantly affect the operations of the Community and Public Sector Union (SPSF Group) NSW Branch, the results of the operations or the state of affairs in the financial years.

**NOTES TO AND FORMING PART OF
THE COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH FUND
ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2012**

	2012	2011
6. <u>AUDITORS' REMUNERATION</u>		
Remuneration of the auditor of the Branch (DFK Laurence Varnay)	<u>1,273</u>	<u>1,252</u>
7. The Public Service Association of New South Wales is currently underwriting all expenses and liabilities of the Community and Public Sector Union (SPSF Group) NSW Branch.		

**Community & Public Sector Union (SPSF Group) New South Wales
Branch**

Auditor's Independence Declaration

To the Committee of Management
Community & Public Sector Union (SPSF Group) New South Wales Branch

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012, there have been:

- i. no contraventions of the independence requirements of the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

**DFK Laurence Varnay
Chartered Accountants**



Colin Grady
Partner

Sydney

9th October 2012

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Level 7, 131 York Street
Sydney NSW 2000
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PO Box Q819 QVB NSW 1230
TELEPHONE +61 2 9264 5400
FACSIMILE +61 2 9264 9294
EMAIL office@dfksydney.com
www.dfksydney.com

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
COMMUNITY AND PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH
ABN 11 681 811 732**

Report on the Financial Report

We have audited the financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch, which comprises the statement of financial position as at 30 June 2012, the income statement, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee of Management Statement, and Operating Report.

Management's Responsibility for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In Note 1, management also states, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards and the By-laws of the Community and Public Sector Union (SPSF Group) New South Wales Branch and Sec 256 and Sec. 257 of the Fair Work (Registered Organisations) Act 2009. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion:

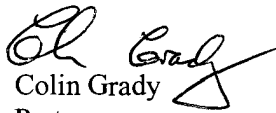
- (a) the financial report presents fairly, in all material respects, the financial position of Community & Public Sector Union (SPSF Group) New South Wales Branch as at 30 June 2012, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009; and
- (b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

In our opinion, satisfactory accounting records were kept by the Union in relation to the year, including:

- (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union.

We also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred above, we must report particulars, and that those particulars, if any, form part of this report.

DFK LAURENCE VARNAY
Chartered Accountants


Colin Grady
Partner

Sydney

9th October 2012

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Community & Public Sector Union
(SPSF Group) New South Wales Branch

**AUDITED
CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE, 2012**

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NEW SOUTH WALES BRANCH**

**CONCISE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2012**

The financial report of the union has been audited and an opinion has been given by the Auditors that the financial report complies with the relevant Australian Accounting Standards. The following concise report is provided for members in accordance with Section 265 of the Fair Work (Registered Organisations) Act 2009.

A copy of the full report and auditor's report will be supplied free of charge to members on request.

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sub-Sections (1) – (4) of Section 272, which read as follows: -

- (1) A member of a reporting unit or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under Sub Section (1).
- (4) The General Manager may only make an application under Sub Section (1) at the request of a member of the reporting unit concerned and the General Manager must provide to a member information received because of an application made at the request of the member.

The operating surplus for the year was \$12,257 (2010: \$32,886). There were no other major factors affecting the financial performance or the position.

The concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of financial performance, financial position and financial and investing activities of the reporting unit as the full report.

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCHSTATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
Revenue	778,426	843,437
Other income	67	57
Employee benefits expense	-	-
Other expenses	<u>(766,236)</u>	<u>(810,608)</u>
Profit before income tax	<u>12,257</u>	<u>32,886</u>
Other comprehensive income	-	-
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>12,257</u></u>	<u><u>32,886</u></u>

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
INCOME		
Members' Subscriptions	778,426	843,437
Interest	67	57
	<u>778,493</u>	<u>843,494</u>
EXPENDITURE		
Federal Capitation Dues	610,459	661,564
Affiliation Fees ACTU	135,549	130,534
ACTU Congress	5,104	1,136
Other Travelling	320	203
Accountancy & Secretarial	4,700	4,624
Audit Fees	1,059	1,252
Bank Charges & Taxes	-	70
Campaigns/Recruitments	-	1,100
Data processing	7,129	8,434
Postage & Stationery	1,916	1,691
	<u>766,236</u>	<u>810,608</u>
SURPLUS FOR THE YEAR	12,257	32,886
Accumulated Surplus at 1 July 2011	<u>144,797</u>	<u>111,911</u>
ACCUMULATED SURPLUS at 30 June 2012	<u><u>157,054</u></u>	<u><u>144,797</u></u>

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	2012	2011
CURRENT ASSETS		
Cash at Bank - Commonwealth	158,496	147,132
Sundry Debtors	<u>70,799</u>	<u>72,103</u>
	<u>229,295</u>	<u>219,235</u>
 TOTAL ASSETS	 <u>229,295</u>	 <u>219,235</u>
 LESS CURRENT LIABILITIES		
Accrued Expenses	59,576	61,210
Accounts Payable	<u>12,665</u>	<u>13,228</u>
TOTAL LIABILITIES	<u>72,241</u>	<u>74,438</u>
 NET ASSETS	 <u><u>157,054</u></u>	 <u><u>144,797</u></u>
 BRANCH FUNDS		
Accumulated Funds	<u>157,054</u>	<u>144,797</u>
TOTAL BRANCH FUNDS	<u><u>157,054</u></u>	<u><u>144,797</u></u>

COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP)
NSW BRANCHSTATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012

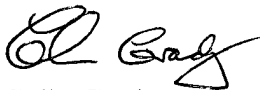
	2012	2011
Net Income recognised directly in equity	-	-
Surplus for the period	<u>12,257</u>	<u>32,886</u>
Total recognised income and expense for the period	12,257	32,886
Accumulated Surplus at 1 July 2011	<u>144,797</u>	<u>111,911</u>
ACCUMULATED SURPLUS at 30 June 2012	<u><u>157,054</u></u>	<u><u>144,797</u></u>

AUDITOR'S REPORT

We have audited the concise financial statements of the Community and Public Sector Union (SPSF Group) New South Wales Branch for the year ended 30 June 2012 as set out in Schedule 1 to 4.

In our opinion, the concise financial statements are presented fairly in accordance with applicable Australian Accounting Standards and the requirements of sec.265(3) and sec.263(3) of the Fair Work (Registered Organisations) Act 2009.

DFK LAURENCE VARNAY
Chartered Accountants



Colin Grady
Partner

Sydney

9TH OCTOBER 2012

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