



FAIR WORK
AUSTRALIA

15 November 2010

Attention: Alexander Patrick Scott
Branch Secretary
CPSU, the Community and Public Sector Union- SPSF Group, Queensland Branch
PO Box 3272
South Brisbane BC
QLD 4101

Dear Mr Scott

**Fair Work (Registered Organisations) Act 2009 (RO Act)
Financial report for the year ended 30 June 2009 - FR 2009/10148**

I acknowledge receipt of the financial report for the CPSU, the Community and Public Sector Union - SPSF Group, Queensland Branch for the year ended 20 June 2009. The document was lodged with Fair Work Australia on 1 April 2010. I apologise for the delay in responding to you.

The documents have been filed.

Comments to assist in future financial years

The following comments will assist you when you next prepare financial reports. Please ensure that the comments are implemented in your next financial report. No action is required regarding these issues with respect to the lodged document.

1. Timing of Financial Documents

All financial documents for the branch should be lodged by 15 January each year.

This is because the RO Act requires all financial documents to be prepared, provided to members, presented to a meeting and lodged with FWA within 6 and a half months of the end of the financial year (being year ending 30 June) - see sections 253, 265, 266 and 268 of the RO Act - see also the attached Timeline.

In future years please ensure that the branch complies with this requirement.

2. Auditor's Report

The auditor is required to audit the general purpose financial report. The general purpose financial report consists of the profit and loss statement, balance sheet, statement of cash flows and other statements required by the Australian Accounting Standards, notes to the financial statements and the committee of management statement.

I note in the auditor's report under the heading entitled "Scope" the auditor omitted to include the "committee of management statement". The auditor also failed to include the "statement of changes in equity" in his audit. Also, the auditor should only refer to the income statement once, not twice. Please ensure in future financial years that the audit includes the committee of management statement and the statement of changes in equity as required by s257(8) of the RO Act in conjunction with ASA 700 (The Auditors Report on a General Purpose Financial Report) paragraphs 27 - 32.

You should forward a copy of this letter to your auditor.

3. Committee of Management Statement

The generic wording you have used in sub-paragraphs (e)(i),(ii) and (iv) of the Committee of Management Statement is inadequate as it does not express an opinion. In future years you need to express an opinion and be specific in order to comply with Reporting Guidelines 25(e) (i), (ii) and (iv).

4. Change in legislation

The *Fair Work (Registered Organisations) Act 2009* and the *Fair Work (Registered Organisations) Regulations 2009* commenced on 1 July 2009. The Act was formerly the RAO Schedule of the *Workplace Relations Act 1996* and the Regulations were formerly the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003*. The section numbering of the new legislation has remained the same and generally, the content of the legislation has remained unchanged with the exception of the Industrial Registrar and the Deputy Industrial Registrar is now referred to as the General Manager and the Delegate to the General Manager, respectively.

5. Recovery of wages activity

I note the accounts did not provide any information in relation to any recovery of wages activity. The financial reporting of recovery of wages activity is specified in items 16 to 23 and item 25(f) of the reporting guidelines. Where the reporting unit has not undertaken any recovery of wages activity for the financial year a statement by the auditor or by the committee of management to the effect that there was no recovery of wages activity for the financial year would satisfy the legislative requirements.

6. Miscellaneous

If you have any of the following expenditure items, but have not listed them in your audited financial report please ensure you provide the information to us in future years. We have attached a copy of the Reporting Guidelines ('RG') for your information.

- Conference and meeting allowances [RG 11]. You need to distinguish between fees or allowances to persons in respect of their attendances as representatives of the reporting unit at conferences and other meetings [RG11(i)], as compared with expenses incurred in connection with holding meetings of members of the reporting unit [see RG11(k)].
- Legal fees [RG 11].

If you have any queries you can contact me on (03) 8661 7921 or by email at samantha.korman@fwa.gov.au .

Yours sincerely

Samantha Korman

Tribunal Services and Organisations

Annual Report

CPSU, The Community and Public Sector Union, SPSF Group,
Queensland Branch

ABN: 59 590 961 348

June 30 2009

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPHF GROUP, QUEENSLAND BRANCH
ABN: 59 590 961 348

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CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSP GROUP, QUEENSLAND BRANCH
 ABN: 59 590 961 348

BALANCE SHEET
 AS AT JUNE 30 2009

	NOTE	2009 \$	2008 \$
CURRENT ASSETS			
Cash and cash equivalents	4	48,365	27,952
Trade and other receivables	5	48,563	52,582
TOTAL CURRENT ASSETS		96,928	80,534
NON-CURRENT ASSETS			
Shares - Queenslanders Credit Union at cost		10	10
TOTAL NON CURRENT ASSETS		10	10
TOTAL ASSETS		96,938	80,544
CURRENT LIABILITIES			
Trade and other payables	6	(320,625)	(312,576)
TOTAL CURRENT LIABILITIES		(320,625)	(312,576)
NET ASSETS		(223,687)	(232,032)
EQUITY			
Accumulated deficit		(223,687)	(232,032)

STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED JUNE 30 2009

	RETAINED EARNINGS \$	TOTAL EQUITY \$
At July 1 2004	(145,981)	(145,981)
Loss for the year	(37,725)	(37,725)
At June 30 2005	(183,706)	(183,706)
Profit for the year	6,934	6,934
At June 30 2006	(176,772)	(176,772)
Loss for the year	(65,194)	(65,194)
At June 30 2007	(241,966)	(241,966)
Profit for the year	9,934	9,934
At June 30 2008	(232,032)	(232,032)
Profit for the year	8,345	8,345
At June 30 2009	(223,687)	(223,687)

INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30 2009

	Note	2009 \$	2008 \$
Revenue			
Contribution from the Queensland Public Sector Union of Employees		526,337	506,090
Affiliation expenses		(75,806)	(74,385)
Audit fees expense	3	(1,500)	(1,750)
Bank charges expense		0	(5)
Conferences, Seminars and Functions		(1,655)	0
Capitation fees to CPSU, The Community and Public Sector Union, SPSF Group		(436,364)	(417,464)
Council & Committee Allowances expense		(928)	0
Honoraria expense		(3,600)	(3,600)
Travel expense		0	(382)
Profit/(loss) before financing income		6,484	8,504
Financial income		1,861	1,430
Profit/(loss) before tax		8,345	9,934
Income tax expense		0	0
Profit/(loss) for the period	7	8,345	9,934

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30 2009

	NOTE	2009 \$	2008 \$
Cash flows from operating activities			
Cash receipts		585,614	502,966
Cash paid to suppliers		(567,062)	(548,309)
Net cash from operating activities	7	<u>18,552</u>	<u>(45,343)</u>
Cash flows from investing activities			
Interest received		<u>1,861</u>	<u>1,430</u>
Net cash from investing activities		<u>1,861</u>	<u>1,430</u>
Cash flows from financing activities			
Net cash from financing activities		<u>0</u>	<u>0</u>
Net increase in cash and cash equivalents		20,413	(43,913)
Cash and cash equivalents at July 1		<u>27,952</u>	<u>71,865</u>
Cash and cash equivalents at June 30	4	<u>48,365</u>	<u>27,952</u>

4.

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
ABN: 59 590 961 348

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2009

Note 1. Summary of Significant accounting policies

The CPSU; The Community and Public Sector Union, SPSF Group, Queensland Branch (the "Branch") is domiciled in Australia. The Branch's principal place of business is Level 1, 27 Peel Street, South Brisbane Qld 4101.

The financial report was authorised for issue by the executive committee on 28 July 2009.

The financial report is a general purpose financial report prepared in accordance with Australian Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations (Registration and Accountability of Organisations) (RAO Schedule). The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial report covers CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch for the period from July 1 2008 to June 30 2009.

Basis of preparation

The financial report has been prepared on an accruals basis on historical costs.

(a) Income tax

The Branch is exempt from income tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.

(b) Impairment of Assets

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and call deposits.

(d) Revenue

Revenue from the rendering of services is recognised on delivery of the service. Revenue is stated net of the amount of Goods and Services Tax (GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2009

Note 1. Summary of significant accounting policies (Cont'd)

(e) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Balance Sheet are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Balance Sheet.

Cash flows are presented in the cash flow statement on a gross basis except for the GST components of cash flows arising from investing and financing activities that are disclosed as operating cash flows.

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial Assets

Financial assets include cash and cash equivalents, trade receivables and receivables from related parties. These financial assets are non-derivative financial instruments that are not quoted in an active market and they are stated at cost.

Financial Liabilities

Financial liabilities include trade payables and payables to related parties. These non-derivative financial liabilities are recognised at cost.

Fair value

The carrying value of financial assets and financial liabilities approximates fair value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2009

Note 1. Summary of significant accounting policies (Cont'd)

(f) Financial Instruments (Con't)

Impairment

At each reporting date, an assessment is made of as to whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the Income Statement.

(g) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(h) Segment reporting

A segment is a distinguishable component of the Branch that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Business segments

The Branch operates in one industry, namely the conduct of a registered industrial union.

Note 2. Accounting estimates and judgements

Management has been involved in the development, selection and disclosure of the Branch's critical accounting policies and estimates and the application of these policies and estimates

Note 3. AUDITORS REMUNERATION

	2009	2008
	\$	\$
Remuneration of the auditor for auditing or reviewing the financial report	1,500	1,750
	=====	=====

Note 4. CASH AND CASH EQUIVALENTS

	2009	2008
	\$	\$
Cash at bank	48,365	27,952
	=====	=====

CRSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH 7.
 ABN: 59 590 961 340

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30 2009

	2009	2008
	\$	\$
Note 5. TRADE AND OTHER RECEIVABLES		
The Queensland Public Sector Union of Employees - June contribution	47,787	45,536
Australian Taxation Office GST	776	7,046
	<u>48,563</u>	<u>52,582</u>
	*****	*****
Note 6. TRADE AND OTHER PAYABLES		
The Community and Public Sector Union - June capitation	(39,618)	(37,752)
The Queensland Public Sector Union of Employees	(281,007)	(274,824)
	<u>(320,625)</u>	<u>(312,576)</u>
	*****	*****
Note 7. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES		
	2009	2008
	\$	\$
Profit for the period	8,345	9,934
Investment income	(1,861)	(1,430)
Changes in assets and liabilities	6,484	8,504
(Increase)/decrease in trade and other receivables	4,019	(966)
Increase /(Decrease) in trade and other payables	8,049	(52,881)
Net cash from operating activities	<u>18,552</u>	<u>(45,343)</u>
	*****	*****

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPBF GROUP, QUEENSLAND BRANCH
ABN: 59 590 961 348

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2009

Note 8. INFORMATION TO BE PROVIDED TO MEMBERS

In accordance with the requirements of:

Schedule 1B Registration and Accountability of Organisations
Chapter 8 Records and accounts
Part 3 Accounts and audit

the attention of members is drawn to the provisions of sub-section 272,
which reads:

Division 7 - Members' access to financial records

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).
- (4) A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.
- (5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270(4) must include a notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.
- (6) Without limiting the information that may be prescribed under subsection (1), the information prescribed must include details (including the amount) of any fees paid by the reporting unit for payroll deduction services provided by a person who is an employer of:
 - (a) the member making the application for information; or
 - (b) the member at whose request the application was made.

COMMITTEE OF MANAGEMENT STATEMENT

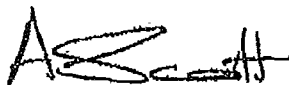
On 28 July 2009, the Committee of Management of CPSU SPSE Group Queensland Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Alexander Patriok Scott & Vivienne Joy Doogan

Signed at Brisbane this Twenty-eighth day of July 2009.



Alexander Patriok Scott
Branch Secretary



Vivienne Joy Doogan
Branch President

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

OPERATING REPORT
FOR THE YEAR ENDED JUNE 30 2009

In accordance with sec. 254 (2)(f) of the Workplace Relations (Registration and Accountability of Organisations), your Committee of Management reports as follows:

Principal Activities

The principal activity of the Organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the Organisation for the year ended 30 June 2009 was a profit of \$8,345. No provision for tax was necessary as the Organisation is exempt from income tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.

Significant Changes

There was no significant change in the financial affairs of the Organisation during the year.

Rights of Members

Subject to the Rules of the organisation and sec. 174 of the Act, members have the right to resign from membership of the Organisation by written notice addressed to and delivered to the Branch Secretary of the Organisation.

Superannuation Office-holders

No officers and/or members of the Organisation are directors of companies that are trustees of superannuation funds that require one or more of their directors to be a member of a registered organisation.

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration, & Accountability of Organisations) Regulations -

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Organisation under sec. 244 of the RAO Schedule was 30,117;

the number of persons who were at the end of the financial year employees of the Organisation including both full-time and part-time employees measured on a full-time equivalent basis were 0;

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

OPERATING REPORT
FOR THE YEAR ENDED JUNE 30 2009 (Continued)

Other Prescribed Information (continued)

- (b) the names of those who have been members of the Committee of Management of the Organisation at any time during the financial year and the periods for which he or she held office were -

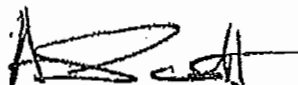
Name	Period:
J. Morris	- 1/7/08 - 23/9/08
A. Scott	- 1/7/08 - 30/6/09
B. McCreadie	- 1/7/08 - 30/6/09
V. Doogan	- 1/7/08 - 30/6/09
M. Dempsey	- 1/7/08 - 30/6/09
G. Murray	- 1/7/08 - 30/6/09
T. Deaves	- 1/7/08 - 23/9/08
S. Oriti	- 1/7/08 - 23/9/08
A. Donald	- 1/7/08 - 30/6/09
P. Cantrall	- 1/7/08 - 23/9/08
P. Cattach	- 1/7/08 - 30/6/09
P. Devey	- 1/7/08 - 30/6/09
C. Fardon	- 1/7/08 - 23/9/08
J. Farnell	- 1/7/08 - 23/9/08
L. Fletcher	- 1/7/08 - 30/6/09
E. Foster	- 1/7/08 - 23/9/08
Y. Watts	- 1/7/08 - 23/9/08
P. Knack	- 24/9/08 - 30/6/09
R. Miles	- 24/9/08 - 30/6/09
P. Toland	- 24/9/08 - 30/6/09
M. Bielanski	- 24/9/08 - 30/6/09
J. Geary	- 24/9/08 - 30/6/09
H. Hamley	- 24/9/08 - 30/6/09
A. McHugh	- 24/9/08 - 30/6/09
D. Thomas	- 24/9/08 - 30/6/09
A. Walsh	- 24/9/08 - 30/6/09

Other Relevant Information

Nil

Signed for and on behalf of the Committee of Management -

Date: July 28 2009



Alexander Patrick Scott
Branch Secretary

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF THE CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION,
SPSF GROUP, QUEENSLAND BRANCH

Scope

I have audited the accompanying financial report of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch for the financial year ended June 30 2009 being a general purpose financial report consisting of the income statement, statement of recognised income and expense, balance sheet, statement of cash flows and accompanying notes.

The Branch's Executive Committee is responsible for the financial report.

I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with my understanding of the Branch's financial position and its performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting my audit I have complied with the independence requirements of the Accounting Professional and Ethical Standards Board.

Audit Opinion

In my opinion, the financial report of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch presents fairly in all material respects in accordance with applicable Australian Accounting Standards as at June 30 2009 and its performance and cash flows for the year then ended and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B (RAO Schedule) of the Workplace Relations Act 1996 including Australian Accounting interpretations.



William H Tunny
Registered Company Auditor No. 6153
Brisbane
September 23 2009