



23 September 2015

Ms Karen Batt
Federal Secretary
CPSU, the Community and Public Sector Union-SPSF Group
Level 1, 160 Clarence Street
SYDNEY NSW 2000

via email: kbatt@cpsuvic.org

Dear Ms Batt

**CPSU, the Community and Public Sector Union-SPSF Group, Queensland Branch
Financial Reports for the years ended 30 June 2010, 30 June 2011 and 30 June 2012 -
[FR2010/2784, FR2011/2798 and FR2012/481]**

I acknowledge receipt of the financial reports of the CPSU, the Community and Public Sector Union-SPSF Group, Queensland Branch (the Queensland Branch) for the years ending 30 June 2010, 30 June 2011 and 30 June 2012. These documents were lodged with the Fair Work Commission (FWC) on 9 August 2012.

On 9 August 2012, the FWC requested that the Designated Officer Certificates relevant to these three financial reports also be lodged with the FWC. On 10 September 2012, the FWC received a letter from Hall Payne Lawyers advising that all officers had resigned from the Queensland Branch and that no further information could be lodged with the FWC. Following this correspondence the FWC commenced an inquiry into the Queensland Branch on the 21 September 2012 which subsequently became an investigation on the 7 December 2012.

After meeting with you on 18 March 2015, the National Office of the CPSU, the Community and Public Section Union-SPSF Group agreed to prepare the financial reports of the Queensland Branch for the years ended 30 June 2013 and 30 June 2014. These two financial reports were lodged with the FWC on 31 July 2015. The financial reports were prepared on a liquidation rather than on a going concern basis as it is expected that the Queensland Branch will cease to be a reporting unit, however to date, no rule alteration pursuant to section 159 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) has been lodged with the FWC to enable this.

Due to the absence of a functioning Queensland Branch, the intent to formally remove the Queensland Branch as a Branch from the Organisations rules and the lodgement and subsequent filing of the Queensland Branch 2013 and 2014 financial reports, the FWC will now close the financial reports for the years ended 30 June 2010, 30 June 2011 and 30 June 2012.

Please note that by closing the above mentioned files it does not release the Queensland Branch from any obligations or potential findings with the ongoing investigation.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contact on (03) 8661 7886 or via email at joanne.fenwick@fwc.gov.au.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized 'J' followed by a horizontal line that ends in a small flourish.

Joanne Fenwick
Financial Reporting Specialist
Regulatory Compliance Branch

From: Paul G. Beaton <Paul.Beaton@together.org.au>
Sent: Thursday, 9 August 2012 12:33 PM
To: LO-BOOTH, Cynthia
Cc: Alex P. Scott
Subject: CPAU SPSF Group Queensland Branch audited financial statements
2010,2011 and 2012.
Attachments: CPSU 2010 with audit statement.tif; CPSU 2011 with audit statement.tif;
CPSU 2012 with audit statement.tif

Hi Cynthia

Attached please find audited financial statements for the CPSU SPSF Group Queensland Branch for the financial years ending 30 June 2010, 2011 and 2012.

Regards

Paul Beaton
Corporate Services Manager
Together Queensland, Industrial Union of Employees
Phone (07) 3017 6113; Fax (07) 3017 6213
Email: paul.beaton@together.org.au
Website: www.together.org.au

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Financial Statements

CPSU, The Community and Public Sector Union, SPSF Group,
Queensland Branch

ABN: 59 590 961 348

June 30 2010

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
ABN: 59 590 961 348

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CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
 ABN: 59 590 961 348

STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30 2010

	NOTE	2010 \$	2009 \$
CURRENT ASSETS			
Cash and cash equivalents	5	58,085	48,365
Trade and other receivables	6	49,242	48,563
TOTAL CURRENT ASSETS		107,327	96,928
NON-CURRENT ASSETS			
Shares - Queenslanders Credit Union at cost		10	10
TOTAL NON CURRENT ASSETS		10	10
TOTAL ASSETS		107,337	96,938
CURRENT LIABILITIES			
Trade and other payables	7	(329,505)	(320,625)
TOTAL CURRENT LIABILITIES		(329,505)	(320,625)
NET ASSETS		(222,168)	(223,687)
EQUITY			
Accumulated deficit		(222,168)	(223,687)

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED JUNE 30 2010

	NOTE	2010 \$	2009 \$
Revenue			
Contribution from the Queensland Public Sector Union of Employees		540,428	526,337
Affiliation - ACTU		(80,842)	(75,806)
Audit fees expense	4	(1,600)	(1,500)
Bank charges expense		0	0
Conferences, Seminars and Functions		0	(1,655)
Capitation fees			
- to CPSU, The Community and Public Sector Union, SPSF Group		(448,047)	(436,364)
Council & Committee Allowances expense		(288)	(928)
Honoraria expense		(3,600)	(3,600)
Travel expense		(4,040)	0
		-----	-----
Profit/(loss) before financing income		2,011	6,484
Financial income		2,060	1,861
		-----	-----
Profit/(loss) before tax		4,071	8,345
Income tax expense		0	0
		-----	-----
Profit/(loss) for the period	8	4,071	8,345
		-----	-----
Other Comprehensive Income		0	0
		-----	-----
Total Comprehensive Income for the year		4,071	8,345
		=====	=====

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED JUNE 30 2010

	Accumulated Funds \$	Reserves \$	Total Equity \$
At July 01 2008	(232,032)	0	(232,032)
Total Comprehensive Income for the year			
Profit for the year	8,345	0	8,345
Other Comprehensive Income			
Other comprehensive income	0	0	0
Total Comprehensive Income for the year	8,345	0	8,345
At June 30 2009	(223,687)	0	(223,687)
Adjustment to opening balance	(2,552)		(2,552)
Total Comprehensive Income for the year			
Profit for the year	4,071	0	4,071
Other Comprehensive Income			
Other comprehensive income	0	0	0
Total Comprehensive Income for the year	4,071	0	4,071
At June 30 2010	(222,168)	0	(222,168)

STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30 2010

	NOTE	2010 \$	2009 \$
Cash flows from operating activities			
Cash receipts		593,016	585,614
Cash paid to suppliers		(585,356)	(567,062)
Net cash from operating activities	8	7,660	18,552
Cash flows from investing activities			
Interest received		2,060	1,861
Net cash from investing activities		2,060	1,861
Cash flows from financing activities			
Net cash from financing activities		0	0
Net increase in cash and cash equivalents		9,720	20,413
Cash and cash equivalents at July 1		48,365	27,952
Cash and cash equivalents at June 30	5	58,085	48,365

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2010**

Note 1. Summary of Significant accounting policies

The CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch (the "Branch") is domiciled in Australia. The Branch's principal place of business is Level 1, 27 Peel Street, South Brisbane Qld 4101.

The financial statements were authorised for issue by the executive committee on 30 July 2012.

The financial statements are a general purpose financial report prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009. The financial statements comply with all Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial statements cover CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch for the period from July 1 2009 to June 30 2010.

Basis of preparation

The financial statements have been prepared on an accruals basis on historical costs.

(a) Income tax

The Branch is exempt from income tax by virtue of Section 50-15 of the Income Tax Assessment Act 1997.

(b) Impairment of Assets

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

Impairment losses are recognised in the Statement of Comprehensive Income, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and call deposits.

(d) Revenue

Revenue from the rendering of services is recognised on delivery of the service. Revenue is stated net of the amount of Goods and Services Tax (GST).

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2010**

Note 1. Summary of significant accounting policies (Cont'd)

(e) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are presented in the cash flow statement on a gross basis except for the GST components of cash flows arising from investing and financing activities that are disclosed as operating cash flows.

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial Assets

Financial assets include cash and cash equivalents, trade receivables and receivables from related parties. These financial assets are non-derivative financial instruments that are not quoted in an active market and they are stated at cost.

Financial Liabilities

Financial liabilities include trade payables and payables to related parties. These non-derivative financial liabilities are recognised at cost.

Fair value

The carrying value of financial assets and financial liabilities approximates fair value.

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30 2010**

Note 1. Summary of significant accounting policies (Cont'd)

(f) Financial Instruments (Con't)

Impairment

At each reporting date, an assessment is made of as to whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the Statement of Comprehensive Income.

(g) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(h) Segment Reporting

A segment is a distinguishable component of the Branch that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

Business segments

The Branch operates in one industry, namely the conduct of a registered industrial union.

Note 2. Going Concern

In July 2011, the Branch ceased receiving contributions from Together Queensland, Industrial Union of Employees. These contributions comprise almost the entire revenue received by the Branch. Hence the branch will not be able to repay it's debt to Together Queensland, Industrial Union of Employees. However, the CPSU, The Community and Public Sector Union, the legal entity of which the branch is a part, has sufficient funds to cover this debt.

Note 3. Accounting estimates and judgements

Management has been involved in the development, selection and disclosure of the Branch's critical accounting policies and estimates and the application of these policies and estimates

Note 4. AUDITORS REMUNERATION

	2010	2009
	\$	\$
Remuneration of the auditor for auditing or reviewing the financial statements	1,600	1,500
	=====	=====

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
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NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30 2010

Note 5. CASH AND CASH EQUIVALENTS

	2010 \$	2009 \$
Cash at bank	58,085	48,365
	<u>=====</u>	<u>=====</u>

Note 6. TRADE AND OTHER RECEIVABLES

The Queensland Public Sector Union of Employees - June contribution	49,242	47,787
Australian Taxation Office GST	0	776
	<u>=====</u>	<u>=====</u>
	49,242	48,563
	<u>=====</u>	<u>=====</u>

Note 7. TRADE AND OTHER PAYABLES

The Community and Public Sector Union - June capitation	(40,825)	(39,618)
The Queensland Public Sector Union of Employees	(288,263)	(281,007)
Australian Taxation Office - GST	(417)	0
	<u>-----</u>	<u>-----</u>
	(329,505)	(320,625)
	<u>=====</u>	<u>=====</u>

Note 8. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2010 \$	2009 \$
Profit for the period	4,071	8,345
Investment income	(2,060)	(1,861)
	<u>-----</u>	<u>-----</u>
Changes in assets and liabilities	2,011	6,484
(Increase)/decrease in trade and other receivables	(679)	4,019
Increase /(decrease) in trade and other payables	8,880	8,049
GST refund	(2,552)	
	<u>-----</u>	<u>-----</u>
Net cash from operating activities	7,660	18,552
	<u>=====</u>	<u>=====</u>

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH
ABN: 59 590 961 348

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2010

Note 9. INFORMATION TO BE PROVIDED TO MEMBERS

In accordance with the requirements of:

Fair Work (Registered Organisations) Act 2009
Chapter 8 Records and accounts
Part 3 Accounts and audit

the attention of members is drawn to the provisions of section 272, sub-sections (1), (2) and (3) which read:

Division 7 - Members' access to financial records

272 Information to be provided to members or the General Manager of FWA

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On 30 July 2012, the Committee of Management of the CPSU, the Community and Public Sector Union, SPSF Group, Queensland Branch (the "Branch") passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2010:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of FWA;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year;
- (d) there are reasonable grounds to believe that the Branch will **not** be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the CPSU, the Community and Public Sector Union including the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the Community and Public Sector Union including the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisation) Act 2009 and the Fair Work (Registered Organisation) Regulations 2009; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the CPSU, the Community and Public Sector Union; and
 - (v) the information sought in any request of a member of the Branch or the General Manager of FWA duly made under section 272 of the Fair Work (Registered Organisation) Act 2009 has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisation) Act 2009.

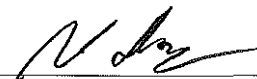
(f) No recovery of wages activity occurred during this financial year.

For Committee of Management: Alexander Patrick Scott & Vivienne Joy Doogan

Signed at Brisbane this Thirtieth day of July 2012.



Alexander Patrick Scott
Branch Secretary



Vivienne Joy Doogan
Branch President

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

**OPERATING STATEMENT
FOR THE YEAR ENDED JUNE 30 2010**

In accordance with sec. 254 (2)(f) of the Fair Work (Registered Organisation) Act 2009, your Committee of Management reports as follows:

Principal Activities

The principal activity of the Organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the Organisation for the year ended 30 June 2010 was a profit of \$4,071. No provision for tax was necessary as the Organisation is exempt from income tax by virtue of section 50-15 of the Income Tax Assessment Act 1997.

Significant Changes

There was no significant change in the financial affairs of the Organisation during the year.

Rights of Members

Subject to the Rules of the organisation and sec. 174 of the Fair Work (Registered Organisation) Act 2009, members have the right to resign from membership of the Organisation by written notice addressed to and delivered to the Branch Secretary of the Organisation.

Superannuation Office-holders

No officers and/or members of the Organisation are directors of companies that are trustees of superannuation funds that require one or more of their directors to be a member of a registered organisation.

Other Prescribed Information

In accordance with Regulation 159 of the Fair Work (Registered Organisation) Regulations 2009—

(a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the Organisation under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 31,034;

the number of persons who were at the end of the financial year employees of the Organisation including both full-time and part-time employees measured on a full-time equivalent basis were 0;

CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

OPERATING STATEMENT
FOR THE YEAR ENDED JUNE 30 2010 (Continued)

Other Prescribed Information (continued)

(b) the names of those who have been members of the Committee of Management of the Organisation at any time during the financial year and the periods for which he or she held office were -

Name	Period:
A. Scott	- 01/7/09 - 30/6/10
B. McCreddie	- 01/7/09 - 22/3/10
V. Doogan	- 01/7/09 - 30/6/10
M. Dempsey	- 01/7/09 - 30/6/10
G. Murray	- 01/7/09 - 30/6/10
A. Donald	- 01/7/09 - 30/6/10
P. Cattach	- 01/7/09 - 30/6/10
P. Devey	- 01/7/09 - 30/6/10
L. Fletcher	- 01/7/09 - 30/6/10
P. Knack	- 01/7/09 - 30/6/10
R. Miles	- 01/7/09 - 30/6/10
P. Toland	- 01/7/09 - 30/6/10
M. Bielanowski	- 01/7/09 - 30/6/10
J. Geary	- 01/7/09 - 30/6/10
H. Hamley	- 01/7/09 - 30/6/10
A. McHugh	- 01/7/09 - 30/6/10
D. Thomas	- 01/7/09 - 30/6/10
A. Walsh	- 01/7/09 - 30/6/10
K. Flanders	- 23/4/10 - 30/6/10

Other Relevant Information

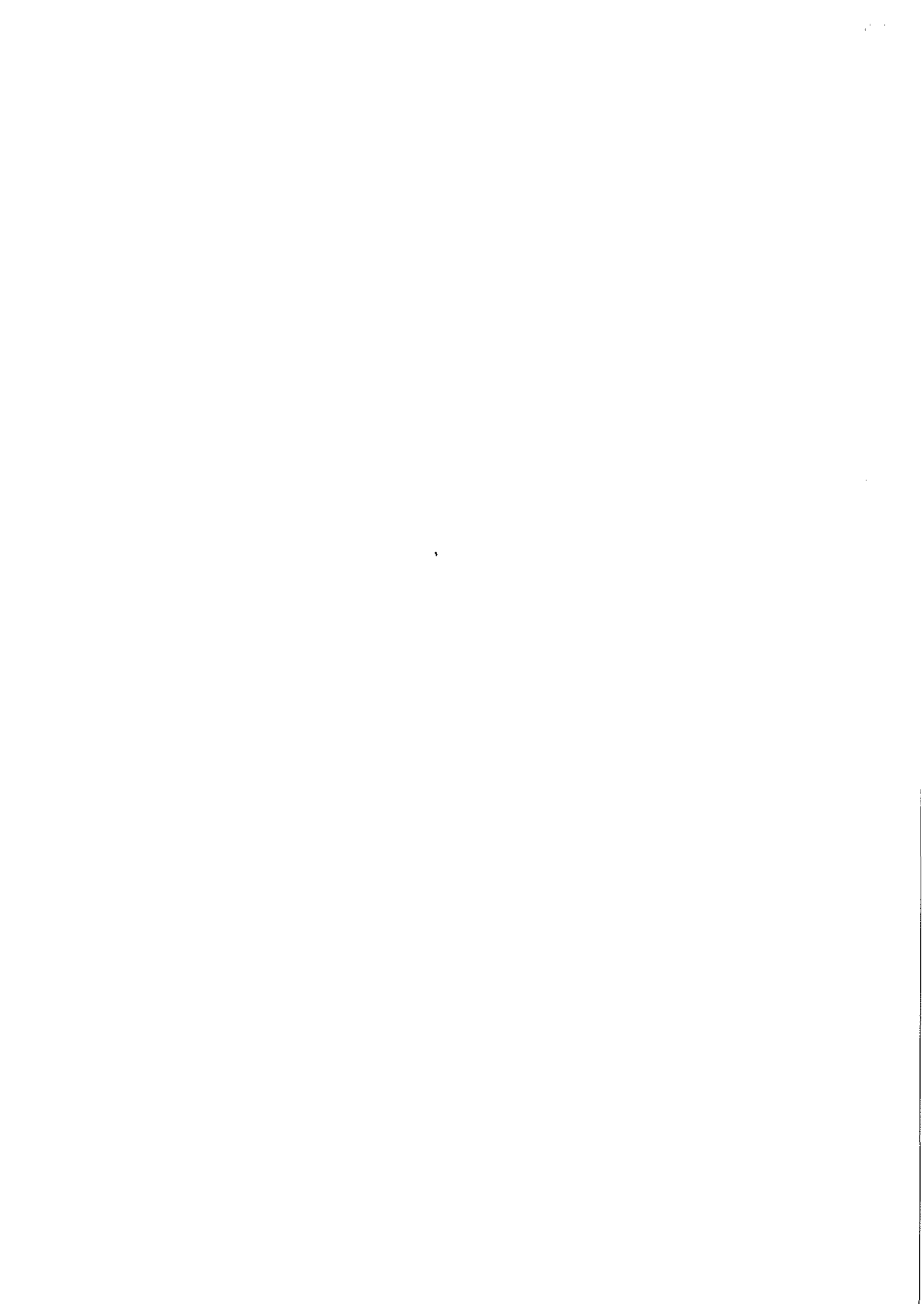
Nil

Signed for and on behalf of the Committee of Management -

Date: 30 July 2012



Alexander Patrick Scott
Branch Secretary



Bill Tunny AAUQ Q^{ld} FCA
Andrew Tunny BCom BEcon Q^{ld} MTM Syd CA

PO Box 101 Kenmore Q^{ld} 4069
Telephone: (07) 3378 4801
Facsimile: (07) 3878-5490

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CPSU, THE COMMUNITY AND PUBLIC SECTOR UNION, SPSF GROUP, QUEENSLAND BRANCH

We have audited the accompanying financial report of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch which comprises the statement of financial position as at 30 June 2010 and the statement of comprehensive income, statement of recognised income and expense, and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes to the financial report and the statement by the Committee of Management of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch.

Responsibility of the Committee of Management for the financial report

The Committee for the CPSU, Community & Public Sector Union, SPSF Group, Queensland Branch is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. The Committee for the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch also state, in the notes to the financial report, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Union's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualification

In our opinion, the Branch's financial position at 30 June 2010 is uncertain; there is significant uncertainty whether the Branch will be able to continue as a going concern.

On the 30 June 2010 financial statements, The Committee of Management have signed a statement that "there are reasonable grounds to believe that the Branch will not be able to pay its debts as and when they become due and payable." We also draw attention to Note 2 in the financial statements in relation to the "Going Concern" of the Branch.

The 30 June 2010 financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Branch not continue as a going concern.

In our opinion, knowledge of the subsequent uncertainty affecting the Branch's ability to continue as a going concern is necessary for a proper understanding of the financial report.

Independence

In conducting our audit, we have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board.

Audit Opinion

In our opinion, with the exception of the qualification above,

- a the financial report of the CPSU, The Community and Public Sector Union, SPSF Group, Queensland Branch
 - i gives a true and fair view of the Branch's financial position as at 30 June 2010 and of its performance and cash flows for the year ended on that date; and
 - ii complies with Australian Accounting Standards; and
- b the financial report also complies with International Financial Reporting Standards as disclosed in the notes to the financial statements.



William H Tunny
Chartered Accountant
Brisbane
30 July 2012