



FAIR WORK
AUSTRALIA

12 April 2012

Mr David Carey
Federal Secretary
Federal Council
CPSU, the Community and Public Sector Union
SPSF Group
1st Floor, 160 Clarence Street
SYDNEY NSW 2000

By email: dcarey@spsf.asn.au

Dear Mr Carey,

**Fair Work (Registered Organisations) Act 2009 – (RO Act)
Financial report for year ended 30 June 2011 – FR2011/2553**

I refer to the above financial report for the CPSU, the Community and Public Sector Union, SPSF Group for the year ended 30 June 2011 which was lodged on 16 March 2012. The financial report has been filed however please note the following comments to ensure compliance with future financial reports.

I also acknowledge receipt of the statement of loans, grants and donations for the year ended 30 June 2011. Section 237(1) of the RO Act requires this statement be lodged within 90 days of the end of each financial year. The statement was lodged with Fair Work Australia (FWA) on 11 April 2012 and has been placed on a file that is not available to the general public but may be inspected during office hours by a member of your organisation in accordance with s237(4) of the RO Act.

Timescale requirements

I have examined this report and it appears that the reporting unit has failed to comply with a number of the legislative target dates. As the 2011 report has been completed, the relevant timelines are incapable of being remedied. Nonetheless, I draw your attention to a number of matters in the present report which must be taken into account in future years to achieve full compliance.

Reports must be provided to Members within 5 months of end of financial year where report is presented before a Committee of Management meeting

Where the full report is presented to a committee of management meeting, it must be first provided to members within 5 months of the end of the financial year – see subsection 265(5)(b) of the RO Act.

It is noted that this did not occur within the timeframe. As the reporting unit's financial year ends 30 June, please ensure that in future the full report is provided to members by 30 November each year.

Auditor's report must be signed before full report provided to members

One of the key requirements of the RO Act is that a reporting unit must provide to its members a full financial report (s265(1)). A full report must contain the signed auditor's report.

The Designated Officer's Certificate states that the full report was provided to the members on 7 December 2011, 3 months prior to the date of the auditor's report which was signed on 7 March 2012. It is unclear what has been provided to the members. If these dates are correct, then you are required to provide the members with a fresh audited full financial report for the year ended 30 June 2011.

Full report must be presented to a meeting of the committee of management within 6 months of end of financial year

The full report is required to be presented to a committee of management meeting within 6 months of the end of the financial year (s266(1)).

The Designated Officer's Certificate states that the full report was presented to a meeting of the committee of management on 7 March 2012. As the reporting unit's financial year ends on 30 June, please ensure that the full report is presented to the committee of management before 31 December each year.

While no further action is required in relation to the current lodgement please note that civil (financial) penalties may apply for failure to comply with the RO Act under section 305 of the RO Act. In particular, I draw your attention to subsections 305(2)(u) & (zd) which provide for the imposition of penalties for breaches of sections 237(1), 265(5)(b), 265(1)(a)(i) and 266(1) of the RO Act.

If you wish to discuss this letter please contact me on (03) 8661 7921 or by email at Samuel.lynch@fwa.gov.au.

Regards,



Sam Lynch
Organisations, Research & Advice
Fair Work Australia

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2011**



In accordance with the Fair Work Act 2009 ("the Act"), the Committee of Management presents its Operating report on the Community and Public Sector Union, SPSF Group - Federal Council

Principal Activities

The Principal activity of the Union during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the Union for the year ended 30 June 2011 was a Deficit of \$ 161,838 (Surplus \$ 98,820 year 2010). No provision for tax was necessary as the Union is considered exempt.

Significant Changes

There was no significant change in the financial affairs of the Union during the year.

Rights of Members

All members of the Union have the right to resign from the Union in accordance with Chapter C Rule 8 of the Union Rules as registered under the Fair Work Act 2009 ("Act"); namely, by providing written notice addressed and delivered to the Secretary of the Union, including via e-mail.

Superannuation Office-holders

No officers and/or members of the Union are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Number of Members

The number of persons that were at the end of the financial year to which the report relates, recorded in the register of members is 123,240 across 7 Branches

Number of Employees

The number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees include both full-time, casuals and part-time employees measured on a full-time equivalent basis is 7.6

Number of the Committee

The name of each person who has been a member of the Committee of Management of the Union at any time during the reporting period:

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

OPERATING REPORT

OPERATING REPORT (CONT'D)

Name :	Period :
D. Carey	01/07/10 - 30/06/11
J. Cahill	01/07/10 - 30/06/11
S. Walsh	01/07/10 - 30/06/11
A. Scott	01/07/10 - 30/06/11
K. Batt	01/07/10 - 30/06/11
P. Lillywhite	01/07/10 - 30/06/11
J. McMahon	01/07/10 - 30/06/11
L. Oxlad	01/07/10 - 30/06/11
T. Walkington	01/07/10 - 30/06/11
T. Lynch	01/07/10 - 30/06/11
L. McKay	01/07/10 - 30/06/11
V. Doogan	01/07/10 - 30/06/11

Other Relevant Information

There is no other information that the Union considers relevant.

Signed for and on behalf of the Committee of Management -

Date : *7 December 2011*



David Carey
Federal Secretary

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

COMMITTEE OF MANAGEMENT'S DECLARATION

On 7 March, 2011 the Committee of Management of the Community and Public Sector Union, SPSF Group - Federal Council passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2011.

The Committee of Management declares in relation to the GPFR that in its opinion :

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of FWA;
- (c) the financial statements and notes give a true and fair view of the Income Statement, Balance Sheet and Statement of Cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year :
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) regulations 2009; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or the General Manager of FWA duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or the General Manager of FWA; and
 - (vi) there has been compliance with any order for inspection of financial records made by FWA under Section 273 of the Fair Work (Registered Organisations) Act 2009.

For Committee of Management : David Carey

Title of Office held : Federal Secretary

Signature :



Date :

7 March - 2012

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	2011 \$	2010 \$
INCOME			
Capitation Fees & Subscriptions	5	1,755,595	1,737,661
Interest Received		125,151	93,239
MUST Maintenance Income		-	12,000
Sundry Income		8,334	11,597
TOTAL INCOME		1,889,080	1,854,497
EXPENSES			
Audit Fee		8,000	7,600
Accountancy		-	2,714
Affiliation Fees			
APHEDA		-	4,836
PSI		135,328	147,083
Evatt Foundation		9,000	1,000
TUCAR		-	5,500
Amalgamation WA Prison Officer		31,873	6,215
Austra Catalyst		40,000	40,000
AFTINET		150	-
Bank Charges		276	233
Campaigns Expenses		172,252	49,195
Computer & Office Supplies		8,343	9,746
Consulting Fees		-	-
Depreciation		22,355	19,677
Donations		105,500	37,000
Bad Debts		-	1,560
Electricity		4,241	6,535
Electronic Communication Expenses		4,470	1,703
General Expenses		4,665	4,028
Insurance		3,746	1,187
Legal Fees		104,031	11,875
Loss on disposals		-	645
Meeting Expenses		10,872	9,171
MUST Maintenance Expenses		-	12,000
Postage & Freight		1,613	1,631
Printing & Stationery		5,835	3,282
Provision for LSL		4,847	6,035
Provision for Recreation Leave		12,596	20,609
Public Relations / Media Release		3,005	-
Publications & Subscriptions		27,225	39,107
Records Management		12,266	2,859
Rent		72,757	75,829
Repairs & Maintenance		1,164	8,111
Research		16,055	-

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2011 (CONT'D)

	2011 \$	2010 \$
EXPENSES (CONT'D)		
Staff Expenses		
Salaries - Staff	637,308	644,436
Salaries - Officers	166,787	158,680
Staff Amenities	235	1,265
Staff Development	1,355	3,660
Superannuation- Staff	116,801	93,594
Superannuation - Officers	48,958	59,328
Secondments	2,000	-
Payroll Tax	9,585	21,000
Workers Comp. Insurance	9,870	7,475
Telephone	35,060	35,935
Travel & Accommodation	200,494	193,338
TOTAL EXPENSES	<u>2,050,918</u>	<u>1,755,677</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(161,838)</u>	<u>98,820</u>
Accumulated Funds at Beginning of Year	2,135,191	2,036,371
ACCUMULATED FUNDS AT END OF YEAR	<u><u>1,973,353</u></u>	<u><u>2,135,191</u></u>

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**BALANCE SHEET
AS AT 30 JUNE 2011**

	2011 \$	2010 \$
MEMBERS' FUNDS		
Accumulated Funds	<u>1,973,353</u>	<u>2,135,191</u>
CURRENT ASSETS		
Cash on hand	300	300
Cash at bank - Commonwealth Bank	149,754	272,110
Cash at bank - SGE Credit Union	17,300	17,275
Receivables - Branches	39,600	40,600
Less: Provision for Doubtful Debts	<u>(39,600)</u>	<u>(39,600)</u>
	-	1,000
Capitation Fees Owing	129,807	123,373
Interest Receivable	35,239	39,846
Prepayments	73,754	75,116
TOTAL CURRENT ASSETS	<u>406,154</u>	<u>529,020</u>
NON-CURRENT ASSETS		
Office Furniture and Equipments - cost	195,479	137,439
Accumulated Depreciation	(122,324)	(114,094)
Computers	122,220	101,170
Accumulated Depreciation	<u>(66,189)</u>	<u>(52,064)</u>
	<u>129,186</u>	<u>72,451</u>
INVESTMENTS		
Term Deposits	1,876,579	1,949,545
TOTAL NON-CURRENT ASSETS	<u>2,005,765</u>	<u>2,021,996</u>
TOTAL ASSETS	<u>2,411,919</u>	<u>2,551,016</u>
CURRENT LIABILITIES		
Payables & Accruals - General	103,127	98,641
GST Collected	56,916	55,077
GST Paid	(17,456)	(16,429)
Provision for Recreation Leave	163,609	151,013
Provision for Long Service Leave	132,370	127,523
TOTAL CURRENT LIABILITIES	<u>438,566</u>	<u>292,537</u>
TOTAL LIABILITIES	<u>438,566</u>	<u>415,825</u>
NET ASSETS	<u>1,973,353</u>	<u>2,135,191</u>

**COMMUNITY PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Total Members' Funds at the beginning of the Financial Year	2,135,191	2,036,371
Surplus / (Deficit) for the year	(161,838)	98,820
Total Members' Funds at the end of the Financial Year	<u>1,973,353</u>	<u>2,135,191</u>

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members		1,941,606	1,944,396
Payments to Suppliers and Employees		(2,187,571)	(1,864,053)
Interest Received		129,758	59,249
Net cash provided by (used in) operating activities	7(b)	<u>(116,207)</u>	<u>139,592</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in Term Deposits		72,966	(54,838)
Purchase of Plant and Equipment		(79,090)	(53,364)
Net cash provided by (used in) investing activities		<u>(6,124)</u>	<u>(108,202)</u>
Net increase in cash held		(122,331)	31,390
Cash at the beginning of the year		289,685	258,295
Cash at the end of the year	7(a)	<u><u>167,354</u></u>	<u><u>289,685</u></u>

COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work Act 2009 ("Act").

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied :-

(a) Basis of Accounting

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of non-current assets.

All income and expenditure of the Union has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

(b) Employee Benefits

Provision has been made in the financial report for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, recreation leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-cost. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash outflows.

(c) Income Tax

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

(d) Property, Plant and Equipment

Each class of Plant and Equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

Depreciation

The depreciable amount of all fixed assets is depreciated on a diminishing value method over their useful lives to the Union commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are :

Office Furniture and Equipment	2.5% - 40%
Computers	40%

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2011**

NOTE 1- STATEMENT OF ACCOUNTING POLICIES (CONT'D)

(d) Property, Plant and Equipment (Cont'd)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the income statement in the year that the item is derecognised.

(e) Impairment

The carrying amounts of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost, as the Union is a not-for-profit organisation.

(f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

NOTE 2- INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work Act 2009 ("Act") , the attention of members is drawn to the provisions of Section 272 which reads as follows:

- (1) A member of a reporting unit, or the General Manager of FWA , may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 3- CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial report.

NOTE 4 - EVENTS SUBSEQUENT TO BALANCE DATE

The Executive Committee is unaware of any events which have arisen subsequent to balance date, the effect of which may be material in relation to the financial report.

NOTE 5 - CAPITATION FEES

	2011 \$	2010 \$
Capitation Fees & Subscriptions		
NSW Branch	609,151	618,400
QLD Branch	451,531	448,047
VIC Branch	205,373	186,548
TAS Branch	63,135	63,068
SA Branch	193,987	202,302
WA Branch	232,418	219,296
Total Capitation Fees & Subscriptions	<u>1,755,595</u>	<u>1,737,661</u>

NOTE 6- RELATED PARTY DISCLOSURE

(i) The following persons have held office in the Union during the financial year :

FEDERAL COUNCIL

D. Carey	-	Federal Secretary - (elected 11/09/08)
J. Cahill	-	Federal President - (NSW elected 14/04/10)
A. Scott	-	Federal Vice President - QLD (elected 14/04/10)
K. Batt	-	Federal Vice President- VIC (elected 14/04/10)
J. McMahon	-	Federal Vice President - SA (elected 29/06/10)
T. Lynch	-	Federal Vice President - TAS (elected 04/07/08)
T. Walkington	-	Federal Vice President - WA (elected 24/10/08)
J. Cahill	-	Senior Federal Vice President - NSW (resigned 14/04/10)
K. Batt	-	Federal President - VIC (resigned 14/04/10)
J Cahill	-	Federal Vice President - NSW (elected 22/03/10)
J. Cahill	-	New South Wales Branch Delegate (re-elected 03/03/10)
B. Webb	-	New South Wales Branch Delegate (re-elected 03/03/10)
S. Walsh	-	New South Wales Branch Delegate (re-elected 03/03/10)
A. Harris	-	New South Wales Branch Delegate (re-elected 03/03/10)

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

S. O'Brien	-	New South Wales Branch Delegate (re-elected 03/03/10)
G. Delprado	-	New South Wales Branch Delegate (re-elected 03/03/10)
R. Drummond	-	New South Wales Branch Delegate (re-elected 03/03/10)
C. Wetherall	-	New South Wales Branch Delegate (re-elected 03/03/10)
L. Parissi	-	New South Wales Branch Delegate (re-elected 03/03/10)
S. Turner	-	New South Wales Branch Delegate (re-elected 03/03/10)
R. Davis	-	New South Wales Sub-Branch Delegate (elected 03/03/10)
A. Scott	-	Queensland Branch Delegate (re-elected 15/03/11)
B. McCreddie	-	Queensland Branch Delegate (resigned 15/03/11)
V. Doogan	-	Queensland Branch Delegate (re-elected 15/03/11)
P. Devey	-	Queensland Branch Delegate (re-elected 15/03/11)
P Cattach	-	Queensland Branch Delegate (re-elected 15/03/11)
P Knack	-	Queensland Branch Delegate (resigned 15/03/11)
R Miles	-	Queensland Branch Delegate (re-elected 15/03/11)
G Murray	-	Queensland Branch Delegate (resigned 15/03/11)
K Flanders	-	Queensland Branch Delegate (re-elected 15/03/11)
J Hunt	-	Queensland Branch Delegate (elected 15/03/11)
P O'Driscoll	-	Queensland Branch Delegate (elected 15/03/11)
K. Batt	-	Victoria Branch Delegate (re-elected 26/07/10)
C Davies	-	Victoria Branch Delegate (re-elected 26/07/10)
P. Lilywhite	-	Victoria Branch Delegate (re-elected 26/07/10)
J. Mead	-	Victoria Branch Delegate (resigned 26/07/10)
J. Walton	-	Victoria Branch Delegate (re-elected 26/07/10)
J. McMahon	-	South Australia Branch Delegate (re-elected 29/06/10)
L Hughes	-	South Australia Branch Delegate (re-elected 29/06/10)
L. Oxlad	-	South Australia Branch Delegate (re-elected 29/06/10)
M. Warner	-	South Australia Branch Delegate (re-elected 29/06/10)
N. Kitchin	-	South Australia Branch Delegate (re-elected 29/06/10)
T Walkington	-	Western Australia Branch Delegate (elected 29/08/08)
J. Gaines	-	Western Australia Branch Delegate (elected 29/08/08)
L. McKay	-	Western Australia Branch Delegate (elected 29/08/08)
B Dodds	-	Western Australia Branch Delegate (elected 29/08/08)
G Richards	-	Western Australia Branch Delegate (elected 29/08/08)

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

T. Lynch	-	Tasmania Branch Delegate (elected 25/06/10)
L. Jones	-	Tasmania Branch Delegate (elected 25/06/10)
M. Johnston	-	Tasmania Branch Delegate (elected 25/06/10)
G Ransley	-	Tasmania Branch Delegate (elected 25/06/10)

FEDERAL EXECUTIVE

D. Carey	-	Federal Secretary - (elected 11/09/08)
J. Cahill	-	Federal President - (NSW elected 14/04/10)
A. Scott	-	Senior Federal Vice President - QLD (elected 14/04/10)
K. Batt	-	Federal Vice President- VIC (elected 14/04/10)
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V. Doogan	-	QLD Branch Delegate (elected 27/11/08)
L. Oxlad	-	SA Branch Delegate (elected 23/06/08)
L. Mckay	-	WA Branch Delegate (elected 24/10/08)
P. Lillywhite	-	VIC Branch Delegate (elected 02/06/08)
G. Ransley	-	TAS Branch Delegate (elected 04/07/08)

- (ii) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Income Statement under "Salaries & Wages" - Officers.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement officers is disclosed in the Income Statement under "Superannuation - Officers".

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**COMMUNITY AND PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 7 – CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

	2011 \$	2010 \$
Cash on Hand	300	300
Cash at Bank	<u>167,054</u>	<u>289,385</u>
	<u>167,354</u>	<u>289,685</u>

(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax

Profit from ordinary activities after income tax	(161,838)	98,820
Non-cash flows in profit from ordinary activities		
Depreciation	22,355	19,677
Loss on disposal	-	645
Changes in assets and liabilities:		
(Decrease)/Increase in Provision for Recreation Leave	12,596	20,609
(Decrease)/Increase in Provision for LSL	4,847	6,034
(Decrease)/Increase in Payables	5,298	16,171
Decrease/(Increase) in Receivables	(827)	(26,362)
Decrease/(Increase) in Prepayments	1,362	3,999
Net cash provided from operating activities	<u>(116,207)</u>	<u>139,593</u>

NOTE 8 – RECOVERY OF WAGES

The Union has not undertaken any recovery of wages activity during the financial year.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF CPSU- SPSF GROUP- FEDERAL COUNCIL**



Scope

The financial report and Executive Committee's responsibility

We have audited the accompanying general purpose financial report of the Community and Public Sector Union, SPSF Group - Federal Council for the year ended 30 June 2011 comprising Income Statement, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows and Notes to and Forming Part of the Financial Statements, and Statement of Committee Management.

Postal Address:
Level 2/154 Elizabeth Street
Sydney NSW 2000

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Fax: 02 9261 3384

Email:
admin@bryanrush.com.au

The Union's Executive Committee is responsible for the preparation and true and fair presentation of the financial report and the information they contain. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion,

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30 June 2011 and its performance for the year ended on that date;
- (b) the financial report is in accordance with the provisions of the Fair Work Act 2009 and Australian Accounting Standards.
- (c) complying with the requirements of Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

BRYAN RUSH & CO.
Chartered Accountants

David Conroy
Principal

Dated :

**COMMUNITY PUBLIC SECTOR UNION
SPSF GROUP - FEDERAL COUNCIL**

CERTIFICATE OF THE SECRETARY

I, **David Carey**, being the Secretary of the Community and Public Sector Union, SPSF Group - Federal Council certify :

- (i) that the documents lodged herewith are copies of the full report, referred to in section 268 of the Fair Work (Registered Organisations) Act 2009 ; and
- (ii) that the full report was provided to members on the ...^{7th} day of ...**DECEMBER**..... 2011; and
- (iii) that the full report was presented to a meeting of the Committee of Management of the reporting unit on the ...^{7th} day of ...**MARCH**.....2012 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signature :



Date :

7th March 2012

From: [PFEIFFER, Robert](#)
To: [PFEIFFER, Robert](#)
Subject: FW: FR2011/2553 - Financial Report - CPSU, the Community and Public Sector Union - SPSF Group
Date: Friday, 7 September 2012 3:22:45 PM
Attachments: [20120412092004637.pdf](#)

From: Roy Chong [mailto:roy.c@bryanrush.com.au]
Sent: Thursday, 12 April 2012 9:30 AM
To: LYNCH, Sam
Cc: 'David Carey'; cwells@spsf.asn.au
Subject: RE: FR2011/2553 - Financial Report - CPSU, the Community and Public Sector Union - SPSF Group

Hi Sam,

Attached auditor's report as requested

Regards

Roy

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF CPSU- SPSF GROUP- FEDERAL COUNCIL**



Scope

The financial report and Executive Committee's responsibility

We have audited the accompanying general purpose financial report of the Community and Public Sector Union, SPSF Group - Federal Council for the year ended 30 June 2011 comprising Income Statement, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows and Notes to and Forming Part of the Financial Statements, and Statement of Committee Management.

Postal Address:
Level 2/154 Elizabeth Street
Sydney NSW 2000

Telephone: 02 9267 9227
Fax: 02 9261 3384

Email:
admin@bryanrush.com.au

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- (b) the financial report is in accordance with the provisions of the Fair Work Act 2009. and Australian Accounting Standards.
- (c) complying with the requirements of Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

BRYAN RUSH & CO.
Chartered Accountants

A handwritten signature in black ink, appearing to read 'David Conroy'.

David Conroy
Principal

Dated : 7 March 2012