



Australian Government
Australian Industrial Registry

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GPO Box 1994, Melbourne, VIC 3001
Tel: (03) 8661 7990 Fax: (03) 9655 0410

Mr Tom Lynch
Branch Secretary
CPSU, the Community and Public Sector Union
SPSF Group - Tasmanian Branch
157 Collins Street
HOBART TAS 7000

Email: cpsu@tas.cpsu.com.au

Dear Mr Lynch,

Re: Financial documents - year ended 30 June 2007 - FR2007/483
s253 Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

The financial report for the Tasmanian Branch of the SPSF Group of the CPSU, the Community and Public Sector Union for the year ended 30 June 2007 was lodged in the Industrial Registry on 10 September 2007.

The documents have been filed.

If you have any queries please contact me at andrew.schultz@air.gov.au.

Yours faithfully,

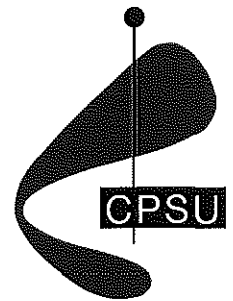
A handwritten signature in black ink, appearing to read 'Andrew Schultz', is written over a vertical red line.

Andrew Schultz
Statutory Services Branch

7 November 2007

Community and Public Sector Union (State Public Services Federation Tasmania) Inc

Community and Public Sector Union (SPSF Group, Tasmanian Branch)



7 September 2007

Australian Industrial Registry
80 Collins Street
MELBOURNE VIC 3000

Dear Registrar

CPSU (SPSF Group, Tasmanian Branch) 2006/07 Financial Report

Please find attached the Financial Report for the year ending 30 June 2007 for the CPSU (SPSF Group Tasmanian Branch) as required under section 268 of the RAO Schedule.

If you required any further information, please contact me on 03 62341708.

Yours faithfully

Tom Lynch
Branch Secretary
Community and Public Sector Union
(State Public Services Group, Tasmanian Branch)

OFFICES

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Hobart Tasmania
7000

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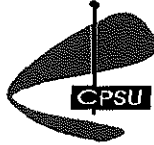
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WEB

www.cpsu.com.au

ABN

33 824 819 550



Certificate of Secretary or other Authorised Officer¹

Section 268 of Schedule 1B *Workplace Relations Act 1996*

I Thomas Lynch being the Branch Secretary of the Community and Public Sector Union (SPSF Group, Tasmanian Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in section 268 of the RAO Schedule; and
- that members were advised by 3 August 2007 that the full report for 2006/2007 would be published on the reporting unit's web site, www.cpsu.com.au on 6 August 2007; and
- that members were advised by 3 August 2007 that the full report would be provided in the CPSU 05/06 Annual Report to all members; and
- that the full report was provided to members on Monday 20 August 2007; and
- that the full report was presented to a general meeting of members of the reporting unit 27 August 2007; in accordance with section 266 of the RAO Schedule.

Signature:
Date:06.09.07

A handwritten signature in black ink, appearing to be "T. Lynch", written in a cursive style.



Committee Of Management Statement

The Committee of Management Statement has been made in accordance with a resolution passed by the Committee on 30 July 2007.

On the 30 July 2007 the Committee of Management of the Community and Public Sector Union (SPSF Group, Tasmanian Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30th June 2007:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Thomas Lynch (Designated Officer)
Title of Office held: Branch Secretary

Signature:
Date: 30.07.07

A handwritten signature in black ink, appearing to be 'T. Lynch', written over a light blue horizontal line.



**THE COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC
OPERATING REPORT YEAR ENDED 30 JUNE 2007**

I Thomas Lynch, being the General Secretary of the CPSU (SPSFT) Inc, report operations for the year ended 30 June 2007 as follows:

Review of Principal Activities

1. Representing individual members in grievance disputes with employers resulting in members being treated fairly and their rights respected.
2. Representing all members at various workplaces regarding disputes with employers resulting in a fair outcome.
3. Negotiate Enterprise Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements.
4. Negotiate Industrial Agreements at a number of worksites resulting in the settlement of disputes or resulting in flexible working arrangements.
5. Representing members in the Tasmanian Industrial Commission in unfair dismissal cases resulting in a fair outcome for members.
6. Monthly committee and finance meetings to initiate, monitor and evaluate operational and finance activities.
7. Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

No significant change in the nature of these activities occurred during the year.

The loss of the union for the financial year amounts to \$37,618. There were no significant changes to the financial affairs during the year.

Number of members as at 30 June 2007: 4330 financial members.

Details of rights of members to resign: A member of the Union may resign from membership by written notice addressed and delivered to the Branch Secretary giving notice in accordance with SPSF (Federal) Rule 8.

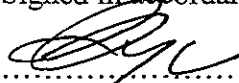
Details of superannuation trustee as at 30 June 2007: None.

Number of employees: 25 employees as at 30 June 2007.

Committee of Management List of Office Holders:

Position	Officer	Address	Period Held
President	Lindsay Jones	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 30.06.07
Vice President	Janet Chipman	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 24.08.06
	Pascale Detwiller	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	24.08.06 to 30.06.07
Vice President	Trevor Keating	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 24.08.06
	Leigh Murphy	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	24.08.06 to 01.09.06
	Andrew Dowie	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	02.06.07 to 30.06.07
Treasurer	Christine Mitchell	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 24.08.06
	Bruce Barr	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	29.09.06 to 30.06.07
General Secretary	Thomas Lynch	████████████████████	01.07.06 to 30.06.07
Assistant Secretary	Mathew Johnston	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 30.06.07
Executive Councillor	Wendy Wolf	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 24.08.06
	Rosmyn Faulks	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	29.09.06 to 30.06.07
Executive Councillor	Grant Ransley	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 30.06.07
Executive Councillor	Bruce Barr	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.06 to 29.09.06
	Samantha Morrison	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	02.06.07 to 30.06.07

Signed in accordance with a resolution of the Committee of Management



..... Date...30.07.07.....

Thomas Lynch
Branch Secretary
CPSU (SPSF Group, Tasmanian Branch)

CPSU (SPSFT) Inc.
Statement of Financial Performance
for year ended 30 June 2007

	2007	NOTE	2006
INCOME			
Subscriptions	1,737,312	1(d)	1,633,523
FBT contribution - staff	0		14,683
Car Parking	6,000		10,235
Other income	1,645		1,245
Movie tickets, merchandise sales	13,514		15,727
Interest	377		894
Sponsorship & Advertising	17,955		7,200
Recoveries	140,392	7	0
TOTAL INCOME	1,917,195		1,683,507
EXPENSES			
Affiliations	159,662		96,952
Advertising, Marketing & Promotion	17,432		6,352
Email, internet	8,198		16,212
Journal, Bulletin, Annual Report costs	8,172		8,625
Telephones, faxes	23,640		27,008
Postage, freight	4,893		4,995
Other communication costs	7,388		6,093
Campaigns	9,528		36,735
Exec/Council/Delegates Meetings (incl Accom)	23,722		11,594
Functions	5,984		5,825
Meeting, forums, training	8,705		4,420
Other meetings, campaigns costs	0		3,840
Depreciation	83,581		87,446
Audit, accounting	3,658		12,579
Bank fees	6,061		6,093
Loan interest	1,147		6,039
Membership & Amelioration Assistance expense	4,294		3,078
Movie tickets	12,263		16,263
Scholarships	2,013		2,000
Travelling, motor vehicle expenses	49,024		29,330
Computer maintenance, including software	17,960		46,408
Insurance - Public Liability & Personal Accident	5,670		5,413
MUST, Casetracker Support	4,105		4,588
Equipment maintenance & minor purchases	8,686		3,728
Office supplies	10,521		4,223
Publications, subscriptions	1,214		2,944
Printing, stationery, photocopying	10,356		9,039
Cleaning	426		10,233
Electricity	7,311		8,929
Rates, Land Tax	8,421		12,404
Rental, northern offices	9,924		9,120
Repairs & maintenance (Property)	23,360		4,553
Security	1,855		2,838
Provision doubtful debts	0		9,600
Fringe Benefits Tax	2,695		11,955
Honararia, salaries: holders of office	171,019		138,647
Salaries: non-holders of office (incl Leave)	999,168		813,055
Other employer expenses	33,600		12,652
Payroll Tax	27,288		0
Superannuation	140,063		105,121
Training	12,997		9,363
Workers' compensation insurance	10,251		13,416
Sundry expenses	12,456		1,642
TOTAL EXPENSES	1,958,710		1,631,349
OPERATING PROFIT	-41,515		52,158
Gain on disposal of assets	3,897		6,873
NET PROFIT	-\$37,618		\$59,031

CPSU (SPSFT) Inc.
Statement of Financial Position
as at 30 June 2007

	2007	NOTE	2006
ASSETS			
CURRENT ASSETS			
Cash at Bank	167,482		279,656
Floats	900		1,050
Debtors, including GST Credits	61,435		59,070
Deduct provision doubtful debts	0		-9,600
Merchandise, Movie Tickets Stocks	6,763		4,186
Prepaid Insurance	27,204		0
Investment (Heine)	<u>0</u>		<u>5,283</u>
TOTAL CURRENT ASSETS	263,784		339,645
NON-CURRENT ASSETS			
		1(b)	
Electronics Hardware	155,954		151,104
Deduct Accumulated Depreciation	-151,685		-139,490
Electronics Software	4,461		4,461
Deduct Accumulated Depreciation	-4,461		-4,461
Electronics Miscellaneous Equipment	89,198		89,198
Deduct Accumulated Depreciation	-89,200		-88,195
Furniture, Equipment	50,170		50,170
Deduct Accumulated Depreciation	-50,168		-37,818
Building 155 Collins Street	415,250		415,250
Deduct Accumulated Depreciation	-40,371		-29,991
Building Improvements	173,398		163,548
Deduct Accumulated Depreciation	-107,261		-86,709
Motor vehicles	134,855		65,876
Deduct Accumulated Depreciation	<u>-33,635</u>		<u>-21,665</u>
TOTAL NON-CURRENT ASSETS	546,503		531,275
TOTAL ASSETS	810,287		870,921
LIABILITIES			
CURRENT LIABILITIES			
Trade Creditors	33,991		34,703
Payroll Liabilities	94,716		44,940
Net GST Payable	36,663		67,329
Commercial Overdraft - ISCU	130		-2,061
Loan - CPSU Tas Branch	4,795		0
Provision Long Service Leave	21,687	1(c)	56,898
Provision Annual Leave	<u>86,342</u>		<u>76,092</u>
TOTAL CURRENT LIABILITIES	278,324		277,901
NON-CURRENT LIABILITIES			
Loan Mortgage - ISCU	0		54,850
Provision Long Service Leave	<u>56,279</u>	1(c)	<u>24,866</u>
TOTAL NON-CURRENT LIABILITIES	56,279		79,716
TOTAL LIABILITIES	334,603		357,618
NET ASSETS	475,683		513,303
EQUITY			
		3	
Retained Earnings	504,187		445,156
Current Year Earnings	-37,618		59,031
Reserves			
Amelioration Fund Res	7,000		7,000
DETCCD Reserve	0		0
Asset Revaluation Reserve	2,115		2,115
Replacement Of MV Res	<u>0</u>		<u>0</u>
TOTAL EQUITY	475,683		513,302

**Community and Public Sector Union
(SPSFT)**

**Statement of Cash Flows
For the Year Ended 30 June 2007**

	2007	2006
Cash Received from Operations		
Receipts from all sources	1,858,186	1,682,859
Suppliers and employees	<u>-1,833,020</u>	<u>-1,517,768</u>
Cash Surplus (deficit) from Operations	25,166	165,091
Cash from financing activities		
Additional investment	-5,283	-1,183
Loan repayments	<u>-47,863</u>	<u>-42,859</u>
Cash Surplus (deficit) from financing activities	-53,146	-44,042
Cash from investing activities		
Proceeds from vehicle disposals	11,000	18,842
New equipment, inventories	<u>-95,345</u>	<u>-21,879</u>
Cash deficit from Investing activities	-84,345	-3,037
Net cash for the year	-112,325	118,012
Balance at start of year	<u>280,707</u>	<u>162,695</u>
Balance at end of year	<u>\$168,382</u>	<u>\$280,707</u>
Made up by:		
Bank	167,482	279,657
Cash on hand	<u>900</u>	<u>1,050</u>
	<u>\$168,382</u>	<u>\$280,707</u>

Result for Year is reconciled to cash surplus from operations as follows:

Profit for the Year	-37,618	59,032
Changes in non-cash items		
Depreciation	83,581	87,446
Prepayments	-27,204	0
Accrued interest	0	0
Grants in advance	0	0
Profit on disposal	-3,897	-6,873
Provision doubtful debts	-9,600	9,600
Employee entitlements	55,574	16,007
Sundry debtors	-49,409	24,775
Sundry creditors	<u>13,739</u>	<u>-24,896</u>
Cash Surplus from Operations	<u>\$25,166</u>	<u>\$165,091</u>

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2007

1 Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, and other authoritative pronouncements of the Australian Accounting Standards Board.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

- a) The financial report has been prepared on an accruals basis and is based on historical costs.
Subscription income is recognised on receipt as provided under Section 252 of the Workplace Relations Act.
- b) Property and equipment is stated at the lower of cost less depreciation or the recoverable amount. With the exception of land, property and equipment is depreciated over the expected useful life of each asset using the straight-line basis. Depreciation rates for each class of depreciable assets are:

	2007	2006
Buildings	2.50%	2.50%
Building Improvements	12.50%	12.50%
Motor vehicles	22.50%	22.50%
Electronics hardware	33.33%	33.33%
Electronics software	100.00%	100.00%
Furniture, equipment	25.00%	25.00%

- c) Liabilities for salaries and annual leave are recognised in respect of employee's service up to reporting date. A liability for long service leave is recognised and measured as the present value of leave due as at reporting date with entitlements due beyond 12 months from reporting date classified as a non-current liability.
- d) Revenues, expenses and assets are recognised net of GST except where the GST is not recoverable from the taxation authority.

1A Impact of adopting Australian Equivalents to IFRS

General purpose financial reports for years ending 2006 onwards are required to restate accounting policies and financial reporting from current Australian Standards (AGAAP) to Australian equivalents of international Financial Reporting Standards (AIFRS). The Union's Management Committee considers the effect to be immaterial.

2 Information to be provided to members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2007

- (3) A registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3 Movements in Reserves

	2006	2006-2007	2007
Amelioration Fund	7,000		7,000
Asset Revaluation	2,115		2,115
	9,115	0	9,115
Transfer to Retained Earnings		0	
Reserve balances	9,115	0	9,115

4 Membership

Union membership at 30 June 2007 was 4,330 (2006: 4,611)

5 Auditor's Remuneration

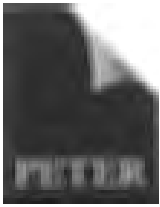
Amounts paid or payable to the Union's auditor for the 2005-2006 audit totalled \$3,300 (2004-2005: \$3,220)

6 Repairs & Maintenance (Property) - abnormal items

Includes \$12,450 of Architectural & design fees in relation to Collins Street building

7 Recoveries - include:

- recovery of doubtful debts (\$19,999)
- re-imbusement for SPSF Federal-funded position (\$84,314)
- re-imbusement for shared project costs (\$13,958)
- re-imbursed travel costs (\$10,950)



DAWSON

Chartered Accountant
Business Consultant

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Tasmania 7000
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Hobart, Tasmania 7001
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E peter@peterdawson.biz

**COMMUNITY & PUBLIC SECTOR UNION (SPSFT) INC.
INDEPENDENT AUDIT REPORT FOR YEAR ENDED 30 JUNE 2007**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSFT) Inc. for the year ended 30 June 2007. The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of members. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than members, or for any purposes other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

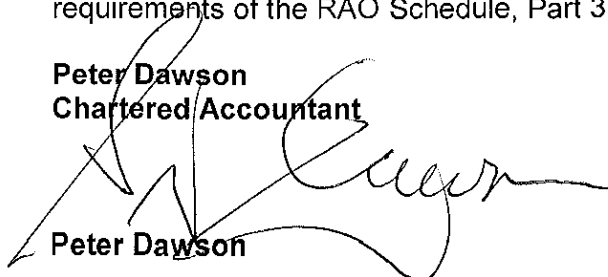
Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996 (as amended).

Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Workplace Relations Act 1996, other mandatory professional reporting requirements in Australia, and the requirements of the RAO Schedule, Part 3 of chapter 8 of Schedule 1B.

**Peter Dawson
Chartered Accountant**



Peter Dawson

30 July 2007

CPSU (SPSF GROUP) TASMANIAN BRANCH
Statement of Financial Performance
for year ended 30 June 2007

	<u>2007</u>	<u>2006</u>
RECEIPTS		
Capitation Fees (2007 includes \$1,167 relating to 2006 year)	18,534	16,317
Interest	<u>30</u>	<u>30</u>
TOTAL INCOME	18,564	16,347
PAYMENTS		
Audit fees	400	275
ACTU affiliation fees	12,172	11,422
Bank fees	<u>0</u>	<u>0</u>
TOTAL EXPENSES	<u>12,572</u>	<u>11,697</u>
Surplus (- deficit) for year	5,992	4,650
Balance brought forward	<u>31,814</u>	<u>27,164</u>
Balance carried forward	<u>\$37,806</u>	<u>\$31,814</u>
 Balance represented by:		
Amount owed by CPSU	4,795	
Cash at bank	<u>33,011</u>	<u>31,814</u>
	<u>\$37,806</u>	<u>\$31,814</u>

Notes to the Financial Statements

Information to be provided to members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

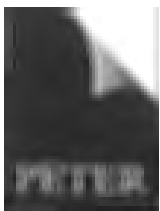
(1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

(2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

(3) A registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

Accounting Policies

All transactions are recorded on a cash basis.



DAWSON

Chartered Accountant
Business Consultant

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E peter@peterdawson.biz

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) TAS BRANCH
INDEPENDENT AUDIT REPORT FOR YEAR ENDED 30 JUNE 2007**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSF Group) Tasmania Branch for the year ended 30 June 2007. The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of members. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than members, or for any purposes other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996 (as amended).

Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Workplace Relations Act 1996, other mandatory professional reporting requirements in Australia, and the requirements of the RAO Schedule, Part 3 of chapter 8 of Schedule 1B.

Peter Dawson
Chartered Accountant

Peter Dawson

30 July 2007
