



04 July 2014

Mathew Johnston
Acting Branch Secretary
Community and Public Sector Union, SPSF Group, Tasmanian Branch
157 Collins Street
HOBART TAS 7000

Dear Mr Johnston

Community and Public Sector Union SPSF Group Tasmanian Branch Financial Report for the year ended 30 June 2012 - [FR2012/483]

I acknowledge receipt of the financial report of the Community and Public Sector Union - SPSF Group, Tasmanian Branch (CPSU-SPSF Tas). The documents were lodged with the Fair Work Commission (FWC) on 10 September 2012.

It is my understanding that FWC has been working with CPSU-SPSF Tas once it was discovered that the Community and Public Sector Union (State Public Services Federation Tasmania) Inc., a state registered body, general purpose financial reports had in the past been lodged with and filed by FWC. I understand that discussions have centred on the proposal for CPSU-SPSF Tas to apply for a certificate under s.269 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act) which would enable reduced reporting requirements due to CPSU-SPSF Tas having substantial common membership with a state registered body.

As you are aware, I have recently been advised that there are significant legislative difficulties relating to the issuing of a s.269 certificate for a reporting unit which is registered under the *Industrial Relations Act 1984 (Tas)*. In accordance with that advice, I am unable to issue a s.269 certificate to CPSU-SPSF Tas. I am aware that the CPSU-SPSF Tas has recently re-lodged its 2013 financial return to the FWC in accordance with the requirements of Part 3 Division 5 of Chapter 8 of the RO Act. This financial return has been filed by the FWC.

Based on the above mentioned advice in relation to the issuing of a s.269 certificate and the fact that CPSU-SPSF Tas has re-lodged its 2013 financial return, I have now authorised the closure of the CPSU-SPSF Tas financial report for the year ended 30 June 2012, FR2012/483. You are not required to take any further action in respect to this file.

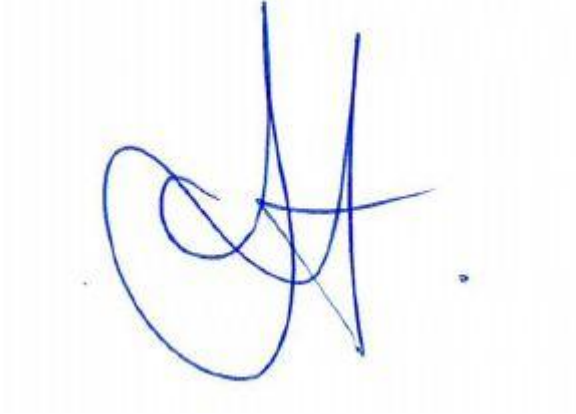
Future requirements

The FWC is currently reviewing these circumstances and if appropriate, will consider seeking to have Regulation 163 of the RO Regs amended to remedy this anomaly for those reporting units registered in Tasmania. In the meantime however and until the potential anomaly has been resolved, future financial reports for the CPSU-SPSF Tas must adhere to the requirements of Part 3 Division 5 of Chapter 8 of the RO Act.

As stated previously, FR2012/483 has been closed and no further action is required on this file.

If you have any queries please contact Ms Joanne Fenwick, Financial Reporting Specialist, Regulatory Compliance Branch, Fair Work Commission via email joanne.fenwick@fwc.gov.au or 03 8661 7886.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'CE', is centered on the page. The signature is stylized with a large loop on the left and a vertical line on the right.

Chris Enright
Delegate of the General Manager



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

10 September 2012

General Manager
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Sir

FR2012/483
CPSU (SPSF Group, Tasmanian Branch) 2011/12 Financial Report

Please find attached the Financial Report for the year ending 30 June 2012 for the CPSU (SPSF Group Tasmanian Branch) as required under section 268 of the Fair Work (Registered Organisations) Act 2009.

If you required any further information, please contact me on 03 62341708.

Yours faithfully

Tom Lynch
Branch Secretary
Community and Public Sector Union
(SPSF Group Tasmanian Branch)



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

Certificate of Secretary or other Authorised Officer'

Section 268 of the Fair Work (Registered Organisations) Act 2009.

I Thomas Lynch being the Branch Secretary of the Community and Public Sector Union (SPSF Group, Tasmanian Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in section 268 of the Fair Work (Registered Organisations) Act 2009; and
- that members were advised by email prior to 9 August 2012 that the full report for 2011/2012 would be published on the reporting unit's web site, www.cpsu.com.au on 10 August 2012; and
- that members who do not have email addresses were advised by post prior to 9 August 2012 that the full report for 2011/2012 would be published on the reporting unit's web site on 10 August 2012 and that printed copies would be sent out if requested; and
- that the full report was presented to a general meeting of members of the reporting unit 31 August 2012; in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signature:

Date: 10 September 2012



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

Committee Of Management Statement

The Committee of Management Statement has been made in accordance with a resolution passed by the Committee on 24 July 2012

On the 24 July 2012 the Committee of Management of the Community and Public Sector Union (SPSF Group, Tasmanian Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30 June 2012:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position equity change and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Fair Work (Registered Organisations) Regulations 2009.; and
 - (iv) as the organisation consists of 2 or more reporting units, the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation.; and
 - (v) there were no recovery of wages activity for the financial year

For Committee of Management: Mathew Johnston (Designated Officer)

Title of Office held: Acting Branch Secretary

Signature:

Date: 24 July 2012



CPSU MEMBERS DON'T STAND ALONE

157 Collins Street, GPO Box 54, Hobart Tas 7000

80 Oldaker Street, PO Box 589, Devonport Tas 7310

91 Paterson Street, PO Box 1019, Launceston Tas 7250

cpsu@tas.cpsu.com.au www.cpsu.com.au

ABN 33 824 819 550

Ph (03) 6234 1708 Tasinet 123 5689 Fax (03) 6234 1498



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

THE COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC OPERATING REPORT YEAR ENDED 30 JUNE 2012

I Mathew Johnston, being the Assistant General Secretary of the CPSU (SPSFT) Inc, report operations for the year ended 30 June 2012 as follows:

Review of Principal Activities

1. Representing individual members in grievance disputes with employers resulting in members being treated fairly and their rights respected.
2. Representing all members at various workplaces regarding disputes with employers resulting in a fair outcome.
3. Negotiate Enterprise Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements.
4. Negotiate Industrial Agreements at a number of worksites resulting in the settlement of disputes or resulting in flexible working arrangements.
5. Representing members in the Tasmanian Industrial Commission in unfair dismissal cases resulting in a fair outcome for members.
6. Monthly committee and finance meetings to initiate, monitor and evaluate operational and finance activities.
7. Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

No significant change in the nature of these activities occurred during the year.

The surplus of the union for the financial year amounts to \$38,103. There were no significant changes to the financial affairs during the year.

Number of members as at 30 June 2012: 4093 financial members.

Details of rights of members to resign: A member of the Union may resign from membership by written notice addressed and delivered to the Branch Secretary giving notice in accordance with SPSF (Federal) Rule 8.

Details of superannuation trustee as at 30 June 2012: None.

Number of employees: 22 employees as at 30 June 2012



CPSU MEMBERS DON'T STAND ALONE

157 Collins Street, GPO Box 54, Hobart Tas 7000
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cpsu@tas.cpsu.com.au www.cpsu.com.au
ABN 33 824 819 550
Ph (03) 6234 1700 Tasinet 123 5689 Fax (03) 6234 1498

CPSU (SPSFT) Inc.
Statement of Financial Performance
for year ending 30 June 2012

	2012	NOTE	2011
INCOME			
Subscriptions	2,041,427		2,064,900
Other Income	255,839	8	165,506
TOTAL INCOME	2,297,265		2,230,406
LESS COST OF SALES			
Movie Tickets/Coles/Woolworths vouchers	176,052	9	97,772
GROSS PROFIT	2,121,214		2,132,634
LESS EXPENSES			
Affiliation	100,474	6a	100,978
Communication	73,836	6b	61,530
Campaigning Costs	29,726	6c	92,667
Meetings with Stakeholders	18,148		28,732
Depreciation	86,938		99,796
Financial	12,902	6d	11,237
Membership Expenses	14,976	6e	14,328
Motor Vehicle & Staff Travel	54,039		47,669
Office Support	104,685		114,126
Property	66,218		55,740
Wages & Salaries	1,271,282	7a	1,150,336
Honoraria	14,413		13,993
Superannuation	139,507	7b	132,457
Other Staffing	101,399		229,815
TOTAL EXPENSES	2,088,544		2,006,137
OPERATING PROFIT	32,670		126,496
Gain / (Loss) on Sale of Asset	5,433		2,216
NET PROFIT / (LOSS)	38,103		128,712

CPSU (SPSFT) Inc.
Statement of Financial Position
as at 30 June 2012

	2012	NOTE	2011
ASSETS			
CURRENT ASSETS			
Cash on Hand	840,150		774,227
Debtors	26,965		45,902
Inventory	17,996		11,036
Prepayments	5,168		<u>6,257</u>
TOTAL CURRENT ASSETS	890,280		837,422
NON-CURRENT ASSETS			
IT Equipment	37,902	1b	33,103
Furniture & Other Equipment	2,495		2,165
Land & Buildings	944,750		965,000
Motor Vehicles	123,616		<u>115,390</u>
TOTAL NON-CURRENT ASSETS	1,108,763		1,115,659
TOTAL ASSETS	1,999,043		1,953,081
Liabilities			
CURRENT LIABILITIES			
Creditors	90,931		92,758
Leave Liabilities employees	53,075	1d	68,589
Leave Liabilities office holders	117,372	1d	<u>107,142</u>
TOTAL CURRENT LIABILITIES	261,379		268,489
NON-CURRENT LIABILITIES			
Leave Liabilities employees	60,091	1d	<u>45,122</u>
TOTAL NON-CURRENT LIABILITIES	60,091		45,122
TOTAL LIABILITIES	321,470		313,611
NET ASSETS	1,677,573		1,639,470
EQUITY			
MEMBERS EQUITY			
Retained Earnings	1,112,848		984,135
Current Year Earnings	38,103		128,712
Reserves			
Amelioration Fund Res	7,000		7,000
Asset Revaluation Reserve	519,623		<u>519,623</u>
TOTAL MEMBERS EQUITY	1,677,573		1,639,470
TOTAL EQUITY	1,677,573		1,639,470

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2012

1 Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, and other authoritative pronouncements of the Australian Accounting Standards Board.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

- a) The financial report has been prepared on an accruals basis and is based on historical costs.
Subscription income is recognised on receipt as provided under Section 252 of the Fair Work (Registered Organisations) Act 2009.
- b) "Land & Buildings are stated at 2011 Independent Valuation".
Property and equipment is stated at the lower of cost less depreciation or the recoverable amount. With the exception of land, property and equipment is depreciated over the expected useful life of each asset using the straight-line basis. Depreciation rates for each class of depreciable assets are:

	2012	2011
Buildings	5.00%	5.00%
Building Improvements	12.50%	12.50%
Motor vehicles	22.50%	22.50%
Electronics hardware	33.33%	33.33%
Electronics software	100.00%	100.00%
Furniture, equipment	25.00%	25.00%

- c) Revenues, expenses and assets are recognised net of GST except where the GST is not recoverable from the taxation authority.
- d) Annual Leave - all annual leave accrued is expected to be taken within the next 12 months
Long Service Leave - non current liability accrued for employees with 0 - 7 years service, and those employees with service of 7 years or more being recognised as a current liability.
Sick Leave - on cessation of employment no sick leave is paid out therefore no current liability is held
Retirement & Super - not a retirement fund organisation therefore recorded as expense when occurs
It is noted this policy has changed from prior years, when the threshold from non-current to current was 5 years.

1A Impact of adopting Australian Equivalents to IFRS

General purpose financial reports for years ending 2006 onwards are required to restate accounting policies and financial reporting from current Australian Standards (AGAAP) to Australian equivalents of international Financial Reporting Standards (AIFRS). The Union's Management Committee considers the effect to be immaterial.

2 Information to be provided to members or General Manager

Attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2012

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

3 Movements in Reserves

	2012	2011	Movement
Amelioration Fund	7,000	7,000	0
Asset Revaluation	519,623	519,623	0
Reserve balances	526,623	526,623	0

4 Membership

Union membership at 30 June 2012 was 4,093 (2011: 4,298)

5 Auditor's Remuneration

Amounts paid or payable to the Union's auditor for the 2010 - 2011 audit totalled \$3,400 (2009-2010: \$3,300)

6 Expenses

- a Affiliation: Includes \$15625 paid to CPSU (SPSF Group, Tasmanian Branch)
- b Communications: Expenses incurred for advertising, annual report, email/internet, marketing & promotions, telephone, postage/freight, printing, web page & year planners
- c Campaigning Cost: discontinued work partners involvement and no outlay for TV Campaign Adds
- d Financial: Expenses for Audit Fees of \$3,400 & Bank Charges of \$9,502
- e Membership Expenses: Includes Donations \$250, Legal Fees \$8,958. Unions Shopper, Amelioration Assistance & Scholarship/Sponsorship

7 Honararia, Salaries of Office Holders

- a Includes salaries paid to Office Holder's totalling \$249,103
- b Includes superannuation paid to Office Holder's super accounts totalling \$37,179

8 Income

Increase in other income with the introduction of sales of Woolworths Gift Cards and general increase in movie tickets & Coles Gift Cards

9 Cost of Sales

Increase in cost of sales with the introduction of Woolworths gift cards and State Cinema Movie Tickets

CPSU (SPSFT) Inc.
Statement of Cash Flows
For the Year Ended 30 June 2012

	2012	2011
Net Cash Flows from Operating Activities	140,533	253,581
Net Cash Flows from Investing Activities	-74,610	-49,254
Net Cash Flows from Financing Activities	0	0
Net Cash for the year	65,923	204,327
Balance at start of year	774,227	569,900
Balance at end of year	840,150	774,227
Made up by:		
Bank	839,150	772,927
Cash	1,000	1,300
	840,150	774,227

Result for Year is reconciled to cash surplus from operations as follows:

Profit for the Year	38,103	128,712
Changes in non-cash items		
Depreciation	86,938	99,796
Prepayments	1,088	-4,535
Profit on Disposal of Assets	-	5,433
Inventory	-	6,960
Employee entitlements	9,687	14,819
Debtors	18,937	-29,271
Creditors	-	1,827
Cash Surplus from Operations	140,533	226,407

CPSU (SPSFT) Inc.
Statement of Changes in Equity
for year ending 30 June 2012

	2012	NOTE	2011
Net Effect of the Adoption of a New Accounting Standard	0		0
Increase / (Decrease) in Asset Revaluation Reserve	0		90,613
Increase / (Decrease) in Net Assets due to Administrative Restructure	0		0
Income tax on items taken directly to or transferred directly from equity	0		0
Net income recognised directly in equity	<u>0</u>		<u>90,613</u>
Profit / (Loss) for period	38,103		128,712
Total recognised income and expense for the period	<u><u>38,103</u></u>		<u><u>219,325</u></u>



PETER DAWSON

Chartered Accountant
Business Consultant

381 Argyle Street
North Hobart
Tasmania 7000
GPO Box 393
Hobart, Tasmania 7001
P 6231 5616
F 6231 5969
E peter@peterdawson.biz

**COMMUNITY & PUBLIC SECTOR UNION (SPSFT) INC.
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE COMMUNITY & PUBLIC
SECTOR UNION (SPSFT) FOR YEAR ENDED 30 JUNE 2012**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSFT) Inc. for the year ended 30 June 2012 which incorporates:

- Statement of Financial Performance for the period 1 July 2011 to 30 June 2012
- Statement of Financial Position as at 30 June 2012
- Notes to the Financial Statements including significant accounting policies
- Statement of Cash Flows for the period 1 July 2011 to 30 June 2012
- Statement of Changes in Equity for period 1 July 2011 to 30 June 2012
- Committee of Management Statement
- Committee of Management Operating Report for year ended 30 June 2012

The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements and the Fair Work (Registered Organisations) Act 2009.

Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Fair Work (Registered Organisations) Act 2009, and other mandatory professional reporting requirements in Australia.

Peter Dawson
Member Institute of Chartered Accountants in Australia
Holder of Certificate of Public Practice


Peter Dawson

24 July 2012

CPSU (SPSF Group, Tasmanian Branch)
Statement of Financial Performance
for year ended 30 June 2012

	2012	2011
RECEIPTS		
Capitation Fees	15,625	14,912
Interest	<u>0</u>	<u>0</u>
TOTAL INCOME	15,625	14,912
PAYMENTS		
Affiliation Fees - ACTU	15,350	14,637
Audit fees	275	275
Bank fees	<u>0</u>	<u>0</u>
TOTAL EXPENSES	<u>15,625</u>	<u>14,912</u>
Surplus (- deficit) for year		
Balance brought forward	<u>74</u>	<u>74</u>
Balance carried forward	<u>74</u>	<u>74</u>
Balance represented by:		
Amount owed by CPSU	0	0
Cash at bank	<u>74</u>	<u>74</u>
	<u>74</u>	<u>74</u>

Notes to the Financial Statements

Information to be provided to members or General Manager

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Accounting Policies

All transactions are recorded on an accrual basis.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) TAS BRANCH
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE COMMUNITY & PUBLIC
SECTOR UNION (SPSF GROUP) TAS BRANCH FOR YEAR ENDED 30 JUNE 2012**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSF Group) Tasmania Branch for the year ended 30 June 2012 which incorporates:

- Statement of Financial Performance for the period 1 July 2011 to 30 June 2012
- Statement of Financial Position as at 30 June 2012
- Notes to the Financial Statements including significant accounting policies
- Statement of Cash Flows for the period 1 July 2011 to 30 June 2012
- Statement of Changes in Equity for the period 1 July 2011 to 30 June 2012
- Committee of Management Statement
- Committee of Management Operating Report for year ended 30 June 2012

The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

Independence

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Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Fair Work (Registered Organisations) Act 2009, and other mandatory professional reporting requirements in Australia.

Peter Dawson
Member Institute of Chartered Accountants in Australia
Holder of Certificate of Public Practice




Peter Dawson

24 July 2012

Committee of Management List of Office Holders:

Position	Officer	Address	Period Held
President	Grant Ransley	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Vice President Vice President	Lindsay Jones Rosmyn Faulks	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12 01.07.11 to 30.06.12
Treasurer	Tim Turner	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Executive Councillor Executive Councillor Executive Councillor	Christine Mitchell Steven Arditto Ann Mattay	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12 01.07.11 to 30.06.12 01.07.11 to 30.06.12
General Secretary	Thomas Lynch	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Assistant Secretary	Mathew Johnston	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12

Signed in accordance with a resolution of the Committee of Management

 Date...24.07.12.....

Mathew Johnston
Acting Branch Secretary
CPSU (SPSF Group, Tasmanian Branch)



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

10 September 2012

General Manager
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Sir

FR2012/483
CPSU (SPSF Group, Tasmanian Branch) 2011/12 Financial Report

Please find attached the Financial Report for the year ending 30 June 2012 for the CPSU (SPSF Group Tasmanian Branch) as required under section 268 of the Fair Work (Registered Organisations) Act 2009.

If you required any further information, please contact me on 03 62341708.

Yours faithfully

Tom Lynch
Branch Secretary
Community and Public Sector Union
(SPSF Group Tasmanian Branch)



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

Certificate of Secretary or other Authorised Officer'

Section 268 of the Fair Work (Registered Organisations) Act 2009.

I Thomas Lynch being the Branch Secretary of the Community and Public Sector Union (SPSF Group, Tasmanian Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in section 268 of the Fair Work (Registered Organisations) Act 2009; and
- that members were advised by email prior to 9 August 2012 that the full report for 2011/2012 would be published on the reporting unit's web site, www.cpsu.com.au on 10 August 2012; and
- that members who do not have email addresses were advised by post prior to 9 August 2012 that the full report for 2011/2012 would be published on the reporting unit's web site on 10 August 2012 and that printed copies would be sent out if requested; and
- that the full report was presented to a general meeting of members of the reporting unit 31 August 2012; in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signature:

Date: 10 September 2012



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

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The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position equity change and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Fair Work (Registered Organisations) Regulations 2009.; and
 - (iv) as the organisation consists of 2 or more reporting units, the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation.; and
 - (v) there were no recovery of wages activity for the financial year

For Committee of Management: Mathew Johnston (Designated Officer)

Title of Office held: Acting Branch Secretary

Signature:

Date: 24 July 2012



CPSU MEMBERS DON'T STAND ALONE

157 Collins Street, GPO Box 54, Hobart Tas 7000

80 Oldaker Street, PO Box 589, Devonport Tas 7310

91 Paterson Street, PO Box 1019, Launceston Tas 7250

cpsu@tas.cpsu.com.au www.cpsu.com.au

ABN 33 824 819 550

Ph (03) 6234 1708 Tasetnet 123 5689 Fax (03) 6234 1498



Community and Public Sector Union

CPSU (State Public Services Federation Tasmania) Inc. - CPSU (SPSF Group, Tasmanian Branch)

THE COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC OPERATING REPORT YEAR ENDED 30 JUNE 2012

I Mathew Johnston, being the Assistant General Secretary of the CPSU (SPSFT) Inc, report operations for the year ended 30 June 2012 as follows:

Review of Principal Activities

1. Representing individual members in grievance disputes with employers resulting in members being treated fairly and their rights respected.
2. Representing all members at various workplaces regarding disputes with employers resulting in a fair outcome.
3. Negotiate Enterprise Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements.
4. Negotiate Industrial Agreements at a number of worksites resulting in the settlement of disputes or resulting in flexible working arrangements.
5. Representing members in the Tasmanian Industrial Commission in unfair dismissal cases resulting in a fair outcome for members.
6. Monthly committee and finance meetings to initiate, monitor and evaluate operational and finance activities.
7. Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

No significant change in the nature of these activities occurred during the year.

The surplus of the union for the financial year amounts to \$38,103. There were no significant changes to the financial affairs during the year.

Number of members as at 30 June 2012: 4093 financial members.

Details of rights of members to resign: A member of the Union may resign from membership by written notice addressed and delivered to the Branch Secretary giving notice in accordance with SPSF (Federal) Rule 8.

Details of superannuation trustee as at 30 June 2012: None.

Number of employees: 22 employees as at 30 June 2012



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CPSU (SPSFT) Inc.
Statement of Financial Performance
for year ending 30 June 2012

	2012	NOTE	2011
INCOME			
Subscriptions	2,041,427		2,064,900
Other Income	255,839	8	165,506
TOTAL INCOME	2,297,265		2,230,406
LESS COST OF SALES			
Movie Tickets/Coles/Woolworths vouchers	176,052	9	97,772
GROSS PROFIT	2,121,214		2,132,634
LESS EXPENSES			
Affiliation	100,474	6a	100,978
Communication	73,836	6b	61,530
Campaigning Costs	29,726	6c	92,667
Meetings with Stakeholders	18,148		28,732
Depreciation	86,938		99,796
Financial	12,902	6d	11,237
Membership Expenses	14,976	6e	14,328
Motor Vehicle & Staff Travel	54,039		47,669
Office Support	104,685		114,126
Property	66,218		55,740
Wages & Salaries	1,271,282	7a	1,150,336
Honoraria	14,413		13,993
Superannuation	139,507	7b	132,457
Other Staffing	101,399		229,815
TOTAL EXPENSES	2,088,544		2,006,137
OPERATING PROFIT	32,670		126,496
Gain / (Loss) on Sale of Asset	5,433		2,216
NET PROFIT / (LOSS)	38,103		128,712

CPSU (SPSFT) Inc.
Statement of Financial Position
as at 30 June 2012

	2012	NOTE	2011
ASSETS			
CURRENT ASSETS			
Cash on Hand	840,150		774,227
Debtors	26,965		45,902
Inventory	17,996		11,036
Prepayments	5,168		<u>6,257</u>
TOTAL CURRENT ASSETS	890,280		837,422
NON-CURRENT ASSETS			
IT Equipment	37,902	1b	33,103
Furniture & Other Equipment	2,495		2,165
Land & Buildings	944,750		965,000
Motor Vehicles	123,616		<u>115,390</u>
TOTAL NON-CURRENT ASSETS	1,108,763		1,115,659
TOTAL ASSETS	1,999,043		1,953,081
Liabilities			
CURRENT LIABILITIES			
Creditors	90,931		92,758
Leave Liabilities employees	53,075	1d	68,589
Leave Liabilities office holders	117,372	1d	<u>107,142</u>
TOTAL CURRENT LIABILITIES	261,379		268,489
NON-CURRENT LIABILITIES			
Leave Liabilities employees	60,091	1d	<u>45,122</u>
TOTAL NON-CURRENT LIABILITIES	60,091		45,122
TOTAL LIABILITIES	321,470		313,611
NET ASSETS	1,677,573		1,639,470
EQUITY			
MEMBERS EQUITY			
Retained Earnings	1,112,848		984,135
Current Year Earnings	38,103		128,712
Reserves			
Amelioration Fund Res	7,000		7,000
Asset Revaluation Reserve	519,623		<u>519,623</u>
TOTAL MEMBERS EQUITY	1,677,573		1,639,470
TOTAL EQUITY	1,677,573		1,639,470

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2012

1 Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, and other authoritative pronouncements of the Australian Accounting Standards Board.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

- a) The financial report has been prepared on an accruals basis and is based on historical costs.
Subscription income is recognised on receipt as provided under Section 252 of the Fair Work (Registered Organisations) Act 2009.
- b) "Land & Buildings are stated at 2011 Independent Valuation".
Property and equipment is stated at the lower of cost less depreciation or the recoverable amount. With the exception of land, property and equipment is depreciated over the expected useful life of each asset using the straight-line basis. Depreciation rates for each class of depreciable assets are:

	2012	2011
Buildings	5.00%	5.00%
Building Improvements	12.50%	12.50%
Motor vehicles	22.50%	22.50%
Electronics hardware	33.33%	33.33%
Electronics software	100.00%	100.00%
Furniture, equipment	25.00%	25.00%

- c) Revenues, expenses and assets are recognised net of GST except where the GST is not recoverable from the taxation authority.
- d) Annual Leave - all annual leave accrued is expected to be taken within the next 12 months
Long Service Leave - non current liability accrued for employees with 0 - 7 years service, and those employees with service of 7 years or more being recognised as a current liability.
Sick Leave - on cessation of employment no sick leave is paid out therefore no current liability is held
Retirement & Super - not a retirement fund organisation therefore recorded as expense when occurs
It is noted this policy has changed from prior years, when the threshold from non-current to current was 5 years.

1A Impact of adopting Australian Equivalents to IFRS

General purpose financial reports for years ending 2006 onwards are required to restate accounting policies and financial reporting from current Australian Standards (AGAAP) to Australian equivalents of international Financial Reporting Standards (AIFRS). The Union's Management Committee considers the effect to be immaterial.

2 Information to be provided to members or General Manager

Attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

COMMUNITY AND PUBLIC SECTOR UNION (SPSFT) INC

Notes to the Financial Statements

Year Ended 30 June 2012

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

3 Movements in Reserves

	2012	2011	Movement
Amelioration Fund	7,000	7,000	0
Asset Revaluation	519,623	519,623	0
Reserve balances	526,623	526,623	0

4 Membership

Union membership at 30 June 2012 was 4,093 (2011: 4,298)

5 Auditor's Remuneration

Amounts paid or payable to the Union's auditor for the 2010 - 2011 audit totalled \$3,400 (2009-2010: \$3,300)

6 Expenses

- a Affiliation: Includes \$15625 paid to CPSU (SPSF Group, Tasmanian Branch)
- b Communications: Expenses incurred for advertising, annual report, email/internet, marketing & promotions, telephone, postage/freight, printing, web page & year planners
- c Campaigning Cost: discontinued work partners involvement and no outlay for TV Campaign Adds
- d Financial: Expenses for Audit Fees of \$3,400 & Bank Charges of \$9,502
- e Membership Expenses: Includes Donations \$250, Legal Fees \$8,958. Unions Shopper, Amelioration Assistance & Scholarship/Sponsorship

7 Honararia, Salaries of Office Holders

- a Includes salaries paid to Office Holder's totalling \$249,103
- b Includes superannuation paid to Office Holder's super accounts totalling \$37,179

8 Income

Increase in other income with the introduction of sales of Woolworths Gift Cards and general increase in movie tickets & Coles Gift Cards

9 Cost of Sales

Increase in cost of sales with the introduction of Woolworths gift cards and State Cinema Movie Tickets

CPSU (SPSFT) Inc.
Statement of Cash Flows
For the Year Ended 30 June 2012

	2012	2011
Net Cash Flows from Operating Activities	140,533	253,581
Net Cash Flows from Investing Activities	-74,610	-49,254
Net Cash Flows from Financing Activities	0	0
Net Cash for the year	65,923	204,327
Balance at start of year	774,227	569,900
Balance at end of year	840,150	774,227
Made up by:		
Bank	839,150	772,927
Cash	1,000	1,300
	840,150	774,227

Result for Year is reconciled to cash surplus from operations as follows:

Profit for the Year	38,103	128,712
Changes in non-cash items		
Depreciation	86,938	99,796
Prepayments	1,088	-4,535
Profit on Disposal of Assets	-	5,433
Inventory	-	6,960
Employee entitlements	9,687	14,819
Debtors	18,937	-29,271
Creditors	-	1,827
Cash Surplus from Operations	140,533	226,407

CPSU (SPSFT) Inc.
Statement of Changes in Equity
for year ending 30 June 2012

	2012	NOTE	2011
Net Effect of the Adoption of a New Accounting Standard	0		0
Increase / (Decrease) in Asset Revaluation Reserve	0		90,613
Increase / (Decrease) in Net Assets due to Administrative Restructure	0		0
Income tax on items taken directly to or transferred directly from equity	0		0
Net income recognised directly in equity	<u>0</u>		<u>90,613</u>
Profit / (Loss) for period	38,103		128,712
Total recognised income and expense for the period	<u><u>38,103</u></u>		<u><u>219,325</u></u>



PETER DAWSON

Chartered Accountant
Business Consultant

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**COMMUNITY & PUBLIC SECTOR UNION (SPSFT) INC.
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE COMMUNITY & PUBLIC
SECTOR UNION (SPSFT) FOR YEAR ENDED 30 JUNE 2012**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSFT) Inc. for the year ended 30 June 2012 which incorporates:

- Statement of Financial Performance for the period 1 July 2011 to 30 June 2012
- Statement of Financial Position as at 30 June 2012
- Notes to the Financial Statements including significant accounting policies
- Statement of Cash Flows for the period 1 July 2011 to 30 June 2012
- Statement of Changes in Equity for period 1 July 2011 to 30 June 2012
- Committee of Management Statement
- Committee of Management Operating Report for year ended 30 June 2012

The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements and the Fair Work (Registered Organisations) Act 2009.

Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Fair Work (Registered Organisations) Act 2009, and other mandatory professional reporting requirements in Australia.

Peter Dawson
Member Institute of Chartered Accountants in Australia
Holder of Certificate of Public Practice


Peter Dawson

24 July 2012

CPSU (SPSF Group, Tasmanian Branch)
Statement of Financial Performance
for year ended 30 June 2012

	2012	2011
RECEIPTS		
Capitation Fees	15,625	14,912
Interest	<u>0</u>	<u>0</u>
TOTAL INCOME	15,625	14,912
PAYMENTS		
Affiliation Fees - ACTU	15,350	14,637
Audit fees	275	275
Bank fees	<u>0</u>	<u>0</u>
TOTAL EXPENSES	<u>15,625</u>	<u>14,912</u>
Surplus (- deficit) for year		
Balance brought forward	<u>74</u>	<u>74</u>
Balance carried forward	<u>74</u>	<u>74</u>
Balance represented by:		
Amount owed by CPSU	0	0
Cash at bank	<u>74</u>	<u>74</u>
	<u>74</u>	<u>74</u>

Notes to the Financial Statements

Information to be provided to members or General Manager

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section 272, subsections (1), (2) and (3) which read as follows:

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Accounting Policies

All transactions are recorded on an accrual basis.

**COMMUNITY & PUBLIC SECTOR UNION (SPSF GROUP) TAS BRANCH
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE COMMUNITY & PUBLIC
SECTOR UNION (SPSF GROUP) TAS BRANCH FOR YEAR ENDED 30 JUNE 2012**

Scope

I have audited the general purpose financial report of the Community & Public Sector Union (SPSF Group) Tasmania Branch for the year ended 30 June 2012 which incorporates:

- Statement of Financial Performance for the period 1 July 2011 to 30 June 2012
- Statement of Financial Position as at 30 June 2012
- Notes to the Financial Statements including significant accounting policies
- Statement of Cash Flows for the period 1 July 2011 to 30 June 2012
- Statement of Changes in Equity for the period 1 July 2011 to 30 June 2012
- Committee of Management Statement
- Committee of Management Operating Report for year ended 30 June 2012

The Organisation is responsible for the preparation and presentation of the financial report and information contained therein and has determined that accounting policies used are consistent with the financial reporting requirements of the Organisation's constitution and are appropriate to meet the needs of members. I have conducted an independent audit of the financial report in order to express an opinion on it to members of the Organisation. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Organisation's constitution.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies adopted.

The audit opinion in this report has been formed on the above basis.

Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements and the Fair Work (Registered Organisations) Act 2009.

Audit Opinion

In my opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, The Fair Work (Registered Organisations) Act 2009, and other mandatory professional reporting requirements in Australia.

Peter Dawson
Member Institute of Chartered Accountants in Australia
Holder of Certificate of Public Practice




Peter Dawson

24 July 2012

Committee of Management List of Office Holders:

Position	Officer	Address	Period Held
President	Grant Ransley	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Vice President Vice President	Lindsay Jones Rosmyn Faulks	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12 01.07.11 to 30.06.12
Treasurer	Tim Turner	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Executive Councillor Executive Councillor Executive Councillor	Christine Mitchell Steven Arditto Ann Mattay	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000 C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12 01.07.11 to 30.06.12 01.07.11 to 30.06.12
General Secretary	Thomas Lynch	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12
Assistant Secretary	Mathew Johnston	C/- CPSU (SPSFT) Inc, 157 Collins Street, Hobart, Tas, 7000	01.07.11 to 30.06.12

Signed in accordance with a resolution of the Committee of Management

 Date...24.07.12.....

Mathew Johnston
Acting Branch Secretary
CPSU (SPSF Group, Tasmanian Branch)