



Mr Michael Mijatov  
Secretary  
International Division  
Flight Attendants' Association of Australia  
20 Ewan Street  
Mascot NSW 2020

by email: sharon@faaa.net

Dear Mr Mijatov,

**Re: FR2006/366 - Extension of time to present financial report to general meeting of members - s265(5) of Schedule 1 - Workplace Relations Act 1996**

I refer to correspondence from Mr Daryl Watkins and yourself dated 3 October 2006, requesting an extension of the period within which to present a full financial report of the Flight Attendants' Association of Australia for the year ended 31 March 2006, to a general meeting of members of the organisation in accordance with s266(1) of the RAO Schedule.

I hereby grant an extension of time under s265(5) of Schedule 1 of the Workplace Relations Act 1996, until 31 October 2006, of the period during which the organisation must present a full financial report of the Flight Attendants' Association of Australia for the year ended 31 March 2006, to a general meeting of members of the organisation in accordance with s266(1) of the Schedule..

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Terry Nassios'. The signature is stylized, with a long horizontal line at the top and a vertical line extending downwards from the center, with a horizontal stroke at the bottom.

Terry Nassios  
Acting Industrial Registrar  
6 October 2006

**FLIGHT ATTENDANT' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2006**

**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2006  
TOGETHER WITH THE REPORT OF AUDITORS**

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**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 MARCH 2006**

	Note	2006 \$	2005 \$
<b>INCOME</b>			
Workcover grant		21,540	24,015
<b>TOTAL INCOME</b>		<u>21,540</u>	<u>24,015</u>
<b>LESS: EXPENSES</b>			
Audit		500	500
Bank charges		30	-
Workcover grant expended		21,540	24,015
<b>TOTAL EXPENSES</b>		<u>22,070</u>	<u>24,515</u>
<b>DEFICIT FOR THE YEAR</b>		<u>530</u>	<u>500</u>

The accompanying notes form part of these financial statements.

**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2006**

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash at Bank	31,398	31,778
Accounts Receivable	8,210	-
<b>TOTAL CURRENT ASSETS</b>	<u>39,608</u>	<u>31,778</u>
<b>TOTAL ASSETS</b>	<u>39,608</u>	<u>31,778</u>
<b>CURRENT LIABILITIES</b>		
Accrued expenses	3,250	850
Workcover grant available	9,445	3,485
<b>TOTAL CURRENT LIABILITIES</b>	<u>12,695</u>	<u>4,335</u>
<b>TOTAL LIABILITIES</b>	<u>12,695</u>	<u>4,335</u>
<b>NET ASSETS</b>	<u>26,913</u>	<u>27,443</u>
<b>MEMBERS' FUNDS</b>		
Accumulated Surplus	27,443	27,943
Less: deficit for the year	530	500
<b>MEMBERS' FUNDS AT END OF YEAR</b>	<u>26,913</u>	<u>27,443</u>

The accompanying notes form part of these financial statements.

**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2006**

	<b>Note</b>	<b>2006</b>	<b>2005</b>
<b>Cash Flow from Operating Activities</b>			
		\$	\$
Workcover grant received		21,540	24,015
Payments to suppliers		(21,920)	(20,680)
Net cash from/(used in) operating activities	3	(380)	3,335
<b>Cash at beginning of Year</b>		31,778	28,443
<b>Cash at end of Year</b>		31,398	31,778

The accompanying notes form part of these financial statements.

**NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

**NOTE 1: STATEMENT OF ACCOUNTING POLICIES**

The financial report has been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act 1996. The financial report has also been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the entity in the preparation of the financial report.

**(a) Fixed Assets**

The Federal Office has no fixed assets.

**(b) Employee Entitlements**

The Federal Office has no employees.

**(c) Income Tax Expense**

No provision for income tax is necessary, as Industrial Trade Unions are exempt from income tax under Section 50 - 15 of the Income Tax Assessment Act 1997.

**NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of the members is drawn to the provisions of subsections (1), (2) and (3) of Section 274, which read as follows:

- (1) A member of an organisation, or Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application under subsection (1) by a member of the organisation, or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006  
(continued)**

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 3: RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH OPERATING DEFICIT</b>		
<b>Operating Deficit</b>	(530)	(500)
<b>Changes in Assets and Liabilities</b>		
Increase in Sundry Creditors	8,360	3,835
(Increase) in Sundry Debtors	(8,210)	-
<b>Net Cash used in operating activities</b>	<u>(380)</u>	<u>3,335</u>



**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**OPERATING REPORT**

**Principal activities**

The Federal Office exists as a co-ordinating structure between the Domestic and International Divisions of the Association. Items of mutual interest to the divisions can be processed through the Federal Office.

The Federal Office's principal activities resulted in educating the divisions' members on Workcover matters.

There were no significant changes in the nature of the Federal Office's principal activities during the reporting period.

**Number of members**

The Association's members are members of the divisions and not the Federal Office.


**Number of employees**

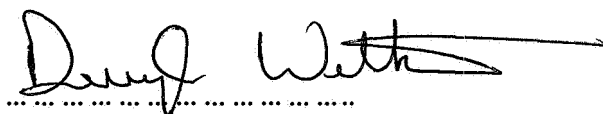
There were no employees of the Federal Office at 31 March 2006.

**Members of the Federal Office**

The persons who held office during the year ended 31 March 2006, are:

- Michael Mijatov (Divisional Secretary)
- Daryl Watkins (Divisional Secretary)

  
.....  
MICHAEL MIJATOV  
29 June 2006

  
.....  
DARYL WATKINS  
29 June 2006

**FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA  
FEDERAL OFFICE**

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**EXECUTIVES' STATEMENT**

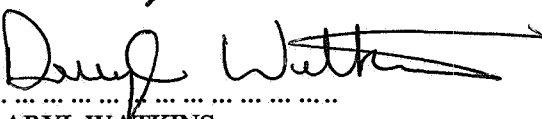
As a result of a postal ballot which was counted on 31 October 2006, the Federal Councillors of the Flight Attendants' Association of Australia passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 31 March 2006.

The Executive of the Flight Attendants' Association of Australia Federal Office declares in relation to the GPFR that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Federal Office for the financial year ended 31 March 2006.
- d) there are reasonable grounds to believe that the Federal Office will be able to pay its debts as and when they become due and payable:
- e) during the financial year to which the GPFR relates and since the end of that year:
  - I. meetings of the Federal Office were held in accordance with the rules of the Federal Office; and
  - II. the financial affairs of the Federal Office have been managed in accordance with the rules of the Federal Office
  - III. the financial affairs of the Federal Office have been kept and maintained in accordance with the RAO schedule and the RAO Regulations; and
  - IV. there have been no instances where records of the Federal Office or other documents [not being documents containing information made available to a member of the Federal Office under Sub-Section 274 [2] of the Workplace Relations Act, 1996], or copies of these records or documents, or copies of the rules of the Federal Office, have not been furnished, or made available to members in accordance with the requirements of the Workplace Relations Act, 1996, the Regulations thereto, or the rules of the Federal Office; and
  - V. no orders have been made by the Commission under section 273 of the RAO Schedule for inspection of the Federal Office's financial records.

For the Executive of the Flight Attendants' Association of Australia Federal Office.

  
.....  
MICHAEL MIJATOV

  
.....  
DARYL WATKINS  
1 November 2006

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF THE FLIGHT ATTENDANTS' ASSOCIATION OF AUSTRALIA FEDERAL  
OFFICE**

**SCOPE**

We have audited the financial report of the Flight Attendants' Association of Australia, Federal Office, for the year ended 31 March 2006 as set out on pages 1 to 7. The Federal Office's Committee of Management and Accounting Officer are responsible for the preparation and presentation of the financial report and the information it contains. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Federal Office.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with applicable accounting standards, other mandatory professional reporting requirements in Australia and other statutory requirements so as to present a view of the Federal Office which is consistent with our understanding of its financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**REPORT**

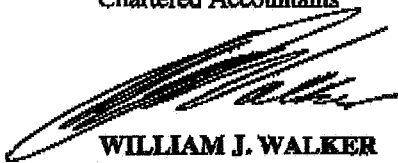
We have received all the information and explanations required for the purposes of our audit.

In our opinion:

- [i] There were kept by the Federal Office in respect of the year under review, satisfactory records detailing the sources and nature of income of the Federal Office [including income from members] and the nature and purposes of expenditure, and
- [ii] The attached financial report including the Certificates of the Committee of Management and the Accounting Officer is prepared in accordance with Section 273 of the Workplace Relations Act, 1996. The financial report has been prepared from the accounting records of the Federal Office and is properly drawn up so as to give a true and fair view of:
  - [a] the financial position of the Federal Office as at 31 March 2006; and
  - [b] the financial performance of the Federal Office for the year ended on that date;

and is in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia.

**CHARTER GROUP**  
Chartered Accountants



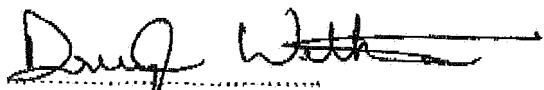
**WILLIAM J. WALKER**  
Registered Company Auditor  
Level 8, 225 Clarence Street  
SYDNEY NSW 2000  
29 June 2006

**DESIGNATED OFFICER'S CERTIFICATE**

We, Michael Mijatov, being the Secretary of the Flight Attendants' Association of Australia International Division and Daryl Watkins, being the Secretary of the Flight Attendants' Association of Australia Domestic / Regional Division certify:

1. that the documents lodged herewith are copies of the full report referred to in s253, s254 & Reg 159 of the RAO schedule; and
2. that the full report was provided to the Committee of Management by postal vote on the 31<sup>st</sup> October 2006 and on members website on the 1<sup>st</sup> November 2006 as per s265(1) - (4) & Reg 161; and
3. that the full report was presented to members at a General Meeting of Members as per s265(5) of the Division on the 22<sup>nd</sup> November 2006 in accordance with s265 of the RAO schedule;

  
.....  
MICHAEL MIJATOV  
27 November 2006

  
.....  
DARYL WATKINS  
27 November 2006



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Michael Mijatov and Mr Darryl Watkins  
Divisional Secretaries  
Flight Attendants' Association of Australia  
20 Ewan Street  
Mascot NSW 2020

Dear Messrs Mijatov and Watkins

**Re: Financial reports for year ended 31 March 2006 (FR2006/366)  
Schedule 1 of the Workplace Relations Act 1996**

I have received the financial reports of the Federal Division of your Association for year ended 31 March 2006. The documents were lodged in the Australian Industrial Registry on 29 November 2006.

The documents have been filed.

Although the documents have been filed, there are a number of matters in relation to them that I need to bring to the attention of both the Association and your auditor. With one exception, these matters are identical to the matters I commented upon in my response to the financial documents lodged by the Federal Division for the preceding reporting period which ended on 31 March 2005 (FR2005/528). My response was contained in a letter sent to you dated 13 December 2006. Therefore, rather than repeat those comments here, please refer to that letter in relation to the following matters:

- Certificate of Secretary or Other Authorised Officer
- Auditor's report
- Operating report
- References to legislation

In relation to the timeframe for the full report to be provided to members and subsequently to be presented to a general meeting, my earlier comments also apply here with the exception as to the period of lateness in presenting the full financial report to a general meeting of members. The extension granted by the Acting Industrial Registrar to 31 October 2006 was exceeded by 29 days.

A copy of this report has been forwarded to your auditor, Mr William J. Walker, for his information.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'm.ellis'.

Michael Ellis  
Deputy Industrial Registrar

15 December 2006

cc Mr William J. Walker  
Charter Group