



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Mr Craig Thomson
National Secretary
Health Services Union of Australia
106 Victoria Street
CARLTON SOUTH VIC 3053

By email: hsu@hsu.net.au

Dear Mr Thomson,

Re: Financial Documents - year ended 30 June 2004 (FR2004/592)
Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the Secretary's Certificate for the National Office of the Health Services Union of Australia for the financial year ended 30 June 2004. The certificate was lodged in the Registry on 3 March 2006.

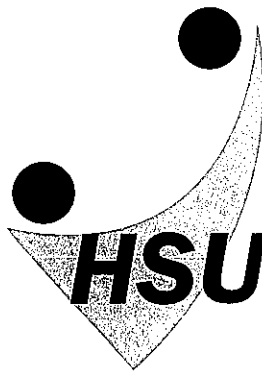
The financial documents for year ending 30 June 2004 have now been filed.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written in a cursive style.

Andrew Schultz
Statutory Services Branch

9 June 2006



Health Services Union

23 February 2006

The Industrial Registrar
GPO Box 1994S
Melbourne VIC 3001

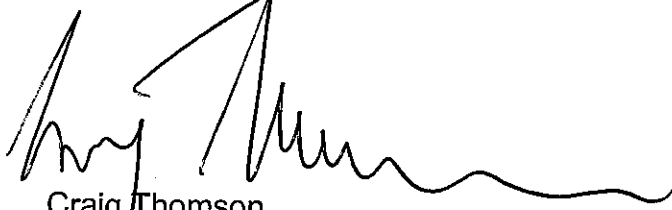
FR 2004/592

Dear Sir,

RE: Financial Return – Year Ending 30 June 2004

Please find attached the Designated Officers Certificate, in accordance with s268 of the Workplace Relations Act.

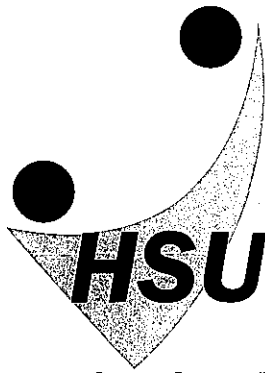
Yours sincerely,



Craig Thomson
National Secretary

National Office

Level 2, 106 Victoria Street, Carlton South 3053. Telephone: (03) 9341 3328 Facsimile: (03) 9341 3329
Email: hsu@hsu.net.au Website: www.hsu.net.au



Health Services Union

Designated Officers Certificate

S268 of Schedule B Workplace Relations Act 1996

I, Craig Thomson being the National Secretary of the Health Services Union of Australia – National Office certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was presented at a National Council meeting on 19 October 2004; in accordance with section s266 of RAO Schedule.

Signature

Date

23 February 2006

National Office

Level 2, 106 Victoria Street, Carlton South 3053. Telephone: (03) 9341 3328 Facsimile: (03) 9341 3329
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Mr Craig Thomson
National Secretary
Health Services Union of Australia
Level 2
106 Victoria St
CARLTON SOUTH VIC 3053

Dear Mr Thomson,

Re: Financial Documents for year ended 30 June 2004 - FR2004/592

Schedule 1B - Workplace Relations Act 1996 (RAO Schedule)

I acknowledge receipt of the financial documents for the National Office of the Health Services Union of Australia for year ended 30 June 2004. The documents were lodged in the Registry on 15 June 2005.

The documents have been not yet been filed as one issue requires your further attention:

Secretary's Certificate

The documents did not contain a Secretary's Certificate that:

- confirms that the documents have been presented to a meeting,
- identifies whether that meeting was a general meeting of members or a Committee of Management meeting,
- provides the date of the meeting, and
- confirms that the documents lodged are copies of the documents presented to the meeting.

Accordingly, could you please lodge in the Registry a Secretary's Certificate that complies with the requirements of s268 of the RAO Schedule by Friday 8 July 2005.

Comments to assist future financial reports

The comments below may assist you when you next prepare financial reports. No further action is required regarding these issues with respect to the lodged documents.

Presentation of documents to a meeting

Under the new RAO Schedule the standard obligation is for the full financial report to be presented to a *general meeting* of members within 7 months of the end of the financial year. The documents may only be presented directly to a Committee of Management meeting where the rules of an organisation contain a provision that allows up to 5% of members to call a general meeting to be held to consider the report - see s266(3). It would appear that the federal rules of the HSUA do not currently contain a provision to this effect.

If the organisation wishes in future financial years to present the documents to a Committee of Management meeting rather than a general meeting of members it will be necessary for the federal rules of the organisation to be altered to fulfill the requirements of s266(3). For example, a federal rule of this kind could be based on the wording of HSUA Branch Rule 61(d), with the following suggested amendments:

- (d) *A Special General Meeting of the branch organisation shall be called by the Branch National President or the Branch National Secretary upon receipt by him/her of a request signed by not less than 200 financial members or five per cent of the financial members of the branch organisation, whichever is the lesser amount. Such request shall state the business to be discussed at the meeting and shall contain the signature and name written in block letters of each petitioner and shall also contain a statement that the petitioner has read and understood the request prior to attaching his or her signature.*

The Registry can provide further advice and/or assistance regarding any draft rules the organisation may wish to submit on this issue.

Lodgment of documents within 7 months.

In future financial years the organisation should ensure that the financial documents are lodged within 7 months of the end of the financial year - see s266 of the RAO Schedule. A further 1 month extension may be available upon request - see s265(5).

Auditor's Report undated

It is noted that the Auditor's Report was undated. It is undesirable for an undated Audit Report to be circulated to officers and members of the organisation as such persons are entitled to the assurance that the document provided to them is in fact complete and to know the date on which the auditor has signed off on the report.

References to Legislation

A number of references to legislation in the documents should be amended as follows:

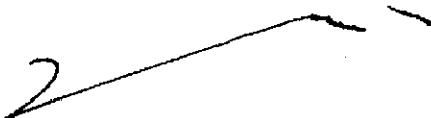
- the Audit Report should refer to s257 of the RAO Schedule rather than s273 of the Workplace Relations Act
- the Operating Report should refer to s174 and s254 of the RAO Schedule rather than s174 and s254 of the Workplace Relations Act
- Note 2 in the Notes to the Accounts regarding the provision of information to members should refer to s272 of the RAO Schedule rather than s272 of the Workplace Relations Act

Statement of Financial Position

It is noted that the Statement of Financial *Position* was incorrectly titled Statement of Financial *Performance*.

If you have any queries please contact me on (03) 8661 7799.

Yours faithfully,



Andrew Schultz
Statutory Services Branch

24 June 2005

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
ABN 68 243 768 561**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004
TOGETHER WITH THE REPORT
OF AUDITORS**

FR 2004/592.

DICK & SMITH (ELSTERNWICK) PTY LTD
Chartered Accountants
22 Hoddle St, Elsternwick, Melbourne, 3185
Ph: (03) 9523 7750 Fax: (03) 9528 6921



Health Services Union

National Office
Level 2, 106 Victoria Street
Carlton South 3053.
Telephone: (03) 9341 3328
Facsimile: (03) 9341 3329
Email: hsu@hsu.net.au
Website: www.hsu.net.au

**HEALTH SERVICES
UNION**

Andrew

Please find financial statements

for 30/6/04.

sent 15/6/05

Thanks for the detail/info re political donations

Cheers
Rebecca

With compliments

TABLE OF

Financial Statements

- Statement of Financial Performance
- Statement of Financial Position
- Statement of Cash Flows
- Notes to Financial Statements

Operating Report

Committee of Management Statement

Independent Audit Report

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2004**

	Note	2004 \$	2003 \$
INCOME			
Capitation Fees	3	1,187,496	965,268
Training		3,109	25,805
National Council Levy		-	76,435
Branch Employee Entitlement		92,020	-
Interest received		528	665
Other income		56,583	17,386
TOTAL INCOME		<u>1,339,736</u>	<u>1,085,559</u>
LESS EXPENSES			
Accounting fees		-	1,796
Advertising		24,691	5,840
Affiliation Fees		132,353	162,754
Audit fees		2,500	2,500
Bank charges		2,077	3,398
Computer expenses		30,932	19,040
Consultancy fees		10,604	65,536
Depreciation		11,898	8,531
Holiday pay		(15,746)	(27,425)
Honorarium		10,000	10,000
Insurance & Workcover		9,998	8,665
Legal costs		4,655	14,097
Long service leave		4,995	8,633
Magazines, journals and periodicals		22,383	8,414
Motor Vehicle Expenses		51,718	33,288
National Executive / Council		39,108	4,664
Payroll Tax		17,952	7,742
Photocopier lease and charges		8,487	3,730
Postage		3,163	10,365
Printing and stationery		24,550	28,385
Rent & occupancy expenses		98,271	99,293
Repairs and maintenance		555	6,894
Salaries, Wages & Allowances		481,789	573,807
Staff training and welfare		5,666	927
Sundry expenses		652	12,147
Superannuation		50,427	29,544
Telephone		14,416	16,016
Travelling and accommodation		137,997	149,838
TOTAL EXPENSES		<u>1,186,089</u>	<u>1,268,419</u>
OPERATING SURPLUS / (DEFICIT) FOR YEAR		<u>153,648</u>	<u>(182,860)</u>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
STATEMENT OF FINANCIAL PERFORMANCE AS AT 30TH JUNE 2004**

	Note	2004 \$	2003 \$
CURRENT ASSETS			
Cash	4	106,128	6,460
Receivables	5	110,904	53,825
Other	5	0	5,000
TOTAL CURRENT ASSETS		<u>217,031</u>	<u>65,285</u>
NON-CURRENT ASSETS			
Loans to Branches	6	262,601	344,601
Office Furniture and Equipment	7	26,757	33,951
TOTAL NON-CURRENT ASSETS		<u>289,359</u>	<u>378,552</u>
TOTAL ASSETS		<u>506,390</u>	<u>443,837</u>
CURRENT LIABILITIES			
Accounts payable	8	373,266	445,422
Provisions	9	184,280	203,219
TOTAL CURRENT LIABILITIES		<u>557,546</u>	<u>648,641</u>
TOTAL LIABILITIES		<u>557,546</u>	<u>648,641</u>
NET ASSETS		<u>(51,156)</u>	<u>(204,804)</u>
MEMBERS FUNDS			
Accumulated Surplus (Deficit) brought forward		(204,804)	(21,944)
Surplus / (Deficit) for Year		153,648	(182,860)
TOTAL MEMBERS FUNDS		<u>(51,156)</u>	<u>(204,804)</u>

The accompanying notes form part of these financial statements

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2004**

	Note	2004 \$	2003 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Capitation Fees		1,187,496	965,268
National Council Levies		-	76,435)
Payments to suppliers, branches and employees		(1,174,191)	(1,259,888)
Branch Employee Entitlement Reimbursement		92,020	-
Interest received		528	665
Other income		59,692	43,191
Net cash provided by/(used in) operating activities		<u>165,546</u>	<u>(174,329)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(4,704)	(28,802)
Net cash used in investing activities		<u>(4,704)</u>	<u>(28,802)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Loans to Branches		82,000	86,150
Repayment of borrowings, creditors & accruals		(91,095)	(76,552)
Repayment of loan from Branches		(52,079)	218,772
Net cash provided by financing activities		<u>(61,174)</u>	<u>228,370</u>
Net increase/(decrease) in cash held		99,668	25,239
Cash at beginning of year		6,460	(18,779)
Cash at end of year	3	<u>106,127</u>	<u>6,460</u>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The financial statements are a general purpose financial report's that have been prepared in accordance with applicable Accounting Standards and the Workplace Relations Act 1996. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial statements.

(a) Leases

Leases of fixed assets, where substantially all risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are amortised over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(b) Employee Entitlements

Provision is made for the trust's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(c) Cash

For the purposes of the statement of cash flows, cash included cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

(d) Income Tax Expense

No provision for income tax expense has been brought to account as "Trade Unions" are exempt from income tax under Section 50 - 15 of the Income Tax Assessment Act 1997.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

(e) Goods and Services Tax

Goods and Services Tax (GST) collected by the Branch is brought to account as a liability with input credits in respect of GST paid reducing that liability. Accordingly, all items of income and expenditure brought to account in the financial statement is after the deduction of any applicable GST.

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of the members is drawn to the provisions of subsections (1), (2) and (3) of Section 272, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the Reporting unit.
- (2) An Reporting unit shall, on application under subsection (1) by a member of the Reporting unit, or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the Reporting unit concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

NOTE 3: CAPITATION FEES

	2004	2003
	\$	\$
New South Wales Branch	585,018	457,388
Queensland Branch	3,096	2,561
South Australia Branch	6,426	4,898
Tasmania No 1 Branch	130,788	111,218
Tasmania No 2 Branch	1,008	1,210
Victorian No 1 Branch	209,520	168,431
Victorian No 2 Branch	93,816	81,984
Victorian No 3 Branch	57,384	40,307
Victorian No 4 Branch	31,626	29,085
Victorian No 5 Branch	11,322	9,640
Western Australia No 3 Branch	57,492	58,546
Total Capitation Fees	1,187,496	965,268

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$
NOTE 4: CASH		
Cash at bank	104,862	5,194
Deposits at call	1,266	1,266
	106,128	6,460

NOTE 5: RECEIVABLES - CURRENT

Capitation & Affiliation Fees Receivable	110,904	53,825
Less Provision for doubtful debts	-	-
	110,904	53,825
Other Debtors	-	5,000
Less Provision for doubtful debts	-	-
	-	5,000
	110,904	58,825

NOTE 6: LOANS TO BRANCHES

Loan - Victoria No 1 Branch	262,601	344,601
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Loan repayments have been made by the provision of serviced office facilities during the year.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

	Note	2004 \$	2003 \$
NOTE 7: OFFICE FURNITURE AND EQUIPMENT			
At cost		75,290	70,586
Less accumulated depreciation		(48,533)	(36,635)
		<u>26,757</u>	<u>33,951</u>
 Total Office Furniture & Equipment		 <u>26,757</u>	 <u>33,951</u>
 NOTE 8: ACCOUNTS PAYABLE			
CURRENT			
Unsecured Liabilities			
Trade creditors		<u>373,266</u>	<u>445,422</u>
 NOTE 9: PROVISIONS			
CURRENT			
Employee entitlements		184,280	203,219
NON-CURRENT			
Employee entitlements		-	-
		<u>184,280</u>	<u>203,219</u>
(a) Aggregate employee entitlements liability		<u>184,280</u>	<u>203,219</u>

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

	Note	2004 \$	2003 \$
NOTE 10: CASH FLOW INFORMATION			
(a) Reconciliation of Cash			
Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the balance sheet as follows:			
Cash at bank		104,862	5,194
At call deposits with financial institutions		1,266	609
		106,128	6,460
(b) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax			
Operating profit after Income Tax		153,648	(182,860)
Non-cash flows in operating profit			
Depreciation		11,898	8,531
Charges to provisions		(10,751)	(18,792)
Changes in assets and liabilities			
(Increase)/decrease in amounts owing by branches		82,000	(87,888)
(Increase)/decrease in fixed assets		4,704	(327)
Increase/(decrease) in trade creditors and accruals		(72,156)	186,544
Cash Flows from operations		169,342	(94,792)
NOTE 11: SALARIES & WAGES			
Elected Officials		153,878	230,609
Staff & Other		318,916	331,204
Total Salaries & Wages		472,794	561,813

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2004**

In accordance with Sec 254 of the Workplace Relations Act 1996 ("the ACT"), your Committee of Management report as follows

Principal Activities

The principal activity of the organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year

Operating Result

The operating result of the organisation for the year ended 30th June 2004 was a surplus of \$153,648.

Significant Changes

There was no significant change in the financial affairs of the organisation during the year.

Rights of Members

Subject to the rules of the organisation and Sec 174 of the Act, members have the rights to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.

Superannuation Office Holders

The following officers and/or members of the organisation are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation –

Officer/ Member	Trustee Company	Entity/Scheme	Position
Kathy Jackson	H.E.S.T. Australia Limited	HESTA Superfund	Director
Rob Elliot	H.E.S.T. Australia Limited	HESTA Superfund	Director
Erin Cresshull	H.E.S.T. Australia Limited	HESTA Superfund	Director
David Langmead*	H.E.S.T. Australia Limited	HESTA Superfund	Director

*nominated representative of Vic No 1 Branch

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration of Accountability of Organisations) Regulations –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for Sec 230 of the RAO Schedule and who are taken to be members of the registered organisation under Sec 240 of the RAO Schedule was 72,628;
- (b) the number of persons who were at the end of the financial year employees of the organisation including both full and part-time employees measured on a full-time equivalent basis was 5.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2004**

- (c) the names of those who have been members of the Committee of Management of the organisation at any time during the financial year and the periods for which they held office were –

Name	Period
Craig Thomson	1/7/03 to 30/06/04
Michael Williamson	1/7/03 to 30/06/04
Chris Brown	1/7/03 to 30/06/04
Kathy Jackson	1/7/03 to 30/06/04
David Stephens	16/3/04 to 30/06/04
Iris Knight	1/7/03 to 30/06/04
Peter Mylan	1/7/03 to 30/06/04
Tim Jacobson	1/7/03 to 30/06/04
Zita Mitchell	1/7/03 to 30/06/04
Clem O'Shannessy	1/4/04 to 30/06/04
Robert Warren	1/7/03 to 01/04/04
Chris Panizza	1/7/03 to 30/06/04
Jorge Navas	1/7/03 to 30/06/04
Jeff Jackson	1/7/03 to 30/06/04
Lloyd Williams	1/7/03 to 30/06/04
Terrie Seymour	1/7/03 to 30/06/04
Rosemary Kelly	1/7/03 to 30/06/04

Other Relevant Information

Nil

Signed for and on behalf of the Committee of Management

Date *15th* day of *December* 2004

Craig Thomson, National Secretary



**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE
COMMITTEE OF MANAGEMENT'S CERTIFICATE**

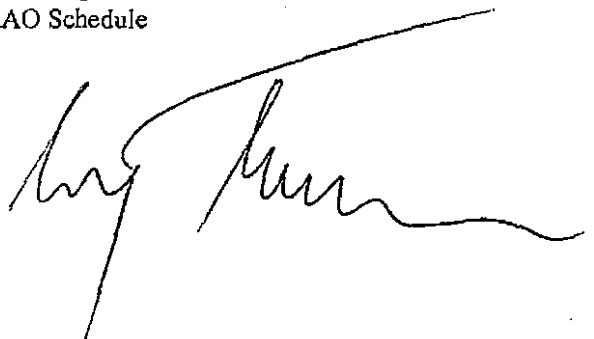
On the ^{19th} day of *October* 2004 the Committee of Management of the Health Services Union of Australia national office passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2004

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cashflow's of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GBFR relates and since the end of that year:
 - 1) meetings of the committee of management were held in accordance with the rules of the reporting unit including the rules of a branch concerned; and
 - 2) the financial affairs of the reporting unit have been managed in accordance with the rules of the reporting unit including the rules of a branch concerned; and
 - 3) the financial records of the reporting unit have been managed in accordance with the RAO Schedule and the RAO Regulations; and
 - 4) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the reporting unit; and
 - 5) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member of the registrar; and
 - 6) there has been compliance with any order for the inspection of financial records made by the Commission under section 273 of the RAO Schedule

For Committee of Management: Craig Thomson

Secretary



Dated this

15th day of *December* 2004

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE**

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
HEALTH SERVICES UNION OF AUSTRALIA - NATIONAL OFFICE**

Scope

We have audited the financial statements of the Health Services Union of Australia – National office for the year ended 30 June 2004 as set out on pages 1 - 10. The Committee of Management is responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Health Services Union of Australia – National office.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act 1996 so as to present a view of the Reporting unit which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**HEALTH SERVICES UNION OF AUSTRALIA
NATIONAL OFFICE**

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
HEALTH SERVICES UNION OF AUSTRALIA - NATIONAL OFFICE**

Audit Opinion

In our opinion:

- (1) there were kept by the Reporting unit, in respect of the year, satisfactory accounting records detailing the sources and nature of the Income of the Reporting unit (including income from members) and the nature and purposes of expenditure; and
- (2) the accompanying accounts and statements being the Statement of Income and Expenditure, Balance Sheet, Statement of Cash flows, Notes to and Forming Part of the Accounts, Accounting Officer's Certificate and Committee of Management's Certificate have been prepared in accordance with Section 273 of the Workplace Relations Act 1996 and are properly drawn up so as to fairly present:
 - (a) the state of affairs of the Reporting unit as at 30 June 2004; and
 - (b) the income and expenditure, and any surplus, of the Reporting unit for the year ended on that date.
- (3) the accounts have been prepared in accordance with applicable Australian Accounting Standards.

Where necessary we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our Audit.

Dick & Smith (Elsternwick) Pty Ltd
Chartered Accountants



I G F Dick
Partner

Melbourne
Dated: