



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition St, Melbourne Vic 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7990 - Fax: (03) 9655 0410
Email – andrew.schultz@air.gov.au

Mr Chris Brown
Branch Secretary
Health Services Union - Tasmania No 1 Branch
PO Box 635
NORTH HOBART TAS 7002

Dear Mr Brown,

By email: admin@hacsutas.net.au

Re: Financial Documents for year ended 30 June 2007 - FR2007/467

Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the Financial Report and Concise Report for the Tasmania No 1 Branch of the HSU for year ended 30 June 2007. The documents were lodged on 11 December 2007.

The documents have been filed.

The following information is provided to assist you in future financial years. No further action is required with respect to the lodged documents.

Concise Report

The Concise Report did not indicate that a copy of the full Financial Report and Audit Report will be sent to a member free of charge upon request – see s265(3) of the RAO Schedule.

In addition, the scope of the Concise Report's Audit Report suggested that the Concise Report includes the Notes to the Accounts. A Concise Report is not required to include the Notes to the Accounts - see Reg 161(1)(a) of the Workplace Relations (RAO) Regulations.

Operating Report - superannuation trustees

The Operating Report is required to state whether any officer or member of the branch is a trustee of a superannuation entity (or a director of a company that is a trustee of a superannuation entity) - see s254 of the RAO Schedule.

References to Legislation

A number of references to legislation in the documents should be amended as follows:

- 'Schedule 1B' was renumbered as 'Schedule 1' on 27 March 2006. This Schedule is also known as the RAO (Registration & Accountability of Organisations) Schedule.
- The references in the Accounts to s272 and 273 of the Workplace Relations Act should be amended to 272 and 273 of Schedule 1 (RAO Schedule).

If you have any queries regarding the above please contact me on (03) 8661 7990.

Yours faithfully,

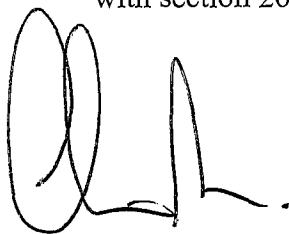
Andrew Schultz
Statutory Services Branch

12 December 2007

DESIGNATED OFFICER'S CERTIFICATE
S268 of Schedule 1B Workplace Relations Act 1996

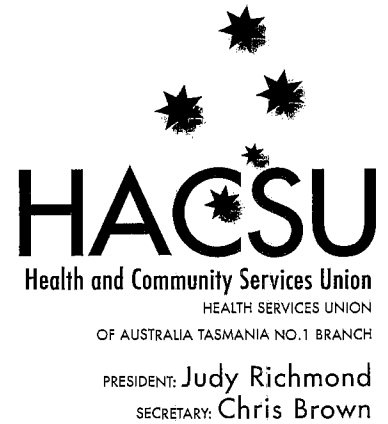
I Christopher Paul Brown being the Branch Secretary of the Health Services Union (Tasmania No.1 Branch) certify:

1. That the documents lodged herewith are copies of the full report, and of the concise report for the year ending 30 June 2007, referred to in s268 of the RAO Schedule; and
2. That these documents were presented to and accepted by our Branch Committee of Management meeting of the reporting unit on the 24 July 2007. The Branch Committee of Management at this meeting also determined to distribute the concise report to members; and
3. That the concise report, was provided to members on 12 November 2007; and
4. That the full report was presented at a meeting of the Branch Committee of Management of the reporting unit held on 6 December 2007 in accordance with section 266 of the RAO Schedule.

A handwritten signature in black ink, appearing to read 'Chris Brown', with a stylized flourish at the end.

Chris Brown
State Secretary

Date 7 December 2007



Industrial Registrar
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

FR 2007/467

Dear Sir

FINANCIAL RETURNS FOR 2006/2007

In accordance with reporting requirements under s268 of Schedule 1B of the Workplace Relations Act 1996, please find attached:

- A copy of the full report of the General Purpose Financial Report;
- A copy of the concise report provided to members;
- Designated Officer's Certificate;

For the Health Servicers Union, Tasmania No.1 Branch.

Yours sincerely

Chris Brown
State Secretary

7 December 2007

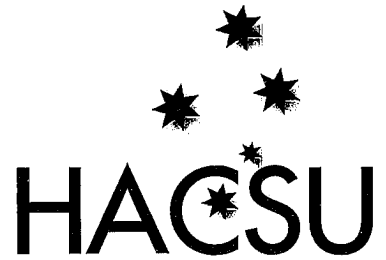
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your rights
at work
worth fighting for



Health and Community Services Union
HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH

PRESIDENT: Judy Richmond
SECRETARY: Chris Brown

CONCISE REPORT

FOR THE YEAR ENDED
30 JUNE 2007

EMAIL: admin@hacsutas.net.au **WEBSITE:** www.hacsutas.asn.au **HELPLINE:** 1300 88 00 32

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ACCOUNTANTS & ADVISORS

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**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
HEALTH SERVICES UNION
(TASMANIA NO. 1 BRANCH)**

Scope

We have audited the concise purpose financial report of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2007 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the concise purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the concise purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the concise purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Workplace Relations Act 1996 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion the concise purpose financial report presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996 and other mandatory professional reporting requirements the financial position of the Health Services Union (Tasmania No. 1 Branch) as at 30 June 2007, and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2007 and in our opinion the concise purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

MICHAEL WILLIAMS
Chartered Accountant – Registered Company Auditor

CAMERONS
Chartered Accountants
46 Cameron Street
Launceston Tasmania

Dated: 9 August 2007

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**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
Revenues from ordinary activities	2,903,241	2,959,483
Employee expenses		
- Office Holders	-155,620	-148,754
- Others	-1,195,607	-1,010,357
Depreciation and amortisation expenses	-114,677	-111,227
Other expenses from ordinary activities	-1,160,476	-1,042,269
Profit from Ordinary activities before income tax expense	207,860	646,877
Income tax expense relating to ordinary activities	-	-
Total Changes in equity of the union	207,860	646,877

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**BALANCE SHEET
AS AT 30 JUNE 2007**

	2007 \$	2006 \$
CURRENT ASSETS		
Cash	947,733	802,093
Receivables	92	39,189
TOTAL CURRENT ASSETS	<u>947,825</u>	<u>841,282</u>
NON-CURRENT ASSETS		
Property, Plant & Equipment	2,033,471	2,035,272
TOTAL NON-CURRENT ASSETS	<u>2,033,471</u>	<u>2,035,272</u>
TOTAL ASSETS	<u>3,001,296</u>	<u>2,876,554</u>
CURRENT LIABILITIES		
Payables	53,702	25,289
Provisions	206,242	230,032
TOTAL CURRENT LIABILITIES	<u>259,944</u>	<u>255,322</u>
NON-CURRENT LIABILITIES		
Interest-bearing liabilities	181,266	267,007
TOTAL NON-CURRENT LIABILITIES	<u>181,266</u>	<u>267,007</u>
TOTAL LIABILITIES	<u>441,210</u>	<u>522,329</u>
NET ASSETS	<u>2,562,086</u>	<u>2,354,226</u>
EQUITY		
Retained Earnings	2,562,086	2,354,226
TOTAL EQUITY	<u>2,562,086</u>	<u>2,354,226</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	Retained Earnings	Total
	\$	\$
Balance 1 July 2005	1,707,349	1,707,349
Retrospective adjustment upon change in Profit attributable to members	<u>646,877</u>	<u>646,877</u>
Balance 30 June 2006	<u>2,354,226</u>	<u>2,354,226</u>
Profit attributable to members	<u>207,860</u>	<u>207,860</u>
Balance 30 June 2007	<u><u>2,562,086</u></u>	<u><u>2,562,086</u></u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	2,676,097	2,416,341
Payments to suppliers and employees	-2,441,688	-2,130,519
Interest received	50,899	46,547
Interest paid	-18,336	-23,871
Rent received	55,482	-17,133
Other	53,798	466,663
Net cash provided from operating activities	<u>376,192</u>	<u>758,028</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchases	-299,267	-963,152
Proceeds from sale of fixed assets	64,457	36,764
Net cash flow from investing activities	<u>-144,810</u>	<u>-926,388</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of Borrowings	-85,741	-78,767
Net cash flow from investing activities	<u>-85,741</u>	<u>-78,767</u>
Net increase / (decrease) in cash held	145,640	-247,128
Cash at the beginning of the financial year	802,093	<u>1,049,221</u>
Cash at the end of the financial year	<u><u>947,733</u></u>	<u><u>802,093</u></u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
Cash assets in respect of recovered money at 1 July 2006	-	-
RECEIPTS		
Amounts recovered from employers	-	-
Interest received on recovered monies	-	-
Total Receipts	-	-
PAYMENTS		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
greater than 12 months	-	-
Deductions of donations or other contributions of:		
the reporting unit	-	-
other entity	-	-
Deductions of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered monies	-	-
Total Payments	-	-
Cash assets in respect of recovered money at 30 June 2007	-	-

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2007**

This report is compiled to meet requirements of Section 254 of Schedule 1B of the Workplace Relations Act 1996

Principal Activities During the Financial Year

The principle activities of the Union during the 2006/2007 Financial Year were as follows:

- Representing individual members in grievance disputes with employers
- Representing all members at various workplaces regarding disputes with employers
- Negotiating Collective Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Negotiating Industrial Agreements at a number of worksites
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing members with access to cheap affordable holidays in the three Union holiday homes
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs During the Year

The net assets of the Union increased by \$207,860 during the Financial Year.

Member Resignation

Section 174 of Schedule 1B of the Workplace Relations Act 1996 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks notice.

Members who are Trustees of a Superannuation Entity

No members of the union were Trustees of a superannuation entity during the financial year

Number of Members

The number of persons that were members of the union at 30 June 2007 was 7,625

Number of Employees

As at 30 June 2007, the number of full-time equivalent persons, excluding casuals, who were employees of the Union was 21

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2005/2006 Financial Year.

Judy Richmond	President	1 Jul 2006 to 30 Jun 2007
Chris Brown	State Secretary	1 Jul 2006 to 30 Jun 2007
Tim Jacobson	Assistant State Secretary	1 Jul 2006 to 30 Jun 2007
John Richardson	Senior Vice President	1 Jul 2006 to 30 Jun 2007
Chris Webb	Branch Trustee	1 Jul 2006 to 30 Jun 2007
Leigh Gorringe	Branch Trustee	1 Jul 2006 to 30 Jun 2007
Andrew Challis	COM Member	1 Jul 2006 to 30 Jun 2007
Lyn Burston	COM Member	1 Jul 2006 to 30 Jun 2007
Theresa Garcia	COM Member	1 Jul 2006 to 30 Jun 2007
Christine Hansson	COM Member	1 Jul 2006 to 30 Jun 2007
Peter Moore	COM Member	1 Jul 2006 to 30 Jun 2007
Astrid Wright	COM Member	1 Jul 2006 to 30 Jun 2007
Susan Loveless	COM Member	1 Jul 2006 to 30 Jun 2007
Pru Peschur	COM Member	1 Jul 2006 to 30 Jun 2007
Carolyn Shearer	COM Member	1 Jul 2006 to 30 Jun 2007
Julie Clarke	COM member	1 Jul 2006 to 30 Jun 2007



Chris Brown
State Secretary

24th July 2007

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 24 July 2007 the Committee of Management of the Health Services Union (Tasmania No.1 Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2007.

The Committee of Management declares in relation to the General Purpose Financial Report (GPFR) that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Health Services Union (Tasmania No.1 Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Health Services Union (Tasmania No.1 Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Health Services Union (Tasmania No.1 Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept in a consistent manner to each of the other reporting units of the Health Services Union; and
 - (v) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the requirements of Sections 272 and 273 of the Workplace Relations Act 1996; and
 - (vi) no orders have been made by the Commission under Section 273 of the RAO Schedule during the reporting period.

- (f) in relation to the recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues have been derived for the financial year in respect of the such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on the recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely requests for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management:

Christopher Brown

Title of Office held:

Branch Secretary

Signature:



Date:

24 July 2007

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR
YEAR ENDED 30 JUNE 2007**

In accordance with the requirements of the Workplace Relations Act (1996), the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member, information received because of an application made at the request of the member.

Concise Report


This concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the reporting unit as the full report.

Discussion and analysis

The net assets of the union increased by \$207,860 during the year ended 30 June 2007, wholly attributable to the profit of the union for that period. This was a better than expected result given the increased level of activity by the union for and behalf of its members.

The profit of the union used to increase cash reserves by \$145,640 and to reduce borrowings by \$85,741.

your rights
at work
worth fighting for


HACSU
Health and Community Services Union
HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH
PRESIDENT: Judy Richmond
SECRETARY: Chris Brown

FINANCIAL REPORT

FOR THE YEAR ENDED
30 JUNE 2007

EMAIL: admin@hacsutas.net.au **WEBSITE:** www.hacsutas.asn.au **HELPLINE:** 1300 88 00 32

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
HEALTH SERVICES UNION
(TASMANIA NO. 1 BRANCH)



info@camerons-ca.com.au
www.camerons-ca.com.au

Scope

We have audited the general purpose financial report of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2007 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the general purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the general purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Workplace Relations Act 1996 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion the general purpose financial report presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996 and other mandatory professional reporting requirements the financial position of the Health Services Union (Tasmania No. 1 Branch) as at 30 June 2007, and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2007 and in our opinion the general purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

MICHAEL WILLIAMS
Chartered Accountant – Registered Company Auditor

CAMERONS
Accountants & Advisors
46 Cameron Street
Launceston Tasmania

Dated: 9 August 2007

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**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007 \$	2006 \$
Revenues from ordinary activities	3	2,983,241	2,959,483
Employee expenses			
- Office Holders		-138,620	-148,754
- Others		-1,195,607	-1,010,357
Depreciation and amortisation expenses		-114,677	-111,227
Other expenses from ordinary activities		-1,169,476	-1,042,269
Profit from Ordinary activities before income tax expense	4	207,860	646,877
Income tax expense relating to ordinary activities	1	-	-
Total Changes in equity of the union		207,860	646,877

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**BALANCE SHEET
AS AT 30 JUNE 2007**

	NOTES	2007 \$	2006 \$
CURRENT ASSETS			
Cash	5	947,733	802,093
Receivables	6	92	39,189
TOTAL CURRENT ASSETS		<u>947,825</u>	<u>841,282</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	7	2,055,471	2,035,272
TOTAL NON-CURRENT ASSETS		<u>2,055,471</u>	<u>2,035,272</u>
TOTAL ASSETS		<u>3,003,296</u>	<u>2,876,554</u>
CURRENT LIABILITIES			
Payables	8	53,702	25,289
Provisions	9	206,242	230,032
TOTAL CURRENT LIABILITIES		<u>259,944</u>	<u>255,322</u>
NON-CURRENT LIABILITIES			
Interest-bearing liabilities	10	181,266	267,007
TOTAL NON-CURRENT LIABILITIES		<u>181,266</u>	<u>267,007</u>
TOTAL LIABILITIES		<u>441,210</u>	<u>522,329</u>
NET ASSETS		<u>2,562,086</u>	<u>2,354,226</u>
EQUITY			
Retained Earnings	11	2,562,086	2,354,226
TOTAL EQUITY		<u>2,562,086</u>	<u>2,354,226</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	Retained Earnings \$	Total \$
Balance 1 July 2005		1,707,349	1,707,349
Retrospective adjustment upon change in Profit attributable to members		646,877	646,877
Balance 30 June 2006		2,354,226	2,354,226
Profit attributable to members		207,860	207,860
Balance 30 June 2007	11	2,562,086	2,562,086

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007 \$	2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		2,676,097	2,416,341
Payments to suppliers and employees		-2,441,009	-2,130,519
Interest received		50,809	46,547
Interest paid		-18,396	-23,871
Rent received		15,482	-17,133
Other		53,798	466,663
Net cash provided from operating activities	13(a)	376,192	758,028
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed asset purchases		-209,267	-963,152
Proceeds from sale of fixed assets		64,457	36,764
Net cash flow from investing activities		-144,810	-926,388
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	-
Repayment of Borrowings		-85,741	-78,767
Net cash flow from investing activities		-85,741	-78,767
Net increase / (decrease) in cash held		145,640	-247,128
Cash at the beginning of the financial year		802,093	1,049,221
Cash at the end of the financial year	5	947,733	802,093

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007	2006
		\$	\$
Cash assets in respect of recovered money at 1 July 2006		-	-
RECEIPTS			
Amounts recovered from employers		-	-
Interest received on recovered monies		-	-
Total Receipts		-	-
PAYMENTS			
Deductions of amounts due in respect of membership for:			
12 months or less		-	-
greater than 12 months		-	-
Deductions of donations or other contributions of:			
the reporting unit		-	-
other entity		-	-
Deductions of fees or reimbursement of expenses		-	-
Payments to workers in respect of recovered monies		-	-
Total Payments		-	-
Cash assets in respect of recovered money at 30 June 2007		-	-

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 1 - Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and guidelines set out in the Schedule 1B of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the union in preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax is necessary as 'Trade Unions' are exempt from income tax under section 50-15 of the Income Tax Assessment Act (1997).

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair values, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and Equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the union to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 1 - Statement of Significant Accounting Policies (cont'd)

Depreciation

The depreciable amount of all fixed assets are depreciated on both a straight line and diminishing value basis, decided in accordance with the expected usage cycle of the asset. All assets are depreciated over the useful lives of the assets to the union commencing from the time the assets is held ready for use. Depreciation rates vary depending the expected life cycle of the asset.

(c) Employee Benefits

Provision is made for the union's liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave, sick leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made to superannuation by the union to an employee superannuation fund are charged as expenses when incurred.

(d) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(e) Revenue

Revenue from member subscriptions is recognised on the receipt of cash from the member.

Interest revenue is recognised upon being credited to the benefit of the union.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 2 -Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act (1996), the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member, information received because of an application made at the request of the member.

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007 \$	2006 \$
Note 3 - Revenue		
Operating activities		
Membership Subscriptions	2,416,097	2,416,340
	2,416,097	2,416,340
Non-operating activities		
Interest Received	50,899	46,547
Management Fees	29,629	25,786
Rent Received	16,305	17,040
Sundry Income	3,773	6,021
Distribution - 71 Elphin Road Pty Ltd	-	410,985
Proceeds from Sale of Fixed Assets	64,457	36,764
	167,144	543,143
Total Revenue	2,043,241	2,959,483

Note 4 - Profit from Ordinary Activities

Profit from ordinary activities before income tax expense
has been determined after :

(a) Expenses

Depreciation of property, plant & equipment	108,796	101,714
Amortisation of information systems	3,881	9,513
Carrying value of disposed of property, plant & equipment	53,394	43,307
Remuneration of Auditor		
- Audit or review services	7,000	7,000
- other services	1,300	200
	8,300	7,200

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
(b) Significant Expenses		
The following expense items are relevant in explaining the financial performance		
Affiliation & Capitation Fees		
- HSUA National Office	137,907	138,640
- Unions Tasmania	35,153	31,179
- Union Shopper	2,244	2,126
	175,284	171,945
Commissions for Payroll Deductions	11,670	10,651
Donations	19,150	8,136
Insurance expense	91,412	104,957
Legal Fees	1,032	-
Meeting Expenses	18,402	14,851
Payroll Tax	73,036	66,706
Publication expense	55,998	43,816
Note 5 - Cash Assets		
Cash on Hand	1,300	1,300
Cash at bank	162,561	164,260
Deposits at call	843,672	636,533
	947,533	802,093
Note 6 - Receivables		
Current		
Trade debtors	92	879
Goods & Services Tax		38,310
	92	39,189

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007 \$	2006 \$
Note 7 - Property, Plant and Equipment		
Land & Buildings at cost	1,606,516	1,600,611
Office Equipment at cost	356,603	282,785
Accumulated Depreciation	-238,881	-202,831
	117,722	79,954
Furniture & Fittings at cost	115,198	85,923
Accumulated Depreciation	-36,024	-25,734
	79,174	60,189
Motor Vehicles at cost	379,694	441,311
Accumulated Depreciation	-129,472	-155,267
	250,222	286,044
Information Systems	47,562	47,562
Accumulated Depreciation	-47,562	-41,681
	-	5,881
Borrowing Costs Capitalised	1,837	2,593
	<u>2,055,471</u>	<u>2,035,272</u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial

	Land & Buildings	Office Equipment	Furniture & Fittings	Motor Vehicles	Information Systems	Borrowing Costs	Total
Balance at beginning of year	1,600,611	79,954	60,189	286,044	5,881	2,593	2,035,272
Additions	5,905	73,818	29,275	26,634	-	-	135,632
Depreciation Expense	-	-36,048	-10,290	-62,456	-5,881	-757	-115,433
Carrying Amount at end of year	<u>1,606,516</u>	<u>117,724</u>	<u>79,174</u>	<u>250,222</u>	<u>-0</u>	<u>1,836</u>	<u>2,055,471</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 8 - Payables		
Payroll Liabilities	26,003	25,289
Goods & Services Tax	27,699	-
	<hr/>	<hr/>
Total Payables	\$53,702	\$25,289
	<hr/>	<hr/>
Note 9 - Provisions		
Employee Benefits - Officers		
Annual Leave	42,787	44,404
Long Service Leave	33,645	40,351
	<hr/>	<hr/>
	76,432	84,755
Employee Benefits - Others		
Annual Leave	100,560	112,133
Long Service Leave	29,250	33,144
	<hr/>	<hr/>
	129,810	145,277
	<hr/>	<hr/>
Total Provisions	\$206,242	\$230,032
	<hr/>	<hr/>
Number of Employees at years end	21	24
	<hr/>	<hr/>

Long Service Leave

The union calculates and recognises long service leave only for those employees who have been employed by the union for greater than seven (7) years.

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	<u>2007</u>	<u>2006</u>
	\$	\$
Note 10 - Interest-bearing Liabilities		
Non-current		
Bank loan secured	267,007	<u>267,007</u>
Carrying value of non-current assets pledged as security are:		
First mortgage over land & buildings	857,980	<u>857,980</u>
 Note 11 - Retained Earnings		
Retained Profits at beginning of the financial year	1,707,349	1,707,349
Net profit attributable to the association	646,877	<u>646,877</u>
Retained Profits at end of the financial year	<u>\$2,354,226</u>	<u>\$2,354,226</u>
 Note 12 - Related Parties		
71 Elphin Road Pty Ltd		
<p>The union entered into the following transactions with 71 Elphin Road Pty Ltd of which CP Brown & CD Webb are the sole directors and shareholders. These committee members are involved in this company for the benefit of the union and its members.</p>		
Management fees are received from 71 Elphin Road Pty Ltd for management of rental properties.	25,786	25,786
Expenses of these properties are offset against income of those properties.	-7,811	-7,811
Distribution of monies from 71 Elphin Road Pty Ltd from the disposal of properties owned by it to assist in the acquisition of properties to be held by the union.		410,985

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

Note 13 - Cash Flow Information

- (a) Reconciliation of Net Cash provided by Operating Activities to Profit from Ordinary Activities after Income Tax

	2007 \$	2006 \$
Profit or loss from ordinary activities after income tax expense	297,860	646,877
Non-cash flows in profit from ordinary activities		
Depreciation	108,796	101,714
Amortisation	5,881	9,513
Borrowing costs	757	757
net profit on disposal of plant & equipment	-942	-38
Net loss on disposal of plant & equipment	10,129	6,581
Changes in assets and liabilities		
(increase)/decrease in receivables	39,097	-34,173
increase/(decrease) in payables	28,413	-12,889
increase/(Decrease) in provisions	-23,790	39,686
Net cash provided by operating activities	<u>576,192</u>	<u>\$758,028</u>

- (b) The union operates various debit cards that allow for the purchase of goods and services to be direct debited from the operating account. No cash advance facilities are available on these cards

No other credit standby or financing facilities are in place.

- (c) There were no non-cash financing or investing activities during the period
- (d) The union operates more than one deposit account for the purposes of budgeting and internal allocation.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2007**

This report is compiled to meet requirements of Section 254 of Schedule 1B of the Workplace Relations Act 1996

Principal Activities During the Financial Year

The principle activities of the Union during the 2006/2007 Financial Year were as follows:

- Representing individual members in grievance disputes with employers
- Representing all members at various workplaces regarding disputes with employers
- Negotiating Collective Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Negotiating Industrial Agreements at a number of worksites
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing members with access to cheap affordable holidays in the three Union holiday homes
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs During the Year

The net assets of the Union increased by \$207,860 during the Financial Year.

Member Resignation

Section 174 of Schedule 1B of the Workplace Relations Act 1996 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks notice.

Members who are Trustees of a Superannuation Entity

No members of the union were Trustees of a superannuation entity during the financial year

Number of Members

The number of persons that were members of the union at 30 June 2007 was 7,625

Number of Employees

As at 30 June 2007, the number of full-time equivalent persons, excluding casuals, who were employees of the Union was 21

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2005/2006 Financial Year.

Judy Richmond	President	1 Jul 2006 to 30 Jun 2007
Chris Brown	State Secretary	1 Jul 2006 to 30 Jun 2007
Tim Jacobson	Assistant State Secretary	1 Jul 2006 to 30 Jun 2007
John Richardson	Senior Vice President	1 Jul 2006 to 30 Jun 2007
Chris Webb	Branch Trustee	1 Jul 2006 to 30 Jun 2007
Leigh Gorringe	Branch Trustee	1 Jul 2006 to 30 Jun 2007
Andrew Challis	COM Member	1 Jul 2006 to 30 Jun 2007
Lyn Burston	COM Member	1 Jul 2006 to 30 Jun 2007
Theresa Garcia	COM Member	1 Jul 2006 to 30 Jun 2007
Christine Hansson	COM Member	1 Jul 2006 to 30 Jun 2007
Peter Moore	COM Member	1 Jul 2006 to 30 Jun 2007
Astrid Wright	COM Member	1 Jul 2006 to 30 Jun 2007
Susan Loveless	COM Member	1 Jul 2006 to 30 Jun 2007
Pru Peschur	COM Member	1 Jul 2006 to 30 Jun 2007
Carolyn Shearer	COM Member	1 Jul 2006 to 30 Jun 2007
Julie Clarke	COM member	1 Jul 2006 to 30 Jun 2007



Chris Brown
State Secretary

24th July 2007

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 24 July 2007 the Committee of Management of the Health Services Union (Tasmania No.1 Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2007.

The Committee of Management declares in relation to the General Purpose Financial Report (GPFR) that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Health Services Union (Tasmania No.1 Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Health Services Union (Tasmania No.1 Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Health Services Union (Tasmania No.1 Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept in a consistent manner to each of the other reporting units of the Health Services Union; and
 - (v) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the requirements of Sections 272 and 273 of the Workplace Relations Act 1996; and
 - (vi) no orders have been made by the Commission under Section 273 of the RAO Schedule during the reporting period.

- (f) in relation to the recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues have been derived for the financial year in respect of the such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on the recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely requests for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management:

Christopher Brown

Title of Office held:

Branch Secretary

Signature:



Date:

24 July 2007