



FAIR WORK
AUSTRALIA

5 January 2011

Mr Chris Brown
State Secretary
Tasmania No. 1 Branch
Health Services Union
PO Box 635
NORTH HOBART TAS 7002

By email: admin@hacsutas.net.au

Dear Mr Brown

**Fair Work (Registered Organisations) Act 2009 – (RO Act)
Financial report for year ended 30 June 2010 – FR2010/2727**

I acknowledge receipt of the full report and the concise report for year ended 30 June 2010 for the Tasmania No. 1 Branch of the Health Services Union. The documents were lodged with Fair Work Australia (FWA) on 16 December 2010. I also acknowledge receipt of the section 237 statement of loans, grants and donations lodged with FWA on 19 July 2010. I apologise for the delay in acknowledging receipt of the s237 statement.

The full report and the concise reports have both been filed.

Although the financial report has been filed please note the following comments relating to issues arising out of the 2009 financial report. These comments are made to assist you in the preparation of future financial reports and no further action is required in respect to the 2009 financial report.

Auditor's report - scope of audit must include committee of management statement

The auditor is required to state an opinion on the general purpose financial report (s257(5) RO Act). The GPFR is defined by s253(2) RO Act to consist of the profit and loss statement, balance sheet, statement of cash flows; any other statements required by the AAS (such as a statement of changes in equity); notes to the financial statements; and any other report or statement required by the General Manager's reporting guidelines (such as the committee of management statement). Therefore, the committee of management statement must also be audited.

The scope of the lodged audit report for the GPFR did not include the statement of changes in equity and the committee of management statement. Please ensure this is done by your auditor in future financial reports. It is advisable that you forward this correspondence to your auditor.

References to Industrial Registrar should be to the General Manager

Please update paragraph (b) of the committee of management statement to refer to the '*reporting guidelines of the General Manager of FWA*'.

If you have any queries regarding this letter please do not hesitate to contact me on (03) 8661 7989 (Tuesdays – Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth
Tribunal Services and Organisations



PRESIDENT: Judy Richmond
SECRETARY: Chris Brown

Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Sir

FINANCIAL RETURNS FOR 2009/2010

In accordance with reporting requirements under s268 of Fair Work (Registered Organisations) Act 2009, please find attached:

- A copy of the full report of the General Purpose Financial Report;
- A copy of the concise report provided to members;
- Designated Officer's Certificate;

For the Health Services Union, Tasmania No.1 Branch.

Yours sincerely

A handwritten signature in black ink, appearing to be "Chris Brown".

Chris Brown
State Secretary

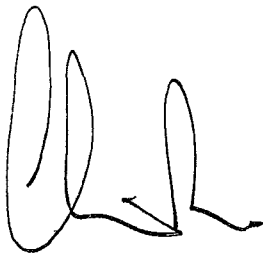
10 December 2010



DESIGNATED OFFICER'S CERTIFICATE
S268 of Fair Work (Registered Organisations) Act 2009

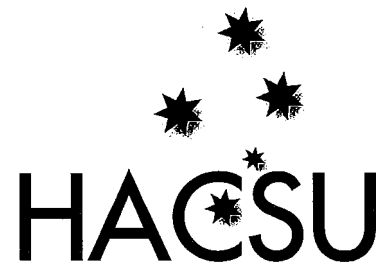
I Christopher Paul Brown being the Branch Secretary of the Health Services Union (Tasmania No.1 Branch) certify:

1. That the documents lodged herewith are copies of the full report, and of the concise report for the year ending 30 June 2010, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
2. That these documents were presented to and accepted by our Branch Committee of Management meeting of the reporting unit on the 20 July 2010. The Branch Committee of Management at this meeting also determined to distribute the concise report to members; and
3. That the concise report, was provided to members on 15 November 2010; and
4. That the full report was presented at a meeting of the Branch Committee of Management of the reporting unit held on 7 December 2010 in accordance with s266 of the Fair Work (Registered Organisations) Act 2009.



Chris Brown
State Secretary

10 December 2010



Health and Community Services Union
HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH

PRESIDENT: Judy Richmond
SECRETARY: Chris Brown

FINANCIAL REPORT

FOR THE YEAR ENDED
30 JUNE 2010



HACSUassist

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**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	2010 \$	2009 \$
Revenues from ordinary activities	3	3,064,215	2,942,812
Employee expenses			
- Office Holders		(248,640)	(235,922)
- Others		(1,625,923)	(1,816,818)
Depreciation and amortisation expenses		(133,180)	(137,138)
Other expenses from ordinary activities		<u>(1,112,324)</u>	<u>(1,029,837)</u>
Profit from Ordinary activities before income tax expense	4	(55,852)	(276,901)
Income tax expense relating to ordinary activities	1		
Total Changes in equity of the union		<u>(55,852)</u>	<u>(276,901)</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**BALANCE SHEET
AS AT 30 JUNE 2010**

	NOTES	2010 \$	2009 \$
CURRENT ASSETS			
Cash	5	528,181	747,057
Receivables	6	<u>24,236</u>	<u>3,701</u>
TOTAL CURRENT ASSETS		<u>552,417</u>	<u>750,757</u>
 NON-CURRENT ASSETS			
Property, Plant & Equipment	7	<u>2,586,806</u>	<u>1,989,374</u>
TOTAL NON-CURRENT ASSETS		<u>2,586,806</u>	<u>1,989,374</u>
TOTAL ASSETS		<u>3,139,222</u>	<u>2,740,132</u>
 CURRENT LIABILITIES			
Payables	8	126,268	88,113
Provisions	9	<u>216,473</u>	<u>238,542</u>
TOTAL CURRENT LIABILITIES		<u>342,740</u>	<u>326,656</u>
 NON-CURRENT LIABILITIES			
Interest-bearing liabilities	10	<u>-</u>	<u>5,530</u>
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>5,530</u>
TOTAL LIABILITIES		<u>342,740</u>	<u>332,186</u>
NET ASSETS		<u>2,796,482</u>	<u>2,407,946</u>
 EQUITY			
Retained Earnings	11	2,352,094	2,407,946
Asset revaluation reserve		<u>444,389</u>	<u>-</u>
TOTAL EQUITY		<u>2,796,482</u>	<u>2,407,946</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	Retained Earnings \$	Asset Revaluatio n Reserve	Total \$
Balance 1 July 2007		2,562,086	-	2,562,086
Retrospective adjustment upon change in		-		-
Profit attributable to members		122,761	-	122,761
Balance 30 June 2008		2,684,847	-	2,684,847
Profit attributable to members		(276,901)	-	(276,901)
Balance 30 June 2009	11	2,407,946	-	2,407,946
Profit attributable to members		(55,852)	444,389	388,537
Balance 30 June 2010		<u>2,352,094</u>	<u>444,389</u>	<u>2,796,483</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		2,902,178	2,841,688
Payments to suppliers and employees		(2,940,258)	(3,119,586)
Interest received		29,280	41,343
Interest paid		-	(3,394)
Rent received		24,848	19,865
Other		56,828	42,938
Net cash provided from operating activities	13(a)	72,877	(177,145)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed asset purchases		(316,768)	(151,914)
Proceeds from sale of fixed assets		30,546	54,545
Net cash flow from investing activities		(286,222)	(97,369)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings		(5,530)	(83,339)
Net cash flow from investing activities		(5,530)	(83,339)
Net increase / (decrease) in cash held		(218,876)	(357,854)
Cash at the beginning of the financial year		747,057	1,104,911
Cash at the end of the financial year	5	528,181	747,057

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	2010 \$	2009 \$
Cash assets in respect of recovered money at 1 July 2009		-	-
RECEIPTS			
Amounts recovered from employers		-	-
Other	(b)	-	-
Interest received on recovered monies		-	-
Total Receipts		<u> </u>	<u> </u>
PAYMENTS			
Deductions of amounts due in respect of membership for:			
12 months or less		-	-
greater than 12 months		-	-
Deductions of donations or other contributions of:			
the reporting unit		-	-
other entity		-	-
Deductions of fees or reimbursement of expenses		-	-
Payments to workers in respect of recovered monies		-	-
Total Payments		<u> </u>	<u> </u>
Cash assets in respect of recovered money at 30 June 2010		<u> </u>	<u> </u>

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

Note 1 - Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and guidelines set out in the Fair Work (Registered Organisations) Act 2009.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the union in preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax is necessary as 'Trade Unions' are exempt from income tax under section 50-15 of the Income Tax Assessment Act (1997).

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair values, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and Equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the union to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

Depreciation

The depreciable amount of all fixed assets are depreciated on both a straight line and diminishing value basis, decided in accordance with the expected usage cycle of the asset. All assets are depreciated over the useful lives of the assets to the union commencing from the time the assets is held ready for use. Depreciation rates vary depending the expected life cycle of the asset.

(c) Employee Benefits

Provision is made for the union's liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave, sick leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made to superannuation by the union to an employee superannuation fund are charged as expenses when incurred.

(d) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(e) Revenue

Revenue from member subscriptions is recognised on the receipt of cash from the member.

Interest revenue is recognised upon being credited to the benefit of the union.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

Note 2 - Information to be provided to Members or Registrar

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or the General Manager of FWA, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - The General Manager of FWA may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the General Manager of FWA must provide to a member, information received because of an application made at the request of the member.

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

CONTINUED:

	2010	2009
	\$	\$
Note 3 - Revenue		
Operating activities		
Membership Subscriptions	<u>2,924,925</u>	<u>2,841,688</u>
	2,924,925	2,841,688
Non-operating activities		
Interest Received	29,280	41,343
Management Fees	30,955	30,657
Rent Received	22,636	20,236
Sundry Income	25,873	8,888
Proceeds from Sale of Fixed Assets	<u>30,545</u>	<u>-</u>
	139,290	101,124
 Total Revenue	 <u><u>3,064,215</u></u>	 <u><u>2,942,812</u></u>

Note 4 - Profit from Ordinary Activities

Profit from ordinary activities before income tax expense
has been determined after :

(a) Expenses

Depreciation of property, plant & equipment	109,971	120,997
Amortisation of information systems	9,476	-
Carrying value of disposed of property, plant & equipment		69,931
Remuneration of Auditor		
- Audit or review services	8,000	7,500
- other services	<u>3,100</u>	<u>1,293</u>
	11,100	8,793

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

CONTINUED:

	2010	2009
	\$	\$
(b) Significant Expenses		
The following expense items are relevant in explaining the financial performance		
Affiliation & Capitation Fees		
- HSUA National Office	134,995	134,995
- Unions Tasmania	37,867	36,869
- Union Shopper	2,836	2,836
	175,698	174,700
Commissions for Payroll Deductions	3,825	3,387
Donations	41,727	-
Insurance expense	125,013	101,464
Legal Fees	12,105	1,269
Meeting Expenses	29,163	24,534
Payroll Tax	96,064	106,481
Publication expense	38,218	40,356

Note 5 - Cash Assets

Cash on Hand	1,650	1,300
Cash at bank	79,094	14,101
Deposits at call	447,437	731,656
	528,181	747,057

Note 6 - Receivables

Current

Trade debtors	1,489	3,701
Other Assets	22,747	-
	24,236	3,701

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

CONTINUED:

	2010 \$	2009 \$
Note 7 - Property, Plant and Equipment		
Land & Buildings at market value	<u>2,050,905</u>	<u>1,606,516</u>
Office Equipment at cost	473,173	436,262
Accumulated Depreciation	<u>(382,533)</u>	<u>(344,452)</u>
	90,640	91,810
Furniture & Fittings at cost	121,052	119,292
Accumulated Depreciation	<u>(67,744)</u>	<u>(58,467)</u>
	53,308	60,825
Motor Vehicles at cost	433,355	357,363
Accumulated Depreciation	<u>(144,953)</u>	<u>(127,463)</u>
	288,402	229,900
Information Systems	160,588	47,562
Accumulated Depreciation	<u>(57,038)</u>	<u>(47,562)</u>
	103,551	-
Borrowing Costs Capitalised	<u>-</u>	<u>323</u>
	<u><u>2,586,806</u></u>	<u><u>1,989,374</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial

	Land & Buildings	Office Equipment	Furniture & Fittings	Motor Vehicles	Information Systems	Borrowing Costs	Total
Balance at beginning of year	1,606,516	91,810	60,825	229,900	-	323	1,989,374
Revaluations	444,389	-	-	-	-	-	444,389
Additions	-	36,911	1,759	75,992	113,027	-	227,689
Disposals	-	-	-	-	-	-	-
Depreciation Expense	-	(38,081)	(9,277)	(17,490)	(9,476)	(323)	(74,647)
Carrying Amount at end of year	<u>2,050,905</u>	<u>90,640</u>	<u>53,308</u>	<u>288,402</u>	<u>103,551</u>	<u>-</u>	<u>2,586,806</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

CONTINUED:

	2010	2009
	\$	\$
Note 8 - Payables		
Payroll Liabilities	48,253	44,689
Goods & Services Tax	35,509	43,424
Other	42,506	
	<u>126,268</u>	<u>88,113</u>
Total Payables	<u>126,268</u>	<u>88,113</u>
 Note 9 - Provisions		
Employee Benefits - Officers		
Annual Leave	48,667	71,366
Long Service Leave	9,476	4,120
	<u>58,143</u>	<u>75,486</u>
Employee Benefits - Others		
Annual Leave	133,336	136,154
Long Service Leave	24,994	26,902
	<u>158,330</u>	<u>163,056</u>
Total Provisions	<u>216,473</u>	<u>238,542</u>
 Number of FTE Employees at years end	 <u>23.5</u>	 <u>25.8</u>

Long Service Leave

The union calculates and recognises long service leave only for those employees who have been employed by the union for greater than seven (7) years.

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

CONTINUED:

	2010	2009
	\$	\$
Note 10 - Interest-bearing Liabilities		
Non-current		
Bank loan - secured	-	5,530
	<u> </u>	<u> </u>
Carrying value of non-current assets pledged as security are:		
First mortgage over land & buildings	-	857,980
	<u> </u>	<u> </u>

Note 11 - Retained Earnings

Retained Profits at beginning of the financial year	2,407,946	2,684,847
Net profit attributable to the association	(55,852)	(276,901)
	<u> </u>	<u> </u>
Retained Profits at end of the financial year	2,352,094	2,407,946
	<u> </u>	<u> </u>

Note 12 - Related Parties

71 Elphin Road Pty Ltd

The union entered into the following transactions with 71 Elphin Road Pty Ltd of which CP Brown & CD Webb are the sole directors and shareholders. These committee members are involved in this company for the benefit of the union and its members.

Management fees are received from 71 Elphin Road Pty Ltd for management of rental properties.	30,955	30,657
Expenses of these properties are offset against income of those properties.	(11,537)	(21,220)

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

CONTINUED:

	2010	2009
	\$	\$
Note 13 - Cash Flow Information		
(a) Reconciliation of Net Cash provided by Operating Activities to Profit from Ordinary Activities after Income Tax		
Profit or loss from ordinary activities after income tax expense	(55,852)	(276,901)
Non-cash flows in profit from ordinary activities		
Depreciation	109,971	120,997
Amortisation	9,476	-
Borrowing costs	323	757
Net profit on disposal of plant & equipment	-	-
Net loss on disposal of plant & equipment	13,410	15,384
Changes in assets and liabilities		
(increase)/decrease in receivables	(20,535)	(372)
increase/(decrease) in payables	38,154	25,162
increase/(Decrease) in provisions	(22,069)	(62,172)
Net cash provided by operating activities	72,877	(177,145)

(b) The union operates various debit cards that allow for the purchase of goods and services to be direct debited from the operating account. No cash advance facilities are available on these cards

No other credit standby or financing facilities are in place.

(c) There were no non-cash financing or investing activities during the period

(d) The union operates more than one deposit account for the purposes of budgeting and internal allocation.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2010**

This report is compiled to meet requirements of Section 254 of the Fair Work (Registered Organisations) Act 2009.

Principal Activities during the Financial Year

The principle activities of the Union during the 2009/2010 Financial Year were as follows:

- Representing individual members in grievance disputes with employers
- Representing all members at various workplaces regarding disputes with employers
- Negotiating Collective Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing members with access to cheap affordable holidays in the three Union holiday homes
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs during the Year

The net assets of the Union increased by \$388,536 during the Financial Year due to a revaluation of real estate owned by the Branch.

Member Resignation

Section 174 of Fair Work (Registered Organisations) Act 2009 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks' notice.

Members who are Trustees of a Superannuation Entity

No members of the union were Trustees of a superannuation entity during the financial year

Number of Members

The number of persons that were members of the union at 30 June 2010 was 7,504

Number of Employees

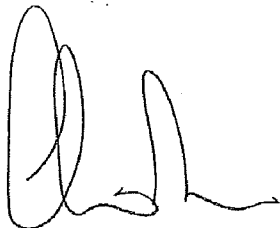
As at 30 June 2010, the number of full-time equivalent persons, excluding casuals, who were employees of the Union, was 23.5

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2009/2010 Financial Year.

Judy Richmond	President	1 Jul 2009 to 30 Jun 2010
Chris Brown	State Secretary	1 Jul 2009 to 30 Jun 2010
Tim Jacobson	Assistant State Secretary	1 Jul 2009 to 30 Jun 2010
John Richardson	Senior Vice President	1 Jul 2009 to 30 Jun 2010
Chris Webb	Junior Vice President	1 Jul 2009 to 30 Jun 2010
Leigh Gorringe	Branch Trustee	1 Jul 2009 to 30 Jun 2010
Peter Moore	Branch Trustee	1 Jul 2009 to 30 Jun 2010
Andrew Challis	COM Member	1 Jul 2009 to 30 Jun 2010
Lyn Burston	COM Member	1 Jul 2009 to 2 Sept 2009
Theresa Garcia	COM Member	1 Jul 2009 to 30 Jun 2010
Christine Hansson	COM Member	1 Jul 2009 to 30 Jun 2010
Pru Peschur	COM Member	1 Jul 2009 to 30 Jun 2010
Carolyn Shearer	COM Member	1 Jul 2009 to 30 Jun 2010
Mike Coombs	COM Member	1 Jul 2009 to 30 Jun 2010
Pam Brock	COM Member	1 Jul 2009 to 30 Jun 2010

Chris Brown



State Secretary

20 July 2010

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 20th July 2010 the Committee of Management of the Health Services Union (Tasmania No.1 Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2010.

The Committee of Management declares in relation to the General Purpose Financial Report (GPFR) that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Health Services Union (Tasmania No.1 Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Health Services Union (Tasmania No.1 Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Health Services Union (Tasmania No.1 Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept in a consistent manner to each of the other reporting units of the Health Services Union; and

- (v) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the requirements of Sections 272 and 273 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) no orders have been made by the Commission under Section 273 of the Fair Work (Registered Organisations) Act 2009 during the reporting period.
- (f) in relation to the recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues have been derived for the financial year in respect of the such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on the recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely requests for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management:

Title of Office held: State Secretary

Signature:



Date:

20th July 2010



CAMERONS

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF HEALTH SERVICES UNION (TASMANIA NO. 1 BRANCH)

Scope

We have audited the general purpose financial report of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2010 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the general purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the general purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion the general purpose financial report presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements the financial position of the Health Services Union (Tasmania No. 1 Branch) as at 30 June 2010, and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2010 and in our opinion the general purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

GREGORY HARPER
Registered Company Auditor
CAMERONS

46 Cameron Street, Launceston, Tas

Dated: 30 July 2010

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CAMERONS

**HEALTH SERVICES UNION
(TASMANIA NO.1 BRANCH)**

**AUDITOR'S INDEPENDENCE DECLARATION
FOR THE YEAR ENDED 30 JUNE 2010**

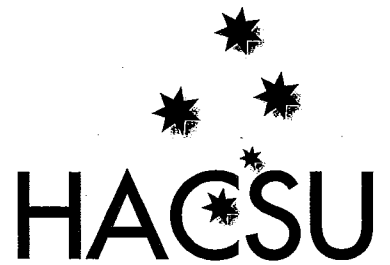
I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

GREGORY HARPER
Registered Company Auditor

CAMERONS
46 Cameron Street
LAUNCESTON TAS 7250

Dated: 21st July 2010



Health and Community Services Union
HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH

PRESIDENT: Judy Richmond
SECRETARY: Chris Brown

CONCISE REPORT

FOR THE YEAR ENDED
30 JUNE 2010



HACSUassist 1300 880 032

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	2010	2009
	\$	\$
Revenues from ordinary activities	3,064,215	2,942,812
Employee expenses		
- Office Holders	(248,640)	(235,922)
- Others	(1,625,923)	(1,816,818)
Depreciation and amortisation expenses	(133,180)	(137,138)
Other expenses from ordinary activities	<u>(1,112,324)</u>	<u>(1,029,837)</u>
Profit from Ordinary activities before income tax expense	(55,852)	(276,901)
Income tax expense relating to ordinary activities		
Total Changes in equity of the union	<u>(55,852)</u>	<u>(276,901)</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**BALANCE SHEET
AS AT 30 JUNE 2010**

	2010	2009
	\$	\$
CURRENT ASSETS		
Cash	528,181	747,057
Receivables	24,236	3,701
TOTAL CURRENT ASSETS	<u>552,417</u>	<u>750,757</u>
NON-CURRENT ASSETS		
Property, Plant & Equipment	2,586,806	1,989,374
TOTAL NON-CURRENT ASSETS	<u>2,586,806</u>	<u>1,989,374</u>
TOTAL ASSETS	<u>3,139,222</u>	<u>2,740,132</u>
CURRENT LIABILITIES		
Payables	126,268	88,113
Provisions	216,473	238,542
TOTAL CURRENT LIABILITIES	<u>342,740</u>	<u>326,656</u>
NON-CURRENT LIABILITIES		
Interest-bearing liabilities	-	5,530
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>5,530</u>
TOTAL LIABILITIES	<u>342,740</u>	<u>332,186</u>
NET ASSETS	<u>2,796,482</u>	<u>2,407,946</u>
EQUITY		
Retained Earnings	2,352,094	2,407,946
Asset revaluation reserve	444,389	
TOTAL EQUITY	<u>2,796,482</u>	<u>2,407,946</u>

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010**

	Retained Earnings \$	Asset Revaluation Reserve	Total \$
Balance 1 July 2007	2,562,086	-	2,562,086
Retrospective adjustment upon change in	-		-
Profit attributable to members	122,761	-	122,761
Balance 30 June 2008	2,684,847	-	2,684,847
Profit attributable to members	(276,901)	-	(276,901)
Balance 30 June 2009	2,407,946	-	2,407,946
Profit attributable to members	(55,852)	444,389	388,536
Balance 30 June 2010	2,352,094	444,389	2,796,482

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	2010	2009
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	2,902,178	2,841,688
Payments to suppliers and employees	(2,940,258)	(3,119,586)
Interest received	29,280	41,343
Interest paid	-	(3,394)
Rent received	24,848	19,865
Other	56,828	42,938
Net cash provided from operating activities	72,877	(177,145)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchases	(316,768)	(151,914)
Proceeds from sale of fixed assets	30,546	54,545
Net cash flow from investing activities	(286,222)	(97,369)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Borrowings	(5,530)	(83,339)
Net cash flow from investing activities	(5,530)	(83,339)
Net increase / (decrease) in cash held	(218,876)	(357,854)
Cash at the beginning of the financial year	747,057	1,104,911
Cash at the end of the financial year	528,181	747,057

**HEALTH SERVICES UNION
TASMANIA NO. 1 BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2010**

	2010	2009
	\$	\$
Cash assets in respect of recovered money at 1 July 2009	-	-
RECEIPTS		
Amounts recovered from employers	-	-
Other		
Interest received on recovered monies	-	-
Total Receipts	-	-
PAYMENTS		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
greater than 12 months	-	-
Deductions of donations or other contributions of:		
the reporting unit	-	-
other entity	-	-
Deductions of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered monies	-	-
Total Payments	-	-
Cash assets in respect of recovered money at 30 June 2010	-	-

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER OF
FWA
YEAR ENDED 30 JUNE 2010**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or the General Manager of FWA, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) – The General Manager of FWA may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the General Manager of FWA must provide to a member, information received because of an application made at the request of the member.

Concise Report

This concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the reporting unit as the full report.

In accordance with Section 265(4) of the Fair Work (Registered Organisations) Act 2009, a free copy of the full Financial Report and Audit Report will be sent to members free of charge upon request.

Discussion and analysis

The net assets of the union increased by \$388,536 during the year ended 30 June 2010, wholly attributable to the revaluation of Land and Buildings.

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2010**

This report is compiled to meet requirements of Section 254 of the Fair Work (Registered Organisations) Act 2009.

Principal Activities during the Financial Year

The principle activities of the Union during the 2009/2010 Financial Year were as follows:

- Representing individual members in grievance disputes with employers
- Representing all members at various workplaces regarding disputes with employers
- Negotiating Collective Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing members with access to cheap affordable holidays in the three Union holiday homes
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs during the Year

The net assets of the Union increased by \$388,536 during the Financial Year due to a revaluation of real estate owned by the Branch.

Member Resignation

Section 174 of Fair Work (Registered Organisations) Act 2009 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks' notice.

Members who are Trustees of a Superannuation Entity

No members of the union were Trustees of a superannuation entity during the financial year

Number of Members

The number of persons that were members of the union at 30 June 2010 was 7,504

Number of Employees

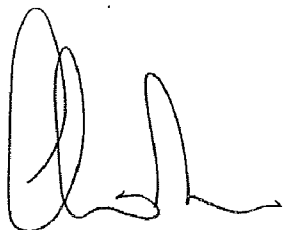
As at 30 June 2010, the number of full-time equivalent persons, excluding casuals, who were employees of the Union, was 23.5

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2009/2010 Financial Year.

Judy Richmond	President	1 Jul 2009 to 30 Jun 2010
Chris Brown	State Secretary	1 Jul 2009 to 30 Jun 2010
Tim Jacobson	Assistant State Secretary	1 Jul 2009 to 30 Jun 2010
John Richardson	Senior Vice President	1 Jul 2009 to 30 Jun 2010
Chris Webb	Junior Vice President	1 Jul 2009 to 30 Jun 2010
Leigh Gorringe	Branch Trustee	1 Jul 2009 to 30 Jun 2010
Peter Moore	Branch Trustee	1 Jul 2009 to 30 Jun 2010
Andrew Challis	COM Member	1 Jul 2009 to 30 Jun 2010
Lyn Burston	COM Member	1 Jul 2009 to 2 Sept 2009
Theresa Garcia	COM Member	1 Jul 2009 to 30 Jun 2010
Christine Hansson	COM Member	1 Jul 2009 to 30 Jun 2010
Pru Peschur	COM Member	1 Jul 2009 to 30 Jun 2010
Carolyn Shearer	COM Member	1 Jul 2009 to 30 Jun 2010
Mike Coombs	COM Member	1 Jul 2009 to 30 Jun 2010
Pam Brock	COM Member	1 Jul 2009 to 30 Jun 2010

Chris Brown



State Secretary

20 July 2010

**HEALTH SERVICES UNION
TASMANIA NO.1 BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 20th July 2010 the Committee of Management of the Health Services Union (Tasmania No.1 Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2010.

The Committee of Management declares in relation to the General Purpose Financial Report (GPFR) that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Health Services Union (Tasmania No.1 Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Health Services Union (Tasmania No.1 Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Health Services Union (Tasmania No.1 Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Health Services Union (Tasmania No.1 Branch) have been kept in a consistent manner to each of the other reporting units of the Health Services Union; and

- (v) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the requirements of Sections 272 and 273 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) no orders have been made by the Commission under Section 273 of the Fair Work (Registered Organisations) Act 2009 during the reporting period.
- (f) in relation to the recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the Fair Work (Registered Organisations) Act 2009 all recovery of wages activity by the reporting unit in which revenues have been derived for the financial year in respect of the such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on the recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely requests for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For the Committee of Management:

Title of Office held: State Secretary

Signature:



Date:

20th July 2010



CAMERONS

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF HEALTH SERVICES UNION (TASMANIA NO. 1 BRANCH)

Scope

We have audited the concise purpose financial report of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2010 being the Statement of Financial Performance, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows. The Committee of Management is responsible for the concise purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the concise purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the concise purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion the concise purpose financial report presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements the financial position of the Health Services Union (Tasmania No. 1 Branch) as at 30 June 2010 and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2010 and in our opinion the concise purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the General Manager of FWA.

GREGORY HARPER
Registered Company Auditor
CAMERONS

46 Cameron Street, Launceston, Tas

Dated: 30 July 2010

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AUSDOC DX 70507



CAMERONS

HEALTH SERVICES UNION (TASMANIA NO.1 BRANCH)

AUDITOR'S INDEPENDENCE DECLARATION FOR THE YEAR ENDED 30 JUNE 2010

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

GREGORY HARPER
Registered Company Auditor

CAMERONS
46 Cameron Street
LAUNCESTON TAS 7250

Dated: 21st July 2010