



10 May 2014

Mr Tim Jacobson  
Branch Secretary  
Health Services Union - Tasmania No 1 Branch  
PO Box 635  
NORTH HOBART TAS 7002

Email: [admin@hacsutas.net.au](mailto:admin@hacsutas.net.au)

Dear Mr Jacobson

**Health Services Union - Tasmania No. 1 Branch  
Financial Report for the year ended 30 June 2013 - FR2013/322**

I acknowledge receipt of the financial report of the Health Services Union - Tasmania No. 1 Branch. The documents were lodged with the Fair Work Commission on 16 December 2013.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2014 may be subject to an advanced compliance review.

If you have any queries regarding this letter, please contact me on (03) 8661 7639 or via email at [margaret.williams@fwc.gov.au](mailto:margaret.williams@fwc.gov.au).

Yours sincerely

Margaret Williams  
Regulatory Compliance Branch

Fair Work Commission  
GPO Box 1994  
**MELBOURNE VIC 3001**



Dear Sir

**FINANCIAL RETURNS FOR 2012/2013**

In accordance with reporting requirements under s268 of Fair Work (Registered Organisations) Act 2009, please find attached:

- A copy of the full report of the General Purpose Financial Report;
- Designated Officer's Certificate;

for the Health Services Union, Tasmania No.1 Branch.

Yours sincerely

Chris Brown  
**Branch Secretary**

16 December 2013

**Health Services Union Tasmania No.1 Branch**

s.268 *Fair Work (Registered Organisations) Act 2009*


**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

Certificate for the period ended 30 June 2013

I Christopher Paul Brown being the Branch Secretary of the Health Services Union, Tasmania No.1 Branch certify:

- that the documents lodged herewith is a copy of the full report for the Health Services Union, Tasmania No.1 Branch for the period ended 30 June 2013 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 23 September 2013; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 9 December 2013 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer:

Christopher Paul Brown

Title of prescribed designated officer:

Branch Secretary

Dated:

16/12/13.



PRESIDENT: **Judy Richmond**  
SECRETARY: **Chris Brown**

# FINANCIAL REPORT

## FOR THE YEAR ENDED 30 JUNE 2013

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**HEALTH SERVICES UNION  
TASMANIA NO. 1 BRANCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2013**

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**Health Services Union, Tasmania No.1 Branch**

**OPERATING REPORT**

**For the period ended 30 June 2013**

The committee presents its report on the reporting unit for the financial year ended 30 June 2013.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year**

- Representing individual members in grievance disputes with employers. The Branch's Member Contact Centre, HACSUassist continued to support hundred's of members with the provision on information and representation with grievances and disputes with their employer. The level of activity in this area was consistent with the previous year's activity.
- Representing groups of members at various workplaces regarding disputes with employers. The HACSU Organising teams in the South and North/North-West of the State worked with groups on members at worksites concerning issues with their employer.
- Negotiating Collective Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements. Agreements were renegotiated as they expired and new agreements were entered into. The number of members covered by Collective Bargaining Agreements was at approximately the same level as the previous year.
- Providing certain classes of members with professional indemnity and legal benefits insurance. The number of claims made against these policies was consistent with the previous year.
- Providing members with access to cheap affordable holidays in the Union's holiday homes. The number of members accessing the holiday homes was at about the same level as the previous year.
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace. There was an increased in the amount of training provided to delegates and the number of delegates accessing that training during the year.

**Significant changes in financial affairs**

The net assets of the Branch increased by \$102,361 during the financial year.

**INCOME**

Total income was up \$392,302 on the previous financial year.

Membership subscriptions increased by \$139,121 compared to the previous financial year due primarily to an increase in membership dues during the financial year.

Other revenue was up \$264,575 due mainly to the increase in sales to members of discount Coles and Woolworth cards and discount movie tickets. This was offset by the cost of the purchase of those products for sale to members. Other revenue was also up due to reimbursements from the

Health Services Union National Office for services provided to the National Office by the Secretary during the financial year. This was offset by the cost associated with the provision of those services.

## **EXPENSES**

Employee expenses were up \$258,831 due to an increase in staffing numbers and a wage increase under the employee Enterprise Bargaining Agreement approved by the Branch Committee of Management.

Capitation fees were up \$21,552 on the previous year to an increase in capitation fees payable to the National Union.

Affiliation fees were up \$20,189 due to increases in affiliation fees to Unions Tasmania and the equivalent of 18 months affiliation to the ALP falling in the financial year.

Administration expenses varied both up and down during the financial year resulting in an overall increase in administrative operating expenses of \$13,985. A summary of the main movement in areas of administrative operating expenditure are:

- Advertising costs were down by \$24,770 due to a reduction in campaign advertising during the year.
- Consultancy fees were up by \$31,889 to \$47,273 due to the engagement of a consultant to write and produce Branch publications including the Union newsletter INFORM.
- Electricity was down by \$6,478 to \$30,807 due to a review of the Branch's electricity usage.
- Insurance expenses were down by \$6,135 to \$104,106 due to a re-tender of the Union's insurances business.
- Legal costs were up \$40,309 to \$48,711 mainly due to the Branch running a Professional Rates Case in the Tasmanian Industrial Commission for Ambulance Paramedics.
- Donations were up \$13,245 to \$15,000 due to a donation to the Tasmanian Bushfire Appeal on behalf of members and support for candidates in state and federal election campaigns.
- Sponsorship was up \$3,539 to \$7,609 due to Branch involvement in a disability services conference and an allied health professional's conference.
- Travel expenses were down by \$10,687 to \$13,036 due to less interstate travel on Branch business during the financial year.
- Research costs were \$8,715 due to commissioned research into elements of the National Disability Insurance Scheme of importance to our members.
- Printing and photocopy costs were down \$8,063 to \$21,692 largely due to the introduction of new technology.
- Delegate training costs were up \$18,657 to \$71,640 due to an increase in delegate training during the year.

## **Right of members to resign**

Section 174 of Fair Work (Registered Organisations) Act 2009 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks' notice.

**Officers & employees who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee**

No Officers or employees were superannuation fund trustee(s) or directors of a company that is a superannuation fund trustee during the financial year.

**Number of members**

The number of persons that were members of the union at 30 June 2013 was 7,970

**Number of employees**

As at 30 June 2013, the number of full-time equivalent persons, excluding casuals, who were employees of the Union, was 26.3

**Names of Committee of Management members and period positions held during the financial year**

The following persons were members of the Committee of Management of the reporting unit during the 2012/2013 Financial Year.

Judy Richmond	Branch President	1 Jul 2012 to 30 Jun 2013
Chris Brown	Branch Secretary	1 Jul 2012 to 30 Jun 2013
Tim Jacobson	Assistant Branch Secretary	1 Jul 2012 to 30 Jun 2013
John Richardson	Senior Vice President	1 Jul 2012 to 30 Jun 2013
Chris Webb	Junior Vice President	1 Jul 2012 to 30 Jun 2013
Leigh Gorringe	Branch Trustee	1 Jul 2012 to 30 Jun 2013
Peter Moore	Branch Trustee	1 Jul 2012 to 30 Jun 2013
Andrew Challis	COM Member	1 Jul 2012 to 30 Jun 2013
Theresa Garcia	COM Member	1 Jul 2012 to 30 Jun 2013
Christine Hansson	COM Member	1 Jul 2012 to 30 Jun 2013
Pru Peschar	COM Member	1 Jul 2012 to 30 Jun 2013
Carolyn Shearer	COM Member	1 Jul 2012 to 30 Jun 2013
Mike Coombs	COM Member	1 Jul 2012 to 30 Jun 2013
Pam Brock	COM Member	1 Jul 2012 to 30 Jun 2013
Marlene McHenry	COM Member	1 Jul 2012 to 30 Jun 2013

**Officers & employees who are directors of a company or a member of a board**

Officers of the HSU Tasmania No.1 Branch who are a director of a company or a member of a board

Name of Officer	Name of the Company or Board	Position Held	The Principal Activities of the Company or Board	Whether Position held because Nominated for by the Reporting Unit or by a Peak Council



Chris Brown	71 Elphin Rd Pty Ltd	Director	Property trust company for the HSU Tasmania No.1 Branch	Yes
	Australian Labour Party (Tasmanian Branch) Administrative Committee	Assistant Secretary	Between State Conferences the Administrative Committee has responsibility for administering the Party.	No
	Social Determinants of Health Alliance (SDOHA)	HSU Representative	The Social Determinants of Health Alliance (SDOHA) is a collaboration of like-minded organisations from the areas of health, social services and public policy established to work with governments to reduce health inequities in Australia.	No
Tim Jacobson	National Aged Care Alliance	HSU Representative (Sponsor)	NACA is a representative body of peak national organisations in aged care, including consumer groups, providers, unions and health professionals, working together to determine a more positive future for aged care in Australia.	No
	Australian Labour Party (Tasmanian Branch) Administrative Committee	Vice President	Between State Conferences the Administrative Committee has responsibility for administering the Party.	No
	National Council of Ambulance Unions	Tasmanian Union Representative	Represents the industrial interests and welfare of Australian Paramedics and Ambulance Industry employees	Yes
	Unions Tasmania (Tasmanian Trades and Labour Council)	Vice President/ Trustee Member of Council Member of the Officers Committee	Unions Tasmania is the Tasmanian peak Union body	Yes
John Richardson	Paramedics Australasia	National Director	Professional body for ambulance paramedics	No
	State Chapter of Paramedics Australasia	Office Bearer	Professional body for ambulance paramedics	No

Chris Webb	71 Elphin Rd Pty Ltd	Director	Property trust company for the HSU Tasmania No.1 Branch	Yes
	Tas Metalware Products Pty Ltd	Secretary and Director	Holding Company	No
	WICEN Tasmania (South) Inc	Chairman	Amateur Radio Club	No
Leigh Gorringe	Dental Board of Australia: Tasmanian Dental Registration and Notification Committee	Board Member	Responsible for public safety and registered commission compliance in accordance with Health Practitioner Regulation National Law Act 2009	No
	Southern Country Golf Association Executive Committee	Executive Member	Administration of Country Golf in the southern region of Tasmania.	No
Christine Hansson	Tasmanian Wakeful Club	Committee Member	Promotion of women in horse racing and fundraise for Female Jockey Club.	No
Marlene McHenry	Tamar Cats Football Ladies Committee	Secretary	Organising committee for functions etc	No

Employees of the HSU Tasmania No.1 Branch who are a director of a company or a member of a board

Name of Officer	Name of the company or board	Position Held	the principal activities of the company or board	whether position held because nominated for by the reporting unit or by a peak council
Chris Smith	Devonport Rugby Club	Board Member	Sporting Club	No
	Tasmanian Rugby Union	Board Member	Sporting Club	No
	Sacred Heart Catholic School	Board Member and Chairman	Primary School	No
James Eddington	Macclesfield Pty Ltd	Director	Principle activity is ownership of farms at Campania & Richmond	No

	Richmond Irrigation Trust	Trustee	Management of irrigation water in the Richmond irrigation Water Trust irrigation zone	No
Lucas Digney	Tamar Branch of ALP	Vice President	Local branches of the ALP Exist to support the Party's objectives.	No
Matt Woolley	Lenah Valley Branch ALP	Treasurer	Local branches of the ALP Exist to support the Party's objectives.	No
Richard Parkinson	Lenah Valley Branch ALP	Secretary	Local branches of the ALP Exist to support the Party's objectives.	No
Robbie Moore	Greater Hobart Coming out Proud Committee	Chair	To achieve quality of access and respect within each regional community for gay, lesbian, transgender and intersex people.	No
Sarah Langfeldt	Sorell Branch ALP	Vice President	Local branches of the ALP Exist to support the Party's objectives.	No
Tammy Munro	Lenah Valley Branch ALP	President	Local branches of the ALP Exist to support the Party's objectives.	
Megan Lewis	Australian Labour Party (Tasmanian Branch) Administrative Committee	Assistant Secretary	Between State Conferences the Administrative Committee has responsibility for administering the Party.	No

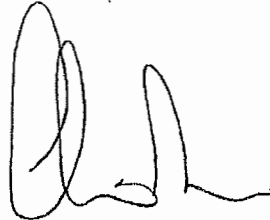
**Name of prescribed designated officer:**

Christopher Paul Brown

**Title of prescribed designated officer:**

Branch Secretary

**Signature:**

A handwritten signature in black ink, appearing to be 'CPB', written in a cursive style.

**Dated:** 17 September 2013

**Health Services Union (Tasmania No.1 Branch)**

**COMMITTEE OF MANAGEMENT STATEMENT**

*for the period ended 30 June 2013*

On the 17<sup>th</sup> September 2013 the Health Services Union (Tasmanian No.1 Branch) passed the following resolution in relation to the general purpose financial report (GPRF) for the year ended 30 June 2013.

The Health Services Union (Tasmanian No.1 Branch) declares that in its opinion:

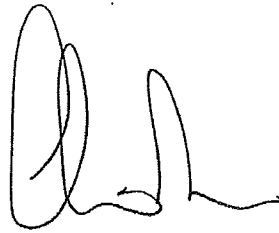
- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPRF relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - (v) where information has been sought in any request by a member of the reporting unit or General Manager duly made under section 272 of the RO Act has been provided to the member or General Manager; and
  - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager; and
  - (ii) the committee of management instructed the auditor to include in the scope of the audit required under subsection 257(1) of the RO Act all

recovery of wages activity by the reporting unit from which revenues had been derived for the financial year in respect of such activity; and

- (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This declaration is made in accordance with a resolution of the Committee of Management.

**Signature of designated officer:**

A handwritten signature in black ink, appearing to read 'Christopher Brown', with a stylized, cursive script.

**Name and title of designated officer:** Christopher Brown

**Dated:** 17 September 2013

**HEALTH SERVICES UNION  
TASMANIA NO. 1 BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2013**

	NOTES	2013 \$	2012 \$
<b>Revenue</b>			
Membership subscription		3,410,125	3,271,004
Capitation fees	3a	-	-
Levies	3b	-	-
Interest	3c	17,028	15,740
Rental revenue	3d	44,945	35,436
Grants or donations	3e	-	-
Other revenue	3g	713,914	449,339
<b>Total Revenue</b>		<u>4,186,012</u>	<u>3,771,519</u>
<b>Other Income</b>			
Net gains/(Losses) from sale of assets	4j	(26,735)	(4,544)
<b>Total Other Income</b>		<u>(26,735)</u>	<u>(4,544)</u>
<b>Total Income</b>		<u>4,159,277</u>	<u>3,766,975</u>
<b>Expenses</b>			
Employee expenses	4a	2,451,019	2,192,269
Capitation Fees	4b	102,576	81,024
Affiliation fees	4c	81,838	61,649
Administration expenses	4d	225,392	211,407
Grants or donations	4e	15,000	1,232
Depreciation and amortisation	4f	110,535	127,589
Finance costs	4g	-	-
Legal costs	4h	48,711	8,401
Audit fees	14	11,409	12,088
Other expenses		1,010,434	1,015,115
<b>Total Expenses</b>		<u>4,056,914</u>	<u>3,710,775</u>
<b>Profit (loss) for the year</b>		<u>102,363</u>	<u>56,200</u>
<b>Other Comprehensive Income</b>			
Items that will not be subsequently reclassified to profit or loss		-	-
Gain on Revaluation of land & buildings		-	-
<b>Total comprehensive income for the year</b>		<u>102,363</u>	<u>56,200</u>

This report should be read in conjunction with the notes

HEALTH SERVICES UNION  
TASMANIA NO. 1 BRANCH

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2013

	NOTES	2013 \$	2012 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & cash equivalents	5a	738,680	630,878
Trade and other receivables	5b	61,867	5,133
Other current assets	5c	95,311	142,708
<b>Total current assets</b>		<u>895,858</u>	<u>778,719</u>
<b>Non- Current Assets</b>			
Land and buildings	6a	2,226,971	2,200,846
Plant and equipment	6b	46,202	61,596
Furniture and fittings	6c	41,337	47,630
Motor vehicles	6d	309,136	227,152
Intangibles	6e	83,077	85,758
<b>Total non- financial assets</b>		<u>2,706,723</u>	<u>2,622,982</u>
<b>Total Assets</b>		<u>3,602,581</u>	<u>3,401,701</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade payables	7a	17,346	91
Other payables	7b	102,205	137,167
Employee provisions	8a	263,439	223,217
<b>Total Current liabilities</b>		<u>382,990</u>	<u>360,475</u>
<b>Non - current liabilities</b>			
Employee provisions	8a	106,314	30,310
Other non- current liabilities	9a	-	-
<b>Total non- current liabilities</b>		<u>106,314</u>	<u>30,310</u>
<b>Total liabilities</b>		<u>489,304</u>	<u>390,785</u>
<b>Net Assets</b>		<u>3,113,277</u>	<u>3,010,916</u>
<b>EQUITY</b>			
Asset revaluation reserve	10a	444,389	444,389
Retained Earnings (accumulated deficit)	10a	2,668,888	2,566,527
<b>Total Equity</b>		<u>3,113,277</u>	<u>3,010,916</u>

This report should be read in conjunction with the notes



HEALTH SERVICES UNION  
TASMANIA NO. 1 BRANCH

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2013

	NOTES	Retained Earnings \$	Asset Revaluation Reserve	Total Equity \$
<b>Balance as at 1 July 2011</b>		2,510,327	444,389	2,954,716
Adjustment for errors				
Adjustment for changes in accounting policies				
Profit for the year		56,200	-	56,200
Other comprehensive income for the year				
Transfers to/from				
Transfers from retained earnings				
<b>Closing balance as at 30 June 2012</b>		<u>2,566,527</u>	<u>444,389</u>	<u>3,010,916</u>
Adjustment for errors				
Adjustment for changes in accounting policies				
Profit for the year		102,363	-	102,363
Other comprehensive income for the year				
Transfers to/from				
Transfers from retained earnings				
<b>Closing balance as at 30 June 2013</b>	10a	<u>2,668,888</u>	<u>444,389</u>	<u>3,113,277</u>

This report should be read in conjunction with the notes

HEALTH SERVICES UNION  
TASMANIA NO.1 BRANCH

**CASH FLOW STATEMENT**  
FOR THE YEAR ENDED 30 JUNE 2013

	NOTES	2013 \$	2012 \$
<b>OPERATING ACTIVITIES</b>			
<b>Cash received</b>			
Membership Subscriptions		3,923,775	3,675,912
Receipts from other reporting units/controlled entity(s)	11b	192,866	-
Interest received		17,028	15,740
Other		<u>136,522</u>	<u>71,331</u>
<b>Cash used</b>			
Employees		(2,216,372)	(2,063,862)
Suppliers		(1,622,431)	(1,444,967)
Payments to other reporting units/controlled entity(s)		<u>(102,576)</u>	<u>(81,024)</u>
<b>Net cash from (used by) operating activities</b>	11a	<u><u>328,812</u></u>	<u><u>173,130</u></u>
<b>INVESTING ACTIVITIES</b>			
<b>Cash received</b>			
Proceeds from sale of plant & equipment		48,544	8,182
Proceeds from sale of land & buildings		-	-
Other		<u>-</u>	<u>-</u>
<b>Cash used</b>			
Purchase of plant & equipment		(269,556)	(88,811)
Purchase of land & buildings		-	-
Other		<u>-</u>	<u>-</u>
<b>Net cash from (used by) investing activities</b>		<u><u>(221,012)</u></u>	<u><u>(80,629)</u></u>
<b>FINANCING ACTIVITIES</b>			
<b>Cash received</b>			
Contributed entity		-	-
Other		<u>-</u>	<u>-</u>
<b>Cash used</b>			
Repayment of borrowings		-	-
Other		<u>-</u>	<u>-</u>
<b>Net cash from (used by) investing activities</b>		<u><u>-</u></u>	<u><u>-</u></u>
<b>Net increase / (decrease) in cash held</b>		<u><u>107,800</u></u>	<u><u>92,501</u></u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>630,879</u>	<u>538,378</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	5a	<u><u>738,680</u></u>	<u><u>630,879</u></u>

This report should be read in conjunction with the notes

**HEALTH AND SERVICES UNION  
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 JUNE 2013**

**1.1 Basis of Preparation of the Financial Statements**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general purpose financial statements, the Health and Services Union (Tasmanian No. 1 Branch) is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

**1.2 Comparative amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**1.3 Significant Accounting Judgements and Estimates**

The following accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.4 New Australian Accounting Standards**

***Adoption of New Australian Accounting Standard Requirements***

No accounting standard has been adopted earlier than the application date stated in the standard. The accounting policies adopted are consistent with those of the previous financial year.

***Future Australian Accounting Standards Requirements***

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to the future reporting period that are expected to have a future financial impact on Health and Services Union (Tasmanian No. 1 Branch) are nil.

**1.5 Investment in associates**

An associate is an entity over which the Health and Services Union (Tasmanian No. 1 Branch) has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting, except when the investment is classified as held for sale, in which case it is accounted for in accordance with AASB 5 'Non-current Asset Held for Sale and Discontinued Operations.' Under the equity method, an investment in an associate is initially recognised in the statement of financial position at cost and adjusted thereafter to recognise the share of the profit or loss and other comprehensive income of the associate. When the share of losses of an associate exceeds the interest in that associate, the Health Services Union (Tasmania No.1 Branch) discontinues recognising its share of further losses. Additional losses are recognised only to the extent that it has incurred legal or constructive obligations or made payments on behalf of the associate.

**HEALTH AND SERVICES UNION  
TASMANIA NO. 1 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 JUNE 2013**

Any excess of the cost of acquisition over the share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognised at the date of acquisition is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognised immediately in profit or loss.

**1.6 Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

Rental revenue from operating leases is recognised on a straight-line basis over the term of the relevant lease.

**1.7 Government grants**

Government grants are not recognised until there is reasonable assurance that the Health and Services Union (Tasmanian No. 1 Branch) will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Health and Services Union (Tasmanian No. 1 Branch) recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Health and Services Union (Tasmanian No. 1 Branch) should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Health and Services Union (Tasmanian No. 1 Branch) with no future related costs are recognised in profit or loss in the period in which they become receivable.

**1.8 Gains**

***Sale of assets***

Gains and losses from disposal of assets are recognised when control of the asset has passed to the buyer.

**1.9 Capitation fees and levies**

Capitation fees and levies are to be recognised on an accrual basis and record as a revenue and/or expense in the year to which it relates.

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**1.10 Employee benefits**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short-term employee benefits (as defined in AASB 119 *Employee Benefits*) and termination benefits due within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits are measured as the present value of the estimated future cash outflows to be made by the reporting unit in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Provision is made for separation and redundancy benefit payments. Reporting Unit recognises a provision for termination when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations.

**1.11 Borrowing costs**

All borrowing costs are recognised in profit and loss in the period in which they are incurred.

**1.12 Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the consolidated statement of financial position.

**1.13 Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

**1.14 Land, Buildings, Plant and Equipment**

***Asset Recognition Threshold***

Purchases of land, buildings, plant and equipment are recognised initially at cost in the Statement of Financial Position. The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located.

***Revaluations—Land and Buildings***

Following initial recognition at cost, land and buildings are carried at fair value less subsequent accumulated depreciation and accumulated impairment losses. Revaluations are performed with sufficient frequency such that the carrying amount of assets do not differ materially from those that would be determined using fair values as at the reporting date.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reversed a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the profit or loss except to the extent that they reverse a previous revaluation increment for that class. Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the asset is restated to the revalued amount.

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**Depreciation**

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight line method of depreciation. Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

	<b>2013</b>	<b>2012</b>
Plant and equipment	0 to 5 years	0 to 5 years

**Derecognition**

An item of land, buildings, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

**1.15 Investment property**

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at its cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit and loss in the period in which they arise.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

**1.16 Intangibles**

Intangible assets with finite lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful life. The estimated useful lives and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

The useful life of Health Services Union (Tasmania No.1 Branch) intangible assets are:

	<b>2013</b>	<b>2012</b>
Intangibles	3 to 10 years	3 to 10 years

**Derecognition**

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in profit and loss when the asset is derecognised.

**1.17 Non-current assets held for sale**

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the non-current asset is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

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Non-current assets classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell.

**1.18 Taxation**

Health and Services Union (Tasmanian No. 1 Branch) is exempt from Income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

**Note 2 Events after the reporting period**

There were no events that occurred after 30 June 2013, or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of Health and Services Union (Tasmanian No. 1 Branch).

	2013	2012
	\$	\$
<b>3.a) Capitation Fees</b>		
Total Capitation Fees	<u>-</u>	<u>-</u>
<b>3.b) Levies</b>		
Total levies	<u>-</u>	<u>-</u>
<b>3.c) Interest</b>		
Deposits	<u>17,028</u>	<u>15,740</u>
Total interest	<u>17,028</u>	<u>15,740</u>
<b>3.d) Rental Revenue</b>		
Properties	<u>44,945</u>	<u>35,436</u>
Total rent	<u>44,945</u>	<u>35,436</u>
<b>3.e) Grants or donations</b>		
Grants	<u>-</u>	<u>-</u>
Donations	<u>-</u>	<u>-</u>
Total Grants or donations	<u>-</u>	<u>-</u>

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**3.f) Net gain on sale from assets**

Land and buildings	-	-
Intangibles	-	-
Motor vehicles	-	-
Plant and equipment	-	-
	<u>-</u>	<u>-</u>

**3.g) Other revenue**

Management Fees	31,250	32,033
Movie Tickets	101,601	89,652
Discount Cards	332,690	275,215
Merchandise - Promotional	741	4,959
<i>Sundry</i>		
National Office reimbursement - Wages	63,636	-
National Office reimbursement	67,960	-
National Exec reimbursement	42,179	-
Delegate training reimbursement	5,054	-
Outbound calling income	8,193	-
Worker's compensation reimbursement	1,182	175.9
Government Paid parental leave	10,917	-
HACSU Vic #2 - TUEF Education project 2013	19,091	-
Other	29,420	47304
<b>Total Revenue</b>	<u>713,914</u>	<u>449,339</u>

**4. Expenses**

**4. a) Employee Expenses**

**Holders of Office**

Wages and salaries	232,251	205,118
Superannuation	48,695	50,722
Leave and other entitlements	16,686	25,750
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Subtotal employee expenses holders of office</b>	<u>297,632</u>	<u>281,690</u>

**Reimbursed expenses**

Health and Services Union National Office reimbursed Health and Services Union Tasmanian No1 Branch an amount of \$63,636. This reimbursement was in relation to services that the Health and Services Union Tasmania No1 Branch Secretary provided the Health and Services Union National Office during the year. The reimbursement has been noted in Note 3g) Other Revenue.

**Employees other than office holders**

Wages and salaries	1,892,039	1,669,240
Superannuation	138,807	230,419
Leave and other entitlements	120,346	4,718
Separation and redundancies	-	-
Other employee expenses	6,491	10,517
<b>Subtotal employee expenses employees other than holders of office</b>	<u>2,157,682</u>	<u>1,914,894</u>
<b>Total employee expense</b>	<u>2,455,314</u>	<u>2,196,483</u>



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**4. b) Capitation Fees**

National Office	102,576	81,024
<b>Total capitation fees</b>	<u>102,576</u>	<u>81,024</u>

**4. c) Affiliation fees**

Unions Tasmania	43,888	40,806
ALP	37,950	20,843
<b>Total affiliation fees</b>	<u>81,838</u>	<u>61,649</u>

**4. d) Administration expenses**

Consideration to employers for payroll deductions	2,315	2,516
Compulsory levies	-	-
Fees/allowances - meeting and conferences	4,295	4,214
Conference and meeting expenses	17,208	17,843
Contractors/consultants	47,273	15,383
Property expenses	24,516	24,346
Office expenses	86,098	88,474
Information communications technology	43,687	58,631
<b>Subtotal administration expenses</b>	<u>225,392</u>	<u>211,407</u>

**4. e) Grants or donations**

Grants	-	-
Donations	15,000	1,232
<b>Total grants or donations</b>	<u>15,000</u>	<u>1,232</u>

**4. f) Depreciation and amortisation**

Depreciation:		
Land & buildings	-	-
Property, plant and equipment	19,538	30,907
Office Furniture	8,161	8,885
Motor Vehicles	65,260	70,546
<b>Total depreciation</b>	<u>92,959</u>	<u>110,338</u>
<b>Amortisation:</b>		
Information Systems	17,576	17,251
<b>Total amortisation</b>	<u>17,576</u>	<u>17,251</u>
<b>Total depreciation and amortisation</b>	<u>110,535</u>	<u>127,589</u>

**4. g) Finance Costs**

Overdrafts/loans	-	-
<b>Total finance costs</b>	<u>-</u>	<u>-</u>

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<b>4. h) Legal costs</b>		
Other legal matters	48,711	8,401
<b>Total legal costs</b>	<u>48,711</u>	<u>8,401</u>
<b>4. i) Write- down &amp; impairment of assets</b>		
Asset write- downs and impairments of:	-	-
Land and buildings	-	-
Plant and equipment	-	-
Intangible assets	-	-
Other	-	-
<b>Total write down and impairment of assets</b>	<u>-</u>	<u>-</u>
<b>4. j) Net losses from sale of assets</b>		
Land and buildings	-	-
Plant and equipment	(26,735)	(4,544)
intangibles	-	-
<b>Total net losses from asset sales</b>	<u>(26,735)</u>	<u>(4,544)</u>
<b>4. k) Other expenses</b>		
Penalties- via RO Act or RO Regulations	-	-
	<u>-</u>	<u>-</u>
<b>5. Current Assets</b>		
<b>5. a) Cash and cash equivalents</b>		
Cash at bank	273,592	191,335
Cash on hand	1,100	1,400
Deposits at call	463,988	438,143
Other	-	-
<b>Total Cash and cash equivalents</b>	<u>738,680</u>	<u>630,878</u>
<b>5. b) Trade and other receivables</b>		
Receivables from other reporting unit(s)		
HACSU (VIC No.2 Branch)	15,000	532
HACSU National Office	46,598	-
<b>Total receivables from other reporting unit(s)</b>	<u>61,598</u>	<u>532</u>
<b>less provision for doubtful debts</b>	<u>-</u>	<u>-</u>
Total provision for doubtful debts	-	-
<b>Net receivable from other reporting units</b>	<u>61,598</u>	<u>532</u>

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<b>Other receivables:</b>		
GST receivable from the Australian Taxation Office	-	-
Other trade receivables	269	4,411
<b>Total other receivables</b>	<u>269</u>	<u>4,411</u>
<b>Total trade and other receivables (net)</b>	<u>61,867</u>	<u>5,133</u>
<b>5. c) Other Current Assets</b>		
Inventory	95,311	142,708
<b>Total other current assets</b>	<u>95,311</u>	<u>142,708</u>
<b>6. Non - current Assets</b>		
<b>6. a) Land and Buildings</b>		
Land and buildings:		
Fair value	2,226,971	2,200,846
Accumulated depreciation	-	-
<b>Total land and buildings</b>	<u>2,226,971</u>	<u>2,200,846</u>
<b>Reconciliation of the Opening and Closing Balances of Land and Buildings</b>		
Balance at beginning of year	2,200,846	2,200,846
Additions	26,125	-
Disposals	-	-
Depreciation expense	-	-
Profit/(Loss) on disposal	-	-
Balance at end of year	<u>2,226,971</u>	<u>2,200,846</u>
<b>6. b) Plant and equipment</b>		
Plant and equipment:		
at cost	513,046	508,903
accumulated depreciation	(466,844)	(447,307)
<b>Total plant and equipment</b>	<u>46,202</u>	<u>61,596</u>
<b>Reconciliation of the Opening and Closing Balances of Plant and equipment</b>		
Balance at beginning of year	61,596	69,933
Additions	4,143	22,570
Disposals	-	-
Depreciation expense	(19,538)	(30,907)
Profit/(Loss) on disposal	-	-
Balance at end of year	<u>46,202</u>	<u>61,596</u>
<b>6. c) Furniture &amp; Fittings</b>		
Furniture & Fittings		
at cost	134,029	132,161
accumulated depreciation	(92,692)	(84,531)
<b>Total furniture &amp; fittings</b>	<u>41,337</u>	<u>47,630</u>

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**Reconciliation of the Opening and Closing Balances of Furniture & Fittings**

Balance at beginning of year	47,630	45,406
Additions	1,868	11,109
Disposals	-	-
Depreciation expense	(8,161)	(8,886)
Profit/(Loss) on disposal	-	-
Balance at end of year	<u>41,337</u>	<u>47,630</u>

**6. d) Motor vehicles**

Motor Vehicles		
at cost	452,286	433,636
accumulated depreciation	(143,149)	(206,484)
Total motor vehicles	<u>309,136</u>	<u>227,152</u>

**Reconciliation of the Opening and Closing Balances of Motor vehicles**

Balance at beginning of year	227,152	275,462
Additions	222,525	39,506
Disposals	(48,545)	(12,726)
Depreciation expense	(65,260)	(70,546)
Profit/(Loss) on disposal	(26,736)	(4,544)
Balance at end of year	<u>309,136</u>	<u>227,152</u>

**6. e) Intangibles**

Computer software at cost:		
internally developed	-	-
purchased	195,853	180,758
accumulated amortisation	(112,576)	(95,000)
Total intangibles	<u>83,077</u>	<u>85,758</u>

**Reconciliation of the Opening and Closing Balances of Intangibles**

Balance 1 July 2012	85,758	82,839
Additions	14,895	-
Disposals	-	20,170
Depreciation expense	(17,576)	(17,251)
Profit/(Loss) on disposal	-	-
Balance 30 June 2013	<u>83,077</u>	<u>85,758</u>

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**7. Current liabilities**

**7. a) Trade payables**

Trade creditors and accruals	17,346	91
Operating lease rentals	-	-
<b>Subtotal trade creditors</b>	<b>17,346</b>	<b>91</b>

**Payables to other reporting unit(s)**

Other	-	-
<b>Subtotal payables to other reporting unit(s)</b>	<b>-</b>	<b>-</b>
<b>Total trade payables</b>	<b>17,346</b>	<b>91</b>

**7. b) Other payables**

Wages and Salaries	36,835	38,966
Consideration to employers for payroll deductions	-	-
Legal costs	-	-
GST payable	65,369	70,440
Other	-	27,761
<b>Total other payables</b>	<b>102,205</b>	<b>137,167</b>

**Total other payables are expected to be settled in:**

No more than 12 months	102,205	137,167
More than 12 months	-	-
<b>Total other payables</b>	<b>102,205</b>	<b>27,852</b>

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**8. Provisions**

8. a) Employee provisions

*Office Holders*

Annual leave	84,696	74,458
Long service leave	18,498	21,939
Seperation and redundancies	-	-
Other	-	-
<b>Subtotal employee provision - office holders</b>	<u>103,194</u>	<u>96,397</u>

Employees other than Office Holders

Annual leave	136,440	123,216
Long service leave	130,119	33,914
Seperation and redundancies	-	-
<b>Subtotal employee provision - employees</b>	<u>266,559</u>	<u>157,130</u>
<b>Total employee provisions</b>	<u>369,753</u>	<u>253,527</u>

Current	263,439	223,217
Non Current	106,314	30,310
<b>Total employee provisions</b>	<u>369,753</u>	<u>253,527</u>

**9. Non Current Liabilities**

9. a) Other non current liabilities

Other	-	-
<b>Total other non current liabilities</b>	<u>-</u>	<u>-</u>

**10. Equity**

10. a) General Funds

*Retained Earnings*

<b>Balance as at start of year</b>	2,566,527	2,510,327
Transferred to reserve	102,363	56,200
Transferred out of reserve	-	-
	<u>2,668,888</u>	<u>2,566,527</u>

*Asset Revaluation Reserve*

<b>Balance as at start of year</b>	444,389	444,389
Transferred to reserve	-	-
Transferred out of reserve	-	-
<b>Balance as at year end</b>	<u>444,389</u>	<u>444,389</u>

<b>Total Reserves</b>	<u>3,113,277</u>	<u>3,010,916</u>
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**11. Cash Flow**

**11. a) Cash Flow Reconciliation**

**Reconciliation of cash and cash equivalents as per balance sheet to cash flow statement**

**Cash and cash equivalents as per:**

Cash flow statement	738,680	630,879
Balance sheet	<u>738,680</u>	<u>630,879</u>
<b>Difference</b>	<u>-</u>	<u>-</u>

**Reconciliation of profit/(deficit) to net cash from operating activities:**

profit/(deficit) for the year	102,363	56,200
<b>Adjustments for non cash items</b>		
Depreciation/amortisation	110,535	127,589
Net write down of non financial assets	-	-
Gain (loss) on disposal of assets	26,735	4,544
<b>Changes in assets/liabilities</b>		
(Increase)/decrease in net receivables	(84,495)	(105,203)
(Increase)/decrease in prepayments	-	-
(Increase)/decrease in net supplier payables	57,449	59,534
(Increase)/decrease in other payables	-	-
(Increase)/decrease in employee provisions	116,225	30,466
(increase)/decrease in other provisions	-	-
<b>Net cash from (used by) operating activities</b>	<u>328,812</u>	<u>173,130</u>

**11. b) Cash flow information**

*Cash inflows*

National Office reimbursement - Wages	63,636	-
National Office reimbursement	67,960	-
National Exec reimbursement	42,179	-
HACSU Vic #2 - TUEF Education project 2013	19,091	-
Other	-	-
<b>Total cash inflows</b>	<u>192,866</u>	<u>-</u>

*Cash outflows*

National Office - capitation fees	102,576	81,024
Other	-	-
<b>Total cash outflows</b>	<u>102,576</u>	<u>81,024</u>

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**13. Related Party Disclosures**

**13. a) Related Party Transactions for the reporting period**

71 Elphin Road Pty Ltd

**Revenue received from 71 Elphin Road Pty Ltd**

**Includes the following:**

Management Fee	31,250	32,033
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**Expenses paid to 71 Elphin Road Pty Ltd includes the following:**

Expenses	44,881	44,448
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**Amount owed by 71 Elphin Road Pty Ltd includes the following:**

	-	-
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**Amounts owed to 71 Elphin Road Pty Ltd includes the following:**

	-	-
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**Loans from/ to 71 Elphin Road Pty Ltd includes the following:**

	-	-
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**Assets transferred from/to 71 Elphin Road Pty Ltd includes the following:**

	-	-
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**Terms and conditions of transactions with related parties**

the sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received, for any related party receivables or payables. For the year ended 30 June 2013 the 71 Elphin Road Pty Ltd has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body. This assessment is undertaken each financial year, through examining the financial position of the related party and the market in which the related party operates.

The loan provided to 71 Elphin Road Pty Ltd receives a rate of interest of nil and is repayable after nil years.

Property with a book value of nil was transferred for nil consideration which represents the market price for such an asset.

Premises on a rent free basis were provided to 71 Elphin Road Pty Ltd for a period of nil months. Had market rental been charged by the Health Services Union (Tasmania No. 1 Branch) the amount received would have been nil.



**HEALTH AND SERVICES UNION  
TASMANIA NO. 1 BRANCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 JUNE 2013**

**13. b) Key Management Personnel Remuneration for the Reporting Period**

<b>Short term employee benefits</b>		
Salary (including leave entitlements taken)	244,523	232,368
Annual leave accrued	10,238	19,383
Performance Bonus	-	-
<b>Total Short Term employee benefits</b>	<u>254,761</u>	<u>251,751</u>
<b>Post - employment benefits:</b>		
Superannuation	48,695	50,722
<b>Total post employment benefits</b>	<u>48,695</u>	<u>50,722</u>
<b>Other long term benefits:</b>		
Long service leave	6,448	6,336
<b>Total other long term benefits</b>	<u>6,448</u>	<u>6,336</u>
Termination benefits	-	-
<b>Total</b>	<u>309,904</u>	<u>308,809</u>

**14. Remuneration**

<b>Value of the services provided</b>		
Financial Statement audit services	10,000	10,000
Other services	1,409	2,088
<b>Total Remuneration of auditors</b>	<u>11,409</u>	<u>12,088</u>

**15. Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272 which reads as follows:

Information to be provided to members or the General Manager of Fair Work Australia:

- (1) A member or reporting unit, or the general manager of Fair Work Australia, may apply to the Health Services Union (Tasmania No1. Branch) for specified prescribed information in relation to the Health Services Union (Tasmania No. 1 Branch) to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available.  
The period must not be less than 14 days after the application is given to the Health and Services Union (Tasmania No. 1 Branch).
- (3) Health and Services Union (Tasmania No. 1 Branch) must comply with an application made under subsection (1).



# CAMERONS

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF HEALTH SERVICES UNION (TASMANIA NO. 1 BRANCH)

### Scope

We have audited the general purpose financial report of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2013 being the Profit and Loss Statement, Balance Sheet, Statement of Cash Flows, Statement of Changes in Equity, Notes to the Financial Statements and Committee of Management Statement. The Committee of Management is responsible for the general purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the general purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

### Audit Opinion

In our opinion the general purpose financial report, which has been appropriately prepared using the Going Concern basis of accounting, presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and other mandatory professional reporting requirements the financial position of the Health Services Union (Tasmania No. 1 Branch) as at 30 June 2013, and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Health Services Union (Tasmania No. 1 Branch) for the year ended 30 June 2013 and in our opinion the general purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

GREGORY HARPER

Registered Company Auditor

CAMERONS

46 Cameron Street, Launceston, Tas

Dated: 18<sup>th</sup> September 2013

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