



FAIR WORK  
AUSTRALIA

17 January 2011

Mr. Lloyd Williams  
State Secretary  
Health Services Union  
Victoria No.2 Branch  
PO Box 206  
CARLTON STH VIC 3053

Dear Mr. Williams,

**Re: Financial Report 2009-2010 - FR2010/2720**

***Fair Work (Registered Organisations) Act 2009***

I acknowledge receipt of both the full financial and the concise financial reports of the Victorian No. 2 Branch of the Health Services Union ('the reporting unit') for the year ended 30 June 2010. The documents were lodged with Fair Work Australia ('FWA') on 19 November 2010. Additionally I acknowledge receipt of the statement of loans, grants and donations pursuant to s237(1) of the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') which was also lodged with FWA on 19 November 2010.

The full and concise financial reports have now been filed.

I make the following comments to assist your reporting unit in the preparation of its financial reports in future years. Please note that it is not necessary that you take any further action in respect of the 2010 report lodged.

**Statement of Loans, Grants and Donations**

Section 237(1) of the RO Act states that where an organisation makes an individual donation, grant or loan which exceeds \$1000 in a financial year, it must lodge a statement with FWA within 90 days of the end of each financial year itemising the nature of the payment unless the General Manager consents to a longer period. It is noted that your statement of loans, grants and donations for 2010 was lodged well outside the specified lodgement period of 90 days.

**Financial Reports**

Section 268 of the RO Act states that a reporting unit must, within 14 days after its general meeting, lodge with FWA its full financial report and, where a concise financial report was supplied to members, a copy of the concise report together with the designated officer's certificate unless the General Manager consents to a longer period. It is noted that the reporting unit's general meeting was held on 14 October 2010 but its financial reporting documentation was not lodged with FWA until 19 November 2010, a period in excess of the 14 days stipulated under the RO Act.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7984 or by email at [maryanne.guina@fwa.gov.au](mailto:maryanne.guina@fwa.gov.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'MaryAnne Guina', with a long horizontal flourish extending to the right.

**MaryAnne Guina**  
Tribunal Services and Organisations

**FAIR WORK AUSTRALIA**



17<sup>th</sup> November 2010

Ref: 100754/lw/kb

General Manager  
Fair Work Australia  
GPO Box 1994  
MELBOURNE VIC 3001

Dear Sir,

**Re: Designated Officers Certificate – s268 Fair Work (Registered Organisations)  
Health Services Union of Australia Victoria No. 2 Branch.  
Financial Statements for Year Ending 30 June 2010**

I, Lloyd Williams, being the Branch Secretary of the Victoria No. 2 Branch of the Health Services Union, certify:

1. That the documents lodged herewith are copies of the Full Financial Report and the Concise Financial Report for the year ending 30th June 2010 referred to in s265 of the Fair Work (Registered Organisations) Act 2009; and
2. That these documents were presented to and accepted by our Branch Committee of Management meeting on the 19<sup>th</sup> August 2010. The Branch Committee of Management at this meeting also determined to distribute a concise report to members in accordance with s265; and
3. That the Concise Report was published to members on the 31<sup>st</sup> August 2010; and
4. That the full report was presented to and accepted at a General Meeting of members of the Branch (*the second meeting*) on the 14<sup>th</sup> October 2010 in accordance with section 266 (1).

If you have any queries please do not hesitate to contact me.

Yours sincerely,

**Lloyd Williams  
STATE SECRETARY**

FR2010/2720



**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**OPERATING REPORT**

In accordance with Section 254 of the Fair Work (Registered Organisations) Act 2009 ("Act") the Committee of Management present their Operating Report on the Health Services Union, Victorian No. 2 Branch (the Union), the relevant Reporting Unit for the financial year ended 30 June 2010.

**Principal Activities**

The principal activities of the Union during the financial year were industrial and professional interests of mental health and disability workers in the State of Victoria.

**Operating Result**

The operating profit of the Union for the financial year was \$173,915. No provision for tax was necessary as the Union is exempt from income tax.

**Significant change**

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

**Rights of Members**

Pursuant to the Reporting Unit rules and Section 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the Reporting Unit.

A notice of resignation from membership of the Union takes effect:

- (a) where the member ceases to be eligible to become a member of the Union
  - (i) on the day on which the notice is received by the Union
  - (ii) on the day specified in the notice which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is the later, or
- (b) in any other case:
  - (i) at the end of two weeks after the notice is received by the Union, or
  - (ii) on the day specified in the noticewhichever is the later.

**Superannuation Officeholders**

No officer or member of the reporting unit:

- (a) is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (b) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

**Other Prescribed Information**

In accordance with Regulation 159 of the Fair Work (Registered Organisations) Regulations 2009 ("Regulations"):

- (a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the Act and who are taken to be members of the Union under section 244 of the Act was 6,237.
- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 19.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

OPERATING REPORT continued

Other Prescribed Information continued

- (c) the names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

**Name**

Jennifer Evans	President
Bella Anderson	Senior Vice President
Paul Healy	Junior Vice President
Lloyd Williams	Secretary
Denise Guppy	Assistant State Secretary
Diane Welton	Trustee
Brian Addison	Trustee
John Murphy	Committee Member
Patrick Nuzum	Committee Member
Bernadette Gambin	Committee Member
Mavis Jack	Committee Member
Tina Grimes	Committee Member
Joanne Petrenko	Committee Member
Sue Vander Wiel	Committee Member
Sarah Barnard	Committee Member

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of the Committee of Management.

For Committee of Management: Lloyd Williams  
Title of Office held: Branch Secretary

Signature:



Dated: 19/8/2010

Melbourne:

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
Revenue	3	2,863,521	2,766,636
Administration expense	4	(669,004)	(713,900)
Affiliation and capitation fees	4	(189,084)	(156,446)
Communication expense		(37,381)	(50,948)
Loss on disposal of fixed assets		(5,852)	(4,537)
Depreciation and amortisation expenses	4	(53,469)	(67,900)
Employee benefits expense	4	(1,680,663)	(1,511,757)
Occupancy expense		(54,153)	(67,226)
		<hr/>	<hr/>
Profit/ (loss) before income tax expense		173,915	193,922
Income tax expense	1(a)	<hr/> -	<hr/> -
Net profit/ (loss) attributable to members		<hr/> 173,915	<hr/> 193,922

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	1,873,236	1,536,869
Trade and other receivables	6	56,379	50,677
Other current assets	7	<u>8,114</u>	<u>75,053</u>
<b>TOTAL CURRENT ASSETS</b>		<u>1,937,729</u>	<u>1,662,599</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	<u>212,847</u>	<u>196,791</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>212,847</u>	<u>196,791</u>
<b>TOTAL ASSETS</b>		<u>2,150,576</u>	<u>1,859,390</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	247,921	163,920
Short term provisions	10	<u>282,502</u>	<u>249,232</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>530,423</u>	<u>413,152</u>
<b>TOTAL LIABILITIES</b>		<u>530,423</u>	<u>413,152</u>
<b>NET ASSETS</b>		<u>1,620,153</u>	<u>1,446,238</u>
<b>EQUITY</b>			
Retained profits		<u>1,620,153</u>	<u>1,446,238</u>
<b>TOTAL EQUITY</b>		<u>1,620,153</u>	<u>1,446,238</u>

The accompanying notes form part of these financial statements.



HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2010

	Retained Profits \$	Total \$
<b>Balance at 30 June 2008</b>	1,252,316	1,252,316
Profit attributable to members	<u>193,922</u>	<u>193,922</u>
<b>Balance at 30 June 2009</b>	1,446,238	1,446,238
Profit attributable to members	<u>173,915</u>	<u>173,915</u>
<b>Balance at 30 June 2010</b>	<u>1,620,153</u>	<u>1,620,153</u>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Subscriptions receipts		2,468,874	2,427,256
Payments to suppliers and employees		(2,417,380)	(2,576,744)
Interest received		65,417	67,871
Other revenue		<u>294,834</u>	<u>291,066</u>
Net cash provided by (used in) operating activities	17b	<u>411,745</u>	<u>209,449</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(96,741)	(55,947)
Proceeds on sale of fixed assets		<u>21,363</u>	<u>17,727</u>
Net cash provided by (used in) investing activities		<u>(75,378)</u>	<u>(38,220)</u>
Net increase/(decrease) in cash held		336,367	171,229
Cash at beginning of year		<u>1,536,869</u>	<u>1,365,640</u>
Cash at end of year	17a	<u>1,873,236</u>	<u>1,536,869</u>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF RECEIPTS AND PAYMENTS FOR RECOVERY OF WAGES ACTIVITY  
CASH BASIS - FOR THE YEAR ENDED 30 JUNE 2010**

	2010 \$	2009 \$
<b>Cash assets in respect of recovered money at beginning of year</b>	-	-
<b>Receipts</b>		
Amounts recovered from employers in respect of wages etc	-	-
Interest received on recovered money	-	-
	<hr/>	<hr/>
<b>Total receipts</b>	-	-
<b>Payments</b>		
Deductions of amounts due in respect of membership for:-		
- 12 months or less	-	-
- greater than 12 months	-	-
Deductions of donations or other contributions to accounts or funds of:-		
- the reporting unit	-	-
- other entity	-	-
Deductions of fees or reimbursements of expenses	-	-
Payments to workers in respect of recovered money	-	-
	<hr/>	<hr/>
<b>Total payments</b>	-	-
<b>Cash assets in respect of recovered money at end of year</b>	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements cover the Health Services Union, Victorian No. 2 Branch as an individual entity.

**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Fair Work (Registered Organisations) Act 2009.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**Accounting Policies**

- a. **Income Tax**  
No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50 -15 of the Income Tax Assessment Act 1997.
- b. **Property, Plant and Equipment**  
Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Leasehold improvements and plant and equipment are measured on the cost basis.

The carrying amount of leasehold improvements and plant and equipment is reviewed annually by the committee of management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**Depreciation**

The depreciable amount of all fixed assets are depreciated on a reducing balance basis over the useful lives of the assets to the Union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Assets</b>	<b>Depreciation Rate</b>
Leasehold improvements	20%
Plant and equipment	20% - 40%

**c. Leases**

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**d. Employee Benefits**

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and RDO which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

**e. Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Union becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Union commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified at fair value through profit or loss in which case transaction costs are expensed to profit or loss immediately.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, or amortised cost using the effective method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**e. Financial Instruments continued**

Amortised cost is calculated as:

- i) the amount at which the financial asset or financial liability is measured at initial recognition
- ii) less principal repayments
- iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The Union does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

- i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

- ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

- iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Union's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**e. Financial Instruments continued**

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period, which will be classified as current assets.

If during the period the Union sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire category of held-to-maturity investments would be tainted and would be reclassified as available-for-sale.

**iv) Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period, which will be classified as current assets.

**v) Financial liabilities**

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

**Fair Value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

**Impairment**

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the statement of comprehensive income.

**Derecognition**

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the Union no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**f. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call deposits with banks or financial institutions.

**g. Revenue**

Revenue from membership subscriptions is recognised on a cash basis.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**h. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**i. Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**j. Impairment of Assets**

At each reporting date, the Union reviews the carrying value of the tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

**k. Critical Accounting Estimates and Judgements**

The Committee of Management members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

**Key Estimates**

The Committee of Management assesses impairment at each reporting date by evaluating conditions specific to the Reporting Unit that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value in use calculation performed in assessing recoverable amounts incorporates a number of key estimates.

**Key Judgments**

No key judgments have been used in the preparation of this financial report.



**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued**

**I. Adoption of New and Revised Accounting Standards**

During the current year, the Union has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these Standards and Interpretations has had on the financial statements of the Health Services Union of Australia (Victorian No. 2 Branch).

**AASB 101: Presentation of Financial Statements**

In September 2007, the Australian Accounting Standards Board revised AASB 101, and as a result there have been changes to the presentation and disclosure of certain information within the financial statements. Below is an overview of the key changes and the impact on the Union's financial statements.

**Disclosure impact**

**Terminology changes** — The revised version of AASB 101 contains a number of terminology changes, including the amendment of the names of the primary financial statements.

**Statement of comprehensive income** — The revised AASB 101 requires all income and expenses to be presented in either one statement — the statement of comprehensive income, or two statements — a separate income statement and a statement of comprehensive income. The previous version of AASB 101 required only the presentation of a single income statement.

The Union's financial statements now contain a statement of comprehensive income.

**Other comprehensive income** — The revised version of AASB 101 introduces the concept of 'other comprehensive income' which comprises of income and expense that are not recognised in profit or loss as required by other Australian Accounting Standards. Items of other comprehensive income are to be disclosed in the statement of comprehensive income. Entities are required to disclose the income tax relating to each component of other comprehensive income. The previous version of AASB 101 did not contain an equivalent concept.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued

**m. New Accounting Standards for Application in Future Periods**

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the Union has decided not to early adopt. A discussion of those future requirements and their impact on the Union is as follows:

- AASB 9: Financial Instruments and AASB 2009–11: Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12] (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and amend the classification and measurement of financial assets. The Union has not yet determined any potential impact on the financial statements.

The changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
  - simplifying the requirements for embedded derivatives;
  - removing the tainting rules associated with held-to-maturity assets;
  - removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
  - allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument; and
  - requiring financial assets and to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows.
- AASB 124: Related Party Disclosures (applicable for annual reporting periods commencing on or after 1 January 2011).

This Standard removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities and clarifies the definition of a 'related party' to remove inconsistencies and simplify the structure of the Standard. No changes are expected to materially affect the Union.

- AASB 2009–4: Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 & 16] (applicable for annual reporting periods commencing from 1 July 2009) and AASB 2009–5: Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136 & 139] (applicable for annual reporting periods commencing from 1 January 2010).

These Standards detail numerous non-urgent but necessary changes to Accounting Standards arising from the IASB's annual improvements project. No changes are expected to materially affect the Union.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued

m. **New Accounting Standards for Application in Future Periods continued**

- AASB 2009–13: Amendments to Australian Accounting Standards arising from Interpretation 19 [AASB 1] (applicable for annual reporting periods commencing on or after 1 July 2010).

This standard makes amendments to AASB 1 arising from the issue of Interpretation 19. The amendments allow a first-time adopter to apply the transitional provisions in Interpretation 19. This Standard is not expected to impact the Union.

- AASB Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments (applicable for annual reporting periods commencing from 1 July 2010).

This Interpretation deals with how a debtor would account for the extinguishment of a liability through the issue of equity instruments. The Interpretation states that the issue of equity should be treated as the consideration paid to extinguish the liability, and the equity instruments issued should be recognised at their fair value unless fair value cannot be measured reliably, in which case they shall be measured at the fair value of the liability extinguished. The Interpretation deals with situations where either partial or full settlement of the liability has occurred. This Interpretation is not expected to impact the Union.

The Union does not anticipate early adoption of any of the above Australian Accounting Standards.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR FAIR WORK AUSTRALIA**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 of the Act which read as follows: -

1. A member of a reporting unit, or Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

	2010 \$	2009 \$
<b>NOTE 3: REVENUE</b>		
Operating activities		
Subscriptions	2,493,173	2,427,256
Interest received	62,919	74,402
Other	307,429	264,978
	<u>2,863,521</u>	<u>2,766,636</u>

**HEALTH SERVICES UNION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	2010	2009
	\$	\$
<b>NOTE 4: PROFIT FOR YEAR</b>		
Profit for year before income tax expense has been determined after:		
<b>Expenses:</b>		
<b>Administration expense</b>		
Advertising	2,130	595
Bank Charges	41,483	40,736
Computer software & expenses	19,793	22,047
Deputations, conferences, meetings & travel	121,561	123,040
Donations		
- APHEDA	10,250	10,000
- Cancer council	100	-
- Gippsland Trades & Labour Council	-	181
- Bushfire Relief Spending Appeal	-	4,942
- ALP Corangamite Fighting Fund	-	455
Executive expenses	-	1,791
Insurance	102,143	91,106
Motor Vehicle Expenses & parking	80,146	72,046
Newspapers, awards & subscriptions	5,054	3,167
Office Equipment & building maintenance	4,073	3,202
Postage and Courier	49,623	32,562
Printing, stationery & publicity	51,691	29,809
Professional services		
- audit	13,200	15,553
- consultants	5,922	80,625
- legal	33,052	77,146
Promotion	81,920	48,784
Sponsorship	2,413	5,882
Staff Training	20,155	25,859
Sundry expenses	24,295	24,372
	669,004	713,900

**HEALTH SERVICES UNION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 4: PROFIT FOR YEAR continued</b>		
<b>Affiliation, capitation fees and compulsory levies</b>		
Affiliation fees:		
- APHEDA	236	488
- Australian Labor Party	21,192	20,142
- Trades and Labor Councils		
-Ballarat	1,754	1,708
-Bendigo	280	348
-Geelong	1,254	748
-Gippsland	424	565
-Goulburn Valley	92	159
-Mallee	370	180
-South West	322	99
-Victorian Trades Hall	14,787	14,416
-Tasmania	1,186	-
-North East	300	400
Capitation fees:		
- Health Services Union of Australia National Council	146,887	117,192
	<b>189,084</b>	<b>156,446</b>
<b>Depreciation and amortisation expenses</b>		
Depreciation of plant and equipment	6,064	61,311
Amortisation of leasehold improvements	47,405	6,589
	<b>53,469</b>	<b>67,900</b>
<b>Employee benefits expense</b>		
Salaries and allowances		
- elected officials	200,636	200,341
- employees	1,168,171	1,035,330
Superannuation contributions		
- elected officials	29,915	31,336
- employees	128,386	110,822
Provision for annual leave		
- elected officials	(8,959)	(10,899)
- employees	23,919	(7,147)
Provision for long service leave		
- elected officials	7,613	8,322
- employees	22,348	9,419
Provision for rostered days off		
- elected officials	(1,654)	3,283
- employees	(9,997)	15,714
Other	120,285	115,237
	<b>1,680,663</b>	<b>1,511,757</b>

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	2010 \$	2009 \$
<b>NOTE 5: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	1,100	1,311
Cash at bank	1,390,266	1,049,060
Cash on deposit	<u>481,870</u>	<u>486,498</u>
	<u>1,873,236</u>	<u>1,536,869</u>

**NOTE 6: TRADE AND OTHER RECEIVABLES**

Sundry debtors	<u>56,379</u>	<u>50,677</u>
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**(i) Provision for Impairment of Receivables**

Current trade receivables are generally on 30-day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items.

Movement in the provision for impairment of receivables is as follows:

Provision for impairment as at 1 July 2008		\$ -
- Charge for the year		-
- Written off		-
Provision for impairment as at 30 June 2009		<u>-</u>
- Charge for the year		-
- Written off		-
Provision for impairment as at 30 June 2010		<u>-</u>

**(ii) Credit Risk – Trade and Other Receivables**

The Union does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the Union's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Union and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining the solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Union.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

**HEALTH SERVICES UNION  
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ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 6: TRADE AND OTHER RECEIVABLES**

	Gross Amount \$	Past due and impaired \$	Past due but not impaired (days overdue)				Within initial trade terms \$
			< 30 \$	31 -60 \$	61-90 \$	> 90 \$	
<b>2010</b>							
Trade receivables	56,379	-	-	-	-	-	56,379
Other receivables	-	-	-	-	-	-	-
<b>Total</b>	<b>56,379</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,379</b>
<b>2009</b>							
Trade receivables	5,190	-	-	-	-	5,190	-
Other receivables	45,487	-	-	-	-	-	45,487
<b>Total</b>	<b>50,677</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,190</b>	<b>45,487</b>

**(ii) Credit Risk – Trade and Other Receivables continued**

The Union does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

There are no balances within trade receivables that contain assets that are not impaired and are past due. It is expected that these balances will be received when due.

	2010 \$	2009 \$
Prepayments	8,114	75,053



**HEALTH SERVICES UNION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 8: PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Leasehold improvements</b>		
Leasehold improvements at cost	171,515	171,515
Less: accumulated amortisation	<u>(152,043)</u>	<u>(145,979)</u>
	<u>19,472</u>	<u>25,536</u>
<b>Plant and equipment</b>		
Plant and equipment at cost	574,548	534,559
Less: accumulated depreciation	<u>(381,173)</u>	<u>(363,304)</u>
	<u>193,375</u>	<u>171,255</u>
	<u>212,847</u>	<u>196,791</u>

**a. Movements in carrying amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Leasehold improvements	Plant and equipment	Total
	\$	\$	\$
Balance at the beginning of year	25,536	171,255	196,791
Additions	-	96,741	96,741
Disposals	-	(27,216)	(27,216)
Depreciation expense	<u>(6,064)</u>	<u>(47,405)</u>	<u>(53,469)</u>
Carrying amount at the end of year	<u>19,472</u>	<u>193,375</u>	<u>212,847</u>

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: TRADE AND OTHER PAYABLES</b>		
Sundry creditors	<u>247,921</u>	<u>163,920</u>

**NOTE 10: PROVISIONS**

**Analysis of Total Provisions**

Employee entitlements		
Provision for annual leave		
- elected officials	26,887	35,846
- employees	<u>85,881</u>	<u>61,962</u>
	<u>112,768</u>	<u>97,808</u>
 Provision for long service leave		
- elected officials	83,579	75,966
- employees	<u>78,810</u>	<u>56,462</u>
	<u>162,389</u>	<u>132,428</u>
 Provision for rostered days off		
- elected officials	1,629	3,283
- employees	<u>5,716</u>	<u>15,713</u>
	<u>7,345</u>	<u>18,996</u>
 Total employee entitlements	<u>282,502</u>	<u>249,232</u>
 Number of employees at year end	<u>23</u>	<u>19</u>

	RDO	Annual	Long	Total
	\$	Leave	Service	\$
	\$	\$	Leave	\$
Balance at 30 June 2009	18,996	97,808	132,428	249,232
Additional provisions raised during the year	41,369	144,797	35,623	221,789
Amounts used	<u>(53,020)</u>	<u>(129,837)</u>	<u>(5,662)</u>	<u>(188,519)</u>
Balance at 30 June 2010	<u>7,345</u>	<u>112,768</u>	<u>162,389</u>	<u>282,502</u>

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 10: PROVISIONS continued**

	<b>2010</b>	<b>2009</b>
	\$	\$
Analysis of Total Provisions		
Current	<u>282,502</u>	<u>249,232</u>
	<u>282,502</u>	<u>249,232</u>

**NOTE 11: CONTINGENT LIABILITIES**

There are no contingent liabilities at the date of this report.

HEALTH SERVICES UNION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION  
& RELATED PARTY TRANSACTIONS**

The names of committee of management of the Union who have held office during the financial year are:

Jennifer Evans	President
Bella Anderson	Senior Vice President
Paul Healy	Junior Vice President
Lloyd Williams	Secretary
Denise Guppy	Assistant State Secretary
Diane Welton	Trustee
Brian Addison	Trustee
John Murphy	Committee Member
Patrick Nuzum	Committee Member
Bernadette Gambin	Committee Member
Mavis Jack	Committee Member
Tina Grimes	Committee Member
Joanne Petrenko	Committee Member
Sue Vander Wiel	Committee Member
Sarah Barnard	Committee Member

- a. The aggregate amount of remuneration paid to elected officials during the financial year for salaries was \$200,636. (2009:\$ 200,341)

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected officials was \$29,915. (2009: \$31,336)

- b. The aggregate amount of remuneration paid as salaries to other persons on the committee of management in their capacity as professional officer of the union was as follows:
- salaries \$4,055 and superannuation \$339.
- Remuneration paid to other persons on the committee of management in the form of honorariums was \$2,000 (2009: \$2,000)

- c. There were no transactions between the officers of the Union other than those relating to their membership of the Union and reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**HEALTH SERVICES UNION  
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**NOTES TO THE FINANCIAL STATEMENTS  
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	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 13: LEASING COMMITMENTS</b>		
<b>Operating Lease Commitments</b>		
Being for rent of office		
Payable:		
not later than 1 year	-	57,070
later than 1 year but not later than 5 years	-	-
	-	57,070

The property lease is a non-cancellable lease with a five-year term, expiring 30 June 2010, with rent payable monthly in advance. Contingent rental provisions within the lease agreement require that the minimum lease payments shall be increased by the lower of CPI or 3% per annum. The lease allows for sub-letting of all lease areas.

**NOTE 14: SEGMENT REPORTING**

The Union operates predominantly in one industry, being health and community services sector. The business operates predominantly in one geographical area being Victoria, Australia.

**NOTE 15: ECONOMIC DEPENDENCE**

The principle source of income for the Union is from membership fees. The Union is economically dependent upon the membership levels and fees.

**NOTE 16: EVENTS SUBSEQUENT TO REPORTING DATE**

On 26 July 2010, the Union entered into a contract to purchase a building for \$1,900,000.

**HEALTH SERVICES UNION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 17: CASH FLOW INFORMATION</b>		
<b>a. Reconciliation of Cash</b>		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash on hand	1,100	1,311
Cash at bank	1,390,266	1,049,060
Cash on deposit	<u>481,870</u>	<u>486,498</u>
	<u>1,873,236</u>	<u>1,536,869</u>
<b>b. Reconciliation of Cash Flow from Operations with Net Profit attributable to members</b>		
Net profit	173,915	193,922
Non-cash flows in profit:		
Depreciation	53,469	67,900
Net loss on disposal of plant and equipment	5,852	4,537
Non cash items		
Changes in assets and liabilities:		
(Increase)/decrease in receivables	(5,702)	(11,815)
(Increase)/decrease in other assets	66,939	(746)
Increase/(decrease) in payables	84,001	(63,041)
Increase/(decrease) in provisions	<u>33,270</u>	<u>18,692</u>
Cash flows from operations	<u>411,745</u>	<u>209,449</u>
<b>c. The Union has no credit stand-by or financing facilities in place.</b>		
<b>d. There were no non-cash financing or investing activities during the period.</b>		

**HEALTH SERVICES UNION  
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ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 18: FINANCIAL RISK MANAGEMENT**

The Union's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Within 1 Year	
	2010 \$	2009 \$
<b>Financial assets</b>		
Cash and cash equivalents	1,873,236	1,536,869
Loans and receivables	56,379	50,677
<b>Total financial assets</b>	1,929,615	1,587,546
<b>Financial liabilities</b>		
Trade and other payables	247,921	163,920
<b>Total financial liabilities</b>	247,921	163,920

**Financial Risk Management Policies**

The Union's treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the Union. The treasurer monitors the Union's transactions and reviews the effectiveness of controls relating to credit risk, financial risk and interest rate risk. Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the committee of management.

The treasurer's overall risk management strategy seeks to ensure that the Union meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

**Specific Financial Risk Exposures and Management**

The main risks the Union is exposed to through its financial instruments are credit risk, liquidity risk, and market risk.

**a. Credit risk**

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Union.

Credit risk is managed through maintaining procedures (such as the utilisation of systems for the approval, granting and removal of credit limits, regular monitoring of exposure against such limits and monitoring of the financial stability of significant customers and counterparties) ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise cleared as being financially sound.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 18: FINANCIAL RISK MANAGEMENT continued**

**a. Credit risk continued**

*Credit risk exposures*

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

There is no collateral held by the Union securing trade and other receivables.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed at Note 6.

The Union has no significant concentration of credit risk with any single counterparty or group of counterparties. Details with respect to credit risk of trade and other receivables are provided in Note 6.

**b. Liquidity risk**

Liquidity risk arises from the possibility that the Union might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The entity manages this risk through the following mechanisms:

- preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
- only investing surplus cash with major financial institutions; and
- proactively monitoring the recovery of unpaid subscriptions.

*Financial assets pledged as collateral*

No financial assets have been pledged as security for any financial liability.

**c. Market risk**

(i) *Interest rate risk*

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows.

(ii) *Price risk*

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices of securities held.

The Union is not exposed to securities price risk on available-for-sale investments.

The Union's investments are held in diversified management fund portfolios.

*Sensitivity analysis*

The following table illustrates sensitivities to the Union's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reporting at the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.



HEALTH SERVICES UNION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 18: FINANCIAL RISK MANAGEMENT continued**

	<b>Profit</b>	<b>Equity</b>
	<b>\$</b>	<b>\$</b>
<b>Year ended 30 June 2010</b>		
+/- 1% in interest rates basis points	18,732	18,732
<b>Year ended 30 June 2009</b>		
+/- 1% in interest rates basis points	15,369	15,369

**NOTE 19: ENTITY DETAILS**

The registered office is:  
Health Services Union  
Victorian No. 2 Branch  
Level 2  
102 Victoria Street  
Carlton South Vic. 3053

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**COMMITTEE OF MANAGEMENT CERTIFICATE**

On 19 August 2010 the Committee of Management of the Health Services Union Victorian No. 2 Branch ("Union/Reporting Unit") passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2010:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of Fair Work Australia;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or Fair Work Australia duly made under section 272 of the Act has been furnished to the member or Fair Work Australia; and
  - (vi) there has been compliance with any order for inspection of financial reports made by the Fair Work Australia under section 273 of the Act.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
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COMMITTEE OF MANAGEMENT CERTIFICATE  
continued

- (f) in relation to recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of Fair Work Australia; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the Act all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
  - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
  - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.
- (g) that the members receive a copy of the concise financial report.

Signed in accordance with a resolution of the Committee of Management:

For Committee of Management: Lloyd Williams  
Title of Office held: Branch Secretary

Signature:



Dated:

19/8/2010

Melbourne

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH**

**Report on the financial report**

We have audited the accompanying financial report of Health Services Union Victorian No 2 Branch (the reporting unit), which comprises the statement of financial position as at 30 June 2010, and the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the committee of management's declaration of the reporting unit during the financial year.

**Committee of management's responsibility for the financial report**

The reporting unit's committee of management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH**

**Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

**Auditor's opinion**

In our opinion the financial report of the reporting unit:

- (a) is in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009, other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Act, including:
  - (i) presenting fairly the reporting unit's financial position as at 30 June 2010 and of its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and International Financial Reporting Standards as disclosed in Note 1.
  
- (b) properly and fairly report all information in relation to recovery of wages activity required by the reporting guidelines of Fair Work Australia, including:
  - (i) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
  - (ii) any donations or other contributions deducted from recovered money.

*MSI Raggweir*

**MSI RAGG WEIR**  
Chartered Accountants

*L.S. Wong*

**L.S. WONG**  
Partner,  
Member of the Institute of Chartered Accountants in Australia and  
holder of a current public practice certificate

Melbourne 19 August 2010

**COMPILATION REPORT  
TO HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH**

**Scope**

We have compiled the accompanying special purpose financial statements of the Health Services Union Number 2 Branch which comprises the attached detailed income and expenditure statement for the year ended 30 June 2010. The specific purposes for which the special purpose financial statements have been prepared is to provide information relating to the performance of the entity that satisfies the information needs of the committee of management.

**The Responsibility of the Committee of Management**

The committee of management is solely responsible for the information contained in the special purpose financial statement and has determined that the basis of accounting adopted is appropriate to meet its needs and for the purpose that the financial statements were prepared.

**Our Responsibility**

On the basis of information provided by the committee of management we have compiled the accompanying special purpose financial statement in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee members provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statement was compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the special purpose financial report.

*MSI Ragg Weir*

**MSI RAGG WEIR**  
Chartered Accountants

Melbourne: 19 August 2010

FR2010/2720



**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**CONCISE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**OPERATING REPORT**

In accordance with Section 254 of the Fair Work (Registered Organisations) Act 2009, the Committee of Management present their Operating Report on the Health Services Union, Victorian No. 2 Branch (the Union), the relevant Reporting Unit for the financial year ended 30 June 2010.

**Principal Activities**

The principal activities of the Union during the financial year were industrial and professional interests of mental health and disability workers in the State of Victoria.

**Operating Result**

The operating loss of the Union for the financial year was \$173,915. No provision for tax was necessary as the Union is exempt from income tax.

**Significant change**

No significant changes in the Union's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

**Rights of Members**

Pursuant to the Reporting Unit rules and Section 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership by providing written notice addressed to and delivered to the Secretary of the Reporting Unit.

A notice of resignation from membership of the Union takes effect:

- (a) where the member ceases to be eligible to become a member of the Union
  - (i) on the day on which the notice is received by the Union
  - (ii) on the day specified in the notice which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is the later, or
- (b) in any other case:
  - (i) at the end of two weeks after the notice is received by the Union, or
  - (ii) on the day specified in the noticewhichever is the later.

**Superannuation Officeholders**

No officer or member of the reporting unit:

- (a) is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (b) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

**Other Prescribed Information**

In accordance with Regulation 159 of the Fair Work (Registered Organisations) Act 2009, the "regulations":

- (a) the number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members for Section 230 of the Act and who are taken to be members of the Union under section 244 of the Act was 6,237.
- (b) the number of persons who were, at the end of the financial year to which the report relates, employees of the Union, where the number of employees includes both full-time and part-time employees, measured on a full-time equivalent basis was 19.



HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

OPERATING REPORT continued

Other Prescribed Information continued

- (c) the names of each person who have been a member of the Committee of Management of the Union at any time during the reporting period, and the period for which he or she held such a position were;

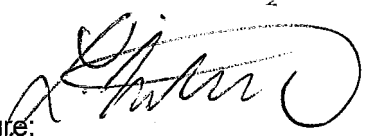
Name	
Jennifer Evans	President
Bella Anderson	Senior Vice President
Paul Healy	Junior Vice President
Lloyd Williams	Secretary
Denise Guppy	Assistant State Secretary
Diane Welton	Trustee
Brian Addison	Trustee
John Murphy	Committee Member
Patrick Nuzum	Committee Member
Bernadette Gambin	Committee Member
Mavis Jack	Committee Member
Tina Grimes	Committee Member
Joanne Petrenko	Committee Member
Sue Van Der Wiel	Committee Member
Sarah Barnard	Committee Member

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Signed in accordance with a resolution of the Committee of Management.

For Committee of Management: Lloyd Williams  
Title of Office held: Branch Secretary

Signature:



Dated: 19/8/2010

Melbourne

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
Revenue		2,863,521	2,766,636
Administration expense		(669,004)	(713,900)
Affiliation and capitation fees		(189,084)	(156,446)
Communication expense		(37,381)	(50,948)
Loss on disposal of fixed assets		(5,852)	(4,537)
Depreciation and amortisation expenses		(53,469)	(67,900)
Employee benefits expense		(1,680,663)	(1,511,757)
Occupancy expense		<u>(54,153)</u>	<u>(67,226)</u>
Profit before income tax expense		173,915	193,922
Income tax expense		<u>-</u>	<u>-</u>
Net profit attributable to members		<u>173,915</u>	<u>193,922</u>

**Discussion and analysis of Income Statement**

Net profits for the year have increased by \$20,007. This is due primarily to an increase in employee benefit expenses and affiliation/capitation fees not matched by the increase in revenue.

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		1,873,236	1,536,869
Trade and other receivables		56,379	50,677
Other current assets		<u>8,114</u>	<u>75,053</u>
<b>TOTAL CURRENT ASSETS</b>		<u>1,937,729</u>	<u>1,662,599</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		<u>212,847</u>	<u>196,791</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>212,847</u>	<u>196,791</u>
<b>TOTAL ASSETS</b>		<u>2,150,576</u>	<u>1,859,390</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		247,921	163,920
Short term provisions		<u>282,502</u>	<u>249,231</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>530,423</u>	<u>413,152</u>
<b>TOTAL LIABILITIES</b>		<u>530,423</u>	<u>404,070</u>
<b>NET ASSETS</b>		<u>1,620,153</u>	<u>1,446,238</u>
<b>EQUITY</b>			
Retained profits		<u>1,620,153</u>	<u>1,446,238</u>
<b>TOTAL EQUITY</b>		<u>1,620,153</u>	<u>1,446,238</u>

**Discussion and analysis of Balance Sheet**

Net Assets have increased by \$173,915 being the profit for the year. The Union remains in a strong financial position with cash and cash equivalents of \$1,873,236 and net assets of \$1,620,153.

The accompanying notes form part of these financial statements.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2010

	Retained profits \$	Total \$
<b>Balance at 30 June 2008</b>	1,252,316	1,252,316
Profit attributable to members	193,922	193,922
Revaluation increment (decrement)	-	-
<b>Balance at 30 June 2009</b>	1,446,238	1,446,238
Profit attributable to members	173,915	173,915
Revaluation increment (decrement)	-	-
<b>Balance at 30 June 2010</b>	1,620,153	1,620,153

**Discussion and analysis of Statement of Changes in Equity**

The equity of the Union has increased by \$173,915 from \$1,446,238 to \$1,620,153.

The accompanying notes form part of these financial statements.

HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Subscriptions receipts		2,468,874	2,427,256
Payments to suppliers and employees		(2,417,380)	(2,576,744)
Interest received		65,417	67,871
Other revenue		294,834	291,066
Net cash provided by (used in) operating activities		<u>411,745</u>	<u>209,449</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(96,741)	(55,947)
Proceeds on sale of fixed assets		<u>21,363</u>	<u>17,727</u>
Net cash provided by (used in) investing activities		<u>(75,378)</u>	<u>(38,220)</u>
Net increase/(decrease) in cash held		336,367	171,229
Cash at beginning of year		<u>1,536,869</u>	<u>1,365,640</u>
Cash at end of year		<u>1,873,236</u>	<u>1,536,869</u>

**Discussion and analysis of Statement of Cash Flows**

Cash flows have increased by \$336,367 arising from increased interest received and member subscriptions.

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**STATEMENT OF RECEIPTS AND PAYMENTS FOR RECOVERY OF WAGES ACTIVITY  
CASH BASIS - FOR THE YEAR ENDED 30 JUNE 2010**

	2010 \$	2009 \$
<b>Cash assets in respect of recovered money at beginning of year</b>	-	-
<b>Receipts</b>		
Amounts recovered from employers in respect of wages etc	-	-
Interest received on recovered money	-	-
<b>Total receipts</b>	-	-
<b>Payments</b>		
Deductions of amounts due in respect of membership for:-		
- 12 months or less	-	-
- greater than 12 months	-	-
Deductions of donations or other contributions to accounts or funds of:-		
- the reporting unit	-	-
- other entity	-	-
Deductions of fees or reimbursements of expenses	-	-
Payments to workers in respect of recovered money	-	-
<b>Total payments</b>	-	-
<b>Cash assets in respect of recovered money at end of year</b>	-	-

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The concise financial report is an extract of the full financial report for the year ended 30 June 2010. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Report and the Fair Work (Registered Organisations) Act 2009.

The financial statements, specific disclosure and other information included in the concise financial report are derived from and are consistent with the full financial report of Health Services Union Victorian No. 2 Branch. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and investing activities of Health Services Union Victorian No. 2 Branch as the full financial report.

The financial report of Health Services Union Victorian No. 2 Branch complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

**NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR FAIR WORK AUSTRALIA**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:-

1. A member of a reporting unit, or Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

**NOTE 3: FINANCIAL STATEMENTS**

The Union will provide a copy of the full financial report for the year ended 30 June 2010, free of charge to any member who requests it.

**HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580**

**COMMITTEE OF MANAGEMENT CERTIFICATE**

On 19 August 2010 the Committee of Management of the Health Services Union Victorian No. 2 Branch ("Union/Reporting Unit") passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2010:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of Fair Work Australia;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or Fair Work Australia duly made under section 272 of the Act has been furnished to the member or Fair Work Australia; and
  - (vi) there has been compliance with any order for inspection of financial reports made by Fair Work Australia under section 273 of the Act.



HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH  
ABN 48 505 905 580

COMMITTEE OF MANAGEMENT CERTIFICATE  
continued

- (f) in relation to recovery of wages activity:
- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Fair Work Australia; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the Act all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
  - (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
  - (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.
- (g) that the members receive a copy of the concise financial report.

Signed in accordance with a resolution of the Committee of Management:

For Committee of Management: Lloyd Williams  
Title of Office held: Branch Secretary

Signature: 

Dated: 19/8/2010

Melbourne:

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH**

**Report on the concise financial report**

The accompanying concise financial report of Health Services Union Victorian No. 2 Branch comprises the statement of financial position as at the 30 June 2010, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and related notes, derived from the audited financial report of Health Services Union of Australia Victorian No. 2 Branch for the year ended 30 June 2010, and the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

**Committee of management's responsibility for the concise financial report**

The committee of management is responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. This responsibility includes establishing and maintaining internal control relevant to the preparation of the concise financial report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Health Services Union Victorian No. 2 Branch for the year ended 30 June 2010. Our audit report on the financial report for the year was signed on 19 August 2010 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
HEALTH SERVICES UNION  
VICTORIAN NO. 2 BRANCH**

**Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

**Audit Opinion**

In our opinion, the concise financial report including the discussion and analysis of Health Services Union Victorian No. 2 Branch for the year ended 30 June 2010 complies with Accounting Standard AASB 1039: Concise Financial Reports and the Fair Work (Registered Organisations) Act 2009.

*MSI Ragg Weir*

**MSI RAGG WEIR**  
Chartered Accountants

*L S Wong*

**L S WONG CA**  
Partner  
Member of the Institute of Chartered Accountants in Australia and  
holder of a current public practice certificate

Melbourne: *19 August 2010*