



Fair Work Australia

15 February 2010

Ms Kathy Jackson
Branch Secretary
Victoria No 3 Branch
Health Services Union
PO Box 5272
SOUTH MELBOURNE VIC 3205

By email - kathy.jackson@hsuvic.asn.au
By fax - (03) 9341 3329

Dear Ms Jackson,

Re: Financial Reports – Y/E 30 June 2009 - FR2009/10093
Fair Work (Registered Organisations) Act 2009 (RO Act)

The financial report for the HSU Victoria No 3 Branch was lodged on 10 February 2010.

The documents have been filed.

The following information is provided to assist you in future financial years. No further action is required with respect to the documents lodged.

Financial reports to be lodged by 15 January

Financial reports must be completed, provided to members, presented to a meeting and lodged in FWA within 6½ months of the end of the financial year (that is, by 15 January each year) – see ss265, 266 and 268 of the RO Act.

Auditor's Report

The audit report did not fully comply with s257(5) of the RO Act – as the auditor did not expressly state that the general purpose financial report complied with the RO Act.

The following sample wording in an audit report would satisfy the requirements of s257(5):

In my opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009

Please draw this to the attention of your auditor.

Committee of Management Statement

Paragraph (e)(iv) of the Committee of Management Statement stated that:

the union is a sole reporting unit, therefore the financial records of the union have been kept in a consistent manner specifically relating to the union

This paragraph should be revised in future years to make clear that, under the RO Act, the Victoria No 3 Branch is a branch (and a reporting unit) of the federally registered 'Health Services Union'. The revised paragraph should also state whether the financial records of the Victoria No 3 Branch have been kept in a consistent manner with the other reporting units of the federally registered 'Health Services Union'.

Notice under s272

There must be included in the accounts a notice drawing attention to the fact that prescribed information is available to members on request. This requirement is set out in s272(5) and it requires the accounts to set out verbatim the text of s272(1), (2) & (3) as follows:

- (1) *A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- (2) *The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.*
- (3) *A reporting unit must comply with an application made under subsection (1).*

This information is normally set out in the Notes to the Accounts.

References to legislation

In future years please ensure that all financial documents refer to the relevant provisions of the current legislation:

- *Fair Work (Registered Organisations) Act 2009*
- *Fair Work (Registered Organisations) Regulations 2009*

For the sake of completeness, please also note that the *financial reporting guidelines* previously issued by the Industrial Registrar continue to apply under the abovementioned legislation.

If you have any queries regarding the above please contact me.

Yours faithfully,



Andrew Schultz
Tribunal Service & Organisations



Health Services Union
Health Professionals

10 February 2010

General Manager
Fair Work Australia
GPO BOX 1994S
Melbourne VIC 3001

Dear Sir,

**Health Services Union – Victoria No 3 Branch
Financial Report for Year Ended 30 June 2009**

We enclose herewith a copy of the Health Services Union – Victoria No 3 Branch audited Annual Report in accordance to the Fair Work (Registered Organisations) Act 2009.

Yours Sincerely

Kathy Jackson
Branch Secretary

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
FOR THE YEAR ENDED 30 JUNE 2009

CONTENTS

	<u>Page</u>
Financial Statements	
Operating Report	1
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	3
Independent Audit Report	4
Income Statement	6
Balance Sheet	7
Statement of Changes in Equity	8
Cash Flow Statement	9
Notes to the Financial Statements	10
Committee of Management Certificate	18
Designated Officer's Certificate	19

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH

OPERATING REPORT

30 JUNE 2009

In accordance with section 254 of the Workplace Relations Act 1996 ("the ACT"), your Committee of Management present their report to the Union for the financial year ended 30 June 2009.

Principal Activities

The principal activities of Health Services Union - Victoria No. 3 Branch during the financial year was that of a registered trade union.

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating result of the Union for the financial year after providing for income tax amounted to \$ 236,472 (2008: \$ 132,601).

Significant Changes in State of Affairs

No significant changes in the Union's state of affairs occurred during the financial year.

After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

Rights of Members

Subject to the rules of the organisation and Sec 174 of the Registration and Accountability of Organisation (RAO) Schedule, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.

Superannuation Office Holders

The following officers and/or members of the organisation are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Officer/Member	Trustee Company	Entity/Scheme	Position
Katherine Jackson	H.E.S.T. Australia Limited	HESTA Superfund	Director

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH

OPERATING REPORT

30 JUNE 2009

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (RAO) Regulations:

- (a) the number of persons that were at the end of the financial year recorded in the register of members for section 230 of the RAO Act and who are taken to be members of the registered organisation under section 166 of the RAO Schedule was 4,363.
- (b) the number of persons who were at the end of the financial year employees of the organisation including both full and part-time employees measured on a full-time equivalent basis was 8.
- (c) the name of each person who has been a member of the Committee of Management of the organisation at any time during the financial year, and the periods for which they held such a position.

Katherine Jackson	Jenny Dunlop
Kate Wilkinson	Olga Gountras
Robert Matejin	Mark Hindson
Bryan Yeates	Lisa Magnusson
Reuben Dixon	Jennifer Croll
Adriana Vespucci	Lia Augoustakis

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Auditors Independence Declaration

The lead auditors independence declaration for the year ended 30 June 2009 has been received and can be found on page 3 of the financial report.

Signed for and on behalf of the Committee of Management:

Director: Katherine Jackson
Katherine Jackson
Branch Secretary

Dated this 21 day of December 2009

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2009 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



AGOSTINELLI PERLEN
CHARTERED ACCOUNTANTS



JOHN AGOSTINELLI
PARTNER

Dated at Carlton, Victoria

This... Twenty second ...day of... December 2009 ...

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH**INDEPENDENT AUDIT REPORT TO THE MEMBERS HEALTH SERVICES
UNION - VICTORIA NO. 3 BRANCH****Report on the Financial Report**

We have audited the accompanying financial report of Health Services Union - Victoria Branch No. 3, which comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the year ended that date a summary of significant accounting policies, other explanatory notes and the designated officer's certificate.

The Responsibility of the Branch Committee Members for the Financial Report

The Branch Committee Members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), as well as the reporting guidelines issued by the Fair Work (Registered Organisations) Act 2009 and the financial reporting requirements of the organisation's constitution. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In Note 1, the members also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

JOHN AGOSTINELLI CA HENRY V PERLEN CA

Level 2 200 Lygon Street Carlton Victoria 3053

PO Box 88 Carlton South 3053

Telephone (03) 9654 2022 Facsimile (03) 9654 2044

Email: info@agpe.com.au

Website: www.agpe.com.au

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH**INDEPENDENT AUDIT REPORT TO THE MEMBERS HEALTH SERVICES
UNION - VICTORIA NO. 3 BRANCH****Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Health Services Union - Victoria Branch No. 3 as of 30 June 2009 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the reporting guidelines issued by the Workplace Relations Act 1996.

Other Matters

The financial report of Health Services Union - Victoria No. 3 Branch for the year ended 30 June 2008 was audited by another auditor who expressed an unmodified opinion on that financial report on 12 October 2008.



**AGOSTINELLI PERLEN
CHARTERED ACCOUNTANTS**



**JOHN AGOSTINELLI
PARTNER**

Dated at Carlton, Victoria

This Twentysecond of the December 2009

**HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
INCOME STATEMENT**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009	2008
		\$	\$
Membership dues	3	1,805,375	1,697,541
Other income	4	126,752	64,596
Administrative expenses		(363,409)	(403,567)
Affiliation fees		(119,554)	(98,504)
Campaign expenses		(77,349)	(78,107)
Conference expenses		(53,340)	(33,923)
Depreciation		(64,518)	(43,743)
Donations		(1,000)	(6,762)
Employment expenses		(655,287)	(616,730)
Finance costs	5	(6,946)	(6,568)
Insurance		(101,811)	(116,874)
Lease expenses		-	(1,294)
Legal expenses		(124,425)	(108,300)
Occupancy expenses	5	(37,125)	(44,260)
Travel expenses		(90,891)	(70,904)
Operating profit attributable to members		<u>236,472</u>	<u>132,601</u>

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
BALANCE SHEET**

30 JUNE 2009

	Note	2009 \$	2008 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	1,105,545	738,338
Trade and other receivables	7	56,628	86,691
Total current assets		1,162,173	825,029
Non-current assets			
Property, plant and equipment	8	103,141	184,678
Total non-current assets		103,141	184,678
TOTAL ASSETS		1,265,314	1,009,707
LIABILITIES			
Current liabilities			
Trade and other payables	9	86,972	72,464
Short-term provisions	10	189,846	220,410
Total current liabilities		276,818	292,874
Non-current liabilities			
Other long-term provisions	10	102,390	76,693
Total non-current liabilities		102,390	76,693
TOTAL LIABILITIES		379,208	369,567
NET ASSETS		886,106	640,140
EQUITY			
Retained earnings		886,106	640,140
TOTAL EQUITY		886,106	640,140

The accompanying notes form part of these financial statements.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2009

	Retained Earnings
	\$
Balance at 1 July 2008	640,140
Profit attributable to members	236,472
Prior year adjustment	9,494
Balance at 30 June 2009	886,106

	Retained Earnings
	\$
Balance at 1 July 2007	517,074
Profit attributable to members	132,601
Prior year adjustment	(9,535)
Transfers to and from reserves	
Balance at 30 June 2008	640,140

The accompanying notes form part of these financial statements.

**HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
CASH FLOW STATEMENT**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
Cash from operating activities:			
Receipts from members		1,989,916	1,697,541
Payments to suppliers and employees		(1,767,700)	(1,669,027)
Receipts from other operating activities		122,095	33,520
Interest received		41,310	31,076
Interest paid		(6,946)	(6,568)
Net cash from operating activities	12	<u>378,675</u>	<u>86,542</u>
Cash flows from investing activities:			
Purchase of property and equipment		(11,468)	(49,307)
Net cash from investing activities		<u>(11,468)</u>	<u>(49,307)</u>
Net increase (decreases) in cash held		367,207	37,235
Cash and cash equivalents at beginning of financial year		<u>738,338</u>	<u>701,103</u>
Cash and cash equivalents at end of financial year	6	<u><u>1,105,545</u></u>	<u><u>738,338</u></u>

The accompanying notes form part of these financial statements.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information

This financial report covers Health Services Union - Victoria No. 3 Branch as an individual entity. Health Services Union - Victoria No. 3 Branch is a non-reporting economic entity incorporated and domiciled in Australia.

(b) Basis of preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(c) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Property, plant and equipment (continued)

The depreciation rates used for each class of depreciable assets are:

Furniture, Fixtures and Fittings	20%
Motor Vehicles	25%
Office Equipment	37.5% - 50%
Computer Software	25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

(e) Investments (financial assets)

Available-for-sale financial assets

All investments are classified as available-for-sale financial assets. Available-for-sale financial assets are reflected at fair value unless their fair value cannot be reliably measured. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Recognition

Financial assets are initially measured at cost of trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Employee benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits paid later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. A probability of the future payout was determined.

(h) Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(i) Revenue

Revenue from membership dues is accounted for on a cash receipts basis.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the reporting date and where the outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit and loss in the period in which they are incurred.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) Goods and Services Tax (GST) (continued)

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Rounding of Amounts

The Union has applied the relief available to it under ASIC Class Order 98/100 and accordingly, amounts in the financial report and directors' report have been rounded off to the nearest \$ 1 .

(m) New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for future reporting periods and which the Union has not adopted early . A discussion of those future requirements and their impact on the Union is as follows:

- AASB 101: Presentation of Financial Statements, AASB 2007-8: Amendments to Australian Accounting Standards arising from AASB 101, and AASB 2007-10: Further Amendments to Australian Accounting Standards arising from AASB 101 (all applicable to annual reporting periods commencing from 1 January 2009). The revised AASB 101 and amendments supersede the previous AASB 101 and redefines the composition of financial statements including the inclusion of a statement of comprehensive income. There will be no measurement or recognition impact on the Union. If an entity has made a prior period adjustment or reclassification, a third balance sheet as at the beginning of the comparative period will be required.

The Union does not anticipate early adoption of any of the above reporting requirements and does not expect these requirements to have any material effect on the Union's financial statements.

(n) Income taxes

No provision for income tax has been raised as the Union is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(o) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the entity is classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives where it is likely that the entity will obtain ownership of the asset or over the term of the lease.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) Leases (continued)

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

2 AUDITORS' REMUNERATION

	2009	2008
	\$	\$
Remuneration of the auditor of the Union for:		
- auditing or reviewing the financial report	12,300	2,300
	12,300	2,300

3 REVENUE

Member subscriptions	1,805,375	1,697,541
	1,805,375	1,697,541

4 OTHER OPERATING INCOME

Directors fees	7,674	20,500
Miscellaneous income	9,606	22,713
Provision for employee services	63,616	-
Profit / (loss) from sale of assets	4,545	(9,692)
Interest income	41,310	31,076
	126,751	64,597

5 PROFIT FOR THE YEAR

Expenses

Interest expense on financial liabilities not at fair value through profit or loss:

external	6,946	6,568
	6,946	6,568
Rental expense on operating leases		
Minimum lease payments	-	1,294
Rental expense	37,125	44,260
	37,125	45,554

**HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
6 CASH AND CASH EQUIVALENTS		
Cash at bank	1,084,701	719,081
Term deposits	20,844	19,257
	1,105,545	738,338
7 TRADE AND OTHER RECEIVABLES		
Current		
Trade receivables	50,037	86,691
Prepayments	6,591	-
	56,628	86,691
8 PROPERTY, PLANT AND EQUIPMENT		
Furniture, fixture and equipment		
At cost	184,761	173,293
Accumulated depreciation	(161,735)	(127,166)
	23,026	46,127
Motor vehicles		
At cost	217,721	160,345
Accumulated depreciation	(142,999)	(32,708)
	74,722	127,637
Computer software		
At cost	132,594	132,594
Accumulated depreciation	(127,201)	(121,680)
	5,393	10,914
Improvements		
At cost	79,583	79,583
Accumulated depreciation	(79,583)	(79,583)
	-	-
	103,141	184,678

Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

8 PROPERTY, PLANT AND EQUIPMENT (continued)

Movements in Carrying Amounts (continued)	2009 \$	2008 \$		
	Furniture, Fixtures and Equipment	Motor Vehicles	Computer Software	Total
	\$	\$	\$	\$
Balance at the beginning of year	46,127	127,637	10,913	184,677
Additions	11,468	-	-	11,468
Other changes and movements	(20,156)	(8,307)	(23)	(28,486)
Depreciation expense	(14,413)	(44,608)	(5,497)	(64,518)
Carrying amount at the end of year	23,026	74,722	5,393	103,141

9 TRADE AND OTHER PAYABLES

Current

Unsecured liabilities

Trade payables

Sundry payables and accrued expenses

30,965

31,995

56,007

40,469

86,972

72,464

10 PROVISIONS

Balance at the beginning of the year

297,103

270,150

Additional provisions

77,884

26,953

Amounts used

(82,751)

-

Balance at the end of the year

292,236

297,103

Analysis of Total Provisions

Current

189,846

220,410

Non-current

102,390

76,693

292,236

297,103

Provision for Employee Entitlements

A provision has been recognised for current employee benefits relating to annual leave. A provision has also been recognised for non current employee benefits relating to long service leave.

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

2009 **2008**
\$ **\$**

11 CONTINGENT LIABILITIES AND ASSETS

There were no contingent liabilities or contingent assets as at balance sheet date.

12 CASH FLOW INFORMATION

(a) Reconciliation of Cash Flow from Operations with Profit after Income Tax

Net income/loss for the period	236,472	132,601
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation	64,518	43,743
Adjustment to plant and equipment from prior year	37,981	-
Changes in assets and liabilities		
(Increase)/decrease in trade and term receivables	36,654	(86,691)
(Increase)/decrease in prepayments	(6,591)	-
Increase/(decrease) in trade payables and accruals	14,507	(30,064)
Increase/(decrease) in provisions	(4,866)	26,953
	<u>378,675</u>	<u>86,542</u>

HEALTH SERVICES UNION - VICTORIA NO. 3 BRANCH

COMMITTEE OF MANAGEMENT CERTIFICATE

FOR THE YEAR ENDED 30 JUNE 2009

On the.....21.....day of.....December.....2009 the Committee of Management of the Health Services Union - Victoria No. 3 Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2009.

The Committee of Management declares that in relation to the GPFR that in its opinion:

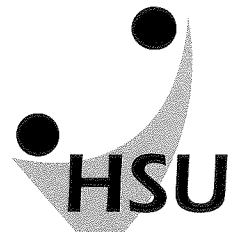
- (a) the financial statements and notes have been prepared in accordance with the Australian Accounting
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes show a true and fair view of the financial performance, financial position and cash flows of the reporting unit as at 30 June 2009;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the year;
 - (i) meetings of the Committee were held during the year ended 30 June 2009, in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation including the rules of a branch concerned, and
 - (iii) the financial records of the Union have been kept and maintained in accordance with the Registration and Accountability of Organisation (RAO) Schedule and the RAO Regulations; and
 - (iv) the union is a sole reporting unit, therefore the financial records of the union have been kept in a consistent manner specifically relating to the union; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member of the registrar; and
 - (vi) there has been compliance with any order for the inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management:

Katherine Jackson
Branch Secretary

.....*Katherine Jackson*.....

Dated this.....21.....day of.....December.....2009



Health Services Union
Health Professionals

HEALTH SERVICES UNION – VICTORIA NO. 3 BRANCH

DESIGNATED OFFICER'S CERTIFICATE

Section 268 of the Fair Work (Registered Organisations) Act 2009

I, Katherine Jackson, Branch Secretary of the Health Services Union Victoria No. 3 Branch ("the Branch"), certify that:

1. The documents lodged herewith are copies of the full report referred to in section 268 of the Fair Work (Registered Organisations) Act 2009 ("the FWRO Act").
2. The full report was presented to a meeting of the Branch Committee of Management of the Branch on 21 December 2009 (first meeting); in accordance with section 268 of the RAO Schedule. The Branch Committee of Management at this meeting also determined to distribute the full report to members: and
3. The full report was made available to our members on our website (www.hsuvic.asn.au) from 4 January 2010 and members were notified via the HSU- Health Professionals Newsletter.
4. The full report was presented and accepted at a Branch Committee of Management (second meeting) of the reporting unit on 9 February 2010; in accordance with section 266 of the RAO Schedule.

Signature:

Kathy Jackson
Branch Secretary

Signed at South Melbourne

Date: 10 February 2010

WITNESSED BY:

Megan Reeve
208-212 Park Street
SOUTH MELBOURNE VIC
An Australian Legal Practitioner
within the meaning of the
Legal Profession Act 2004