



Australian Government
Australian Industrial Registry

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Ms Terrie Seymour
Former Secretary
Health Services Union
Victoria No 5 Branch
208-212 Park Street
SOUTH MELBOURNE VIC 3205

Mr Jeff Jackson
Secretary
Health Services Union
Victoria No 1 Branch
208-212 Park Street
SOUTH MELBOURNE VIC 3205

By email – info@hsvvic.asn.au

Dear Ms Seymour and Mr Jackson,

Re: Financial Documents - Year ending 30 June 2007 - FR2007/473

Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the Financial Report and Concise Report for the former Victoria No 5 Branch of the Health Services Union for the year ending 30 June 2007. The documents were lodged on 28 December 2007.

The documents have been filed.

If you have any queries please contact me on (03) 8661 7990.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written over a thin red vertical line.

Andrew Schultz
Statutory Services Branch

27 February 2008

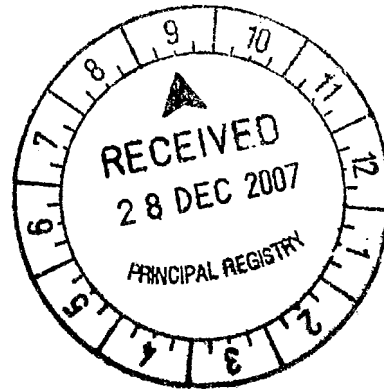
FR 2007/473



Health Services Union
ADMINISTRATIVE & MANAGEMENT BRANCH

27th December, 2007

The Industrial Registrar
Australian Industrial Registry
GPO Box 1994S
Melbourne VIC 3001



Dear Sir,

Re: Financial Return – Year Ending 30 June 2007

Please find attached the Designated Officers Certificate and financial statements in accordance with s268 of the Workplace Relations Act.

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Terrie Seymour', written in black ink.

Terrie Seymour
Secretary
Health Services Union
(Victoria No.5 Branch)

**HEALTH SERVICES UNION
VICTORIA NO 5 BRANCH**

**DESIGNATED OFFICER'S CERTIFICATE
S268 SCHEDULE 1 B WORKPLACE RELATIONS ACT 1996**

I, Terrie Seymour being the Secretary of the Health Services Union, Victoria No 5 Branch certify:

That the documents lodged herewith are copies of the full report and concise report referred to in s268 of the RAO Schedule; and

That the concise report was provided to members on 17 October 2007 via the HSU website www.hsuvic.asn.au

That the full report was presented to a meeting of the committee of management of the reporting unit on 20 September, 2007 accordance with section 266 of the RAO Schedule.

That the full and concise report was presented to a general meeting of members on 12th December, 2007.

Signed



Terrie Seymour
Secretary

Date 13 December, 2007



**HEALTH SERVICES UNION OF AUSTRALIA -
VICTORIA NO 5 BRANCH
ABN 35 554 997 262**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

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**HEALTH SERVICES UNION OF AUSTRALIA -
VICTORIA NO 5 BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2007**

	2007	2006
	\$	\$
CURRENT ASSETS		
Trading Bank	5,748	4,742
Amounts Receivable	-	451
Dues Collected by HSUA	47,082	28,656
TOTAL CURRENT ASSETS	<u>52,829</u>	<u>33,849</u>
 NON-CURRENT ASSETS		
Property, plant and equipment @ WDV	<u>3,986</u>	<u>6,491</u>
TOTAL NON-CURRENT ASSETS	<u>3,986</u>	<u>6,491</u>
 TOTAL ASSETS	<u>56,815</u>	<u>40,340</u>
 CURRENT LIABILITIES		
Payables	18,515	8,679
Provisions	-	-
TOTAL CURRENT LIABILITIES	<u>18,515</u>	<u>8,679</u>
 TOTAL LIABILITIES	<u>18,515</u>	<u>8,679</u>
 NET ASSETS	<u>38,300</u>	<u>31,661</u>
 MEMBERS FUNDS		
Accumulated surplus (deficit) at 1 July	31,661	13,391
Operating Surplus	6,639	18,270
TOTAL MEMBERS FUNDS	<u>38,300</u>	<u>31,661</u>

**HEALTH SERVICES UNION OF AUSTRALIA
VICTORIA NO 5 BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2007**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

In accordance with generally accepted accounting principles for organisations, income from members is accounted for on a cash receipts basis.

The following is a summary of the material accounting policies adopted by the trust in the preparation of the financial report.

(a) Property, Plant and Equipment

Property, plant and equipment are carried at cost or at independent or Committee of Management valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by the committee of management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the trust commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the trust are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the trust will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives received under operating leases are recognised as a liability. Lease payments received reduced the liability.

**HEALTH SERVICES UNION
VICTORIA NO 5 BRANCH**

**DESIGNATED OFFICER'S CERTIFICATE
S268 SCHEDULE 1 B WORKPLACE RELATIONS ACT 1996**

I, Terrie Seymour being the Secretary of the Health Services Union, Victoria No 5 Branch certify:

That the documents lodged herewith are copies of the full report and concise report referred to in s268 of the RAO Schedule; and

That the concise report was provided to members on 17 October 2007 via the HSU website www.hsuvic.asn.au

That the full report was presented to a meeting of the committee of management of the reporting unit on 20 September, 2007 accordance with section 266 of the RAO Schedule.

That the full and concise report was presented to a general meeting of members on 12th December, 2007.

Signed

Terrie Seymour
Secretary

Date 13 December, 2007

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
HEALTH SERVICES UNION OF AUSTRALIA VICTORIA NO 5 BRANCH
ABN 35 554 997 262**

FOR THE YEAR ENDED 30 JUNE 2007

SCOPE

We have audited the attached financial report of the Health Services Union of Australia Victoria No 5 Branch consisting of the Profit and Loss Statement, Balance Sheet, Notes to and Forming Part of the Accounts and the Statement of Cash Flows for the year ended 30 June 2007.

The Committee of Management is responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the accounts in order to express an opinion on them to the members of the Health Services Union of Australia Victoria No 5 Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) so as to present a view of the Health Services Union of Australia Victoria No 5 Branch which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
HEALTH SERVICES UNION OF AUSTRALIA VICTORIA NO 5 BRANCH
ABN 35 554 997 262**

FOR THE YEAR ENDED 30 JUNE 2007

AUDIT OPINION

In our opinion the general purpose financial report is presented fairly in accordance with any of the following that apply in relation to the reporting unit:

- (a) The Australian Accounting Standards;
- (b) in relation to recovery of wages activity;
 - (i) that the scope of the audit encompassed recovery of wages activity;
 - (ii) That the financial statements and notes and recovery of wages activity in the financial report properly and fairly report all information required by the reporting guidelines of the Industrial Registrar, including;
 - (1) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
 - (2) any donations or other contributions deducted from recovered money; and
- (c) any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the RAO Schedule.

That satisfactory accounting records were kept which record the sources and nature of income and purpose of expenditure.

That the income and expenditure was truly and fairly presented.

That to our knowledge all necessary information to enable an opinion to be expressed was made available to us.



**Dick & Smith (Elsternwick) Pty Ltd
Chartered Accountants**

Iaan G F Dick

Registered Company Auditor

Dated this 19th day of September 2007.

**HEALTH SERVICES UNION OF AUSTRALIA -
VICTORIA NO 5 BRANCH**

**DISCLAIMER
TO THE TRUSTEES OF
HEALTH SERVICES UNION OF AUSTRALIA . VICTORIA NO 5 BRANCH**

The additional financial data presented is in accordance with the books and records of the trust which have been subjected to the auditing procedures applied in our statutory audit of the trust for the financial year ended 30 June 2007. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Health Services Union of Australia - Victoria No. 5 Branch) in respect of such data, including any errors of omissions therein however caused.



Dick & Smith (Elsternwick) Pty Ltd
22 Hoddle St
Elsternwick VIC 3185
Chartered Accountants.
I G F Dick A.C.A
Partner

19 | 9 | 2007
Melbourne

HEALTH SERVICES UNION OF AUSTRALIA

VICTORIA NO 5 BRANCH

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
Revenues from ordinary activities	276,945	285,296
Expenses from ordinary activities, excluding borrowing costs expense		
Campaign expenses	-	-
Depreciation and amortisation expenses	2,505	2,505
Donations	250	14,182
Employee benefits expense	148,033	138,344
Employer union fee deduction charges	226	226
Legal Expenses	4,154	1,000
Other expenses from ordinary activities	<u>146,138</u>	<u>110,770</u>
	<u>301,306</u>	<u>267,026</u>
Surplus (Deficit) from ordinary activities	<u>(24,361)</u>	<u>18,270</u>
Net surplus (deficit)	<u>(24,361)</u>	<u>18,270</u>
Total changes in equity of the entity	<u><u>(24,361)</u></u>	<u><u>18,270</u></u>

**HEALTH SERVICES UNION OF AUSTRALIA
VICTORIA NO 5 BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from members	258,501	281,665
Payments to suppliers and employees	(236,514)	(283,559)
Interest received	18	23
Net cash provided by operating activities	22,006	(1,872)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	-
Payment for property, plant and equipment	-	-
Net cash used in investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from (repayment of) borrowings	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash held	22,006	(1,872)
Cash at beginning of financial year	4,742	6,614
Cash at end of financial year	26,748	4,742

**HEALTH SERVICES UNION OF AUSTRALIA -
VICTORIA NO 5 BRANCH**

**COMMITTEE OF MANAGEMENT CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2007**

I, Phillip Bain, being the designated officer of Health Services Union of Australia Victoria No 5 Branch, state that on behalf of the Committee of Management and in accordance with a resolution passed by it on the 20/9/2007 state that:

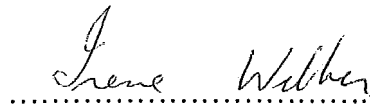
In the opinion of the Committee Management:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GBFR relates and since the end of that year:
 - 1) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - 2) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - 3) the financial records of the reporting unit have been managed in accordance with the RAO Schedule and the RAO Regulations; and
 - 4) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - 5) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member of the registrar; and
 - 6) there has been compliance with any order for the inspection of financial records made by the Commission under section 253 of the RAO Schedule
- (f) the necessary resolution to provide concise report to members has been passes in accordance with section 265(2) of the RAO Schedule



Phillip Bain

President



Irene Webber

Senior Vice President

Date: 20/9/2007

HEALTH SERVICES UNION OF AUSTRALIA VICTORIA NO 5 BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2007

Principal Activities

The principal activities of the Association during the reporting period were to provide services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interests of the members.

Significant Changes

There were no significant changes for the year ended 30th June 2007.

Manner of Resignation

- (a) Membership of a member of the Union shall be terminated;
- (i) by resignation in accordance with these rules
 - (ii) by expulsion in accordance with these rules
 - (iii) by the members ceasing to be eligible to become a member of the Union other than by being elected as a Member of Parliament or unless the member is a life member pursuant to Rule 12 of these rules
- Provided that any person who is or becomes a member of the Union by virtue solely of her/his election or appointment or employment as a full-time officer or organiser or employee (other than clerical or administrative employee) of the Union or any Branch thereof shall, unless otherwise eligible to become or remain a member of the Union, forthwith cease to be a member of the Union upon his/her ceasing to hold such position in the Union or Branch.
- (b) A member may resign from membership of the Union by notice in writing addressed and delivered to the Secretary of the members Branch
- (c) A notice of resignation from membership of the Union shall take effect:-
- (i) Where the member ceases to be eligible to become a member of the Union ~
 - A. on the day upon which the notice is received by the Union, or
 - B. on the day specified in the notice which is a day not earlier than the day when the member ceased to be eligible to become a member, whichever is the later; or
 - (ii) in any other case -
 - A. at the end of two weeks after the notice is received by the Union, or
 - B. on the day specified in the notice, whichever is the later.
- (d) A notice delivered to the Secretary of the member's Branch shall be taken to have been received by the Union when it was delivered.
- (e) A notice resignation that has been received by the Union shall not be invalid because it was not addressed and delivered in accordance with paragraph (b) of this Rule.
- (f) A resignation from membership of the Union shall be valid even if it is not effected in accordance with the foregoing provisions of this Rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.