



AUSTRALIAN INDUSTRIAL REGISTRY

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7817
Fax: (03) 9654 6672

Mr R Shearman
Branch Secretary
Independent Education Union of Australia
New South Wales / ACT Branch
GPO Box 116
SYDNEY NSW 2001

Dear Mr Shearman,

**Re: Independent Education Union of Australia - New South Wales / ACT Branch
Financial documents for the year ended 31 December 2001 (FR2002/223)**

Thank you for the financial documents of New South Wales/ACT Branch of the Independent Education Union of Australia for the year ended 31 December 2001. The documents were lodged in this office on 21 June 2002.

In relation to the auditor's report, subsection 276(4) of the *Workplace Relations Act 1996* requires an auditor to state whether in his or her opinion satisfactory accounting records were kept. One of the provisions of that subsection requires the auditor to state in the report whether all the information and explanations that, under subsection 276(2), officers or employees of the organisation were required to provide were provided. I note that the auditor's report omitted those words. Would you please bring this matter to your auditor's attention.

The documents have otherwise been examined and filed accordingly.

Yours sincerely

Robert Pfeiffer
Statutory Services Branch, Melbourne

2 July 2002

NSW/ACT Independent Education Union



FR 2002/223

176-182 Day Street, Sydney NSW 2000

GPO Box 116, Sydney NSW 2001

Email: ieu@nswactieu.labor.net.au

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Tel: (02) 9202 2600 Toll Free: 1800 467 943

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in reply please quote:

Wednesday, June 19, 2002

DS:084/01

Industrial Registrar
Australian Industrial Registry
GPO Box 19945
MELBOURNE VIC 3001

Dear Sir/Madam,

Enclosed are the certificates required to be lodged by the Branch in accordance with Division 11 of the Workplace Relations Act 1996, in respect of the year ended 31 December, 2001.

Should you have queries regarding this matter, please do not hesitate to call.

Sincerely,

Eric McCallum
Accountant

SECRETARY'S CERTIFICATE

I, RICHARD, SHEARMAN, being the Secretary of the Independent Education Union of Australia, New South Wales/ACT Branch, certify that copies of the Auditor's report, accounts and statements of the Independent Education union of Australia, New South Wales/ACT Branch, for the year ended December 31, 2001 are copies of the financial documents that were presented to the meeting of the New South Wales/ACT Branch Committee of Management on 7.6.02.



(signed)

RICHARD SHEARMAN
Branch Secretary

Dated: 10.6.02

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
NEW SOUTH WALES/ACT BRANCH**


FINANCIAL STATEMENTS FOR 2001

ACCOUNTING OFFICER'S CERTIFICATE

I, RICHARD SHEARMAN, being the officer responsible for keeping the accounting records of the Independent Education Union of Australia, New South Wales/ACT Branch, certify that as of December 31, 2001 the number of members of the Branch was 21,664.

In my opinion:

- (i) the attached accounts show a true and fair view of the financial affairs of the Branch as at December 31, 2001;
- (ii) a record has been kept of all monies paid by, or collected from, member and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) with regards to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (v) no loans or other financial benefits, other than remuneration in respect of their full-time employment with the organisation, were made to persons holding office in the organisation;
- (vi) the register of members of the Branch were maintained in accordance with the Act.

 (signed)

Dated: 20 March 2002


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COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, RICHARD SHEARMAN and PATRICK LEE being two members of the Committee of Management of the Independent Education Union of Australia, New South Wales/ACT Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

- (i) in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Branch at December 31, 2001;
- (ii) in the opinion of the Committee of Management, meeting of the Committee were held during the year ended December 31, 2001 in accordance with the rules of the organisation;
- (iii) to the knowledge of any member of the Committee, there have been no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection 274(2) of the Workplace Relations Act 1996) or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished or made available, to the members in accordance with the Act, its Regulations, or the rules of the organisation; and
- (iv) the Branch had complied with section 279(1) and (6) of the Act in relation to the financial accounts in respect of the year ended December 31, 2001 and the auditor's report thereon.


_____ (signed)


_____ (signed)

Dated: 20 March 2002

INDEPENDENT EDUCATION UNION OF AUSTRALIA NSW/ACT BRANCH

Notes to forming part of the accounts for the year ended December 31, 2001

NOTE 1: Accounting Methods

- (a) The accompanying financial statements have been prepared in accordance with conventional historical cost principals.
- (b) Depreciation of fixed assets is calculated on a diminishing value method using rates designed to write the assets off over their useful life.
- (c) No provision of income tax is necessary as Trade Unions are exempt from income tax under Section 23(g) of the Income Tax Assessment Act.

NOTE 2: Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of subsection (1), section 274 which reads:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

NOTE 3: Significant Change in Cashflow

Affiliation fees for the NSW Independent Education Union have been paid direct to the Independent Education Union of Australia.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
NEW SOUTH WALES/ACT BRANCH**

**SUMMARY OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2001**

The financial statements of the Independent Education Union of Australia, New South Wales/ACT Branch have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for members in accordance with Section 279 of the Act.

A copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 274 which read as follows:

- (1)** A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2)** An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time as is prescribed.
- (3)** A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

INDEPENDENT EDUCATION UNION OF AUSTRALIA
NSW/ACT BRANCH

FOR THE YEAR ENDED 31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
ACCUMULATED FUNDS		
Opening balance	\$ 16,897.00	\$ 16,589.00
Add Surplus / Loss for the year	<u>\$ 124.11</u>	<u>\$ 308.00</u>
	<u>\$ 17,021.11</u>	<u>\$ 16,897.00</u>

REPRESENTED BY:

CURRENT ASSETS		
Cash at Bank	<u>\$ 17,021.11</u>	<u>\$ 16,897.00</u>
	<u>\$ 17,021.11</u>	<u>\$ 16,897.00</u>

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
INCOME		
Interest Received	<u>\$ 124.11</u>	<u>\$ 308.00</u>
 LESS: EXPENDITURE		
Accounting & Audit Fees	\$ -	\$ -
Bank Charges	\$ -	\$ -
Depreciation	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
 NET SURPLUS / LOSS	 <u>\$ 124.11</u>	 <u>\$ 308.00</u>

INDEPENDENT EDUCATION UNION OF AUSTRALIA

NEW SOUTH WALES/A.C.T. BRANCH

AUDITORS' REPORT

We have inspected and audited the accounting records kept by the Independent Education Union of Australia, New South Wales/A.C.T. Branch in respect of the year ended December 31, 1997 and have received all the information and explanations we required for the purpose of our audit.

In our opinion

- i) there were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the Union (including income from members) and the nature and purposes of expenditure, and
- (ii) the attached accounts and statements prepared under the historical cost convention, and in accordance with Section 273 of the Industrial Relations Act, 1988, are properly drawn up so as to give a true and fair view of:

the financial affairs of the Union as at December 31, 1997 and

the income and expenditure, and deficit of the Union for the year ended on that date.

D W SUTHERLAND & PARTNERS



TIM HO, Partner
(Registered Company Auditor)

Conder Street, Burwood NSW

DATED

20 March 2002

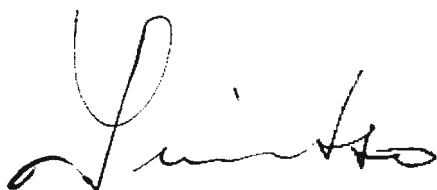
INDEPENDENT EDUCATION UNION OF AUSTRALIA

NEW SOUTH WALES/ACT BRANCH

AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the financial statements of the Independent Education Union of Australia, New South Wales/ACT Branch. Our Auditors' Report dated 23 March, 1999 on the Financial Statements did not contain particulars of any deficiency, failure or shortcomings as referred to in the Industrial Relations Act, 1996.

D W SUTHERLAND & PARTNERS



TIM HO

Partner

Registered Company Auditor

20 March 2002



**INDEPENDENT EDUCATION UNION OF AUSTRALIA
NEW SOUTH WALES/ACT BRANCH**

Robert F

F. 03 9654 6672

AUDITORS' REPORT

We have inspected and audited the accounting records kept by the Independent Education Union of Australia, New South Wales/ACT Branch in respect of the year ended December 31, 2001 and have received all the information and explanations we required for the purposes of our audit.

In our opinion:

- (i) there were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the Union (including income from members) and the nature and purposes of expenditure, and
- (ii) the attached accounts and statements prepared under the historical cost convention, and in accordance with Section 273 of the Workplace Relations Act 1996, are properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at December 31, 2001 and
 - (b) the income and expenditure, and deficit of the Union for the year ended on that date.

D W Sutherland & Partners

D W Sutherland & Partners
Tim Ho, Partner
(Registered Company Auditor)

Dated: *25.3.02*