



VICTORIAN INDEPENDENT EDUCATION UNION
ABN 34 532 902 687

06-1256
OAD3255
DF06/228

26 July 2005

The Registrar
Australian Industrial Registry
Level 35
80 Collins Street
MELBOURNE VIC 3000

Dear Registrar.

Please find attached copies of the documents required to fulfil our financial reporting obligations for the year ending 31 January 2006.

Attached are:

1. Committee of Management Statement
2. Operating Report
3. Statement of Financial Position
4. Statement of Financial Performance (Profit & Loss Statement)
5. Statement of Cash Flows
6. Notes to and forming Part of the Accounts
7. Auditor's Report
8. Depreciation Schedule
9. Certificate of Secretary

Please do not hesitate to contact me if you require anything further.

Yours sincerely

Debra James
General Secretary

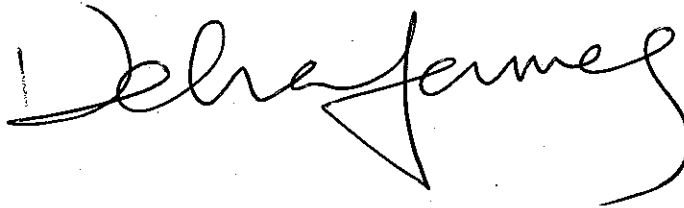
Certificate of Secretary or other Authorised Officer

s268 of Schedule 1B *Workplace Relations Act 1996*

I, Debra James, being the General Secretary of the Victorian Independent Education Union certify:

- that the documents lodged herewith are copies of the full report referred to in section 268 of the RAO Schedule; and
- that a notice that the full report was available on the VIEU Website was published in the union's magazine VIEUPOINT on 7 June 2006; and the full report was provided to members on the VIEU Website from 7 June 2006.
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 14 July 2006; in accordance with section 266 of the RAO schedule.

Signed:



Date: 26 July 2006



K. L. Paroissien & Associates

Certified Practising Accountants Chartered Secretaries

14 Wakefield Street, Hawthorn, 3122. P.O. Box 2106. Telephone 9818 0468 Fax 9818 3448

AUSTRALIAN SOCIETY OF CPAs

H. D. Paroissien FCPA ACIS

R. G. Paroissien CPA ACIS

INDEPENDENT EDUCATION UNION OF AUSTRALIA

VICTORIAN INDEPENDENT EDUCATION UNION

Year Ended 31st January, 2006

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

YEAR ENDED 31ST JANUARY, 2006

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**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDNT EDUCATION UNION**

COMMITTEE OF MANAGEMENT'S STATEMENT

On the 5th May, 2006 the Committee of Management of Victorian Independent Education Union passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 31st January, 2006.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) No orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management: Fran Cosgrove

Debra James

Title of Office held: Branch President

Branch Secretary

Signature: *FCosgrove*

Debra James

Date: - 5 MAY 2006

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT

PRINCIPAL ACTIVITIES FOR THE YEAR

- (1) **Design**, implementation and co-ordination of campaigns and programs regarding membership organising, industrial and professional agendas.
- (2) **Representation** of the industrial and professional interests of the members in a broad range of Federal and State government committees, the Australian Industrial Relations Commission and various statutory bodies and community organisations concerned with educational, industrial and other relevant concerns.
- (3) **Provision** of political, industrial, legal and professional advice to members and chapters of the union on various educational and industrial issues.
- (4) **Development of submissions** to inquiries on school funding, educational and industrial rights issues relevant to the membership and the broader union movement and community. Participation on behalf of the union and its membership in the public debate on these matters.
- (5) **Research** in relevant areas of public policy such as the funding of schooling, industrial, legal and constitutional matters, educational issues, and human rights concerns to inform our own VIEU branch, union movement and national union movement policy development.
- (6) **Protection and carriage** of the VIEU Branch Rules.
- (7) **Negotiation and prosecution** of claims for improved salaries and conditions for members in Victorian non-government schools.

RESULT OF THOSE ACTIVITIES

- (1) Continued growth of the VIEU Branch's membership in all non-government schools in Victoria.
- (2) A proactive membership industrially and professionally.
- (3) Continued public profile of the VIEU Branch on behalf of teachers and support staff in non government education.
- (4) Improvements in the industrial and professional conditions of the membership.
- (5) Successful completion of negotiated Awards and Certified Agreements on behalf of members in non-government in Victoria.

SIGNIFICANT CHANGES IN THE NATURE OF THESE ACTIVITIES

There have been no significant changes in the nature of these activities over the past year.

SIGNIFICANT CHANGES IN THE BRANCH FINANCIAL AFFAIRS DURING THE YEAR

There have been no significant changes in the financial affairs of the Union during the past year.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT (Cont'd)

DETAILS OF THE RIGHT OF MEMBERS TO RESIGN

A member may resign from the Union in accord with Federal Rule 21 which states:

21 - RESIGNATION FROM MEMBERSHIP

- (a) A member of the Union may resign from membership by written notice addressed and delivered to the relevant Branch Secretary.
- (b) A notice of resignation from membership takes effect:
 - (i) Where the member ceases to be eligible to become a member of the Union.
 - (A) on the day on which the notice is received by the Union; or
 - (B) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
 - (ii) in any other case:
 - (A) at the end of two weeks after the notice is received by the organisation; or
 - (B) on the day specified in the notice;whichever is the later.
- (c) Any dues payable and not paid by a former member in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (d) A notice delivered to the person mentioned in subclause (a) shall be taken to have been received by the Union when it was delivered.
- (e) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Subclause (a).
- (f) A resignation from membership of the Union is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT (Cont'd)

DETAILS (INCLUDING POSITION HELD) OF ANY OFFICER OR MEMBER OF THE UNION WHO IS:

(1) TRUSTEE OF A SUPER ENTITY

(2) A DIRECTOR OF A COMPANY THAT IS A TRUSTEE OF A SUPER ENTITY

Debra James	Trustee of Catholic Superannuation Fund
Anthony Keenan	Trustee of Independent Schools Superannuation Trust
John Mildren	Trustee of Catholic Superannuation Fund
Frances Renehan	Trustee of Catholic Superannuation Fund
Janet Sherry	Trustee of Independent Schools Superannuation Trust

THE NUMBER OF PERSONS THAT WERE RECORDED IN THE REGISTER OF MEMBERS ON 31/01/06

There were 14,317 members on the register of members on 31st January, 2006.

THE NUMBER OF PERSONS WHO WERE EMPLOYEES OF THE FEDERAL UNION ON 31/01/06, INCLUDING FULL-TIME OR PART-TIME

On 31st January, 2006 there were thirty one persons employed by the VIEU Branch.

THE NAMES OF EACH PERSON WHO HAS BEEN A MEMBER OF THE COMMITTEE OF MANAGEMENT AT ANY TIME DURING THE REPORTING PERIOD AND THE PERIOD FOR WHICH HE OR SHE HELD THE POSITION

The following persons were on the VIEU Branch Committee of Management during the following months of the reporting period:

David Broadbent for February 2005 - January 2006.
Elizabeth Buckley for February 2005 - January 2006.
Frances Cosgrove for February 2005 - January 2006.
Kathleen Garrie for February 2005 - January 2006.
Gregory Hawkins for February 2005 - January 2006.
Stephen Hobday for February 2005 - January 2006.
Debra James for February 2005 - January 2006.
Anthony Keenan for February 2005 - January 2006.
Hilary Kennedy for February 2005 - December 2005.
John Mildren for February 2005 - January 2006.
Joan North for February 2005 - January 2006.
Frances Renehan for February 2005 - January 2006.
Garry Roden for February 2005 - January 2006.
Christine Scott for February 2005 - January 2006.
Maureen Shembrey for February 2005 - January 2006.
Janet Sherry for February 2005 - January 2006.
Clare Solomon for February 2005 - January 2006.
Averil Toyne for February 2005 - January 2006.
Kerry Willcox-McGinnes for February 2005 - January 2006.
Mark Williams for February 2005 - January 2006.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Statement of Financial Position as at 31st January, 2006**

2005			
\$	MEMBERS FUNDS		
1,466,507	Balance as at 31st January, 2005		1,574,850
108,343	Plus Surplus for Year		0
0	Less Deficit for Year		<u>174,718</u>
<u>\$1,574,850</u>			<u>\$1,400,132</u>
	CURRENT ASSETS		
	Commonwealth Bank of Australia		
143,553	- Cheque Account	0	
1,128	- Impress Account	1,134	
32,388	- Long Service Leave Account	36,642	
100,000	- Long Service Leave Term Deposit	100,000	
308,262	Victorian Teachers Credit Union	0	
176,537	Debtors	<u>158,175</u>	
<u>761,868</u>	Total Current Assets		295,951
	LESS CURRENT LIABILITIES		
	Commonwealth Bank of Australia		
0	- Cheque Account	165,437	
298,753	Creditors	255,672	
495,175	Members Subs in Advance	512,776	
118,197	Leasing Charges Due (Payable Within 12 Months)	143,042	
(15,514)	Less Unexpired Charges	<u>18,079</u>	124,963
127,770	Provision for Annual Leave	130,124	
64,830	Provision for Long Service Leave	80,700	
100,000	Provision for Members Campaign	<u>100,000</u>	
<u>1,189,211</u>	Total Current Liabilities		<u>1,369,672</u>
(427,343)	Working Capital (Deficiency)	Forward	<u>(1,073,721)</u>

INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Statement of Financial Position as at 31st January, 2006 (Cont'd)

2005			
\$			
(427,343)	Working Capital (Deficiency)	Forward	(1,073,721)
	PLUS NON CURRENT ASSETS		
	Property, Plant & Equipment		
372,541	Motor Vehicle Under Lease	448,641	
(87,099)	Less Provision for Depreciation	<u>183,673</u>	264,968
43,202	Equipment Under Lease	43,202	
(15,963)	Less Provision for Depreciation	<u>23,920</u>	19,282
147,618	Office Equipment (at cost)	192,885	
(78,686)	Less Provision for Depreciation	<u>122,484</u>	70,401
272,725	Office Furniture & Fittings (at cost)	778,729	
(219,752)	Less Provision for Depreciation	<u>270,217</u>	508,512
6,660	Library		6,660
	Investments		
	Trust Units		
1,598,412	- Federation Union of Australia	1,979,466	
172,520	- JB Were Cash Trust	283,839	
12	Shares in Private Companies	<u>12</u>	<u>2,263,317</u>
<u>2,212,190</u>	Total Non Current Assets		<u>3,133,140</u>
<u>1,784,847</u>			<u>2,059,419</u>
	LESS NON-CURRENT LIABILITIES		
0	Commonwealth Financial Services		500,000
228,590	Leasing Charges Due (Payable After 12 Months)	168,632	
(18,593)	Less Unexpired Charges	<u>9,345</u>	<u>159,287</u>
<u>209,997</u>	Total Non Current Liabilities		<u>659,287</u>
<u>\$1,574,850</u>	NET ASSETS		<u>\$1,400,132</u>

INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Statement of Financial Performance for Year Ended 31st January, 2006

2005	Income	Notes	
\$			
3,939,767	Members Subscriptions		4,138,278
17,741	Advertising		4,204
12,377	Interest Received		16,174
32,133	Training Programs		26,640
4,655	Rent Received		0
7,520	Unrealised Gain on Investments		31,320
37,022	Sundry Income		27,482
4,051,215	Total Income		4,244,098
	Less Expenditure		
260,621	Administrative & General	290,392	
239,627	Affiliation Fees	3 248,582	
98,198	Annual Leave Provision	11,436	
6,200	Audit Fees	6,500	
25,835	Bank Charges & Duties	29,749	
105,764	Building Expenses	193,612	
83,407	Computer Costs	88,619	
141,775	Depreciation	105,615	
21,431	Fringe Benefits Tax	31,182	
66,678	Insurance	91,564	
4,090	Interest Paid	13,980	
55,929	Legal & Industrial Expenses	92,934	
17,412	Long Service Leave Provision	32,992	
153,861	Members Campaign	109,945	
2,800	Membership Development	3,409	
67,848	Motor Vehicle Expenses	87,476	
98,595	Motor Vehicle Leasing	109,477	
57,150	Payroll Tax	86,897	
165,874	Postage	130,160	
51,473	Printing & Stationery	38,547	
125,141	Publications	176,173	
0	Relocation of Office	137,000	
6,549	Repairs & Maintenance	4,821	
198,147	Salaries - Holders of Office	239,776	
1,577,071	Salaries - Employees	1,635,658	
16,426	Subscriptions	11,590	
207,757	Superannuation	245,772	
689	Teacher Learning Network	64,052	
69,153	Telephone & Fax	78,484	
17,371	Workcover	22,422	
3,942,872	Total Expenditure		4,418,816
\$108,343	SURPLUS (DEFICIT) FOR YEAR		(\$174,718)

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Statement of Cash Flows for Year Ended 31st January, 2006**

2005			
\$	Cash Flows from Operating Activities		
4,082,320	Revenue from Operations	4,174,241	
(3,682,112)	Payments to Suppliers and Employees	(4,233,527)	
99,071	Revenue from Other Operations	89,646	
12,377	Interest Received	<u>16,174</u>	
<u>511,656</u>	Net Cash provided by Operating Activities (see Note 2)		46,534
	Cash Flows from Investing Activities		
(17,303)	Purchase of Furniture & Fittings	(506,514)	
<u>(39,718)</u>	Purchase of Computer Equipment	<u>(56,109)</u>	
<u>(57,021)</u>	Net Cash used in other activities		(562,623)
	Cash Flows from Financing Activities		
0	Proceeds from Loan - Commonwealth Financial Services	500,000	
0	Trust Units - Federation Education Union	(381,054)	
(165,000)	Trust Units - JB Were Cash Trust	(111,319)	
<u>(50,443)</u>	Repayment of Lease Creditor	<u>(104,530)</u>	
<u>(215,443)</u>	Net Cash used in other activities		<u>(96,903)</u>
239,192	Net Increase (Decrease) in Cash Held		<u>(612,992)</u>
346,139	Cash at beginning of year		585,331
<u><u>\$585,331</u></u>	Cash at end of year		<u><u>(\$27,661)</u></u>

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Statement of Cash Flows for Year Ended 31st January, 2006 (Cont'd)**

2005

\$

NOTES TO THE STATEMENT OF CASH FLOWS

1. Reconciliation of Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the financial statements as follows:

	Commonwealth Bank of Australia	
143,553	- Cheque Account	(165,437)
1,128	- Impress Account	1,134
32,388	- Long Service Leave Account	36,642
100,000	- Long Service Leave Term Deposit	100,000
308,262	Victorian Teachers Credit Union	0
<u>\$585,331</u>		<u>(\$27,661)</u>

2. Reconciliation of Net Cash provided by Operating Activities to Operating Profit after Income Tax

108,343	Operating Surplus (Deficit) for Year	(174,718)
141,775	Depreciation	105,615
35,661	Depreciation of Motor Vehicle Under Lease	96,574
7,261	Depreciation of Equipment Under Lease	7,957
	Changes in Assets and Liabilities	
(12,643)	(Increase) Decrease in Debtors	18,362
(21,613)	Increase (Decrease) in Creditors	(43,081)
155,196	Increase (Decrease) in Members Subs in Advance	17,601
	Increase (Decrease) in Provision for:	
93,015	Annual Leave	2,354
4,661	Long Service Leave	15,870
<u>\$511,656</u>		<u>\$46,534</u>

Cash Outflows shown in brackets

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
NOTES TO AND FORMING PART OF THE ACCOUNTS**

NOTE 1

The General Purpose Financial Report has been prepared in accordance with Accounting Standards, other mandatory professional reporting requirements and The Workplace Relations Act 1996.

The accounts are prepared in accordance with the historical cost convention. The accounting policies adopted are consistent with those of the previous year.

(a) Income Tax

The Union is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997. The ongoing applicability of this ruling is at the discretion of the Australian Taxation Office.

(b) Depreciation

Depreciation is calculated on a straight line basis so as to write off the full net cost of each fixed asset during its effective working life.

The principal annual rates are:-

Office Fit Out	7.5%
Office Furniture & Fittings	20%
Computer & Office Equipment	33%

(c) Employee Entitlements

Provisions for employee long service leave and annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

(d) Cash

For the purpose of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and are used in the cash management function on a day to day basis, net of outstanding bank overdrafts.

(e) Goods and Services Tax

Business expenses and assets are recognised net of the amount of GST except where the amount of GST accrued is not recoverable from the Australian Taxation Office.

2. Information to be provided to Members or Registrar

In accordance with the requirements of the RAO Schedule of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follow:

- (1) A member of an reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit.
- (2) The application must be in writing and must specify the period within which and the manner in which the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub-section (1).

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
NOTES TO AND FORMING PART OF ACCOUNTS (CONT'D)**

2005		
\$	Note 3	
	Affiliation Fees Paid	
2,400	Australian Catholic Primary Principals Association	2,182
4,240	Australian Primary Principal Association Inc.	3,040
218	Ballarat Trades Hall Council	1,765
612	Goulburn Valley Trades Hall Council	611
7,900	Incorporated Association of Registered Teachers of Victoria	7,600
162,909	Independent Education Union of Australia	178,500
225	North East Trades & Labour Council	0
468	South West Trades & Labour Council	468
60,655	Victorian Trades Hall Council	54,416
<u>\$239,627</u>		<u>\$248,582</u>

AUDITORS REPORT TO THE MEMBERS OF**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION****The Financial Report and Directors' Responsibility**

The financial report comprises the statement of financial performance, statement of financial position and statement of cash flow for Victorian Independent Education Union for the year ended 31st January, 2006.

The committee is responsible for the preparation and true and fair presentation of the financial report. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Union. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We perform procedures to assess whether in all material respects the financial report presents fairly Australian Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Union's financial position, and of their performances as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examine on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of the Union's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance of internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

We have received all the information and explanations we required for the purpose of our audit.

In our opinion:

- (i) there were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the union (including income from members) and the nature and purpose of expenditure : and
- (ii) the attached accounts and statements, including the Certificate of the Committee of Management Statement, are prepared in accordance with Section 253 of the Workplace Relations Act, 1996. The accounts set out on page 5 to 11 have been prepared from the accounting records of the Union and are properly drawn up so as to give a true and fair view of:
- (iii) the financial position of the union as at 31st January, 2006; and
- (iv) the financial performance of the union for the year ended on the date; and

are in accordance with Statements of Accounting Concepts and applicable Accounting Standards as required by Section 257(5) of the RAO Schedule.

K.L. Paroissien & Associates



A.R. Paroissien PNA

Melbourne, 22nd May, 2006

INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Year Ended 31st January, 2006

DEPRECIATION SCHEDULE

	Original Cost	Value at 30/01/05	Written Off	Value at 30/01/06
1. Furniture & Fittings				
Building Fit Out Costs (Scrapped)	223,581	31,528	100%	31,528
Bookcase	509	-		-
Typist Chair (3)	1,300	-		-
Bookcase	335	-		-
Desk (Scrapped)	554	4	10%	4
3 Drawer Return	220	-		-
4 Units of Shelves	3,485	-		-
Prints & Frames	139	-		-
Filing Cabinets	610	2	10%	2
Bookcases (4)	880	12	"	12
Pedestal (3)	750	10	"	10
Bookcase	335	2	"	2
Plock Collator Base	561	15	"	15
Prints & Frames	177	2	"	2
Computer Workstation Desk (2)	458	58	"	46
Audio Visual Trolley (2)	598	76	"	60
Bookcases (3)	597	75	"	60
Pedestal Mobile	250	32	"	25
Typist Chairs (4)	1,060	137	"	106
Typist Chairs & Arms	350	45	"	35
Sofas (6) (Scrapped)	4,194	839	100%	839
Chair	295	63	10%	30
2 Draw Filing Cabinets	169	39	"	17
Bookcases (4)	816	190	"	82
Bookcases	164	41	"	16
Pedestal Mobile	392	94	"	39
4 Draw Filing Cabinets	270	64	"	27
Light Box	407	110	"	41
Framed Prints	378	109	"	38
4 Draw Filing Cabinets	313	94	"	31
Chairs (6)	750	235	"	75
Typist Chair	323	103	"	32
4 Draw Filing Cabinets	295	90	"	30
Desk & Return (Scrapped)	437	135	100%	135
Boardroom Table (Scrapped)	300	94	"	94
Desk	480	151	10%	48
Coffee Table (3) (Scrapped)	486	150	100%	150
Tub Chairs (2) (Scrapped)	518	161	"	161
Framed Prints	470	147	10%	47
Frames	570	232	"	57
Office Furniture	986	414	"	99
Dishwasher (Scrapped)	680	430	100%	430
Office Equipment	330	222	10%	33
Aboriginal Artwork	1200	922	"	120
Forward	251,972	37,127		34,578
				2,549

INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION
Year Ended 31st January, 2006

DEPRECIATION SCHEDULE (Cont'd)

	Original Cost	Value at 30/01/05	Written Off	Value at 30/01/06
1. Furniture & Fittings (Cont'd)				
Forward	251,972	37,127	34,578	2,549
Office Chair	737	579	"	74
Desk	1455	1200	"	146
Office Furniture	748	617	"	75
Furniture	1820	1485	20%	364
Furniture	1691	1380	"	338
Refrigerator	1276	1107	"	255
Office Chair	413	401	"	83
Telephone System	12,103	9,077	25%	3,026
	<u>272,215</u>	<u>52,973</u>		<u>38,939</u>
				<u>14,034</u>
Additions				
Building Fit Out Costs (09-10-05)	505,290	505,290	15%	11,940
2nd Telephone Station (09-10-05)	1,224	1,224	25%	96
	<u>\$778,729</u>	<u>\$559,487</u>		<u>\$50,975</u>
				<u>\$508,512</u>

INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION

Year Ended 31st January, 2006

DEPRECIATION SCHEDULE (Cont'd)

	Original Cost	Value at 30/01/05		Written Off	Value at 30/01/06
2. Office Machines & Equipment					
Computers (4)	12,663	333	33.3%	333	-
Computer Server	9,146	241	"	241	-
Computers (2)	6,388	722	"	722	-
Digital Camera	1,724	243	"	243	-
Mobile Phone	1,000	258	"	258	-
Computers (6)	9,984	3,335	"	3,329	6
Monitors (6)	3,712	1,240	"	1,238	2
Laptop	2,649	958	"	883	75
Projector	4,025	1,711	"	1,342	369
Laptop	2,648	1,184	"	883	301
Colour Printer	5,496	2,457	"	1,832	625
Computers (2)	5,129	2,882	"	1,710	1,172
Photocopier	11,892	7,125	"	3,965	3,160
File Server	20,602	12,757	"	6,869	5,888
UPS Back Up	1642	1138	"	547	591
Computers (2)	3233	2241	"	1078	1,163
Laptop	3320	2301	"	1107	1,194
Lasejet Printer	1,709	1,333	"	570	763
Laptops (2)	6,556	5,490	"	2,186	3,304
Laptop	4,770	4,134	"	1,590	2,544
Computer	3,727	3,336	"	1,243	2,093
Label Printer	9,514	8,515	"	3,172	5,343
Backup Hardware	2,526	2,406	"	842	1,564
Computer	2,721	2,592	"	907	1,685
	<u>136,776</u>	<u>68,932</u>		<u>37,090</u>	<u>31,842</u>
Additions					
File Server (01-02-05)	28,699	28,699	33.3%	9568	19,131
Terminal Server (02-03-05)	10,114	10,114	"	3104	7,010
Laptops (4) (02-03-05)	13,553	13,553	"	4160	9,393
Computers (2) (06-07-05)	3,743	3,743	"	718	3,025
	<u>\$192,885</u>	<u>\$125,041</u>		<u>\$54,640</u>	<u>\$70,401</u>
Totals	<u><u>\$971,614</u></u>	<u><u>\$684,528</u></u>		<u><u>\$105,615</u></u>	<u><u>\$578,913</u></u>



VICTORIAN INDEPENDENT EDUCATION UNION

120 Clarendon Street Southbank 3006
PO Box 1320 South Melbourne 3205
Phone: (03) 9254 1860 Fax: (03) 9254 1865
Toll Free for Country Members 1800 622 889
Email: vieu@vieu.org.au

FAX INFORMATION SHEET

TO: Rob Puffer / Shane Mard

ORGANISATION: AIR FAX: 9655 0410

FROM: Sharon Goulding

DATE: 6 December 2006 PAGES: (including cover) 4

RE: _____

Routine Urgent Confidential

Dear Rob / Shane

Please find attached copy of our
Operating Report duly signed by
Debra James, VIEU General Secretary.

Regards.

Sharon Goulding

**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT

PRINCIPAL ACTIVITIES FOR THE YEAR

- (1) **Design**, implementation and co-ordination of campaigns and programs regarding membership organising, industrial and professional agendas.
- (2) **Representation** of the industrial and professional interests of the members in a broad range of Federal and State government committees, the Australian Industrial Relations Commission and various statutory bodies and community organisations concerned with educational, industrial and other relevant concerns.
- (3) **Provision** of political, industrial, legal and professional advice to members and chapters of the union on various educational and industrial issues.
- (4) **Development** of submissions to inquiries on school funding, educational and industrial rights issues relevant to the membership and the broader union movement and community. Participation on behalf of the union and its membership in the public debate on these matters.
- (5) **Research** in relevant areas of public policy such as the funding of schooling, industrial, legal and constitutional matters, educational issues, and human rights concerns to inform our own VIEU branch, union movement and national union movement policy development.
- (6) **Protection and carriage** of the VIEU Branch Rules.
- (7) **Negotiation and prosecution** of claims for improved salaries and conditions for members in Victorian non-government schools.

RESULT OF THOSE ACTIVITIES

- (1) Continued growth of the VIEU Branch's membership in all non-government schools in Victoria.
- (2) A proactive membership industrially and professionally.
- (3) Continued public profile of the VIEU Branch on behalf of teachers and support staff in non government education.
- (4) Improvements in the industrial and professional conditions of the membership.
- (5) Successful completion of negotiated Awards and Certified Agreements on behalf of members in non-government in Victoria.

SIGNIFICANT CHANGES IN THE NATURE OF THESE ACTIVITIES

There have been no significant changes in the nature of these activities over the past year.

SIGNIFICANT CHANGES IN THE BRANCH FINANCIAL AFFAIRS DURING THE YEAR

There have been no significant changes in the financial affairs of the Union during the past year.



**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT (Cont'd)

DETAILS OF THE RIGHT OF MEMBERS TO RESIGN

A member may resign from the Union in accord with Federal Rule 21 which states:

21 - RESIGNATION FROM MEMBERSHIP

- (a) A member of the Union may resign from membership by written notice addressed and delivered to the relevant Branch Secretary.
 - (b) A notice of resignation from membership takes effect:
 - (i) Where the member ceases to be eligible to become a member of the Union.
 - (A) on the day on which the notice is received by the Union; or
 - (B) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
 - (ii) in any other case:
 - (A) at the end of two weeks after the notice is received by the organisation; or
 - (B) on the day specified in the notice;
- whichever is the later.
- (c) Any dues payable and not paid by a former member in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
 - (d) A notice delivered to the person mentioned in subclause (a) shall be taken to have been received by the Union when it was delivered.
 - (e) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Subclause (a).
 - (f) A resignation from membership of the Union is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.



**INDEPENDENT EDUCATION UNION OF AUSTRALIA
VICTORIAN INDEPENDENT EDUCATION UNION**

OPERATING REPORT (Cont'd)

DETAILS (INCLUDING POSITION HELD) OF ANY OFFICER OR MEMBER OF THE UNION WHO IS:

(1) TRUSTEE OF A SUPER ENTITY

(2) A DIRECTOR OF A COMPANY THAT IS A TRUSTEE OF A SUPER ENTITY

Debra James	Trustee of Catholic Superannuation Fund
Anthony Keenan	Trustee of Independent Schools Superannuation Trust
John Mildren	Trustee of Catholic Superannuation Fund
Frances Renehan	Trustee of Catholic Superannuation Fund
Janet Sherry	Trustee of Independent Schools Superannuation Trust

THE NUMBER OF PERSONS THAT WERE RECORDED IN THE REGISTER OF MEMBERS ON 31/01/06
There were 14,317 members on the register of members on 31st January, 2006.

THE NUMBER OF PERSONS WHO WERE EMPLOYEES OF THE FEDERAL UNION ON 31/01/06, INCLUDING FULL-TIME OR PART-TIME
On 31st January, 2006 there were thirty one persons employed by the VIEU Branch.

THE NAMES OF EACH PERSON WHO HAS BEEN A MEMBER OF THE COMMITTEE OF MANAGEMENT AT ANY TIME DURING THE REPORTING PERIOD AND THE PERIOD FOR WHICH HE OR SHE HELD THE POSITION
The following persons were on the VIEU Branch Committee of Management during the following months of the reporting period:

- David Broadbent for February 2005 - January 2006.
- Elizabeth Buckley for February 2005 - January 2006.
- Frances Cosgrove for February 2005 - January 2006.
- Kathleen Garrie for February 2005 - January 2006.
- Gregory Hawkins for February 2005 - January 2006.
- Stephen Hobday for February 2005 - January 2006.
- Debra James for February 2005 - January 2006.
- Anthony Keenan for February 2005 - January 2006.
- Hilary Kennedy for February 2005 - December 2005.
- John Mildren for February 2005 - January 2006.
- Joan North for February 2005 - January 2006.
- Frances Renehan for February 2005 - January 2006.
- Garry Roden for February 2005 - January 2006.
- Christine Scott for February 2005 - January 2006.
- Maureen Shembrey for February 2005 - January 2006.
- Janet Sherry for February 2005 - January 2006.
- Clare Solomon for February 2005 - January 2006.
- Averil Toyne for February 2005 - January 2006.
- Kerry Willcox-McGinnes for February 2005 - January 2006.
- Mark Williams for February 2005 - January 2006.





Australian Government

Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Ms Debra James
Branch Secretary
Victorian Branch
The Independent Education Union of Australia
PO Box 1320
SOUTH MELBOURNE VIC 3205

Dear Ms James,

**The Independent Education Union of Australia – Victorian Branch
Financial Report for the Year Ended 31st January 2006 - FR2006/202
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial report of the Victorian Branch of The Independent Education Union of Australia for the year ended 31st January 2006. The documents were lodged in the Industrial Registry on 1st August 2006. I apologise for the delay in responding.

General Advice in Relation to Lodged Financial Documents

I have examined the documents that have been lodged and I make the following comments to assist you in preparing financial documents in the future.

General Purpose Financial Report (GPFR) – Disclosure of Expenditure

When preparing a GPFR section 253(2) of the RAO Schedule requires a reporting unit to provide information that is specified in the Industrial Registrar's Reporting Guidelines. In particular, Guideline 11 sets out in detail those items of expense that must be disclosed by a reporting unit either in the notes to, or on the face of, a financial statement.

In particular, the Reporting Guidelines require separate disclosure of the following items:

- legal costs (11(j));
- fees and/or allowances paid for attendance at conferences (11(i)); and
- conference and meeting expenses (11(k)).

The Statement of Financial Performance on page 7 has joined together 'Legal & Industrial Expenses' under the one item instead of separating out legal costs as required by the Reporting Guidelines.

The Statement also does not include figures for fees and/or allowances paid for attendance at conferences or for conference and meeting expenses. It may be that no such expenses were incurred or that these expenses were included in more general categories such as 'Administrative & General' or even 'Motor Vehicle Expense' (if, for example, travel allowance was paid for conference attendance).

You are requested, in future, to separately itemise expenses which have been incurred so that they meet the requirements of the Reporting Guidelines.

Timing of Financial Documents - Lodgement of Documents in the Registry

Section 268 of the RAO Schedule requires the Branch to lodge its financial documents with the Registry within 14 days of the date of the Committee of Management Meeting (that is, by 28th July 2006). The documents were not lodged with the Registry, however, until 1st August 2006. You are requested to lodge documents within the 14 day period in future.

Please do not hesitate to contact me by email at robert.pfeiffer@air.gov.au or on (03) 8661 7817 if you wish to discuss this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R Pfeiffer', written in a cursive style.

for
Robert Pfeiffer
Statutory Services Branch

7 December 2006