



**Australian Government**

**Australian Industrial Registry**

Level 36, 80 Collins Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7777  
Fax: (03) 9655 0401  
Email: melbourne@air.gov.au

Ms Debra James  
Branch Secretary  
Victorian Branch  
The Independent Education Union of Australia  
PO Box 1320  
SOUTH MELBOURNE VIC 3205

Dear Ms James,

**The Independent Education Union of Australia – Victorian Branch  
Financial Report for the Year Ended 31<sup>st</sup> January 2007 - FR2007/401  
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial report of the Victorian Branch of The Independent Education Union of Australia for the year ended 31<sup>st</sup> January 2007. The documents were lodged in the Industrial Registry on 2<sup>nd</sup> July 2007 and 20<sup>th</sup> August 2007.

The documents have been filed.

A copy of the financial report has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/130Nvie>.

Please contact me by email at [ailsa.carruthers@air.gov.au](mailto:ailsa.carruthers@air.gov.au) on a Monday, Wednesday or Thursday if you wish to discuss this letter.

Yours sincerely,

A handwritten signature in cursive script that reads "Ailsa Carruthers".

Ailsa Carruthers  
Statutory Services Branch

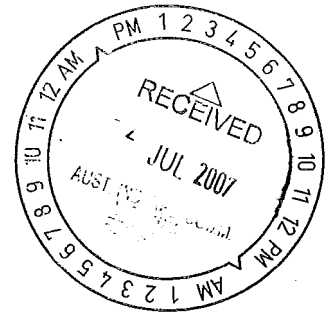
20<sup>th</sup> August, 2007

# VIEU

VICTORIAN INDEPENDENT EDUCATION UNION

ABN 34 532 902 687

07-892  
OAD3255  
DF07/92



2 July 2007

The Registrar  
Australian Industrial Registry  
Level 4, 11 Exhibition Street  
MELBOURNE VIC 3000

Dear Registrar

Please find attached copies of the documents required to fulfil our financial reporting obligations for the year ending 31 January 2007.

Attached are:

1. Committee of Management Statement
2. Operating Report
3. Statement of Financial Position
4. Statement of Financial Performance (Profit & Loss Statement)
5. Statement of Cash Flows
6. Notes to and forming Part of the Accounts
7. Auditor's Report
8. Depreciation Schedule
9. Certificate of Secretary

Please do not hesitate to contact me if you require anything further.

Yours sincerely

A handwritten signature in black ink that reads "Debra James". The signature is written in a cursive style with a large initial 'D'.

**Debra James**  
General Secretary

**Certificate of Secretary or other Authorised Officer**

s268 of Schedule 1B *Workplace Relations Act 1996*

I, Debra James, being the General Secretary of the Victorian Independent Education Union certify that:

- the documents lodged herewith are copies of the full report referred to in section 268 of the RAO Schedule; and
- a notice that the full report was available on the VIEU Website was published in the union's magazine VIEUPOINT on 16 May; and the full report was provided to members on the VIEU Website from 16 May 2007.
- the full report was presented to a meeting of the Committee of Management of the reporting unit on 22 June 2007; in accordance with section 266 of the RAO schedule.

Signed:

A handwritten signature in black ink, appearing to read 'Debra James', written in a cursive style.

Date:

2 July 2007

**CPA**



**K. L. Paroissien & Associates**

*Certified Practising Accountants Chartered Secretaries*

14 Wakefield Street, Hawthorn, 3122. P.O. Box 2106. Telephone 9818 0468 Fax 9818 3448

TRALIAN SOCIETY OF CPAs

H. D. Paroissien FCPA ACIS

R. G. Paroissien CPA ACIS

**INDEPENDENT EDUCATION UNION OF AUSTRALIA**

**VICTORIAN INDEPENDENT EDUCATION UNION**

**Year Ended 31st January, 2007**

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**YEAR ENDED 31ST JANUARY, 2007**

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**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**COMMITTEE OF MANAGEMENT'S STATEMENT**

On the 4th May, 2007 the Committee of Management of Victorian Independent Education Union passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 31st January, 2007.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) No orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management: Fran Cosgrove

Debra James

Title of Office held: Branch President

Branch Secretary

Signature:

*F. Cosgrove*

*Debra James*  
4/5/07

Date:

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**OPERATING REPORT**

**PRINCIPAL ACTIVITIES FOR THE YEAR**

- (1) **Design**, implementation and co-ordination of campaigns and programs regarding membership organising, industrial and professional agendas.
- (2) **Representation** of the industrial and professional interests of the members in a broad range of Federal and State government committees, the Australian Industrial Relations Commission and various statutory bodies and community organisations concerned with educational, industrial and other relevant concerns.
- (3) **Provision** of political, industrial, legal and professional advice to members and chapters of the union on various educational and industrial issues.
- (4) **Development of submissions** to inquiries on school funding, educational and industrial rights issues relevant to the membership and the broader union movement and community. Participation on behalf of the union and its membership in the public debate on these matters.
- (5) **Research** in relevant areas of public policy such as the funding of schooling, industrial, legal and constitutional matters, educational issues, and human rights concerns to inform our own VIEU branch, union movement and national union movement policy development.
- (6) **Protection and carriage** of the VIEU Branch Rules.
- (7) **Negotiation and prosecution** of claims for improved salaries and conditions for members in Victorian non-government schools.

**RESULT OF THOSE ACTIVITIES**

- (1) Continued growth of the VIEU Branch's membership in all non-government schools in Victoria.
- (2) A proactive membership industrially and professionally.
- (3) Continued public profile of the VIEU Branch on behalf of teachers and support staff in non government education.
- (4) Improvements in the industrial and professional conditions of the membership.
- (5) Successful completion of negotiated Awards and Certified Agreements on behalf of members in non-government in Victoria.

**SIGNIFICANT CHANGES IN THE NATURE OF THESE ACTIVITIES**

There have been no significant changes in the nature of these activities over the past year.

**SIGNIFICANT CHANGES IN THE BRANCH FINANCIAL AFFAIRS DURING THE YEAR**

There have been no significant changes in the financial affairs of the Union during the past year.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**OPERATING REPORT (Cont'd)**

**DETAILS OF THE RIGHT OF MEMBERS TO RESIGN**

A member may resign from the Union in accord with Federal Rule 21 which states:

**21 - RESIGNATION FROM MEMBERSHIP**

- (a) A member of the Union may resign from membership by written notice addressed and delivered to the relevant Branch Secretary.
  - (b) A notice of resignation from membership takes effect:
    - (i) Where the member ceases to be eligible to become a member of the Union.
      - (A) on the day on which the notice is received by the Union; or
      - (B) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
    - (ii) in any other case:
      - (A) at the end of two weeks after the notice is received by the organisation; or
      - (B) on the day specified in the notice;
- whichever is the later.
- (c) Any dues payable and not paid by a former member in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
  - (d) A notice delivered to the person mentioned in subclause (a) shall be taken to have been received by the Union when it was delivered.
  - (e) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Subclause (a).
  - (f) A resignation from membership of the Union is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.



**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**OPERATING REPORT (Cont'd)**

DETAILS (INCLUDING POSITION HELD) OF ANY OFFICER OR MEMBER OF THE UNION WHO IS:

(1) TRUSTEE OF A SUPER ENTITY

(2) A DIRECTOR OF A COMPANY THAT IS A TRUSTEE OF A SUPER ENTITY

Cathy Hickey	Trustee of Non-Government Schools Superannuation Fund Pty. Ltd.
Debra James	Trustee of Catholic Superannuation Fund
John Mildren	Trustee of Catholic Superannuation Fund
Frances Renehan	Trustee of Catholic Superannuation Fund
Janet Sherry	Trustee of Non-Government Schools Superannuation Fund Pty. Ltd.

THE NUMBER OF PERSONS THAT WERE RECORDED IN THE REGISTER OF MEMBERS ON 31/01/07  
There were 14,549 members on the register of members on 31st January, 2007.

THE NUMBER OF PERSONS WHO WERE EMPLOYEES OF THE FEDERAL UNION ON 31/01/07, INCLUDING FULL-TIME OR PART-TIME

On 31st January, 2007 there were twenty five persons employed full time and seven persons employed part time by the VIEU Branch.

THE NAMES OF EACH PERSON WHO HAS BEEN A MEMBER OF THE COMMITTEE OF MANAGEMENT AT ANY TIME DURING THE REPORTING PERIOD AND THE PERIOD FOR WHICH HE OR SHE HELD THE POSITION  
The following persons were on the VIEU Branch Committee of Management during the following months of the reporting period:

Elizabeth Buckley for February 2006 - January 2007.  
Joy Burns for May 2006 - January 2007.  
Frances Cosgrove for February 2006 - January 2007.  
Loretta Cotter for February 2006 - January 2007.  
Harry Dobson for May 2006 - January 2007.  
Kathleen Garrie for February 2006 - January 2007.  
Gregory Hawkins for February 2006 - January 2007.  
Stephen Hobday for February 2006 - January 2007.  
Debra James for February 2006 - January 2007.  
John Mildren for February 2006 - January 2007.  
Joan North for February 2006 - January 2007.  
Frances Renehan for February 2006 - January 2007.  
Garry Roden for February 2006 - January 2007.  
Christine Scott for February 2006 - January 2007.  
Maureen Shembrey for February 2006 - January 2007.  
Janet Sherry for February 2006 - January 2007.  
Clare Solomon for February 2006 - January 2007.  
Averil Toyne for February 2006 - January 2007.  
Kerry Willcox-McGinnes for February 2006 - January 2007.  
Mark Williams for February 2006 - January 2007.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION  
Statement of Financial Position as at 31st January, 2007**

<p>2006 \$ 1,574,850 0 <u>174,718</u> <u>\$1,400,132</u></p>	<p><b>MEMBERS FUNDS</b> Balance as at 31st January, 2006 Plus Surplus for Year Less Deficit for Year</p>	<p>1,400,132 135,993 <u>0</u> <u>\$1,536,125</u></p>
<b>CURRENT ASSETS</b>		
<p>0 1,134 36,642 100,000 <u>158,175</u> <u>295,951</u></p>	<p>Commonwealth Bank of Australia - Cheque Account - Impress Account - Long Service Leave Account - Long Service Leave Term Deposit Debtors</p>	<p>163,908 1,139 41,158 100,000 <u>185,750</u></p>
	<p>Total Current Assets</p>	<p>491,955</p>
<b>LESS CURRENT LIABILITIES</b>		
<p>165,437 255,672 512,776 143,042 (18,079) 130,124 80,700 100,000 0 <u>1,369,672</u> <u>(1,073,721)</u></p>	<p>Commonwealth Bank of Australia - Cheque Account Creditors Members Subs in Advance Leasing Charges Due (Payable Within 12 Months) Less Unexpired Charges Provision for Annual Leave Provision for Long Service Leave Provision for Members Campaign Provision for Professional Development</p>	<p>0 259,641 606,862 134,653 <u>10,496</u> 124,157 131,735 87,106 250,000 <u>57,600</u></p>
	<p>Total Current Liabilities</p>	<p><u>1,517,101</u></p>
	<p><b>Working Capital (Deficiency)</b></p>	<p><u>(1,025,146)</u></p>
	<p style="text-align: right;">Forward</p>	

**INDEPENDENT EDUCATION UNION OF AUSTRALIA**  
**VICTORIAN INDEPENDENT EDUCATION UNION**  
**Statement of Financial Position as at 31st January, 2007 (Cont'd)**

2006				
\$				
(1,073,721)	Working Capital (Deficiency)	Forward		(1,025,146)
	<b>PLUS NON CURRENT ASSETS</b>			
	<b>Property, Plant &amp; Equipment</b>			
448,641	Motor Vehicle Under Lease	419,455		
(183,673)	Less Provision for Depreciation	<u>210,912</u>	208,543	
43,202	Equipment Under Lease	43,202		
(23,920)	Less Provision for Depreciation	<u>32,641</u>	10,561	
192,885	Office Equipment (at cost)	176,368		
(122,484)	Less Provision for Depreciation	<u>138,966</u>	37,402	
778,729	Office Furniture & Fittings (at cost)	564,244		
(270,217)	Less Provision for Depreciation	<u>75,438</u>	488,806	
6,660	Library		6,660	
	<b>Investments</b>			
	Trust Units			
1,979,466	- Federation Union of Australia	2,023,626		
283,839	- JB Were Cash Trust	328,145		
12	Shares in Private Companies	<u>12</u>	<u>2,351,783</u>	
<u>3,133,140</u>	Total Non Current Assets			<u>3,103,755</u>
<u>2,059,419</u>				<u>2,078,609</u>
	<b>LESS NON-CURRENT LIABILITIES</b>			
500,000	Commonwealth Financial Services		447,537	
168,632	Leasing Charges Due (Payable After 12 Months)	101,756		
(9,345)	Less Unexpired Charges	<u>6,809</u>	<u>94,947</u>	
<u>659,287</u>	Total Non Current Liabilities			<u>542,484</u>
<u><b>\$1,400,132</b></u>	<b>NET ASSETS</b>			<u><b>\$1,536,125</b></u>

**INDEPENDENT EDUCATION UNION OF AUSTRALIA**  
**VICTORIAN INDEPENDENT EDUCATION UNION**  
**Statement of Financial Performance for Year Ended 31st January, 2007**

2006	Income	Notes	
\$			
4,138,278	Members Subscriptions		4,335,981
4,204	Advertising		12,966
16,174	Interest Received		4,580
26,640	Training Programs		121,571
31,320	Unrealised Gain on Investments		44,306
27,482	Sundry Income		158,262
<u>4,244,098</u>	<b>Total Income</b>		<u>4,677,666</u>
	<b>Less Expenditure</b>		
187,846	Administrative & General		274,947
248,582	Affiliation Fees	3	260,819
11,436	Annual Leave Provision		7,846
6,500	Audit Fees		6,800
29,749	Bank Charges & Duties		23,829
193,612	Building Expenses		41,751
88,619	Computer Costs		44,989
14,704	Conferences & Meetings	4	16,034
105,615	Depreciation		92,675
31,182	Fringe Benefits Tax		35,221
91,564	Insurance		84,713
13,980	Interest Paid		47,932
92,934	Legal Fees		47,792
32,992	Long Service Leave Provision		16,729
27,153	Meeting of Members	5	26,475
109,945	Members Campaign		136,317
0	Members Campaign Provision		150,000
64,098	Membership Development		63,046
87,476	Motor Vehicle Expenses		68,226
109,477	Motor Vehicle Leasing		103,588
86,897	Payroll Tax		112,257
130,160	Postage		160,360
0	Professional Development Provision		57,600
38,547	Printing & Stationery		37,669
176,173	Publications		147,723
137,000	Relocation of Office		0
4,821	Repairs & Maintenance		2,973
239,776	Salaries - Holders of Office		218,062
1,635,658	Salaries - Employees		1,802,749
11,590	Subscriptions		21,333
245,772	Superannuation		260,595
64,052	Teacher Learning Network		60,090
78,484	Telephone & Fax		76,321
22,422	Workcover		34,212
<u>4,418,816</u>	<b>Total Expenditure</b>		<u>4,541,673</u>
<u><b>(\$174,718)</b></u>	<b>SURPLUS (DEFICIT) FOR YEAR</b>		<u><b>\$135,993</b></u>

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**  
**Statement of Cash Flows for Year Ended 31st January, 2007**

<b>2006</b>			
<b>\$</b>			
4,174,241	<b>Cash Flows from Operating Activities</b>		
(4,233,527)	Revenue from Operations	4,402,492	
89,646	Payments to Suppliers and Employees	(4,164,266)	
16,174	Revenue from Other Operations	337,105	
<u>46,534</u>	Interest Received	<u>4,580</u>	
	Net Cash provided by Operating Activities		579,911
	(see Note 2)		
	<b>Cash Flows from Investing Activities</b>		
(506,514)	Purchase of Furniture & Fittings	(25,566)	
(56,109)	Purchase of Computer Equipment	<u>(14,404)</u>	
<u>(562,623)</u>	Net Cash used in other activities		(39,970)
	<b>Cash Flows from Financing Activities</b>		
500,000	Proceeds from Loan - Commonwealth Financial Services	0	
0	Repayment of Loan - Commonwealth Financial Services	(52,463)	
(381,054)	Trust Units - Federation Education Union	(44,160)	
(111,319)	Trust Units - JB Were Cash Trust	(44,306)	
(104,530)	Repayment of Lease Creditor	<u>(65,146)</u>	
<u>(96,903)</u>	Net Cash used in other activities		<u>(206,075)</u>
(612,992)	Net Increase (Decrease) in Cash Held		333,866
585,331	Cash at beginning of year		(27,661)
<u><u>(\$27,661)</u></u>	<b>Cash at end of year</b>		<u><u>\$306,205</u></u>

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**  
**Statement of Cash Flows for Year Ended 31st January, 2007 (Cont'd)**

2006

\$

**NOTES TO THE STATEMENT OF CASH FLOWS**

**1. Reconciliation of Cash**

For the purpose of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the financial statements as follows:

	Commonwealth Bank of Australia	
(165,437)	- Cheque Account	163,908
1,134	- Impress Account	1,139
36,642	- Long Service Leave Account	41,158
100,000	- Long Service Leave Term Deposit	100,000
<u>(\$27,661)</u>		<u>\$306,205</u>

**2. Reconciliation of Net Cash provided by Operating Activities to Operating Profit after Income Tax**

(174,718)	Operating Surplus (Deficit) for Year	135,993
105,615	Depreciation	92,675
96,574	Depreciation of Motor Vehicle Under Lease	56,425
7,957	Depreciation of Equipment Under Lease	8,721
	Changes in Assets and Liabilities	
18,362	(Increase) Decrease in Debtors	(27,575)
(43,081)	Increase (Decrease) in Creditors	3,969
17,601	Increase (Decrease) in Members Subs in Advance	94,086
	Increase (Decrease) in Provision for:	
2,354	Annual Leave	1,611
15,870	Long Service Leave	6,406
0	Members Campaign	150,000
0	Professional Development	57,600
<u>\$46,534</u>		<u>\$579,911</u>

Cash Outflows shown in brackets

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION  
NOTES TO AND FORMING PART OF THE ACCOUNTS**

**NOTE 1**

The General Purpose Financial Report has been prepared in accordance with Accounting Standards, other mandatory professional reporting requirements and The Workplace Relations Act 1996.

The accounts are prepared in accordance with the historical cost convention. The accounting policies adopted are consistent with those of the previous year.

**(a) Income Tax**

The Union is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997. The ongoing applicability of this ruling is at the discretion of the Australian Taxation Office.

**(b) Depreciation**

Depreciation is calculated on a straight line basis so as to write off the full net cost of each fixed asset during its effective working life.

The principal annual rates are:-

Office Fit Out	7.5%
Office Furniture & Fittings	20%
Computer & Office Equipment	33%

**(c) Employee Entitlements**

Provisions for employee long service leave and annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

**(d) Cash**

For the purpose of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and are used in the cash management function on a day to day basis, net of outstanding bank overdrafts.

**(e) Goods and Services Tax**

Business expenses and assets are recognised net of the amount of GST except where the amount of GST accrued is not recoverable from the Australian Taxation Office.

**2. Information to be provided to Members or Registrar**

In accordance with the requirements of the RAO Schedule of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follow:

- (1) A member of an reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit.
- (2) The application must be in writing and must specify the period within which and the manner in which the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub-section (1).

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION  
NOTES TO AND FORMING PART OF ACCOUNTS (CONT'D)**

2006

\$

**Note 3**

**Affiliation Fees Paid**

2,182	Australian Catholic Primary Principals Association	6,930
3,040	Australian Primary Principal Association Inc.	1,520
1,765	Ballarat Trades Hall Council	1,140
611	Goulburn Valley Trades Hall Council	611
7,600	Incorporated Association of Registered Teachers of Victoria	7,600
178,500	Independent Education Union of Australia	182,216
0	North East Trades & Labour Council	745
468	South West Trades & Labour Council	468
54,416	Victorian Trades Hall Council	59,589
<u>\$248,582</u>		<u>\$260,819</u>

**Note 4**

**Conferences & Meetings**

<u>\$14,704</u>	IEUA Representation, Federal Executive & Council	<u>\$16,034</u>
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**Note 5**

**Meeting of Members**

16,395	VIEU Committee of Management	18,706
9,300	VIEU Councils	6,321
1,458	VIEU Annual Conference	1,448
<u>\$27,153</u>		<u>\$26,475</u>





**AUDITOR'S INDEPENDENCE DECLARATION  
 UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
 TO DIRECTORS OF  
 INDEPENDENT EDUCATION UNION OF AUSTRALIA  
 VICTORIAN INDEPENDENT EDUCATION UNION**

I declare that, to the best of my knowledge and belief, during the year ended 31<sup>st</sup> January, 2007 there have been:-

- a. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit, and
- b. assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of the significant accounting estimates made by the committee.

K.L. Paroissien & Associates  
 Certified Practising Accountants

Andrew R. Paroissien  
 Accountant

Dated in Hawthorn on 9<sup>th</sup> MAY, 2007



**AUDITORS REPORT TO THE MEMBERS OF**

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
 VICTORIAN INDEPENDENT EDUCATION UNION**

**The Financial Report and Directors' Responsibility**

The financial report comprises the statement of financial performance, statement of financial position and statement of cash flow for Victorian Independent Education Union for the year ended 31st January, 2007.

The committee is responsible for the preparation and true and fair presentation of the financial report. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

**Audit Approach**

We conducted an independent audit in order to express an opinion to the members of the Union. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We perform procedures to assess whether in all material respects the financial report presents fairly Australian Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Union's financial position, and of their performances as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examine on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of the Union's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance of internal controls.

**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

**Audit Opinion**

We have received all the information and explanations we required for the purpose of our audit.

In our opinion:

- (i) there were kept by the Union in respect of the year under review, satisfactory accounting records detailing the sources and nature of the income of the union (including income from members) and the nature and purpose of expenditure : and
- (ii) the attached accounts and statements, including the Certificate of the Committee of Management Statement, are prepared in accordance with Section 253 of the Workplace Relations Act, 1996. The accounts set out on page 5 to 11 have been prepared from the accounting records of the Union and are properly drawn up so as to give a true and fair view of:
- (iii) the financial position of the union as at 31st January, 2007; and
- (iv) the financial performance of the union for the year ended on the date; and

are in accordance with Statements of Accounting Concepts and applicable Accounting Standards as required by Section 257(5) of the RAO Schedule.

K.L. Paroissien & Associates

A.R. Paroissien PNA

Melbourne, 9<sup>th</sup> MAY, 2007

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

Year Ended 31st January, 2007

**DEPRECIATION SCHEDULE**

	Original Cost	Value at 30/01/06		Written Off	Value at 30/01/07
<b>1. Furniture &amp; Fittings</b>					
Building Fit Out Costs	505,290	493,350	7.5%	37,897	455,453
Computer Workstation Desk (2)	458	12	10%	12	-
Audio Visual Trolley (2)	598	16	"	16	-
Bookcases (3)	597	15	"	15	-
Pedestal Mobile	250	7	"	7	-
Typist Chairs (4)	1,060	31	"	31	-
Typist Chairs & Arms Chair	350 295	10 33	"	10 30	-
2 Draw Filing Cabinets	169	22	"	17	5
Bookcases (4)	816	108	"	82	26
Bookcases	164	25	"	16	9
Pedestal Mobile	392	55	"	39	16
4 Draw Filing Cabinets	270	37	"	27	10
Light Box	407	69	"	41	28
Framed Prints	378	71	"	38	33
4 Draw Filing Cabinets	313	63	"	31	32
Chairs (6)	750	160	"	75	85
Typist Chair	323	71	"	32	39
4 Draw Filing Cabinets	295	60	"	30	30
Desk	480	103	"	48	55
Framed Prints	470	100	"	47	53
Frames	570	175	"	57	118
Office Furniture	986	315	"	99	216
Office Equipment	330	189	"	33	156
Aboriginal Artwork	1200	802	"	120	682
Office Chair	737	505	"	74	431
Desk	1455	1054	"	146	908
Office Furniture	748	542	"	75	467
Furniture	1820	1121	20%	364	757
Furniture	1691	1042	"	338	704
Refrigerator	1276	852	"	255	597
Office Chair	413	318	"	83	235
Telephone System	12,103	6,051	25%	3,026	3,025
2nd Telephone Station	1,224	1,128	"	306	822
	538,678	508,512		43,517	464,995
<b>Additions</b>					
Additional Building Fit Out (02-03-06)	22,466	22,466	7.5%	1,551	20,915
Flat File Rack (04-05-06)	360	360	20%	54	306
Chairs (5) (09-10-06)	2,100	2,100	"	132	1,968
Painting (11-12-06)	640	640	"	18	622
	\$564,244	\$534,078		\$45,272	\$488,806

**INDEPENDENT EDUCATION UNION OF AUSTRALIA**  
**VICTORIAN INDEPENDENT EDUCATION UNION**  
Year Ended 31st January, 2007

**DEPRECIATION SCHEDULE (Cont'd)**

	Original Cost	Value at 30/01/06	Written Off	Value at 30/01/07
<b>2. Office Machines &amp; Equipment</b>				
Computers (6)	9,984	6	33.3%      6	-
Monitors (6)	3,712	2	"	-
Laptop	2,649	75	"	-
Projector	4,025	369	"	-
Laptop	2,648	301	"	-
Colour Printer	5,496	625	"	-
Computers (2)	5,129	1,172	"	-
Photocopier	11,892	3,160	"	-
File Server	20,602	5,888	"	-
UPS Back Up	1642	591	"	44
Computers (2)	3233	1163	"	85
Laptop	3320	1194	"	87
Lasejet Printer	1,709	763	"	193
Laptops (2)	6,556	3,304	"	1,118
Laptop	4,770	2,544	"	954
Computer	3,727	2,093	"	850
Label Printer	9,514	5,343	"	2,171
Backup Hardware	2,526	1,564	"	722
Computer	2,721	1,685	"	778
File Server	28,699	19,131	"	9,563
Terminal Server	10,114	7,010	"	3,638
Laptops (4)	13,553	9,393	"	4,874
Computers (2)	3,743	3,025	"	1,777
	<u>161,964</u>	<u>70,401</u>	<u>43,547</u>	<u>26,854</u>
<b>Additions</b>				
Computers (5) (03-04-06)	11,535	11,535	33.3%      3203	8,332
Laptop (06-07-06)	2,142	2,142	"	1,731
Mobile Phone (01-02-06)	727	727	"	485
	<u>\$176,368</u>	<u>\$84,805</u>	<u>\$47,403</u>	<u>\$37,402</u>
<b>Totals</b>	<u>\$740,612</u>	<u>\$618,883</u>	<u>\$92,675</u>	<u>\$526,208</u>

# VIEU

VICTORIAN INDEPENDENT EDUCATION UNION

ABN 34 532 902 687

07-1126  
OAD3255  
DF07/127

14 August 2007

The Registrar  
Australian Industrial Registry  
Level 4, 11 Exhibition Street  
MELBOURNE VIC 3000  
**Attention: Ms Ailsa Carruthers, Team 3**

Dear Registrar

We refer to the telephone conversation between Ms Ailsa Carruthers and Ms Sharon Goulding from this office in relation to VIEU's financial reporting obligations for the financial year ending 31 January 2007.

We have been advised by Ms Carruthers that we are required to sign not only the Committee of Management Statement but also the Operating Report. We now enclose a signed and dated copy of the Operating Report as requested.

Yours sincerely



**Debra James**  
General Secretary



**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

**OPERATING REPORT**

**PRINCIPAL ACTIVITIES FOR THE YEAR**

- (1) **Design**, implementation and co-ordination of campaigns and programs regarding membership organising, industrial and professional agendas.
- (2) **Representation** of the industrial and professional interests of the members in a broad range of Federal and State government committees, the Australian Industrial Relations Commission and various statutory bodies and community organisations concerned with educational, industrial and other relevant concerns.
- (3) **Provision** of political, industrial, legal and professional advice to members and chapters of the union on various educational and industrial issues.
- (4) **Development of submissions** to inquiries on school funding, educational and industrial rights issues relevant to the membership and the broader union movement and community. Participation on behalf of the union and its membership in the public debate on these matters.
- (5) **Research** in relevant areas of public policy such as the funding of schooling, industrial, legal and constitutional matters, educational issues, and human rights concerns to inform our own VIEU branch, union movement and national union movement policy development.
- (6) **Protection and carriage** of the VIEU Branch Rules.
- (7) **Negotiation and prosecution** of claims for improved salaries and conditions for members in Victorian non-government schools.

**RESULT OF THOSE ACTIVITIES**

- (1) Continued growth of the VIEU Branch's membership in all non-government schools in Victoria.
- (2) A proactive membership industrially and professionally.
- (3) Continued public profile of the VIEU Branch on behalf of teachers and support staff in non government education.
- (4) Improvements in the industrial and professional conditions of the membership.
- (5) Successful completion of negotiated Awards and Certified Agreements on behalf of members in non-government in Victoria.

**SIGNIFICANT CHANGES IN THE NATURE OF THESE ACTIVITIES**

There have been no significant changes in the nature of these activities over the past year.

**SIGNIFICANT CHANGES IN THE BRANCH FINANCIAL AFFAIRS DURING THE YEAR**

There have been no significant changes in the financial affairs of the Union during the past year.



A handwritten signature in black ink, consisting of a stylized 'J' and 'A' followed by a long horizontal stroke. Below the signature, the initials 'JAC' are written in a similar hand-drawn style.

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION**

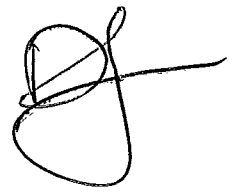
**OPERATING REPORT (Cont'd)**

**DETAILS OF THE RIGHT OF MEMBERS TO RESIGN**

A member may resign from the Union in accord with Federal Rule 21 which states:

**21 - RESIGNATION FROM MEMBERSHIP**

- (a) A member of the Union may resign from membership by written notice addressed and delivered to the relevant Branch Secretary.
- (b) A notice of resignation from membership takes effect:
  - (i) Where the member ceases to be eligible to become a member of the Union.
    - (A) on the day on which the notice is received by the Union; or
    - (B) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
  - (ii) in any other case:
    - (A) at the end of two weeks after the notice is received by the organisation; or
    - (B) on the day specified in the notice;whichever is the later.
- (c) Any dues payable and not paid by a former member in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (d) A notice delivered to the person mentioned in subclause (a) shall be taken to have been received by the Union when it was delivered.
- (e) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Subclause (a).
- (f) A resignation from membership of the Union is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.

  
JAC

**INDEPENDENT EDUCATION UNION OF AUSTRALIA  
VICTORIAN INDEPENDENT EDUCATION UNION.**

**OPERATING REPORT (Cont'd)**

DETAILS (INCLUDING POSITION HELD) OF ANY OFFICER OR MEMBER OF THE UNION WHO IS:

(1) TRUSTEE OF A SUPER ENTITY

(2) A DIRECTOR OF A COMPANY THAT IS A TRUSTEE OF A SUPER ENTITY

Cathy Hickey	Trustee of Non-Government Schools Superannuation Fund Pty. Ltd.
Debra James	Trustee of Catholic Superannuation Fund
John Mildren	Trustee of Catholic Superannuation Fund
Frances Renehan	Trustee of Catholic Superannuation Fund
Janet Sherry	Trustee of Non-Government Schools Superannuation Fund Pty. Ltd.

THE NUMBER OF PERSONS THAT WERE RECORDED IN THE REGISTER OF MEMBERS ON 31/01/07  
There were 14,549 members on the register of members on 31st January, 2007.

THE NUMBER OF PERSONS WHO WERE EMPLOYEES OF THE FEDERAL UNION ON 31/01/07, INCLUDING FULL-TIME OR PART-TIME

On 31st January, 2007 there were twenty five persons employed full time and seven persons employed part time by the VIEU Branch.

THE NAMES OF EACH PERSON WHO HAS BEEN A MEMBER OF THE COMMITTEE OF MANAGEMENT AT ANY TIME DURING THE REPORTING PERIOD AND THE PERIOD FOR WHICH HE OR SHE HELD THE POSITION  
The following persons were on the VIEU Branch Committee of Management during the following months of the reporting period:

Elizabeth Buckley for February 2006 - January 2007.  
Joy Burns for May 2006 - January 2007.  
Frances Cosgrove for February 2006 - January 2007.  
Loretta Cotter for February 2006 - January 2007.  
Harry Dobson for May 2006 - January 2007.  
Kathleen Garrie for February 2006 - January 2007.  
Gregory Hawkins for February 2006 - January 2007.  
Stephen Hobday for February 2006 - January 2007.  
Debra James for February 2006 - January 2007.  
John Mildren for February 2006 - January 2007.  
Joan North for February 2006 - January 2007.  
Frances Renehan for February 2006 - January 2007.  
Garry Roden for February 2006 - January 2007.  
Christine Scott for February 2006 - January 2007.  
Maureen Shembrey for February 2006 - January 2007.  
Janet Sherry for February 2006 - January 2007.  
Clare Solomon for February 2006 - January 2007.  
Averil Toyne for February 2006 - January 2007.  
Kerry Willcox-McGinnes for February 2006 - January 2007.  
Mark Williams for February 2006 - January 2007.

*Debra James*  
General Secretary

*F Cosgrove*  
President

4/5/07