



Australian Government
Australian Industrial Registry

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Ref: FR2005/508-[129V]

Mr Christopher Warren
Federal Secretary
Media, Entertainment and Arts Alliance
PO Box 723
STRAWBERRY HILLS NSW 2012

Dear Mr Warren

Financial Return - year ending 30 June, 2005

Our records show your organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

Attached to this letter are sample forms and checklists to help you prepare and lodge your documents in time. We recommend you give a copy of this letter to the accountant or auditor preparing your accounts and the audit report.

We are happy to comment on any draft documents you or your accountant/auditor prepare before they are finalised.

Review of last year's financial return

We suggest you review any correspondence you received from us about last year's return. If we referred to any deficiencies or omissions, please take them into account in preparing this year's documents.

Legislation

This letter can only summarise the legislation. We strongly recommend your organisation and your accountant/auditor get a copy and refer to it when preparing your return. This is what you will need and where to find it:

- The *Registration and Accountability of Organisations Schedule* (Schedule 1B to the *Workplace Relations Act 1996*). We will call this the "RAO Schedule¹". It is a part (or "schedule") of the Act but is numbered separately from rest of the Act. *Part 3 – Accounts and audit* of the RAO Schedule contains legislation on financial returns.
- The *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003* – "the RAO Regulations".

¹ References in this letter are to the RAO Schedule unless otherwise stated

- the *Reporting Guidelines* issued by the Industrial Registrar – “the Guidelines”.

You can find the RAO Schedule and RAO Regulations under “Procedures and Legislation”, and the Guidelines under “Organisations”, on our website at www.airc.gov.au. You can also view and download full versions of the Act including the RAO Schedule and RAO Regulations from Comlaw at www.comlaw.gov.au.

Timeline Planner and Checklist

The RAO Schedule includes strict timelines for various steps in the reporting process. It is in the interest of your organisation and its officers to know these time limits. Failure to comply with statutory time limits may attract a civil penalty.

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Guidelines.

In the following section we describe some of the documents your reporting unit² must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor’s Report, comprise the reporting unit’s financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar’s *Reporting Guidelines*. The GPFR consists of:

Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar’s *Reporting Guidelines* under section 255; and

Committee of Management Statement as required by the Guidelines (a sample Statement is at *Attachment C*)

2. **Operating Report** - this report includes a review of your reporting unit’s principal activities for the year and other specified information. The contents of the operating report are set out in s254 of the RAO Schedule and regulation 159 of the RAO Regulations.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

² “Reporting Unit” is the term RAO uses to describe a body which has to prepare a financial return. If an organisation is divided into branches, each branch is a “reporting unit”.

3. an Auditor's Report.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the "first meeting". At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a *Committee of Management Statement*.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

The Full Report

Your reporting unit must provide free of charge to its members a copy of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report".

A Concise Report

Under certain circumstances, your reporting unit can provide members a more limited *concise report*. If your committee of management resolves to prepare a concise report, you must ensure the contents and format of the report are consistent with the RAO Schedule and RAO Regulations.

Providing the reports to members

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report on a website on the Internet dependent on:

- the extent of the accessibility of the members of the reporting unit to the Internet; and
- that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.
- both financial and unfinancial members should be able to access the report if published on the website

When does the report have to be provided to members?

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full or any concise report to members, the full report must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval and the second meeting is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held to consider the report (see s266(3)), you may present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au). When lodging the financial return please quote the **Ref: FR number** at top left of the front page of this letter.

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certificate is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Reduced Reporting Requirements

If your reporting unit meets certain conditions, some of these reporting requirements can be reduced. If the annual income of a reporting unit (where the reporting unit is the whole of the organisation) is less than \$100,000, or where the reporting unit has no financial affairs in the financial year, or where the financial affairs of the reporting unit are encompassed by the financial affairs of its counterpart State industrial association, the Industrial Registrar may grant a certificate reducing the reporting requirements.

If you think you might qualify for “reduced reporting”, please contact us for more information and how to make an application for a certificate.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries.

Yours sincerely



Peter McKerrow
for Deputy Industrial Registrar

25 August 2005

Attachment B

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee of Management Statement

On *[date of meeting]* the Committee of Management of *[name of reporting unit]* passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended *[date]*:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: *[name of designated officer per section 243 of the RAO Schedule]*

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I *[name]* being the *[title of office]* of the *[name of the organisation]* certify:

- that the documents lodged herewith are copies of the full report, *[and the concise report]²*, referred to in s268 of the RAO Schedule; and
- that the *[full report OR concise report]³*, was provided to members on *[insert date]*; and
- that the full report was presented to *[a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]³* of the reporting unit on *[insert date]*; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹*RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:*

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²*Only applicable where a concise report is provided to members*

³*Insert whichever is applicable*

Attachment E

NOTICE REQUIRED BY s272(5) of the RAO Schedule

Your reporting unit must include the text of the Notice below in the Notes to the General Purpose Financial Report and in any Concise Report it prepares.

Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



Ref: FR2005/508 -[129V]

Mr Christopher Warren
Federal Secretary
Media, Entertainment and Arts Alliance
PO Box 723
STRAWBERRY HILLS NSW 2012

Dear Mr Warren

Re: Media, Entertainment and Arts Alliance - Outstanding Financial Documents - *Workplace Relations Act 1996*

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 30 June, 2005. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **14 January, 2006.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **9 February, 2006:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report

¹ Schedule 1B of the Workplace Relations Act 1996

- whether the full report has been provided to members, and if so, when
- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2005/508**.

Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

23 January, 2006

17 February 2006

Industrial Registrar
Australian Industrial Registry
80 William Street
East Sydney NSW

ATTENTION : Belinda Penn

Dear Ms Penn,

ReFinancial Documents for Media, Entertainment & Arts Alliance.

I write following your letter of 23 January 2006.

The Annual Report "Full Operating Report" for the Media, Entertainment & Arts Alliance, for the financial year ended 30 June 2005, was forwarded to the Sydney Industrial Registry on 16th November 2005.

I have attached a copy of the Secretary's certificate which was supplied at this time plus another copy of the Annual Report.

Yours sincerely
Media, Entertainment & Arts Alliance



Carole Carney
Director, Administration



ABN: 84 054 775 598

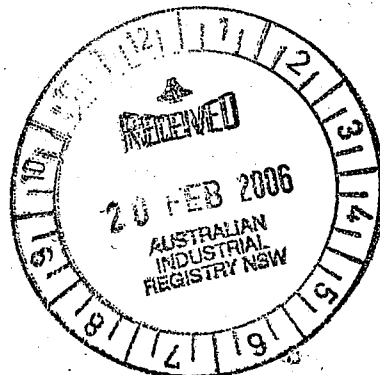
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Strawberry Hills NSW 2012
Australia
Tel: (61) 2 9333 0999
Fax: (61) 2 9333 0933
Email: federal@alliance.org.au
Website: www.alliance.org.au

Alliance Inquiry Desk
1300 65 65 12

Alliance Membership Centre
1300 65 65 13

FEDERAL PRESIDENT
Patricia Amphlett

FEDERAL SECRETARY
Christopher Warren





CERTIFICATE OF SECRETARY

s268 of Schedule 1B Workplace Relations Act 1996

I, Christopher John Warren, being the Federal Secretary of the Media, Entertainment & Arts Alliance certify:

- That the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule;
- That the full report was provided to members on 14 October 2005; and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 8 November 2005; in accordance with section 266 of the RAO Schedule.

Christopher John Warren

Date: November 16, 2005

ABN: 84 054 775 598

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Alliance Inquiry Desk
1300 65 65 12

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1300 65 65 13

FEDERAL PRESIDENT
Patricia Amphlett

FEDERAL SECRETARY
Christopher Warren

MEDIA ENTERTAINMENT & TELEVISION

ANNUAL REPORT 2004-2005



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alliance offices/contact details

Alliance Membership Centre 1300 656 513 Alliance Inquiry Desk 1300 656 512

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FINANCE REPORT

The Alliance ended the 2004-2005 financial year with another surplus, taking net assets to almost \$2 million.

Only eight years ago, the union's net assets were less than \$100,000.

This has been made possible through:

- control on costs,
- a continued shift to fee payment through direct debit from bank accounts or regular deduction from credit cards
- campaign levies to fight campaigns and to build the union's reserves.

Despite the improvement in the union's position, the Alliance remains under pressure as a result of attacks from employers. This pressure is increasing as a result of the proposed industrial relations changes.

Income: Core Alliance income from membership fees increased to over \$6 million, mainly driven by increases in fees adopted by the Alliance under its Power @ Work campaign. Income is expected to increase again this year. However, the union needs to continue to monitor its fees to ensure they are sufficient to meet the demands of members.

Costs: The major impact on costs in the financial year was the investment in training and developing of organizers through the establishment of an Organising Unit, with trainees in Sydney, Melbourne and Brisbane.

These trainees – most of them now appointed as continuing organisers – are working both in core Alliance areas and in areas identified for membership growth.

This means this investment has started to pay off in increases in membership.

At the end of the financial year, the Alliance employed 63 people either full or part-time. This was 54.6 full-time equivalents.

Salaries paid to officers and staff inclusive of superannuation fell into the following bands:

	2004-2005		2003-2004
	Officers	Staff	
Under \$20,000	4	6	
\$20,000-\$30,000	4	3	
\$30,000-\$40,000	12	6	
\$40,000 - \$50,000	10	13	
\$50,000 - \$60,000	9	11	
\$60,000 - \$70,000	1	4	6
\$70,000 - \$80,000	3	6	10
\$80,000 - \$90,000	4	4	
\$90,000 - \$100,000	2		
\$100,000 - \$110,000	1	2	
\$110,000 - \$120,000	2	1	
\$120,000 - \$130,000	1		
Total	9	54	62

Affiliation fees also increased substantially as a result of the payment of levies to the ACTU and state labour councils to fight the proposed industrial relations changes of the Howard Government. This cost is expected to continue this financial year.

Legal fees were also, again, over \$100,000, reflecting the increased challenges to the Alliance and the rights of members by employers. This is expected to continue this financial year.

The continued surpluses have enabled the union to strengthen its balance sheet.

The Fighting Fund Reserve has built up to \$725,000. This is funded through a separate 3 per cent levy on top of union fees. It is expected to reach its target of \$1 million in spring 2006.

The Alliance has also been setting aside money to provide real provision for outstanding staff entitlements for annual leave and long service leave. At the end of the financial year, the union had real provision for about two-thirds of its long-service leave obligations.

COMMITTEE OF MANAGEMENT STATEMENT

On 26 September 2005 the Committee of Management of the Media Entertainment Arts & Alliance passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the year;
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rule of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned.
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (v) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule

Significant change in State of Affairs

There has been no significant change in the Alliance's financial affairs or state of affairs during the financial year.

Events After Balance Date

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in future financial years.

For Committee of Management: Christopher Warren

Title of Office held: Federal Secretary

Date: 26 September 2005.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE MEDIA, ENTERTAINMENT & ARTS ALLIANCE

Scope
The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the federal secretary's declaration for Media Entertainment & Arts Alliance, for the year ended 30 June 2005.

The officers of the Alliance are responsible for the preparation and true and fair presentation of the financial report, in accordance with the rules of the Media, Entertainment & Arts Alliance. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the Alliance. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Alliance's rules, including compliance with Accounting Standards in Australia, and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Alliance's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the officers of the Alliance.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act.

Audit Opinion

In our opinion, the financial report of Media Entertainment & Arts Alliance is in accordance with:

- (a) the Workplace Relations Act, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2005 and of their performance for the year ended on that date; and
 - (ii) complying with Accounting Standards in Australia and the Workplace Relations Act; and
- (b) other mandatory financial reporting requirements in Australia.

WHK Greenwoods

David Sinclair

Principal

Dated at Sydney, 26 September 2005.

	2005-2006 budget	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	2000 (six months)	1999
	\$	\$	\$	\$	\$	\$	\$	\$
Total income	8,117,460	7,655,953	7,773,560	7,113,710	6,471,782	6,091,724	3,091,344	6,312,684
Total costs	(7,901,348)	(7,394,694)	(6,955,713)	(6,822,418)	(6,113,951)	(6,055,340)	(3,062,406)	(6,292,453)
Net operating surplus	216,112	261,259	817,847	291,292	357,831	36,384	28,938	20,231
Abnormal items	0	0	0	236,114	(93,042)	(30,213)	(20,091)	3,341
Net surplus	216,112	261,259	817,847	527,406	264,789	6,171	8,847	23,572
Fighting Fund Reserve	930,000	725,237	519,954	323,497	160,997			



STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2005 \$	2004 \$
REVENUE			
Revenue from ordinary activities	2	7,665,953	7,773,560
Total Revenue		<u>7,665,953</u>	<u>7,773,560</u>
DIRECT COSTS			
Depreciation and Amortisation		(314,300)	(302,425)
Borrowing Costs		(139,014)	(131,161)
Employee Benefits Expense		(3,819,552)	(3,581,792)
Site Costs		(309,559)	(287,118)
Affiliation Fees		(439,396)	(155,642)
Printing & Postage		(401,098)	(362,451)
Telephone		(212,328)	(175,031)
Magazine		(370,546)	(391,784)
Repairs & Maintenance		(326,676)	(284,916)
Travel		(198,850)	(163,137)
Special Events		(331,978)	(528,477)
Other expenses from ordinary activities		(541,397)	(591,779)
Total Direct Costs		<u>(7,404,694)</u>	<u>(6,955,713)</u>
Net Surplus		261,259	817,847
Total changes in equity other than those relating from internal transactions		<u>261,259</u>	<u>817,847</u>

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2005

	Notes	2005 \$	2004 \$
CURRENT ASSETS			
Cash assets	4	1,129,719	758,196
Receivables	5	814,262	859,795
Other	6	186,990	133,877
TOTAL CURRENT ASSETS		<u>2,130,971</u>	<u>1,751,868</u>
NON-CURRENT ASSETS			
Other financial assets	7	12,470	43,833
Property, plant and equipment	8	3,688,770	3,490,596
TOTAL NON-CURRENT ASSETS		<u>3,701,240</u>	<u>3,534,429</u>
TOTAL ASSETS		<u>5,832,211</u>	<u>5,286,297</u>
CURRENT LIABILITIES			
Payables	9	856,308	821,139
Interest-bearing liabilities	10	120,683	258,008
Provisions	11	645,510	620,695
Other	12	428,356	232,852
TOTAL CURRENT LIABILITIES		<u>2,050,857</u>	<u>1,932,694</u>
NON-CURRENT LIABILITIES			
Interest-bearing liabilities	10	1,720,000	1,528,500
Provisions	11	109,056	134,064
TOTAL NON-CURRENT LIABILITIES		<u>1,829,056</u>	<u>1,662,564</u>
TOTAL LIABILITIES		<u>3,879,913</u>	<u>3,595,258</u>
NET ASSETS		<u>1,952,298</u>	<u>1,691,039</u>
EQUITY			
Reserves	13	1,498,177	1,165,908
Accumulated surplus	14	454,121	525,131
TOTAL EQUITY		<u>1,952,298</u>	<u>1,691,039</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2005 \$	2004 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		8,221,343	7,813,935
Payments to suppliers and employees		(7,519,642)	(7,287,191)
Dividends received		1	6
Interest received		223,679	262,448
Borrowing costs		(147,196)	(131,161)
Net cash provided by operating activities	19(b)	<u>778,185</u>	<u>658,037</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		2,575	-
Proceeds from sale of investments		49,542	-
Payment for property, plant and equipment		(512,959)	(177,339)
Net cash used in investing activities		<u>(460,842)</u>	<u>(177,339)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of finance leases		(51,399)	(102,524)
Proceeds from borrowings		281,500	-
Repayment of borrowings		(67,500)	(112,500)
Net cash provided by/(used in) financing activities		<u>162,601</u>	<u>(215,024)</u>
Net increase in cash held		479,944	265,674
Cash at beginning of financial year		649,775	384,101
Cash at end of financial year	19 (a)	<u>1,129,719</u>	<u>649,775</u>

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation of the Financial Statements

The financial statements are a general purpose financial report which have been prepared in accordance with the Australian Accounting Standards, and section 253 and section 270 of the Workplace Relations Amendment (Registration and Accountability of Organisations) Act, 2002. They have been prepared on the basis of historical cost and do not take into account changing monetary values or current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.

(b) Memberships

Membership subscription income has been accounted for on an accruals basis. Membership subscriptions outstanding at balance sheet date have been brought to account as receivables where subscriptions are paid by the members' employers through salary deductions. Membership income is deemed earned in the year to which it relates. Membership subscriptions relating to the unexpired part of the membership year are deferred and recognised as income in the next financial year.

(c) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured at cost.

In the opinion of the Committee of Management, the carrying value of land and buildings, does not exceed recoverable amounts.

Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates/useful lives	Depreciation basis
Buildings	2.5 %	Straight Line
Plant and equipment	10-30 %	Straight Line

(d) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to entities in the economic entity are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated either on a straight line basis over their estimated useful lives where it is likely that the

economic entity will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Operating leases in which the risk exists and benefits of ownership remain with the lessor are charged as an expense in the financial statements as incurred.

Lease incentives under operating leases are recognised as a liability. Lease payments received reduce the liability.

(e) Investments

Non-current investments are measured on the cost basis. The carrying amount of non-current investments is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

(f) Income Tax

No provision for income tax is necessary as trade unions are exempt from income tax under section 50 (15) of the Income Tax Assessment Act 1997.

(g) Employee Benefits

Provision is made for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of estimated future cash flows to be made for those benefits.

Contributions are made by the Alliance to employee superannuation funds and are charged as expenses when incurred.

(h) Cash

For the purpose of the statement of cash flows, cash includes:

- cash on hand and at call deposits with banks or financial institutions, net of any potential bank overdrafts; and
- investments in money market instruments with less than 14 days to maturity.

(i) Revenue

Revenue from services is recognised upon the delivery of services to members.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(k) Comparative Figures

Where necessary, comparative amounts have been re-classified to facilitate the review of the current year accounts.

(l) Impact of Adoption of Australian Equivalents to International Financial Reporting Standards

The Alliance is preparing and managing the transition to Australian Equivalent of International Financial Reporting Standards (AIFRS) effective for financial years commencing from 1 January 2005. The adoption of AIFRS will be reflected in the company's financial statements for the year ending 30 June 2006. On first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of the AIFRS transitional adjustments will be made retrospectively against retained earnings at 1 July 2004.

The Alliance's management, along with its auditors, have assessed the significance of the expected changes and are preparing for their implementation. The impact of the alternative treatments and elections under AASB1: First Time Adoption of Australian Equivalents to International Financial Reporting Standards, has been considered where applicable.

It is the belief of the Alliance's management that there will be no material impact to the financial figures of the Alliance. The two areas that will require continual review are listed below:

- Impairment of Assets

Under AASB 136: Impairment of assets, the recoverable amount of an asset is determined as the higher of the fair value less cost to sell and depreciated replacement cost. This is a change in accounting policy but it is not expected to result in any change to the financial statements.

- Measurement of Investments

Under AIFRS all investments held for sale are required to be measured at fair value. Currently they are recorded at cost. The adjustment required is not material.

NOTE 2 - REVENUE

Note	2005 \$	2004 \$
Operating Activities		
Annual Subscriptions	5,692,761	5,583,335
Imports	222,048	170,791
Grants and Sponsorships Received	676,423	665,637
Interest Received	199,621	262,448
Rental Income	169,340	184,527
Sundry Income	305,201	387,044
Proceeds on sale of assets	20,659	-
SOMA transfer	-	41,100
Net proceeds from litigation	-	282,211
Fighting Fund Levy	205,283	196,467
Campaign Levy	174,617	-
	<u>7,665,953</u>	<u>7,773,560</u>

NOTE 3: SURPLUS FROM ORDINARY ACTIVITIES

Surplus from ordinary activities has been determined after charging the following:

(a) Expenses

Borrowing costs - other persons	147,196	143,130
Depreciation of non-current assets		
- Plant and equipment	7,500	11,195
- Other capital assets	207,098	199,033
Total Depreciation	<u>214,598</u>	<u>210,228</u>
Amortisation of non-current assets		
- leasehold improvements	99,702	92,197

Remuneration of Auditor

- Audit	45,000	42,000
- Other Services	14,584	12,715
	<u>59,584</u>	<u>54,715</u>

Legal Fees	105,232	226,106
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Donations and Grants	34,862	21,048
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Meeting expenses	16,093	13,753
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Affiliation fees

International	179,057	49,968
Other	260,339	105,674
Total affiliation fees	<u>439,396</u>	<u>155,642</u>

Honoraria	39,536	56,893
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Employee benefits to Elected Officials

- Salaries (includes annual leave and long service leave taken for 2004)	608,708	619,683
- Annual Leave	(37,943)	-
- Long Service Leave and Severance Pay	(55,769)	-
- Redundancies	-	-
- Superannuation	52,715	60,177
Total Employee Benefits to Elected Officials	<u>567,711</u>	<u>679,860</u>

Employee benefits to Staff

- Salaries (includes annual leave and long service leave taken for 2004)	2,909,179	2,298,056
- Annual Leave	37,473	-
- Long Service Leave	58,672	-
- Redundancies	14,500	7,725
- Superannuation	263,726	222,657
Total Employee Benefits to Staff	<u>3,283,550</u>	<u>2,528,438</u>

Fees and allowances paid to Officials	84,480	61,869
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Net loss on disposal of non-current assets

- Property, plant and equipment	-	5,190
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(b) Revenue and Net Gains

Net gain on disposal of non-current assets

- property, plant and equipment	2,575	-
- investments	18,084	-

NOTE 4: CASH ASSETS

Cash on hand	12,655	7
Cash at bank	1,117,064	758,189
	<u>1,129,719</u>	<u>758,196</u>



NOTE 5: RECEIVABLES

CURRENT		
Membership debtors	103,452	91,582
Other debtors	710,810	768,213
	<u>814,262</u>	<u>859,795</u>

There are no loans to Office Holders.

NOTE 6: OTHER ASSETS

CURRENT		
Prepayments	131,013	110,642
Deposits Refundable	10,400	10,400
Payroll Clearing Account	45,577	12,835
	<u>186,990</u>	<u>133,877</u>

NOTE 7: OTHER FINANCIAL ASSETS

Shares - At Cost	1,031	1,031
Rothschild Trust	11,439	11,439
BT Bond Trust	-	31,363
	<u>12,470</u>	<u>43,833</u>

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

Land and Buildings		
Federal		
- At cost	4,387,829	4,248,776
- Less accumulated depreciation	(1,202,757)	(1,106,541)
	<u>3,185,072</u>	<u>3,142,235</u>
South Australia		
- At cost	139,428	139,428
- Less accumulated depreciation	(58,076)	(54,590)
	<u>81,352</u>	<u>84,838</u>
Total land and buildings	<u>3,266,424</u>	<u>3,227,073</u>
Plant and Equipment		
- At cost	1,452,764	1,294,489
- Less accumulated depreciation	(1,030,418)	(1,030,966)
	<u>422,346</u>	<u>263,523</u>
Total property, plant and equipment	<u>3,688,770</u>	<u>3,490,596</u>

NOTE 9: PAYABLES

CURRENT		
Unsecured liabilities		
Trade creditors	190,348	254,354
Creditors and Accruals	665,960	566,785
	<u>856,308</u>	<u>821,139</u>

Included in creditors and accruals are the following:

Legal fees	22,739	145,395
Employee benefits to Office holders and staff	266,966	156,889

NOTE 10: INTEREST BEARING LIABILITIES

CURRENT		
Unsecured liabilities		
Bank overdrafts	-	108,421
Bank loans	112,500	90,000
Hire purchase liability	8,183	59,587
	<u>120,683</u>	<u>258,008</u>

NON-CURRENT

Unsecured liabilities		
Bank loans	1,720,000	1,528,500

The bank loan is secured over all land and buildings owned by the Alliance.

NOTE 11: PROVISIONS

CURRENT		
Employee benefits		
Annual leave provision	361,370	372,805
Long service leave provision	244,740	213,690
Severance Provision	39,400	34,200
	<u>645,510</u>	<u>620,695</u>

NON-CURRENT

Long service leave provision	109,056	134,064
	<u>109,056</u>	<u>134,064</u>

(a) Aggregate employee entitlements liability	754,566	754,759
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(b) Number of employees at year end	54.6	49
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NOTE 12: OTHER LIABILITIES

CURRENT		
Deferred membership income	107,077	-
Deferred Sponsorship	271,700	204,855
Grants received in advance	(14,527)	6,964
Other current liabilities	64,106	21,033
	<u>428,356</u>	<u>232,852</u>

NOTE 13: RESERVES

Fighting Fund	(a)	725,237	519,954
Equity Foundation Reserve	(b)	457,696	534,637
SOMA Reserve	(c)	61,700	41,100
Walkley Reserve	(d)	185,990	56,997
General Reserve	(e)	13,220	13,220
Campaign Reserve	(f)	54,334	-
		<u>1,498,177</u>	<u>1,165,908</u>

(a) Fighting Fund			
Opening balance		519,954	323,497
Movements during the financial year		205,283	196,457
Closing balance		<u>725,237</u>	<u>519,954</u>

The fighting fund has been set up to advance the working capital of the Alliance. Each member is required to pay 3% in addition to the yearly subscription. The fighting fund levy has been invested in bank accounts. The balance at year end is \$712,954.

(b) Equity Foundation Reserve			
Opening balance		534,637	50,422
Movements during the financial year		(76,941)	484,215
Closing balance		<u>457,696</u>	<u>534,637</u>

The Equity Foundation Reserve has been set up to advance the interests of the Equity Foundation.

(c) SOMA Reserve			
Opening balance		41,100	-
Movements during the financial year		20,600	41,100
Closing balance		<u>61,700</u>	<u>41,100</u>

The SOMA Reserve was set up to advance the interests of orchestral musicians.

(d) Walkley Awards Reserve			
Movements during the financial year:			
Opening balance		56,997	50,243
Movement during the financial year		128,993	6,754
Closing balance		<u>185,990</u>	<u>56,997</u>

The Walkley Awards reserve was set up to advance the interests of the Walkley Foundation.

(e) General Reserve			
Movements during the financial year:			
Opening balance		13,220	13,220
Closing balance		<u>13,220</u>	<u>13,220</u>

(f) Campaign reserve			
Opening balance		-	-
Movement during the financial year		54,334	-
Closing balance		<u>54,334</u>	<u>-</u>

The campaign reserve has been set up to advance the interests of the members. Each member is required to pay 3% in addition to the yearly subscription.

NOTE 14: ACCUMULATED SURPLUS

Retained profits at the beginning of the financial year	525,131	435,810
Net surplus attributable to members of the entity	261,259	817,847
Transfer to Fighting Fund reserve	(205,283)	(196,457)
Transfer from/(to) Equity Foundation Reserve	76,941	(484,215)
Transfer to Walkley Awards Reserve	(128,993)	(6,754)
Transfer to SOMA reserve	(20,600)	(41,100)
Transfer to campaign reserve	(54,334)	-
Retained profits at the end of the financial year	<u>454,121</u>	<u>525,131</u>

NOTE 15: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the RAO Schedule, as amended, the attention of members is drawn to the provisions of section 272(5) which read as follows:

(1) A member of the Alliance, or a Registrar, may apply to the Alliance for specified prescribed information in relation to the Alliance, to be made available to the person making the application.

- (2) The application must be in writing and must specify the period in which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Alliance.
 (3) The Alliance must comply with an application made under subsection (1).

NOTE 16: CAPITAL AND LEASING COMMITMENTS

(a) Hire purchase commitments

Payable		
- not later than one year	9,267	65,543
Minimum hire purchase payments	9,267	65,543
Less future finance charges	(1,084)	(5,956)
Total hire purchase liability	8,183	59,587
Represented by:		
Current liability	10	8,183
		59,587

(b) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable		
- not later than one year	100,808	110,803
- later than one year and not later than five years	316,757	196,902
	417,565	307,705

(c) Capital expenditure commitments contracted for:

- capital expenditure projects	71,440	160,000
	71,440	160,000

NOTE 17: FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The Alliance's exposure to interest rate risk, which is the risk that financial instruments' value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is as follows:

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to and forming part of the financial statements.

(c) Net Fair Values

For all assets and liabilities, net fair value approximates to their carrying value. No financial assets and financial liabilities are readily traded on organised markets in a standardised form other than listed investments.

	Non Interest Bearing		Total	
	2005	2004	2005	2004
	\$	\$	\$	\$
Financial Assets:				
Cash	-	-	1,129,719	758,196
Receivables	776,307	859,795	776,307	859,795
Total Financial Assets	776,307	859,795	1,906,026	1,617,991
Financial Liabilities:				
Bank loans and overdrafts	-	-	1,832,500	1,726,921
Trade and sundry creditors	867,899	1,299,135	1,123,274	978,028
Hire purchase liabilities	-	-	8,183	59,587
Total Financial Liabilities	867,899	1,299,135	2,963,957	2,764,536

NOTE 18: MONIES HELD IN TRUST

At year end the Alliance was holding in trust an amount of \$4,689,701 (2004: \$3,876,970). This amount and the corresponding liability are not reflected in the Statement of Financial Position.

NOTE 19: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	12,655	7
Cash at bank	1,117,064	758,189
Bank overdrafts	-	(108,421)
	1,129,719	649,775

(b) Reconciliation of cash flow from operations

with profit from ordinary activities

Surplus from ordinary activities	261,259	817,847
Non-cash flows in profit from ordinary activities		
Amortisation	99,702	92,197
Depreciation	214,598	210,228
Net (gain)/loss on disposal of property, plant and equipment	(2,575)	5,190
Net (gain)/loss on disposal of investments	(18,084)	-
Other	-	8,214
Changes in assets and liabilities		
Increase in receivables	(13,299)	(468,188)
Increase in other assets	(20,371)	-
Increase/(decrease) in payables	257,148	(7,451)
Decrease in provisions	(193)	-
Cash flows from operations	778,185	658,037

NOTE 20: RELATED PARTY TRANSACTIONS

Remuneration of Elected Officials

Persons holding the position of salaried elected officials at any time during the year of the Alliance were: C Warren, S Whipp, M Ryan, P O'Donnell, L Connor, D Waters, D Wortley, S Black, M Sinclair-Jones.

Aggregate remuneration received by salaried elected officials of the Alliance during 2005 was \$680,745 (2004: \$679,860).

NOTE 21: EVENTS SUBSEQUENT TO REPORTING DATE

There have been no material events subsequent to balance date.

AUDITOR'S DISCLAIMER

The additional financial data presented on the following page is in accordance with the books and records of the Alliance which have been subjected to the auditing procedures applied in our statutory audit of the Alliance for the year ended 30 June 2004. It will be appreciated that the statutory audit did not cover all the details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than the Media, Entertainment & Arts Alliance) in respect of such data, including any errors or omissions therein however caused.

WHK Greenwoods

Chartered Accountants

D. SINCLAIR Dated at Sydney, 26 September 2005.

	Weighted Average		Fixed Interest Rate Maturing				Floating Interest Rate	
	Effective Interest Rate		Within 1 Year		1 to 5 Years			
	2005	2004	2005	2004	2005	2004	2005	2004
	%	%	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	5.50	-	-	-	-	-	1,105,661	758,196
Receivables	-	-	-	-	-	-	-	-
Total Financial Assets							1,105,661	758,196
Financial Liabilities:								
Bank loans and overdrafts	5.88	-	112,500	90,000	1,720,000	1,528,500	-	108,421
Trade and sundry creditors	-	-	-	-	-	-	-	-
Hire purchase liabilities	-	-	8,183	59,587	-	-	-	-
Total Financial Liabilities			120,683	149,587	1,720,000	1,528,500	-	108,421

DETAILED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

	Federal \$	NSW \$	Victoria \$	Queensland \$	SA \$	WA \$	Tasmania \$	ACT \$	Northern NSW \$	Professional Sports \$	SOMA \$	Organising Unit \$	Membership \$	Enquiry desk \$	Finance/Administration \$	CORE INDUSTRIAL \$	Equity Trust \$	Equity Foundatn \$	Walkley Awards \$	01.07.04 to 30.06.05 TOTAL \$	Previous year 30.06.04 TOTAL \$	
MEMBER INCOME																						
EQUITY	0	867,426	763,374	166,912	47,373	64,937	3,917	14,888	5,030	0	0	0	0	0	0	1,933,857	0	0	0	1,933,857	1,833,478	
JOURNALISTS	0	1,111,578	607,802	360,368	173,705	256,612	69,268	160,293	87,971	0	0	0	0	0	0	2,827,597	0	0	0	2,827,597	2,851,197	
THEATRICAL	0	423,679	334,648	90,320	62,349	36,799	10,598	4,961	11,723	0	0	0	0	0	0	975,077	0	0	0	975,077	932,945	
SOMA	0	0	0	0	0	0	0	0	0	0	191,903	0	0	0	0	191,903	0	0	0	191,903	181,346	
MUSICIANS	0	8,067	0	0	0	38,484	0	0	0	0	0	0	0	0	0	46,551	0	0	0	46,551	47,143	
PROFESSIONAL SPORT	0	0	0	0	0	0	0	0	0	25,701	0	0	0	0	0	25,701	0	0	0	25,701	16,643	
COLLECTION COSTS	0	(21,518)	(14,699)	(4,622)	(4,482)	(4,704)	(640)	(1,944)	407	(579)	(410)	(164)	(23,299)	0	(18)	(76,692)	0	0	0	(76,692)	(108,628)	
NET MEMBER INCOME	0	2,389,232	1,691,125	612,978	278,945	392,128	83,123	178,198	105,131	25,122	191,493	(164)	(23,299)	0	(18)	5,923,994	0	0	0	5,923,994	5,754,124	
OTHER INCOME	101,176	36,933	25	10,949	9,370	18	(14,700)	0	8,964	0	0	125,098	0	0	170,862	448,695	150,408	70,094	614,916	1,284,113	1,241,042	
TOTAL INCOME	101,176	2,426,165	1,691,150	623,927	288,315	392,146	68,423	178,198	114,095	25,122	191,493	124,934	(23,299)	0	170,844	6,372,689	150,408	70,094	614,916	7,208,107	6,995,166	
Share of:																						
Membership	0	(272,004)	(192,738)	(70,414)	(33,119)	(48,764)	(9,947)	(21,715)	(12,823)	(1,843)	(13,033)	0	676,400	0	0	0	0	0	0	0	0	0
Enquiry Desk	0	(127,974)	(90,680)	(33,129)	(15,582)	0	(4,680)	(10,216)	(6,033)	(867)	0	0	0	289,161	0	0	0	0	0	0	0	0
Finance/Admin	0	(490,353)	(347,457)	(126,938)	(59,704)	(87,910)	(17,932)	(39,146)	(23,116)	(3,323)	(13,033)	0	0	0	1,208,912	0	0	0	0	0	0	0
Contribution to:																						
National office	1,101,520	(660,375)	(210,836)	(77,026)	(36,228)	(53,344)	(10,881)	(23,754)	(14,027)	(2,016)	(13,033)	0	0	0	0	0	0	0	0	0	0	0
Total contributions	1,101,520	(1,550,706)	(841,711)	(307,507)	(144,633)	(190,018)	(43,440)	(94,831)	(55,999)	(8,049)	(39,099)	0	676,400	289,161	1,208,912	0	0	0	0	0	0	0
FUNDS AVAILABLE	1,202,696	875,459	849,439	316,420	143,682	202,128	24,983	83,367	58,096	17,073	152,394	124,934	653,101	289,161	1,379,756	6,372,689	150,408	70,094	614,916	7,208,107	6,995,166	
Less COSTS																						
Staff	(482,489)	(482,301)	(381,009)	(216,771)	(180,901)	(202,431)	(50,640)	(63,824)	(2,600)	0	(78,807)	(123,248)	(391,579)	(302,111)	(431,361)	(3,390,072)	(119,853)	(59,884)	(276,401)	(3,846,210)	(3,629,415)	
Site	(47,715)	(49,194)	(50,484)	(26,458)	(10,499)	(30,314)	(4,219)	(8,556)	0	0	(4,767)	0	(27,150)	(21,421)	(251,629)	(532,406)	0	0	(10,000)	(542,406)	(508,768)	
Admin	(777,913)	(202,918)	(131,497)	(96,145)	(31,496)	(54,853)	(7,956)	(12,181)	(59)	(2,945)	(36,725)	(72,896)	(279,127)	(11,381)	(676,759)	(2,394,851)	(30,555)	(87,149)	(311,458)	(2,824,013)	(2,646,632)	
Total costs	(1,308,117)	(734,413)	(562,990)	(339,374)	(222,896)	(287,598)	(62,815)	(84,561)	(2,659)	(2,945)	(120,299)	(196,144)	(697,856)	(334,913)	(1,359,749)	(6,317,329)	(150,408)	(147,033)	(597,859)	(7,212,629)	(6,784,815)	
SURPLUS/(DEFICIT)	(105,421)	141,046	286,449	(22,954)	(79,214)	(85,470)	(37,832)	(11,194)	55,437	14,128	32,095	(71,210)	(44,755)	(45,752)	20,007	55,360	0	(76,939)	17,057	(4,522)	210,351	
Less ABNORMAL ITEMS																						
Redundancies															(14,500)	(14,500)				(14,500)	(7,725)	
Profit on disposal of investments		17,203					881									18,084				18,084	0	
Profit on disposal of fixed assets			2,575													2,575				2,575	0	
OPERATING SURPLUS/(DEFICIT)	(105,421)	158,249	289,024	(22,954)	(79,214)	(85,470)	(36,951)	(11,194)	55,437	14,128	32,095	(71,210)	(44,755)	(45,752)	5,507	61,519	0	(76,939)	17,057	1,637	202,626	
Add NON-OPERATING INCOME																						
Fighting fund levy																					205,283	196,457
Campaign levy																					54,334	377,664
Equity Foundation																						41,100
SOMA																						
FINAL SURPLUS per audited accounts																					261,254	817,847
Add/(Deduct): NON-OPERATING TRANSFERS																						
Transfer to SOMA reserve																					(20,600)	(41,100)
Transfer to Walkley Awardsreserve																					(17,057)	(6,754)
Transfer from Equity Foundation reserve																					76,939	(484,215)
Transfer to Fighting Fund reserve																					(205,283)	(196,457)
Transfer to Campaign reserve																					(54,334)	0
FINAL AMOUNT ADDED TO ACCUMULATED SURPLUS																					40,919	89,321

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Australian Government
Australian Industrial Registry

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Mr Christopher Warren
Federal Secretary
Media, Entertainment and Arts Alliance
PO Box 723
STRAWBERRY HILLS NSW 2012

Dear Mr Warren

Re: Lodgement of Financial Statements and Accounts – Media, Entertainment and Arts Alliance – for year ending 30 June 2005 (FR2005/508)

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 20 February 2006. After careful consideration of the documents and also of the record of previous correspondence relating to the 2004 return, I draw your attention to the following for inclusion in future reporting.

Omission of certain prescribed information

The Operating report did not contain “*details of the right of members to resign from the reporting unit under section 174*” as required by s254(2)(c) of the RAO Schedule. (For comparison, I note that this was included at page 26 of the previous 2004 return under the heading “Frequently Asked Questions”).

The Operating report did not, where the names of “each person who has been a member of the committee of management of the reporting unit at any time during the reporting period” are concerned, include “*the period for which he or she held such a position*” as prescribed by RAO regulation 159(c). Referring to the term of elected office in the general sense as in the paragraph headed “Federal Level” on page 31 would not appear to meet the requirement. An explicit statement that all named members of the Committee held their position for the full year unless stated otherwise would however satisfy the requirement.

Donations over \$1,000

At Note 3: Surplus from Ordinary Activities on page 27 the item Donations and Grants shows an amount of \$34,862.00. If this included any single donation exceeding \$1,000, s237 of the RAO Schedule requires a statement giving various particulars of that donation to be lodged. If this is relevant and you have not already done so, please lodge such a statement at your earliest opportunity. I enclose the relevant extract from s237 for your reference.

In ordinary circumstances the Registry would have acknowledged and corresponded to you on these matters in a much more timely manner and I apologise for the delay in corresponding. There is no further action required in respect of this return, and the documents have now been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

18 March 2008

Extract from s237 Schedule 1 of Workplace Relations Act 1996 (2)

237 Organisations to notify particulars of loans, grants and donations

(1) An organisation must, within 90 days after the end of each financial year (or such longer period as the Registrar allows), lodge in the Industrial Registry a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.

Note: This subsection is a civil penalty provision (see section 305).

(2) A statement lodged in the Industrial Registry under subsection (1) must be signed by an officer of the organisation.

(6) The relevant particulars, in relation to a grant or donation made by an organisation, are:

(a) the amount of the grant or donation; and

(b) the purpose for which the grant or donation was made; and

(c) except where the grant or donation was made to relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship—the name and address of the person to whom the grant or donation was made.