

The Accommodation Association



Motor Inn
Motel and
Accommodation
Association

National Office

25 October 2005

Mr Terry Nassios
Deputy Industrial Registrar
Australian Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

Dear Mr Nassios

Re: MIMA Reports 2003 & 2004

Please find enclosed a copy of the 2004 report as prepared by our auditors,
Grosvenor Schiliro.

It was my understanding that the 2004 report had been previously lodged.

In connection with the 2003 report, the Secretary's Certificate should read "**presented to the Committee of Management Meeting on 2 December 2003**", not 9 December which was when the Annual General Meeting was held.

My apologies for the delay in these matters being resolved.

If you require any further information, kindly contact me on 0418 462 271.

Yours sincerely


Dennis Winchester
Executive Director

**MOTOR INN MOTEL &
ACCOMMODATION OF AUSTRALIA**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2004**

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

**Annual Audited Financial Report
for the year ended 30 June 2004**

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004**

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THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA
ABN 52 610 697 161

OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2004

Your committee members submit the financial report of the Motor Inn, Motel and Accommodation Association of Australia for the financial year ended 30 June 2004.

Committee Members

The names of committee members throughout the year and at the date of this report are:

David Brown	Eric Sward
David Richardson	Jean Muller
Garry Crockett	Bruce Copland

Principal Activities

The principal activities of the association during the financial year were liaising with the Australian Industrial Relations Commission and the Liquor Hospitality and Miscellaneous Workers Union.


Significant Changes

No significant change in the nature of these activities occurred during the year.

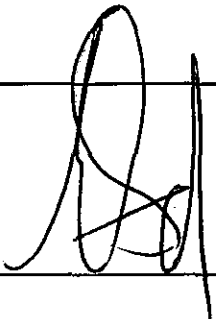
Operating Result

The loss from ordinary activities amounted to \$153.

Signed in accordance with a resolution of the Members of the Committee:



COMMITTEE MEMBER



COMMITTEE MEMBER

DATED THIS 8TH DAY OF DECEMBER

2004

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2004**

	NOTE	2004	2003
		\$	\$
CLASSIFICATION OF EXPENSES BY FUNCTION			
Revenue from ordinary activities	2	12,000	-
Other expenses from ordinary activities		<u>(12,153)</u>	<u>(1,102)</u>
Profit / (Loss) from ordinary activities before income tax		(153)	(1,102)
Income tax expense relating to ordinary activities		<u>-</u>	<u>-</u>
Profit / (Loss) from ordinary activities after related income tax expense		<u>(153)</u>	<u>(1,102)</u>
Net Profit / (loss) from ordinary activities after income tax attributable to the association	6	<u>(153)</u>	<u>(1,102)</u>

The accompanying notes form part of these financial statements

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2004**

	NOTE	2004 \$	2003 \$
CURRENT ASSETS			
Cash Assets	3	375	478
Receivables	4	<u>14,390</u>	<u>90</u>
TOTAL CURRENT ASSETS		<u>14,765</u>	<u>568</u>
TOTAL ASSETS		<u>14,765</u>	<u>568</u>
 CURRENT LIABILITIES			
Payables	5	<u>188,234</u>	<u>173,884</u>
TOTAL CURRENT LIABILITIES		<u>188,234</u>	<u>173,884</u>
TOTAL LIABILITIES		<u>188,234</u>	<u>173,884</u>
NET ASSETS/(LIABILITIES)		<u>(173,469)</u>	<u>(173,316)</u>
 EQUITY			
Retained Profit/(Accumulated Losses)	6	<u>(173,469)</u>	<u>(173,316)</u>
TOTAL EQUITY		<u>(173,469)</u>	<u>(173,316)</u>

The accompanying notes form part of these financial statements

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

**STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2004**

	NOTE	2004	2003
		\$	\$
Cash Flows from Operating Activities			
Income Receipts		(2,300)	15
Payments for expenses		2,197	(53)
Net cash provided by (used in) operating activities	7	<u>(103)</u>	<u>(38)</u>
Net increase (decrease) in cash held		(103)	(38)
Cash at beginning of the financial year		<u>478</u>	<u>516</u>
Cash at end of the financial year	3	<u>375</u>	<u>478</u>

The accompanying notes form part of these financial statements

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2004

Note 1 - Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

The association is a trade union and is exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

(b) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(c) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(e) Adoption of Australian Equivalents to International Financial Reporting Standards

Australia is currently preparing for the introduction of International Financial Reporting Standards (IFRS) effective for financial years commencing 1 January 2005. This requires the production of accounting data for future comparative purposes at the beginning of the next financial year. The committee are assessing the significance of these changes and preparing for their implementation.

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2004

	2004	2003
	\$	\$
Note 2- Revenue		
Membership Fees	12,000	-
	<u>12,000</u>	<u>-</u>
Note 3 - Cash		
Cash at Bank	375	478
	<u>375</u>	<u>478</u>
Note 4 - Receivables		
Debtors	13,200	-
GST Paid	1,190	90
	<u>14,390</u>	<u>90</u>
Note 5 - Payables		
Trade Creditors	12,100	-
MIMA (NSW) Loan	173,944	171,094
Other creditors & accruals	990	1,740
GST Collected	1,200	-
	<u>188,234</u>	<u>172,834</u>
Note 6 - Retained Profits/(Accumulated Losses)		
Retained profits/(Accumulated Losses) at the beginning of the financial year	(173,316)	(172,214)
Net profit/(loss) attributable to the members	<u>(153)</u>	<u>(1,102)</u>
Retained profits/(Accumulated Losses) at the end of the financial year	<u>(173,469)</u>	<u>(173,316)</u>

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2004

Note 7 – Cash Flow Information	2004	2003
	\$	\$
Reconciliation of Cash Flow from Operations with Profit/(loss) from ordinary activities after Income Tax		
Profit/ (loss) from ordinary activities after income tax	(153)	(1,102)
	<hr/>	<hr/>
Net cash used in operating activities before changes in assets and liabilities	<u>(153)</u>	<u>(1,102)</u>
Changes in assets and liabilities		
Decrease / (Increase) in Receivables	(14,300)	15
Increase / (Decrease) in payables	14,350	1,049
	<hr/>	<hr/>
Cash flows from operations	<u>(103)</u>	<u>(38)</u>
 Note 8 – Auditor’s Remuneration		
Fees received and receivable for:		
Auditor’s remuneration		
- audit or review	900	900

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2004

NOTE 9 – FINANCIAL INSTRUMENTS

(a) Interest rate risk

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing			
					Within 1 Year		1 to 5 Years	
	2004	2003	2004	2003	2004	2003	2004	2003
Financial Assets	%	%	\$	\$	\$	\$	\$	\$
Cash	0.15	0.05	375	478	-	-	-	-
Total Financial Assets			375	478	-	-	-	-

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial report.

The association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

(c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the financial statements.

NOTE 10 – EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial year and the date of this report any item transaction or event of a material nature likely in the opinion of the Committee members, to affect significantly the operations of the association, the results of those operations, or the State of affairs of the association in subsequent financial years.

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA

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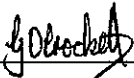
COMMITTEE OF MANAGEMENT STATEMENT

On 8th day of December 2004 the Committee of Management of The Motor Inn, Motel and Accommodation Association of Australia passed the following resolution in relation to the general purpose financial report of the association for the financial year ended 30 June 2004.

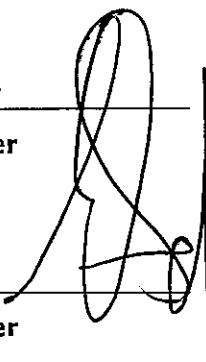
The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards; and
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar; and
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the association for the financial year ended 30 June 2004; and
- (d) there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable; and
- (e) the financial records of the association have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
- (f) the information sought in any request of a member of the association or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
- (g) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For the Committee Management:



Committee Member



Committee Member

DATED THIS 8th DAY OF DECEMBER 2004


THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA

ABN 52 610 697 161

CERTIFICATE OF AUTHORISED OFFICER
S268 of Schedule 1B Workplace Relations Act 1996

I, Dennis Winchester, being the Officer of the Motor Inn, Motel and Accommodation Association of Australia certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on *1st* day of *January* 2004; and
- that the full report was presented to a meeting of the committee of management of the association on *8th* day of *January* 2004; in accordance with section 266 of the RAO Schedule.


Dennis Winchester
Treasurer

Date: 



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF
AUSTRALIA**

ABN 52 610 697 161

Scope

We have audited the financial report of The Motor Inn, Motel and Accommodation Association of Australia for the financial year ended 30 June 2004 as set out on pages 2 to 10.

The Committee is responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent with our understanding of the association's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of The Motor Inn, Motel and Accommodation Association of Australia presents a true and fair view in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of The Motor Inn, Motel and Accommodation Association of Australia as at 30 June 2004, and the results of its operation and its cash flows for the year then ended.

**GROSVENOR SCHILIRO
CHARTERED ACCOUNTANTS**

**MARK SCHILIRO
PARTNER**

DATED THIS 8TH DAY OF DECEMBER 2004



Australian Government

Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7993
Fax: (03) 9654 6672

Mr. Dennis Winchester
Executive Director
The Motor Inn, Motel and Accommodation Association
Level 3
551 Pacific Highway
ST LEONARDS NSW 2065

Dear Mr. Winchester,

Re: Outstanding financial report for year ended 30 June 2004 (2004/449); unfinalised financial report for year ended 30 June 2003 FR 2003/393)

I am concerned the financial documents of The Motor Inn, Motel and Accommodation Association for the year ended 30 June 2003 have not been finalised and the financial report for the year ended 30 June 2004 has not been lodged in the Industrial Registry.

I note that Australian Industrial Registry officers have on numerous occasions discussed these matters with you. I understand that the most recent of these discussions occurred on 7 October 2004, during which you undertook to immediately lodge all relevant material. However, to date the Registry has not received any of that documentation.

I reiterate previous advice that the Industrial Registrar attaches great importance to reporting units fully satisfying their statutory obligations as prescribed by the Workplace Relations Act 1996. As you should be aware, Schedule 1B of the Act provides for civil penalties where various requirements of the legislation are not met. Non-compliance with the relevant provisions may attract a penalty(s) as appropriate.

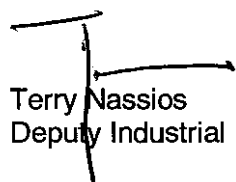
I also draw your attention to sections 330 and 331 both of which provide broad powers to a registrar to conduct either an inquiry or an investigation into compliance with various financial reporting requirements.

You are requested to notify me by no later than Wednesday, 26 October 2005 when the outstanding financial documents will be lodged in this office.

I remind you the Industrial Registrar is keen to assist organizations/reporting units fully satisfy their legislative requirements. If you have any concerns regarding these obligations and how you can ensure full compliance with the legislative requirements, I encourage you to contact Mr Mark Elliott of this office by telephone on (03) 8661 7776 or by email to mark.elliott@air.gov.au.

I look forward to your response.

Yours sincerely,



Terry Nassios
Deputy Industrial Registrar

18 October 2005