



21 August 2020

Mr Stavros Yallouridis  
Chief Executive  
Motor Traders' Association of New South Wales

By e-mail: [mail@mtansw.com.au](mailto:mail@mtansw.com.au)  
[stephen.jenkins@mtansw.com.au](mailto:stephen.jenkins@mtansw.com.au)

Dear Mr Yallouridis

**Motor Traders' Association of New South Wales**  
**Financial Report for the year ended 31 December 2019 - FR2019/302**

I acknowledge receipt of the financial report for the year ended 30 June 2019 for the Motor Traders' Association of New South Wales (**the reporting unit**). The financial report was lodged with the Registered Organisations Commission (**ROC**) on 1 July 2020.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2019 report has been filed the following should be addressed in the preparation of the next financial report.

**1. Operating report**

Trustee of superannuation entity

Subsection 254(2)(d) of the RO Act requires details of any officer or member of the reporting unit who is a trustee, or a director of a company that is a trustee, of a superannuation entity or an exempt public sector superannuation scheme.

If no officers or a member of the reporting unit is a trustee of a superannuation entity, the preferred wording to satisfy the subsection 254(2)(d) is:

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

## 2. General Purpose Financial Report (GPFR)

### Property, plant and equipment valuation

It is noted that the freehold land and buildings at Note 12 to the GPFR have been valued at cost since 2011. Carrying an asset at cost for an extended period may not fairly present to users the financial position of the reporting unit.

In this regard *AASB 101 Presentation of Financial Statements* paragraph 15 requires that “Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. ...”.

For the 31 December 2020 financial statements the reporting unit is required to undertake a revaluation of freehold land and building or to clearly disclose to users of the statements the reasons for continuing to value these assets at cost.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 9603 0707 or by email at [ken.morgan@roc.gov.au](mailto:ken.morgan@roc.gov.au)

Yours faithfully




**KEN MORGAN**  
Financial Reporting Specialist  
Registered Organisations Commission

**Certificate of Secretary or Other Authorised Officer**  
**S268 Fair Work (Registered Organisations) Act 2009**

I, **David Keats**, being the elected **President** of the **Motor Traders' Association of New South Wales** Certify:

- That the document lodged herewith is a copy of the full financial report for the **Motor Traders' Association of New South Wales** for the period ended, **31 December 2019**, referred to in section 268 of the *Fair Work (Registered Organisations) Act, 2009*. ; and
- That the full financial report was provided to members on **28 May, 2020**; and
- That the full financial report was presented and made available at the Annual General Meeting held on the **19 June, 2020** in accordance with section 266(1) of the *Fair Work (Registered Organisations) Act 2009*.

Signature of Prescribed designated officer:   
Name of prescribed designated officer: **DAVID KEATS**  
Title of prescribed designated officer: **PRESIDENT**  
Date: 18 August 2020

**Motor Traders' Association of New  
South Wales**

**ABN 63 000 008 088**

Consolidated general purpose  
financial report for the year ended  
31 December 2019

## Contents

---

|   |    |
|---|----|
| Operating report  | 1  |
| Report under subsection 255(2A)   | 4  |
| Consolidated statement of profit or loss and other comprehensive income | 5  |
| Consolidated statement of financial position                            | 6  |
| Consolidated statement of changes in members' funds                     | 7  |
| Consolidated statement of cash flows                                    | 8  |
| Notes to the consolidated financial statements                          | 9  |
| Executive Board statement   | 36 |
| Officers' declaration   | 38 |
| Independent auditor's report  | 40 |
| Detailed income statement of the Parent entity                          | 41 |



















[REDACTED]

[REDACTED]









[REDACTED]

[REDACTED]









[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]







1. **\_\_\_\_\_**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

































































