



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia
150 Bell Street
COBURG VIC 3058



Dear Mr Noone

**Re: Lodgement of Outstanding Financial Statements and Accounts –
Musicians' Union of Australia – Federal Office – for year ending 30 June 1999
(F218022, FR2008/524)**

Thank you for lodging the abovementioned financial return which was received in the Registry on 14 November 2008.

The documents have been filed.

Yours sincerely

A handwritten signature in black ink, appearing to be 'S. Kellett', written in a cursive style.

Stephen Kellett
for Deputy Industrial Registrar

17 November 2008

Mr. Barry Jenkins
Deputy Industrial Registrar
Australian Industrial
Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



THE MUSICIANS' UNION
OF AUSTRALIA
FEDERAL OFFICE

14/11/08

MUSICIANS UNION OF AUSTRALIA - FEDERAL OFFICE
1999 AUDITED ACCOUNTS

Dear Mr. Jenkins,

Please find attached the following documents relating to the audited accounts of the Federal Office of the Musicians Union of Australia for the year ended 30 June 1999:

1. Certificate in accordance with sections 280 (1) (a) and (b) of the *Workplace Relations Act 1996*
2. Statement by Principal Accounting Officer
3. Certificate by Executive Committee
4. Independent Audit Report
5. Financial Statements

Please contact me if you have any questions.

Yours sincerely,

Terry Noone
Federal Secretary
Musicians' Union of Australia

150 Bell St, Coburg, VIC 3056

t: (03) 9355 7620

f: (03) 9355 7621

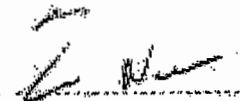
e: musiciansua@aol.com

MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE



CERTIFICATE IN ACCORDANCE WITH SECTIONS 280 (1) AND (2)
OF THE WORKPLACE RELATIONS ACT 1996

I certify that the attached Statements, Auditor's Report and Accounts are a true copy
of all documents laid before the Executive Meeting held on the 14th day of
November 2008.


Terry Noone
(Federal Secretary, Musicians' Union of Australia)
Date 14/11/08


**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

In accordance with Section 273(2) of the Workplace Relations Act 1996, I, Terry Noone, being the principal accounting officer of the Musicians' Union of Australia - Federal Office and responsible for keeping the accounting records of the Organisation-

1. certify that as at 30th June 1999 the number of members of Federal Office was nine branches with a combined membership of **2795**
2. state that, in my opinion, -
 - (i) the accounts show a true and fair view of the financial affairs of the Organisation as at the end of the financial period;
 - (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account or accounts to which those monies are to be credited in accordance with the Rules of the Organisation;
 - (iii) before any expenditure was incurred by the Organisation, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Organisation;
 - (iv) no payment out of a fund referred to in subparagraph 107(b)(xiii) or (xv) of the Regulations was made for a purpose other than the purpose for which the fund was operated;
 - (v) any loans or other financial benefits granted to persons holding office in the Organisation were authorised in accordance with the rules of the Organisation; and
 - (vi) the Register of Members of the Organisation was maintained in accordance with Act.

Signed at Brisbane this the 9th day of July 2005.


Terry Noone (Federal Secretary)

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**CERTIFICATE BY THE EXECUTIVE COMMITTEE
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 1999**

In accordance with Section 273(2) of the Workplace Relations Act 1996, the Executive Committee of the Musicians' Union of Australia - Federal Office state that -

1. In the opinion of the members of the Executive Committee-
 - (a) the accompanying Statement of Financial Position is drawn up so as to show a true and fair view of the state of affairs of the Organisation as at 30th June 1999;
 - (b) the accompanying Statement of Financial Performance is drawn up so as to show a true and fair view of the results of the Organisation for the year ended 30th June 1999;
 - (c) meetings of the Executive Committee were held in accordance with the Rules of the Organisation;
2. To the knowledge of any member of the Executive Committee, there have been no instances during the financial year ended 30th June 1999 where records of the Organisation or other documents (not being documents containing information made available to a member of the Organisation under Sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the Rules of the Organisation, have not been furnished or made available, to members of the Organisation in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Organisation, as the case may be.
3. The Union has not complied with Section 279 of the Workplace Relations Act 1996 in relation to the accounts, statements and auditors report, of the Musicians' Union of Australia - Federal Office prepared in accordance with Section 273(1) and 276 of the Act, in respect of the financial year immediately preceding the financial year to which the accounts relate.

Signed by two members of the Executive Committee in accordance with a resolution of the Executive Committee of the Musicians' Union of Australia - Federal Office.

Date: 8/7/05

Signature Jerry Doyle

Full Name JERRY DOYLE

Signature Reginald Francis Walsh

Full Name REGINALD FRANCIS WALSH

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

INDEPENDENT AUDITOR'S REPORT

Scope

We have audited the accompanying accounts of the Musicians' Union of Australia - Federal Office for the year ended 30th June 1999 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Executive Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have performed an independent audit of these accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave Provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
2. As stated in Note 11, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern which, in turn, is dependent upon the continued financial support of its members, Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

Qualified Audit Opinion

Except for, and subject to, the matters referred to in the qualification section, and no income being brought to account when no quarterly return is held by Federal Office, in our opinion -

- (a) satisfactory accounting records were maintained in respect of the year ended 30th June 1999 detailing the sources and nature of the income of the Union (including income from members) and the nature and purpose of expenditure; and

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

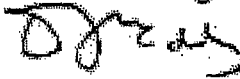
**INDEPENDENT AUDITOR'S REPORT
(CONTINUED)**

- (b) the accounts are properly drawn up so as to give a true and fair view of the financial affairs of the Union as at 30th June 1999, and the income and expenditure, cash flows and surplus, of the Union for the year ended on that date, and are in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

All information and explanations required of officers and employees of the Union were provided for the purpose of our audit.

Signed at Melbourne, this 6th day of August, 2000.

Eddy Partners
6th Floor, Coates Building
20 Collins Street
MELBOURNE, VIC, 3000
Tel: (03) 9654-5944
Fax: (03) 9654-6908

EDDY PARTNERS,
Certified Practising Accountants.

David James Eddy, CPA.
Registered Company Auditor.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 1999**

Registered Address:

291 - 293 Albert Street
BRUNSWICK, VICTORIA, 3056

Tel: (03) 9388 8992
Fax: (03) 9388 9589

Secretary:

Terry Noone

Contents:

Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flows
Notes to the Financial Statements

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 1999**

	1999 £	1998 £
<u>INCOME</u>		
Overseas Artists	103,292	117,655
Sustentation Fees	33,890	34,653
Interest Received	2	1
Legal Costs Reimbursed	2,647	-
Sundry Income	-	100
Total Income	139,831	152,409
<u>LESS EXPENDITURE</u>		
Accountancy & Audit	11,727	12,037
Advertising	-	750
Affiliation	(34,559)	13,370
Bank Charges	1,033	632
Cleaning	2,210	984
Committee Expenses	300	-
Depreciation	3,071	3,930
Doubtful Debts	9,095	5,747
Electricity	827	929
Fines & Penalties	-	79
General Expenses	73	(113)
Interest Expense	-	6
Interest & Penalties - ATO	2,713	187
Legal Costs	1,616	5,864
Meeting & Conference Expenses	355	837
Postage, Printing & Stationery	8,481	6,268
Provision For Accrued Annual Leave	5,478	2,453
Provision for Long Service Leave	1,629	2,420
Reference Material & Subscriptions	4,613	3,088
Relocation Costs	-	3,188
Rent	8,904	12,153
Repairs & Maintenance	573	120
Salaries & Allowances - Officials	45,301	42,370
Salaries & Allowances - Employees	31,549	47,894
Salaries & Allowances - Casual Staff/Agency/Consultants	3,455	1,078
Staff Amenities	99	303
Staff Training & Seminars	100	50
Superannuation Contributions	5,346	5,392
Telephone	3,504	8,089
Travelling Expenses	5,650	8,675
Workcover	421	414
Total Expenditure	125,564	190,104
SURPLUS/(DEFICIT) FOR YEAR	14,267	(37,695)
Accumulated Losses - Beginning of Year	90,610	52,915

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 1999**

	<u>1999</u> \$	<u>1998</u> \$
<u>ACCUMULATED FUNDS/(DEFICIENCY) AS AT 30TH JUNE 1999</u>	<u>(76,243)</u>	<u>(90,610)</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 1999**

	Note	1999 \$	1998 \$
<u>ACCUMULATED MEMBERS' FUNDS</u>			
Accumulated Funds/(Deficiency)		(70,243)	(90,610)
Represented by:			
<u>CURRENT ASSETS</u>			
Cash on Hand		10	94
Cash at Bank - Cheque Account		2,960	3,033
Cash at Bank - Long Service Leave Savings Account		831	830
Cash at Bank - "Keep Music Live" Trust Fund		316	316
Branch Debtors	4	25,371	17,743
Less: Provision for Doubtful Debts	5	(14,843)	(5,747)
Prepayments		310	592
<i>Total Current Assets</i>		<u>14,955</u>	<u>16,861</u>
<u>FIXED ASSETS</u>			
Furniture & Equipment - at Cost		43,692	43,463
Less: Accumulated Depreciation		35,225	32,154
	8	<u>8,467</u>	<u>11,309</u>
<i>Total Fixed Assets</i>		<u>8,467</u>	<u>11,309</u>
TOTAL ASSETS		<u>23,422</u>	<u>28,170</u>
<u>CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	6	56,783	53,312
Provision for Annual Leave		26,166	20,688
Provision for Long Service Leave		11,475	10,416
"Keep Music Live" Fund Held in Trust	7	4,401	4,094
<i>Total Current Liabilities</i>		<u>98,825</u>	<u>118,510</u>

The accompanying notes form part of these financial statements.

MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 1999

	Note	1999 \$	1998 \$
<u>NON-CURRENT LIABILITIES</u>			
Provision for Long Service Leave	840		270
<i>Total Non-Current Liabilities</i>	<u>840</u>		<u>270</u>
TOTAL LIABILITIES		<u>99,663</u>	<u>118,780</u>
<u>EXCESS OF LIABILITIES OVER ASSETS</u>			
		<u>76,243</u>	<u>90,610</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 1999**

	NOTE	1999 \$	1998 \$
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES			
Receipts:			
Overseas Artists		102,732	125,355
Sustentation Fees		20,960	32,617
Interest Received		2	1
Net Trust Funds Received		339	592
Other Receipts		-	301
		<u>123,033</u>	<u>158,866</u>
Payments:			
Interest Paid		-	(6)
Salaries, Agency & Consultants		(69,833)	(94,534)
Superannuation		(3,901)	(2,330)
Other Payments		(50,226)	(58,577)
		<u>(123,960)</u>	<u>(155,447)</u>
Net Cash Provided By/(Used In) Operating Activities		<u>73</u>	<u>3,619</u>
CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES			
Payments:			
Purchase of Furniture & Equipment		(229)	-
		<u>(229)</u>	<u>-</u>
Net Cash Provided By/(Used In) Non-Operating Activities		<u>(229)</u>	<u>-</u>
Net Increase/(Decrease) In Cash Held		<u>(156)</u>	<u>3,619</u>
Add: Cash Held 1st July 1998		4,273	654
CASH HELD 30TH JUNE 1999		<u>4,117</u>	<u>4,273</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 1999**

	NOTE	1999 \$	1998 \$
REPRESENTED BY:			
Cash on Hand		10	94
Cash at Bank – Cheque Account		2,960	3,033
Cash at Bank – Long Service Leave Savings Account		831	830
Cash at Bank – “Keep Music Live” Trust Fund		316	316
		<u>4,117</u>	<u>4,273</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999**

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the accounts which, unless otherwise stated, have been consistently applied:-

(a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of membership subscriptions from overseas artists and income of the "Keep Music Live" Fund Held in Trust, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 272 of the Workplace Relations Act 1996.

(b) Provisions for Accrued Annual Leave and Long Service Leave

Provision has been made in the accounts for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

(c) Income Tax

No provision has been made in the accounts for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997 (formerly Section 23(f) of the Income Tax Assessment Act 1936).

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999 (CONT'D)**

(d) Fixed Assets

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

(e) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows -

- (1) A member of an organisation, or a registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation, or a registrar, make the specified information available to the member or registrar in such manner and within such time as is prescribed.
- (3) A registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned and the registrar shall provide to a member information received because of an application made at the request of the member.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999 (CONT'D)**

**3. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING
ACTIVITIES WITH OPERATING SURPLUS/(DEFICIT) FOR YEAR**

	1999 \$	1998 \$
Operating Surplus/(Deficit) for Year	14,367	(37,695)
ADD Back Non Cash Flow Items:		
Depreciation	3,071	3,990
Accrued Annual Leave & Long Service Leave	7,107	4,883
Doubtful Debts	9,095	5,747
Change in Assets & Liabilities:		
(Increase)/Decrease in Deposits	-	500
(Increase)/Decrease in Sundry Debtors	-	7,700
(Increase)/Decrease in Branch Debtors	(7,628)	(2,006)
(Increase)/Decrease in Prepayments	282	(592)
Increase/(Decrease) in Sundry Creditors & Accruals	(26,528)	20,590
Increase/(Decrease) in Funds Held in Trust	307	562
Net Cash Provided By/(Used In) Operating Activities	73	3,619

4. BRANCH DEBTORS

	Amount Due 1/7/1998	Charges for Year	Amounts Received	Amount Due 30/6/1999
Sydney	7,519	17,605	12,126	12,998
Melbourne	2,103	7,240	5,992	3,411
Brisbane	253	3,285	3,286	252
Broken Hill	-	*	-	-
Adelaide	1,144	4,576	5,103	917
Perth	5,306	1,323 **	-	6,629
Hobart	588	1,766	1,985	369
Launceston	80	504	505	79
Newcastle	750	1,327	1,361	716
	<u>17,743</u>	<u>37,936</u>	<u>30,398</u>	<u>25,571</u>

* No quarterly returns are held by the Federal Office

** This is a legal charge. In regards to sustentation dues no quarterly returns are held by Federal Office.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999 (CONT'D)**

4. BRANCH DEBTORS (CONT'D)

- (a) Where no quarterly returns were held by Federal Office, no income has been brought to account.
- (b) It should be noted that the Federal Office also did not hold returns for the following branches in prior years/quarters, and hence no income has been brought to account in respect to these years/quarters:-
- Perth - 1997 and 1998 financial years
 - Broken Hill - 1998 financial year
 - Newcastle - March 1998 Quarter

5. PROVISION FOR DOUBTFUL DEBTS

	1999	1998
	\$	\$
Sydney Branch	7,771	-
Perth Branch	6,629	5,306
Launceston Branch	39	39
Newcastle Branch	402	402
	<u>14,841</u>	<u>5,747</u>

6. SUNDRY CREDITORS & ACCRUALS

	1999	1998
	\$	\$
Australian Taxation Office	22,120	9,122
ACTU	-	34,759
Audit Fees	17,000	11,750
Legal Fees	5,409	5,409
Rent	700	7,098
Accounting Fees	202	338
Cabcharge	1,728	1,732
Telephone	511	1,907
Cleaning	224	1,736
Superannuation	5,708	4,262
Other	3,161	5,207
	<u>56,783</u>	<u>81,312</u>

The list of Sundry Creditors as shown above has been prepared on the basis that no amount is owed by the Federal Office to the Branches for expenses that have been incurred by the Branches on behalf of the Federal Office, with the exception of \$1,317 owed to the Sydney Branch for rent, electricity and cleaning.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999 (CONT'D)**

7. TRUST FUND - KEEP MUSIC LIVE

	1999	1998
	\$	\$
Balance at Beginning of Year	4,094	3,552
Add Receipts	<u>307</u>	<u>570</u>
	4,401	4,102
Less Payments	<u> </u>	<u>8</u>
Balance at End of Year	<u>4,401</u>	<u>4,094</u>

8. FURNITURE & EQUIPMENT

	WDV 1999	WDV 1998
	\$	\$
Furniture & Fittings	778	973
Cupboards	85	106
Desks	213	266
Chair	97	121
Partitions	1,322	1,053
Filing Cabinet	109	136
Filing Cabinet	48	60
Cupboard	58	71
Bookshelves	100	125
Desk	85	106
Filing Cabinet	30	38
Office Equipment	406	541
Commander	850	1,063
Photocopier	2,235	2,080
Computers (2)	753	1,235
Printer	247	411
Fax	<u>1,051</u>	<u>1,402</u>
	<u>\$4,467</u>	<u>11,902</u>

9. CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial statements.

10. EVENTS SUBSEQUENT TO BALANCE DATE

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999 (CONT'D)**

11. GOING CONCERN

Notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern which, in turn, is dependent upon the continued financial support of its members, the Branches, and both secured and unsecured creditors.

12. RELATED PARTY DISCLOSURES

- (i) The following persons have held office in the Union during the year ended 30th June 1999:

Reg Walsh	Federal President
Michael Fortescue	Federal Vice-President
Gavan Anderson	Federal Vice-President
Bernice Claire Clark	Federal Treasurer/Federal Executive Member
John McAuliffe	Federal Secretary/Federal Executive Member
Alan Nash	Federal Trustee
Ronald Stevens	Federal Trustee
Brian Evans	Federal Trustee
Shirley Smith	Federal Executive Member
Dannie Davidson	Federal Executive Member
Gary Thompson	Federal Executive Member
Terry Noone	Federal Executive Member
Glen Price	Federal Executive Member
Denis Shelverton	Federal Executive Member
Brett Spilsbury	Federal Executive Member
Peter Woodward	Federal Executive Member (resigned 9/7/1998)

- (ii) The aggregate amount of remuneration paid to elected persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances - Officials ie. \$45,301, and also Committee Expenses ie. \$300.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected persons was \$1,460.

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE TEAR ENDED 30TH JUNE 1999**

	1999 \$	1998 \$
INCOME		
Overseas Artists	103,392	117,655
Sustentation Fees	33,890	34,653
Other Income	2,649	101
Total Income	<u>139,931</u>	<u>152,409</u>
Less Expenditure	125,564	190,104
Surplus/(Deficit) for Year	<u>14,367</u>	<u>(37,695)</u>
Accumulated Funds/(Deficiency) -Beginning of Year	<u>(90,610)</u>	<u>(52,915)</u>
Accumulated Funds/(Deficiency) -as at 30th June 1999	<u><u>(76,243)</u></u>	<u><u>(90,619)</u></u>

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 1999

	1999 \$	1998 \$
ACCUMULATED MEMBERS' FUNDS		
Accumulated Funds/(Deficiency)	<u>(76,243)</u>	<u>(90,610)</u>
Represented By:		
ASSETS		
Current Assets	14,955	16,861
Non Current Assets	8,467	11,309
TOTAL ASSETS	<u>23,422</u>	<u>28,170</u>
LESS LIABILITIES		
Current Liabilities	98,825	118,510
Non Current Liabilities	840	270
TOTAL LIABILITIES	<u>99,665</u>	<u>118,780</u>
NET ASSETS	<u><u>(76,243)</u></u>	<u><u>(90,610)</u></u>

**MUSICIANS' UNION OF AUSTRALIA - FEDERAL OFFICE
SUMMARY OF THE FINANCIAL STATEMENTS OF THE MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE FOR THE YEAR ENDED 30TH JUNE 1999**

The Financial Statements of the Union have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for Members in accordance with Section 279(2) of the Act.

A copy of the Auditor's report, Accounts and Statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Principal Accounting Officer and the Executive Committee have been completed in accordance with the provisions of the Act and contain no qualifications except for the following in relation to the Certificate by the Executive Committee:-

"The Union has not complied with Section 279 of the Workplace Relations Act 1996 in relation to the accounts, statements and auditors report, of the Musicians' Union of Australia-Federal Office prepared in accordance with Section 273(1) and 276 of the Act, in respect of the financial year to which the accounts relate".

In accordance with the requirements of the Workplace Relations Act 1996, the attention of Members is drawn to the provisions of sub sections (1), (2) and (3) of section 274 which read as follows:-

- (1) A member of an Organisation, or a Registrar, may apply to an Organisation for specified prescribed information in relation to an Organisation.
- (2) An Organisation shall, on application made under sub section (1) by a Member of the Organisation, or a registrar, make the specified information available to the Member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under sub section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member.

AUDITOR'S CERTIFICATE

We certify that the above Summary is a fair and accurate summary of the Report, Accounts and Statements of the Musicians' Union of Australia - Federal Office for the year ended 30th June 1999.

Our Auditor's Report dated 6th day of August, 2005 on the Accounts did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996, except for the following qualifications:-

1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave Provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
2. As stated in Note 11, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern which, in turn, is dependent upon the continued financial support of its members, Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

Dated 6th day of August 2005

EDDY PARTNERS
Suite 5, 6th Floor
20 Collins Street
MELBOURNE VIC


DAVID JAMES EDDY
Registered Company Auditor



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia
291-293 Albert Street
BRUNSWICK VIC 3056



Dear Mr Noone

Re Financial Return – Federal Office – year ending 30 June 1999 (F218022),

I refer to your letter to Barry Jenkins dated 22 January 2006 in which you advised the progress status of various Federal Office financial returns.

I note that you indicated that the reports for the years ending 30 June 2000, 30 June 2001, 30 June 2002, 30 June 2003, 30 June 2004 and 30 June 2005 are being progressed. However you did not refer to the financial return for the year ending 30 June 1999 which according to our records is still outstanding.

I would appreciate your advice as to the progress status of this financial return. If you wish to discuss this please feel welcome to contact me on (02) 8374 6509.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stephen Kellett', with a long horizontal flourish extending to the right.

Stephen Kellett
Assistant Manager, Sydney Registry

25 January 2006