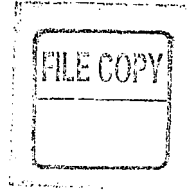




**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Terry Noone  
Federal Secretary  
Musicians' Union of Australia  
150 Bell Street  
COBURG VIC 3058



Dear Mr Noone

**Re: Lodgement of Outstanding Financial Statements and Accounts –  
Musicians' Union of Australia – Federal Office –  
for years ending 30 June 2000 (F219022)(FR2008/513), 30 June 2001 (FR2001/712),  
30 June 2003 (FR2003/321)**

I acknowledge receipt of the abovementioned financial returns, which were lodged in the Registry on 22 August 2008.

All three sets of documents have now been filed. I look forward to further lodgments and your advice regarding the remainder of the matters I raised with you in my previous letter.

Yours sincerely

A handwritten signature in black ink, appearing to be "S. Kellett".

Stephen Kellett  
for Deputy Industrial Registrar

25 August 2008

F21A022

(FR 2008/513)

Mr. Barry Jenkins  
Deputy Industrial Registrar  
Australian Industrial  
Registry  
Level 8, Terrace Towers  
80 William Street  
EAST SYDNEY NSW 2011



THE MUSICIANS' UNION  
OF AUSTRALIA  
FEDERAL OFFICE



21/8/08

**MUSICIANS UNION OF AUSTRALIA - FEDERAL OFFICE**  
**2000 AUDITED ACCOUNTS**

Dear Mr. Jenkins,

Please find attached the following documents relating to the audited accounts of the Federal Office of the Musicians Union of Australia for the year ended 30 June 2000:

1. Certificate in accordance with sections 280 (1) (a) and (b) of the *Workplace Relations Act 1996*
2. Statement by Principal Accounting Officer
3. Certificate by Executive Committee
4. Independent Audit Report
5. Financial Statements

Please contact me if you have any questions.

**Yours sincerely,**

**Terry Noone**  
Federal Secretary  
Musicians' Union of Australia

150 Bell St, Coburg, VIC 3056

t: (03) 9355 7620

f: (03) 9355 7621

e: musiciansua@aol.com

**MUSICIANS' UNION OF AUSTRALIA**

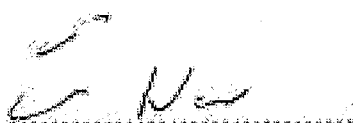
**FEDERAL OFFICE**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000**

**CERTIFICATE IN ACCORDANCE WITH SECTIONS 280 (1) (a) AND (b)**

**OF THE WORKPLACE RELATIONS ACT 1996**

I certify that the attached Statements, Auditor's Report and Accounts are a true copy of all documents laid before the Executive Meeting held on the 21st day of August 2008.



Terry Noone  
(Federal Secretary, Musicians' Union of Australia)

Date 21/8/08

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**


**STATEMENT BY PRINCIPAL ACCOUNTING OFFICER**

---

In accordance with Section 273 (2) of the Workplace Relations Act 1996, I Terry Noone, being the principal accounting officer of the Musicians' Union of Australia – Federal Office and responsible for keeping the accounting records of the Organisation –

1. certify that as at 30<sup>th</sup> June 2000 the number of members of Federal Office was nine branches with a combined membership of 2689
  
2. state that, in my opinion, -
  - (i) the accounts show a true and fair view of the financial affairs of the Organisation as at the end of the financial period;
  - (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account or accounts to which those monies are to be credited in accordance with the Rules of the Organisation;
  - (iii) before any expenditure was incurred by the Organisation, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Organisation;
  - (iv) no payment out of a fund referred to in subparagraph 107(b)(xiii) or (xv) of the Regulations was made for a purpose other than the purpose for which the fund was operated;
  - (v) any loans or other financial benefits granted to persons holding office in the Organisation were authorised in accordance with the rules of the Organisation; and
  - (vi) the Register of Members of the Organisation was maintained in accordance with Act.

Signed at Brunswick, this the 30<sup>th</sup> day of January 2005.

  
.....  
Terry Noone (Federal Secretary)

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**CERTIFICATE BY EXECUTIVE COMMITTEE**

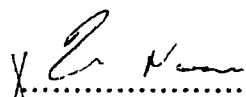
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In accordance with Section 273(2) of the Workplace Relations Act 1996, the Executive Committee of the Musicians' Union of Australia – Federal Office state that –

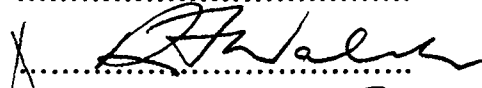
1. In the opinion of the members of the Executive Committee –
  - (a) the accompanying Statement of Financial Position is drawn up so as to show a true and fair view of the state of affairs of the Organisation as at 30<sup>th</sup> June 2000;
  - (b) the accompanying Statement of Financial performance is drawn up so as to show a true and fair view of the results of the Organisation for the year ended 30<sup>th</sup> June 2000;
  - (c) meetings of the Executive Committee were held in accordance with the Rules of the Organisation;
  
2. To the knowledge of any member of the Executive Committee, there have been no instances during the financial year ended 30<sup>th</sup> June 2000 where records of the Organisation or other documents (not being documents containing information made available to a member of the Organisation under Sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the Rules of the Organisation, have not been furnished or made available, to members of the Organisation in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Organisation, as the case may be.
  
3. The Union has not complied with Section 279 of the Workplace Relations Act 1996 in relation to the accounts, statements and auditors report, of the Musicians' Union of Australia – Federal Office prepared in accordance with Section 273(1) and 276 of the Act, in respect of the financial year immediately preceding the financial year to which the accounts relate.

Signed by two of the Executive Committee in accordance with a resolution of the Executive Committee of the Musicians' Union of Australia – Federal Office.

Date: 30/1/06

Signature  .....

Full Name TERRY NUNE .....

Signature  .....

Full Name REGINALD FRANCIS WAINTH .....

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**INDEPENDENT AUDIT REPORT**

---

**Scope**

We have audited the accompanying accounts of the Musicians' Union of Australia – Federal Office for the year ended 30<sup>th</sup> June 2000 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Executive Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have performed an independent audit of these accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Qualifications**

1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
2. As stated in Note 11, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that the Union receives continued financial support from its members, Constituent Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

**Qualified Audit Opinion**

Except for, and subject to, the matters referred to in the qualification section, in our opinion –

- (a) satisfactory accounting records were maintained in respect of the year ended 30<sup>th</sup> June 2000 detailing the sources and nature of the income of the Union (including income from members) and the nature and purpose of expenditure; and

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**INDEPENDENT AUDIT REPORT  
(CONTINUED)**

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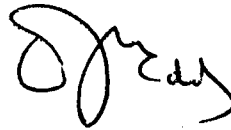
- (b) the accounts are properly drawn up so as to give a true and fair view of the financial affairs of the Union as at 30<sup>th</sup> June 2000, and the income and expenditure, cash flows and surplus, of the Union for the year ended on that date, and are in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

All information and explanations required of officers and employees of the Union were provided for the purpose of our audit.

Signed at Melbourne, the 20<sup>th</sup> day of February 2006.

**Eddy Partners**  
6<sup>th</sup> Floor, Coates Building  
20 Collins Street  
MELBOURNE, VIC., 3000  
Tel: (03) 9654 5944  
Fax: (03) 9654 6908

**EDDY PARTNERS,**  
Certified Practising Accountants.



**David James Eddy, CPA.**  
Registered Company Auditor

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH JUNE 2000**

**Registered Address:**

291-293 Albert Street  
BRUNSWICK, VICTORIA, 3056

**Tel:** (03) 9388 8992  
**Fax:** (03) 9388 9589

**Secretary:**

Terry Noone

**Contents:**

Statement of Financial Performance  
Statement of Financial Position  
Statement of Cash Flows  
Notes to the Financial Statements  
Statement by Principal Accounting Officer  
Certificate by Executive Committee  
Independent Auditors Report



**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000**

	<b>2000</b>	<b>1999</b>
	<b>\$</b>	<b>\$</b>
<b><u>INCOME</u></b>		
Overseas Artists	117,595	103,392
Sustentation Fees	13,193	33,890
Interest Received	6	2
Legal Costs Reimbursed	-	2,647
<b><i>Total Income</i></b>	<b>130,794</b>	<b>139,931</b>
<b><u>LESS EXPENDITURE</u></b>		
Accountancy & Audit	9,487	11,727
Affiliation	13,430	(34,559)
Bank Charges	1,210	1,033
Cleaning	1,239	2,210
Depreciation	1,717	3,071
Doubtful Debts	-	9,095
Electricity	1,046	827
Fines & Penalties	2,269	-
General Expenses	2,423	373
Interest & Penalties – ATO	4,539	2,713
Legal Costs	1,221	1,616
Loss on Sale of Non-Current Assets	4,265	-
Meeting & Conference Expenses	4,111	355
Petty Cash Expenditure	140	-
Postage, Printing & Stationery	9,763	8,481
Provision for Accrued Annual Leave	14,020	5,478
Provision for Long Service Leave	2,002	1,629
Reference Material & Subscription	3,921	4,613
Relocation Costs	2,019	-
Rent	8,204	8,809
Repairs & Maintenance	66	573
Salaries & Allowances – Officials	43,169	45,301
Salaries & Allowances – Employees	38,674	31,549
Salaries & Allowances – Casual Staff/Agency/Consultants	540	3,455
Staff Amenities	105	99
Staff Training & Seminars	230	100
Superannuation Contributions	4,875	5,346
Telephone	5,434	5,504

*The accompanying notes form part of these financial statements.*

MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000

	2000 \$	1999 \$
Travelling Expenses	3,154	5,650
Workcover	620	421
	<hr/>	<hr/>
<i>Total Expenditure</i>	183,893	125,564
	<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	(53,099)	14,367
Accumulated Losses – Beginning of Year	76,244	90,610
	<hr/>	<hr/>
<b><u>ACCUMULATED</u></b>		
<b><u>FUNDS/(DEFICIENCY) AS AT</u></b>		
<b><u>30<sup>TH</sup> JUNE 2000</u></b>	(129,343)	(76,243)
	<hr/>	<hr/>

*The accompanying notes form part of these financial statements.*

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30<sup>TH</sup> JUNE 2000**

	Note	2000 \$	1999 \$
<b><u>MEMBERS' FUNDS</u></b>			
Accumulated Deficiency in Funds		(129,343)	(76,243)
Represented by:			
<b><u>CURRENT ASSETS</u></b>			
Cash on Hand		10	10
Cash at Bank – Cheque Account		3,363	2,960
Cash at Bank – Long Service Leave Savings Account		832	831
Cash at Bank – “Keep Music Live” Trust Fund		316	316
Branch Debtors	4	15,755	25,371
Less: Provision for Doubtful Debts	5	(14,401)	(14,843)
Prepayments		-	310
<i>Total Current Assets</i>		<u>5,875</u>	<u>14,955</u>
<b><u>NON-CURRENT ASSETS</u></b>			
Furniture & Equipment – at Cost		38,692	43,692
Less: Accumulated Depreciation		33,981	35,225
<i>Total Non-Current Assets</i>	8	<u>4,711</u>	<u>8,467</u>
<b>TOTAL ASSETS</b>		<u>10,586</u>	<u>23,422</u>
<b><u>CURRENT LIABILITIES</u></b>			
Sundry Creditors & Accruals	6	81,026	56,783
Provision for Annual Leave		40,186	26,166
Provision for Long Service Leave		12,919	11,475
“Keep Music Live” Fund Held in Trust	7	4,401	4,401
<i>Total Current Liabilities</i>		<u>138,532</u>	<u>98,825</u>

*The accompanying notes form part of these financial statements.*

MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE

STATEMENT OF FINANCIAL POSITION  
AS AT 30<sup>TH</sup> JUNE 2000

	Note	2000 \$	1999 \$
<b><u>NON - CURRENT LIABILITIES</u></b>			
Provision for Long Service Leave		1,397	840
<i>Total Non-Current Liabilities</i>		<u>1,397</u>	<u>840</u>
<b>TOTAL LIABILITIES</b>		<u>139,929</u>	<u>99,665</u>
<b><u>EXCESS OF LIABILITIES OVER ASSETS</u></b>			
		<u>129,343</u>	<u>76,243</u>

*The accompanying notes form part of these financial statements.*

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000**

		2000	1999
		\$	\$
	<b>NOTE</b>		
<b>CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>			
<b>Receipts:</b>			
Overseas Artists		117,595	102,732
Sustentation Fees		13,193	29,960
Interest Received		6	2
Net Trust Funds Received		-	339
		<u>130,794</u>	<u>133,033</u>
<b>Payments:</b>			
Interest Paid		-	-
Salaries, Agency & Consultants		(82,383)	(69,833)
Superannuation		(4,875)	(3,901)
Other Payments		(44,728)	(59,226)
		<u>-</u>	<u>-</u>
<b>Net Cash Provided By/(Used In)</b>			
<b>Operating Activities</b>	<b>3</b>	<u>(1,192)</u>	<u>73</u>
<b>CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES</b>			
<b>Payments:</b>			
Purchase of Furniture & Equipment		-	(229)
		<u>-</u>	<u>-</u>
<b>Net Cash Provided By/(Used In)</b>			
<b>Non-Operating Activities</b>		<u>-</u>	<u>(299)</u>
		<u>-</u>	<u>-</u>
<b>Net Increase/(Decrease) In Cash Held</b>		<b>404</b>	<b>(156)</b>
Add: Cash Held 1 <sup>st</sup> July 1999		4,117	4,273
		<u>4,521</u>	<u>4,117</u>
<b>CASH HELD 30<sup>TH</sup> JUNE 2000</b>		<u>4,521</u>	<u>4,117</u>

*The accompanying notes form part of these financial statements.*

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000**

---

	2000	1999
	\$	\$
<b>NOTE</b>		
 <b>REPRESENTED BY:</b>		
Cash on Hand	10	10
Cash at Bank – Cheque Account	3,363	2,960
Cash at Bank – Long Service Leave Savings Account	832	831
Cash at Bank – “Keep Music Live” Trust Fund	316	316
	<hr/> 4,521	<hr/> 4,117
	<hr/>	<hr/>

*The accompanying notes form part of these financial statements.*

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000**

---

**1. STATEMENT OF ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the accounts which, unless otherwise stated, have been consistently applied.

**(a) Basis of Accounting**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of membership subscriptions from overseas artists and income of the "Keep Music Live" Fund Held in Trust, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 272 of the Workplace Relations Act 1996.

**(b) Provisions for Accrued Annual Leave and Long Service Leave**

Provision has been made in the accounts for the Union's Liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their normal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

**(c) Income Tax**

No Provision has been made in the accounts for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997 (formerly Section 23(f) of the Income Tax Assessment Act 1936).

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000 (CONT'D)**

---

**(d) Fixed Assets**

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

**(e) Cash**

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

**(f) Comparatives**

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

**2. WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows –

- (1) A member of an organisation, or a registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation, or a registrar, make the specified information available to the member or registrar in such manner and within such time as is prescribed.
- (3) A registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned and the registrar shall provide to a member information received because of an application made at the request of the member.



**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000 (CONT'D)**

**3. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING  
ACTIVITIES WITH OPERATING SURPLUS FOR THE YEAR**

	2000	1999
	\$	\$
Operating Surplus/(Deficit) for Year	(53,099)	14,367
<b>ADD: Back Non Cash Flow Items:</b>		
Depreciation	1,717	3,071
Accrued Annual Leave & Long Service Leave	16,022	7,107
Doubtful Debts	0	9,095
<b>Change in Assets and Liabilities</b>		
(Increase)/Decrease in Branch Debtors	9,616	(7,628)
(Increase)/Decrease in Prepayments	310	282
Increase/(Decrease) in Sundry Creditors & Accruals	24,242	(26,528)
Increase/(Decrease) in Funds Held in Trust	-	307
<b>Net Cash Provided By/(Used In) Operating Activities</b>	<u>(1,192)</u>	<u>73</u>

**4. BRANCH DEBTORS**

	Amount Due 1/7/1999	Charges for Year	Amounts Received	Amount Due 30/6/2000
Sydney	12,998	8,887	12,998	8,887
Melbourne	3,411	50	3,411	50
Brisbane	252	136	252	136
Broken Hill	-	-	-	-
Adelaide	917	-	917	-
Perth	6,629	6,629	6,629	6,629
Hobart	369	-	369	-
Launceston	79	53	79	53
Newcastle	716	-	716	-
	<u>25,371</u>	<u>15,755</u>	<u>25,371</u>	<u>15,755</u>

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000 (CONT'D)**

**4. BRANCH DEBTORS (CONT'D)**

- (a) Where no quarterly returns were held by Federal Office, no income has been brought to account.
- (b) It should be noted that the Federal Office also did not held returns for the following branches in prior years/quarters, and hence no income has been brought to account in respect to these years/quarters:-  
     Perth – 1997 and 1998 financial years  
     Broken Hill – 1998 financial year  
     Newcastle – March 1998 Quarter

**5. PROVISION FOR DOUBTFUL DEBTS**

	2000	1999
	\$	\$
Sydney Branch	7,772	7,773
Perth Branch	6,629	6,629
Launceston Branch	-	39
Newcastle Branch	-	402
	<u>14,401</u>	<u>14,843</u>

**6. SUNDRY CREDITORS & ACCRUALS**

	2000	1999
	\$	\$
Australian Taxation Office	66,063	22,120
ACTU	-	-
Audit Fees	-	17,000
Legal Fees	3,970	5,409
Rent	-	700
Accounting Fees	-	202
Cabcharge	-	1,728
Telephone	505	511
Cleaning	-	224
Superannuation	4,937	5,708
Other	<u>5,551</u>	<u>3,181</u>
	<u>81,026</u>	<u>56,783</u>

The list of Sundry Creditors as shown above has been prepared on the basis that no amount is owed by the Federal Office to the Branches for expenses that have been incurred by the Branches on behalf of the Federal Office, with the exception of \$1,317 owed to the Sydney Branch for rent, electricity and cleaning.

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000 (CONT'D)**

**7. TRUST FUND – KEEP MUSIC LIVE**

	2000	1999
	\$	\$
Balance at Beginning of Year	4,401	4,094
Add Receipts	<u>-</u>	<u>307</u>
	4,401	4,401
Less Payments	<u>-</u>	<u>-</u>
Balance at End of Year	<u>4,401</u>	<u>4,401</u>

**8. FURNITURE & EQUIPMENT**

	WDV	WDV
	2000	1999
	\$	\$
Furniture & Fittings	622	778
Cupboards	68	85
Desks	170	213
Chair	78	97
Partitions	1,058	1,322
Filing Cabinet	87	109
Filing Cabinet	38	48
Cupboard	46	58
Bookshelves	80	100
Desk	68	85
Filing Cabinet	24	30
Office Equipment	305	406
Commander	680	850
Photocopier	-	2,235
Computers (2)	451	753
Printer	148	247
Fax	<u>788</u>	<u>1,051</u>
	<u>4,711</u>	<u>8,467</u>

**9. CONTINGENT LIABILITIES**

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial statements.

**MUSICIANS' UNION OF AUSTRALIA  
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2000 (CONT'D)**

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**10. EVENTS SUBSEQUENT TO BALANCE DATE**

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial statements.

**11. GOING CONCERN**

Notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that Federal Office receives continued financial support from its members, its constituent branches, and both secured and unsecured creditors.

**12. RELATED PARTY DISCLOSURES**

- (i) The following persons have held office in the Union during the year ended 30<sup>th</sup> June 2000:

Reg Walsh	- Federal President
Michael Fortescue	- Federal Vice-President
Gavan Anderson	- Federal Vice-President
Bernice Claire Clark	- Federal Treasurer/Federal Executive Member
John McAuliffe	- Federal Secretary/Federal Executive Member
Alan Nash	- Federal Trustee
Ronald Stevens	- Federal Trustee
Brian Evans	- Federal Trustee
Shirley Smith	- Federal Executive Member
Dannie Davidson	- Federal Executive Member
Gary Thompson	- Federal Executive Member
Terry Noone	- Federal Executive Member
Glenn Price	- Federal Executive Member
Denis Shelverton	- Federal Executive Member
Brett Spilsbury	- Federal Executive Member (until 22/6/00)
Clarke Doug	- Federal Executive Member (from 22/6/00)

- (ii) The aggregate amount of remuneration paid to elect persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances – Officials ie. \$43,169.
- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.