Level 8, Terrace Towers 80 William Street, East Sydney, NSW 2011 Telephone: (02) 8374 6666 Fax: (02) 9380 6990

Email: sydney@air.gov.au

Mr Terry Noone Federal Secretary Musicians' Union of Australia 150 Bell Street COBURG VIC 3058

Dear Mr Noone



Re: Lodgement of Outstanding Financial Statements and Accounts -Musicians' Union of Australia - Federal Office for years ending 30 June 2000 (F219022)(FR2008/513), 30 June 2001 (FR2001/712), 30 June 2003 (FR2003/321)

I acknowledge receipt of the abovementioned financial returns, which were lodged in the Registry on 22 August 2008.

All three sets of documents have now been filed. I look forward to further lodgments and your advice regarding the remainder of the matters I raised with you in my previous letter.

Yours sincerely

Stephen Kellett for Deputy Industrial Registrar

25 August 2008

Mr. Barry Jenkins
Deputy Industrial Registrar
Australian Industrial
Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



21/8/08

MUSICIANS UNION OF AUSTRALIA - FEDERAL OFFICE 2001 AUDITED ACCOUNTS

Dear Mr. Jenkins,

Please find attached the following documents relating to the audited accounts of the Federal Office of the Musicians Union of Australia for the year ended 30 June 2001:

- 1. Certificate in accordance with sections 280 (1) (a) and (b) of the Workplace Relations Act 1996
- 2. Statement by Principal Accounting Officer
- 3. Certificate by Executive Committee
- 4. Independent Audit Report
- 5. Financial Statements

Please contact me if you have any questions.

Yours sincerely,

Terry Noone

Federal Secretary

Musicians' Union of Australia

150 Bell St, Coburg, VIC 3056

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MUSICIANS' UNION OF AUSTRALIA

FEDERAL OFFICE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

CERTIFICATE IN ACCORDANCE WITH SECTIONS 280 (1) (a) AND (b) OF THE WORKPLACE RELATIONS ACT 1996

I certify that the attached Statements, Auditor's Report and Accounts are a true copy of all documents laid before the Executive Meeting held on the 21st day of August 2008.

Terry Noone

(Federal Secretary, Musicians' Union of Australia)

Date 3/8/08

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

In accordance with Section 273 (2) of the Workplace Relations Act 1996, I Terry Noone, being the principal accounting officer of the Musicians' Union of Australia – Federal Office and responsible for keeping the accounting records of the Organisation

- 1. certify that as at 30th June 2001 the number of members of Federal Office was nine branches with a combined membership of 2459
- 2. state that, in my opinion, -
 - (i) the accounts show a true and fair view of the financial affairs of the Organisation as at the end of the financial period;
 - (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account or accounts to which those monies are to be credited in accordance with the Rules of the Organisation;
 - (iii) before any expenditure was incurred by the Organisation, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Organisation;
 - (iv) no payment out of a fund referred to in subparagraph 107(b)(xiii) or (xv) of the Regulations was made for a purpose other than the purpose for which the fund was operated;
 - (v) any loans or other financial benefits granted to persons holding office in the Organisation were authorised in accordance with the rules of the Organisation; and
 - (vi) the Register of Members of the Organisation was maintained in accordance with Act.

Signed at Brussick, this the 30th day of January 2006.

Terry Noone (Federal Secretary)

CERTIFICATE BY EXECUTIVE COMMITTEE

In accordance with Section 273(2) of the Workplace Relations Act 1996, the Executive Committee of the Musicians' Union of Australia – Federal Office state that –

- 1. In the opinion of the members of the Executive Committee
 - (a) the accompanying Statement of Financial Position is drawn up so as to show a true and fair view of the state of affairs of the Organisation as at 30th June 2001;
 - (b) the accompanying Statement of Financial performance is drawn up so as to show a true and fair view of the results of the Organisation for the year ended 30th June 2001;
 - (c) meetings of the Executive Committee were held in accordance with the Rules of the Organisation;
- 2. To the knowledge of any member of the Executive Committee, there have been no instances during the financial year ended 30th June 2001 where records of the Organisation or other documents (not being documents containing information made available to a member of the Organisation under Sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the Rules of the Organisation, have not been furnished or made available, to members of the Organisation in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Organisation, as the case may be.
- 3. The Union has not complied with Section 279 of the Workplace Relations Act 1996 in relation to the accounts, statements and auditors report, of the Musicians' Union of Australia Federal Office prepared in accordance with Section 273(1) and 276 of the Act, in respect of the financial year immediately preceding the financial year to which the accounts relate.

Signed by two of the Executive Committee in accordance with a resolution of the Executive Committee of the Musicians' Union of Australia – Federal Office.

Date: 3c/1/06

Signature

Full Name

Signature

Full Name

INDEPENDENT AUDIT REPORT

Scope

We have audited the accompanying accounts of the Musicians' Union of Australia – Federal Office for the year ended 30th June 2001 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Executive Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have performed an independent audit of these accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

- 1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
- 2. As stated in Note 11, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that the Union receives continued financial support from its members, Constituent Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

Qualified Audit Opinion

Except for, and subject to, the matters referred to in the qualification section, in our opinion –

(a) satisfactory accounting records were maintained in respect of the year ended 30th June 2001 detailing the sources and nature of the income of the Union (including income from members) and the nature and purpose of expenditure; and

INDEPENDENT AUDIT REPORT (CONTINUED)

(b) the accounts are properly drawn up so as to give a true and fair view of the financial affairs of the Union as at 30th June 2001, and the income and expenditure, cash flows and surplus, of the Union for the year ended on that date, and are in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

All information and explanations required of officers and employees of the Union were provided for the purpose of our audit.

Signed at Melbourne, the 20 day of Tebruary

2006.

Eddy Partners 6th Floor, Coates Building 20 Collins Street MELBOURNE, VIC,. 3000 Tel: (03) 9654 5944

Fax: (03) 9654 6908

EDDY PARTNERS,

Certified Practising Accountants.

David James Eddy, CPA.

Registered Company Auditor

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

Registered Address:

291-293 Albert Street BRUNSWICK, VICTORIA, 3056

Tel: (03) 9388 8992 **Fax:** (03) 9388 9589

Secretary:

Terry Noone

Contents:

Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flows
Notes to the Financial Statements
Statement by Principal Accounting Officer
Certificate by Executive Committee
Independent Auditors Report

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30^{TH} JUNE 2001

	2001 \$	2000 \$
INCOME		Ψ
Overseas Artists	108,789	117,595
Sustentation Fees	17,922	13,193
Interest Received	35	6
Sundry Income	66	-
Total Income	126,812	130,794
LESS EXPENDITURE		
Accountancy & Audit	1,301	9487
Administration Costs	100	-
Affiliation	-	13,430
Bank Charges	560	1,210
Cleaning	256	1,239
Consultancy Fees	500	-
Depreciation	1,126	1,717
Electricity	-	1,046
Fines & Penalties	-	2,269
General Expenses	3,015	2,423
Interest Expenses	1,130	
Interest & Penalties – ATO	3,369	4,539
Legal Costs	660	1,221
Loss on Sale of Non-Current Assets	-	4,265
Meeting & Conference Expenses	1,000	4,111
Petty Cash Expenditure	395	140
Postage, Printing & Stationery	4,654	9,763
Provision for Accrued Annual		
Leave	1,729	14,020
Provision for Long Service Leave	1,073	2,002
Reference Material &		
Subscription	150	3,921
Relocation Costs	70	-
Rent	10,273	8,204
Repairs & Maintenance	-	66
Salaries & Allowances –		
Officials	30,854	43,169
Salaries & Allowances –		
Employees	33,854	38,674
Salaries & Allowances - Casual		
Staff/Agency/Consultants	13,091	540
Staff Amenities	8	105

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30^{TH} JUNE 2001

	2001 \$	2000 \$
Staff Training & Seminars Storage Fees Superannuation Contributions Telephone	2,759 4,759 3,278	230 - 4,875 5,434
Travelling Expenses Workcover	936 554	3,154 620
Total Expenditure	121,454	183,893
SURPLUS/(DEFICIT) FOR YEAR	5,358	(53,099)
Accumulated Losses – Beginning of Year	(129,343)	(76,244)
ACCUMULATED FUNDS/(DEFICIENCY) AS AT 30 TH JUNE 2001	(123,985)	(129,343)

STATEMENT OF FINANCIAL POSITION AS AT 30^{TH} JUNE 2001

	Note	2001 \$	2000 \$
MEMBERS' FUNDS Accumulated Deficiency in Funds		(123,985)	(129,343)
Represented by:			
CURRENT ASSETS			
Cash on Hand		10	10
Cash at Bank - Cheque Account		17,010	3,363
Cash at Bank – Long Service			
Leave Savings Account		-	832
Cash at Bank - "Keep Music			
Live" Trust Fund		-	316
Branch Debtors	4	-	15,755
Less: Provision for Doubtful			
Debts	5	-	(14,401)
Total Current Assets		17,020	5,875
NON-CURRENT ASSETS			
Furniture & Equipment – at Cost		38,755	38,692
Less: Accumulated Depreciation		35,107	33,981
Total Non-Current Assets	8	3,648	4,711
TOTAL ASSETS		20,668	10,586
CURRENT LIABILITIES			
Sundry Creditors & Accruals	6	93,909	81,026
Provision for Annual Leave	U	2,374	•
Provision for Long Service Leave		234	12,919
"Keep Music Live" Fund Held in		25 1	12,515
Trust	7	-	4,401
Brach Loans	·	44,769	-,,
Interest Payable		1,130	-
Total Current Liabilities		142,416	138,532

STATEMENT OF FINANCIAL POSITION AS AT 30^{TH} JUNE 2001

· · · · · · · · · · · · · · · · · · ·	Note	2001 \$	2000 \$
NON - CURRENT LIABILITIES Provision for Long Service Leave		2,237	1,397
Total Non-Current Liabilities		2,237	1,397
TOTAL LIABILITIES		144,653	139,929
EXCESS OF LIABILITIES OVER ASSETS		123,985	129,343

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2001

	NOTE	2001 \$	2000 \$
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	NOTE		
Receipts:			
Overseas Artists		108,790	117,595
Sustentation Fees		17,922	13,193
Interest Received		35	6
Net Trust Funds Received Other Receipts		- 66	- -
		126,813	130,794
Payments:			
Interest Paid		-	-
Salaries, Agency & Consultants		(78,299)	(82,383)
Superannuation Other Presents		(1,561)	(4,875)
Other Payments		(44,940)	(44,728)
Net Cash Provided By/(Used In)			
Operating Activities	3	2,013	(1,192)
CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES			
Payments:			
Purchase of Furniture & Equipment		(63)	-
Loans from Branches		45,899	-
Net Cash Provided By/(Used In)		45.026	
Non-Operating Activities		45.836	
Net Increase/(Decrease) In Cash Held		12,499	404
Add: Cash Held 1 st July 2000		4,521	4,117
CASH HELD 30 TH JUNE 2001		17,020	4,521

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2001

NOTE	2001 \$	2000
REPRESENTED BY: Cash on Hand	10	10
Cash at Bank – Cheque Account	17,010	3,363
Cash at Bank – Long Service Leave Savings Account	_	832
Cash at Bank – "Keep Music Live" Trust Fund	-	316
	17,020	4,521

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30^{TH} JUNE 2001

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the accounts which, unless otherwise stated, have been consistently applied.

(a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of sundry creditors and accruals, all income and expenditure of the Union has been brought to account on a cash basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 272 of the Workplace Relations Act 1996.

(b) Provisions for Accrued Annual Leave and Long Service Leave

Provision has been made in the accounts for the Union's Liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their normal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

(c) Income Tax

No Provision has been made in the accounts for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997 (formerly Section 23(f) of the Income Tax Assessment Act 1936).

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $30^{\rm TH}$ JUNE 2001 (CONT'D)

(d) Fixed Assets

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

(e) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows –

- (1) A member of an organisation, or a register, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation, or a registrar, make the specified information available to the member or registrar in such manner and within such time as is prescribed.
- (3) A registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned and the registrar shall provide to a member information received because of an application made at the request of the member.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $30^{\rm TH}$ JUNE 2001 (CONT'D)

3. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES WITH OPERATING SURPLUS FOR THE YEAR

	2001 \$	2000 \$
Operating Surplus/(Deficit) for Year	5,358	(53,099)
ADD: Back Non Cash Flow Items: Depreciation Accrued Annual Leave	1,126	1,717
& Long Service Leave	2,802	16,022
Change in Assets and Liabilities		
(Increase)/Decrease in Branch Debtors (Increase)/Decrease in Prepayments Increase/(Decrease) in Sundry Creditors	(15,755) -	9616 310
& Accruals 24,242	12,883	
Increase/(Decrease) in Funds Held in Trust	(4,401)	-
Net Cash Provided By/(Used In) Operating Activities	2013	(1192)

4. BRANCH DEBTORS

	Amount Due 1/7/2000	Charges for Year	Amounts Received	Amount Due 30/6/2001
Sydney	8,887	-	8,887	-
Melbourne	50	-	50	-
Brisbane	136	-	136	-
Broken Hill	-	-	-	-
Adelaide	-	-	-	-
Perth	6,629	-	6,629	_
Hobart	-	-	-	-
Launceston	53	-	53	-
Newcastle		-	15.755	
	<u>15,755</u>	=====	<u>15,755</u>	

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $30^{\rm TH}$ JUNE 2001 (CONT'D)

4. BRANCH DEBTORS (CONT'D)

(a) Where no quarterly returns were held by Federal Office, no income has been brought to account.

(b) It should be noted that the Federal Office also did not held returns for the following branches in prior years/quarters, and hence no income has been brought to account in respect to these years/quarters:-

	Perth -1997 and
1998 financial years	Broken Hill –
1998 financial year	Dioxeii IIII —
March 1998 Quarter	Newcastle –

5. PROVISION FOR DOUBTFUL DEBTS

5. PROVISION FOR DOUBTFUL DEBTS		
	2001	2000
	\$	\$
	Ψ	Ψ
Sydney Branch		7,772
Perth Branch	_	6,629
Launceston Branch	-	-
Newcastle Branch	_	_
		14,401
		==7====
6. SUNDRY CREDITORS & ACCRUALS		
	2001	2000
	\$	\$
Australian Taxation Office (Old)	90,791	66,063
Australian Taxation Office (New)	(226)	-
Audit Fees	_	_
Legal Fees	· -	3,970
Rent	-	, -
Accounting Fees	_	_
Cabcharge	-	-
Telephone	145	505
Cleaning	-	_
Superannuation	3,199	4,937
Other		<u>5,551</u>
	93,909	81,026

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $30^{\rm TH}$ JUNE 2001 (CONT'D)

7. TRUST FUND – KEEP MUSIC LIVE

	2001 \$	2000 \$
Balance at Beginning of Year	4,401	4,401
Add Receipts	4.401	4 401
Less Payments	4,401 <u>4,401</u>	4,401
Balance at End of Year	4,401	4,401
		
8. FURNITURE & EQUIPMENT		
	WDV	WDV
	2001	2000
	\$	\$
To the Callet	400	(00
Furniture & Fittings	498	622
Cupboards Desks	54 136	68 170
Chair	63	78
Partitions	846	1,058
Filing Cabinet	70	87
Filing Cabinet	31	38
Cupboard	37	46
Bookshelves	64	80
Desk	54	68
Filing Cabinet	19	24
Office Equipment	228	305
Commander	544	680
Computers (2)	270	451
Printer	89	148
Fax	591	788
Digital Computer Monitor	<u>54</u>	

9. CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial statements.

4.711

3,648

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $30^{\rm TH}$ JUNE 2001 (CONT'D)

10. EVENTS SUBSEQUENT TO BALANCE DATE

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial statements.

11. GOING CONCERN

Notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that Federal Office receives continued financial support from its members, its constituent branches, and both secured and unsecured creditors.

12. RELATED PARTY DISCLOSURES

(i) The following persons have held office in the Union during the year ended 30th June 2001:

Reg Walsh - Federal President
Michael Fortescue - Federal Vice-President
Gavan Anderson - Federal Vice-President

Bernice Claire Clark - Federal Treasurer/Federal Executive Member
John McAuliffe - Federal Secretary/Federal Executive Member (until

28/7/00)

Terry Noone - Federal Secretary (from 28/7/00/Federal Executive

Member

Alan Nash - Federal Trustee (until 4/10/00)

Ronald Stevens - Federal Trustee

- Federal Trustee (until 4/10/00) Brian Evans Don Cushion - Federal Trustee (from 4/10/00) - Federal Trustee (from 4/10/00) Keith Johnstone Shirley Smith - Federal Executive Member Dannie Davidson - Federal Executive Member Gary Thompson - Federal Executive Member Glenn Price - Federal Executive Member Denis Shelverton - Federal Executive Member Clarke Doug - Federal Executive Member

- (ii) The aggregate amount of remuneration paid to elect persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances Officials ie. \$30,854.
- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.