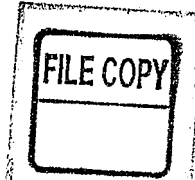




Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia
150 Bell Street
COBURG VIC 3058



Dear Mr Noone

**Re: Lodgement of Outstanding Financial Statements and Accounts –
Musicians' Union of Australia – Federal Office –
for year ending 30 June 2002 (FR2002/619)**

I wish to acknowledge belatedly the receipt of the abovementioned financial return, which was lodged electronically in the Registry on 21 August 2008 but inadvertently misplaced at that time. The documents have now been filed.

This means the Federal returns which remain outstanding are only those for 1999, 2004, 2005, 2006 and 2007. In your letter dated 1 September 2008 you indicated the report for 1999 would be lodged after being presented to the Federal Executive following distribution of a summary to Sydney members in mid-September. You also foreshadowed the holding of a meeting of Sydney members around that time to present the 2004 and 2005 reports. It being now mid-October, I look forward to lodgment of these three returns before the end of this month, but would appreciate your advice if you anticipate any significant further delay.

Yours sincerely

A handwritten signature in black ink, appearing to be 'S. Kellett'.

Stephen Kellett
for Deputy Industrial Registrar

16 October 2008

Mr. Barry Jenkins
Deputy Industrial Registrar
Australian Industrial
Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



THE MUSICIANS' UNION
OF AUSTRALIA
FEDERAL OFFICE

21/8/08

MUSICIANS UNION OF AUSTRALIA - FEDERAL OFFICE
2002 AUDITED ACCOUNTS

Dear Mr. Jenkins,

Please find attached the following documents relating to the audited accounts of the Federal Office of the Musicians Union of Australia for the year ended 30 June 2002:

1. Certificate in accordance with sections 280(1)(a) and (b) of *the Workplace Relations Act 1996*
2. Statement by Principal Accounting Officer
3. Certificate by Executive Committee
4. Independent Audit Report
5. Financial Statements

Please contact me if you have any questions.

Yours sincerely,

Terry Noone
Federal Secretary
Musicians' Union of Australia

150 Bell St, Coburg, VIC 3056

t: (03) 9355 7620

f: (03) 9355 7621

e: musiciansua@aol.com

MUSICIANS' UNION OF AUSTRALIA

FEDERAL OFFICE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

CERTIFICATE IN ACCORDANCE WITH SECTIONS 280 (1) (a) AND (b)

OF THE WORKPLACE RELATIONS ACT 1996

I certify that the attached Statements, Auditor's Report and Accounts are a true copy of all documents laid before the Executive Meeting held on the 21st day of August 2008.


Terry Noone
(Federal Secretary, Musicians' Union of Australia)

Date: 21/8/08

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**


STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

In accordance with Section 273 (2) of the Workplace Relations Act 1996, I Terry Noone, being the principal accounting officer of the Musicians' Union of Australia – Federal Office and responsible for keeping the accounting records of the Organisation

1. certify that as at 30th June 2002 the number of members of Federal Office was nine branches with a combined membership of 1862

2. state that, in my opinion, -
 - (i) the accounts show a true and fair view of the financial affairs of the Organisation as at the end of the financial period;
 - (ii) a record has been kept of all monies paid by, or collected from members, and all monies so paid or collected have been credited to the bank account or accounts to which those monies are to be credited in accordance with the Rules of the Organisation;
 - (iii) before any expenditure was incurred by the Organisation, approval for the incurring of the expenditure was obtained in accordance with the Rules of the Organisation;
 - (iv) no payment out of a fund referred to in subparagraph 107(b)(xiii) or (xv) of the Regulations was made for a purpose other than the purpose for which the fund was operated;
 - (v) any loans or other financial benefits granted to persons holding office in the Organisation were authorised in accordance with the rules of the Organisation; and
 - (vi) the Register of Members of the Organisation was maintained in accordance with Act.

Signed at Brisbane, this the 30th day of January 2005.


.....
Terry Noone (Federal Secretary)

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

CERTIFICATE BY EXECUTIVE COMMITTEE

In accordance with Section 273(2) of the Workplace Relations Act 1996, the Executive Committee of the Musicians' Union of Australia – Federal Office state that –

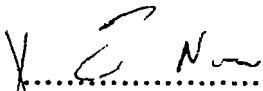
1. In the opinion of the members of the Executive Committee –
 - (a) the accompanying Statement of Financial Position is drawn up so as to show a true and fair view of the state of affairs of the Organisation as at 30th June 2002;
 - (b) the accompanying Statement of Financial performance is drawn up so as to show a true and fair view of the results of the Organisation for the year ended 30th June 2002;
 - (c) meetings of the Executive Committee were held in accordance with the Rules of the Organisation;

2. To the knowledge of any member of the Executive Committee, there have been no instances during the financial year ended 30th June 2002 where records of the Organisation or other documents (not being documents containing information made available to a member of the Organisation under Sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or documents, or copies of the Rules of the Organisation, have not been furnished or made available, to members of the Organisation in accordance with the requirements of the Workplace Relations Act 1996, the Regulations thereto or the Rules of the Organisation, as the case may be.

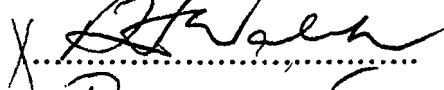
3. The Union has not complied with Section 279 of the Workplace Relations Act 1996 in relation to the accounts, statements and auditors report, of the Musicians' Union of Australia – Federal Office prepared in accordance with Section 273(1) and 276 of the Act, in respect of the financial year immediately preceding the financial year to which the accounts relate.

Signed by two of the Executive Committee in accordance with a resolution of the Executive Committee of the Musicians' Union of Australia – Federal Office.

Date: 30/1/06

Signature X 

Full Name TERRY NOON

Signature X 

Full Name REGINALD FRANCIS WALSH

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

INDEPENDENT AUDIT REPORT

Scope

We have audited the accompanying accounts of the Musicians' Union of Australia – Federal Office for the year ended 30th June 2002 comprising Statement of Financial Performance , Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Executive Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have performed an independent audit of these accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
2. As stated in Note 9, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that the Union receives continued financial support from its members, Constituent Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

Qualified Audit Opinion

Except for, and subject to, the matters referred to in the qualification section, in our opinion –

- (a) satisfactory accounting records were maintained in respect of the year ended 30th June 2002 detailing the sources and nature of the income of the Union (including income from members) and the nature and purpose of expenditure; and

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**INDEPENDENT AUDIT REPORT
(CONTINUED)**


- (b) the accounts are properly drawn up so as to give a true and fair view of the financial affairs of the Union as at 30th June 2002, and the income and expenditure, cash flows and surplus, of the Union for the year ended on that date, and are in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

All information and explanations required of officers and employees of the Union were provided for the purpose of our audit.

Signed at Melbourne, the 20th day of February 2006.

**Eddy Partners
6th Floor, Coates Building
20 Collins Street
MELBOURNE, VIC., 3000
Tel: (03) 9654 5944
Fax: (03) 9654 6908**

**EDDY PARTNERS,
Certified Practising Accountants.**



**David James Eddy, CPA.
Registered Company Auditor**

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2002**

Registered Address:

291-293 Albert Street
BRUNSWICK, VICTORIA, 3056

Tel: (03) 9388 8992
Fax: (03) 9388 9589

Secretary:

Terry Noone

Contents:

Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flows
Notes to the Financial Statements
Statement by Principal Accounting Officer
Certificate by Executive Committee
Independent Auditors Report

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2002**

	2002	2001
	\$	\$
<u>INCOME</u>		
Overseas Artists	80,655	108,789
Sustentation Fees	7,595	17,922
Interest Received	34	35
Legal Costs Reimbursed	-	-
Sundry Income	15	66
<i>Total Income</i>	88,299	126,812
<u>LESS EXPENDITURE</u>		
Accountancy & Audit	-	1,301
Administration Costs	-	100
Bank Charges	-	560
Cleaning	2,455	256
Consultation Fees	-	500
Depreciation	854	1,126
General Expenses	8,108	3,015
Interest Expenses	2,585	1,130
Interest & Penalties – ATO	8,457	3,369
Legal Costs	-	660
Meeting & Conference Expenses	-	1,000
Petty Cash Expenditure	273	395
Photocopying Costs	4,626	-
Postage, Printing & Stationery	376	4,654
Provision for Accrued Annual Leave	911	1,729
Provision for Long Service Leave	1,065	1,073
Reference Material & Subscription	200	150
Relocation Costs	1,231	70
Rent	415	10,273
Repairs & Maintenance	797	-
Salaries & Allowances – Officials	12,000	30,854
Salaries & Allowances – Employees	32,974	33,854
Salaries & Allowances – Casual Staff/Agency/Consultants	2,555	13,091
Staff Amenities	-	8
Storage Fees	748	2,759

The accompanying notes form part of these financial statements.

MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2002

	2002	2001
	\$	\$
Superannuation Contributions	4,049	4,759
Telephone	1,449	3,278
Travelling Expenses	59	936
Workcover	816	554
	<hr/>	<hr/>
<i>Total Expenditure</i>	87,003	121,454
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR YEAR	1,296	5,358
Accumulated Losses – Beginning of Year	123,985	129,343
	<hr/>	<hr/>
<u>ACCUMULATED</u>		
<u>FUNDS/(DEFICIENCY) AS AT</u>		
<u>30TH JUNE 2002</u>	(122,689)	(123,985)
	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2002**

	Note	2002 \$	2001 \$
<u>MEMBERS' FUNDS</u>			
Accumulated Deficiency in Funds		(122,689)	(120,786)
Represented by:			
<u>CURRENT ASSETS</u>			
Cash on Hand		10	10
Cash at Bank – Cheque Account		3,542	17,010
<i>Total Current Assets</i>		<u>3,552</u>	<u>17,020</u>
<u>NON-CURRENT ASSETS</u>			
Furniture & Equipment – at Cost		38,755	38,755
Less: Accumulated Depreciation		35,961	35,107
<i>Total Non-Current Assets</i>	6	<u>2,794</u>	<u>3,648</u>
TOTAL ASSETS		<u>6,346</u>	<u>20,668</u>
<u>CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	4	48,663	93,909
Provision for Annual Leave		3,285	2,374
Provision for Long Service Leave		504	234
Branch Loans		69,836	44,769
Interest Payable		3,715	1,130
<i>Total Current Liabilities</i>		<u>126,003</u>	<u>142,416</u>
<u>NON - CURRENT LIABILITIES</u>			
Provision for Long Service Leave		3032	2,237
<i>Total Non-Current Liabilities</i>		<u>3032</u>	<u>2,237</u>
TOTAL LIABILITIES		<u>129,035</u>	<u>144,653</u>
<u>EXCESS OF LIABILITIES OVER ASSETS</u>		<u>122,689</u>	<u>123,985</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2002**

		2002 \$	2001 \$
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	NOTE		
Receipts:			
Overseas Artists		80,654	108,790
Sustentation Fees		7,595	17,922
Interest Received		34	35
Other Receipts		15	66
		<u>88,298</u>	<u>126,813</u>
Payments:			
Salaries, Agency & Consultants		(47,529)	(78,299)
Superannuation		(4,255)	(1,561)
Other Payments		(77,634)	(44,940)
		<u>(129,418)</u>	<u>(124,800)</u>
Net Cash Provided By/(Used In) Operating Activities	3	<u>(41,120)</u>	<u>2,013</u>
CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES			
Payments:			
Purchase of Furniture & Equipment		-	(63)
Loans from Branches		27,652	45,899
		<u>27,652</u>	<u>45,836</u>
Net Cash Provided By/(Used In) Non-Operating Activities		<u>27,652</u>	<u>45,836</u>
Net Increase/(Decrease) In Cash Held		<u>(13,468)</u>	<u>12,499</u>
Add: Cash Held 1 st July 2001		17,020	4,521
CASH HELD 30TH JUNE 2002		<u>3,552</u>	<u>17,020</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2002**

	2002	2001
	\$	\$
NOTE		
REPRESENTED BY:		
Cash on Hand	10	10
Cash at Bank – Cheque Account	3,542	17,010
	<u>3,552</u>	<u>17,020</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002**

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the accounts which, unless otherwise stated, have been consistently applied.

(a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of sundry creditors and accruals, all income and expenditure of the Union has been brought to account on a cash basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 272 of the Workplace Relations Act 1996.

(b) Provisions for Accrued Annual Leave and Long Service Leave

Provision has been made in the accounts for the Union's Liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their normal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

(c) Income Tax

No Provision has been made in the accounts for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997 (formerly Section 23(f) of the Income Tax Assessment Act 1936).

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002 (CONT'D)**

(d) Fixed Assets

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

(e) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274, which read as follows –

- (1) A member of an organisation, or a registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation, or a registrar, make the specified information available to the member or registrar in such manner and within such time as is prescribed.
- (3) A registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned and the registrar shall provide to a member information received because of an application made at the request of the member.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002 (CONT'D)**

**3. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING
ACTIVITIES WITH OPERATING SURPLUS FOR THE YEAR**

	2002	2001
	\$	\$
Operating Surplus/(Deficit) for Year	1,296	5,358
ADD: Back Non Cash Flow Items:		
Depreciation	854	1,126
Accrued Annual Leave & Long Service Leave	1,976	2,802
Change in Assets and Liabilities		
(Increase)/Decrease in Sundry Debtors	-	(15,755)
Increase/(Decrease) in Sundry Creditors & Accruals	(45,246)	12,883
Increase/(Decrease) in Funds Held in Trust	-	(4,401)
Net Cash Provided By/(Used In) Operating Activities	<u>(41,120)</u>	<u>2,013</u>

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002 (CONT'D)**

4. SUNDRY CREDITORS & ACCRUALS

	2002	2001
	\$	\$
Australian Taxation Office (Old)	44,305	90,791
Australian Taxation Office (New)	1,365	(226)
Superannuation	2993	3199
Telephone	-	145
	<u>48,663</u>	<u>93,909</u>

The list of Sundry Creditors as shown above has been prepared on the basis that no amount is owed by the Federal Office to the Branches for expenses that have been incurred by the Branches on behalf of the Federal Office.

5. TRUST FUND – KEEP MUSIC LIVE

	2002	2001
	\$	\$
Balance at Beginning of Year	-	4,401
Add Receipts	<u>-</u>	<u>-</u>
	-	4,401
Less Payments	<u>-</u>	<u>4,401</u>
Balance at End of Year	<u>-</u>	<u>-</u>

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002 (CONT'D)**

6. FURNITURE & EQUIPMENT

	WDV 2002 \$	WDV 2001 \$
Furniture & Fittings	398	498
Cupboards	44	54
Desks	109	136
Chair	50	63
Partitions	676	846
Filing Cabinet	56	70
Filing Cabinet	25	31
Cupboard	30	37
Bookshelves	51	64
Desk	44	54
Filing Cabinet	15	19
Office Equipment	171	228
Commander	435	554
Computers (2)	163	270
Printer	52	89
Fax	443	591
Digital Computer Monitor	<u>32</u>	<u>54</u>
	<u>2,794</u>	<u>3,648</u>

7. CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial statements.

8. EVENTS SUBSEQUENT TO BALANCE DATE

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002 (CONT'D)**

9. GOING CONCERN

Notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that Federal Office receives continued financial support from its members, its constituent branches, and both secured and unsecured creditors.

10. RELATED PARTY DISCLOSURES

- (i) The following persons have held office in the Union during the year ended 30th June 2002:

Reg Walsh	-	Federal President
Michael Fortescue	-	Federal Vice-President
Gavan Anderson	-	Federal Vice-President
Bernice Claire Clark Member	-	Federal Treasurer/Federal Executive
Terry Noone Member	-	Federal Secretary/Federal Executive
Ronald Stevens	-	Federal Trustee
Don Cushion	-	Federal Trustee
Keith Johnstone	-	Federal Trustee
Shirley Smith	-	Federal Executive Member (until 21/9/01)
Richard Ruhl	-	Federal Executive Member (from 21/9/01)
Dannie Davidson	-	Federal Executive Member (until 25/3/02)
Gary Thompson	-	Federal Executive Member
Glenn Price	-	Federal Executive Member
Denis Shelverton	-	Federal Executive Member
Clarke Doug	-	Federal Executive Member (until 2/7/01)
Sam Moody	-	Federal Executive Member (until 2/7/01)

- (ii) The aggregate amount of remuneration paid to elect persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances – Officials ie. \$12,000.
- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.