



FAIR WORK
AUSTRALIA

11 June 2010

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia
150 Bell Street
COBURG VIC 3056



Dear Mr Noone

**Re: Lodgement of Financial Report – Musicians' Union of Australia, Federal Office -
for year ending 30 June 2006 (FR2006/497)**

I refer to the above financial statements and accounts which were lodged with Fair Work Australia on 28 April 2010. I also refer to your letter dated 7 June 2010 in which you advised the background to the Auditor's qualification and the steps being undertaken to rectify the matters.

Accordingly, the documents have been filed and there is no further action required in respect of the 2006 return.

I do however take this opportunity to draw your attention to Accounting Standard (AASB) 101 which requires a separate Statement of Changes in Equity (or Statement of Recognised Income and Expense) to be prepared and included in general purpose financial reports. This should be included in future reports to be lodged and I suggest you bring this to the attention of your Auditor.

Yours sincerely,

Stephen Kellett

Statutory Services Branch

Fair Work Australia

Mr. Stephen Kellett
Statutory Services Branch
Fair Work Australia
Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



THE
MUSICIANS' UNION
OF AUSTRALIA
FEDERAL OFFICE

7/6/10

Dear Mr. Kellett,

I am writing to you to inform you of the progress achieved in several matters that we have previously discussed by telephone.

Qualifications on the Federal Office Audit

I have discussed this matter with our auditors. They have confirmed that the qualification referring to Leave Provisions relates to the ongoing Federal Office employee Lynda Thomson. They felt that the qualification may be able to be removed if we were able to provide:

1. A motion from the Federal Executive confirming that, in its opinion, the leave amounts are accurate.
2. A statement from Lynda Thomson accepting the leave entitlement figures as accurate.

The auditors also confirmed that the qualification referring to fixed assets relates to the furniture etc. of the Federal Office when it was in Sydney. They felt that the qualification may be able to be removed if we were able to provide a statement by the Federal Secretary detailing the current location of these items.

We will prepare the necessary documents to present to the auditors.

Melbourne Branch and Federal Office Financial Reports

Our auditors have informed us that they will commence working on the Melbourne Branch and Federal Office reports for the year ended 30 June 2006 on 28 June 2010. A substantial amount of work has been done preparing these reports and it is anticipated that the process will proceed more smoothly than has previously been the case due to this work.

Once these reports are completed we will apply the same preparatory approach to subsequent years.

150 Bell St, Coburg, VIC 3056

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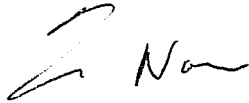
e: musiciansua@aol.com

Hobart Branch Financial Reports

The Hobart Branch Secretary has informed me that he has now located a suitable auditor who is prepared to audit the outstanding Financial Reports of the Hobart Branch. The Secretary is currently arranging a meeting with the auditor to set this process in motion.

Please contact me if you have any questions.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Terry Noone'.

Terry Noone
Federal Secretary
Musicians' Union of Australia

150 Bell St, Coburg, VIC 3058

t: (03) 9355 7620

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Secretary's Certificate

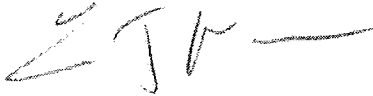
S268 of the *Fair Work (Registered Organisations) Act 2009*

**Musicians' Union of Australia (Federal Office)
Financial Report for the period ended 30 June 2006**

I, Terry Noone, being the Federal Secretary of the Musicians' Union of, certify:

- (i) that the documents attached are copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- (ii) that the report was provided to the members of the Musicians' Union of Australia by either or both of the following methods:
 - (a) a series of mailouts informing members that the report could be viewed on the Union's website were sent to members; and/or
 - (b) a copy of the report was published in a newsletter of a branch of the organisation, and
- (iii) the documents attached are copies of the full report that was presented to a meeting of the
★ Federal Executive of the Musicians' Union of Australia on 28 April 2010.

Signature: .



Date

28/4/10.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2006**

Registered Address:

150 Bell Street
COBURG, VICTORIA, 3058

Tel: (03) 9355 7620

Fax: (03) 9355 7621

Secretary:

Terry Noone

Contents:

Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flows
Notes to the Financial Statements
Committee of Management Statement
Independent Audit Report
Operating Report

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2006**

	2006	2005
	\$	\$
<u>INCOME</u>		
Overseas Artists	47,078	46,410
Sustentation Fees - Branches	5,247	11,310
PPCA Grant Income	3,088	-
Interest Received	99	105
<i>Total Income</i>	55,512	57,825
<u>LESS EXPENDITURE</u>		
Accountancy & Audit	28,100	3,750
Bank Charges	469	483
Computer Expense	547	-
Consultancy Fees	1,260	-
Depreciation	615	1,079
General Expenses	2,269	1,952
Interest & Penalties – ATO	2,210	-
Legal Costs	1,318	-
Loss on Disposal of Office Furniture & Equipment	911	-
Postage, Printing & Stationery	1,093	1,235
Provision for Annual Leave	10,113	2,324
Provision for Long Service Leave	1,477	845
Reference Materials & Subscriptions	575	426
Repairs & Maintenance	-	40
Salaries & Allowances – Officials	12,140	12,115
Salaries & Allowances – Employees	28,758	22,626
Storage Fees	2,147	2,040
Superannuation Contributions - Officials	1,267	457
Superannuation Contributions - Employees	2,409	1,887
Telephone	1,609	1,297
Travelling Expenses	2,362	3,248
Workcover	253	395
<i>Total Expenditure</i>	101,902	56,199
SURPLUS/(DEFICIT) FOR YEAR BEFORE EXTRAORDINARY ITEMS	(46,390)	1,626

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2006**

	2006	2005
	\$	\$
ADD: Extraordinary Items		
Melbourne Branch Subsidy – Current Year	<u>15,564</u>	<u>14,370</u>
SURPLUS/(DEFICIT) FOR YEAR	(30,826)	15,996
Accumulated Losses – Beginning of Year	(13,134)	(29,130)
<u>ACCUMULATED</u>		
<u>FUNDS/(DEFICIENCY) AS AT</u>		
<u>30TH JUNE 2006</u>	<u>(43,960)</u>	<u>(13,134)</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2006**

	Note	2006 \$	2005 \$
<u>MEMBERS' FUNDS</u>			
Accumulated Deficiency in Funds		43,960	13,134
Represented by:			
<u>CURRENT ASSETS</u>			
Cash on Hand		10	10
Cash at Bank – Cheque Account		2,176	12,593
Prepayments		-	171
Loan – Newcastle		-	1,254
<i>Total Current Assets</i>		<u>2,186</u>	<u>14,028</u>
<u>NON-CURRENT ASSETS</u>			
Furniture & Equipment – at Cost		33,163	41,882
Less: Accumulated Depreciation		31,750	38,943
<i>Total Non-Current Assets</i>	7	<u>1,413</u>	<u>2,939</u>
TOTAL ASSETS		<u>3,599</u>	<u>16,967</u>
<u>CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	4	18,456	9,500
Provision for Annual Leave - Officials		5,193	4,399
Provision for Annual Leave - Employees		16,309	6,991
Provision for Long Service Leave - Officials		1,615	1,342
Provision for Long Service Leave - Employees		5,986	-
Funds Held in PPCA Trust	5	-	3,088
<i>Total Current Liabilities</i>		<u>47,559</u>	<u>25,320</u>
<u>NON - CURRENT LIABILITIES</u>			
Provision for Long Service Leave - Employees		-	4,781
<i>Total Non-Current Liabilities</i>		<u>-</u>	<u>4,781</u>
TOTAL LIABILITIES		<u>47,559</u>	<u>30,101</u>
<u>EXCESS OF LIABILITIES OVER ASSETS</u>			
		<u>43,960</u>	<u>13,134</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2006**

	NOTE	2006 \$	2005 \$
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES			
Receipts:			
Overseas Artists		47,078	46,409
Sustentation Fees - Branches		5,247	11,310
Interest Received		99	105
Melbourne Branch Subsidies		16,818	14,370
		<u>69,242</u>	<u>72,194</u>
Payments:			
Salaries, Agency & Consultants		(40,240)	(34,741)
Superannuation		(3,190)	(2,344)
Other Payments		(36,229)	(32,691)
		<u></u>	<u></u>
Net Cash Provided By/(Used In) Operating Activities	3	<u>(10,417)</u>	<u>2,418</u>
CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES			
Payments:			
Purchase of Furniture & Equipment		-	(859)
Loans to Branches		-	(66)
		<u></u>	<u></u>
Net Cash Provided By/(Used In) Non-Operating Activities		<u>-</u>	<u>(925)</u>
Net Increase/(Decrease) In Cash Held		<u>(10,417)</u>	<u>1,493</u>
Add: Cash Held 1 st July 2005		12,603	11,110
CASH HELD 30TH JUNE 2006		<u>2,186</u>	<u>12,603</u>
REPRESENTED BY:			
Cash on Hand		10	10
Cash at Bank – Cheque Account		2,176	12,593
		<u>2,186</u>	<u>12,603</u>

The accompanying notes form part of these financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006**

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the accounts which, unless otherwise stated, have been consistently applied.

(a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of sundry creditors and accruals, all income and expenditure of the Union has been brought to account on a cash basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 272 of the Workplace Relations Act 1996.

(b) Provisions for Accrued Annual Leave and Long Service Leave

Provision has been made in the accounts for the Union's Liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their normal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

(c) Income Tax

No Provision has been made in the accounts for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997 (formerly Section 23(f) of the Income Tax Assessment Act 1936).

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006 (CONT'D)**

(d) Fixed Assets

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

(e) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

(g) Melbourne Branch Subsidies

Discretionary advances from the Melbourne Branch of the Union have been brought to account as income of the Union on the basis that they have been fully expended in meeting Federal Office expenditure and are not capable of being refunded except out of future income of the Union which at balance date was not considered virtually certain.

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

—

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006 (CONT'D)**

**3. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING
ACTIVITIES WITH OPERATING SURPLUS FOR THE YEAR**

	2006 \$	2005 \$
Operating Surplus/(Deficit) for Year	(30,826)	15,996
ADD: Back Non Cash Flow Items:		
Depreciation	615	1,079
Accrued Annual Leave & Long Service Leave	11,590	3,169
Loss on Disposal of Assets	911	-
Change in Assets and Liabilities		
(Increase)/Decrease in Prepayments	171	-
(Increase)/Decrease in Loan – Newcastle Branch	1,254	-
Increase/(Decrease) in Sundry Creditors & Accruals	8,956	(17,825)
Increase/(Decrease) in Funds Held in Trust	(3,088)	-
Rounding Adjustment	-	(1)
Net Cash Provided By/(Used In) Operating Activities	<u>(10,417)</u>	<u>2,418</u>

4. SUNDRY CREDITORS & ACCRUALS

	2006 \$	2005 \$
Audit/Accountancy	8,485	-
Australian Taxation Office (New)	9,833	8,918
Telephone	173	135
Superannuation	486	-
GIO (Workcover)	-	434
Other	(521)	13
	<u>18,456</u>	<u>9,500</u>

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006 (CONT'D)**

The list of Sundry Creditors as shown above has been prepared on the basis that no amount is owed by the Federal Office to the Branches for expenses that have been incurred by the Branches on behalf of the Federal Office.

5. TRUST FUND – PPCA

	2006	2005
	\$	\$
Balance at Beginning of Year	3,088	3,088
Add Receipts	<u>-</u>	<u>-</u>
	3,088	3,088
Less Payments	<u>3,088</u>	<u>-</u>
Balance at End of Year	<u>-</u>	<u>3,088</u>

6. MELBOURNE BRANCH SUBSIDIES

	2006	2005
	\$	\$
Balance Brought Forward	115,771	101,401
Add: Current Year Advances	<u>16,947</u>	<u>14,370</u>
	132,718	115,771
Less: Advances Refunded	<u>1,383</u>	<u>-</u>
Balance Carried Forward	<u>131,335</u>	<u>115,771</u>
Interest on Advances B/Fwd	16,864	11,628
Add: Current Year Interest	<u>6,732</u>	<u>5,236</u>
Interest on Advance C/Fwd	<u>23,596</u>	<u>16,864</u>

Melbourne Branch subsidies (and interest payable thereon) have not been brought to account as a liability of the Union on the basis that they have been fully expended on meeting Federal Office expenditure and are not capable of being refunded except out of future income of the Union which at balance date was not considered virtually certain and in this regard are considered contingent liabilities only.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006 (CONT'D)**

7. FURNITURE & EQUIPMENT

	WDV 2006 \$	WDV 2005 \$
Furniture & Fittings	162	203
Cupboards	18	22
Desks (disposed)	-	56
Chair (disposed)	-	26
Partitions (disposed)	-	346
Filing Cabinet	23	29
Filing Cabinet	10	13
Cupboard	12	15
Bookshelves	21	26
Desk (disposed)	-	22
Filing Cabinet	6	8
Office Equipment	54	72
Commander (disposed)	-	222
Computers (2) (disposed)	-	34
Printer (disposed)	-	12
Fax (disposed)	-	186
Digital Computer Monitor (disposed)	-	7
Computer	536	894
Shelving	178	222
Fax Machine	393	524
	<u>1,413</u>	<u>2,939</u>

8. CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial statements other than amounts which may be owing to the Melbourne and other branches as referred to in Note 6.

9. EVENTS SUBSEQUENT TO BALANCE DATE

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial statements.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006 (CONT'D)**

10. GOING CONCERN

Notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that Federal Office receives continued financial support from its members, its constituent branches, and both secured and unsecured creditors.

11. RELATED PARTY DISCLOSURES

- (i) The following persons have held office in the Union during the year ended 30th June 2006:

Name:	Period:	Position Held:
Reg Walsh	1/7/05-30/6/06	Federal President/ Federal Trustee
Gavan Anderson	1/7/05-30/6/06	Federal Vice-President
Michael Fortescue	1/7/05-30/6/06	Federal Vice-President
Denis Shelverton	1/7/05-30/6/06	Federal Treasurer
Terry Noone	1/7/05-30/6/06	Federal Secretary/ Federal Trustee
Don Cushion	1/7/05-30/6/06	Federal Trustee
Bernice Claire Clark	1/7/05-30/6/06	Federal Executive Member
Richard Ruhle	1/7/05-30/6/06	Federal Executive Member
Glenn Price	1/7/05-30/6/06	Federal Executive Member
Sam Moody	1/7/05-30/6/06	Federal Executive Member
Gary Thomson	1/7/05-6/10/05	Federal Executive Member
Maurice Ledwith	6/10/05-30/6/06	Federal Executive Member

- (ii) The aggregate amount of remuneration paid to elected persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances – Officials ie. \$12,140.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected persons was \$1,267, as disclosed in the Statement of Financial Performance under Superannuation Contributions – Officials.

- (iii) There were no other transactions between the officers of the Union and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

COMMITTEE OF MANAGEMENT STATEMENT

On *X 20 June* 2009 the Committee of Management of the Federal Office of Musicians' Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
 - (i) there has been no such activity undertaken by the reporting unit.

For Committee of Management: Terry Noone

Title of Office Held: Federal Secretary

Signature: *X Z T N ~*

Date: *X 26/8/09*

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

INDEPENDENT AUDIT REPORT

Scope

We have audited the accompanying general purpose financial report of the Musicians' Union of Australia – Federal Office for the year ended 30th June 2006 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Executive Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have performed an independent audit of these accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with statutory requirements so as to present a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

1. The accounts have been prepared on an accruals basis except where otherwise noted, but due to instances of incomplete records, we have not been able to fully satisfy ourselves as to the amounts brought to account for Fixed Assets and Leave provisions and associated expenditure, and have accepted as correct the amounts shown in Federal Office's accounting records.
2. As stated in Note 10, and notwithstanding the deficiency in net assets, the financial statements have been prepared on the basis of the Union as a going concern on the basis that the Union receives continued financial support from its members, Constituent Branches, and both secured and unsecured creditors. Although no indication has been given that such financial support will be withheld, no guarantee has been given and, accordingly, the ability of the Union to pay its debts as and when required is not certain. In this regard, there is a risk that the going concern basis may be invalid in which case a provision would be required for any loss on realisation of the assets of the Union.

Qualified Audit Opinion

Except for, and subject to, the matters referred to in the qualification section, in our opinion –

- (a) the accounts are properly drawn up so as to present fairly the financial position of the Union as at 30th June 2006 and its performance for the year ended on that date; and

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**


**INDEPENDENT AUDIT REPORT
(CONTINUED)**

- (b) the accounts are in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

Signed at Melbourne, this *1st* day of *September* 2009.

**Eddy Partners
8th Floor,
501 LaTrobe Street
MELBOURNE, VIC., 3000
Tel: (03) 9602 5177
Fax: (03) 9602 5766**

**EDDY PARTNERS,
Accountants & Auditors**


**David James Eddy, CPA.
Registered Company Auditor
Holder of a Current Public Practice Certificate**

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**OPERATING REPORT
FOR THE YEAR ENDED 30TH JUNE 2006**

In accordance with sec. 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management report as follows:

Principal Activities

The principal activities of the organisation during the year was to provide industrial, professional and managerial services to members consistent with the objects of the Union and particularly the object of protecting and improving the interests of the members. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the organisation for the year ended 30th June 2006 was a deficit of \$30,826. No provision for tax was necessary as the organisation is considered exempt.

Significant Changes

There was no significant change in the financial affairs of the organisation during the year.

Rights of Members

All members have the right to resign from the Union in accordance with the Rules of the Union (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the Branch.

Superannuation Office-holders

No officers and/or members of the organisation are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration & Accountability of Organisations) Regulations –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the registered organisation under sec. 244 of the RAO Schedule was 1,676;
- (b) the number of persons who were at the end of the financial year employees of the organisation including both full-time and part-time employees measured on a full-time equivalent basis was 2;

**MUSICIANS' UNION OF AUSTRALIA
FEDERAL OFFICE**

**OPERATING REPORT
FOR THE YEAR ENDED 30TH JUNE 2006 (CONTINUED)**

Other Prescribed Information (continued)

- (c) the names of those who have been members of the Committee of Management of the organisation at any time during the financial year and the periods for which he or she held office were –

Name:	Period:	Position Held:
Reg Walsh	1/7/05-30/6/06	Federal President/ Federal Trustee
Gavan Anderson	1/7/05-30/6/06	Federal Vice-President
Michael Fortescue	1/7/05-30/6/06	Federal Vice-President
Denis Shelverton	1/7/05-30/6/06	Federal Treasurer
Terry Noone	1/7/05-30/6/06	Federal Secretary/ Federal Trustee
Don Cushion	1/7/05-30/6/06	Federal Trustee
Bernice Claire Clark	1/7/05-30/6/06	Federal Executive Member
Richard Ruhle	1/7/05-30/6/06	Federal Executive Member
Glenn Price	1/7/05-30/6/06	Federal Executive Member
Sam Moody	1/7/05-30/6/06	Federal Executive Member
Gary Thomson	1/7/05-6/10/05	Federal Executive Member
Maurice Ledwith	6/10/05-30/6/06	Federal Executive Member

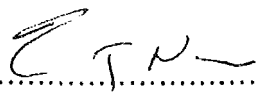
Other Relevant Information

Nil

Signed for and on behalf of the Committee of Management –

Date:

X 26/8/09

X 
.....
Federal Secretary