



**AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990

Mr S Moody  
Branch Secretary  
Adelaide Branch  
The Musicians' Union of Australia  
165 Hutt Street  
ADELAIDE SA 5000

Dear Mr Moody

**Re: Lodgement of Financial Documents for Year Ending 30 June 2002 (FR2002/620)**

Receipt is acknowledged of your letter dated 15 April 2003 and the enclosed financial statements and documents for the Adelaide Branch of the Musicians' Union of Australia. The documents were lodged in the Registry on 22 April 2003.

The documents have been filed. Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna  
for Deputy Industrial Registrar

29 April 2003



Belinda Penna  
Australian Industrial Registry  
80 William St East Sydney NSW 2011

Musicians Union of Australia  
Adelaide Branch  
165 Hutt St Adelaide  
ph 8232 2388  
fax 8232 5115  
mob 0412 933 865  
email musosa@senet.com.au

15 April, 2003

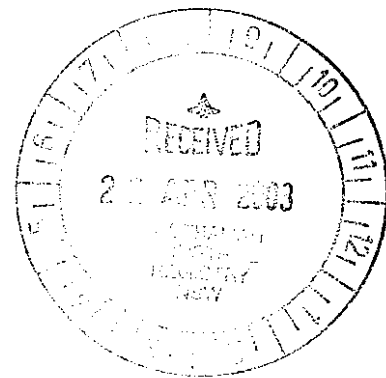
Dear Belinda,

Please find enclosed our Financial Statements for the year ending June 2002 and a copy of my previous correspondence.

Kind Regards

A handwritten signature in black ink, appearing to read "Sam Moody".

Sam Moody  
Secretary-Musicians Union of Australia





Mr Robin Godfrey  
The Industrial Registrar  
Australian Industrial Registry  
Level 8 Terrace Towers  
80 William St  
East Sydney  
NSW 2011

Musicians Union of Australia  
Adelaide Branch  
165 Hutt St Adelaide  
ph 8232 2388  
fax 8232 5115  
mob 0412 933 865  
email musosa@senet.com.au

17 December 2002

Dear Mr Godfrey,

**RE: FINANCIAL STATEMENTS YEAR ENDING JUNE 2002**

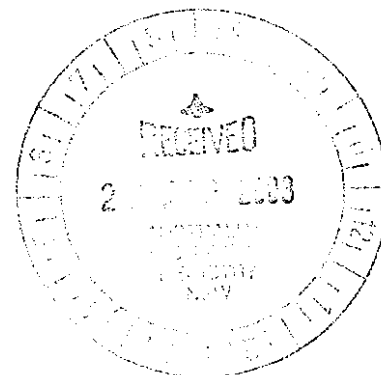
Please find enclosed a copy of the financial statements of the Musicians' Union of Australia—Adelaide Branch for the financial year ending 30 June 2002. Also enclosed is a copy of the newsletter sent to members on the 5th of December notifying them of our Annual General Meeting and containing a summary of the Financial Statement. As our AGM was held this year on the 17th of December members were given at least 7 days notice of the meeting.

I certify that the balance sheet and relevant documents were received by the members of the association at the Annual General Meeting held on the 17 December 2002.

Yours sincerely,

A handwritten signature in cursive script that reads "Sam Moody".

Sam Moody  
Branch Secretary



**MUSICIANS' UNION OF AUSTRALIA - ADELAIDE BRANCH****INDEPENDENT AUDITORS REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE,  
2002.****Scope.**

I have audited the financial statements comprising Balance sheet, Income and Expenditure Statement, Statement of Cash Flows and Notes to the Accounts, (resulting in a Net Operating Profit of \$3,729), of the MUSICIANS' UNION OF AUSTRALIA, ADELAIDE BRANCH, for the year ended 30<sup>th</sup> June, 2002. The Committee of Management of the branch are responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the branch.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the financial statements are free of material mis-statement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and the Workplace Relations Act 1996 understanding of its financial position, the results of its operations and its cash flows.

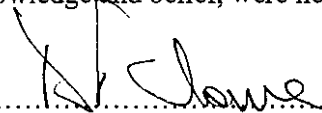
The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In my opinion:

- a) satisfactory accounting records have been kept by the Branch so far as appears from our examination of these books, including:
  - i. records of the source and nature of the income of the Branch (including income from members): and
  - ii. records of the nature and purposes of the expenditure of the Branch:
- b) the accounts and statements prepared under sec 273 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:-
  - i. the financial affairs of the Branch as at 30<sup>th</sup> June, 2002, and
  - ii. the income and expenditure and the Surplus of the Branch for the year;
- c) the accounts have been prepared in accordance with applicable Australian Accounting Standards.

Where necessary I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of my audit.

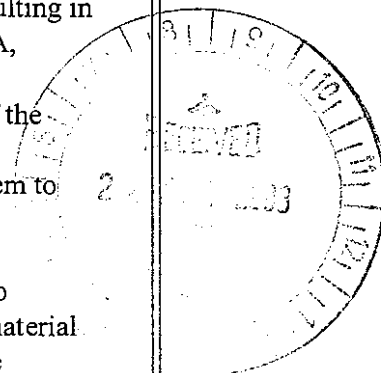
  
.....

D. R. LOWE.

Registered Company Auditor

Dated.....2.12.2002.....

23  
WRIGHT STREET  
ADELAIDE  
SOUTH AUSTRALIA  
5000.  
TELEPHONE  
(08) 8211 8859  
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david@drilowe.com.au  
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**SUMMARY OF THE FINANCIAL STATEMENTS OF THE  
MUSICIANS' UNION OF AUSTRALIA, ADELAIDE BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2002**

2001		2002
	<b>Income</b>	
33,918	Dues, Levies & Entry Fees	29,048
5,483	Interest	5,087
15,167	Rent	16,000
<u>2,227</u>	Other Income	<u>0</u>
56,795	<b>Total Income</b>	50,135
<u>101,137</u>	Total Expenditure	<u>46,406</u>
6,050	<b>Operating (Deficit)/Surplus for Year</b>	3,729
<u>390,118</u>	General Fund Balance At Beginning Of The Year	<u>396,168</u>
<u>\$ 396,168</u>	<b>General Fund Balance At End Of The Year</b>	<u>\$ 399,897</u>

**BALANCE SHEET  
AS AT 30TH JUNE, 2002**

	Represented by:-	
139,113	Current Assets	151,804
<u>260,898</u>	Non-Current Assets	<u>254,019</u>
400,011	<b>Total Assets</b>	405,823
<u>3,843</u>	Total Liabilities	<u>5,926</u>
<u>\$ 396,168</u>	<b>Net Assets</b>	<u>\$ 399,897</u>

The Financial Accounts of the Union have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditor's Report, Accounts and Statements will be provided free of charge to members on request.

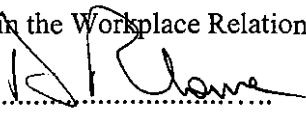
Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provision of subsections (1), (2) and (3) of Section 274, which reads as follows:-

- “(1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member or the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.”

**AUDITOR'S CERTIFICATE**

I certify that the above summary is a fair and accurate summary of the Reports, Accounts and Statements of the Musicians' Union of Australia, Adelaide Branch, for the year ended 30th June, 2002. My Auditors Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

.....  
  
 DR Lowe, Chartered Accountant  
 23 Wright St, Adelaide, SA 5000  
 Registered Company Auditor.

21. December, 2002

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
STATEMENT OF THE COMMITTEE OF MANAGEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2002**


We, **THOMAS ALAN HEWITT** and **SAMUEL JAMES MOODY**, being two members of the Committee of Management of the Musicians' Union of Australia, Adelaide Branch, do state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

- (i) in the opinion of the Committee of Management, the attached financial statements show a true and fair view of the financial affairs of the branch as at 30th June, 2002;
- (ii) in the opinion of the Committee of Management, meetings of the Committee were held during the year ended 30th June, 2002, in accordance with the rules of the organisation;
- (iii) to the knowledge of any member of the Committee, during the year ended 30th June, 2002, there have been no instances where the records of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection 274(2) of the Workplace Relations Act 1996), or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available, to members of the organisation in accordance with the Act, the Regulations thereto, or the rules of the organisation; and
- (iv) the branch has complied with Sec 279(1) and 279(6) of the Act in relation to the financial statements in respect of the preceding financial year and the auditor's' report thereon.

Signed on behalf of the Committee of Management

At Adelaide this 26th day of November 2002

  
.....  
THOMAS ALAN HEWITT

  
.....  
SAMUEL JAMES MOODY


**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
STATEMENT OF THE ACCOUNTING OFFICER  
FOR THE YEAR ENDED 30TH JUNE, 2002**

I, SAMUEL JAMES MOODY, being the officer responsible for keeping the accounting records of the Musicians' Union of Australia, Adelaide Branch, certify that as at 30th June, 2001 the number of members of the organisation was 516.

In my opinion:-

- (a) The accompanying Accounts are drawn up so as to give a true and fair view of the financial affairs of the organisation as at 30th June, 2002
- (b) A record has been kept of all moneys paid by, or collected from, members of the organisation, and all moneys so paid or collected have been credited to the bank accounts to which those moneys are to be credited, in accordance with the rules of the organisation.
- (c) Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation.
- (d) Funds of the organisation raised by compulsory levies or voluntary contributions by members, or funds other than the General Fund, were operated in accordance with the rules of the organisation, and no payments were made out of any such fund for a purpose other than those for which the fund was operated.
- (e) No loan or other financial benefits, other than remuneration in respect of their employment with the organisation, were made to persons holding office in the organisation.
- (f) The register of members of the branch was maintained in accordance with the Act.
- (g) The accounts have been prepared in accordance with applicable Australian Accounting Standards.

Signed at Adelaide this *23rd* day of *November* 2002

  
.....  
SAMUEL JAMES MOODY

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
BALANCE SHEET  
AS AT 30TH JUNE, 2002**

<b>30/6/2001</b>		<b>30/6/2001</b>
	<b>ACCUMULATED FUNDS</b>	
396,168	General Fund	399,897
345	Non Union Trust Fund	345
22,079	Musicians' Mortuary Benefit Fund	23,193
<u>\$418,592</u>	<b>TOTAL FUNDS</b>	<u>\$423,435</u>
<b>which are represented by:-</b>		
	<b>CURRENT ASSETS</b>	
200	Cash on Hand	200
16,283	Cash at Bank	23,893
120,231	Savings & Loans Deposits	125,311
344	Non Union Trust A/c	345
24,479	Musicians' Mortuary Benefit Trust A/c	25,593
<u>161,537</u>		<u>175,342</u>
	<b>CURRENT LIABILITIES</b>	
3,843	Creditors	5,926
<u>3,843</u>		<u>5,926</u>
157,694	<b>Working Capital</b>	169,416
	<b>NON-CURRENT ASSETS</b>	
117,000	Land (at Cost)	117,000
172,649	Building (at Cost)	172,649
42,459	Less: Accumulated Depreciation	<u>46,775</u>
130,190		125,874
50,711	Office Furniture & Equipment	50,921
37,003	Less: Accumulated Depreciation	<u>39,776</u>
13,708		<u>11,145</u>
<u>260,898</u>		<u>254,019</u>
<u>\$418,592</u>	<b>NET ASSETS</b>	<u>\$423,435</u>



**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2002**

<b>Year to 30/6/2001</b>		<b>Year to 30/6/2002</b>
	<b>GENERAL INCOME</b>	
33,518	Subscriptions	28,848
400	Entrance Fees	200
5,483	Interest Received	5,087
0	Membership Book Advertising	0
15,167	Rent Received	16,000
2,177	Profit on sale of asset	0
50	Sundry	0
<u>56,795</u>		<u>50,135</u>
	<b>GENERAL EXPENSES</b>	
2,200	Accounting and Audit Fees	2,420
732	Advertising	649
1,635	Affiliation Fees/UTLC	1,653
863	Bank Fees	873
8,486	Depreciation	7,464
3,449	Federal Dues	2,935
410	Fringe Benefits Tax	0
657	Insurance	846
3,280	Journey Cover	4,241
300	Legal Fees	0
281	Light & Power	0
977	Meeting & Conference Expenses	141
70	Motor Vehicle	0
1,176	Postage, Stationery and Computer Software etc.	721
1,545	Printing	1,673
4,515	Rates & Taxes	4,628
897	Repairs & Maintenance	202
12,720	Salaries - Secretary	12,480
328	Travel	0
1,397	Secretarial & Office Expenses	1,753
1,018	Superannuation	998
2,059	Telephone	2,038
952	Workcover	200
798	Sundry	491
<u>50,745</u>	<b>TOTAL EXPENSES</b>	<u>46,406</u>
6,050	<b>NET PROFIT REPORTED FOR THE YEAR</b>	3,729
<u>390,118</u>	<b>GENERAL FUND BALANCE AT BEGINNING OF YEAR</b>	<u>396,168</u>
<u>\$396,168</u>	<b>GENERAL FUND BALANCE AT END OF YEAR</b>	<u>\$399,897</u>

To be read in conjunction with the attached Notes to the Accounts

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2002**

<b>Year to 30/6/2001</b>		<b>Year to 30/6/2002</b>
	<b>NON UNION TRUST FUND</b>	
	<b>INCOME</b>	
1	Interest Received	0
0	Deposits Received	0
<u>1</u>		<u>0</u>
	<b>EXPENSES</b>	
0	Bank Fees	0
0	Fund Disbursement	0
<u>0</u>		<u>0</u>
1	<b>SURPLUS/(DEFICIT) FOR YEAR</b>	0
<u>344</u>	<b>TRUST FUND BALANCE AT BEGINNING OF YEAR</b>	<u>345</u>
<u>\$345</u>	<b>TRUST FUND BALANCE AT END OF YEAR</b>	<u>\$345</u>

**MUSICIANS' MORTUARY BENEFIT FUND**

	<b>INCOME</b>	
1,494	Interest Received	1,114
	<b>EXPENSES</b>	
0	Bank Fees	0
1,200	Mortuary Benefit Payment	0
<u>1,200</u>		<u>0</u>
294	<b>SURPLUS FOR YEAR</b>	1,114
<u>21,785</u>	<b>BENEFIT FUND BALANCE AT BEGINNING OF YEAR</b>	<u>22,079</u>
<u>\$22,079</u>	<b>BENEFIT FUND BALANCE AT END OF YEAR</b>	<u>\$23,193</u>

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH JUNE, 2002**

<b>Year to 30/6/2001</b>		<b>Year to 30/6/2002</b>
	<b>Cash Flows from Operating Activities</b>	
33,918	Receipts from subscriptions, fees & levies	29,048
15,217	Receipts from other income	16,000
5,486	Interest received	5,087
(22,981)	Payments for branch administration	(20,956)
(17,482)	Payments for salaries and superannuation	(13,046)
<u>(5,570)</u>	Payments to Federal Council	<u>(2,660)</u>
8,588	<b>Net cash used in Operating Activities</b>	13,473
	<b>Cash Flows from Investing</b>	
6,000	Receipts from Equipment Sales	0
<u>0</u>	Payments for equipment	<u>(783)</u>
6,000	<b>Net Cash used in Investing Activities</b>	(783)
	<b>Cash Flows from Financing Activities</b>	
(1,200)	Transfers to Musicians' Mortuary Benefits Fund	0
<u>0</u>	Transfers to Non Union Trust Fund	<u>0</u>
<u>(1,200)</u>	<b>Net Cash provided by Financing Activities</b>	<u>0</u>
13,388	<b>Net increase/decrease in cash held</b>	12,690
<u>123,326</u>	Cash at the beginning of the year	<u>136,714</u>
<u><u>\$136,714</u></u>	<b>Cash at the end of the year</b>	<u><u>\$149,404</u></u>

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE, 2002**

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.**

In the opinion of the Officers, the Union is a Non-reporting entity, because there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, the Accounts are "Special Purpose Financial Reports" that have been prepared solely to meet the requirements of the Committee of Management, and the Members.

The statements have been prepared in accordance with the following Accounting Standards and other mandatory professional reporting requirements:

AAS 1	Profit and Loss Statement or other Operating Statements
AAS 5	Materiality
AAS 6	Accounting Policies
AAS 8	Events Occurring after Balance Date

The Accounts have been prepared under the historical cost convention whereby all Assets have been recorded at the lower of their cost or estimated net realisable value. No adjustments have been made to take into account changing money values or current valuations of Non-Current Assets, or their impact on operating results.

The following is a summary of the significant accounting policies adopted by the Union in the preparation of the financial statements:

**(a) Non Current Assets**

Freehold land and buildings are brought to account at cost.

Depreciation, using the diminishing value method, has been provided for in the Accounts on all Non-Current Assets, so as to allocate their cost over their estimated remaining useful life.

**(b) Employee Entitlements**

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages, salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Contributions made by the Union to employee superannuation funds are charged as expenses when incurred.

**(c) Income Tax and Goods and Services Tax**

No Provision for Income Tax has been made in the Accounts, as the Union is exempt under Section 23 of the Income Tax Assessment Act. The Union is not registered for GST purposes.

**(d) Subscriptions**

Members Subscription income has been brought to account on a cash basis during the course of the year

**MUSICIANS' UNION OF AUSTRALIA  
ADELAIDE BRANCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE, 2002.**

**2 NOTICE REQUIRED UNDER WORKPLACE RELATIONS ACT**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provision of subsections (1), (2) and (3) of Section 274, which reads as follows:-

- “(1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member or the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.”

**3. RECONCILIATION OF CASH FLOWS**

Reconciliation of cash:

For the purposes of the statement of cash flows, cash includes cash on hand, at bank, and on deposit. Cash at the end of the year is reconciled to the related items in the balance sheet as follows:

<b>2001</b>		<b>2002</b>
16,283	Cash at Bank	23,893
200	Cash on Hand	200
<u>120,231</u>	Savings & Loans Deposits	<u>125,311</u>
<u>\$ 136,714</u>		<u>\$ 149,404</u>

Reconciliation of net cash provided by/(used in) operating activities to operating profit/(loss):

<b>2001</b>		<b>2002</b>
6,050	Operating profit/(loss)	3,729
8,486	Depreciation	7,464
0	(Increase)/Reduction in sundry debtors	0
(3,774)	Increase/(Reduction) in creditors	2,083
<u>(2,174)</u>	Profit on sale of motor vehicle	<u>197</u>
<u>\$ 8,588</u>	Net cash provided by/(used in) operating activities	<u>\$ 13,473</u>

**SUMMARY OF THE FINANCIAL STATEMENTS OF THE  
MUSICIANS' UNION OF AUSTRALIA, ADELAIDE BRANCH  
INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30TH JUNE, 2002**

<b>2001</b>		<b>2002</b>
	<b>Income</b>	
33,918	Dues, Levies & Entry Fees	29,048
5,483	Interest	5,087
15,167	Rent	16,000
<u>2,227</u>	Other Income	<u>0</u>
56,795	<b>Total Income</b>	50,135
<u>101,137</u>	Total Expenditure	<u>46,406</u>
6,050	<b>Operating (Deficit)/Surplus for Year</b>	3,729
<u>390,118</u>	General Fund Balance At Beginning Of The Year	<u>396,168</u>
<b>\$ <u>396,168</u></b>	<b>General Fund Balance At End Of The Year</b>	<b>\$ <u>399,897</u></b>

**BALANCE SHEET  
AS AT 30TH JUNE, 2002**

	Represented by:-	
139,113	Current Assets	151,804
<u>260,898</u>	Non-Current Assets	<u>254,019</u>
400,011	<b>Total Assets</b>	405,823
<u>3,843</u>	Total Liabilities	<u>5,926</u>
<b>\$ <u>396,168</u></b>	<b>Net Assets</b>	<b>\$ <u>399,897</u></b>

The Financial Accounts of the Union have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditor's Report, Accounts and Statements will be provided free of charge to members on request.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provision of subsections (1), (2) and (3) of Section 274, which reads as follows:-

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- (3) A Registrar may only make an application under subsection (1) at the request of a member or the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.”

**AUDITOR'S CERTIFICATE**

I certify that the above summary is a fair and accurate summary of the Reports, Accounts and Statements of the Musicians' Union of Australia, Adelaide Branch, for the year ended 30th June, 2002. My Auditors Report on the Accounts did not contain any particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

.....  
DR Lowe, Chartered Accountant  
23 Wright St, Adelaide, SA 5000  
Registered Company Auditor.

December, 2002