



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
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Mrs. Bernice C Clark
Branch Secretary - Treasurer
Musicians' Union of Australia-Brisbane Branch
5 Prospect Street
FORTITUDE VALLEY QLD 4006

Dear Mrs. Clark

**Re: Lodgement of Financial Statements for Musicians' Union of Australia-
Brisbane Branch for the year ended 30 June 2002 (FR2002/622)**

Receipt is acknowledged of the above financial statements, which were lodged in the Registry on 19 December 2002.

These documents meet the requirements of the *Workplace Relations Act 1996* and have now been filed.

Yours sincerely,

Caroline Pryor
NSW Statutory Services Branch

21 January 2003

Musicians' Union of Australia

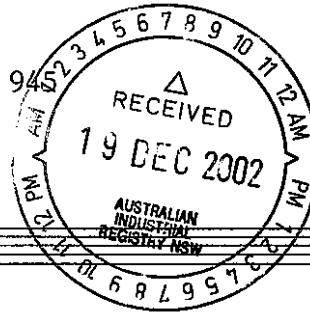
BRISBANE BRANCH



"Keep Music Alive—Insist on Live Musicians"

(UNION OF EMPLOYEES)

ABN No: 49 905 128 945



Branch Secretary:
(Mrs.) B. C. CLARK
Phone: 252 8867
252 8638
FAX: 257 1486
5 Prospect Street,
Fortitude Valley, Qld. 4006

17 December, 2002

The Deputy Industrial Registrar,
Australian Industrial Registry
Research Information Advice Branch
80 William Street
EAST SYDNEY NSW 2011

Dear Sir/Madam.

re WORKPLACE RELATIONS ACT, 1996

In accordance with the above Act, I, Bernice Claire Clark, as Secretary-
..... Treasurer of the above Union, now enclose herewith the Financial
Statement and Declarations meeting the requirements of the said Act for
the Financial Year 2001/2002.

Your acknowledgment of same would be appreciated in due course.

Many thanks.

Yours sincerely,

B. C. Clark
BERNICE C. CLARK
BRANCH SECRETARY-TREASURER

Encl.

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH) UNION OF EMPLOYEES**

AUDITOR'S REPORT

FOR THE YEAR ENDED 30TH JUNE 2002

**MUSICIANS UNION OF AUSTRALIA(BRISBANE BRANCH) AND MUSICIANS
UNION OF AUSTRALIA(BRISBANE BRANCH)UNION OF EMPLOYEES**

BALANCE SHEET AS AT 30th June 2002

2001		NOTE	2002
	CURRENT ASSETS		
42 269	Cash		41 554.80
928	Other		1 022.40
<u>43 197</u>	TOTAL CURRENT ASSETS		<u>42 577.20</u>
	NON-CURRENT ASSETS		
6 317	Property Plant and Equipment	3	5 176.46
<u>6 317</u>	TOTAL NON-CURRENT ASSETS		<u>5 176.46</u>
<u>49 514</u>	TOTAL ASSETS		<u>47 753.66</u>
	CURRENT LIABILITIES		
-	Accounts Payable	4	192.00
<u>-</u>	TOTAL CURRENT LIABILITIES		<u>192.00</u>
	NON-CURRENT LIABILITIES		
137	Accounts Payable	4	130.00
<u>137</u>	TOTAL NON-CURRENT LIABILITIES		<u>130.00</u>
<u>137</u>	TOTAL LIABILITIES		<u>322.00</u>
<u>49 377</u>	NET ASSETS		<u>47 431.66</u>
	SHAREHOLDERS' EQUITY		
49 377	Accumulated Profit		47 431.66
<u>49 377</u>	TOTAL SHAREHOLDERS' EQUITY		<u>47 431.66</u>

The accompanying notes form part of these
financial statements

**MUSICIANS UNION OF AUSTRALIA(BRISBANE BRANCH) AND MUSICIANS
UNION OF AUSTRALIA(BRISBANE BRANCH)UNION OF EMPLOYEES**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th June 2002

2001		2002
		NOTE
	INCOME	
232	Building Levies & Donations	-
14 586	Gross Fees	11 573.25
-	Inactive Memberships	512.00
2 720	Insurance Recoveries	-
2 384	Interest Received	1 410.71
		<hr/>
19 922	TOTAL INCOME	13 495.96
	EXPENSES	
235	Advertising & Promotion	80.30
1 750	Auditors Remuneration - Other	1 100.00
347	Bank Charges	363.08
2 823	Conference Fees	1 100.00
259	Depreciation	1 141.00
111	General Expenses	93.25
1 371	Insurance	1 195.99
1 425	Petty Cash	-
396	Postage	311.85
846	Printing & Stationery	618.63
311	Rates, Electricity & Gas	50.00
6 674	Rent	7 980.00
26	Repairs & Maintenance	104.50
2 333	Security	-
2 543	Telephone & Fax	1 302.70
		<hr/>
21 450	TOTAL EXPENSES	15 441.30
		<hr/>
1 528	OPERATING LOSS	1 945.34
		<hr/>

**MUSICIANS UNION OF AUSTRALIA(BRISBANE BRANCH) AND MUSICIANS
UNION OF AUSTRALIA(BRISBANE BRANCH)UNION OF EMPLOYEES**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30th June 2002**

2001		NOTE	2002
(1 528)	Operating Profit(Loss)		
	Before Income Tax	1	(1 945.34)
<u>-</u>	Income Tax Expense		<u>-</u>
<u>(1 528)</u>	Operating Profit(Loss) After Income Tax		<u>(1 945.34)</u>
<u>50 905</u>	Opening Retained Profits/ (Accumulated Losses)		<u>49 377.00</u>
49 377	Total Available For Appropriation		47 431.66
<u>49 377</u>	Closing Retained Profits/ (Accumulated Losses)		<u>47 431.66</u>

The accompanying notes form part of these
financial statements

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) AND

MUSICIANS UNION OF EMPLOYEES

Tax Depreciation Schedule from 01-Jul-01 to 30-Jun-02

0 ct-02

DESCRIPTION	ORIGINAL COST	% PRIVATE	OPENING WDV	-ACQUISITION- DATE	COST	- DEPRECIATION - RATE TYPE	AMOUNT	CLOSING WDV
<u>678 - Office Equipment</u>								
1 PHOTOCOPIER	1950				1804	30.00 DV	541	1263
2 COMMANDER TELEPHONE SYSTEM	1121				1121	7.50 DV	84	1037
	----				----		----	----
678 TOTAL	3071				2925		625	2300
<u>680 - Low Value Asset Pool</u>								
680 EXISTING ASSETS	512				512	37.50 DV	192	320
<u>682 - Furniture and Fittings</u>								
3 OFFICE FURNITURE	2881				2881	11.25 DV	324	2557
	----				----		----	----
GRAND TOTAL	6464				6318		1141	5177
	=====				=====		=====	=====

**MUSICIANS UNION OF AUSTRALIA(BRISBANE BRANCH) AND MUSICIANS
UNION OF AUSTRALIA(BRISBANE BRANCH)UNION OF EMPLOYEES**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2001		2002
	NOTE 1 - OPERATING PROFIT HAS BEEN DETERMINED AFTER Operating profit before abnormal items and income tax has been determined after: CHARGING AS EXPENSES	
258	Depreciation Non Current Assets	1 141.00
	NOTE 2 - REVENUE Operating Activities	
232	Building Levies & Donations	-
14 586	Gross Fees	11 573.25
-	Inactive Memberships	512.00
2 720	Insurance Recoveries	-
2 384	Interest Received	1 410.71
<u>19 922</u>	TOTAL REVENUE	<u>13 495.96</u>
	NOTE 3 -PROPERTY PLANT AND EQUIPMENT	
3 071	Office Equipment - at Cost	3 070.86
146	Less Prov'n for Depreciation	771.25
<u>2 925</u>		<u>2 299.61</u>
623	Low Value Asset Pool	511.85
112	Less Write Off	192.00
<u>511</u>		<u>319.85</u>
2 881	Furniture & Fittings - at Cost	2 881.00
-	Less Prov'n for Depreciation	324.00
<u>2 881</u>		<u>2 557.00</u>
<u>6 317</u>		<u>5 176.46</u>
	NOTE 4 - ACCOUNTS PAYABLE	
	Current	
-	Creditors	192.00
	Non-Current	
<u>137</u>	Subscriptions in Advance	<u>130.00</u>

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
WORKPLACE RELATIONS ACT 1996

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 JUNE 2002**

1. Accounting Methods

In accordance with generally accepted accounting principles for organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Australian Accounting Standards. In particular:

- (b) The accounts have not been adjusted to record wither changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful life. The committee has made some adjustments to particular items, by way of estimate, to reflect actual wear, tear and obsolescence.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under section 23(f) of the *Income Tax Assessment Act 1936*.

2. Information to be provided to members or Registrar

In accordance with the requirements of the *Workplace Relations Act 1996*, the attention of members is drawn to the provisions of subsections 274(1), (2) and (3), which read as follows:

- (a) A member of an organisation or the Registrar at a member's request, may apply to the organisation for the information prescribed in the regulation
- (b) The industrial organisation must give the applicant the information requested in the application in the time and the way prescribed under a regulation; and
- (c) If the Registrar applies for a member, the Registrar must give the member all information given to the registrar.

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

WORKPLACE RELATIONS ACT 1996

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

SCOPE

I have inspected and audited the accounting records kept by the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) in respect of the financial year ended the 30th June 2002, and have received all the information and explanation required for the purposes of the audit.

The organisation's committee of management are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the organisation.

My audit has been conducted in accordance with Australian Auditing standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the association which is consistent with my understanding of the organisation's financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis

AUDIT OPINION

In my opinion:

- 1 There were kept by the organisation in relation to the year, satisfactory accounting records, including;
 - (a) records of the sources and nature of the income of the organisation (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the organisation
- 2 The attached accounts and statements on the following pages prepared under the historical cost convention, were properly drawn up so as to give a true and fair view of;
 - (a) the financial affairs of the branch as at the 30th day of June 2002, and
 - (b) the income and expenditure and the deficit of the organisation for the year ended on that date.
- 3 All information and explanations required for the purposes of my audit were supplied.



PETER STOKES & CO

Certified Practising Accountant

Signed this ^{29th}... day of *October* 2002

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
Workplace Relations Act

AUDITORS REPORT – INDUSTRIAL ORGANISATIONS ACT 1997, SECTION 204
(2)

I, PETER STOKES, have inspected and audited the accounting records kept by the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF EMPLOYEES in respect of the financial year ended the 30th day of June 2002 and have received all the information and explanations required for the purposes of the audit.

In my opinion;

1. There were kept by the industrial organisation in relation to the year under review satisfactory records including;
 - (c) records of the sources and nature of the income of the industrial organisation (including income from the members) and
 - (d) records of the nature and reasons for the expenditure of the industrial organisation.
5. The attached accounts and statements were properly drawn up so as to give a true and fair view of;
 - (c) the financial affairs of the industrial organisation as at the year ended 30th June 2002; and
 - (d) the income and expenditure and the deficit of the industrial organisation for the year ended 30th June 2002.
6. The accounts were kept under;
 - (b) the Australian Accounting Standards given effect under regulations section 200; and
 - (b) the *Industrial Organisations Act 1997*
7. Information and explanations required from officers or employees of the industrial organisation were given.
5. There were no deficiencies, failures or shortcomings for any matters relating to paragraphs 1 to 3 above.
6. The organisations accounts have been prepared in such a way to readily identify that there were no contraventions to Section 227 of the Act.



PETER STOKES

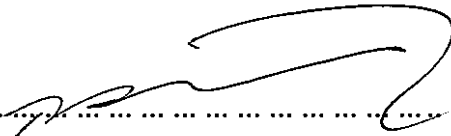

Signed this 29th day of October 2002

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
Workplace Relations Act 1996

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, ... RONALD ARTHUR STEVENS... ..and GORDON LAMBERT... .. being two members of the Committee of Management of the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) do hereby state on behalf of the committee and in accordance with a resolution passed by the Committee at its meeting on the 14th day of ... OCTOBER, ... 2002, that;

- (v) in the opinion of the committee of management the attached accounts show a true and fair view of the financial affairs of the organisation as at the 30th day of June 2002;
- (vi) during the financial year ending 30th day of June 2002, meetings of the committee of management were in the opinion of the committee held in accordance with the Act and the rules of the organisation;
- (vii) to the knowledge of any member of the committee, there have been during the financial year ending the 30th June 2002, no instances where records of the organisation or other documents (not being containing information made available to a member of the organisation under subsection 274(2) of the *Workplace Relations Act 1996*) or copies of those records or other documents or copies of the rules of the organisation have not been furnished or made available to members of the organisation in accordance with the Act or the regulations and rules of the organisation as the case may be;
- (viii) in relation to the report prepared in accordance with section 276 of the Act by the auditor of the organisation in respect of the immediately preceding financial year, and in relation to any accounts and statements prepared in accordance with subsection 273(1) of the act to which that report relates, the organisation has complied with subsection 279(1), (6) and (7) of the Act

.....

.....

.....

signed this ... 14th ... day of OCTOBER 2002

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
WORKPLACE RELATIONS ACT 1996

ACCOUNTING OFFICER'S CERTIFICATE

I, BERNICE CLAIRE CLARK, being the officer responsible for keeping the accounting records of the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH), certify that as at the 30th day of June 2002 the number of members of the organisation was 241.

In my opinion;

- (vii) the accounts show a true and fair view of the financial affairs of the organisation as at the 30th day of June 2002
- (viii) a record has been kept of all moneys paid by, or collected from, members of the organisation and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the organisation;
- (ix) before any expenditure was incurred by the organisation approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (x) any payment made out of funds of the organisation raised by compulsory levies of voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated was approved in accordance with the rules of the organisation;
- (xi) no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation were made to persons holding office in the organisation and
- (xii) the register of members of the organisation was maintained in accordance with the Act

..... *Bernice Clark*

BERNICE CLAIRE CLARK
ACCOUNTING OFFICER

... ..14th day of OCTOBER, , 2002

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
Workplace Relations Act 1996

SECRETARY'S CERTIFICATE

I, BERNICE CLAIRE CLARK being the Secretary of the Musicians Union of Australia (Brisbane Branch), do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ending 30th June 2002 that were;

(a) supplied to members free of charge on the ..27.. day of NOVEMBER 2002

and

(c) presented to a meeting of the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) on the ..15th.. day of DECEMBER, 2002.

..... *Bernice Clark*

SECRETARY

Signed this ...17th... day of DECEMBER, 2002