



FAIR WORK
COMMISSION

24 September 2014

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia

Dear Mr Noone,

**Re: Lodgement of Financial Statements and Accounts - Musicians' Union of Australia,
Brisbane Branch - for year ended 30 June 2013 (FR2013/308)**

I acknowledge receipt of the amended financial report of the Brisbane Branch of the Musicians' Union of Australia ['the reporting unit']. The documents were lodged with the Fair Work Commission today, 24 September 2014.

The amended financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Reporting Requirements

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

If you have any queries regarding this letter, please contact me by email at stephen.kellett@fwc.gov.au.

Yours sincerely

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch

cc. Mr Peter Stokes, Auditor

Musicians' Union of Australia (Brisbane Branch)

s.268 Fair Work (Registered Organisations) Act 2009

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

Certificate for the period ended 30 June 2013

I Terry Noone being the Federal Secretary of the Musicians' Union of Australia certify:

- that the documents lodged herewith are copies of the full report for the Musicians' Union of Australia (Brisbane Branch) for the period ended 30 June 2013 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 16 September 2014; and
- that the full report was presented to a meeting of the Federal Executive of the Musicians' Union of Australia acting under the rules of the Union in the absence of a Brisbane Branch committee of management on 19 September 2014 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer:

Terry Noone

Title of prescribed designated officer:

Federal Secretary

Dated:

24 September 2014

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

Financial Statements
For the year ended 30 June 2013

P.STOKES & CO(AUST)PTY LTD

Postal Address
PO BOX 2181
Strathpine Centre QLD 4500
Phone: 61 7 3881 0471
Email: peter@pstokesco.com.au

Brisbane Office
6/26 Kremzow Road
Brendale QLD 4500
Fax: 61 7 3881 2795
www.pstokesco.com.au

Licensed Company Auditors

**THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF
EMPLOYEES**

Income and Expenditure Statement

For the year ended 30 June 2013

	2013	2012
	\$	\$
Income		
Federal office receipts	180.00	257.50
Membership Fees	1,470.00	1,994.25
Entrance fee	40.00	
Interest received	600.14	983.31
Loss on disposal of assets		(563.61)
Total income	2,290.14	2,671.45
Expenses		
Audit fees	1,385.00	1,295.00
Bank Charges	56.89	87.96
Depreciation - plant	88.00	100.00
Federal Office Dues	190.00	297.50
Insurance	90.00	90.00
Postage	311.00	209.00
Printing & stationery	112.60	4.95
Rent	3,249.00	3,078.00
Total expenses	5,482.49	5,162.41
Profit (loss) from ordinary activities before income tax	(3,192.35)	(2,490.96)
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	(3,192.35)	(2,490.96)
Total changes in equity of the association	(3,192.35)	(2,490.96)
Opening retained profits	20,147.24	22,638.20
Net profit (loss) attributable to the association	(3,192.35)	(2,490.96)
Closing retained profits	16,954.89	20,147.24

The accompanying notes form part of these financial statements.

**THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF
EMPLOYEES**

Detailed Statement of Financial Position As At 30 June 2013

	2013	2012
	\$	\$
Current Assets		
Cash Assets		
Commonwealth Bank of Australia 00906779	1,199.59	4,303.94
Commonwealth Bank of Australia 50088757	15,000.00	15,000.00
Cash on hand	65.45	65.45
	<u>16,265.04</u>	<u>19,369.39</u>
Total Current Assets	<u>16,265.04</u>	<u>19,369.39</u>
Non-Current Assets		
Property, Plant and Equipment		
Fixtures & Fittings @ cost	2,881.00	2,881.00
Less: Accumulated depreciation	(2,193.00)	(2,106.00)
Low Asset Value Pool @ cost	511.85	511.85
Less: Accumulated depreciation	(510.00)	(509.00)
	<u>689.85</u>	<u>777.85</u>
Total Non-Current Assets	<u>689.85</u>	<u>777.85</u>
Total Assets	<u>16,954.89</u>	<u>20,147.24</u>
Net Assets	<u>16,954.89</u>	<u>20,147.24</u>
Members' Funds		
Accumulated surplus (deficit)	<u>16,954.89</u>	<u>20,147.24</u>
Total Members' Funds	<u>16,954.89</u>	<u>20,147.24</u>

The accompanying notes form part of these financial statements.

**THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF
EMPLOYEES**

**Statement of Cash Flows
For the year ended 30 June 2013**

	2013	2012
	\$	\$
<hr/>		
Cash Flow From Operating Activities		
Receipts from customers	1,690.00	2,251.75
Payments to Suppliers and employees	(5,394.49)	(5,062.41)
Interest received	600.14	983.31
Net cash provided by (used in) operating activities (note 2)	<u>(3,104.35)</u>	<u>(1,827.35)</u>
Net increase (decrease) in cash held	(3,104.35)	(1,827.35)
Cash at the beginning of the year	<u>19,369.39</u>	<u>21,196.74</u>
Cash at the end of the year (note 1)	<u><u>16,265.04</u></u>	<u><u>19,369.39</u></u>

The accompanying notes form part of these financial statements.

**THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF
EMPLOYEES**

Statement of Cash Flows

For the year ended 30 June 2013

2013

2012

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Commonwealth Bank of Australia 00906779	1,199.59	4,303.94
Commonwealth Bank of Australia 50088757	15,000.00	15,000.00
Cash on hand	65.45	65.45
	<u>16,265.04</u>	<u>19,369.39</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax

Operating profit after income tax	(3,192.35)	(2,490.96)
Depreciation	88.00	100.00
(Profit) / Loss on sale of property, plant and equipment		563.61
Net cash provided by (used in) operating activities	<u>(3,104.35)</u>	<u>(1,827.35)</u>

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH) UNION OF EMPLOYEES**

**Statement of Changes in Equity
For the year ended
30 JUNE 2013**

	Retained Profits	Total
Balance at 01/07/2010	24,261.92	24,261.92
Profit/(Loss) for the year	(1,623.72)	(1,623.72)
Balance at 30/06/2011	22,638.20	22,638.20
Balance at 01/07/2011	22,638.20	22,638.20
Profit/(Loss) for the year	(2,490.96)	(2,490.96)
Balance at 30/06/2012	20,147.24	20,147.24
Balance at 01/07/2012	20,147.24	20,147.24
Profit/(Loss) for the year	(3,192.35)	(3,192.35)
Balance at 30/06/2013	16,954.89	16,954.89

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) UNION OF EMPLOYEES
Depreciation Schedule for the year ended 30 June, 2013

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
FURNITURE & FITTINGS																		
1 Office Furniture	2,881.00		775		0		0	775	D	11.25	87	0	688	0	0	0	0	0
	<u>2,881</u>		<u>775</u>		<u>0</u>		<u>0</u>	<u>775</u>			<u>87</u>	<u>0</u>	<u>688</u>					
											Deduct Private Portion	0						
											Net Depreciation	<u>87</u>						

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2013**

1. Summary of Significant Accounting Policies

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) is a not-for-profit entity.

The financial statements have also been prepared on an accrual basis unless stated otherwise and are based on historical costs.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

- (a) The accounts have not been adjusted to record either change in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful life. The committee has made some adjustments to particular items, by way of estimate, to reflect actual wear, tear and obsolescence.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under section 23(f) of the *Income Tax Assessment Act 1936*.

New Australian Accounting Standards & Interpretation

The AASB has issued new and amended Accounting Standards and interpretations that have mandatory application dates for the future reporting periods.

AASB 9: Financial instruments: The standard includes revised requirements for the classification and measurement of financial instruments, applicable for the reporting period commencing after 1 January 2013. The reporting unit anticipate that the adoption of these standards and interpretation in future period will have no material financial impact on the financial statements.

2. Events after the reporting period

There were no events that occurred after 30 June 2013, or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the reporting unit.

The reporting unit will continue as a going concern, which is not reliant on any financial support of another reporting unit(s).

3. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from subscription is accounted for an accrual basis and is recorded as revenue in the year to which it relates.

4. Income

(a) No Financial Support

The reporting unit received no financial support from another reporting unit(s).

(b) Capitation fee

The reporting unit received no capitation fees from another reporting unit(s).

(c) Compulsory levies and appeals

The reporting unit received no compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose.

(d) Donations or grants

The reporting unit received no donations or grants.

5. Expenses

(a) Capitation fee

No capitation fees paid to another reporting unit(s).

(b) Fees and periodic subscription

No fees and periodic subscriptions are paid in respect of its affiliation to any political party, any federation, congress, council or group of organisation, or any international body having an interest in industrial matters.

(c) Compulsory levies and appeals

No compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose were paid.

(d) Grants or donations

No grants or donations paid by the reporting unit during the financial year.

(e) Employee expenses

No employee expenses paid by the reporting unit during the financial year.

(f) Fees and allowances

No fees or allowances paid to persons in respect of their attendances as representatives of the reporting unit at conferences or other meetings.

(g) Conference expenses

No expenses incurred in connection with holding meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the reporting unit was wholly or partly responsible.

(h) Legal costs

No legal costs and other expenses incurred related to:

- a) litigation; and
- b) other legal matters;

(i) Penalties

No penalties imposed on the organisation under the RO Act with respect to conduct of the reporting unit.

6. Assets and liabilities

(a) The reporting unit acquires no assets or liabilities during the financial year as a result of:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or

- b) a restructure of the branches of the organisation; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- e) a revocation by the General Manager under subsection 249(1) of the RO Act ; or
- f) a certificate issued to an organisation under subsection 245(1) or
- g) as part of a business combination.

- (b) There is no transaction in relation to the items as below:
 - a) a receivable or other right to receive cash; or
 - b) payable or other financial liability; or
 - c) any item or a part of the item has been derived as a result of one or more transactions or other past events with another reporting unit of the organisation.
- (c) The reporting unit provided no financial support to another reporting unit(s).
- (d) No liabilities to employers as consideration for the employers making payroll deductions of membership subscriptions.
- (e) No liabilities in respect of legal costs and other expenses related to litigation or other legal matters.

7. Related Party Transactions

There were no material transaction with related parties has occurred during the reporting period.

8. Financial Instruments

The reporting unit acquires no financial liabilities during the reporting period.

Financial Assets

	2013	2012
Cash at bank & on hand	16,265.04	19,369.39
Carrying amount of financial assets	<u>16,265.04</u>	<u>19,369.39</u>

Net Income and Expense from Financial Assets

	2013	2012
Interest Revenue	600.14	983.31

The carrying values of the reporting unit's financial assets are a reasonable approximation of their fair values.

Credit risk

The reporting unit's maximum exposure to credit risk in relation to its cash at bank is their carrying amount as indicated in the balance sheet.

Market risk

The reporting unit holds basic financial instruments in the form of cash with banking institutions that do not expose it to market risks.

Liquidity risk

The liquidity position of the unit is managed to ensure sufficient liquid funds are available to meet the reporting unit's future financial commitments in a timely and cost effective manner.

9. Provisions

- (a) No employee provisions in respect of holders of offices in the reporting unit by:
 - i. annual leave;
 - ii. long service leave;
 - iii. separation and redundancies;
 - iv. other employee provisions; and

- (b) No employee provisions in respect of employees (other than holders of offices) of the reporting unit by:
 - i. annual leave;
 - ii. long service leave;

- iii. separation and redundancies; and
- iv. other employee provisions.

10. Statement of cash flows

Cash flows to and from the Federal Office

	\$	\$
Receipt from Federal office	180	257.50
Payments to Federal office	<u>(190)</u>	<u>(297.50)</u>
Net cash provided by (used in) operating activities	(10)	(40)

11. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of Fair Work Australia:

- (a) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (b) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (c) A reporting unit must comply with an application made under subsection (a).

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)


FAIR WORK (Registered Organisations) ACT 2009

ACCOUNTING OFFICER'S CERTIFICATE

I, BERNICE CLAIRE CLARK, being the officer responsible for keeping the accounting records of the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH), certify that as at the 30th day of June 2013 the number of members of the organisation was 194.

In my opinion;

- (i) the accounts show a true and fair view of the financial affairs of the organisation as at 30 day of June 2013;
- (ii) a record has been kept of all moneys paid by, or collected from, members of the organisation and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred by the organisation approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) any payment made out of funds of the organisation raised by compulsory levies of voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated was approved in accordance with the rules of the organisation;
- (v) no loans or other financial benefits were made during the financial year and;
- (vi) the register of members of the organisation was maintained in accordance with the Act.



BERNICE CLAIRE CLARK
Accounting Officer

Signed this 20th day of November 2013 in Brisbane Queensland.

MUSICIANS' UNION OF AUSTRALIA BRISBANE BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On 2 September 2014 the Federal Executive of the Musicians' Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the financial year ended 30th June 2013:

“The Federal Executive of the Musicians' Union of Australia, acting in the absence of a Committee of Management of the Musicians' Union of Australia (Brisbane Branch), declares in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the year ending 30 June 2013, that in its opinion:

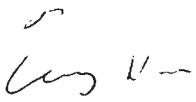
- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were not held in accordance with the rules of the organisation including the rules of a branch concerned since all positions on the committee of management were unfilled but resolutions of the Federal Executive regarding the Brisbane Branch, including the resolution instructing the Federal Secretary to take over the running of the affairs of the Brisbane Branch were all made in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations; and
 - (iv) Where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a General Manager duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager; and

- (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

(f) in relation to recovery of wages activity, there has been no recovery of wages activity”

This declaration is made in accordance with a resolution of the Committee of Management.

FOR THE FEDERAL EXECUTIVE:
Title of office held: Federal Secretary


Signature:

Date: 3 September 2014

MUSICIANS' UNION OF AUSTRALIA BRISBANE BRANCH
OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2013

In accordance with section 254 of the Fair Work (Registered Organisations) Act 2009 ("the Act"), for the year ended 30 June 2013, the Federal Executive of the Musicians' Union of Australia, acting under the rules of the Union in the absence of a Brisbane Branch Committee of Management, report as follows:

Principal Activities

The principal activities of the organisation during the financial year were those of a Registered Trade Union and included the provision of information and advocacy for members.

No significant change in the nature of these activities occurred during the year. Results of activities were that services to members were generally maintained and the number of members remained the same as the previous year.

Operating Result

The operating result of the organisation for the year ended 30 June 2013 was a deficit of \$3,192.35. No provision for tax was necessary as the Organisation is considered exempt.

Significant Changes

There was no significant change in the financial affairs of the organisation during the year.

Rights of Members

All members have the right to resign from the Union in accordance with the Rules of the Union (and Section 174 of the Fair Work (Registered Organisations) Act 2009); namely, by providing written notice addressed and delivered to the Secretary of the Branch.

Superannuation Office-holders

To the best knowledge of the Federal Executive no officers and/or members of the organisation are directors of companies that are the trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Number of members

the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 102;

Number of employees

the number of persons who were at the end of the financial year employees of the organisation including both part and full time employees measured on a full-time equivalent basis was Nil;

Names of Committee of Management members and period positions held during the financial year

the names of those who have been members of the Federal Executive of the organisation, acting in the absence of a Brisbane Branch Committee of Management of the organisation at any time during the financial year and the periods for which he or she held office were-

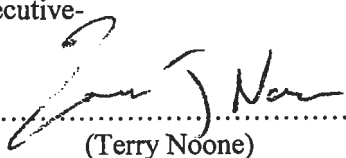
Name:	Period:
Terry Noone	1/7/12 - 30/6/13
Glenn Price	1/7/12 - 30/6/13
Denis Shelverton	1/7/12 - 30/6/13
Sam Moody	1/7/12 - 30/6/13
Gavan Anderson	1/7/12 - 30/6/13
Ken Laing	1/7/12 - 30/6/13

Officers & employees who are directors of a company or a member of a board

Sam Moody- SA Unions Executive Committee (Honorary)
Sam Moody- Committee Member Semaphore Workers' Club (Honorary)
Glenn Price - Board member Australian-Italian Club Launceston (Honorary)
Ken Laing- Sole Director Media Music Pty Ltd

Signed for and on behalf of the Federal Executive-

Date: 3 September 2014


.....(Federal Secretary)
(Terry Noone)

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

INDEPENDENT AUDITOR'S REPORT

Approved auditor details

Name	PETER STOKES
Postal address	P. O. Box 2181 STRATHPINE CENTRE QLD 4500
Business name	P. STOKES & CO (AUST) PTY LTD
Business Postal address	6/26 KREMZOW ROAD BRENDAL STRATHPINE CENTRE QLD 4500
Licenced company auditor number	7568
Professional organisation	NATIONAL INSTITUTE OF ACCOUNTANTS
Professional membership or registration number	10029
Public practice certificate number	12321

Audited organisation details

Audited organisation name	THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
Australian business number	49 905 128 945
Address	██████████ ██████████ VIC ██████████
Year of income being audited	2013
To the management of	THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRAN)

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

INDEPENDENT AUDITOR'S REPORT

FINANCIAL REPORT

I have audited the accompanying financial report of *THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)*, which comprises the Detailed Statement of Financial Position as at 30 June 2013, Income and Expenditure Statement, the Operating Report, the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee of Management Statement.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL REPORT

The management of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) is responsible for the preparation and fair presentation of the financial reports in accordance with Australian Accounting Standards and Fair Work (Registered Organisations) Act 2009 ('The RO Act') and the Fair Work (Registered Organisations) Regulations 2009 (The RO Regulations), and for such internal control as management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

AUDITOR'S OPINION

In my Opinion:

1. The general purpose financial report of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) for the year ended 30 June 2013 is presented fairly in accordance with any of the following that apply in relation to the reporting unit:
 - (a) the Australian Accounting Standards;
 - (a) any other requirements imposed by Part 3 of Chapter 8 of the RO Act;
2. There is no defect or irregularity in the general purpose financial report of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) for the year ended 30 June 2013.
3. There were no deficiencies, failures or shortcomings in respect of the matters referred to in Subsection (2) of Section 257 or Section 252 of the RO Act.

GOING CONCERN

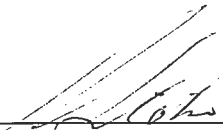
The accompanying financial statements have been prepared assuming that THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) will continue as a going concern. As shown in the financial statements, the organisation has suffered recurring losses. This condition raises substantial doubt about its ability to continue as a going concern. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the organisation be unable to continue as a going concern.

I concluded that the management's use of the going concern basis of accounting in the preparation of the reporting unit's financial statements is appropriate.

BASIS OF ACCOUNTING

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) meet the requirements of the RO Act and the RO Regulation. As a result, the financial report may not be suitable for another purpose.

Signature of approved auditor:



PETER STOKES

Signed on: 8 19 2014



FAIR WORK
COMMISSION

25 June 2014

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia

Dear Mr Noone,

**Re: Lodgement of Financial Statements and Accounts - Musicians' Union of Australia,
Brisbane Branch - for year ended 30 June 2013**

I acknowledge receipt of the financial report of the Brisbane Branch of the Musicians' Union of Australia [the reporting unit]. The documents were lodged with the Fair Work Commission on 4 February 2014. I also acknowledge receipt, on 23 and 24 June 2014, of the correct auditor's report, an amended copy of the Notes to the financial statements and an amended Committee of Management Statement, in relation to issues I raised with you and the auditor by telephone.

I have examined the financial report and following that examination I have identified a number of matters, the details of which are set out below, that you are required to address before the report can be filed.

The general purpose financial report will require amendments. The amended report will need to be passed by and presented to the Federal Executive, republished on the reporting unit website and lodged with FWC.

Revenue recognition

The Australian Accounting Standard *AASB 101 Presentation of Financial Statements* paragraph 117 and *AASB 118: Revenue* paragraph 35(a) requires that the entity must disclose the measurement basis or bases used in recognising revenue. The accounting policy for member subscriptions has also not been disclosed.

Financial instruments disclosures

Australian Accounting Standard *AASB 7 Financial Instruments: Disclosures* details the reporting disclosures required by an entity in relation to financial instruments. This information has not been provided.

Disclosure of new Australian Accounting Standards

Australian Accounting Standard *AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors* paragraphs 14 and 28 require that the entity disclose:

- Australian Accounting Standards adopted during the period; and
- Australian Accounting Standards issued but not yet effective with an assessment of the future impact of the standard on the entity.

This latter information was not provided.

Related Party Disclosure

The report does not disclose any related party transactions. Related party transactions are required to be disclosed under Australian Accounting Standard *AASB124 Related Party Disclosures* paragraph 18.

While it is possible that the Branch did not, during the 2013 financial year, transact with related parties, this is rare for a branch of a registered organisation. The notes to the financial statements are required to be updated to include a specific entry stating that no transaction with related parties has occurred during the reporting period.

Activities under Reporting Guideline not disclosed

Item 18 of the new Reporting Guidelines states that if any activities identified in item 17 have not occurred in the reporting period, a statement to this effect must be included in the notes. I note that for item 17(c) (fees and periodic subscriptions paid in respect of affiliation to any political party, any federation, congress, council or group of organisations, or any international body having an interest in industrial matters); and for item 17(e) (grants or donations paid), no such disclosure was made.

Notes to the Cash Flow Statement

The income and expenditure statement shows Federal office receipts and dues expenses. Reporting Guideline 25 states that *'where another reporting unit and/or controlled entity of the organisation is the source of a cash inflow or the application of a cash outflow, such cash flow should be separately disclosed in the notes to the financial statements and show the name of the other reporting unit and/or controlled entity concerned'*. This is in addition to the requirement to disclose capitation fees to/from another reporting unit (Reporting Guideline 15(b) and 17(b)) and receipt of, or provision of, any other financial support from another reporting unit (Reporting Guideline 10, 11 and 15(e)).

Please update the notes to provide the appropriate disclosures relating to cash flows to and from the Federal Office.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted by email at stephen.kellett@fwc.gov.au

Yours sincerely



Stephen Kellett
Senior Adviser, Regulatory Compliance Branch

MUSICIANS' UNION OF AUSTRALIA BRISBANE BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

Amended

On 24 June 2014 the Federal Executive of the Musicians' Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the financial year ended 30th June 2013 for the purpose of amending the previously submitted Committee of Management Statement as requested:

“The Federal Executive of the Musicians' Union of Australia, acting in the absence of a Committee of Management of the Musicians' Union of Australia (Brisbane Branch), declares in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the year ending 30 June 2013, that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were not held in accordance with the rules of the organisation including the rules of a branch concerned since all positions on the committee of management were unfilled but resolutions of the Federal Executive regarding the Brisbane Branch, including the resolution instructing the Federal Secretary to take over the running of the affairs of the Brisbane Branch were all made in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations; and
 - (iv) Where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a General Manager duly made under section 272 of the Fair Work (Registered

Organisations) Act 2009 has been furnished to the member or General Manager; and

- (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

(f) in relation to recovery of wages activity, there has been no recovery of wages activity”

This declaration is made in accordance with a resolution of the Committee of Management.

FOR THE FEDERAL EXECUTIVE:

Title of office held: Federal Secretary

Signature:

A handwritten signature in black ink, appearing to be 'Tony ...', written over a faint horizontal line.

Date: 24 June 2014

From: [KELLETT, Stephen](#)
To: [KELLETT, Stephen](#)
Subject: FW: Auditor statement - clarification
Date: Monday, 23 June 2014 4:46:26 PM
Attachments: [Auditor Statement.pdf](#)

From: Shimna - P Stokes & Co (Aust) Pty Ltd [mailto:shimna@pstokesco.com.au]
Sent: Monday, 23 June 2014 4:00 PM
To: KELLETT, Stephen
Subject: RE: Auditor statement - clarification

Dear Mr Kellett,

I have gone through all the documentation and find out two audits reports were prepared one for state and the other for federal branch . The audit report for state was signed on 20th Nov 2013 and by mistake federal branch report was signed as well . However ,the client visited our office on 4/2/14 to get audit report signed(federal branch) which was later lodged with Fair Work Commission . Hope this clarifies the issue and sorry for the inconvenience caused. I have attached auditor report signed with correct date(4/2/14).

Thanks

Best Regards

Shimna Bhargavan

P STOKES & CO (AUST) PTY LTD

PUBLIC ACCOUNTANTS

A.C.N. 113 717 678

PO Box 2181 Strathpine Centre, Queensland, 4500 Australia

Unit 6, 26 Kremzow Road, Brendale, Queensland, 4500 Australia

Phone +61 7 3881 0471

Fax +61 7 3881 2795

Email shimna@pstokesco.com.au

Web www.pstokesco.com.au

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

INDEPENDENT AUDITOR'S REPORT

Approved auditor details

Name	PETER STOKES
Postal address	P. O. Box 2181 STRATHPINE CENTRE QLD 4500
Business name	P. STOKES & CO (AUST) PTY LTD
Business Postal address	6/26 KREMZOW ROAD BRENDAL STRATHPINE CENTRE QLD 4500
Licenced company auditor number	7568
Professional organisation	NATIONAL INSTITUTE OF ACCOUNTANTS
Professional membership or registration number	10029
Public practice certificate number	12321

Audited organisation details

Audited organisation name	THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
Australian business number	49 905 128 945
Address	██████████ ██████████ VIC ██████████
Year of income being audited	2013
To the management of	THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRAN)

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

INDEPENDENT AUDITOR'S REPORT

FINANCIAL REPORT

I have audited the accompanying financial report of *THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)*, which comprises the Detailed Statement of Financial Position as at 30 June 2013, Income and Expenditure Statement, the Operating Report, the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee of Management Statement.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL REPORT

The management of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) is responsible for the preparation and fair presentation of the financial reports in accordance with Australian Accounting Standards and Fair Work (Registered Organisations) Act 2009 ('The RO Act') and the Fair Work (Registered Organisations) Regulations 2009 (The RO Regulations), and for such internal control as management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

AUDITOR'S OPINION

In my Opinion:

1. The general purpose financial report of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) for the year ended 30 June 2013 is presented fairly in accordance with any of the following that apply in relation to the reporting unit:
 - (a) the Australian Accounting Standards;
 - (a) any other requirements imposed by Part 3 of Chapter 8 of the RO Act;
2. There is no defect or irregularity in the general purpose financial report of THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) for the year ended 30 June 2013.
3. There were no deficiencies, failures or shortcomings in respect of the matters referred to in Subsection (2) of Section 257 or Section 252 of the RO Act.

GOING CONCERN

The accompanying financial statements have been prepared assuming that THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) will continue as a going concern. As shown in the financial statements, the organisation has suffered recurring losses. This condition raises substantial doubt about its ability to continue as a going concern. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the organisation be unable to continue as a going concern.

I concluded that the management's use of the going concern basis of accounting in the preparation of the reporting unit's financial statements is appropriate.

BASIS OF ACCOUNTING

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) meet the requirements of the RO Act and the RO Regulation. As a result, the financial report may not be suitable for another purpose.

Signature of approved auditor:



PETER STOKES

Signed on: 41 21 2014

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2013**

1. Summary of Significant Accounting Policies

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) is a not-for-profit entity.

The financial statements have also been prepared on an accrual basis unless stated otherwise and are based on historical costs.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

- (a) The accounts have not been adjusted to record either change in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful life. The committee has made some adjustments to particular items, by way of estimate, to reflect actual wear, tear and obsolescence.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under section 23(f) of the *Income Tax Assessment Act 1936*.

2. Events after the reporting period

There were no events that occurred after 30 June 2013, or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the reporting unit.

The reporting unit will continue as a going concern, which is not reliant on any financial support of another reporting unit(s).

3. Income

(a) No Financial Support

The reporting unit received no financial support from another reporting unit(s).

(b) Capitation fee

The reporting unit received no capitation fees from another reporting unit(s).

(c) Compulsory levies and appeals

The reporting unit received no compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose.

(d) Donations or grants

The reporting unit received no donations or grants.

4. Expenses

(a) Capitation fee

No capitation fees paid to another reporting unit(s).

(b) Compulsory levies and appeals

No compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose were paid.

(c) Employee expenses

No employee expenses paid by the reporting unit during the financial year.

(d) Fees and allowances

No fees or allowances paid to persons in respect of their attendances as representatives of the reporting unit at conferences or other meetings.

(e) Conference expenses

No expenses incurred in connection with holding meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or

other bodies for the holding of which the reporting unit was wholly or partly responsible.

(f) Legal costs

No legal costs and other expenses incurred related to:

- a) litigation; and
- b) other legal matters;

(g) Penalties

No penalties imposed on the organisation under the RO Act with respect to conduct of the reporting unit.

5. Assets and liabilities

(a) The reporting unit acquires no assets or liabilities during the financial year as a result of:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or
- b) a restructure of the branches of the organisation; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- e) a revocation by the General Manager under subsection 249(1) of the RO Act ; or
- f) a certificate issued to an organisation under subsection 245(1) or
- g) as part of a business combination.

(b) There is no transaction in relation to the items as below:

- a) a receivable or other right to receive cash; or
- b) payable or other financial liability; or
- c) any item or a part of the item has been derived as a result of one or more transactions or other past events with another reporting unit of the organisation.

- (c) The reporting unit provided no financial support to another reporting unit(s).
- (d) No liabilities to employers as consideration for the employers making payroll deductions of membership subscriptions.
- (e) No liabilities in respect of legal costs and other expenses related to litigation or other legal matters.

6. Provisions

- (a) No employee provisions in respect of holders of offices in the reporting unit by:
 - i. annual leave;
 - ii. long service leave;
 - iii. separation and redundancies;
 - iv. other employee provisions; and
- (b) No employee provisions in respect of employees (other than holders of offices) of the reporting unit by:
 - i. annual leave;
 - ii. long service leave;
 - iii. separation and redundancies; and
 - iv. other employee provisions.

7. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of Fair Work Australia:

- (a) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (b) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (c) A reporting unit must comply with an application made under subsection (a).



FAIR WORK
COMMISSION

12 February 2014

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia

Dear Mr Noone,

**Re: Lodgment of Financial Statements and Accounts - Musicians' Union of Australia,
Brisbane Branch - for year ended 30 June 2013 (FR2013/308)**

I acknowledge receipt of the above financial statements and accounts. The documents were lodged on 11 February 2014.

The documents will be reviewed and correspondence in relation to them will follow.

Yours sincerely

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch
Fair Work Commission

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

FAIR WORK (Registered Organisations) ACT 2009

SECRETARY'S CERTIFICATE

I Bernice Claire Clark being the acting Secretary of the Musician Union of Australia (Brisbane Branch), do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ended 30 June 2013 that were;

- (a) supplied to members free of charge on the 6th day of Feb., 2014; and
- (b) presented to a meeting of the MUSICIANS UNION OF AUSTRALIA(BRISBANE BRANCH) on the 11th day of February, 2014.

Bernice Claire Clark
Acting / Secretary

Signed this 11th day of February, 2014 in Brisbane Queensland.

*Federal
to sign and
keep*

**MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

Financial Statements
For the year ended 30 June 2013

P STOKES & CO (AUST) PTY LTD
P O BOX 2181 STRATHPINE CENTRE
STRATHPINE, QUEENSLAND 4500

Phone: +61 7 3881 0471 Fax: +61 7 3881 2795

Email: peter@pstokesco.com.au

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

Detailed Statement of Financial Position As At 30 June 2013

	2013	2012
	\$	\$
Current Assets		
Cash Assets		
Commonwealth Bank of Australia 00906779	1,199.59	4,303.94
Commonwealth Bank of Australia 50088757	15,000.00	15,000.00
Cash on hand	65.45	65.45
	<u>16,265.04</u>	<u>19,369.39</u>
Total Current Assets	16,265.04	19,369.39
Non-Current Assets		
Property, Plant and Equipment		
Fixtures & Fittings @ cost	2,881.00	2,881.00
Less: Accumulated depreciation	(2,193.00)	(2,106.00)
Low Asset Value Pool @ cost	511.85	511.85
Less: Accumulated depreciation	(510.00)	(509.00)
	<u>689.85</u>	<u>777.85</u>
Total Non-Current Assets	689.85	777.85
Total Assets	16,954.89	20,147.24
Net Assets	16,954.89	20,147.24
Members' Funds		
Accumulated surplus (deficit)	<u>16,954.89</u>	<u>20,147.24</u>
Total Members' Funds	16,954.89	20,147.24

The accompanying notes form part of these financial statements.

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

Income and Expenditure Statement For the year ended 30 June 2013

	2013 \$	2012 \$
Income		
Federal office receipts	180.00	257.50
Membership Fees	1,470.00	1,994.25
Entrance fee	40.00	
Interest received	600.14	983.31
Loss on disposal of assets		(563.61)
Total income	2,290.14	2,671.45
Expenses		
Audit fees	1,385.00	1,295.00
Bank Charges	56.89	87.96
Depreciation - plant	88.00	100.00
Federal Office Dues	190.00	297.50
Insurance	90.00	90.00
Postage	311.00	209.00
Printing & stationery	112.60	4.95
Rent	3,249.00	3,078.00
Total expenses	5,482.49	5,162.41
Profit (loss) from ordinary activities before income tax	(3,192.35)	(2,490.96)
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	(3,192.35)	(2,490.96)
Total changes in equity of the association	(3,192.35)	(2,490.96)
Opening retained profits	20,147.24	22,638.20
Net profit (loss) attributable to the association	(3,192.35)	(2,490.96)
Closing retained profits	16,954.89	20,147.24

The accompanying notes form part of these financial statements.

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

Statement of Cash Flows For the year ended 30 June 2013

	2013	2012
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	1,690.00	2,251.75
Payments to Suppliers and employees	(5,394.49)	(5,062.41)
Interest received	600.14	983.31
Net cash provided by (used in) operating activities (note 2)	<u>(3,104.35)</u>	<u>(1,827.35)</u>
Net increase (decrease) in cash held	(3,104.35)	(1,827.35)
Cash at the beginning of the year	<u>19,369.39</u>	<u>21,196.74</u>
Cash at the end of the year (note 1)	<u><u>16,265.04</u></u>	<u><u>19,369.39</u></u>

The accompanying notes form part of these financial statements.

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

Statement of Cash Flows For the year ended 30 June 2013

2013

2012

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Commonwealth Bank of Australia 00906779	1,199.59	4,303.94
Commonwealth Bank of Australia 50088757	15,000.00	15,000.00
Cash on hand	65.45	65.45
	<u>16,265.04</u>	<u>19,369.39</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax

Operating profit after income tax	(3,192.35)	(2,490.96)
Depreciation	88.00	100.00
(Profit) / Loss on sale of property, plant and equipment		563.61
Net cash provided by (used in) operating activities	<u>(3,104.35)</u>	<u>(1,827.35)</u>

MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

**Statement of Changes in Equity
For the year ended
30 JUNE 2013**

	Retained Profits	Total
Balance at 01/07/2010	24,261.92	24,261.92
Profit/(Loss) for the year	(1,623.72)	(1,623.72)
Balance at 30/06/2011	22,638.20	22,638.20
Balance at 01/07/2011	22,638.20	22,638.20
Profit/(Loss) for the year	(2,490.96)	(2,490.96)
Balance at 30/06/2012	20,147.24	20,147.24
Balance at 01/07/2012	20,147.24	20,147.24
Profit/(Loss) for the year	(3,192.35)	(3,192.35)
Balance at 30/06/2013	16,954.89	16,954.89

**THE MUSICIANS UNION OF AUSTRALIA
(BRISBANE BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2013**

1. Summary of Significant Accounting Policies

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH) is a not-for-profit entity.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

- (a) The accounts have not been adjusted to record either change in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful life. The committee has made some adjustments to particular items, by way of estimate, to reflect actual wear, tear and obsolescence.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as Trade Unions are exempt from income tax under section 23(f) of the *Income Tax Assessment Act 1936*.

2. Events after the reporting period

There were no events that occurred after 30 June 2013, or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the reporting unit.

The reporting unit will continue as a going concern, which is not reliant on any financial support of another reporting unit(s).

3. **Income**

(a) **No Financial Support**

The reporting unit received no financial support from another reporting unit(s).

(b) **Capitation fee**

The reporting unit received no capitation fees from another reporting unit(s).

(c) **Compulsory levies and appeals**

The reporting unit received no compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose.

(d) **Donations or grants**

The reporting unit received no donations or grants.

4. **Expenses**

(a) **Capitation fee**

No capitation fees paid to another reporting unit(s).

(b) **Compulsory levies and appeals**

No compulsory levies raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of any particular purpose were paid.

(c) **Employee expenses**

No employee expenses paid by the reporting unit during the financial year.

(d) **Fees and allowances**

No fees or allowances paid to persons in respect of their attendances as representatives of the reporting unit at conferences or other meetings.

(e) **Conference expenses**

No expenses incurred in connection with holding meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or

other bodies for the holding of which the reporting unit was wholly or partly responsible.

(f) Legal costs

No legal costs and other expenses incurred related to:

- a) litigation; and
- b) other legal matters;

(g) Penalties

No penalties imposed on the organisation under the RO Act with respect to conduct of the reporting unit.

5. Assets and liabilities

(a) The reporting unit acquires no assets or liabilities during the financial year as a result of:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or
- b) a restructure of the branches of the organisation; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- e) a revocation by the General Manager under subsection 249(1) of the RO Act ; or
- f) a certificate issued to an organisation under subsection 245(1) or
- g) as part of a business combination.

(b) There is no transaction in relation to the items as below:

- a) a receivable or other right to receive cash; or
- b) payable or other financial liability; or
- c) any item or a part of the item has been derived as a result of one or more transactions or other past events with another reporting unit of the organisation.

- (c) The reporting unit provided no financial support to another reporting unit(s).
- (d) No liabilities to employers as consideration for the employers making payroll deductions of membership subscriptions.
- (e) No liabilities in respect of legal costs and other expenses related to litigation or other legal matters.

6. Provisions

- (a) No employee provisions in respect of holders of offices in the reporting unit by:
 - i. annual leave;
 - ii. long service leave;
 - iii. separation and redundancies;
 - iv. other employee provisions; and
- (b) No employee provisions in respect of employees (other than holders of offices) of the reporting unit by:
 - i. annual leave;
 - ii. long service leave;
 - iii. separation and redundancies; and
 - iv. other employee provisions.

7. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of Fair Work Australia:

- (a) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (b) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (c) A reporting unit must comply with an application made under subsection (a).

THE MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)

FAIR WORK (Registered Organisations) ACT 2009

ACCOUNTING OFFICER'S CERTIFICATE

I, BERNICE CLAIRE CLARK, being the officer responsible for keeping the accounting records of the MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH), certify that as at the 30th day of June 2013 the number of members of the organisation was 94.

In my opinion;

- (i) the accounts show a true and fair view of the financial affairs of the organisation as at 30 day of June 2013;
- (ii) a record has been kept of all moneys paid by, or collected from, members of the organisation and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the organisation;
- (iii) before any expenditure was incurred by the organisation approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- (iv) any payment made out of funds of the organisation raised by compulsory levies or voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated was approved in accordance with the rules of the organisation;
- (v) no loans or other financial benefits were made during the financial year and;
- (vi) the register of members of the organisation was maintained in accordance with the Act.

Bernice Clark

BERNICE CLAIRE CLARK
Accounting Officer

Signed this 20th day of November 2013 in Brisbane Queensland.

MUSICIANS' UNION OF AUSTRALIA BRISBANE BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2013

In accordance with section 254 of the Fair Work (Registered Organisations) Act 2009 ("the Act"), for the year ended 30 June 2013, the Federal Executive of the Musicians' Union of Australia, acting under the rules of the Union in the absence of a Brisbane Branch Committee of Management, report as follows:

Principal Activities

The principal activity of the organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the organisation for the year ended 30 June 2013 was a deficit of \$3,192.35. No provision for tax was necessary as the Organisation is considered exempt.

Significant Changes

There was no significant change in the financial affairs of the organisation during the year.

Rights of Members

All members have the right to resign from the Union in accordance with the Rules of the Union (and Section 174 of the Fair Work (Registered Organisations) Act 2009); namely, by providing written notice addressed and delivered to the Secretary of the Branch.

Superannuation Office-holders

To the best knowledge of the Federal Executive no officers and/or members of the organisation are directors of companies that are the trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Number of members

the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 102;

Number of employees

the number of persons who were at the end of the financial year employees of the organisation including both part and full time employees measured on a full-time equivalent basis was Nil;

Names of Committee of Management members and period positions held during the financial year

the names of those who have been members of the Federal Executive of the organisation, acting in the absence of a Brisbane Branch Committee of Management of the organisation at any time during the financial year and the periods for which he or she held office were-

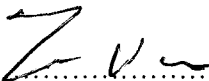
Name:	Period:
Terry Noone	1/7/12 - 30/6/13
Glenn Price	1/7/12 - 30/6/13
Denis Shelverton	1/7/12 - 30/6/13
Sam Moody	1/7/12 - 30/6/13
Gavan Anderson	1/7/12 - 30/6/13
Ken Laing	1/7/12 - 30/6/13

Officers & employees who are directors of a company or a member of a board

Sam Moody- SA Unions Executive Committee (Honorary)
Sam Moody- Committee Member Semaphore Workers' Club (Honorary)
Glenn Price - Board member Australian-Italian Club Launceston (Honorary)
Ken Laing- Sole Director Media Music Pty Ltd

Signed for and on behalf of the Federal Executive-

Date. 23/1/14.....

..........(Federal Secretary)
(Terry Noone)

MUSICIANS' UNION OF AUSTRALIA BRISBANE BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On28/1/14.....the Federal Executive of the Musicians' Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the financial year ended 30th June 2013:

“The Federal Executive of the Musicians' Union of Australia, acting in the absence of a Committee of Management of the Musicians' Union of Australia (Brisbane Branch), declares in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia (Brisbane Branch) for the year ending 30 June 2013, that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were not held in accordance with the rules of the organisation including the rules of a branch concerned since all positions on the committee of management were unfilled but resolutions of the Federal Executive regarding the Brisbane Branch, were all made in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a General Manager duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) in relation to recovery of wages activity:

- (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager; and
- (ii) the committee of management instructed the auditor to include in the scope of the audit required under subsection 257(1) of the RO Act all recovery of wages activity by the reporting unit from which revenues had been derived for the financial year in respect of such activity; and
- (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers until distributions of recovered money were made to the workers.”

This declaration is made in accordance with a resolution of the Committee of Management.

FOR THE FEDERAL EXECUTIVE:
Title of office held: Federal Secretary

Signature: Za Wen

Date: 28/1/17

**MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)
FAIR WORK (Registered Organizations) ACT 2009**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

SCOPE

I have inspected and audited the accounting records kept by the *MUSICIANS UNION OF AUSTRALIA (BRISBANE BRANCH)* in respect of the financial year ended the 30th June 2013, and have received all the information and explanation required for the purposes of the audit.

The organisation's committee of management are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the organisation.

My audit has been conducted in accordance with Australian Auditing standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view of the association which is consistent with my understanding of the organisation's financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion

1. There were kept by the organisation in relation to the year, satisfactory accounting records, including;
 - (a) records of the sources and nature of the income of the organisation (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the organisation.
2. The attached accounts and statements on the following pages prepare under the

historical cost convention were properly drawn up so as to give a true and fair view of;

- (a) the financial affairs of the branch as at the 30th day of June 2013, and
- (b) the income and expenditure and the deficit of the organization for the year ended on that date.

3. All information and explanations required for the purposes of my audit were supplied.

Signed on: 24 / 02 / 2014



PETER STOKES / LICENSED COMPANY AUDITOR-7568
MEMBER OF NATIONAL INSTITUTE OF ACCOUNTANTS
P. STOKES & CO (AUST) PTY LTD
6/26 KREMZOW ROAD BRENDALE, QUEENSLAND 4500



13 December 2013

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia

Dear Mr Noone,

Re: Application for extension of time - s265(5) *Fair Work (Registered Organisations) Act 2009* - Musicians' Union of Australia, Brisbane Branch - for year ended 30 June 2013 (FR2013/308)

I refer to your letter of application for an extension of time under subsection 265(5) of the Act, which was received on 12 December 2013.

You have indicated that passing of the Brisbane Branch's report for the year ended 30 June 2013 to the first meeting of the Federal Executive has been delayed due to delays in finalising the Sydney Branch reports which will be dealt with at the same time, and that consequently, you are concerned that you will not be able to provide the Brisbane Branch's report to the members within the required timeframe. I have also noted your letter to Mr Stephen Kellett of the same date in which you advise that you estimate a further one or two weeks to receive the final reports for the Sydney Branch.

Under subsection 265(5) I may extend the period in which the meeting required by section 266 must be held or the period in which the financial report must be provided to members by no more than one month. The effect of a grant of extension of time will be to extend the time by which the report must be lodged.

The latest date by which the report may be allowed to be lodged, with an extension of time of up to the maximum period permitted, will be 14 February 2014.

Having regard to the circumstances, I grant an extension of time of one month.

Yours sincerely

Chris Enright
Delegate of the General Manager
Fair Work Commission

The General Manager
Fair Work Commission
80 William Street
East Sydney NSW 2011
stephen.kellett@fwc.gov.au

12/12/13



THE MUSICIANS' UNION
OF AUSTRALIA
FEDERAL OFFICE

Fair Work (Registered Organisations) Act 2009

s.265(5) Application for extension of time

Dear Madam,

I hereby apply under s.265(5) of the *Fair Work (Registered Organisations) Act 2009* for an extension of time for the provision of copies of the full financial report of the Musicians' Union of Australia (Brisbane Branch) for the financial year ended 30 June 2013 to the members of that Branch. The period of extension applied for is one month.

The report in question must be passed by the Federal Executive of the Union which is, under the rules of the organisation, acting as the Committee of Management for the Brisbane Branch.

The Federal Executive of the Union is also acting, under the rules of the organisation, as the Committee of Management for the Sydney Branch. In this capacity it must also address several reports which the Union has been making extensive efforts to complete in order to rectify a situation where that Branch has failed to comply with the regulatory requirements.

All of these Sydney Branch reports will be dealt with at the next meeting of the Federal Executive. The Brisbane Branch report for 2013 will also be dealt with at the same meeting. The Sydney Branch reports are very near to completion but we are concerned that they may not be ready by such a time as will allow us to hold the meeting of Federal Executive, pass the Brisbane Branch report and provide that report to the members of the Brisbane Branch within the required timeframe.

Please contact me if you have any questions.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Terry Noone'.

Terry Noone
Federal Secretary
Musicians' Union of Australia

t: (03) [REDACTED]

f: (03) 9008 7823

VIC [REDACTED]
e: musiciansua@gmail.com