



FAIR WORK  
AUSTRALIA

23 October 2012

Mr Denis Shelverton  
Secretary, Hobart Branch  
Musicians' Union of Australia  
PO Box 579  
MOONAH TAS 7009

Dear Mr Shelverton

**Lodgement of Financial Documents - Musicians' Union of Australia, Hobart Branch -  
for year ended 30 June 2009 (FR2009/10080)**

I refer to the abovementioned financial statements and accounts which were lodged on 19 October 2012.

The documents have been filed.

Yours sincerely,

Stephen Kellett  
Senior Adviser, Regulatory Compliance Branch

cc. Mr Terry Noone, Federal Secretary

Stephen Kellett  
Regulatory Compliance Branch  
Fair Work Australia  
Level 8, 80 William St  
East Sydney NSW 2011

Musicians' Union of Australia  
Hobart Branch  
PO Box 579  
MOONAH Tas 7009

Dear Sir,

**Certificate of Secretary  
S268 of the Fair Work (Registered Organisations) Act 2009**

I, Denis Shelverton, being the Secretary of the Musicians' Union of Australia (Hobart Branch), certify that :-

- the documents lodged herewith are a copy of the Full Report referred to in s268 of the Fair Work (Registered Organisations) Act 2009 for the year ended 30 June 2009;
- the documents being lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 of the Fair Work (Registered Organisations) Act 2009 ;
- the documents were posted to the Branch's website on 6 September 2012 replacing the previous version of the report to which members attention had already been drawn by newsletter distributed on 13 July 2012;
- the full report was presented to a second meeting of the Committee of Management held on 25 September 2012.
- amended Committee of Management Statements were posted to the website on 5 October 2012 and a notice to members was sent on 12 October 2012;

Yours faithfully,



Denis Shelverton  
Secretary  
Musicians' Union of Australia (Hobart Branch)

Date: 16.10.2012

**MUSICIANS' UNION OF  
AUSTRALIA  
HOBART BRANCH**

**Financial Statements**

**2008/2009**

**B Fairbairn  
29 Brisbane Street  
LAUNCESTON TAS 7250  
Tel: 03 63317699  
Email: [REDACTED]**

**THE MUSICIANS/ UNION OF AUSTRALIA  
HOBART BRANCH  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009**

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## **MUSICIANS' UNION OF AUSTRALIA – HOBART BRANCH**

### **OPERATING REPORT**

This Operating Report covers the activities of the Musicians' Union of Australia – Hobart Branch, for the financial year ended 30 June 2009, the results of those activities and any significant changes in the nature or those activities during the year.

#### **Principal Activities of the Branch**

The principal activities of the Hobart Branch during the past year fell into the following categories:

Implementation of the decisions of the Branch Committee and Federal Council  
Industrial support including representation of individual member's grievances, advice on legal and legislative matters.

The administration of Federal and State Awards.

Communication to members via newsletters and to the broader community.

The Branch has consulted with the Tasmanian, State and Federal Unions in the development of policy with regard to working musicians.

#### **1. Right of Members to Resign**

All members of the Union have the right to resign from the Union in accordance with Rule 14 (1) and 14(3) of the Union Rules, (and Section 264 of the Workplace Relations Act 1996).

#### **Membership of the Branch**

There were 94 members of the Branch as at 30 June 2009.

#### **Employees of the Hobart Branch**

As at the 30 June 2009 the Branch employed nil employees.

## Hobart Branch Committee of Management

The following persons were members of the Branch Committee of Management, during the year ended 30 June 2009.

President	Michael Kinsella
Vice President	Chris Norris
Vice President	Doug Fletcher
Treasurer	Peter Davidson
Secretary	Denis Shelverton

Committee Members	Gerald Andrews
	Tony Gregs
	Phil Lawler
	Michael Fortescue
	Michael Johnston
	David Burgess

Trustees	Geoff McCann
	Tony Gregs
	John Young



Denis Shelverton, Branch Secretary

16.10.2012

Musicians' Union of Australia  
Hobart Branch  
PO Box 579  
MOONAH Tas 7009

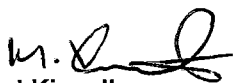
Email: [REDACTED]

## COMMITTEE OF MANAGEMENT STATEMENT

On 25 September 2012 the Committee of Management of the Musicians' Union of Australia - Hobart Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia - Hobart Branch for the financial year ended 30 June 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Musicians' Union of Australia - Hobart Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (xxxi) meetings of the committee of management were held in accordance with the rules of the Musicians' Union of Australia; and
  - (xxxii) the financial affairs of the Musicians' Union of Australia - Hobart Branch have been managed in accordance with the rules of the organization; and
  - (xxxiii) the financial records of the Musicians' Union of Australia - Hobart Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (xxxiv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (xxxv) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (xxxvi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.



Michael Kinsella  
President  
Musicians' Union of Australia- Hobart Branch

Date: 25. 9. 2012

Musicians Union of Australia

Hobart Branch

Ph: 62286142

Fax: 62286142

Mob: [REDACTED]

Email: [REDACTED]

**STATEMENT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDED 30 JUNE 2009**

I, Denis Shelverton, being the officer responsible for keeping the accounting records of the Musicians' Union of Australia, Hobart Branch, certify that as at 30 June 2009, the number of members of the organisation was 94.

In my opinion:-

The accompanying Accounts are drawn up so as to give a true and fair view of the financial affairs of the organisation as at 30 June 2009.

A record has been kept of all moneys paid by, or collected from, members of the organisation, and all moneys so paid or collected have been credited to the bank accounts to which those moneys are to be credited, in accordance with the rules of the organisation.

Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation.

Funds of the organisation raised by compulsory levies or voluntary contributions by members, or funds other than the General Fund, were operated in accordance with the rules of the organisation, and no payments were made out of any such fund for a purpose other than those for which the fund was operated.

No loan or other financial benefits, other than remuneration in respect of their employment with the organisation, were made to persons holding office in the organisation.

The register of members of the branch was maintained in accordance with the Act.

The Accounts have been prepared in accordance with applicable Australian Accounting Standards.

Signed at Hobart.....*16<sup>th</sup>*.....day of.....*10<sup>th</sup>*.....2012

*Denis Shelverton*  
Denis Shelverton

Secretary – Musicians Union of Australia Hobart Branch



**MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH**  
**BALANCE SHEET AS AT 30 JUNE 2009**

	<b>2008</b>	<b>2009</b>
<b>ACCUMULATED FUNDS</b>		
Balance at 1 July 2008	87,549	89,6332
Add net surplus for 2008/09	2,342	1,026
	89,762	90,659
Less Benevolent payments in year (Note 3)	0	0
Historical balancing	-129	984
Balance as at 30 June 2009	<u>\$89,633</u>	<u>\$91,643</u>
Represented by :_		
<b>CURRENT ASSETS</b>		
Benevolent Fund Island State Credit Union	6,532	6,532
Commonwealth Bank of Australia – General A/c	2,157	2,101
Commonwealth Bank of Australia – No. 2 A/c	104	104
Commonwealth Bank of Australia – Term Deposit	20,969	23,035
	<u>27,549</u>	<u>31,772</u>
NET WORKING CAPITAL	0.00	0.00
Plus NON-CURRENT ASSETS		
Land & Buildings (at cost) (Note 6)	60,000	60,000
		0.00
		0.00
	<u>89,633</u>	<u>91,643</u>
<b>Net Assets at 30 June 2009</b>	<u><b>\$89,633</b></u>	<u><b>\$91,643</b></u>

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2009

	2008	2009
<b>INCOME</b>	<b>\$</b>	<b>\$</b>
Artist fees	0	0
Interest	977	1671
Membership	9,012	5,771
PPCA Project	0	0
Rent, Federal Office travel & storage (Note 6)	1,500	2,570
Transfers from investment account	2,383	0
Sale – shop fittings	0	0
Other	0	0
<b>TOTAL INCOME</b>	<b>\$13,872</b>	<b>\$10,012</b>
<b>OPERATING EXPENSES</b>		
Artist fees	0	0
Administration expenses	9,730	8,186
PPCA project	0	100
Salaries(Honorarium)	1,665	500
Travelling	135	200
<b>TOTAL OPERATING EXPENSES</b>	<b>\$11,530</b>	<b>\$8,986</b>
<b>SURPLUS (or DEFICIENCY) FOR YEAR</b>	<b>\$2,342</b>	<b>\$1,026</b>

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

SCHEDULE OF EXPENDITURE YEAR ENDED 30 JUNE 2009

	2008	2009
	\$	\$
Accounting & Audit fees	0	0
Advertising	0	0
Bank & Government Charges	141	125
Building expenses (Repairs & Maintenance)	0	0
Conference & Travel expenses	325	200
Federal Sustentation	0	0
Freight & storage – Federal Records	0	0
Insurance	1,043	1,046
Meeting expenses	0	0
Miscellaneous Expenses	0	0
PPCA Project	0	100
Petty Cash	250	50
Postage	180	157
Printing, Stationery & Office Expenses	0	0
Rates & Land Tax	1,251	1,368
Power	701	476
Secretary's Car Allowance	135	0
Secretary's Salary	1,665	0
Honorarium	0	500
Superannuation	1,171	0
Telephone/Fax	1,849	1,745
Artists fees	0	0
Australian Taxation Office	1,020	1,020
Office equipment	138	553
Subscriptions	0	688
Shop expenses	1,661	1,978
<b>TOTAL OPERATING EXPENDITURE</b>	<b><u>\$11,530</u></b>	<b><u>\$8,986</u></b>

**MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH**

**STATEMENT OF CASH FLOWS YEAR ENDED 30 JUNE 2009**

	<b>2008</b>	<b>2009</b>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>INFLOWS –</b>		
Membership etc.	12,895	8,341
Sponsorship for artists	0	0
Interest	977	1,671
<b>OUTFLOWS –</b>		
Payments to suppliers	(\$11,530)	(8,986)
Artists' remuneration	(0)	(0)
<b>NET CASH PROVIDED BY (or used in)</b>		
<b>OPERATING ACTIVITIES</b>	<b>(0)</b>	<b>(0)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loans Raised (Less Repayments)	(0)	(0)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES:</b>		
Property (Real estate purchased)	(0)	(0)
Equipment Purchased	(0)	(0)
<b>CASH FLOWS USED IN FINANCING ACTIVITIES:</b>		
Benevolent Fund Payments	(0)	(0)
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>2,342</b>	<b>1,026</b>
Cash at beginning of the year	87,549	87,549
<b>= CASH AT THE END OF THE YEAR</b>	<b><u>\$89,633</u></b>	<b><u>\$91,772</u></b>

MUSICIANS UNION OF AUSTRALIA HOBART BRANCH

Statement of Changes in Equity

	Retained Profits	Total
<b>Balance at 30/6/2008</b>	87549	
Profit attributable to the members	<u>2342</u>	
Plus historic balancing	-(129)	89633
<b>Balance at 30/6/2009</b>	89633	
Profit attributable to the members	<u>1026</u>	
Plus historic balancing	984	91643

**MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH**

**NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2009**

1. For the purposes of the Statement of Cash Flows, Cash includes:
  - (i) Cash on hand,
  - (ii) Cash at bank and financial institutions
  - (iii) Bank overdraft (if any).

Reconciliation of Cash Flows used in operating with the Net Surplus (Deficiency) shown in the Statement of Income & Expenditure	2008	2009
	\$	\$
Net Surplus (Deficiency) as per Statement of Income & Expenditure	2,342	1,026
Non Cash Flows included above:		
Depreciation	0	0

The Statement of Cash Flows has been prepared in accordance  
With AAS 26 "Statement of Cash Flows"

2. The activities of the Association are exempt from income tax.
3. Benevolent Fund:  
During the year 2008/2009, no benefit payments, were paid.

The Secretary's accrued Long Service Leave as at 30 June 2007  
amounting to approx. \$4,850 is not included in the accounts.

MUA office is shared, for which rental is received.

MUA Federal office records are stored for which  
the Hobart Branch receives a monthly rental of \$125.00.

**MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH**

# MUSICIANS UNION OF AUSTRALIA – HOBART BRANCH

## Notes to the Accounts

For the year ended 30 June 2009

### 1. Summary of Significant Accounting Policies

#### a) Basis of Preparation of Financial Reports

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisation) Act 2009.

The financial report has been prepared in accordance with the following applicable Accounting Standards and Urgent Issues.

AASB 1031      Materiality

AASB110        Events after the Balance Sheet Date

AASB 108        Accounting Policies, changes in Accounting Estimates and Errors

The financial report is prepared in accordance with the historical convention. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative Information is reclassified where appropriate to enhance comparability.

#### b) Income Tax

The Union is exempt from Income tax pursuant to the Income Tax Assessment Act. Accordingly Australian Accounting Standard AASB 112 has not been applied and no provision for income tax has been included in the Accounts.

#### c) Goods and Services Tax

The union is not registered for Goods and Services Tax.

#### d) Non-Current Assets – Freehold Land and Buildings

Includes the Hobart Branch Office situated at 113 Main Road, Moonah Tasmania.

Depreciation, using the diminishing value method, has been provided for in the Accounts on all Non-Current Assets, so as to allocate their cost over their estimated remaining useful life.

**e) Employee Entitlements**

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages, salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Contributions made by the Union to employee superannuation funds are charged as expenses when incurred.

**f) Subscriptions**

Members subscription Income has been brought to account on a cash basis during the course of the year.

**g) Going Concern Basis of Accounting**

The financial report has been prepared on the basis that the Hobart Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

**2. Notice required under Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provision of subsections (1), (2) and (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which reads as follows:-

- (1) A member of an organisation, or the General Manager, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or the General Manager, make the specified information available to the member or the General Manager in such a manner, and within such time, as is prescribed. The period must not be less than 14 days after the application is given.
- (3) A General Manager may only make an application under subsection (1) at the request of a member or the organisation concerned, and the General Manager shall provide to a member information received because of an application made at the request of the member".



## **INDEPENDENT AUDIT REPORT**

### **To the members of the Musicians Union of Australia Hobart Branch**

I have audited the general purpose financial report of Musicians Union of Australia Hobart, Branch, which comprises the statement of financial position as at 30 June 2009 and the statement of comprehensive income, statement of changes in accumulated funds (losses) and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes and branch committee of management's statement for the year then ended.

### **Branch Committee of Management and the Branch Secretary's Responsibility for the Financial Report**

The branch committee of management and the branch secretary of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on our audit. I have conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and performing the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the branch committee of management and branch secretary, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Independence**

In conducting the audit, I have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work (Registered Organisations) Act 2009.

**Auditor's Opinion**

In my opinion the general purpose financial report of Musicians Union of Australia Hobart Branch is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.



Bettina Fairbairn - Auditor

Dated at Launceston this *9<sup>th</sup>* day of *Oct* 2012