



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Glenn Price
Branch Secretary
The Musicians Union of Australia
Launceston Branch
PO Box 320
KINGS MEADOWS TAS 7249

Dear Mr Price

**Re: Lodgement of Financial Statements and Accounts for the Musicians Union Of Australia
Launceston Branch for the year ending 30 June 2003 (FR2003/326)**

I refer to your letter dated 28 January 2004 which provides further information as requested in relation to the Branch's' financial return.

Following the receipt of this information the financial statements and accounts have been filed.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

30 January 2004

The Musicians Union of Australia

(LAUNCESTON BRANCH)

P.O. Box 320,
Kings Meadows
Launceston. Tas. 7249

Mobile: [REDACTED]
Fax: (03) 6344 8355
Email: [REDACTED]

28TH JANUARY 2004.

Australian Industrial Registry,
Level 9, 80 William Street,
East Sydney. NSW 2001

Dear Peter,

This is to advise that the documents sent to you are the ones presented at the Annual General meeting of the Union on 27th October 2003 and supplied to members on 17th September 2003.

Yours Sincerely,


Glenn Price (Branch Secretary)





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Mr Glenn Price
Branch Secretary
Musicians Union of Australia Launceston Branch
PO Box 320
KINGS MEADOWS TAS 7249

By fax: 03 6344 8355

Dear Mr Price

Financial Return for year ending 30 June 2003

I refer to our phone conversation today.

Financial Return

As explained in previous correspondence relating to earlier financial returns, the documents received should include the following:

- the date of supply of the financial accounts to members of your organisation; and
- confirmation that the documents you have sent us are copies of those presented to the meeting of your organisation held on 27 October 2003.

Could you please provide this information in writing to enable your return to be further considered.

Auditor's Report

As also discussed with you today, I am writing to the auditor with information on the requirements which will apply to your next financial return. I will send you a copy of that letter for your information by post.

Yours sincerely

Peter McKerrow
Assistant Manager, NSW Registry

23 January 2004

The Musicians Union of Australia

(LAUNCESTON BRANCH)

P.O. Box 320,
Kings Meadows
Launceston. Tas. 7249

Mobile: [REDACTED]

Fax: (03) 6344 8355

Email: [REDACTED]

Office of The Industrial Registrar,
G.P.O. Box 1232M,
Hobart,
Tasmania. 7001



Dear Sir,

Please find enclosed Financial Returns for year ending 2003, 30TH JUNE
These were presented to the annual general meeting held on 27th October 2003.

Yours Sincerely,


Glenn Price (Branch Secretary)

MUSICIANS UNION OF AUSTRALIA
 LAUNCESTON BRANCH
 PROFIT & LOSS STATEMENT
 FOR THE YEAR ENDED 30TH JUNE 2003



2003

GENERAL FUND

RECEIPTS

Membership Contributions & Entrance Fees	3,497	4,297
Federal Office Contributions & Entrance Fees	278	643
Interest	2	1

TOTAL RECEIPTS

3,777	4,941
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PAYMENTS

Sustenance Fees	320	459
Salaries & Allowances Officials	1,104	614
Audit Fees	314	313
Other Administrative Fees	2,101	2,409
Bank Charges	126	34

TOTAL EXPENSES

3,965	3,829
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OPERATING SURPLUS/(DEFICIT) FOR THE YEAR

(188)	1,112
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**MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH
BALANCE SHEET AS AT 30TH JUNE 2003**

	2003	2002
<u>MEMBERS' FUNDS</u>		
Opening Balance	2,492	1,380
Operating Surplus/(Deficit) for the year	(188)	1,112
Closing Balance	<u>2,304</u>	<u>2,492</u>
<u>REPRESENTED BY:</u>		
CURRENT ASSETS		
Cash at Bank	<u>714</u>	<u>902</u>
NON CURRENT ASSETS		
Fixed Assets Office Equipment	<u>1,590</u>	<u>1,590</u>
NET ASSETS	<u>2,304</u>	<u>2,492</u>

AUDITORS REPORT
MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH

We have audited the Financial Statements, being a special purpose financial report comprising the Profit & Loss Statement, Balance Sheet and notes to and forming part of the accounts of the Musicians Union of Australia – Launceston Branch for the year ended 30th June 2003. The committee is responsible for the financial statements and has determined that the accounting policies used are appropriate to meet the needs of the members. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

We disclaim any assumption of responsibility for the reliance on this report or on the financial statements to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in Accordance with Australian Auditing Standards. Our procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the accounting policies described in note 1 to the financial statements. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements.


The audit opinion expressed in this report has been formed on the above basis.

Qualification


As is common for organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over memberships and other fund raising activities until their initial entry in the accounting records. Accordingly, the audit in relation to income was limited to amounts recorded.

Qualified Audit Opinion.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed there were kept by the organisation in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the organisation (including income from members) and the nature and purposes of expenditure, and the attached accounts and statements, prepared under the historical cost convention, and in accordance with section 273 of the Industrial Relations Act 1988, as amended, are properly drawn up so as to give a fair and true view of the financial affairs of the organisation as at 30th June 2003, and the income and expenditure, and surplus/deficit of the organisation for the year ended on that date.



Peter Dixon
Registered Auditor
Launceston
Date: 15-9-03



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MUSICIANS UNION OF AUSTRALIA

LAUNCESTON BRANCH

ACCOUNTING METHODS

In accordance with generally accepted accounting principals for Trade Unions, membership contributions are accounted for on a cash receipts basis. Otherwise the accounts are prepared under the historical cost convention and in accordance with the accounting standards jointly issued by the Australian professional accounting bodies, with the exception of AASB 1021 Depreciation of Non Current Assets.

Information to be provided to members or Registrar in accordance with the requirements of the Industrial Relations Act (1988). The attention of members is drawn to the provisions of subsections (1), (3) and (20) of section 274 which reads as follows:

- (i) a member of an organisation or a Registrar may apply to the organisation for specified information in relation to the organisation;
- (ii) an organisation shall, on application made under subsection (i) by a member of the organisation or a Registrar, make the specified information available to the member in such a manner and within such a time as prescribed;
- (iii) a Registrar may only make application under the subsection at the request of a member of the organisation concerned and the Registrar shall provide to a member information received because of an application made at the request of a member.

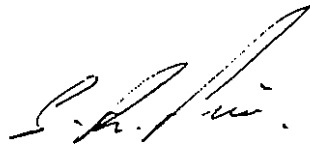
(iv)	2000	1999
FIXED ASSETS REAL PROPERTY	\$1,590	\$1,590
Less: Amount Written Off	\$nil	\$nil
(v) CURRENT LIABILITIES	\$nil	\$nil

ACCOUNTING OFFICERS CERTIFICATE

I Glenn Price being the officer responsible for keeping the accounting Records of the Musicians Union Of Australia (Launceston Branch), certify that as at 30th June 2003 the number of members was 91.

IN MY OPINION

- (i) the attached accounts show a true and fair view of the financial affairs of the union as at 30th June 2003
- (ii) a record has been kept of all monies paid or collected from members and all monies paid or collected have been credited in accordance with the rules of the Union.
- (iii) Before any expenditure was incurred by the Union approval was obtained in accordance with the rules of the Union.
- (iv) With regard to the funds of the Union received by the Compulsory levies or voluntary contributions from members or funds other than those for which the fund is operated.
- (v) No loans or other financial benefit other than remuneration in respect of their part time employment with the Union were made to persons holding office in the Union .
- (vi) The registrar of members of the Union was maintained in accordance with the act.



23 July 2003

COMMITTEE OF MANAGERMENTS CERTIFICATE

We Peter Stokes..... and Bill Manson..... Being two members of the Committee of management of the Musicians Union Of Australia (Launceston Branch), do state on behalf of the committee and in accordance with a resolution passed by the committee that ;

- (i) in the opinion of the committee of management meetings were held during the year ended 30th June 2003.
- (ii) in the opinion of the committee of management the attached accounts show a true and fair view of the financial affairs of the union as at 30th June 2003
- (iii) To the knowledge of any member of the committee there have been no circumstances where records of the union or other documents not being documents containing information made available under sub section (274) (ii) of the workplace relations act 1996 or copies of the records or documents or to copies of the rules of the union have not been furnished or made available to members in accordance with the Industrial relations act 1988, the regulations thereto or the rules of the union.
- (iv) the organization has complied with sub sections 279(1) and (6) in relation to the financial accounts in respect of the immediately preceding year and the auditors report thereon.

Peter Stokes



BillManson



4th August 2003