



Australian Government
Australian Industrial Registry

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Mr Glenn Price
Secretary, Launceston Branch,
Musicians' Union of Australia
PO Box 320
KINGS MEADOWS
LAUNCESTON TAS 7249



Dear Mr Price

**Re: Lodgement of Outstanding Financial Statements and Accounts –
Musicians' Union of Australia, Launceston Branch –
for years ending 30 June 2007 (FR2007/253), 30 June 2008 (FR2008/482)**

Thank you for lodging the abovementioned financial returns.

I note that a single Secretary's Certificate was lodged. On the basis that it is otherwise clear that the financial statements for both years were provided to members and presented as certified at the same general meeting, and that certification might be said to apply equally to both, I have accepted the Certificate as pertaining to both returns, and a copy will be placed on the file for each.

I also draw your attention to the following for reference when preparing and finalising future reports.

Description as Special Purpose Financial Report

In the Notes to both returns, the Branch describes the report as a "*special purpose financial report prepared in order to satisfy the accounting preparation requirements of the constitution of.....*". and the Note continues by stating that the Musicians Union is "*not a reporting entity as defined....*"

The statement is incorrect for the purposes of the RAO Schedule. Pursuant to s242(3) the Branch is a reporting unit for the purposes of the RAO Schedule and is obliged under s253(1) to prepare a general purpose financial report. Section 253(2) sets out what the general purpose financial report must contain and it is not clear to the Registry – on the face of the documents – what, if anything, is preventing the Branch from preparing general purpose financial reports. Nothing in the documents lodged appear to prevent them from being characterised as general purpose financial reports.

The Branch must take steps to ensure that its financial reports meet the requirements of the Workplace Relations legislation and can be described as general purpose financial reports.

s272 Notice omitted

The Notice required under s272(5) of the RAO Schedule was omitted from both sets of documents. I attach a copy of the relevant text which must be included in future reports.

Auditor's statement

The auditor only stated that the financial statements complied with the "*provisions of the Corporations Regulations 2001*". Section 257(5) of the RAO Schedule requires the auditor to state whether the report is presented fairly in accordance with not only the Australian Accounting Standards, but also "other requirements imposed by this Part". This means, the RAO Schedule and Registrar Guidelines.

This section should be drawn to the auditor's attention when preparing future reports.

Apart from the above matters, the documents lodged meet the legislative requirements and accordingly they have both been filed. No further action is required in relation to them.

Yours sincerely,



Stephen Kellett
for Deputy Industrial Registrar

8 October 2008

MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30th JUNE 2007

REGISTERED ADDRESS;

P.O Box 320,
Kings Meadows Launceston 7249

Tel; [REDACTED]
Fax (03) 63 448 355

Secretary

Glenn Price

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THE MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

P.O. Box 320,
Kings Meadows,
Launceston 7249

Ph [REDACTED]
Fax (03)63 448355
email [REDACTED]

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

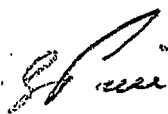
I Glenn Price, being the Branch Secretary of the Launceston Branch of The Musicians Union Of Australia certify ;

that the documents lodged herewith are copies of the full report, referred to in sS268 of the RAO schedule ; and;

that the full report was provided to members on the 19th September 2008 and

that the full report was presented to a general meeting of members on 6th October 2008 in accordance with section 266 of the RAO schedule.

Signature



Date

7/10/08.

MUSICIANS UNION OF AUSTRALIA

OPERATING REPORT

The Committee Of Management present their report on the operations of the union for the year ended 30th June 2007.

COMMITTEE OF MANAGEMENT

J. Bullock, G. Price, A Badcock, W. Manson, D. Gadd, R. Baines, G. Matthews, R. Partridge.

PRINCIPAL ACTIVITIES

the unions principal continual activity during the year was that of musical promotion

Results

	\$ 2007	\$ 2006
Operating profit/ (loss) for the year	(690)	294

Significant changes in the state of affairs

There have been no significant changes in the unions state of affairs

Matters subsequent to the end of Financial Years

there is at the date of this report no matter or circumstances which have arisen since 30 June 2007 that has significantly affected or may significantly affect;

- (a) the unions operations in financial years subsequent to 30 june 2007;
- (b) the results of those operations; or
- (c) the unions state of affairs in financial years subsequent to 30 june 2007.

Likely Developments and expected Results of Operations


No significant changes in the operations of the Union have been proposed at the date of this report


The Committee Of Management expect the Union to have a loss for the 2007/ 2008 financial year

Details of members & rights of members to resign. The Musicians Union Launceston Branch have 76 members as at 30 JUNE 2007 which include life members. Details of the right of members to resign from the union are in rule 14 of the Musicians Union

J. Bullock

G. Matthews


Committee Of Management
this 4th day of August 2008


Committee Of Management

Signed at Launceston



TOTAL
ACCOUNTING &
TAXATION SPECIALISTS

29 Brisbane Street
Launceston TAS 7250
PO Box 138 Legana TAS 7277
p: 03 6331 7699
f: 03 6331 7699
e: [REDACTED]
abn: 43 930 995 011
325 Bridgenorth Road
Legana TAS 7277
p: 03 6330 1698

AUDITOR'S REPORT

To The Members,

MUSICIANS UNION OF AUSTRALIA INC.


I have examined, in accordance with Australian Auditing Standards, the accompanying related statements of Income and Expenditure and supporting documents of the Musicians Union of Australia Inc. for the period 1st July, 2006 to 30th June, 2007.

It was not practicable for me to extend my examinations beyond the accounting for amounts received from these activities as shown by the books and records of the Club.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts. These procedures have been under taken to form an opinion as to whether, in all material respects, the accounts are presented fairly. These policies do not require the application of all Accounting Standards.

Except for the matters referred to in the preceding paragraphs, in my opinion:-

- I have obtained all information I required;
- The financial statements mentioned above present fairly the financial position of the Club at 30th June, 2007, and the results of the Club's operations for the year ended on that date in accordance with Australian Accounting Standards and comply with the provisions of the Corporations Regulations 2001; and
- The rules relating to the administration of the funds of the Club have been observed.


.....
Bettina Fairbairn
Launceston
Auditor

19th September, 2008

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

In the opinion of the Committee Of Management

the financial statements and notes comply with the Australian Accounting Standards;

the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;

the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;

there are reasonable grounds to believe that the reporting unit will be able to pay its debts and when they become due and payable; and

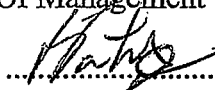
during the financial year the GPFR relates and since the end of the year

meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedule and the RAO regulations; and
where the organisation consists of two or more reporting units the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation ; and
the information sought in any request of a member of the reporting unit or registrar duly made under section 272 of the RAO schedule has been furnished to the member or registrar; and
there has been compliance with any order for inspection of financial records made by the commission under section 273 of the RAO schedule

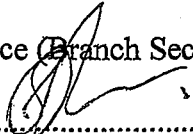
This statement is made in accordance with a resolution of the committee of management

D.Gadd	R.Partridge
Committee Of Management	Committee Of Management

.....


.....


G. Price (Branch Secretary)

.....


signed at Launceston this 4th day of August 2008

MUSICIANS UNION OF AUSTRALIA INC.

**Profit & Loss Statement
for the Period Ending 30th June, 2007**

	2007	2006
Income		
Memberships & Entrance Fees	2700	3121
Federal Office Contributions	185	363
Interest	<u>2</u>	<u>2</u>
Total Income	2887	3486
Expenditure		
Audit Fees	440	440
Sustentation Fees	211	225
Salaries & Allowances Officials	-	180
Administration Fees		2222
AGM Fees	20	
Repairs	218	
Awards	100	
Petty Cash	140	
Printer	100	
Bank Fees	193	125
Room Hire	50	-
Advertising	30	-
Printing & Stationery	106	
Telephone	1574	-
Postage	75	-
Travel & Accommodation	<u>320</u>	<u>-</u>
Total Expenses	3577	3192
Operating Surplus/(Deficit)	<u>-690</u>	<u>294</u>

MUSICIANS UNION OF AUSTRALIA INC.

Balance Sheet
As at 30th June, 2007

	2007	2006
ASSETS		
<u>Current Assets</u>		
Cash at Bank	216	906
<u>Non-Current Assets</u>		
Office Equipment (at cost)	1590	1590
Total Assets	<u>1806</u>	<u>2496</u>
 EQUITY		
Retained Profits at the beginning of the period	2496	2091
Operating Surplus/(Deficit)	-690	405
	<u>1806</u>	<u>2496</u>

MUSICIANS UNION OF AUSTRALIA INC.

Notes to and forming part of the accounts
For the year ended 30th June, 2007

NOTE 1. Statement of Accounting Policies

These accounts are a special purpose financial report prepared in order to satisfy the accounting preparation requirements of the constitution of the Musicians Union of Australia Inc. The club officers have determined that the Musicians Union of Australia Inc. is not a reporting entity as defined in Statement of Accounting Concepts 1, Definition of the Reporting Entity, and therefore there is no requirement to apply accounting standards of other mandatory professional reporting requirements to the preparation and presentation of these statements. The accounts have been prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or except where specifically stated, current value of non-current assets. Accounting policies which have been applied are consistent with those of the previous period.

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH

OPERATING STATEMENT

	\$ 2007	\$ 2006
INCOME		
Membership contributions and entrance fees	2700	3121
Federal office contributions and entrance fees	185	363
Interest	2	2
	2887	3486
 Less		
EXPENSES		
Audit Fees	440	440
Sustentation fees	211	225
Salaries and Allowances Officials	-----	180
Administration fees	2733	2222
Bank fees	193	125
	3577	3,192
 Operating Profit/ (Loss)	 (690)	 294

MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

STATEMENT OF CASH FLOWS

For the year ended 30 th June 2007

	\$ 2007	\$ 2006
Cash Flows from operating Activities		
Receipts from Members	2887	3486
Payments to Suppliers	3577	3192
	(690)	294
Net cash inflow from operating activities	nil	nil
Cash flows from investing activities	nil	nil
Net cash outflow from investing activities	nil	nil
Cash flows form financing activities	nil	nil
Net cash inflow from financing activities	nil	nil
	(690)	294
Net increase / (decrease)in cash held		
Cash held at the beginning of the financial year	906	1145
Cash held at the end of the financial year	214	405



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Dear Mr Price

**Re: Lodgement of Outstanding Financial Statements and Accounts –
Musicians' Union of Australia, Launceston Branch –
for years ending 30 June 2007 (FR2007/253), 30 June 2008 (FR2008/482)**

Thank you for contacting the Registry this morning in relation to the outstanding financial returns.

I note for the file your advice that the delay in lodging the 2007 return was due to continued difficulties in getting a Committee quorum but that the report is now with the Auditor and is scheduled for presentation at the Annual General Meeting - along with the 2008 report - on 6 October 2008.

Your prompt response is very appreciated and I look forward to receiving the returns after that date, as you have indicated.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett'.

Stephen Kellett
for Deputy Industrial Registrar

8 August 2008

THE MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

P.O. Box 320,
Kings Meadows,
Launceston 7249

Ph [REDACTED]
Fax (03)63 448355
email [REDACTED]

Australian Industrial Registry,
Level 8, Terrace Towers,
80 William Street,
Sydney, N.S.w. 2011.

11th February 2008.

Att Belinda Penna.

Dear Belinda,

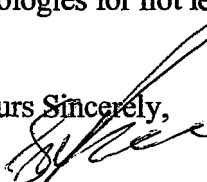
I have completed the books etc ready for the Auditor to audit however I have not been able to get a Committee Of Manangement meeting due to not being able to get a Quorum since October 2007.

I am Caretaker Secretary at the moment as we are calling elections this year and I am not sure if I am going to stand for re election thus the branch will be taken over by Federal Office.

If I do nominate for re election could you please give the branch dispensation so that I can lodge 2007 and 2008 returns in September 2008.

Apologies for not letting you know but you can see the predicament the branch is in.

Yours Sincerely,



Glenn Price (Caretaker Secretary/ Treasurer).

