



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Glenn Price
Secretary, Launceston Branch,
Musicians' Union of Australia
PO Box 320
KINGS MEADOWS
LAUNCESTON TAS 7249



Dear Mr Price

**Re: Lodgement of Outstanding Financial Statements and Accounts –
Musicians' Union of Australia, Launceston Branch –
for years ending 30 June 2007 (FR2007/253), 30 June 2008 (FR2008/482)**

Thank you for lodging the abovementioned financial returns.

I note that a single Secretary's Certificate was lodged. On the basis that it is otherwise clear that the financial statements for both years were provided to members and presented as certified at the same general meeting, and that certification might be said to apply equally to both, I have accepted the Certificate as pertaining to both returns, and a copy will be placed on the file for each.

I also draw your attention to the following for reference when preparing and finalising future reports.

Description as Special Purpose Financial Report

In the Notes to both returns, the Branch describes the report as a "*special purpose financial report prepared in order to satisfy the accounting preparation requirements of the constitution of.....*". and the Note continues by stating that the Musicians Union is "*not a reporting entity as defined....*"

The statement is incorrect for the purposes of the RAO Schedule. Pursuant to s242(3) the Branch is a reporting unit for the purposes of the RAO Schedule and is obliged under s253(1) to prepare a general purpose financial report. Section 253(2) sets out what the general purpose financial report must contain and it is not clear to the Registry – on the face of the documents – what, if anything, is preventing the Branch from preparing general purpose financial reports. Nothing in the documents lodged appear to prevent them from being characterised as general purpose financial reports.

The Branch must take steps to ensure that its financial reports meet the requirements of the Workplace Relations legislation and can be described as general purpose financial reports.

s272 Notice omitted

The Notice required under s272(5) of the RAO Schedule was omitted from both sets of documents. I attach a copy of the relevant text which must be included in future reports.

Auditor's statement

The auditor only stated that the financial statements complied with the "*provisions of the Corporations Regulations 2001*". Section 257(5) of the RAO Schedule requires the auditor to state whether the report is presented fairly in accordance with not only the Australian Accounting Standards, but also "other requirements imposed by this Part". This means, the RAO Schedule and Registrar Guidelines.

This section should be drawn to the auditor's attention when preparing future reports.

Apart from the above matters, the documents lodged meet the legislative requirements and accordingly they have both been filed. No further action is required in relation to them.

Yours sincerely,



Stephen Kellett
for Deputy Industrial Registrar

8 October 2008

MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30th JUNE 2008

REGISTERED ADDRESS;

P.O Box 320,
Kings Meadows Launceston 7249

Tel: [REDACTED]
Fax (03) 63 448 355

Secretary

Glenn Price

Contents

Operating Report
Independent Audit Report
Committee Of Management Report
Profit and Loss Statement
Balance Sheet
Notes to and forming part of the Financial
Statements
Operating Statement
Statement Of Cash Flows



THE MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

P.O. Box 320,
Kings Meadows,
Launceston 7249

Ph [REDACTED]
Fax (03)63 448355
email [REDACTED]

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

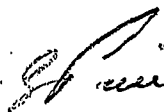
I Glenn Price, being the Branch Secretary of the Launceston Branch of The Musicians Union Of Australia certify ;

that the documents lodged herewith are copies of the full report, referred to in sS268 of the RAO schedule ; and;

that the full report was provided to members on the 19th September 2008 and

that the full report was presented to a general meeting of members on 6th October 2008 in accordance with section 266 of the RAO schedule.

Signature



Date

7/10/08.

MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH

OPERATING REPORT

The Committee Of management present their report on the operations of the union for the year ended 30 June 2008

Committee Of Management

The names of each person who have been on the committee of Management during the year and to the date of this report are;

G. Price J. Bullock A. Badcock W. Manson S Corrick
D. Gadd R. Baines G. Matthews R. Partridge

Principal Activities

the Unions principal continuing activity during the year was that of musical promotion.

Results

	\$	\$
	2008	2007

Operating profit/(loss) for the year

1243	(690)
------	-------

Significant Changes in the state of Affairs

There have been no significant changes in the unions state of affairs.

Matters Subsequent to the End of the Financial Years

There is at the date of this report no matter or circumstances which have arisen since 30 June 2008 that has significantly affected or may significantly affect;

- (a) the unions operations in financial years subsequent to 30 June 2008;
- (b) the results of those operations ;or
- (c) the unions state of affairs in financial years subsequent to 30 June 2008.

Likely Developments and expected Results of Operations

No significant changes in the operations of the union have been proposed at the date of this report

The Committee of Management expect the union to break even for the 2008 / 2009 financial year.

Details of Members & Rights of Members to Resign

The Musicians Union Launceston Branch have 62 members as at 30 June 2008 which include both honorary and life members.

Details of the right of members to resign from the union are in rule 14 of the rules of the Musicians Union of Australia.

D. Gadd

R. Partridge

Committee Of Management

Committee of Management

Signed at Launceston this this 4th day of August 2008

AUDITOR'S REPORT

To The Members,

MUSICIANS UNION OF AUSTRALIA INC.

29 Brisbane Street
Launceston TAS 7250
PO Box 138 Legana TAS 7277
p: 03 6331 7699
f: 03 6331 7699
e: [REDACTED]
abn: 43 930 995 011

325 Bridgenorth Road
Legana TAS 7277
p: 03 6330 1698

I have examined, in accordance with Australian Auditing Standards, the accompanying related statements of Income and Expenditure and supporting documents of the Musicians Union of Australia Inc. for the period 1st July, 2007 to 30th June, 2008.

It was not practicable for me to extend my examinations beyond the accounting for amounts received from these activities as shown by the books and records of the Club.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts. These procedures have been under taken to form an opinion as to whether, in all material respects, the accounts are presented fairly. These policies do not require the application of all Accounting Standards.

Except for the matters referred to in the preceding paragraphs, in my opinion:-

- I have obtained all information I required;
- The financial statements mentioned above present fairly the financial position of the Club at 30th June, 2008, and the results of the Club's operations for the year ended on that date in accordance with Australian Accounting Standards and comply with the provisions of the Associations Incorporations Act 1991; and
- The rules relating to the administration of the funds of the Club have been observed.

.....
Bettina Fairbairn
Launceston
Auditor

16th September, 2008

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH
COMMITTEE OF MANAGEMENT STATEMENT

In the opinion of the Committee Of Management

the financial statements and notes comply with the Australian Accounting Standards;

the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;

the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;

there are reasonable grounds to believe that the reporting unit will be able to pay its debts and when they become due and payable; and

during the financial year the GPFR relates and since the end of the year

meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and

the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and

the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedule and the RAO regulations; and

where the organisation consists of two or more reporting units the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation ; and

the information sought in any request of a member of the reporting unit or registrar duly made under section 272 of the RAO schedule has been furnished to the member or registrar; and

there has been compliance with any order for inspection of financial records made by the commission under section 273 of the RAO schedule

This statement is made in accordance with a resolution of the committee of management

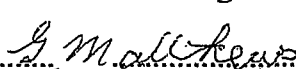
J.Bullock

G. Matthews


Committee Of Management

Committee Of Management





G. Price (Branch Secretary)



signed at Launceston this 4th day of August 2008

MUSICIANS UNION OF AUSTRALIA

Profit & Loss Statement for the Period Ending 30th June, 2008

Income	2008	2007
Memberships & Entrance Fees	2291	2700
Federal Office Contributions	119	185
Interest	<u>2</u>	<u>2</u>
Total Income	2412	2887
Expenditure		
Audit Fees	----	440
Sustentation Fees	----	211
Administration Fees	33	2734
Bank Fees	103	193
Room Hire	50	----
Advertising	43	----
Telephone	705	----
Postage	70	----
Federal Dues	145	----
Total Expenses	<u>1149</u>	<u>3577</u>
Operating Surplus/ (Deficit)	<u><u>1263</u></u>	<u><u>(690)</u></u>

MUSICIANS UNION OF AUSTRALIA INC.

**Balance Sheet
As at 30th June, 2008**

	2008	2007
ASSETS		
<u>Current Assets</u>		
Cash at Bank	1479	216
<u>Non-Current Assets</u>		
Office Equipment (at cost)	1590	1590
Total Assets	<u>3069</u>	<u>1806</u>
 EQUITY		
Retained Profits at the beginning of the period	1806	2496
Operating Surplus/(Deficit)	1263	-690
	<u>3069</u>	<u>1806</u>

MUSICIANS UNION OF AUSTRALIA INC.

Notes to and forming part of the accounts
For the year ended 30th June, 2008

NOTE 1. Statement of Accounting Policies

These accounts are a special purpose financial report prepared in order to satisfy the accounting preparation requirements of the constitution of the George Town Yacht Club Inc. The club officers have determined that the Musicians Union of Australia Inc. is not a reporting entity as defined in Statement of Accounting Concepts 1, Definition of the Reporting Entity, and therefore there is no requirement to apply accounting standards of other mandatory professional reporting requirements to the preparation and presentation of these statements. The accounts have been prepared on a cash basis. They are based on historical costs and do not take into account changing money values, or except where specifically stated, current value of non-current assets. Accounting policies which have been applied are consistent with those of the previous period.

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH

OPERATING STATEMENT

	\$ 2008	\$ 2007
INCOME		
Membership contributions and entrance fees	2291	2700
Federal office contributions and entrance fees	119	185
Interest	2	2
	2412	2887
Less		
EXPENSES		
Audit Fees	-----	440
Sustentation fees	145	211
Salaries and Allowances Officials	-----	-----
Administration fees	808	2734
Bank fees	92	193
	1149	3,577
Operating Profit/ (Loss)	1263	(690)

MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

STATEMENT OF CASH FLOWS

For the year ended 30 th June 2008

	\$ 2008	\$ 2007
Cash Flows from operating Activities		
Receipts from Members	2412	259
Payments to Suppliers	3577	3192
	1263	(690)
Net cash inflow from operating activities	nil	nil
Cash flows from investing activities	nil	nil
Net cash outflow from investing activities	nil	nil
Cash flows form financing activities	nil	nil
Net cash inflow from financing activities	nil	nil
	1263	(690)
Net increase / (decrease)in cash held		
Cash held at the beginning of the financial year	214	906
Cash held at the end of the financial year	1477	214