



Fair Work
Australia

7 December 2009

Mr Glenn Price
Secretary, Launceston Branch,
Musicians' Union of Australia
PO Box 320
KINGS MEADOWS
LAUNCESTON TAS 7249



Dear Mr Price

**Lodgment of Financial Statements and Accounts – Musicians' Union of Australia –
Launceston Branch - for year ended 31 June 2009 (FR2009/10081)**

Thank you for lodging the abovementioned financial statements and accounts with Fair Work Australia, received on 26 November 2009.

The documents, having substantially met the legislative requirements, have been filed. However I identified some technical omissions in the auditor's report and have written directly to the auditor so that these might be rectified in reports for future years. I enclose a copy of my letter, for your information and record.

Yours sincerely,

Stephen Kellett
Statutory Services Branch



Fair Work Australia

7 December 2009

Ms Bettina Fairbairn
Auditor, Total Accounting & Taxation Specialists
PO Box 138
LEGANA TAS 7277



Dear Ms Fairbairn

Lodgment of Financial Statements and Accounts – Musicians' Union of Australia – Launceston Branch - for year ended 31 June 2009 (FR2009/10081)

I refer to the abovementioned financial statements and accounts which were lodged with Fair Work Australia on 26 November 2009.

The documents generally comply with the legislative requirements and have accordingly been filed. However I wish to draw your attention to the following omissions in the Auditor's Report.

- (1) The report was not dated. Section 257(9) of the *Fair Work (Registered Organisations) Act 2009* ("the Act") provides in part as follows: "*The auditor's report must be dated as at the date that the auditor signs the report.....*"
- (2) The opinion refers to the *Corporations Act 2001* instead of to the Act and General Manager's (formerly Industrial Registrar's) Guidelines. Section 257(5) of the Act provides in part as follows: "*An auditor must...state whether in the auditor's opinion the general purpose financial report is presented fairly in accordance with.... (b) any other requirements imposed by this Part.*" (my underline emphasis added).

The previous two auditor reports also made reference to the Associations Incorporations Act 1991 and the Corporations Regulations 2001 respectively. I have directed the Branch's attention to this issue in previous correspondence.

There is no action required in respect of the returns already lodged but future auditor reports should make references that reflect s257(5).

If you have any queries regarding the above matters do not hesitate to contact me.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

Certificate of Secretary or other Authorised Officer
s268 of Schedule 1b workplace Relations act 1996

I Glenn Price being the secretary of the Musicians Union Of Australia (Launceston Branch) certify

that the documents lodged herewith are copies of the full report {and the concise report }, referred to in s268 of the RAO schedule and

that the [full report} was provided to members on 23rd October 2009 and

that the full report was presented to a general meeting of members on 23rd November 2009 in accordance with section 266 of the RAO Schedule

Signed



Date 24th November 2009

MUSICIANS UNION OF AUSTRALIA
LAUNCESTON BRANCH

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30th JUNE 2009

REGISTERED ADDRESS;

P.O Box 320,
Kings Meadows Launceston 7249

Tel; [REDACTED]
Fax (03) 63 448 355

Secretary

Glenn Price

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Musicians Union Of Australia
Launceston Branch

Operating Report

The Committee of Management present their Report on the operations of the Union for the Year ended 30 June 2009.

Committee Of Management

The Names of each person who have been on the Committee of Management during the year and to the date of this report are;

J. Bullock, G.Price, S.Corrick, D.Gadd, R.Baines, G. Matthews, R.Partridge
A. James.

Principal Activities

the Unions principal continuing activity during the year was that of Musical Promotion.

Results

	\$	\$
	2009	2008
Operating profit/(Loss) for the year	(326)	1263

Significant Changes in the state of Affairs Of The Union

There have been no significant changes in the Unions State of Affairs

Matters Subsequent to the End Of the Financial Year

there is at the date of this report no matter or circumstances which have arisen since 30 June 2009 that has significantly affected or may significantly affect;

- (a) the unions operations in financial years subsequent to June 2009
- (b) the results of those operations; or
- (c) the unions state of affairs in financial years subsequent to 30 June 2009

Likely Developments and expected Results Of Operations

No significant changes in the operations of the union have been proposed at the date of this report


The Committee of management expect the Union to have a loss for the 2009/2010 financial year

Details of Members & rights of members to resign

the Musicians Union Launceston Branch have 65 members as at 30 June 2009

Details of the right of members to resign from the Union are in rule 14 of the Musicians Union Of Australia

G Price (Branch Secretary) 4th August 2009





TOTAL
ACCOUNTING &
TAXATION SPECIALISTS

AUDITOR'S REPORT

29 Brisbane Street
Launceston TAS 7250
PO Box 138 Legana TAS 7277
p: 03 6331 7699
f: 03 6331 7699
e: [REDACTED]
abn: 43 930 995 011

To The Members,

MUSICIANS UNION OF AUSTRALIA

Report on the Financial Report

I have examined, in accordance with Australian Auditing Standards, the accompanying related statements of Income and Expenditure and supporting documents of the Musicians Union of Australia for the period 1st July, 2008 to 30th June, 2009.

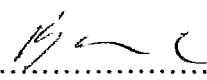
Auditor's Responsibility

It was not practicable for me to extend my examinations beyond the accounting for amounts received from these activities as shown by the books and records of the Organisation.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly. These policies do not require the application of all Accounting Standards.

Except for the matters referred to in the preceding paragraphs, in my opinion:-

- I have obtained all information I required;
- The financial statements mentioned above present fairly the financial position of the Organisation at 30th June, 2009, and the results of the Organisation's operations for the year ended on that date in accordance with Australian Accounting Standards and comply with the provisions of the Corporations Act 2001; and
- The rules relating to the administration of the funds of the Association have been observed.


.....
Bettina Fairbairn
Launceston
Auditor

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

In the opinion of the Committee Of Management

the financial statements and notes comply with the Australian Accounting Standards;

the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;

the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;

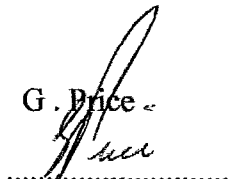
there are reasonable grounds to believe that the reporting unit will be able to pay its debts and when they become due and payable; and

during the financial year the GPF relates and since the end of the year

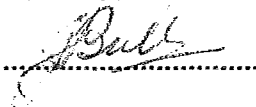
meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedule and the RAO regulations; and
where the organisation consists of two or more reporting units the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation ; and
the information sought in any request of a member of the reporting unit or registrar duly made under section 272 of the RAO schedule has been furnished to the member or registrar; and
there has been compliance with any order for inspection of financial records made by the commission under section 273 of the RAO schedule

This statement is made in accordance with a resolution of the committee of management

G. Price



J. Bullock



Committee Of Management

signed at Launceston this 4th day of August 2009

MUSICIANS UNION OF AUSTRALIA

Profit & Loss Statement
for the Period Ending 30th June, 2009

	2009	2008
Income		
Memberships & Entrance Fees	1828	2291
Federal Office Contributions	172	119
Interest	4	2
Total Income	2004	2412
Expenditure		
Audit Fees	165
Sustentation Fees	102
Administration Fees	115	33
Bank Fees	93	103
Room Hire	50
Advertising	126	43
Telephone	1345	705
Postage	212	60
Federal Dues	172	145
Total Expenses	2330	1149
Operating Surplus/ (Deficit)	(326)	1263

MUSICIANS UNION OF AUSTRALIA
BALANCE SHEET
AS AT 30th JUNE 2009

	\$ 2009	\$ 2008
ASSETS		
CURRENT ASSETS		
Cash at bank	1411	1479
NON CURRENT ASSETS		
Office Equipment (at cost)	1590	1590
Total Assets	3001	3069
EQUITY		
Retained profits at the beginning of the period.	3069	1806
Operating Surplus/ (Deficit)	(326)	1263

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30th June 2009

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

This financial report is a general purpose finance report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group consensus Views and other authoritative pronouncements of the Australian Accounting Standards Boards and the workplace relations Act 1996.

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or, except where stated, current valuations of non-current assets. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation for the financial statements.

a) Membership and Contributions

Memberships are recognised for the financial year to which they relate. Any memberships received in advance are recognised as current liabilities at balance date. Contributions are recognised upon receipt and are therefore accounted for on a cash basis.

b) Income Tax

Musicians Union of Australia (Launceston Branch) is a Trade Union established for the specific purpose of the development of Musical talent within Launceston. Accordingly, the income of the union is not managed for the purpose of profit or gain to the individual members and is exempt from income tax under s 50-15 of the Income Tax assessment Act, 1936 as amended.

c) Employee Entitlements

As the union has no employees, no provision has been made to provide employee entitlements

d) Cash

For the purpose of the Statement of Cash Flows, cash included deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdrafts.

NOTE 2: RECONCILIATION OF CASH

	\$ 2009	\$ 2008
Cash at Bank	1411	1469

MUSICIANS UNION OF AUSTRALIA LAUNCESTON BRANCH

OPERATING STATEMENT

	\$ 2009	\$ 2008
INCOME		
Membership contributions and entrance fees	1828	2291
Federal office contributions and entrance fees	172	119
Interest	4	4
	2004	2412
Less		
EXPENSES		
Audit Fees	165
Sustentation fees	102	145
Administration fees	1970	808
Bank Fees	93	92
	2330	1149
Operating Profit/ (Loss)	(326)	1263

MUSICIANS UNION OF AUSTRALIA
(LAUNCESTON BRANCH)

STATEMENT OF CASH FLOWS

For the year ended 30 th June 2009

	\$ 2009	\$ 2008
Cash Flows from operating Activities		
Receipts from Members	2004	2412
Payments To Suppliers	2330	3577
	(326)	1263
Net cash inflow from operating activities	nil	nil
Cash flows from investing activities	nil	nil
Net cash outflow from investing activities	nil	nil
Cash flows form financing activities	nil	nil
Net cash inflow from financing activities	nil	nil
	(326)	1263
Net increase / (decrease)in cash held		
Cash held at the beginning of the financial year	1469	214
Cash held at the end of the financial year	1412	1477

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1)
Note ; This subsection is a civil penalty provision (see section 305)
- (4) a registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of a member.
- (5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270(4) must include a notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.

Note; This subsection is a civil penalty provision (see section 305).