



AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Terry Noone
Federal Secretary
Musicians' Union of Australia
22B Burwood Highway,
BURWOOD VIC 3125

Dear Mr Noone

**Re: Financial Returns for the Musicians Union of Australia, Newcastle & Coalfields Branch
for years ended 31 December 2000 (FR2002/544) and 31 December 2001 (FR2002/558)**

Thank you for your letter dated 10 December 2002 regarding the above financial documents in reply to Ms Penny Curtis' letter of 10 October 2002.

On the basis of the information you have provided and in view of the circumstances you have advised I am prepared to file the documents lodged for both financial years. On the basis of the advice you received from the former Secretary of the Branch, that copies were forwarded by mail to members, I do not consider that it will, under the circumstances, be necessary to re-send the audited accounts to the membership.

However, the meetings you refer to as having passed the accounts, namely the meeting of 12 July 2001, and 25 March 2002, appear to have been "first" meetings, not the "second post-supply" meetings contemplated by section 279(6) of the *Workplace Relations Act 1996*.

I suggest that, upon the election of a new Committee of Management for the Branch, the financial documents for both years be presented to the earliest Committee of Management meeting practicable, for the record.

I also suggest that in the interim should any member of the Branch request to receive a copy of the financial accounts and statements, he or she should be supplied with such a copy promptly and free of charge.

I would draw your attention to the various issues raised in Ms Curtis' letter and would impress on the organisation the importance of complying in the future with the sequence of meetings and the provision of certificates indicating when documents were prepared, supplied to members and finally presented as contemplated by the legislation.

The documents have now been filed.

Yours sincerely,

Robin Godfrey
Deputy Industrial Registrar

13 December 2002



THE MUSICIANS' UNION OF AUSTRALIA

Federal Office

22B Burwood Highway
Burwood, VIC 3125

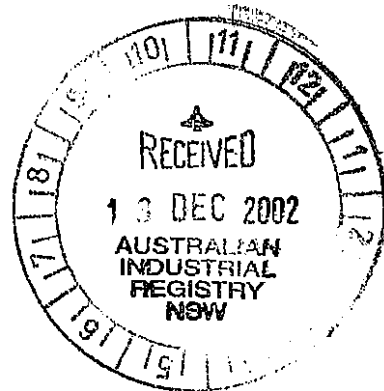
— Telephone: (03)9889 8066
Fax: (03)9889 8342
Email: musiciansua@aol.com

10/12/02

Penny Curtis
Australian Industrial Registry
Level 8, Terrace Towers
50 William St.
East Sydney
NSW 2011

Dear Ms. Curtis,

I write in reply to your letter of 10 October 2002.



The Secretary the entire Committee and the Trustees of the Newcastle and Coalfields Branch of the Musicians' Union of Australia resigned on 25 March 2002. The Federal Executive of the Union subsequently instructed me to take over the affairs of the Branch, to attempt to appoint an interim Committee and to arrange for elections.

The former Secretary, Mr. Dannie Davidson, handed over the records of the Branch to me. These included the audited accounts which I lodged with the registry.

Following the receipt of your letter I eventually managed to contact the Mr. Davidson. He informed me that copies of the audited balance sheets for both the 2000 and 2001 financial years had been sent to members by mail. He also informed me that subsequent to the mailing out of the audited accounts they were both passed by meetings of the Branch Committee of management.

An examination of the minute book of the Branch Committee of Management shows that the audited accounts were passed.

The 2000 audited accounts were passed at a meeting on 12 July 2001.

The 2001 audited accounts were passed at a meeting on 25 March 2002.

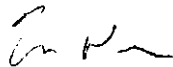
Since Mr. Davidson is no longer an office bearer of the Union I am unsure if I have the power to instruct him to provide further details or indeed if he has a memory of further details. Will it be necessary to resend the audited accounts to the membership of the Branch? If so how will they be subsequently passed by the Committee of Management since they have all resigned?

A meeting of branch members and other interested musicians was called by myself in Newcastle but not attended by sufficient members to constitute a quorum under the

rules. The Federal Executive of the Union has authorised further steps to revive the Branch.

I request your guidance as to how to deal with this situation.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Terry Noone', with a stylized flourish at the end.

Terry Noone
Federal Secretary
Musicians' Union of Australia



AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Dannie Davidson / Musicians Union of Australia Newcastle & Coalfields Branch
c/o Mr Terence Joseph Federal Office Musicians Union
22B Burwood Highway,
Burwood, VIC 3125

Dear Mr Davidson

**Re: Financial Returns for the Musicians Union of Australia, Newcastle & Coalfields Branch
for years ended 31 December 2000 (FR2002/544) and 31 December 2002 (FR2002/558)**

Receipt is acknowledged of the above financial documents, lodged in the Registry on 23 July 2002. However before the documents can be filed the following information is required.

Statements required on Secretary's Certificate

The Secretary's Certificate for both financial returns (FR2002/544 Secretary's Certificate dated 20-7-01, FR2002/558 Secretary's Certificate dated 25-3-02) listed above does not contain all the information and declarations required by the *Workplace Relations Act 1996*. ('the Act'). Could you please provide:

- (a) the date of supply of the financial accounts to members
- (b) the date of presentation of both financial return documents to either members of the committee of management or a general meeting.

The *Workplace Relations Act 1996* ('the Act') [s279 (6)(a)] requires that members of an organisation be supplied with a copy of the accounts, statements and auditor's report at least seven days before they are presented to either a Committee of Management meeting or a General Meeting for final approval [s279(6)(a)]. This is to ensure an adequate opportunity for all members to be able to peruse the documents before they are finally adopted by the organisation.

The meeting which must be referred to in the Secretary's Certificate is the meeting which takes place AFTER the members have been supplied with their copy of the statements or the journal which contains them, (the 'second meeting'). Not the initial meeting at which the accounts are prepared for audit or at which the Accounting Officer and Committee of Management certificates are prepared and signed. (the first meeting)

A Secretary's Certificate should include the following information:

- The date when the financial statements were supplied to the members.
- An explicit statement that the documents lodged are copies of the documents presented to a meeting of the Committee of Management or to a General Meeting
- The date of the aforementioned second meeting. (Committee of Management meeting or General Meeting)

Blank examples of such a Secretary's Certificate are included with this letter for your convenience. (see Attachment A for f/y/e 31/12/00 and Attachment B for f/y/e 31/12/01) A time frame for Financial Return documents is also included. (see Attachment C for FR2002/544 and Attachment D for FR2002/558) The missing dates requested above are emphasised with pink highlighter

For future financial years please note the following:

Number of Branch Members absent from the Accounting Officer's Certificate

I draw your attention to s109(1)(a) of the Act which provides that the Accounting Officer's Certificate must include the number of persons that were at the end of the financial year members of the organisation. This figure is not stated in either of the financial returns listed above. This information was also not provided for the financial documents lodged for the year ending 31 December 1999. (see Attachment E for a copy of letter sent for F219024) This membership figure should be provided in future financial returns.

Sequence of events

I note that for FR2002/544 f/y/e 31 December 2000 the Auditors Report was signed and completed prior to the Accounting Officers Certificate and the Committee of Management Certificate. Whereas the correct order was followed for FR2002/558 f/y/e 31 December 2001 as the Auditors Report was signed and completed after the Accounting Officers Certificate and the Committee of Management Certificate.

Just for future reference the sequence contemplated by the Act is that:

- (1) prescribed statements - that is, both the Accounting officer's Certificate and the Committee of Management Certificate - are prepared;
- (2) the Auditor signs his or her report;
- (3) the audited accounts, statements and report are supplied to the members - in full or in summary form according to the resolution of the Committee of Management - and at least seven days later;
- (4) the audited accounts, statements and report are presented formally to a meeting of the Committee of Management (or general meeting of members).

Division of Salaries

For your information, for future financial returns, the Salaries total set out in the 'Profit And Loss Statement For The Year Ended...' should distinguish remuneration of employees from that of officeholders. [*Workplace Relations Regulations 107(a)(xiv),(xv).*]

For example in the financial statement for the year ending 31 December 2001 Salaries and Wages is stated as \$65, 000. If this entire amount is paid to officeholders, or an officeholder you could indicate in your "Notes To Accounts:

Example

"Salaries and Wages	2001
Officials	\$65, 000
Employees	0

Alternatively if this remuneration is paid both to officeholders and to employees you could indicate this division in your "Notes To Accounts":

Example

"Salaries and Wages	2001
Officials	\$x amount
Employees	\$x amount

Please do not hesitate to contact me on (02) 8374 6506 if you have any queries regarding the above matters.

Yours sincerely,



Penny Curtis
Statutory Services Branch

10 October 2002

SECRETARY'S CERTIFICATE

I, _____ certify that the enclosed copies of the Auditor's Report, accounts and statements of the Musicians' Union of Australia, Newcastle and Coalfields Branch for the year ended *31 December 2000* are copies of the documents that were supplied to members on ___/___/___ and subsequently presented to the general meeting of members/meeting of committee of management* held on ___/___/___

Yours faithfully,

(Signature) _____

(Name) _____

(Position) _____

Date ___/___/___

* **(note: strike out whichever is not applicable)*

SECRETARY'S CERTIFICATE

I, _____ certify that the enclosed copies of the Auditor's Report, accounts and statements of the Musicians' Union of Australia, Newcastle and Coalfields Branch for the year ended *31 December 2001* are copies of the documents that were supplied to members on ___/___/___ and subsequently presented to the general meeting of members/meeting of committee of management* held on ___/___/___

Yours faithfully,

(Signature) _____

(Name) _____

(Position) _____

Date ___/___/___

* **(note: strike out whichever is not applicable)*

THE MUSICIANS UNION OF AUSTRALIA

**AUDITOR'S REPORT TO THE MEMBERS
OF THE MUSICIANS UNION OF AUSTRALIA
NEWCASTLE & COALFIELDS BRANCH**

INDEPENDENT AUDIT REPORT

To the members of the Musician's Union of Australia - Newcastle & Coalfields Branch

SCOPE

We have audited the financial accounts of the Musician's Union of Australia - Newcastle & Coalfields Branch for the year ended 31st December 2001 as set out in the following pages. The Union's Committee of Management and the Accounting Officer are responsible for arranging for the preparation and presentation of the financial accounts and the information contained therein. We have conducted an independent audit of these financial accounts in order to express an opinion on them to the members of the Union.

Our audit has been conducted in accordance with Australian Audit Standards to provide reasonable assurance as to whether the financial accounts are free from material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial accounts are presented fairly in accordance with Australian accounting concepts and standards and statutory requirements so as to present a view of the Musician's Union of Australia - Newcastle & Coalfields Branch which is consistent with our understanding of its financial position and the results of its operation

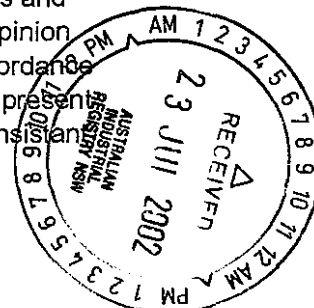
The audit opinion expressed in this report has been formed on the above basis.

OPINION

We have received all the information and explanations required for the purposes of our audit

In our opinion:

- (1) There were kept by the Union in respect of the year under review, satisfactory records detailing the sources and nature of income of the union (including income from members) and the nature and purposes of expenditure, and
- (2) The attached accounts and statements including the Certificates of the Committee of Management and the Accounting Officer are prepared in accordance with the Workplace Relations Act 1996. The accounts and certificates have been prepared from the accounting records of the Union and are properly drawn so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at 31st December 2001



THE MUSICIANS UNION OF AUSTRALIA

**AUDITOR'S REPORT TO THE MEMBERS
OF THE MUSICIANS UNION OF AUSTRALIA
NEWCASTLE & COALFIELDS BRANCH**

(b) the income and expenditure and surplus of the Union for the year ended on that date

and are in accordance with the Statements of Accounting Concepts and applicable Accounting Standards.

McCOSKER PARTNERS PTY LIMITED
CHARTERED ACCOUNTANTS



Director: Kim McHugh

25th March 2002

THE MUSICIANS UNION OF AUSTRALIA

CERTIFICATE

I CERTIFY that the attached Financial Statements for the year ended 31st December 2001 are the Financial Statements presented to the Branch Meeting held on

The Financial Statements comprise:

Committee of Management Certificate, Accounting Officer's Certificate, Balance Sheet, Profit and Loss Statement, Rental Statement, Notes to and forming part of the Accounts, Depreciation Schedule and Auditor's Report.



Dannie Richard Davidson
DIVISIONAL BRANCH SECRETARY

Dated: 25-3-02

THE MUSICIANS UNION OF AUSTRALIA

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, **DANNIE RICHARD DAVIDSON** and **JOHN DAVID CHAPLIN** being two members of the Committee of Management of the Musicians Union of Australia - Newcastle and Coalfields Branch, do state on behalf of the Committee, and in accordance with a resolution passed by the Committee:

- (1) In the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the Union as at 31st December 2001.
- (2) In the opinion of the Committee of Management, meetings of the Committee were held during the year ended 31st December 2001 in accordance with the rules of the Union.
- (3) To the knowledge of any member of the Committee, there have been no instances where records of the Union or other documents, or copies of these records or documents, or copies of the rules of the Union, have not been furnished, or made available to members in accordance with the requirements of the Workplace relations Act 1996, or the rules of the Union.
- (4) The Union has complied with the Workplace Relations Act 1996 in relation to the Financial Accounts in respect to the year ended 31st December 2001, and the Auditors report thereon.

DANNIE RICHARD DAVIDSON

Dated: 

25-2-02

JOHN DAVID CHAPLIN

Dated: 

25-3-02



ACCOUNTING OFFICER'S CERTIFICATE

I, **DANNIE RICHARD DAVIDSON**, being the Officer responsible for keeping the accounting records of the Musicians Union of Australia - Newcastle and Coalfields Branch, certify that as at 31st December 2001, the number of members of the Union was

- (1) The attached accounts show a true and fair view of all aspects of the financial affairs of the Union as at 31st December 2001.
- (2) A record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Union.
- (3) Before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union
- (4) With regard to the funds of the Union raised by compulsory levies or voluntary contribution from the members, or funds other than the general fund operated in accordance with the rules of the Union, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) No loans or other financial benefits, other than remuneration in respect of their employment with the Union, were made to persons holding office in the Union.
- (6) The register of members of the Union was maintained in accordance with the Workplace Relations Act 1996.

DANNIE RICHARD DAVIDSON

Dated: 25-3-02

THE MUSICIANS UNION OF AUSTRALIA

**BALANCE SHEET
AS AT 31 DECEMBER 2001**

	Note	2001	2000
		\$	\$
CURRENT ASSETS			
Cash at bank		23,162	7,313
Holiday Pay Account		60	59
Promotions Account		94	93
Legal Fund Account		311	311
Benevolent Fund Account		397	398
Petty cash on hand		2	100
Short-term deposits		3,588	3,524
		<u>27,614</u>	<u>11,798</u>
FIXED ASSETS			
Freehold land	4	-	190,133
Plant and equipment	2	316	1,173
		<u>316</u>	<u>191,306</u>
TOTAL ASSETS		<u>27,930</u>	<u>203,104</u>
CURRENT LIABILITIES			
Trade creditors		425	-
Loan - Global Finance		-	766
Provision for Income Tax		(89)	(30)
		<u>336</u>	<u>736</u>
NON-CURRENT LIABILITIES			
Loan - MUA Melbourne Branch		-	16,889
		<u>-</u>	<u>16,889</u>
TOTAL LIABILITIES		<u>336</u>	<u>17,625</u>
NET ASSETS		<u>27,594</u>	<u>185,479</u>
PROPRIETOR'S FUNDS			
Opening balance		185,479	183,093
Add:			
Profit for the year		-	2,386
		<u>185,479</u>	<u>185,479</u>
Less:			
Loss for the year		157,885	-
TOTAL PROPRIETOR'S FUNDS		<u>27,594</u>	<u>185,479</u>

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

THE MUSICIANS UNION OF AUSTRALIA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2001**

2001

\$

2000

\$

1 Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the principal. The principal has determined that the business is not a reporting entity.

As a non-reporting entity the financial report has not been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views or other pronouncements of the Australian Accounting Standards Board.

The statements are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

2 Plant and Equipment:

Plant and equipment	-	4,367
Less accumulated depreciation	-	3,903
	-	464
<hr/>		
Office furniture and equipment	19,749	19,749
Less accumulated depreciation	19,433	19,321
	316	428
<hr/>		
Furniture and fittings	-	2,124
Less accumulated depreciation	-	1,843
	-	281
<hr/>		
Total Plant and Equipment	316	1,173
<hr/>		

3 Information to be provided to Members or Registrar.

In accordance with the requirements of the Workplace Relations Act 1996 the attention of the members is drawn to the provisions of sub-sections (1) (2) and (3) of section 274 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under sub-section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received of an application made at the request of the member.

THE MUSICIANS UNION OF AUSTRALIA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 2001**

2001

\$

2000

\$

4 Freehold Property

The property at 23 Croudace St, Lambton was sold on the 6th June 2001 for \$149,950.

5 Loan - M.U.A. Melbourne

A loan of \$15000 was previously drawn down as short term finance pending the sale of the property at 23 Croudace St Lambton. The Committee of Management disputed the terms and conditions of the facility.

The dispute was resolved and the \$15,000 was repaid. An agreed amount of \$4,000 was also paid as interest to extinguish the debt.

The total amount of \$19,000 paid was taken out of the settlement monies from the sale of property at 23 Croudace St, Lambton.

6 Remuneration to Dannie Davidson

A total amount of \$65,000 was owed to Dannie Davidson in wages and \$5,200 in superannuation as a result of services rendered by him to the Newcastle Branch of the Union from the 1st January 1997 to the 12th April 2000.

THE MUSICIANS UNION OF AUSTRALIA

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER, 2001**

	Note	2001	2000
		\$	\$
RENTAL INCOME			
Rent received		6,287	14,611
Less Expenses			
Advertising		-	50
Agents fees and commissions		456	1,023
Garden maintenance		55	70
Repairs and maintenance		347	998
Rates - council		426	2,333
Rates - water		344	1,479
Sundry expenses		666	129
		2,294	6,082
Gross profit on rental operations		3,993	8,529

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

THE MUSICIANS UNION OF AUSTRALIA

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER, 2001**

	Note	2001	2000
		\$	\$
INCOME FROM OPERATIONS		3,993	8,529
OTHER INCOME			
Interest received		220	84
MUA Loan Written Off		1,889	-
Loss on sale of non-current assets		(673)	-
Capital gain (loss) on sale non-current assets		(47,977)	-
Fees Received		5,650	10,017
TOTAL INCOME		<u>(36,899)</u>	<u>18,630</u>
LESS EXPENDITURE			
Accountancy fees		1,065	1,179
Advertising		-	44
Attendance Fees		9,060	-
Auditors' remuneration		385	350
Bank charges		131	211
Cleaning		-	84
Depreciation - plant and equipment		50	155
Depreciation - office furniture and equipment		112	157
Depreciation - furniture and fittings		22	54
Electricity		310	155
Employees' amenities		6	114
Executive expenses reimbursed		5,050	-
Organizing expenses		-	100
Insurance		121	1,247
Interest paid	5	4,000	88
Legal costs		29,091	2,600
Postage		284	423
Printing and stationery		152	373
Repairs and maintenance		18	1,270
Salaries and wages	6	65,000	3,041
Subscriptions		-	531
Sundry expenses		-	404
Superannuation contributions	6	5,200	-
Telephone		908	1,589
Travelling expenses		22	2,076
		<u>120,987</u>	<u>16,244</u>
NET OPERATING PROFIT (LOSS)		<u>(157,885)</u>	<u>2,386</u>

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

THE MUSICIANS UNION OF AUSTRALIA

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 31 DECEMBER, 2001**

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Plant & equipment																
Air conditioning	25.000D	0.000	-	464	-	10/03/93	-	(414)	06/06/01	4,367	-	50	3,953	-	-	-
			-	464	-		-	(414)		4,367	-	50	3,953	-	-	-
Office furniture & equipment																
Answering machine	10.000P	0.000	320	-	-	01/07/85	-	-		-	-	-	320	-	-	-
Photocopier	10.000P	0.000	1,615	-	-	01/07/85	-	-		-	-	-	1,615	-	-	-
Typewriters	10.000P	0.000	499	-	-	01/07/85	-	-		-	-	-	499	-	-	-
Adding machine	10.000P	0.000	118	-	-	01/07/85	-	-		-	-	-	118	-	-	-
Office furniture and equipment	10.000D	0.000	2,885	-	-	01/07/85	-	-		-	-	-	2,885	-	-	-
Filing cabinet	10.000P	0.000	163	-	-	01/07/85	-	-		-	-	-	163	-	-	-
Facsimile Machine	15.000P	0.000	2,200	-	-	13/04/89	-	-		-	-	-	2,200	-	-	-
Typewriter	15.000P	0.000	1,039	-	-	13/04/89	-	-		-	-	-	1,039	-	-	-
Computer	24.000P	0.000	7,306	-	-	18/02/92	-	-		-	-	-	7,306	-	-	-
Modem	27.000P	0.000	360	-	-	05/10/92	-	-		-	-	-	360	-	-	-
Blinds	20.000D	0.000	366	65	-	11/03/93	-	-		-	-	13	314	-	-	52
Desks	20.000D	0.000	400	78	-	20/08/93	-	-		-	-	16	338	-	-	62
Mobile phone	30.000D	0.000	1,348	117	-	18/02/94	-	-		-	-	35	1,266	-	-	82
Office furniture	20.000D	0.000	450	99	-	10/03/94	-	-		-	-	20	371	-	-	79
Answering Machine	100.000D	0.000	102	-	-	07/02/97	-	-		-	-	-	102	-	-	-
Colour printer	40.000D	0.000	440	69	-	28/04/97	-	-		-	-	28	399	-	-	41
Mobile phone	100.000D	0.000	138	-	-	30/06/97	-	-		-	-	-	138	-	-	-
			19,749	428	-		-	-		-	-	112	19,433	-	-	316
Furniture & fittings																
Carpet	40.000D	0.000	-	31	-	07/05/93	-	(26)	06/06/01	1,494	-	5	1,468	-	-	-
Carpet	40.000D	0.000	-	8	-	23/06/93	-	(7)	06/06/01	360	-	1	353	-	-	-
Security Windows	15.000D	0.000	-	242	-	19/04/00	-	(226)	06/06/01	270	-	16	44	-	-	-
			-	281	-		-	(259)		2,124	-	22	1,865	-	-	-

THE MUSICIANS UNION OF AUSTRALIA

DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 31 DECEMBER, 2001

RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Total Assets		19,749	1,173	-		-	(673)		6,491	-	184	25,251	-	-	316