



13 November 2013

Oliver Judd
Secretary
National Electrical and Communications Association - New South Wales Chapter
Level 3, 28 Burwood Road
Burwood NSW 2134

Dear Mr Judd

National Electrical and Communications Association New South Wales Chapter Financial Report for the year ended 30 June 2012 - FR2012/285

I acknowledge receipt of the financial report of the National Electrical and Communications Association New South Wales Chapter (NECA NSW). The documents were lodged with Fair Work Australia on 8 October 2012.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. Fair Work Commission (FWC) will confirm these concerns have been addressed prior to filing next year's report.

Documents must be lodged with the Fair Work Commission within 14 days of General Meeting

Section 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act), states that the full report and the designated officer's certificate are required to be lodged with the FWC within 14 days of the meeting of members. The Designated Officer's Certificate indicates that this meeting occurred on 7 September 2012. If this is correct the full report should have been lodged with the FWC by 21 September 2012.

The full report was lodged on 8 October 2012.

If these dates are correct, NECA NSW should have applied for an extension of time to lodge the required reports and the designated officer's certificate in accordance with section 268 of the RO Act.

Please note that in future financial year's, requests for extension of lodgement of financial reports and the designated officer's certificate must be made prior to required date of lodgement. The request for an extension of times must be signed by a relevant officer and include a reason for the delay.

Committee of Management Statement - date of resolution

Item 26 of the reporting guidelines requires that the Committee of Management Statement be made in accordance with such resolution as is passed by the Committee of Management. Such statement must also specify the date of passage of the resolution. I note that the date of the resolution was not provided.

Please ensure that a date of resolution is included in future committee of management statements.

General Purpose Financial Report

Revenue recognition

The accounting standard *AASB 101 Presentation of Financial Statements* paragraph 117 and *ASSB 118: Revenue* paragraph 35(a) requires that the entity must disclose the measurement basis or bases used in recognising revenue.

The accounting policy for member subscriptions for NECA NSW has not been disclosed under Note 1(g) Revenue and Other Income.

Please ensure that this is included in future year's financial statements.

Cash Flow Statement

Reporting Guideline 15 states that '*where another reporting unit of the organisation is the source of cash inflow or the application of a cash outflow, such cash flow should be separately disclosed in the notes to the financial statements and show the name of the other reporting unit concerned*'. This is in addition to the requirement to disclose capitation fees to the national office (Reporting Guideline 11(b)).

In future years please ensure that cash flows to and from the national office/any branches, are disclosed in the notes to the cash flow statement.

Controlled entities

I acknowledge that Note 1(k) Controlled Entities stipulates that separate financial statements are prepared for any controlled entity and that no consolidated financial statements are prepared by NECA NSW. When a parent entity elects not to prepare consolidated financial statements, under accounting standard *AASB 127 Consolidated and Separate Financial Statements* paragraph 42, additional disclosure requirements apply. I do not believe that NECA NSW has fully addressed this requirement, as a list of these controlled entities, including their name, country of incorporation or residence, proportion of ownership interest, proportion of voting power held and a description of the method use to account for these has been provided in the general purpose financial report.

Please ensure that in future year's full disclosure of controlled entities is provided in the financial statements of NECA NSW.

Changes to the legislation and reporting guidelines

I note with the change of legislation, references to Fair Work Australia will need to be updated to the Fair Work Commission.

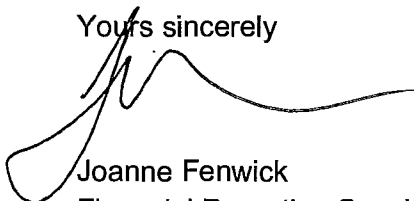
Additionally, a third edition to the General Manager's s.253 reporting guidelines was gazetted on 26 June 2013. These guidelines will apply to all financial reports that end on or after 30 June 2013. Fair Work Commission has also developed a model set of financial statement for the 2012-2013 financial year. There is no requirement to use this model but it may be a useful resource to ensure compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 reporting guidelines and the Australian Accounting Standards.

The guidelines and model financial statements are available on the website here:

<http://www.fwc.gov.au/index.cfm?pagename=regorgsfrguidelines#finance>

If you have any queries regarding this letter, please contact me on (03) 8661 7886, or by email at joanne.fenwick@fwc.gov.au.

Yours sincerely



Joanne Fenwick
Financial Reporting Specialist
Regulatory Compliance Branch

AGENDA

ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 19th Annual General Meeting of the National Electrical Contractors Association New South Wales Chapter will be held at **11.30 am** on **Friday 7 September 2012** in the **Bayside Boardroom, Sydney Convention and Exhibition Centre, Darling Harbour**

1. Apologies.
2. Confirmation of Minutes of the 18th Annual General Meeting held on 23 September 2011.
3. Submission of President's Report.
4. Presentation of the audited Financial Report and Balance Sheet for the twelve months ended 30 June 2012.
5. General Business.

OLIVER JUDD
SECRETARY

NOTE: THE AGM FOR ECA WILL BE HELD AT 11.45 AM

NECA NSW ANNUAL REPORT 2011-2012

NEW SOUTH WALES CHAPTER

Level 3,
28 Burwood Road,
Burwood NSW 2134
PO Box 1106,
Burwood North NSW 2134

T +61 2 9744 1099
F +61 2 9744 1830
E necansw@neca.asn.au
W www.neca.asn.au

ABN: 27 056 174 413

TABLE OF CONTENTS

Introduction

NECA NSW Chapter Executive Committee
President's Report

Year in Review

Chief Executive Officer's Report
Employee Relations
Commercial Department / NECA Legal
Occupational Health and Safety
NECA Training Ltd
Member Services and Administration
NECA Group Training

Financial

Audited Financial Statements
(NECA NSW and ECA NSW)

Introduction

NECA NSW Executive Committee

Member President - Appointed - 27 June 2012	Mr Alan Brown Fredon Industries
Member Vice-President – Appointed 27 June 2012	Mr Stephen Griffiths Phasor Electrical Pty Ltd
Member Treasurer	Mr Bruce Duff Ric Electrics Pty Ltd
Member Appointed to casual vacancy 10 August 2011 Did not gain re-election	Mr Garrie Chappelow Wilken Group of Companies
Member	Mr Russell Houlahan Downer EDI Engineering Pty Ltd
Member	Mr Stephen Kerfoot Kerfoot Electrics Pty Ltd
Member – Appointed 13 June 2012	Mr Christopher Madson Stowe Australia Pty Ltd
Member	Mr Frank Marrone FCM Electrical Services
Member	Mr David Orr Crown Cabling Pty Ltd
Member Appointed 7 July 2004 Resigned 13 July 2011	Mr Kelvin Smith Kelvin's Electrical Services (Australia) Pty Ltd
Secretary and Chief Executive Officer – Resigned 30 November 2011	Mr Lindsay Le Compte NECA NSW
Secretary and Acting Chief Executive Officer – Appointed 1 December 2011 Resigned 30 June 2012	Mr Barry Dawson NECA NSW
Secretary and Executive Director Appointed 1 July 2012	Mr Oliver Judd NECA NSW

Introduction

President's Report

This 2011/12 financial year has been a difficult year for the Industry and NECA with a great many businesses going into administration and NECA undergoing a significant period of transition.

The year saw the resignation of Lindsay Le Compte from the role of Chief Executive Officer in December 2011 and Barry Dawson taking up the reins and leading the NECA team, as Acting Chief Executive Officer for the remainder of the financial year.

During the year NECA Legal Pty Limited underwent a significant restructure, having its staff reduced from four to one, resulting in a significant reduction in the costs associated with running the business. I am pleased to advise that since the restructure, the level of service provided by NECA Legal has remained consistent and the business has been growing in strength.

NECA Training Limited similarly underwent a significant restructure. It vacated its premises in Kings Park, relocated back to Burwood and reduced its staff from four to one. We recently engaged a new training co-ordinator and our efforts appear to be having a positive effect.

We recently engaged a sales and marketing team charged with increasing the presence of NECA in the Industry, increasing member participation in the Association and growing the number of members. I am expecting to see some positive changes coming from this area of the business in the near future.

Oliver Judd was appointed to the role of Executive Director of NECA on 1 July 2012 and I was appointed to the role of President of the Association on 27 June 2012.

Fortunately, the pillars of NECA, being the Industrial Relations, Occupational Health and Safety Departments and NECA Group Training continue to perform and provide excellent advice and business assistance to our membership.

I take this opportunity to remind members that their subscriptions are an investment into the future of our Industry, while it may not result in an immediate tangible benefit for a members business, it does have long term benefits for all members.

It is also important to know that should members enter into troubled waters NECA is ready to step into fight for you.

I believe that NECA must embrace change and ensure its relevance in years to come. We need to update and improve our key service offerings, we need to change how we communicate with our members, build our relationships with Business and Industry Partners and have a louder voice and presence in the electrotechnology industry.

We have some exciting new products and services that will shortly become available to members, these will enhance member business efficiencies and provide a greater value to being a member of NECA.

I take this opportunity to thank the members of the Executive Committee especially Stephen Griffiths for his long term commitment to the Association and its ideals. I also thank all of the staff of NECA for not only carrying out their duties in such trying times, but also maintaining the high quality of advice and assistance during the last twelve months.

We also express our gratitude to James Tinslay and his staff at the National office for their support and guidance during the last year.

Alan Brown
President

Year in Review

Executive Director's Report

The 2011/12 financial year has seen a shift in focus by the Association to strengthen its internal operations. At the same time NECA has continued to maintain a strong presence in the Industry.

In June 2012, changes were put through parliament to the legislation governing the operation of the Security Industry. While no changes have been made to the regulations as yet, it is anticipated that as a result of the new legislation, changes will be made lifting the obligation of security industry participants to maintain membership with an Industry Association. NECA and a number of other Industry Associations lobbied hard to oppose these changes, but regrettably our efforts were not successful.

We recently reignited a request to the current Minister for Resources and Energy, the Hon Christopher Hartcher to review the implementation of the "Abloy Key system" and the ability of Electrical Contractors to access service provider assets. We are currently awaiting a response from the Minister.

As stated in the President's Report we have undergone some significant restructuring of some of the departments and businesses within the control of the NSW Chapter. We believe that we have now found the right platform and are currently positioned to commence a period of growth for those businesses.

NECA Group Training has continued in a strong position despite some significant setbacks including the collapse of the Hastie Group. It is a real testament to Barry Dawson's team at NGT and the support of the NECA membership that he was able to place every apprentice engaged by Hastie with a different business within one week of their collapse.

The changes to the Workplace Health and Safety legislation has also placed a significant burden on NECA in terms of updating the advice and material available to members. Despite the fact that a number of codes of practice are yet to be released, David Bowen's team has delivered a first class safety management system which is now available to members of NECA across Australia. We are also working on the development of face-to-face training to equip members with the ability to properly implement the system.

The Employee Relations Department has also experienced significant complexities over the past financial year in relation to the review of the Fair Work Act. The department played a vital role in developing part of a submission to Fair Work Australia in relation to the review of the Fair Work Act.

In addition, the Department played a significant role representing the Industry in the negotiation of the Sydney Construction Enterprise Agreement. An extraordinary amount of work was put into this project.

The next financial year has already identified a number of new challenges for the Association. We are in the process of evaluating our methods of marketing NECA, how we communicate with the membership, including NECA News, E-news and our Partnership Program. We are also looking at updating our key service offerings in a number of areas to provide greater value to the membership and looking at some key new initiatives to assist member businesses.

Oliver Judd
Executive Director

Year in Review

Employee Relations

This year has been a big year for the Employee Relations Department in addition to the usual ongoing advice and assistance, the department has been involved in the following activities:

Sydney Construction Enterprise Agreement

Bargaining commenced in May 2011 and continued through to 14 May 2012 with NECA chairing more than 22 meetings throughout the period.

In light of the current difficulties facing the Industry, the NECA members sought to introduce the concept of a tiered agreement which would provide for various levels of take home pay based on the level of construction work being undertaken.

The purpose of this concept was to attempt to introduce a more level playing field on the various levels of construction activity. Negotiations at the outset were quite promising with the Electrical Trade Union agreeing in principal to the concept. As the negotiations continued they quickly deteriorated with the unfortunate result of workers taking significant periods of industrial action. At one stage there was even a threat to lock employees out of their workplaces.

In the end the parties came together and agreed to maintain the content of their existing agreements with the following exceptions; a 14.5% increase in the rates of pay inclusive of a \$1.25 productivity allowance over a 3.5 year period, a allowance and some common clauses relating to meal breaks and union representation.

Compliance with Industrial Relations and Employment Obligations Strategy

The department made a submission to the ACT Government to become accredited as an auditor for the abovementioned scheme.

On 18 November 2011, NECA was granted accreditation and has since undertaken 20 audits of both member and non member electrical contractor businesses in the ACT.

Breakdown of Services

In the 2011/12 year, in addition to providing its usual telephone assistance the department continued to provide the following services to its members:

1. Drafting of Enterprise Agreements

2. Representation in Unfair Dismissal Proceedings
3. Assistance in Disciplinary and Counselling of Member employees.
4. Drafting Employment Contracts, Policy and Procedure Documents.
5. Representation in wage and underpayment disputes.
6. Provision of training in areas such as bullying and harassment.

Industrial Relations Advisory Group / Other Industry Bodies

The department has maintained a strong presence in the Industrial Relations Advisory Group (IRAC). It assisted with the development of a submission to Fair Work Australia regarding the Fair Work Act review.

In addition, NECA has maintained a continued presence in the NSW Business Chambers' Industrial Relations Council.

New Offerings

We have recently employed Gordon Jervis to the role of Industrial Relations Manager, who has brought with him a significant array of new skills in the area of Industrial Relations including OHS Defences, Restraint of trade defences to name just a few. In addition, over the next financial year he has been asked to oversee the development of a new Human Resources Manual and a number of training courses to be provided through NECA Training Limited.

Oliver Judd
Executive Director

Year in Review

Commercial Department / NECA Legal

With the recent restructure of NECA Legal, we have seen the re-introduction of the Commercial Department.

The role of the Commercial Department is to provide the membership services that have been provided to the membership as part of their subscription. These include such things as commercial telephone advice, and debt recovery assistance.

Historically, when a commercial matter has become too complex for the Commercial Department to handle it has been outsourced to an external law firm. This model is still being utilised, but rather than outsourcing the matter to an external law firm, matters are now referred to NECA Legal.

This position is advantageous to NECA members in that they receive specialised expert advice and assistance at a fraction of the cost that they would normally be charged from other comparable law firms. It also places NECA members at a superior advantage when forced to litigate complex legal issues.

Credit Control Service

While not widely known, the Department has also started offering a limited credit control service. This consists of a member completing a Debt Recovery Claim form and supplying the outstanding invoice. The Commercial Department acts on this by issuing a Letter of Demand for the outstanding invoice. This has time and again shown to be the difference in many cases that results in a member receiving payment. While exact numbers are not known for the full financial year, the total amount recovered in the May period was in excess of \$279,594.91.

While it is always our hope that members will receive payment at the credit control stage, it is not always possible without commencing legal proceedings. This service has proven itself as a vital part of vertical integration for NECA Legal Pty Limited. At the conclusion of the credit control cycle matters that have not concluded are referred to NECA Legal. This has proven to be the best way of developing a pipeline of work into the firm.

We are now in the process of developing a full credit control service for our members. It is envisaged that the process will involve seven points of contact with a potential debtor.

This should benefit NECA in several ways. Firstly, it will grow the potential pipeline of work making its way through to NECA Legal and secondly it will enhance our key service offerings to small businesses and place us in a superior position to market the benefits of NECA to prospective members into the future.

NECA Legal Pty Limited

NECA Legal is now operating at a small profit.

Given the significant number of wins that it has enjoyed it is now picking up a significant number of repeat businesses and word of mouth.

In addition, with the marketing efforts now being pursued by the Association we should expect to see further growth for the firm.

Oliver Judd
Executive Director

Year in Review

Occupational Health and Safety

OHS is a significant cost to our industry and no cost is greater than that of a safety incident. NECA continues to provide advice and assistance to members in meeting legislative obligations and improving OHS performance by way of incident reduction or prevention, as well as addressing the expectations of builders, clients and the regulators.

Along with the program of national OHS harmonisation there have been a number of key developments that affect our members.

National OHS Harmonisation

There have been some delays in Safe Work Australia completing documentation for the new Work Health and Safety legislative regime. The WHS Regulations were finalised in November 2011 and passed by both houses of the NSW parliament prior to commencement on 1st January 2012.

A number of critical Codes of Practice were still in drafting at the time of commencement and those jurisdictions that commenced on 1 January were advised to apply transition arrangements through the first year. Those businesses that already have sound safety systems in place under the old OHS legislation may continue through 2012. This provides businesses a year to get their systems in place.

Only five of the nine Australian jurisdictions commenced the new legislation in January 2012. Victoria, Tasmania, South Australia and Western Australia have found various reasons (including cost and workability) not to commence. Tasmania is the only state likely to commence on 1st January 2013.

Safety Management Systems

NECA has worked hard to develop new management systems for our members that align with the new WHS legislation. The initial release of systems was at the end of June 2012. We aim to have systems that will be suitable for use across Australia in line with WHS principles of harmonisation. The NECASafe systems have used the material from the previous systems of NSW and Victoria so it is comprehensive.

Some critical documentation has not yet been released from SWA and the position of the regulators is not clear in many areas, so interpretations and what will be seen as acceptable and practicable is still unfolding.

The new system is provided as a paper system as it will facilitate the range of anticipated updates, particularly through to the commencement of 2013.

Online Induction Training

The obligations of the proprietors and senior persons within the business have become more onerous particularly under the due diligence provisions of the WHS legislation to ensure officers are aware of safety issues and that the business addresses all aspects of safety relevant to their operations. Needless to say the Safety Management Systems addressed above are a key NECA initiative.

There are some requirements for training under the new WHS legislation such as for those that are likely to disturb asbestos. In addition maintaining training status in critical areas will be seen as important as we move into a new safety era. For this reason early in 2011 we commenced development of a suite of online training modules. These cover manual handling, asbestos awareness for electrical workers, risk management, safe work method statements and heights awareness. The first four were ready for release in June 2012 and the online heights awareness will be released before the end of 2012.

These subject areas are seen as critical to the industry and NECA plan to issue a special Blue Card to those that successfully complete the full suite.

New OHS Resourcing

We now have an establishment of three persons aimed at boosting support to members. This will include provision of auditing and support services specifically relating to the new management systems. We are also preparing a suite of advisory notes to assist members with a broad range of common topics.

David Bowen
Principal OHS Advisor

Year in Review

NECA Training Ltd

NECA Training has been operating for over two years offering members and the Electrotechnology industry training in various aspects of their business operations. Each year NECA Training is adding courses that are requested by members to maintain it as a relevant and high quality RTO.

Over the past 12 months NECA Training has undergone significant changes to its operations with changes to staff and premises. As with all companies it has gone through a learning experience which has focused on delivering training that our members want rather than what we believe they want. One key aspect of the changes has been to form partnerships with other training organisations to provide high quality training at affordable prices to our members. This not only gives access to specialist trainers but is more cost effective and a better value for money for our members.

One of NECA Training's many successful deliveries has been the Grid Connect training to enable members and electricians in the industry become competent in installing green energy initiative. This was a blended learning system incorporating online delivery with a face to face practical at a TAFE institute. With the carbon tax now a reality this skill will be a useful tool to those who have undertaken this training. Similarly, the EcoSmart Electrician training will be another useful skill in these times of energy conservation and higher electricity prices driving demand for solar energy solutions.

Looking to the future NECA Training is in a strong position to leverage off existing partnerships to head towards a goal of delivering quality training. To achieve this NECA Training has employed the services of Leon Dickson as Training Coordinator. Leon has a long history in the Electrotechnology industry both as a contractor and as a trainer. He has worked with large companies such as Blue Scope steel and has a thorough understanding of the VET framework having worked in the education sector. NECA NSW Finance Director Gus Fernando has been appointed as the Manager to drive the operations of NECA Training to be a financially viable organisation. Gus has previously been involved in the training sector looking after a RTO in the transport industry.

NECA Training will be working closely with the Victorian Chapter to deliver a new EcoSmart

training program that will be consistent in both states. This will enable NECA to deliver a quality brand to our members, industry and public. We will be sourcing training courses that will add to the depth of knowledge needed by electrical contractors to succeed in their businesses. For example, an Estimating Course will be provided with a trainer who has developed the course focusing on the electrical trade.

NECA Training will be offering a suite of online OHS training to members that will ensure they are in the forefront of safety in our industry. This will be a unique offering to cover electrical safety, asbestos safety, manual handling and working at heights. The OHS department has done an outstanding job of putting together the training material for these courses.

NECA Training Ltd

Year in Review

Member Services and Administration

NSW Chapter Branches

The NSW Chapter has an extensive network of branches covering the Sydney Metropolitan, Wollongong, Gosford and Newcastle regions as well as regional country areas of New South Wales. Attendance at branch meetings and interaction with existing branch members is a great way for new members to develop their industry knowledge and experience.

The branch network not only provides a forum for members to exchange views and discuss industry issues, it is also an important forum for presentations by industry experts and for manufacturers and wholesalers to showcase new products. While the branches operate on a semi-autonomous basis, member services and other staff provide assistance in many ways including general administration and arrangements for speakers.

Member Stationery

NECA continues to provide a range of forms and stationery for use by members in their business activities. Our most popular sales are Safety Guide for employees (known as the Red Book) contract, quotation books and Australian Standards.

NECA Apprentice and Excellence Awards

The NECA Excellence Awards continue to go from strength to strength thanks to the commitment of our members in nominating projects that showcase some of the most complex and rewarding work undertaken in the country, as well as by nominating their top apprentices for the Apprentice Awards. The awards would not be possible without the support of members of our Business Partners and sponsors and the work of our dedicated staff.

75th Anniversary Dinner

The Anniversary Dinner was the highlight of the year for NECA and provided the opportunity for present and past members, business partners, staff and guests to celebrate 75 years of operations in NSW.

The evening highlight was the entertainment, firstly the Three Waiters wowed everyone followed by the Barry Leef band for lots of dancing and great music to finish the night on a high note. However, we cannot forget the more formal proceedings, Life members, Tony Glossop, Reg Young, David Madson, Bill Brown, Pat Eyles, John Cambridge and Ron Bateman were

honoured with a Service to Industry Award, the business partners received Certificates of Appreciation and we heard from our President Steve Griffiths and the state Minister for Resources and Energy, The Hon Chris Hartcher while Tracy Bartram was the MC for the evening.

NECA Fuel/Caltex Star Card Scheme

While fuel costs this year did not improve for everyone, the fuel card scheme still remains a good business tool because it allows contractors to have some control over the spending on their vehicles. The statement, which is very detailed, is a valuable tool that allows you to monitor usage and to do routine checks on your vehicles and employees to ensure they are operating within set guidelines. This year a number of members took advantage of the annual statement to use for tax purposes or to review their annual spending.

Insurance

NECA continues to have close partnerships with several insurance providers to ensure that NECA members are offered not only competitively priced policies, but to also ensure they have a tailored policy to suit the specialised and diversified nature of their businesses. Positive feedback continues to be received from members who have saved substantial amounts on their policies when shopping around to compare prices.

Communications Cabling Registration

A large number of members and their employees make use of the Australian Cabling Registration Service (ACRS) for their cabling licence. ACRS is owned by NECA, is the lowest priced of the registries and provides an efficient service to applicants out of the NSW office.

NECA Fleet/Mitsubishi/Volkswagen/Hyundai

We maintain partnerships with Mitsubishi, Volkswagen and Hyundai to provide discounts for the purchase of business motor vehicles. The fleet discount received generally more than covers the cost of the annual membership fee and provides discounts to contractors who would otherwise be unable to obtain any real savings on the purchase of vehicles. The three providers now offer members a good range of vehicles to choose from when purchasing new company vehicles. Hyundai offers deals across its whole range.

Administration

The upgrade of the website was completed and members were notified on 22 March 2012 of the

Year in Review

Member Services and Administration

cut over. Many members took advantage of being able to lodge their return on line as well as adjust their records, make payments on line as well as purchase from the NECA Shop. These changes were necessary for NECA to deliver more streamlined services in the future and very positive feedback has been received on the new services.

Business Partner Program

NECA NSW would like to acknowledge and thank the participants in the NECA Business Partners program for support for the 75th Anniversary Dinner and the NECA Excellence Awards in the 2011-2012 financial year.

Platinum Business Partners

- Clipsal
- Schneider Electric
- IPD Industrial Products
- NHP
- TLE
- NECA Group Training

Gold Business partners

- EcoSmart Electricians
- Go Electrical
- WorkCover NSW

Silver Business Partners

- Beacon Commercial
- Milwaukee
- Olex
- Osram
- Philips Dynalite

Pamela Scott

Member Services and Administration Manager

Year in Review

NECA Group Training

Achievements

This year, in September, NECA Group Training relocated to new premises within the Chullora TAFE campus. These premises allow the company to have a closer working relationship with TAFE, provide comfortable office facilities to its staff with room to grow and have large training room and meeting rooms for use by itself and host electrical contractors.

The organisation continues to meet its main key performance objectives of having no apprentices out of work. However, it is only able to be achieved with the strong support from our "host trainers". The close working relationship NECA Group Training has with its host electrical contractors, helped produce many accolades within the industry and gave many apprentices a great start in career in the electro-technology industry.

During the year, apprentice numbers increased by an average of 6% - an excellent result in these difficult times. This result was also complimented by 83 apprentices successfully completing their apprenticeship,

NECA Group Training apprentices were recognised throughout the industry, winning six out of nine awards in the 2011 NECA NSW Apprentice of the Year Awards and apprentice, Trent Hill achieving 2nd in the National Awards.

The Company continued encouraging apprentices to continue further education after completing their apprenticeship. Eighteen apprentice applications were accepted by the ElectroComms Foundation for financial support to complete further studies in Diploma in Electrical Engineering/Certificate IV Systems Electrician in Estimating/Electrical Engineering Degree.

NECA Group Training's network of host contractors offered overwhelming support to place the 53 apprentices within 24 hours of them being returned because of the Hastie collapse. This achievement was formally acknowledged within the media by the State and Federal Government and the electrical industry.

Again this year, NECA Group Training was granted funding from the N.S.W. Federal Government to conduct three Pre-apprenticeship Programs at TAFE. These courses were for 10 weeks duration, during which time NECA Group Training paid all apprentices and in February

2012, 45 participants successfully completed their 1st year of the electrical theory and were placed with hosts.

Branch Operations in QLD and ACT

NECA Group Training in the ACT continues to grow and is building on a firm foundation. Apprentices have been in continued employment and numbers have increased in the past year by 37% to a yearly average of 37 apprentices. Brett Macintyre was promoted in May 2012 from Field Officer for NECA Group Training to ACT Branch Manager.

NECA Group Training QLD commenced employment of apprentices this financial year and as at the end of June had 35 apprentices.

Statistical Data of Interest

A total of 518 apprentices were employed throughout the financial year ended 30 June 2012. The average number of apprentices employed was 399 for full 12 month period.

Each year, in September, NECA Group Training commences its recruitment of apprentices with 906 applications received throughout the year. 357 applicants hadn't completed prior training in electro-technology and these applicants were tested for maths, comprehension and aptitude. The highest mark achieved was 90.8% and the lowest was 4.6%. All applicants who achieved 50+% were invited to attend an interview. 63% of the apprentices employed were aged 18 years or younger, 11% were 19 years of age and 26% were 20+ years of age.

Other Activities

Meeting legislative requirements required NECA Group Training to be audited throughout the year. Audits were completed by Global-Mark to ensure compliance to the ISO9001 and AS4801 Standards, Department of Education and Communities for the Group Training Registration, N.S.W. Workers Compensation and naturally, on completion of the financial year, a financial audit. Compliance reporting was also successfully completed for EOWA (Equal Opportunity for Women in the Workplace Agency). NECA Group Training is the only group training company that has compliance to the ISO9001 and AS4801 standards.

Further training was conducted in the following:

Year in Review

NECA Group Training

- Two classes of NECA Group Training 4th year apprentices completed an Estimating/Leading Hand Course. This course was extremely successful with apprentices reporting they benefited greatly. This course was managed and sponsored by NECA Group Training.
- All second year apprentices attended a Safety Testing and Isolating course also managed and sponsored by NECA Group Training. Each apprentice received a Multimeter on successful completion of the course.

our wishes for a successful and profitable financial year for 2013.

Barry Dawson
General Manager NECA Group Training

Memberships and Financial Support

NECA Group Training continued networking with industry, government and community bodies being representing both the Company and industry. Representation was on the following Boards:

- Vocational Training Tribunal – government appointment
- New South Wales Apprenticeship Board – government appointment
- Sydney Institute Advisory Panel – government appointment (Advisor)
- ITAB (Industry Training and Advisory Board) – Deputy Chairman
- Office of Fair Trading – industry appointment
- Trade Recognition of Australia – industry appointment
- NSW Group Training
- Group Training Australia

Working closely with the electro-technology industry and the community is how NECA Group Training distinguishes itself.

This past year has seen the Company offering support to a number of industry bodies and events related to training activities.

NECA Group Training Board

NECA Group Training Board Members included; Peter Fitzpatrick (Chairperson), Mark Brame (Treasurer), Stephen Kerfoot, Tony Glossop, Randell Easthorpe and James Tinslay.

NECA Group Training staff appreciates and extends it thanks to all of its Host Trainers and Board Members for the support it has received over the past year. All staff recognise that the success of the Company is not achievable without the support of its Host Trainers. Please accept

**NATIONAL ELECTRICAL CONTRACTORS
ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

CONTENTS

	Page No.
Executive Committee's Operating Report	2
Income Statement	4
Statement of Comprehensive Income	5
Detailed Profit and Loss Statement	6
Statement of Financial Position	8
Statement of Changes in Equity	9
Cash Flow Statement	10
Notes to the Financial Statements	11
Statement by Committee of Management	30
Independent Auditor's Report	32
Certificate by Members of the Executive Committee	34

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

EXECUTIVE COMMITTEE'S OPERATING REPORT

Your Executive Committee members submit the financial report of National Electrical Contractors Association of New South Wales Chapter for the financial year ended 30 June 2012.

Executive Committee Members

The names of the committee members in office at anytime during or since the end of the year are:

Mr. A Brown	- President from 28-06-2012	1-7-2011 to 30-6-2012
	- Vice President until 27-06-2012	
Mr. S. Griffiths	- President until 27-06-2012	1-7-2011 to 30-6-2012
	- Vice President from 28-06-2012	
Mr. K. Smith		1-7-2011 to 13-07-2011
Mr. B. Duff - Treasurer		1-7-2011 to 30-6-2012
Mr. R. Houlahan		1-7-2011 to 30-6-2012
Mr. S. Kerfoot		1-7-2011 to 30-6-2012
Mr. D. Orr		1-7-2011 to 30-6-2012
Mr. F. Marrone		1-7-2011 to 30-6-2012
Mr. G. Chappelow		10-8-2011 to 13-6-2012
C. Madson		13-6-2012-2012 to 30-6-2012
Mr. O. Judd - Secretary	- Appointed 1-7-2012	
Mr. L. Le Compte - Secretary		1-7-2011 to 30-11-2011
Mr. B. Dawson - Secretary	- Resigned 1-7-2012	14-12-2011 to 30-6-2012

Principal Activities

The principal activities of the Association during the financial year were:

Representing the interests of its members in the electrotechnology industry.

Significant Changes

No significant change in the nature of these activities occurred during the financial year.

Operating Result

The loss after providing for income tax amounted to \$731,558.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

EXECUTIVE COMMITTEE'S OPERATING REPORT

Members Right to Resign

Members may resign from the Association in accordance with Rule 11, Resignation from Membership, of the Federal Rules of National Electrical Contractors Association. Rule 11 conforms with Section 174, Resignation from Membership, of the Fair Work (Registered Organisations) Act 2009.

Significant Changes in State of Affairs

No significant changes in the National Electrical Contractors Association - New South Wales Chapter's state of affairs occurred during the financial year.

Membership

As at 30 June 2012, there were 1374 members of the National Electrical Contractors Association - New South Wales Chapter.

Employees

As at 30 June 2012 there were 12 full time employees and 4 part time employees of the National Electrical Contractors Association - New South Wales Chapter.

Trustee Position

During the year no Executive Committee members served as a trustee.

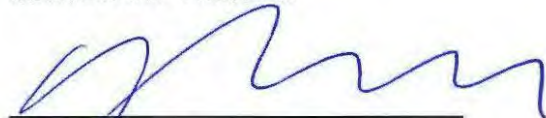
After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operation of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Signed in accordance with a resolution s of the Executive Committee, dated:



Mr. A Brown - President



Mr. O. Judd - Secretary

Dated: 15/2/12

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
Revenue	2	2,849,630	2,831,858
Other income	2	809,996	-
Consumables used		(135,241)	(180,306)
Employee benefits expense		(1,337,579)	(1,260,248)
Depreciation and amortisation expenses		(197,150)	(196,182)
Other expenses		<u>(2,721,214)</u>	<u>(1,419,901)</u>
Profit (loss) before income tax expense	3	(731,558)	(224,779)
Income tax expense		<u>-</u>	<u>-</u>
Profit (loss) for the year		<u>(731,558)</u>	<u>(224,779)</u>
Profit (loss) attributable to members of the entity		<u>(731,558)</u>	<u>(224,779)</u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
Profit (loss) for the year		(731,558)	(224,779)
Other comprehensive income:		<u> </u>	<u> </u>
Other comprehensive income for the year, net of tax		<u> -</u>	<u> -</u>
Total comprehensive income (expense) for the year		<u><u>(731,558)</u></u>	<u><u>(224,779)</u></u>
Total comprehensive income (expense) attributable to members of the entity		<u><u>(731,558)</u></u>	<u><u>(224,779)</u></u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 \$	2011 \$
INCOME		
Rental Income:		
Rent received	54,500	54,500
Gross profit from rental activities	54,500	54,500
Membership Subscription	1,320,240	1,289,205
Membership Services	277,976	279,628
Contributions from other entities	425,285	64,427
Conference	242,608	241,326
Loss on sale of non-current assets	(6,014)	-
Interest received	92,699	194,126
Management Fees	139,289	-
Other revenue	101,247	64,245
Grants received - OHS	-	367,473
Grant Income Transferred from Provisions	809,996	-
Trading Income:		
Sales		
Sales	195,786	276,928
Less Cost of Goods Sold		
Purchases	135,241	180,306
Gross profit on trading	60,545	96,622
	3,518,371	2,651,552
LESS EXPENDITURE		
Auditors' remuneration	20,426	20,000
Bank charges	15,981	17,583
Consultancy fees	11,967	37,739
Computer Expenses	64,278	58,191
Conference	323,886	301,236
Capitation fees - Subscription	290,072	276,985
Grant Expenditure	680,000	-
Depreciation	197,150	196,182

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
Employees entitlement	1,337,579	1,260,248
Impairment of Loan	687,458	-
Insurance	16,980	17,792
Legal costs	5,598	472
Meetings	40,074	34,757
Members Services	160,704	294,415
Motor vehicle expenses	6,052	3,824
Occupancy costs	171,701	129,468
Printing and stationery	87,036	90,543
Other expenses	3,390	1,471
Subscriptions	23,546	33,135
Telephone	82,582	77,403
Travelling expenses	23,470	24,887
	<u>4,249,929</u>	<u>2,876,332</u>
NET OPERATING PROFIT (LOSS)	(731,558)	(224,779)
Retained profits at the beginning of the financial year	<u>4,739,091</u>	<u>4,963,870</u>
TOTAL AVAILABLE FOR APPROPRIATION	<u>4,007,533</u>	<u>4,739,091</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	<u><u>4,007,533</u></u>	<u><u>4,739,091</u></u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	494,321	593,704
Trade and other receivables	6	1,348,709	1,461,429
Financial assets	7	4,327,394	5,740,346
Inventories	8	59,492	70,987
Other current assets	9	48,678	373,896
TOTAL CURRENT ASSETS		<u>6,278,593</u>	<u>8,240,361</u>
NON-CURRENT ASSETS			
Financial assets	7	3	3
Property, plant and equipment	10	2,419,255	2,539,052
TOTAL NON-CURRENT ASSETS		<u>2,419,258</u>	<u>2,539,055</u>
TOTAL ASSETS		<u><u>8,697,851</u></u>	<u><u>10,779,416</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	2,233,361	2,816,579
Provisions	12	133,755	146,795
Other	13	2,319,916	3,076,951
TOTAL CURRENT LIABILITIES		<u>4,687,032</u>	<u>6,040,325</u>
NON-CURRENT LIABILITIES			
Provisions	12	3,286	-
TOTAL NON-CURRENT LIABILITIES		<u>3,286</u>	<u>-</u>
TOTAL LIABILITIES		<u><u>4,690,318</u></u>	<u><u>6,040,325</u></u>
NET ASSETS		<u><u>4,007,533</u></u>	<u><u>4,739,091</u></u>
EQUITY			
Retained profits		<u>4,007,533</u>	<u>4,739,091</u>
TOTAL EQUITY		<u><u>4,007,533</u></u>	<u><u>4,739,091</u></u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2012**

	Retained Earnings \$	Total \$
Balance at 1 July 2010	4,963,870	4,963,870
Comprehensive income		
Profit (loss) attributable to members	<u>(224,779)</u>	<u>(224,779)</u>
Total comprehensive income for the year	<u>(224,779)</u>	<u>(224,779)</u>
Balance at 30 June 2011	<u>4,739,091</u>	<u>4,739,091</u>
Balance at 1 July 2011	4,739,091	4,739,091
Comprehensive income		
Profit (loss) attributable to members	<u>(731,558)</u>	<u>(731,558)</u>
Total comprehensive income for the year	<u>(731,558)</u>	<u>(731,558)</u>
Balance at 30 June 2012	<u>4,007,533</u>	<u>4,007,533</u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
Cash flows from operating activities			
Receipts from customers		2,164,345	8,085,999
Payments to suppliers and employees		(2,748,424)	(8,605,513)
Interest received		92,699	194,126
Rent received		54,500	54,500
Net cash provided by (used in) operating activities	21	<u>(436,880)</u>	<u>(270,888)</u>
Cash flows from investing activities			
Payment for property, plant and equipment		(83,367)	(75,526)
Net payment for financial investments/non-current assets		887,322	422,018
Proceeds from sale of investments		-	3
Loans		(466,458)	-
Net cash provided by investing activities		<u>337,497</u>	<u>346,495</u>
Net increase (decrease) in cash held		(99,383)	75,607
Cash and cash equivalents at beginning of financial year		<u>593,704</u>	<u>518,097</u>
Cash and cash equivalents at end of financial year	21	<u><u>494,321</u></u>	<u><u>593,704</u></u>

The accompanying notes form part of these financial statements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

The financial statements cover National Electrical Contractors Association as an individual entity. National Electrical Contractors Association is an association incorporated in New South Wales under the Fair Work (Registered Organisations) Act 2009.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Registration and Accountability of Fair Work (Registered Organisations) Act 2009.

The financial report covers National Electrical Contractors Association- New South Wales Chapter as an individual entity. The financial report of the New South Wales Chapter complies with all International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the National Electrical Contractors Association - New South Wales Chapter in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

The financial statements have been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) Income Tax

No provision for income tax has been raised as the National Electrical Contractors Association- New South Wales Chapter is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are carried at cost or at independent or Executive Committee's valuation.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset:	Depreciation Rate
Leasehold improvements- at cost	2.5 - 4%
Buildings- at cost	2.5%
Motor vehicles- at cost	20%
Office furniture and equipment- at cost	20%
Furniture and fittings- at cost	10 - 20%
Software	50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

(c) Financial Instruments

Initial recognition and measurement

Classification and subsequent measurement

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(i) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

(d) Impairment of assets

At the end of each reporting period, the Chapter reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets may be impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Chapter estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

(e) Employee Benefits

Provision is made for the New South Wales Chapter's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Revenue and Other Income

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue and distribution income is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

When grant revenue is received, and the New South Wales Chapter has an obligation to deliver economic value, the grant revenue is recognised in the Statement of Financial Position as a liability until the service has been delivered.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(i) New Accounting Standards for Application in Future Periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the Chapter has decided not to early adopt. A discussion of those future requirements and their impact on the Chapter is as follows:

- AASB 9: Financial Instruments and AASB 2009-11: Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12] (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and amend the classification and measurement of financial assets. The company has not yet determined any potential impact on the financial statements.

- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in the other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

- AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:
 - Tier 1: Australian Accounting Standards; and
 - Tier 2: Australian Accounting Standards - Reduced Disclosure Requirements.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the Chapter is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the Chapter will take advantage of Tier 2 reporting at a later date.

AASB 2010-2 makes amendments to Australian Accounting Standards and Interpretations to give effect to the reduced disclosure requirements for Tier 2 entities. It achieves this by specifying the disclosure paragraphs that a Tier 2 entity need not comply with as well as adding specific 'RDR' disclosures.

- AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 [December 2010][AASBs 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] (applies to periods commencing on or after 1 January 2013).

This Standard makes amendments to a range of Australian Accounting Standards and Interpretations as a consequence of the issuance of AASB 9: Financial Instruments in December 2010. Accordingly these amendments will only apply when the entity adopts AASB 9.

As noted above, the entity has not yet determined any potential impact on the financial statements from adopting AASB 9.

This Standard is not expected to impact the Chapter.

(j) Commitments

The Chapter has provided a letter of support for NECA Legal Pty Ltd to support the entity for the next 12 months. As at 30 June 2012 the estimated commitment is \$687,458. This amount has been impaired, see note 6.

(k) Controlled Entities

Separate financial statements are prepared for any controlled entity. The New South Wales Chapter's financial statements and those of its controlled entities are consolidated in the financial statements of the economic entity "National Electrical Contractors Association". Therefore, no consolidated financial statement are prepared at the New South Wales Chapter level.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012	2011
(l) Entity Status			
<p>The National Electrical Contractors Association - New South Wales Chapter is a State Chapter of the National Electrical Contractors Association that is an employer organisation and is registered under the Fair Work (Registered Organisations) Act 2009.</p>			
(m) Recovery of Wages			
<p>There was no recovery of wages for the period 1-7-2011 to 30-6-2012.</p>			
(n) Employee Benefits			
Employee Benefits in respect of officeholders		-	-
Employee Benefits other than officeholders		1,337,579	1,260,248

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
2. REVENUE AND OTHER INCOME			
Revenue			
Sales revenue:			
Sale of goods		195,786	276,928
Other revenue:			
Rendering of services		2,266,109	1,874,586
Rental Revenue		54,500	54,500
Interest received	2(a)	92,699	194,126
Management Fees		139,289	-
Other revenue		101,247	64,245
Grants received - OHS		-	367,473
Grant Income transferred from Provisions		809,996	
Total Revenue		2,849,630	2,831,858
 (a) Interest received from:			
Other corporations		92,699	194,126
3. PROFIT (LOSS) FOR THE YEAR			
Expenses:			
Cost of sales		135,241	180,306
Net loss on disposal of non-current assets:			
Property, plant and equipment		6,014	-
4. AUDITORS' REMUNERATION			
Auditors' remuneration		20,426	20,000

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
5. CASH AND CASH EQUIVALENTS			
Cash on hand		395	434
Cash at bank		493,926	593,270
		<u>494,321</u>	<u>593,704</u>
Effective Interest Rate		3.6%	2.0%
6. TRADE AND OTHER RECEIVABLES			
CURRENT			
Sundry debtors		560	24,327
Trade receivables (less provision for doubtful debts NIL)		1,348,149	1,437,102
		<u>1,348,709</u>	<u>1,461,429</u>
7. FINANCIAL ASSETS			
CURRENT			
Other investments	(a)	<u>4,327,394</u>	<u>5,740,346</u>
(a) Other Investments			
Financial investments @ Market Value		<u>4,327,394</u>	<u>5,740,346</u>
NON-CURRENT			
Financial assets @ Cost	(b)	<u>3</u>	<u>3</u>
(b) Available-for-sale financial assets:			
Shares in associated entities		<u>3</u>	<u>3</u>
8. INVENTORIES			
CURRENT			
At cost:			
Finished Goods at cost		<u>59,492</u>	<u>70,987</u>

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
9. OTHER ASSETS			
CURRENT			
Prepayments		32,013	25,774
Deferred Costs		16,665	127,122
Intercompany Loan: NECA Legal Pty Ltd		687,458	221,000
Less Provision for Impairment of Loan		(687,458)	-
		48,678	373,896
10. PROPERTY, PLANT AND EQUIPMENT			
Leasehold improvements- at cost		286,680	279,015
Less accumulated depreciation		(59,825)	(52,777)
		226,854	226,238
Buildings- at cost		2,570,501	2,570,501
Less accumulated depreciation		(655,646)	(591,381)
		1,914,855	1,979,120
Total land and buildings		2,141,709	2,205,358
Motor vehicles- at cost		49,442	49,442
Less accumulated depreciation		(26,929)	(17,040)
		22,513	32,402
Office furniture and equipment- at cost		611,416	597,207
Less accumulated depreciation		(473,373)	(397,382)
		138,043	199,826
Furniture and fittings- at cost		211,411	206,173
Less accumulated depreciation		(151,684)	(132,321)
		59,727	73,852
Software - at cost		90,380	41,430
Less accumulated amortisation		(33,117)	(13,815)
		57,263	27,615

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
Total plant and equipment		<u>277,546</u>	<u>333,694</u>
Total property, plant and equipment		<u><u>2,419,255</u></u>	<u><u>2,539,052</u></u>
 (a) Movement in carrying amounts			
For disclosure on movement in carrying amounts please refer to note 22(a) in the end of this financial report.			
 11. TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors		554,824	612,234
Other creditors		244,736	244,915
Intercompany:			
Fund held on behalf of ECA Training Pty Ltd		<u>1,433,800</u>	<u>1,959,430</u>
		<u><u>2,233,361</u></u>	<u><u>2,816,579</u></u>
 12. PROVISIONS			
Provision for holiday pay		57,960	77,112
Provision for long service leave		<u>79,081</u>	<u>69,683</u>
		<u><u>137,041</u></u>	<u><u>146,795</u></u>
 Analysis of Total Provisions			
Current		133,755	146,795
Non-current		<u>3,286</u>	<u>-</u>
		<u><u>137,041</u></u>	<u><u>146,795</u></u>
 13. OTHER LIABILITIES			
CURRENT			
Provision for unspent grant monies		974,962	1,746,264
Income in advance		<u>1,344,954</u>	<u>1,330,687</u>
		<u><u>2,319,916</u></u>	<u><u>3,076,951</u></u>

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
14. EVENTS AFTER THE REPORTING PERIOD			
No significant events have occurred after balance date.			
15. RELATED PARTY TRANSACTIONS			
Related Parties			
The Chapter's main related parties are as follows:			
(a) Key management personnel			
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.			
(b) Entities subject to significant influence by the association			
An entity which has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.			
(c) Other related parties			
Other related parties include immediate family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their immediate family members.			

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
(d) Transactions with related parties			
Executive Committee Members			
<p>The names of each person on the Executive Committee of the New South Wales Chapter during the financial year are S. Griffiths, A. Brown, K. Smith, B. Duff, R. Houlahan, S Kerfoot, D.Orr, F. Marrone, B.Dawson, G. Chappelow, C. Madson and L. Le Compte.</p> <p>The New South Wales Chapter also holds an investment as nominee for ECA Training Pty Ltd. At balance date, the total investment was \$1,433,800 (2011: \$1,959,430).</p> <p>The following transactions occurred with related parties:</p>			
<i>i Administration Revenue</i>			
- NECA Training Limited		157,581	156,636
- NECA ACT Chapter		60,560	79,203
- ECA Training Pty Ltd		180,000	230,000
- NECA National		7,858	62,173
- NECA WA Chapter		1,441	3,929
- NECA VIC Chapter		<u>12,727</u>	<u>12,409</u>
<i>ii Grants Paid</i>			
- NECA Training Limited		<u>680,000</u>	<u>350,000</u>
<i>iii Administration Expenses</i>			
- NECA Legal Pty Ltd		<u>-</u>	<u>529,653</u>
<i>iv Management Fee</i>			
- ECA Training		<u>-</u>	<u>10,900</u>

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
<i>v Debtors - owing by:</i>			
- NECA Training Limited		828	7,567
- NECA Legal Limited		464	-
- ECA Training Pty Ltd		-	30,909
- NECA ACT Chapter		-	366
- NECA National		601	15,736
- NECA WA Chapter		120	145
- NECA VIC Chapter		2,402	1,965
- NECA Queensland Chapter		<u>1,239</u>	<u>480</u>
 <i>vi Capitation Fee</i>			
- NECA National		290,072	276,985
 <i>vii Loans owing by:</i>			
NECA Legal Pty Ltd:		<u>687,458</u>	<u>221,000</u>

16. OPERATING SEGMENTS

The New South Wales Chapter of the Association primarily operates in New South Wales, Australia representing the interests of its members in the electrotechnology industry.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
17. FINANCIAL RISK MANAGEMENT			
Financial Risk Management Policies			
Credit Risk			

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

Credit risk for derivative financial instruments arises from the potential failure by counter-parties to the contract to meet their obligations. The credit risk exposure to forward exchange contracts and interest rate swaps is the net fair value of these contracts.

The economic entity does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the economic entity.

Interest Rate Risk

The economic entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
(a) Liquidity Risk			
Liquidity risk arises from the possibility that the Chapter might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Chapter manages this risk through the following mechanisms:			
-Preparing forward looking cash flow analysis in relation to its operational investing and financing activities			
-Only investing surplus cash with major financial institutions; and			
-Proactively monitoring the recovery of unpaid subscriptions			
 Floating rate instruments			
Cash and cash equivalents		493,926	593,270
Investments		4,327,394	5,740,346
Trade and sundry creditors		(3,119,476)	(3,934,037)
		1,701,844	2,399,579

Net Fair Values

Fair value estimation

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred.

18. CHAPTER DETAILS

The registered office and principal place of business of the Association is:

National Electrical Contractors Association
New South Wales Chapter
Level 3, 28 Burwood Road
Burwood NSW 2134

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
19. MEMBER'S ACCESS TO FINANCIAL STATEMENTS			
Fair Work (Registered Organisations) Act 2009 Section 272 provides:			
(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.			
(2) The application must be in writing and must specify the period within, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.			
(3) Reporting unit must comply with an application made under subsection (1).			
20. KEY MANAGEMENT PERSONNEL COMPENSATION			
Short-term benefits		349,979	429,968
Post employment benefits		33,043	38,697
Compensation Paid to the Secretary		233,954	210,000

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
21. CASH FLOW INFORMATION			
(a) Reconciliation of Cash			
Cash at the end of financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:			
Cash		395	434
Cash at Bank		493,926	593,270
		494,321	593,704
(b) Reconciliation of cash flow from operations with profit			
Profit/(loss) after income tax		(731,558)	(224,779)
Non-cash flows in profit:			
Depreciation		197,150	196,182
Loss on disposal of Non Current Assets		6,014	-
(Increase)/Decrease in trade receivables and others		216,938	(219,239)
(Increase)/Decrease in inventories		11,496	11,030
(Decrease)/Increase in trade payables and accruals		(43,322)	134,573
(Decrease)/Increase in provisions		(781,056)	(168,655)
Impairment of Loan		687,458	-
Net cash provided by (used in) operating activities		(436,880)	(270,888)

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2012**

	Leasehold improvements- at cost \$	Buildings- at cost \$	Software at cost \$	Motor vehicles- at cost \$	Office furniture and equipment- at cost \$	Furniture and fittings- at cost \$	Total \$
22. (a) MOVEMENT IN CARRYING AMOUNTS							
Movements in carrying amounts for each class of property, plant and equipment.							
Balance at 1 July 2010	233,210	2,043,381	10,663	42,289	235,966	94,200	2,659,709
Additions	-	-	28,948	-	46,577	-	75,525
Disposals	(6,972)	-	-	-	-	-	(6,972)
Depreciation expense	-	(64,261)	(11,996)	(9,887)	(82,718)	(20,348)	(189,210)
Carrying amount at 30 June 2011	226,238	1,979,120	27,615	32,402	199,825	73,852	2,539,052
Additions	10,995	-	13,000	-	50,158	9,023	83,176
Disposals	(3,331)	-	-	-	-	(3,785)	(7,116)
Depreciation expense	(7,237)	(64,263)	(19,448)	(9,888)	(76,037)	(20,279)	(197,152)
Other Adjustments	187	-	145	-	46	917	1,295
Reallocation of Asset Type	-	-	35,950	-	(35,950)	-	-
Carrying amount at 30 June 2012	226,852	1,914,857	57,262	22,514	138,042	59,728	2,419,255

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

STATEMENT BY COMMITTEE OF MANAGEMENT

In the opinion of the Committee of Management the financial report as set out on pages 4 to 29:

1. Presents a true and fair view of the financial position of National Electrical Contractors Association New South Wales Chapter as at 30 June 2012 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Standards Board;
2. At the date of this statement there are reasonable grounds to believe that National Electrical Contractors Association will be able to pay its debts as and when they fall due.
3. The financial statement and notes give a fair view of the financial performance, financial position and cashflow of the New South Wales Chapter for the financial year ended on 30 June 2012.
4. The financial statement and notes comply with the reporting guidelines of the Industrial Registrar.
5. During the financial year and since the end of the year :
 - a) meetings of the Executive Committee were held in accordance with the rules of the National Electrical Contractors Association, including the rules of the New South Wales Chapter
 - b) the financial affairs of the New South Wales Chapter have been kept and maintained in accordance with the rules of the National Electrical Contractors Association, including the rules of the New South Wales Chapter
 - c) the financial records of the New South Wales Chapter have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

STATEMENT BY COMMITTEE OF MANAGEMENT

- d) there has been compliance with any request of a member of the National Electrical Contractors Association - New South Wales Chapter or the Registrar under Fair Work (Registered Organisations) Act 2009.
 - e) there has been compliance with any order for inspection of the financial records made by the Commission under Fair Work (Registered Organisations) Act 2009
 - f) the financial records of the reporting unit have been prepared, as far as practicable in a consistent manner with each of the reporting units of the organisation.
6. There was no recovery of wages

This statement is made in accordance with a resolution of the Committee of Management and is signed for and on behalf of the Committee of Management by:

Committee Member



Mr. A Brown - President

Committee Member



Mr. O. Judd - Secretary

Dated:

15/8/12.

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF
NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION**

Report on the Financial Report

We have audited the accompanying financial report of National Electrical Contractors Association New South Wales Chapter (the Association) which comprises the statement of financial position as at 30 June 2012 and the income statement, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Executive Committee's Responsibility for the Financial Report

The executive committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and for such internal control as the executive committee determines is necessary to enable the preparation of the financial report that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF
NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION**

Independence

In conducting our audit, we complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report of National Electrical Contractors Association New South Wales Chapter is in accordance with Part 3 of Chapter 8 of Fair Work (Registered Organisations) Act 2009 including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and;
- (iii) the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.



Peter Douglas Woodhead
Registered Audit Company No. 338571
Principal - Wearne & Co Audit Pty Limited
Chartered Accountant

Dated: 16/8/2012

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
ABN 27 056 174 413**

CERTIFICATE BY MEMBERS OF THE EXECUTIVE COMMITTEE

I, Mr. A. Brown - President of and I, Mr. O. Judd - Secretary of , certify that:

- (a) We are members of the Executive Committee of the Chapter.
- (b) We attended the annual general meeting of the Chapter.
- (c) We are authorised by the attached resolution of the Executive Committee to sign this certificate.
- (d) The annual statement was submitted to the members of the Chapter at its annual general meeting.

Dated:


7/9/12

Committee Member



Mr. A. Brown - President

Committee Member



Mr. O. Judd - Secretary



national
electrical and
communications
association

NEW SOUTH WALES CHAPTER

Level 3,
28 Burwood Road,
Burwood NSW 2134
PO Box 1106,
Burwood North NSW 2134

T +61 2 9744 1099
F +61 2 9744 1830
E necansw@neca.asn.au
W www.neca.asn.au
ABN: 27 056 174 413

8 October 2012

Mr Robert Pfeiffer
Organisations, Research & Advice
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Mr Pfeiffer

**Lodgement of Financial Documents for year ended 30 June 2012 (FR2012/285)
Fair Work (Registered Organisations) Act 2001 (the RO Act)**

Please find attached the reports and accounts required for NECA NSW in accordance with the Workplace Relations Act for the year ended 30 June 2012.

The financial statements for the year ended 30 June 2012 were forwarded to members on 16 August 2012. The Annual General Meeting of members was held on 7 September 2012. A copy of the Notice of the Annual General Meeting sent to members is also attached.

Yours sincerely

A handwritten signature in black ink, appearing to read "Oliver Judd". The signature is fluid and cursive, with a large loop at the beginning and several smaller loops and flourishes throughout.

Oliver Judd
ACTING SECRETARY



national
electrical and
communications
association

NEW SOUTH WALES CHAPTER

Level 3,
28 Burwood Road,
Burwood NSW 2134
PO Box 1106,
Burwood North NSW 2134

T +61 2 9744 1099
F +61 2 9744 1830
E necansw@neca.asn.au
W www.neca.asn.au
ABN: 27 056 174 413

I, Oliver Rupert Judd, being the Secretary of the National Electrical Contractors Association, NSW Chapter, certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members on 16 August 2012, and
- that the full report was presented to a general meeting of members of the reporting unit on 7 September 2012; in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:

A handwritten signature in black ink, appearing to read 'O. Judd', is written over a dotted line. The signature is fluid and cursive, with a large loop at the end.

Date: 8 October 2012



national
electrical and
communications
association

NEW SOUTH WALES CHAPTER

Level 3,
28 Burwood Road,
Burwood NSW 2134
PO Box 1106,
Burwood North NSW 2134

T +61 2 9744 1099
F +61 2 9744 1830
E necansw@neca.asn.au
W www.neca.asn.au
ABN: 27 056 174 413

**NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION
NEW SOUTH WALES CHAPTER
SECRETARY'S STATEMENT**

I, Oliver Rupert Judd, being the Acting Secretary of the National Electrical Contractors Association New South Wales Chapter, do hereby certify that the documents lodged herewith are true copies of the documents forwarded to members on 16 August 2012 and presented to the Annual General Meeting of members of the Chapter held on 7 September 2011.

A handwritten signature in black ink, appearing to read 'Oliver Rupert Judd', is written over a horizontal dotted line.

**OLIVER RUPERT JUDD
ACTING SECRETARY**

Date: 8 October 2012

