

17 November 2011

Australian Industrial Registry
GPO Box 1994S
MELBOURNE Victoria 3001

FR 2011/2598

Attention: Mr. Robert Pfeiffer
Statutory Services Branch

**Re: The National Electrical Contractors Association - The South Australian
Chapter Financial Documents 2008 - Workplace Relations Act 1998**

Dear Robert

Please find attached copies of documentation for 2011 in accordance with the requirements of
Schedule 1B (the RAO Schedule) of the Workplace Relations Act 1996.

Yours faithfully



Larry Moore
Secretary



South Australian Chapter

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17 November 2011

Deputy Industrial Registrar
Australian Industrial registry
GPO Box 539
CANBERRA CITY ACT 2601

Dear Sir/Madam

Designated Officer's Certificate

I, Laurence John Moore, being the Secretary of the National Electrical Contractors Association – South Australian Chapter, certify:

1. that the documents lodged herewith are copies of the full report referred to in the RAO Schedule; and
2. that the full report was provided to members on the 19th of September 2011; and
3. that the full report was presented to a general meeting of members of the reporting unit on the 24th of October 2011, in accordance with the RAO Schedule.



Signed

Laurence John Moore (Secretary)

**NATIONAL ELECTRICAL
CONTRACTORS ASSOCIATION
SOUTH AUSTRALIAN CHAPTER**

Financial Statements

For Year Ending

30 June 2011

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NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION – SA CHAPTER

**OPERATING REPORT
YEAR ENDED 30 JUNE 2011**

Your Committee present their report on the National Electrical Contractors Association – South Australia Chapter ("the entity") for the financial year ended 30 June 2011.

The names of the Committee members in office at any time during or since the end of the year and the period for which the position was held are:

Greg Hodby	President
Richard Lane	Vice President
Andy Thorpe	Treasurer
Alan Alchison	
Gary McDougall	
Mark Osborn	(appointed July 2010)
Jarrod Poulton	(resigned March 2011)
Larry Moore	Secretary
John Robinson	(not re-elected July 2010)

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

The loss from ordinary activities of the entity for the financial year amounted to \$91,655 (2010: loss of \$259,806).

Principal Activities

The principal activity of the entity during the reporting period was to represent the interests of its members in the electrical and communications industry consistent with the objectives of the entity.

No significant changes in the entity's financial affairs occurred during the financial year.

No officer or member of the entity is a trustee or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

Members Advice

- (i) Under Section 174 of the Fair Work (Registered Organisation) Act 2009, a member may resign from membership by written notice addressed and delivered to the secretary of the chapter to which such member belongs.
- (ii) The register of members of the organisation was maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
- (iii) Section 272 of the Fair Work (Registered Organisations) Act 2009 outlines members and the entity's rights to certain prescribed information.

The number of persons who were, at the end of the financial year to which the report relates, recorded in the register of members under Section 230 of the Registration and Accountability of Organisations (RAO) Schedule and which are taken to be members of the entity under section 244 of the RAO Schedule, was 504 members.

Insurance of Officers

During the financial year, National Electrical Contractors Association – SA Chapter paid Insurance to cover all officers of National Electrical Contractors Association – SA Chapter. The officers of National Electrical Contractors Association – SA Chapter covered by the Insurance policy included all the Committee members. The liabilities incurred include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of National Electrical Contractors Association – SA Chapter.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION – SA CHAPTER

**OPERATING REPORT (CONT)
YEAR ENDED 30 JUNE 2011**

The number of persons who were, at the end of the financial year to which the report relates, employees of the entity, where the number of employees includes both full time employees and part time employees was 5.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Signed in accordance with a resolution of the Committee:

Secretary


Laurence John Moore

Signed at Adelaide this 9th day of September 2011

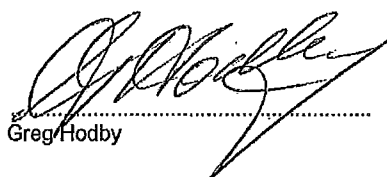
NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION – SA CHAPTER

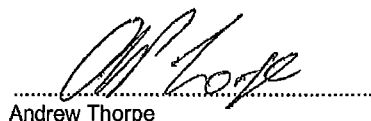
**COMMITTEE OF MANAGEMENT
YEAR ENDED 30 JUNE 2011**

As Committee Members of National Electrical Contractors Association – SA Chapter, we declare on behalf of the Committee and in accordance with a resolution passed by the Committee that in the opinion of the Committee:

1. The financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the entity for the financial year to which they relate;
4. There are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable; and
5. During the year ended 30 June 2011 and since the end of that year;
 - i. Meetings of the Committee were held in accordance with the rules of the National Electrical Contractors Association including the rules of the entity; and
 - ii. The financial affairs of the entity have been managed in accordance with the rules of the National Electrical Contractors Association of Australia including the rules of the entity; and
 - iii. The financial records of the entity have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - iv. The financial records of the entity have been kept, as far as practicable, in a consistent manner to each of the other entities of the National Electrical Contractors Association; and
 - v. The information sought in any request of a member of the entity or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - vi. There has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
6. The entity has not undertaken any recovery of wages activity.

Signed this 9 day of September 2011


.....
Greg Hodby


.....
Andrew Thorpe

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 \$	2010 \$
Revenue from ordinary activities	3(a)	990,967	888,902
Employee expenses	3(b)	(443,647)	(408,314)
Depreciation expenses		(94,366)	(81,770)
Finance costs		(3,101)	(2,829)
Accounting and audit expenses		(15,000)	(17,375)
Bad debts expenses		(41,823)	(54,868)
Excellence awards expenses		(100,329)	(104,170)
Industrial services expenses		(6,364)	(8,487)
National subscription expenses		(87,189)	(87,508)
Property expenses		(57,839)	(73,822)
Printing expenses		(19,900)	(35,181)
Telephone and power expenses		(20,117)	(20,382)
Loss on sale of property, plant and equipment		(4,322)	(786)
Other operating expenses	3(b)	<u>(188,625)</u>	<u>(253,236)</u>
Profit/(Loss) from ordinary activities		<u>(91,655)</u>	<u>(259,806)</u>
Other comprehensive income for the year		-	470,000
Total comprehensive income for the year		<u>(91,655)</u>	<u>210,194</u>

The accompanying notes form part of these financial statements

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	Notes	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	15,131	74,533
Trade and other receivables	5	217,760	136,231
Other current assets	6	16,574	14,891
TOTAL CURRENT ASSETS		249,465	225,655
NON-CURRENT ASSETS			
Property, plant and equipment	7	2,762,509	2,837,714
TOTAL NON-CURRENT ASSETS		2,762,509	2,837,714
TOTAL ASSETS		3,011,974	3,063,369
CURRENT LIABILITIES			
Trade and other payables	8	341,891	328,410
Financial liabilities	9	9,099	8,302
Borrowings	10	5,237	-
Provisions	11	143,457	113,613
TOTAL CURRENT LIABILITIES		499,684	450,325
NON-CURRENT LIABILITIES			
Financial liabilities	9	30,874	39,973
TOTAL NON-CURRENT LIABILITIES		30,874	39,973
TOTAL LIABILITIES		530,558	490,298
NET ASSETS		2,481,416	2,573,071
EQUITY			
Reserves		2,436,639	2,436,639
Retained earnings		44,777	136,432
TOTAL EQUITY		2,481,416	2,573,071

The accompanying notes form part of these financial statements

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011**

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2009	396,238	1,966,639	2,362,877
Total comprehensive income/(loss) for the year	<u>(259,806)</u>	470,000	210,194
Balance at 30 June 2010	<u>136,432</u>	2,436,639	2,573,071
Total comprehensive income/(loss) for the year	<u>(91,655)</u>	-	(91,655)
Balance at 30 June 2011	<u>44,777</u>	2,436,639	2,481,416

The accompanying notes form part of these financial statements

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/members		2,680,026	2,154,706
Payments to suppliers and employees		(2,713,539)	(2,185,819)
Interest received	6	3,760	5,054
Interest and other costs of finance paid		(3,101)	(2,829)
Net cash flow from operating activities	12	(32,854)	(28,888)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(23,483)	(28,418)
Net cash flow from investing activities		(23,483)	(28,418)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of hire purchase liability		(8,302)	(17,312)
Net cash flow from financing activities		(8,302)	(17,312)
Net increase/(decrease) in cash held		(64,639)	(74,618)
Cash at the beginning of the financial year		74,533	149,151
Cash at the end of the financial period	4(a)	9,894	74,533

The accompanying notes form part of these financial statements

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the requirements of the Fair Work Act 2009.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to independent valuation, the Committee conducts Committee valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation reserve in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation reserve. All other decreases are charged to the statement of comprehensive income.

As the revalued buildings are depreciated the difference between the depreciation recognised in the statement of comprehensive income, which is based on the revalued carrying amount of the asset, and the depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and Equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of its recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(a) Property, Plant and Equipment (Cont)

Depreciation

The depreciable amount of all fixed assets are depreciated on diminishing value basis, with the exception of buildings which is depreciated on a straight line basis, over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation rate
Buildings	2.50%
Office machines	15- 30%
Computer Equipment	37.5-40%
Furniture and Fittings	7.5- 13.5%
Motor Vehicles	8.75%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

(b) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(c) Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year are measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. These cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(d) Income Tax

No provision for income tax is necessary as "Registered Organisations" are exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(f) Leased Non-Current Assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets (finance leases), and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the interest expense.

The lease asset is amortised on a straight-line basis over the term of the lease, or where it is likely that the entity will obtain ownership of the asset. Lease assets held at the reporting date are being amortised over periods ranging from 5 to 15 years.

Incentives received on entering into operating leases are recognised as liabilities. Lease payments are allocated between interest (calculated by applying the interest rate implicit in the lease to the outstanding amount of the liability), rental expense and reduction of the liability.

Other operating lease payments are charged to the statement of comprehensive income in the period in which they are incurred.

(g) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

(h) Revenue

Subscriptions received are recognised as revenue in the period to which the subscription relates.

Interest revenue is recognised on a proportionate basis taking into account the interest rates applicable to the financial assets.

All revenue is brought to account net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(j) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(k) Key Estimates

(i) Impairment

The entity assesses impairment at each reporting date by evaluation of conditions and events specific to the entity that may be indicative of impairment triggers. The committee evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained externally and within the entity.

(l) Key Judgements

(i) Provision for impairment of receivables

Provision for impairment is determined by management upon review of accounts past due.

(m) Borrowing Costs

Borrowing costs are recognised in the statement of comprehensive income in the period in which they are incurred.

(n) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the statement of comprehensive income immediately.

Classification and subsequent measurement

Finance instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties.

Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability.

Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in the statement of comprehensive income.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(n) Financial Instruments (cont)

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in the statement of comprehensive income.

(o) New Accounting Standards and Interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2011 reporting periods. The entity's assessment of the impact of these new standards and interpretations is set out below.

(i) AASB 9 Financial Instruments, AASB 2009-11

AASB 9 Financial Instruments addresses the classification, measurement and derecognition of financial assets and financial liabilities. The standard is not applicable until 1 January 2013 but is available for early adoption. When adopted, the standard will affect in particular the entity's accounting for its available-for-sale financial assets, since AASB 9 only permits the recognition of fair value gains and losses in other comprehensive income if they relate to equity investments that are not held for trading.

Fair value gains and losses on available-for-sale debt investments, for example, will therefore have to be recognised directly in the statement of comprehensive income. There will be no impact on the entity accounting for financial liabilities, as the new requirements only affect the accounting for financial liabilities that are designated at fair value through profit or loss and the entity does not have any such liabilities.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

- (o) **New Accounting Standards and Interpretations (Cont)**
 (ii) *AASB 2010-6 Amendments to Australian Accounting Standards - Disclosures on Transfers of Financial Assets (effective for annual reporting periods beginning on or after 1 July 2011)*
 Amendments made to AASB 7 Financial Instruments: Disclosures in November 2010 introduce additional disclosures in respect of risk exposures arising from transferred financial assets. The amendments will affect particularly entities that sell, factor, securitise, lend or otherwise transfer financial assets to other parties. They are not expected to have any significant impact on the entity's disclosures.

NOTE 2 - INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Fair Work Act 2009, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 272 which read, as follows:

- (1) "A Member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application."
- (2) "The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit."
- (3) A reporting unit must comply with an application made under subsection (1).

	2011	2010
	\$	\$
NOTE 3 - (a) REVENUE FROM ORDINARY ACTIVITIES		
Subscriptions received	476,520	437,678
Interest received	3,760	5,054
Stationery and service fees	42,868	44,130
Petrol invoices recharges	31,766	15,534
Commission received	34,641	34,616
Rent received	160,581	164,451
Grant income	14,168	1,841
Excellence awards fees	93,892	86,137
Industrial services	20,282	16,759
Recoverable expenses	10,817	9,341
Advertising and promotions revenue	95,875	65,227
Other revenue	5,797	8,134
TOTAL REVENUE	990,967	888,902

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
NOTE 3 - (b) EXPENSES FROM ORDINARY ACTIVITIES		
Employee Expenses:		
Salaries	364,232	335,473
Superannuation	79,415	72,841
	<u>443,647</u>	<u>408,314</u>
Other Expenses:		
RACCA expenses	7,332	6,329
Training and development	28,845	10,620
Motor vehicle expenses	5,179	9,354
Promotions	26,652	35,470
Office expenses	29,530	59,613
Legal fees	13,404	29,112
Other operating expenses	77,683	102,738
	<u>188,625</u>	<u>253,236</u>

NOTE 4 - CASH AND CASH EQUIVALENTS

Wespac Bank- operating account	14,931	74,333
Petty cash	200	200
	<u>15,131</u>	<u>74,533</u>
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the items in the statement of financial position as follows:		
Cash and cash equivalents	15,131	74,533
Bank overdraft	(5,237)	-
	<u>9,894</u>	<u>74,533</u>

NOTE 5 - TRADE AND OTHER RECEIVABLES

Trade receivable and other assets	206,997	206,405
Provision for doubtful debts	(930)	(75,127)
GST receivable	11,693	4,953
	<u>217,760</u>	<u>136,231</u>

Current trade receivables are non-interest bearing and are generally receivable within 30 days. A provision for impairment is recognised against subscriptions where there is objective evidence that an individual trade receivable is impaired.

The balances of receivables that remain within initial terms (as detailed in the table) are considered to be of high credit.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 5 - TRADE AND OTHER RECEIVABLES (CONT)

2011	Gross Amount \$	Past Due and Impaired \$	Past Due but Not Impaired (Days Overdue)				Current \$
			<30 \$	31-60 \$	61-90 \$	90+ \$	
Trade receivables	219,620	930	17,012	141	1,443	6,365	194,659

2010	Gross Amount \$	Past Due and Impaired \$	Past Due but Not Impaired (Days Overdue)				Current \$
			<30 \$	31-60 \$	61-90 \$	90+ \$	
Trade receivables	286,485	75,127	8,450	9,888	20,243	38,639	209,265

The entity does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

	2011 \$	2010 \$
Financial assets classified as loans and receivables		
Trade and other receivables: total current	217,760	136,231

NOTE 6 - OTHER CURRENT ASSETS

Prepayments	16,574	14,891
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NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
NOTE 7 - PROPERTY, PLANT AND EQUIPMENT			
Land and building - at independent valuation 30 June 2010	(b)	2,720,000	2,720,000
Less: accumulated depreciation		(68,000)	-
		<u>2,652,000</u>	<u>2,720,000</u>
Office machines - at cost		24,928	29,214
Less: accumulated depreciation		(15,255)	(16,001)
		<u>9,673</u>	<u>13,213</u>
Computer equipment - at cost		28,411	12,150
Less: accumulated depreciation		(11,611)	(8,499)
		<u>16,800</u>	<u>3,651</u>
Furniture & fittings - at cost		48,125	50,238
Less: accumulated depreciation		(14,609)	(10,794)
		<u>33,516</u>	<u>39,444</u>
Hire purchase - motor vehicle		69,844	69,844
Less: accumulated depreciation		(19,324)	(8,438)
		<u>50,520</u>	<u>61,406</u>
Total plant and equipment		<u>2,762,509</u>	<u>2,837,714</u>

(a) Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Building \$	Office Machines \$	Computer Equipment \$	Furniture & Fittings \$	Motor Vehicle \$	Total \$
Balance at the beginning of year	2,720,000	13,213	3,651	39,444	61,406	2,837,714
Depreciation and amortisation	(68,000)	(3,511)	(7,196)	(4,773)	(10,886)	(100,616)
Additions	-	2,113	20,820	551	-	23,484
Disposals/ scrapped	-	(2,142)	(475)	(1,706)	-	(4,323)
Carrying Value at end of year	<u>2,652,000</u>	<u>9,673</u>	<u>16,800</u>	<u>33,516</u>	<u>50,520</u>	<u>2,762,509</u>

(b) Valuation of land and buildings

The valuation of land and buildings is fair values being the amounts for which the assets could be exchanged between willing parties in an arms length transaction based on current prices in an active market for similar properties is the same location and condition. The 2010 valuations were made based on independent assessments by a member of the Australian Property Institute at 30 June 2010.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
NOTE 8 - TRADE AND OTHER PAYABLES		
Sundry creditors	275,216	269,864
Payroll liabilities	6,520	6,705
Bond monies payable	60,155	51,841
	<u>341,891</u>	<u>328,410</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

NOTE 9 - FINANCIAL LIABILITIES

CURRENT

Hire purchase liability	<u>9,099</u>	<u>8,302</u>
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NON-CURRENT

Hire purchase liability	<u>30,874</u>	<u>39,973</u>
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A motor vehicle acts as security for this hire purchase liability.

NOTE 10 - BORROWINGS

Bank overdraft	<u>5,237</u>	-
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NOTE 11 - PROVISIONS

CURRENT

Provision for long service leave	75,357	65,682
Provision for annual leave	68,100	47,931
	<u>143,457</u>	<u>113,613</u>

NOTE 12 - CASH FLOW INFORMATION

Reconciliation of cash flow from operations with profit:

Operating profit/ (loss)	(91,655)	(259,806)
Non-cash flows in profit:		
Loss on sale of fixed assets	4,322	786
Depreciation expense	94,366	81,770
	<u>7,033</u>	<u>(177,250)</u>

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
NOTE 12 - CASH FLOW INFORMATION (CONT)		
Changes in assets and liabilities during the financial year:		
Increase/(decrease) in leave provisions	29,844	10,743
Increase/(decrease) in trade and other payables	13,481	82,669
Decrease/(increase) in other current assets	(1,683)	14,664
Decrease/(increase) in trade and other receivables	(81,529)	40,286
Net cash provided by operating activities	<u>(32,854)</u>	<u>(28,888)</u>

Credit Standby Arrangements with banks:

Bank overdraft facilities are arranged with Westpac Banking Corporation. The amount of unused credit facility as at 30 June 2011 was \$294,763 (2010: \$300,000) with a limit of \$300,000. Interest rates on this facility are variable and subject to adjustment.

NOTE 13 - AUDITOR'S REMUNERATION

Amounts received, or due and receivable by the auditor of the entity for auditing the accounts of the chapter:

- Audit fee	7,900	8,000
- Other services	7,000	500
	<u>14,900</u>	<u>8,500</u>

NOTE 14 - KEY MANAGEMENT PERSONNEL COMPENSATION

Short-term employee benefits	107,150	94,279
Post-employment benefits	49,850	51,995
	<u>157,000</u>	<u>146,274</u>

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011****NOTE 15 - RELATED PARTIES**

The names of persons who were committee members of the entity at any time during the financial year are as follows:

G Hodby	President
R Lane	Vice President
A Thorpe	Treasurer
A Aitchison	
G McDougall	
Mark Osborn	(appointed July 2010)
J Poulton	(resigned March 2011)
L Moore	Secretary
J Robinson	(not re-elected July 2010)

Their involvement with National Electrical Contractors Association - SA Chapter affiliated bodies are listed hereunder:

NAME	ORGANISATION	OFFICE HELD
G McDougall	Laser Electrical	Director
A Aitchison	NECA National Communications Advisory Group	Member
	NECA National	National Councillor
	MIMP Computer Cable Pty Ltd.	Manager
R Lane	O'Donnell Griffin Pty Ltd.	State Manager
G Hodby	Nilsen (SA) Pty Ltd.	General Manager
M Osborn	PSG Boffa Russo	General manager
A Thorpe	Niramar Pty Ltd.	Director
J Robinson	VIP Electrical Pty Ltd	Director
L Moore	Industry Skills Board (EEEEWSB)	Chair
	Australian Refrigeration Council (ARC)	Director
	National Industry Skills Council (EE - OZ)	Director
J Poulton	Leane Electrical Pty Ltd	Manager

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

During the year the National Electrical Contractors Association - SA Chapter received subscriptions from committee member related entities on normal commercial terms and conditions.

Amount expended on 'employee benefits to holders of office' during the year was \$157,000 (2010: \$146,274) (Refer Note 14).

The National Electrical Contractors Association - SA Chapter remits subscriptions and other related expenses to the National Electrical Contractors Association on a regular basis. All dealings with this related entity are in the ordinary course of business and on normal terms and conditions. The total amount of monies remitted was \$85,823 for the year ended 30 June 2011 (2010: \$86,947).

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 16 - FINANCIAL INSTRUMENTS

The entity's financial instruments consist mainly of deposits with banks, accounts receivable, accounts payable and finance leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 are as follows:

	Note	2011 \$	2010 \$
Financial assets			
Cash and cash equivalents	4	15,131	74,533
Loans and receivables	5	217,760	136,231
		<u>232,891</u>	<u>210,764</u>
Financial liabilities			
Trade and other payables	8	341,891	328,410
Finance leases	9	39,973	48,275
Borrowings	10	5,237	-
		<u>387,101</u>	<u>376,685</u>

Specific Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are liquidity risk, credit risk and market risk.

a) Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the entity. Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness. Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise cleared as being financially sound.

b) Liquidity risk

Liquidity risk arises from the possibility that the entity might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The association manages this risk through the following mechanisms:

- only investing surplus cash with major financial institutions; and
- proactively monitoring the recovery of unpaid subscriptions.

Financial liability and financial asset maturity analysis

	Within 1 Year		1 to 5 Years		Total	
	2011 \$	2010 \$	2011 \$	2010 \$	2011 \$	2010 \$
Financial liabilities						
Trade and other payables	341,891	328,410	-	-	341,891	328,410
Borrowings	5,231	-	-	-	5,231	-
Finance leases	39,973	48,275	-	-	39,973	48,275
Total financial liabilities	<u>387,095</u>	<u>376,685</u>	<u>-</u>	<u>-</u>	<u>387,095</u>	<u>376,685</u>

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 16 - FINANCIAL INSTRUMENTS (CONT)

b) Liquidity risk (Cont)

Financial assets

	Within 1 Year		1 to 5 Years		Total	
	2011	2010	2011	2010	2011	2010
	\$	\$	\$	\$	\$	\$
Cash and cash equivalents	15,131	74,533	-	-	15,131	74,533
Trade and other receivables	217,760	136,231	-	-	217,760	136,231
Total financial assets	232,891	210,764	-	-	232,891	210,764

Financial assets pledged as collateral

A motor vehicle acts as security for the finance lease liability.

c) Market Risk

i. Interest rate risk

Exposure to interest rate risk arises on financial assets recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows.

Sensitivity analysis

The entity's cash levels would not change significantly through an increase of 2% of the interest rate on cash deposits. Therefore, no sensitivity analysis has been calculated and disclosed.

Fair value estimation

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

No financial assets and financial liabilities are readily traded on organised markets in standardised form.

	Note	2011		2010	
		Net Carrying Value	Net Fair Value	Net Carrying Value	Net Fair Value
		\$	\$	\$	\$
Financial assets					
Cash and cash equivalents	(I)	15,131	15,131	74,533	74,533
Trade and other receivables	(I)	217,760	217,760	136,231	136,231
Total financial assets		232,891	232,891	210,764	210,764
Financial liabilities					
Trade and other payables	(I)	341,891	341,891	328,410	328,410
Borrowings		5,231	5,231	-	-
Finance leases		39,973	39,973	48,275	48,275
Total financial liabilities		387,095	387,095	376,685	376,685

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011****NOTE 16 - FINANCIAL INSTRUMENTS (CONT)****c) Market Risk (Cont)****Fair value estimation (Cont)**

The fair values disclosed in the above table have been determined based on the following methodologies

- (i) Cash and cash equivalents, trade and other receivables and trade and other payables are short-term instruments in nature whose carrying value is equivalent to fair value.

	2011	2010
	\$	\$
NOTE 17 - CAPITAL AND LEASING COMMITMENTS		
a. Hire purchase commitments		
Payable - minimum payments not later than 12 months	12,403	12,403
between 12 months and 5 years	<u>34,037</u>	<u>46,440</u>
Minimum payments	46,440	58,843
Less: future finance charges	<u>(6,467)</u>	<u>(10,569)</u>
	<u><u>39,973</u></u>	<u><u>48,274</u></u>

Capital and leasing commitments represents hire purchase agreements over motor vehicles.

b. Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable - minimum lease payments		
- not later than 12 months	8,917	-
- between 12 months and five years	28,979	-
- greater than five years	<u>-</u>	<u>-</u>
	<u><u>37,896</u></u>	<u><u>-</u></u>

The photocopier lease is a non-cancellable lease with a 80 month term.
A new lease agreement was signed for an 80 month period on the 16 August 2010.

NOTE 18 - RESERVES

Asset revaluation reserve records valuations of non-current assets.

NOTE 19 - CONTINGENT LIABILITIES

There were no contingencies facing National Electrical Contractors Association- SA Chapter as at 30 June 2011 that have not been brought to account in the financial report.

NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION - SA CHAPTER

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 20 - SUBSEQUENT EVENTS

There has not arisen in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material or unusual nature, likely in the opinion of the Committee to significantly affect the operations, the result of those operations or the state of affairs of the association in future years.

NOTE 21 - ENTITY DETAILS

The principal place of business is:

213 Greenhill Road
EASTWOOD SA 5063



Level 1,
87 Greenhill Rd
Wayville SA 5034
GPO Box 1270
Adelaide SA 5001

T 61 8 8372 6666
F 61 8 8372 6677
E info.sa@au.gt.com
W www.grantthornton.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE NATIONAL ELECTRICAL CONTRACTORS
ASSOCIATION - SA CHAPTER**

We have audited the accompanying financial report of The National Electrical Contractors Association - SA Chapter (the "chapter"), which comprises the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information to the financial report and the statement by the Chapter Committee.

Responsibility of the Committee of Management for the financial report

The Chapter Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009. This responsibility includes such internal controls as the Committee of Management determine are necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error. The Chapter Committee also state, in the notes to the financial report, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Chapter Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

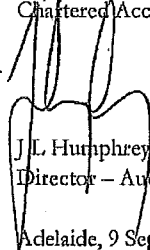
Independence

In conducting our audit, we have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board.

Auditor's Opinion

In our opinion, the financial report of The National Electrical Contractors Association – SA Chapter presents fairly, in all material respects, the Chapter's financial position as at 30 June 2011 and of its performance and cash flows for the year then ended in accordance with Australian Accounting Standards and all requirements of Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Grant Thornton
GRANT THORNTON AUDIT PTY LTD
Chartered Accountants


J.L. Humphrey
Director – Audit & Assurance Services
Adelaide, 9 September 2011



Fair Work
Australia

30 November 2011

Mr Laurence Moore
Secretary - SA Chapter
The National Electrical Contractors Association
213 Greenhill Road
EASTWOOD SA 5063

Email - neca@necasa.asn.au

Dear Mr Moore,

Re: Financial Reports – NECA - SA Chapter - FR2011/2598

Fair Work (Registered Organisations) Act 2009 (RO Act)

The financial report for the South Australian Chapter of 'The National Electrical Contractors Association' (NECA) was lodged on 28 November 2011.

The lodged report provides more information regarding related party transactions when compared to previous years. This new approach has been noted and it will seek to ensure that the ACT Chapter's financial reports are consistent with Australian Accounting Standard AASB 124 (*Related Party Disclosures*) and the approach of NECA as a whole (as set out in correspondence of the NECA National Secretary of 16 June 2011 at Attachment A). Your endeavours in this regard are appreciated.

The financial report has been filed.

The following information is provided to assist the Chapter in future years. No further action is requested with respect to the lodged documents.

The Committee of Management Statement should specify the date that the relevant resolution was passed by the Committee.

The Committee of Management Statement referred erroneously to the 'RAO Schedule'. All such references should now be to the *Fair Work (Registered Organisations) Act 2009*.

The wording of Note 2 to the Notes to the Accounts was based on superseded legislation. In future years, please ensure that the wording of this note is based on the wording out in s.272 of the current *Fair Work (Registered Organisations) Act 2009*.

If you have any queries regarding the above please contact me on (03) 8661 7990 or at andrew.schultz@fwa.gov.au.

Yours faithfully,

Andrew Schultz

Organisations, Research and Advice

11 Exhibition Street
Melbourne VIC 3000
GPO Box 1994
Melbourne VIC 3001

Telephone: (03) 8661 7777
International: (613) 8661 7777
Facsimile: (03) 9655 0410
Email: orgs@airc.gov.au

neca

National office : national electrical and communications association
Level 4, 30 Atchison Street St Leonards New South Wales 2065
Locked Bag 1818 St Leonards New South Wales 1590
telephone: +61 2 9439 8523 facsimile: +61 2 9439 8525
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ABN 78 319 016 742

A

16 June 2011

Mr Andrew Schultz
Tribunal Services and Organisations
Fair Work Australia
11 Exhibition Street
MELBOURNE VIC 3000
GPO Box 1994
MELBOURNE VIC 3001

By email only: andrew.schultz@fwa.gov.au

Dear Mr Schultz

Correspondence of 19 May 2011 re NECA Financial Reports

I refer to your correspondence of 19 May 2011.

In response to the issues raised, as they concern NECA reporting units, I respond as follows:

1. From 2011 and thereafter, reporting units will be separately disclosing in their Profit and Loss Statements (or in their Notes to the Accounts) the employee benefits paid to the elected National Secretary (or Chapter Secretary as the case may be).
2. From 2011 and thereafter, reporting units will list in their Operating Report the National Secretary (or the Chapter Secretary as the case may be) as a member of the 'Committee of Management' (including in South Australia and Tasmania).
3. From 2011 and thereafter, reporting units will treat the National Secretary (or the Chapter Secretary as the case may be) as a member of the 'key management personnel'.
4. From 2011 and thereafter, reporting units will include a Related Party Note in their financial reports that discloses the total compensation paid to 'key management personnel', including the elected Secretary (as well as compensation paid to any other members of the Committee of Management and any other relevant executives, directors and/or elected officers).

In view of the above, NECA does not consider it necessary to make further submissions or replies as to these matters. Please advise if you require otherwise.

NECA National Ph: 02 9439 8523
NECA Victoria Ph: 03 9645 5533
NECA Western Australia Ph: 08 9321 8637

NECA New South Wales Ph: 02 9744 1099
NECA Tasmania Ph: 03 6236 3656
NECA Northern Territory Ph: 08 8922 8686

NECA Australian Capital Territory Ph: 02 6280 5580
NECA South Australia Ph: 08 8272 2866
NECA Queensland Ph: 1300 794 846

In terms of reporting units having a related party relationship with the entities listed in your correspondence of 19 May 2011, I respond (in table form) as follows:

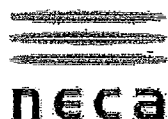
Entity	Related Party Relationship	Comment
ECA Training Pty Ltd	Shares owned by NECA	Group training company trading as NECA Group Training operating in NSW
NECATec	See NECA Training Pty Ltd	Trading name for registered training organisation NECATec operating in NSW
NECA Legal Pty Ltd	Shares owned by NECA	Legal service
NECA Training Pty Ltd	Shares owned by NECA	Trading as NECATec
NECA Group Training	See ECA Training Pty Ltd	Trading name for group training company ECA Training Pty Ltd operating in NSW
NECA WA Group Property Trust	Trustee owned by NECA WA Group Pty Ltd	Owner of NECA WA building
NECA WA Group Pty Ltd	Shares owned by NECA	Corporate trustee for NECA WA Group Property Trust

The above related party relationships will be disclosed from 2011 and thereafter by relevant reporting units in their financial reports.

I trust the above information resolves all outstanding matters arising in your correspondence of 19 May 2011. Please do not hesitate to contact me should you require anything further.

Yours sincerely


 James C Tinsley
 Chief Executive Officer
 National Electrical and Communications Association (NECA)


 national
 electrical and
 communications
 association