



**Australian Government**  
**Australian Industrial Registry**

Level 5, 11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7817  
Fax: (03) 9655 0410

Kyle Kutasi  
Secretary  
The National Electrical Contractors Association  
Western Australia Chapter  
PO Box 401  
WEST PERTH WA 6005

By email: [kkutasi@neca.asn.au](mailto:kkutasi@neca.asn.au)

Dear Mr Kutasi,

**Re: Applications for certificates stating financial affairs  
of Branch are encompassed by financial affairs of associated State body  
For years ended 30 June 2005, 2006, 2007 and 2008**

I refer to your applications pursuant to s269 of Schedule 1 of the *Workplace Relations Act 1996*, lodged in the Industrial Registry on 21 August and 26 September 2008, in respect of the Western Australia Chapter of The National Electrical Contractors Association for the financial years ended 30 June 2005, 2006, 2007 and 2008.

I note from our records that repeated efforts had been made by this office to secure lodgement of the financial reports of the Chapter for the years ended 30 June 2005, 2006 and 2007 and are significantly overdue. While section 269 does not contain any express provisions for retrospective operation in relation to obligations of a reporting unit that had arisen in respect of previous financial years, I am prepared to consider exercise of the power provided under section 269 in relation to the earlier financial years noted in the applications.

I have granted the applications in relation to the financial years ended 30 June 2005, 2006, 2007 and 2008. My certificate is enclosed.

Although I have granted the applications, I am not obliged to do so. The reporting unit must ensure that any future applications are made to a Registrar within the legislative timeframe.

Yours sincerely

T. Nassios  
DEPUTY INDUSTRIAL REGISTRAR

1 October 2008

WORKPLACE RELATIONS ACT 1996

s.269(2)(a) RAO Schedule

*Reporting unit's financial affairs encompassed by associated State body*

**The National Electrical Contractors Association**

**CERTIFICATE**

On 21 August and 26 September 2008 applications were made under s269(2)(a) of Schedule 1 of the *Workplace Relations Act 1996* ("the RAO Schedule") by the Western Australia Chapter ("the Chapter") of the abovenamed organisation for certificates stating that the financial affairs of the Chapter are encompassed by the financial affairs of The Electrical and Communications Association of Western Australia (Union of Employers)("the Association"), an associated State body, in respect of the financial years ending 30 June 2005, 2006, 2007 and 2008.

On 21 August and 26 September 2008, the Chapter lodged a copy of the audited accounts of the Association with the Industrial Registry.

I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979* (WA), a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Chapter; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Chapter; and
- is an associated State body.

I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority; and
- any members of the Chapter who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Chapter who are members of the Association.

I am satisfied that the financial affairs of the Chapter in respect of the financial year ending 30 June 2005, 2006, 2007 and 2008, are encompassed by the financial affairs of the Association and I certify accordingly under s269(2)(a) of the RAO Schedule.



T. Nassios

DEPUTY INDUSTRIAL REGISTRAR

1 October 2008



Western Australia chapter | national electrical and communications association  
ABN 19 295 806 769  
22 Prowse Street, West Perth Western Australia 6005  
PO Box 401, West Perth, Western Australia 6005  
telephone +61 8 9321 8637 facsimile +61 8 9481 4552  
email necawa@neca.asn.au website www.neca.asn.au/wa

21 August 2008

The Industrial Registrar  
Attn: Robert Pfeiffer  
Statutory Services Branch  
Australian Industrial Registry  
GPO Box 1994S  
MELBOURNE VIC 3001

Dear Mr Pfeiffer,

**Re: National Electrical Contractors Association, The-Western Australia Chapter  
Outstanding Financial Documents - *Workplace Relations Act 1996*  
Ref: FR2007/450-[233V-WA]**

I refer to your letter dated 31 July 2008.

The National Electrical Contractors Association, Western Australia Chapter makes application pursuant to Section 269 of Schedule 1 of the *Workplace Relations Act 1996* to be taken to have satisfied Part 3 of Schedule 1 for the financial year ending **30 June 2006**.

**Relief Sought**

- That the Registrar issue a certificate stating that the financial affairs of the Reporting Unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of Schedule 1 of the *Workplace Relations Act 1996*.

**Grounds and Reasons**

Section 269 of Schedule 1 applies to The National Electrical Contractors Association, Western Australia Chapter (the 'Reporting Unit') on the following basis:

1. The Electrical & Communications Association of Western Australia (the 'associated State body') is registered as an industrial organisation pursuant to the *Industrial Relations Act 1979 (WA)*.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the Reporting Unit.



Western Australia

Western Australia chapter | national electrical and communications association  
ABN 19 295 806 769  
22 Prowse Street, West Perth Western Australia 6005  
PO Box 401, West Perth, Western Australia 6005  
telephone +61 8 9321 8637 facsimile +61 8 9481 4552  
email necawa@neca.asn.au website www.neca.asn.au/wa

The Reporting Unit is taken to have satisfied Part 3 of Schedule 1 on the following basis:

- a) The associated State body has, in accordance with the *Industrial Relations Act 1979 (WA)* prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members, and lodged the audited accounts with the Western Australian Industrial Registry;
- b) A copy of the audited accounts are attached hereto (See Annexure 1);
- c) All the members of the Reporting Unit and the associated State body, at substantially the same time, have been provided a copy of the Auditor's Report, Balance Sheet and Statement of Income and Expenditure, free of charge, in accordance with Division 4 of the *Industrial Relations Act 1979 (WA)*; and
- d) All members of the Reporting Unit have been provided with a copy of the Operating Report. A copy of the Operating Report is attached hereto (See Annexure 2).

The National Electrical Contractors Association, Western Australia Chapter submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies section 269 of Schedule 1 and consequently seeks the relief as sought.

Should you wish to discuss this or any other matter, please do not hesitate to contact this office at any time.

Regards,

**Kyle Kutasi**  
Secretary

# **ANNEXURE 1**

**THE ELECTRICAL AND COMMUNICATIONS  
ASSOCIATION OF WESTERN AUSTRALIA**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

## **CONTENTS:**

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*Detailed Income Statement*

*Summary Income Statement*

*Balance Sheet*

*Statement of Cash Flows*

*Notes to and forming part of the Accounts*

*Statement by Principal Accounting Officer*

*Management Committee Statement to Members*

### **SEVERANCE SCHEME**

*Detailed Statement of Income & Expenditure*

*Balance Sheet*

*Notes to and forming part of the Accounts*

**UTC INTEGRATIVE SOLUTIONS**

CERTIFIED PRACTISING ACCOUNTANTS

7C Centro Ave, Subiaco WA 6008  
PO Box 1185 Booragoon WA 6954  
E: integrative\_solutions@yahoo.com.au  
T/F: 08 9310 4956 Mob: 0408 104 956

ABN 90 439 433 880

TO: THE MEMBERS, ELECTRICAL AND COMMUNICATIONS ASSOCIATION OF WESTERN AUSTRALIA

**SCOPE**

We have audited the financial report, being a special purpose financial report, of the Electrical and Communications Association of Western Australia for the year ended 30<sup>th</sup> June 2006, comprising the following: -

Electrical Contractors Association

Detailed Income Statement  
Summary Income Statement  
Balance Sheet  
Statement of Cash Flows  
Notes to and forming part of the Accounts

Electrical Contractors Association Severance Schemes

Detailed Income Statement  
Balance Sheet  
Notes to and forming part of the Accounts

The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Industrial Relations Act 1979* and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Electrical and Communications Association of Western Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members of the Association for the purpose of fulfilling the requirements of the *Industrial Relations Act 1979*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with the Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 and the requirements of the *Industrial Relations Act 1979*, so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

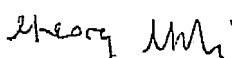
The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In our opinion the financial report of Electrical and Communications Association of Western Australia presents a true and fair view of the financial position of Electrical and Communications Association of Western Australia as at 30 June 2006 and the results of its operations and its cash flows for the year then ended in accordance with the requirements of the *Industrial Relations Act 1979* and the accounting policies described in Note 1 to the financial statements.

**INHERENT UNCERTAINTY REGARDING LITIGATION**

Without qualification to the opinion expressed above, attention is drawn to the following matter. As indicated in Note 7 to the financial statements, the Association is engaged in a dispute with the Australian Tax Office (ATO) regarding the removal of its tax exempt status. The ATO has rejected The Association's request for exemption of income tax and the Association is challenging the decision with The Administrative Appeals Tribunal. As discussed in Note 7, the circumstances of the case are such that the ultimate outcome of the appeal cannot presently be determined with an acceptable degree of reliability, and accordingly no provision for any liability that may result has been made in the financial statements.

  
U-LI CHEONG

8 September 2006

AUDIT ♦ BUSINESS ADVISORY ♦ TAXATION ♦ SUPERANNUATION





**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

<b>INCOME</b>	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
Clothing Sales	94,246	79,545
Commissions	77,459	92,537
Stationery	13,117	7,493
Interest Received	37,291	31,058
SAA Publications	98,944	82,984
Rent	108,300	105,600
Social Revenue	109,047	93,289
National Conference Income	62,073	0
Subscriptions	374,341	357,044
Sponsorship	75,000	0
Profit on sale of asset	0	4,064
Redundancy – Admin Fee	36,000	33,000
Severance Scheme – Admin Fee	36,000	33,000
Account Services – College of Electrical Training	66,000	60,000
Severance Payment Scheme	33,000	4,750
Electrical Group Training – Consultancy Fee	21,900	17,600
Marketing Services - recoup	0	6,504
Sundry	3,049	3,375
	<b><u>\$1,245,767</u></b>	<b><u>\$1,011,843</u></b>

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

EXPENSES	Note	2006 \$	2005 \$
Accounting Assistance		290	0
Advertising – E.C.A.		10,141	13,529
Audit Fees		3,590	4,170
Bad Debts		2,568	210
Bank Charges		367	1,009
Cleaning		7,530	7,463
Clothing Purchases		73,463	59,894
Consultancy		29639	7,809
Courier Services		2,636	3,372
Depreciation		32,236	35,570
Electricity		4,260	4,788
Fringe Benefits Tax		3,405	6,215
General Expenses		4,485	6,617
Insurance		19,240	23,767
Industrial Relations Advocacy		0	15,000
Industrial Relations Trust Contribution	6	0	25,000
Meeting Expenses		6,622	4,181
Motor Vehicle Expenses		15,716	9,817
National Meetings		1,458	1,610
Office Wages		386,033	330,492
Postage		11,137	15,874
Telephone		16,728	16,769
Printing & Stationery		19,953	18,161
Printing & Stationery Resale		92,841	61,784
Provisions for Annual & Long Service Leave		13,325	7,319
Publications		4,620	7,110
Rates and Taxes		7,452	7,238
Repairs and Maintenance		12,047	9,000
Social Expenses		109,329	96,903
National Conference Expenditure		143,081	0
Software and Systems Support		24,110	18,675
Subscriptions		54,127	36,878
Staff Recruitment and Training		3,699	6,207
Staff Superannuation		37,468	30,892
Travel, Accommodation and Entertainment		39,646	30,918
Legal Expenses		2,000	1,220
Temporary Staff		128	2,503
Website		175	1,240
Building Improvements		0	0
		<u>\$1,195,546</u>	<u>\$929,204</u>
Excess of Income over Expenditure		<u>\$50,221</u>	<u>\$82,639</u>

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**SUMMARY INCOME STATEMENT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	2006	2005
INCOME	\$	\$
Severance Schemes – Admin Fee	69,000	33,000
Interest Received	37,291	31,058
Rent	108,300	105,600
Subscriptions	374,341	357,044
Commissions	77,459	92,537
Seminars and Training	0	0
Redundancy Scheme – Admin Fee	36,000	33,000
Accounting Services – College of Electrical Training	66,000	60,000
Sponsorship	75,000	0
Other Income	402,376	299,604
	<u>\$1,245,767</u>	<u>\$1,011,843</u>
<b>LESS:</b>		
Expenditure – wages, office expenses & other		
Outgoings	1,147,417	886,105
Bad Debts	2,568	210
Depreciation	32,236	35,570
Provision for Annual & Long Service Leave	13,325	7,319
	<u>\$1,195,546</u>	<u>\$929,204</u>
Excess of Income over Expenditure	50,221	82,639
Accumulated Funds at 1st July 2005	1,908,523	1,825,884
Accumulated Funds at 30 <sup>th</sup> June 2006	<u>\$1,958,744</u>	<u>\$1,908,523</u>

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**BALANCE SHEET  
AS AT 30<sup>TH</sup> JUNE 2006**

	NOTES	2006	2005
		\$	\$
<b>ACCUMULATED FUNDS</b>		<u>1,958,744</u>	<u>1,908,523</u>
Represented by: -			
<b>CURRENT ASSETS</b>			
GST Input Credits		103,914	82,117
Sundry Debtors		74,547	75,016
Short Term Deposits and Bank	2	680,495	558,501
Petty Cash Imprest		500	500
Redundancy Payment Investment	3	976,283	888,470
Severance Administration Scheme (Old)	3	1,093,872	1,120,737
Severance Payment Scheme (New)	3	1,088,721	575,538
Prepayments		16,481	13,969
		<u>4,034,813</u>	<u>3,314,848</u>
<b>LESS: CURRENT LIABILITIES</b>			
GST Charged		98,172	82,624
Income Received in Advance		10,480	28,540
Review Magazine		(297)	0
Petrol Security Deposits		64,256	60,100
Provision for Annual & Long Service Leave		44,044	30,719
Redundancy Payment Administration	3	976,284	888,470
Severance Administration Scheme (Old)	3	1,093,872	1,120,737
Severance Payment Scheme (New)	3	1,088,721	575,538
ESMA Funds		1,782	6,940
Sundry Creditors		87,300	23,425
		<u>3,464,614</u>	<u>2,817,093</u>
		570,199	497,755
<b>ADD: NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	197,149	219,372
Investment Property	5	1,191,396	1,191,396
		<u>1,388,545</u>	<u>1,410,768</u>
<b>NET ASSETS</b>		<b>\$1,958,744</b>	<b>\$1,908,523</b>

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**STATEMENT OF CASH FLOWS  
AS AT 30<sup>TH</sup> JUNE 2006**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>NOTES</b>	<b>2006</b>	<b>2005</b>
		\$	\$
Receipts from Operations		1,191,400	966,482
Payments to suppliers and employees		(1,096,685)	(903,468)
Interest received		37,291	30,400
Interest Paid		0	0
Net cash inflow from operating activities	(i)	<u>\$132,006</u>	<u>\$93,414</u>
 <b>CASH FLOWS FROM INVESTING</b>			
Payment for property, plant and equipment		(10,012)	(97,885)
Proceeds from sale of property, plant and		0	30,909
Net cash outflow from investing activities		<u>\$(10,012)</u>	<u>\$(66,976)</u>
 <b>CASH FLOWS FROM FINANCING</b>			
Proceeds from borrowings		0	0
Repayment of borrowings		0	0
Net cash outflow from financing activities		<u>\$0</u>	<u>\$0</u>
Net increase (decrease) in cash held		121,994	26,438
Cash at the beginning of the financial year		558,501	532,063
Cash at the end of the financial year		<u>680,495</u>	<u>\$558,501</u>
 <b>(i) Reconciliation of Surplus Net Cash Flow from Operating Account</b>			
		50,221	82,639
Plus (minus) non-cash items:			
Depreciation		32,236	35,570
Change in assets and liabilities			
(Increase) in receivables		(23,840)	(62,346)
(Increase) decrease in other current assets		(574,131)	85,868
Increase (decrease) in creditors		60,064	(5,478)
Increase (decrease) in other liabilities		574,131	(50,158)
Increase in provisions		13,325	7,319
Net cash inflow from operating activities		<u>132,006</u>	<u>\$93,414</u>

# THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION OF WESTERN AUSTRALIA

## NOTE TO AND FORMING PART OF THE ACCOUNTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (a) This financial report is a special purpose financial report prepared for use by members of the Association in accordance with the requirements of the Industrial Relations Act 1979. The management committee has determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality  
AASB 110: Events after the Balance Sheet Date

No other Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

#### (b) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent of directors' valuation. All assets are depreciated over their useful lives to the Association.

#### (c) Investment Property

Investment property, principally comprising freehold office buildings, is held for long-term rental yields and is not occupied by the Association. Investment property is carried at fair value, representing open-market value determined by external valuers every three years. Changes in fair values are recorded in the income statement as part of other income.

### 2. SHORT TERM DEPOSITS AND BANK

	2006	2005
	\$	\$
Cash at Bank	85,335	20,300
Cash on Deposit	595,160	538,201
	<u>\$680,495</u>	<u>\$558,501</u>

# THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION OF WESTERN AUSTRALIA

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 3. ADMINISTRATION SCHEMES

#### REDUNDANCY ADMINISTRATION SEVERANCE SCHEME ADMINISTRATION

These are employee cessation schemes administered for the benefit of members.

The results of the Schemes do not form part of the trading results of the Association and so are capitalised against the appropriate Scheme's accounts.

However income earned for the administration is treated as revenue.

### 4. FIXED ASSETS

	2006	2005
	\$	\$
Land (Prowse Street) at cost	60,000	60,000
Buildings (Prowse Street) – at cost	98,492	98,492
LESS: Accumulated Depreciation	44,348	42,380
	<u>54,144</u>	<u>56,112</u>
Plant & Equipment – at cost	106,295	97,766
LESS: Accumulated Depreciation	81,543	69,217
	<u>24,752</u>	<u>28,549</u>
Fixtures & Fitting – at cost	103,517	102,440
LESS: Accumulated Depreciation	101,366	100,118
	<u>2,151</u>	<u>2,322</u>
Motor Vehicles – at cost	85,639	85,639
LESS: Accumulated Depreciation	29,537	13,250
	<u>56,102</u>	<u>72,389</u>
<b>TOTAL FIXED ASSETS</b>	<u><u>\$197,149</u></u>	<u><u>\$219,372</u></u>

# THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION OF WESTERN AUSTRALIA

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 5. INVESTMENT PROPERTY

	2006	2005
Land and Building (Cressall Road) Balcatta	<u>\$1,191,396</u>	<u>\$1,191,396</u>

This property was included under property, plant and equipment in prior years and reclassified as Investment Property in 2006 as its pattern of usage indicates that it is a Investment Property as stated in Note 1.

The basis of the valuation of investment properties is fair value being the amounts for which the properties could be exchanged between willing parties in an arm's length transaction, based on current prices in an active market for similar properties in the same location and subject to similar leases. The above is based on valuations on 4<sup>th</sup> September 2002.

### 6. INDUSTRIAL RELATIONS TRUST CONTRIBUTION

This Trust was established to provide financial and other assistance to members of the trust pertaining to the development and implementation of industrial relations policies and practices, and to provide legal and other advice regarding industrial matters.

The contribution to the Trust has been made to assist the Trust in its operations. This amount is reflected in the income and expenditure statement as it is not expected to be recovered from the Trust.

### 7. CONTINGENCIES

A dispute with the Australian Tax Office (ATO) has arisen in regards to the tax exempt status of the Association. The ATO has rejected the Association's request for exemption of income tax and the Association is challenging the decision with the Administrative Appeals Tribunal. The circumstances are such that the ultimate outcome of the appeal cannot presently be determined with an acceptable degree of reliability, and accordingly, no provision for any liability that may result has been made in the financial statements.



**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**STATEMENT BY PRINICIPAL ACCOUNTING OFFICER**

I, MR RODNEY HALE being the Officer in charge of the preparation of the accompanying accounts of "The Electrical and Communications Association of Western Australia", state that to the best of my knowledge and belief, such accounts present a true and fair view of the financial position of the Association as at 30<sup>th</sup> June 2006, and the results of its operations for the period then ended.

DATED at Perth this  day of September, 2006

  
\_\_\_\_\_  
MR RODNEY HALE

# THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION OF WESTERN AUSTRALIA


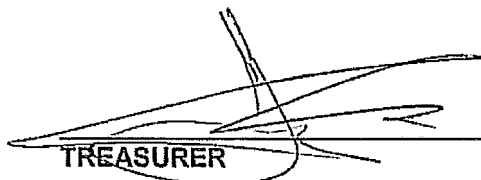
## MANAGEMENT COMMITTEE STATEMENT TO MEMBERS

The Management Committee of the "Electrical and Communications Association of Western Australia" has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Management Committee of "The Electrical and Communications Association of Western Australia" the accompanying financial report:

1. Presents a true and fair view of the financial position of the "Electrical and Communications Association of Western Australia" as at 30 June 2006 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the "Electrical and Communications Association of Western Australia" will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Management Committee by:

  
\_\_\_\_\_  
**PRESIDENT**  
\_\_\_\_\_  
**TREASURER**

DATED at Perth this 8 day of September, 2006

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**SEVERANCE ADMINISTRATION SCHEME (OLD SCHEME)**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Interest Received on Deposits	<u>\$60,255</u>	<u>\$61,601</u>
<b>LESS EXPENSE</b>		
Administration Fees	36,000	33,000
Audit Fees	290	580
Bank Charges	<u>0</u>	<u>143</u>
	<u>\$36,290</u>	<u>\$33,723</u>
<b>SURPLUS</b>	<u>\$23,965</u>	<u>\$27,878</u>

**THE ELECTRICAL AND COMMUNICATIONS ASSOCIATION  
OF WESTERN AUSTRALIA**

**SEVERANCE ADMINISTRATION SCHEME (OLD SCHEME)**

**BALANCE SHEET  
30<sup>TH</sup> JUNE 2006**

	2006 \$	2005 \$
<b>ASSETS</b>		
ANZ Cash Management Account	18,075	4,582
ANZ Cheque Account	1,075,797	1,116,154
	<u>\$1,093,872</u>	<u>\$1,120,736</u>
<b>LESS LIABILITIES</b>		
Sundry Creditor	4,457	0
Contribution owing to Employees	940,143	995,155
Tax Liability	0	274
	<u>\$944,600</u>	<u>\$995,429</u>
<b>NET ASSETS</b>	<u>\$149,272</u>	<u>\$125,307</u>
<b>ACCUMULATED FUNDS</b>		
Brought Forward	125,307	97,429
Surplus for the year	23,965	27,878
<b>ACCUMULATED FUNDS AT 30<sup>TH</sup> JUNE</b>	<u>\$149,272</u>	<u>\$125,307</u>

The accompanying notes form part of these accounts

**THE ELETRICAL AND COMMUNICATION ASSOCIATION OF  
WESTERN AUSTRALIA**

**SEVERANCE PAYMENT SCHEME  
(NEW SCHEME – Commenced 1/4/04)**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	<b>2006</b>	<b>2005</b>
<b>INCOME</b>	<b>\$</b>	<b>\$</b>
Interest received	<u>40,838</u>	<u>12,960</u>
<b>LESS EXPENSES</b>		
Bank charges		161
Audit Fees	290	0
Stationery	2,563	253
Administration Fees	<u>33,000</u>	<u>4750</u>
Total expenses	<u>35,853</u>	<u>5,164</u>
<b>SURPLUS</b>	<u><b>\$4,985</b></u>	<u><b>\$7,796</b></u>

**THE ELETRICAL AND COMMUNICATION ASSOCIATION OF  
WESTERN AUSTRALIA**

**SEVERANCE PAYMENT SCHEME  
(NEW SCHEME – Commenced 1/4/04)**

**BALANCE SHEET  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	2006 \$	2005 \$
<b>ASSETS</b>		
Sundry Debtors	4,457	0
Investment	1,035,337	466,198
ANZ Cheque Account	48,927	109,340
	<u>1,088,721</u>	<u>575,538</u>
<b>LESS LIABILITIES</b>		
Severance Tax Liability	12,701	4,206
Contribution owing to employees	1,063,998	564,295
	<u>1,076,699</u>	<u>568,501</u>
<b>NET ASSETS</b>	<u><u>\$12,022</u></u>	<u><u>\$7,037</u></u>
 <b>ACCUMULATED FUNDS</b>		
Brought Forward	7,037	(760)
Surplus for the year	4,985	7,796
<b>ACCUMULATED FUNDS AT 30<sup>TH</sup> JUNE 2006</b>	<u><u>\$12,022</u></u>	<u><u>\$7,037</u></u>

**THE ELETRICAL AND COMMUNICATION ASSOCIATION OF  
WESTERN AUSTRALIA**

**SEVERANCE SCHEMES**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**1. STATEMENT OF ACCOUNTING METHODS**

This financial report is a special purpose financial report prepared for use by the Committee of Management. The Committee of Management has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

AASB 110:	Events after the Balance Sheet Date
AASB 1031:	Materiality

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

# **ANNEXURE 2**



## THE NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION, WESTERN AUSTRALIA CHAPTER

Operating report for year ended 30 June 2006 – s254

### Principal Activities

The principal activities of the Chapter during the reporting period were to provide services and representation to the members, consistent with the objects of the Association.

The Chapter's principal activities result in improving the business environment for the membership, particularly with respect to negotiated and arbitrated employee wages outcomes.

There were no significant changes in the nature of the Chapter's principal activities during the reporting period.

### Manner of Resignation

Members may resign from the Chapter in accordance with Rule 7, which reads as follows:

- a) *Subject to Rule 8 below, a member, including a provisional member, associate member and a Life member, may discontinue his membership with the Association by giving written notice of resignation to the Association and serving such notice of resignation on the Association by:*
  - i) *delivering the notice personally to the registered office of the Association, or*
  - ii) *sending by certified mail to the address mentioned in sub paragraph (i) or to the address of the Association as ascertained by referring to a current directory of telephone numbers.*
  - iii) *In a format approved by the Management Committee.*
- b) *The notice of resignation takes effect on the day on which it was served on the Association or on a later day specified in the notice.*
- c) *A member who has ceased to be eligible to be a member of the Association or who has become disqualified from continuing, as a member shall upon request being made to the Secretary and with the approval of the Management Committee be issued with a notification of clearance and thereupon membership of such member shall terminate.*
- d) *Subject to Rule 8, nothing in this Rule prevents the Association from recovering all unpaid fees, fines, levies or other dues payable by a member under the Rules to the end of the period covered by the notice or upon the date of issue of a clearance card.*

### Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

No officers of the Chapter held positions of Trustee or director of a Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

### Number of Members

The number of members recorded on the register of members of the Chapter as at the end of the reporting period was 453.

Number of Employees

The number of persons who were, at the end of the reporting period, employees of the Chapter was one (1).

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Chapter during the reporting period are:

W. Carter (Chapter President)  
M. Green (Chapter Vice President)  
A. Taylor (Chapter Treasurer)  
W. Grego (Chapter Executive)  
R. Hatherley (Chapter Executive)  
G. Itzstein (Chapter Executive)  
P. Kim (Chapter Executive)  
G. Mizza (Chapter Executive)  
J. Sweeting (Chapter Executive)  
R. Hale (Chapter Secretary)



Signed  
Wayne Carter  
Chapter President

Date: 14 August 2006