



Australian Government
Australian Industrial Registry

Level 5
11 Exhibition Street, Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7993
Fax: (03) 9655 0410

Ms. C. Game
Division Secretary
National Tertiary Education Industry Union
New South Wales Division
Level 1, 55 Holt Street
SURRY HILLS NSW 2010

Dear Ms. Game,

**Re: Financial reports for year ended 30 June 2003 and 30 June 2004
FR 2003/422 and 2004/478**

I acknowledge receipt of the financial reports of the Charles Sturt University Branch of the National Tertiary Education Industry Union for the years ended 30 June 2003 and 30 June 2004. The documents were lodged in the Industrial Registry on 8 August 2007.

The financial reports have been filed.

I direct your attention to the following comments concerning the financial report for the year ended 30 June 2004 and the financial reporting obligations under Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule). Please note that these matters are generally advised for assistance in the future preparation of financial reports. No further action is required in respect of the subject documents.

1. Auditor's Report

(a) Auditor's Qualifications

It is not clear from the Report whether or not the Auditor is an approved auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003. In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. I recommend you draw this comment to the attention of your Auditors

(b) Auditor's Opinion

The opinion of the auditor made under the auditor's report is expressed in terms previously required under the Workplace Relations Act 1996. Subsection 257(5) of the RAO Schedule now sets out the matters upon which an auditor is required to make an opinion. The following wording would satisfy the requirements of the Schedule:

"In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO Schedule."

2. Notice to members

I note that the notice to members provides the provisions of section 274 of the Workplace Relations Act 1996. The accounts should set out the provisions of subsections 272(1), (2) and (3) of the RAO Schedule. Would you please ensure those subsections are copied into the GPFR in the next financial report.

It should be noted that the Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1 and to those obligations being discharged within the requisite timeframes. Your reporting unit should therefore ensure that future financial returns fully satisfy those obligations

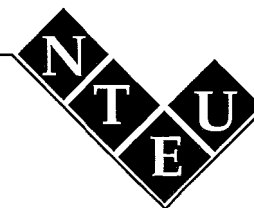
Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@air.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell', written in a cursive style.

Larry Powell
Statutory Services Branch

22 August 2007



3rd August 2007

Larry Powell
Statutory Services Officer
Industrial Registrar
GPO Box 1994
MELBOURNE VIC 3001

Dear Larry

Please find enclosed the 2003 and 2004 annual financial reports for the Charles Sturt University of the NTEU.

Thank you for your assistance.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Game', with a stylized flourish at the end.

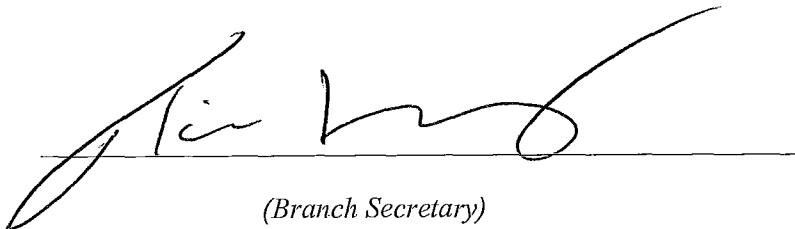
Chris Game
State Secretary
NTEU - NSW



Secretary's certificate

I, David Tien, Branch Secretary of the Charles Sturt University Branch of the National Tertiary Education Union am authorised under the Rules of the Branch to certify that:

1. the Auditor's Report and Financial Accounts and Statements for 30 June 2004, were published in the email advise of the union on 27th June 2007, being a full distribution member list that is available to members of the Branch free of charge, and
2. the enclosed documents are copies of the financial statements, auditor's report, the certificates of the accounting officer and of the Committee of Management presented to a meeting of the members of the Branch on 19th to 25th July on the Bathurst, Orange , Albury and Wagga Campuses of Charles Sturt University.



(Branch Secretary)

Signed at Sam this 3 day of Aug 2007.

NTEU Charles Sturt University Branch



National Tertiary Education Union
Charles Sturt University Branch

Annual Financial Report
30 June 2004



Operating Report

The Committee of Management present their report together with the financial report of National Tertiary Education Union – Charles Sturt University Branch for the year ended 30 June 2004 and the auditor's report thereon.

Principal Activities

The principal activities of the Branch during the financial year were:

- To improve and protect the salaries and conditions of employment of our members;
- To represent our members in approaches to and discussions with their employer;
- To negotiate collective agreements which improve the conditions of employment of our members;
- To enforce existing industrial agreements on behalf of our members; and
- To promote industrial peace through conciliation and arbitration.

Results of Principal Activities

The Branch's principal activities resulted in the maintenance and improvement of the salaries and conditions of employment of our members, especially for those members covered by collective agreements negotiated by the Branch.

Significant Changes in the Nature of Principal Activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Significant Changes in the Branch's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

Trustee of Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme

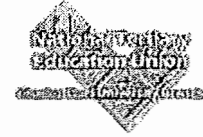
No officer of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 456.

Number of Employees

The number of persons who were, at the end of the financial year, employees of the Branch was 0.4 measured on a full time equivalent basis.



Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Branch at the beginning of the financial year were:

<i>Position</i>	<i>Name</i>
Branch President	GERRY VOLL
Vice-President (Academic)	JENNIFER SHORT
Vice-President (General)	CHERYL KOLBE
Branch Secretary	BILL ROBBINS
Branch Treasurer	DANNY MURPHY
Committee Member	ROB ALLEN
Committee Member	CELIA BIVAN
Committee Member	BRONWYN HARVEY
Committee Member	LEN PALMER
Committee Member	KEVIN POUNTER

There were no changes to the composition of the Committee of Management during the financial year.

Manner of Resignation – s.254(2)(c)

Members may resign from the Branch in accordance with Rule 11 (Resignation of Membership) which reads as follows:

- 11.1 A member may resign from membership by written notice addressed and delivered to the member's Division Secretary or Branch Secretary provided that:
 - (a) Where a written notice of resignation is received by a Division Secretary he or she shall as soon as practicable forward a copy of the notice of resignation to the appropriate Branch Secretary;
 - (b) Where a written notice of resignation is received by a Branch Secretary he or she shall as soon as practicable forward a copy of the notice of resignation to the relevant Division Secretary.

- 11.2 A notice of resignation from membership takes effect:
 - (a) where the member ceases to be eligible to become a member of the Union
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;
 whichever is later; or
 - (b) in any other case:
 - (i) at the end of two weeks, or if permitted by law three months after the notice is received by the Union; or
 - (ii) on the day specified in the notice;
 whichever is later.



- 11.3 Any dues payable but not paid by a former member in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a court of competent jurisdiction, as a debt due to the Union.
- 11.4 A notice delivered to a Division Secretary or Branch Secretary shall be taken to have been received by the Union when it was delivered.
- 11.5 A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with sub-rule 1 of this rule.
- 11.6 A resignation from membership is valid even if it is not effected in accordance with this rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.
- 11.7 Cessation of payment of any dues, levies and other amounts by a member does not, of itself, terminate membership of the Union.

Kevin Poynter

(Member of Committee)

David Teasdale

(Member of Committee)

Signed at 1pm this 7th day of May 2007.



Committee of Management Statement

On 7th May 2007, the Committee of Management of National Tertiary Education Union – Charles Sturt University Branch passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the year ended 30 June 2004:

The Committee of Management declares that in relation to the GPFR that, in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of this reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the reporting union will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPFR relates and since the end of the year:
 - i. Meetings of the Committee of Management were held in accordance with the rules of National Tertiary Education Union, including the rules concerning Branches of that union;
 - ii. The financial affairs of the reporting unit have been managed in accordance with the rules of National Tertiary Education Union, including the rules concerning Branches of that union;
 - iii. The financial records of the reporting unit have been kept, and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - iv. The financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of National Tertiary Education Union;
 - v. The information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - vi. No orders for the inspection of financial reports have been made by the Commission under section 273 of the RAO Schedule.

For the Committee of Management:

Title of office held: Branch President

Signature: [Handwritten Signature]

Signed at 1pm this 7th day of May 2007.



Statement of financial performance For the year ended 30 June 2004

	Note	2004 \$	2003 \$
<i>Revenue from Ordinary Activities:</i>			
Membership subscriptions		221,916	210,850
Interest		2,721	3,567
Other		-	341
Total Revenue	2	<u>224,637</u>	<u>214,758</u>
<i>Expenses from Ordinary Activities:</i>			
Audit fees		4,100	3,000
Bank charges		56	78
Gifts & prizes		300	600
Depreciation		405	389
Donations		-	545
NTEU membership fees - Federal		85,489	79,244
NTEU membership fees - State		92,739	88,011
Payroll tax		1,027	898
Salaries & entitlements		17,100	15,348
Travel, accommodation & conferences		2,546	4,376
Other		1,813	1,990
Total Expenses	3	<u>205,575</u>	<u>194,479</u>
Net Profit/(Loss) Attributable to the Entity	9	<u><u>19,062</u></u>	<u><u>20,279</u></u>

The Statement of Financial Performance should be read in conjunction with the notes to and forming part of the financial statements as set out on pages 8 to 18.



Statement of financial position

As at 30 June 2004

	Note	2004 \$	2003 \$
Current assets			
Cash assets	4	86,914	68,123
Investments	5	46,763	45,469
Other assets	6	5,810	5,305
Total current assets		<u>139,487</u>	<u>118,897</u>
Non-current assets			
Property, plant & equipment	7	1,045	908
Other assets	6	1,722	6,798
Total non-current assets		<u>2,767</u>	<u>7,706</u>
TOTAL ASSETS		<u>142,254</u>	<u>126,603</u>
Current liabilities			
Payables & accrued expenses	8	14,267	17,678
Total current liabilities		<u>14,267</u>	<u>17,678</u>
TOTAL LIABILITIES		<u>14,267</u>	<u>17,679</u>
NET ASSETS		<u>127,987</u>	<u>108,925</u>
Equity			
Retained profits	9	127,987	108,925
TOTAL EQUITY		<u>127,987</u>	<u>108,925</u>

The Statement of Financial Position should be read in conjunction with the notes to and forming part of the financial statements as set out on pages 8 to 18.



Statement of cash flows

For the year ended 30 June 2004

	Note	2004 \$	2003 \$
Cash flows from operating activities			
Cash receipts in the course of operations		243,880	232,037
Cash payments in the course of operations		(230,547)	(197,258)
Interest received		2,349	3,206
Net cash provided by operating activities	15(ii)	<u>15,682</u>	<u>37,985</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(541)	-
Principal reduction on solidarity loan		4,944	3,258
Net cash provided by investing activities		<u>4,403</u>	<u>3,258</u>
Net increase/(decrease) in cash held		20,085	41,243
Cash at the beginning of the financial year		113,592	72,349
Cash at the end of the financial year	15(i)	<u><u>133,677</u></u>	<u><u>113,592</u></u>

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 8 to 18.



Notes to and forming part of the financial statements For the year ended 30 June 2004

1. Statement of Significant Accounting Policies

The significant policies which have been adopted in the preparation of this financial report are:

a) Basis of preparation

The financial statements of the Union have been drawn up as a general purpose financial report for distribution to the members and for the purpose of fulfilling the requirements of the Workplace Relations Act 1996.

The financial statements have been prepared in accordance with the requirements of the Workplace Relations Act 1996, all applicable Accounting Standards and Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board.

In prior years the financial statements were prepared as a special purpose financial report. Comparative figures have not been restated.

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

b) Property, plant & equipment

Depreciation & amortisation

Items of property, plant and equipment are depreciated/amortised over their estimated useful lives from the date of acquisition. All property, plant and equipment are depreciated/amortised using the straight-line method or the diminishing value method.

Depreciation rates used for each class of assets are:

<i>Class of asset</i>	<i>Depreciation rate</i>
Office Equipment	30% - 40%

c) Revenue recognition

Membership fees revenue

Membership subscription revenue is recognised when the respective fees have been deducted from the members' wages and salaries.

Interest income

Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

c) Revenue recognition (continued)

Asset sales

The gross proceeds of non-current asset sales are recognised as revenue at the date control passes to the buyer, usually when an unconditional contract of sale is signed.

The gain or loss on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs).

d) Provision for employee benefits

Wages, salaries and annual leave

Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration wage and salary rates that the entity expects to pay as at reporting date including related on-costs.

Long service leave

A liability is recognised for long service leave when an employee attains five years of service.

e) Financial assets and liabilities

Investments

Investments are recognised at cost. Interest revenues are recognised as they accrue.

Receivables

Receivables are non-interest bearing and are recorded at the lower of cost and realisable value which approximates net fair value.

Payables

Payables are non-interest bearing and are recognised as amounts to be paid in the future for goods or services received. The carrying amount of payables approximates net fair value.

f) Income tax

Under the Income Tax Assessment Act (1936) and Income Tax Assessment Act (1997) the Union is not subject to Income tax.



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition or as part of the item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

h) Recoverable amount of non-current assets valued on cost basis

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amounts at balance date. If the carrying amount of the non-current assets exceeds its recoverable amount, the asset is written down to the lower amount. The write-down is expensed in the reporting period in which it occurs.

i) Comparatives

Where necessary comparative figures have been adjusted to conform to reporting requirements in the current year.

j) Going concern basis of preparation

The financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The value attributed to the Union's assets represents true and fair values on the basis that the Union is a going concern.

	Note	2004 \$	2003 \$
2. Revenue			
Revenue from Ordinary Activities			
Membership subscriptions		221,916	210,850
Interest		2,721	3,567
Recouped recruitment fees		-	306
Other		-	35
		<u>224,637</u>	<u>214,758</u>



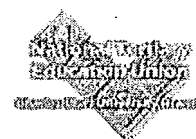
Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

	Note	2004 \$	2003 \$
3. Operating Profit/(Loss)			
Operating profit/(loss) has been arrived at after charging the following items:			
Depreciation & amortisation of property, plant & equipment		405	389
Auditors remuneration	13	4,100	3,000
		<u>4,505</u>	<u>3,389</u>
4. Cash Assets			
Cash on hand		30	30
Cash at bank			
- NAB		74,407	56,112
- St George		12,477	11,981
		<u>86,914</u>	<u>68,123</u>
5. Investments			
Term deposits			
- St George		12,873	22,747
- NAB		23,476	12,461
- Barrie O'Keefe Memorial Prize		10,414	10,261
		<u>46,763</u>	<u>45,469</u>
6. Other Assets			
<i>Current Assets</i>			
Accrued interest		734	361
Loan – Solidarity Fund		5,076	4,944
		<u>5,810</u>	<u>5,305</u>
<i>Non - Current Assets</i>			
Loan – Solidarity Fund		1,722	6,798
		<u>1,722</u>	<u>6,798</u>



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

	Note	2004 \$	2003 \$
7. Property, Plant & Equipment			
Office equipment at cost			
<i>At cost</i>		2,504	1,963
<i>Accumulated Depreciation</i>		(1,459)	(1,054)
		<u>1,045</u>	<u>909</u>
Total Property, Plant & Equipment		<u>1,045</u>	<u>909</u>
Reconciliations			
Reconciliations of the carrying amounts for each class of property, plant & equipment are set out below:			
<i>Office Equipment</i>			
Carrying amount at beginning of year		909	1,298
Additions		541	-
Depreciation		(405)	(389)
Carrying amount at year end		<u>1,045</u>	<u>909</u>
Total Property, Plant & Equipment		<u>1,045</u>	<u>909</u>
8. Payables & Accrued Expenses			
Trade payables		-	14,274
Other payables and accruals		14,267	3,404
		<u>14,267</u>	<u>17,678</u>



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

	Note	2004 \$	2003 \$
9. Retained Profits			
Retained profits at beginning of year		108,925	88,646
Net profit/(loss) attributable to the entity		19,062	20,279
Retained profits at end of year		<u>127,987</u>	<u>108,925</u>

10. Committee of Management Remuneration

Members of the Committee of Management received no remuneration for services provided to National Tertiary Education Union – Charles Sturt University Branch. They are reimbursed certain travel expenses incurred in the normal course of business.

11. Contingent Liability

There were no contingent liabilities as at 30 June 2004.

12. Superannuation

The Branch contributes to employees superannuation plans in accordance with the Superannuation Guarantee Contribution legislation.

	Note	2004 \$	2003 \$
13. Auditors' remuneration			
Amounts received or due and receivable by the Auditors for:			
Audit Services - KPMG		3,000	3,000
Audit Services - other		1,100	-
		<u>4,100</u>	<u>3,000</u>



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

14. Commitments

(a) Non-Cancellable Operating Lease Expense Commitments

Nil.

(b) Capital Commitments

Nil.

(c) Expenditure Commitments

No funds were committed at 30 June 2004.

15. Notes to the Statement of cash flows

(i) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and short term deposits at call. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	Note	2004 \$	2003 \$
Cash assets	4	86,914	68,123
Investments	5	46,763	45,469
		<u>133,677</u>	<u>113,592</u>



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

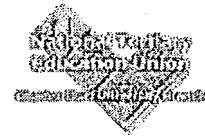
15. Notes to the Statement of cash flows (continued)

(ii) Reconciliation of Operating Profit/(Loss) to Net Cash Provided by Operating Activities

	2004 \$	2003 \$
Operating profit/(Loss) from ordinary activities	19,062	20,279
Add/(Less) non-cash items:		
Depreciation & amortisation	405	389
Net cash provided by operating activities before changes in assets and liabilities	19,467	20,668
Change in assets and liabilities during the financial period		
(Increase)/decrease in accrued revenue	(374)	(361)
Increase/(decrease) in payables & accrued expenses	(3,411)	17,678
Increase/(decrease) in income in advance	-	
Net cash provided by operating activities	15,682	37,985

16. Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Committee of Management, to affect significantly the operations of the organisation, the results of those operations, or the state of affairs of the organisation in subsequent financial years.



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

17. Financial Instruments

(a) Interest Rate Risk

The Union's exposure to interest rate risk, is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates. The effective weighted average interest rates on those financial assets and liabilities are as follows:

		<i>Fixed Interest Maturing In</i>						
	Weighted average interest rate	Floating interest rate	1 year or less	1 to 5 years	More than 5 years	Non - Interest Bearing	Total	
Note	rate	\$	\$	\$	\$	\$	\$	
2004								
<i>Financial assets</i>								
Cash assets	4	0.59%	86,884	-	-	-	30	86,914
Investments	5	4.86%	-	46,763	-	-	-	46,763
Other assets	6	2.65%	-	5,076	1,722	-	734	7,532
			86,884	51,839	1,722	-	764	141,209
<i>Financial liabilities</i>								
Payables & accrued expenses	8	N/A	-	-	-	-	14,267	14,267
			-	-	-	-	14,267	14,267
2003								
<i>Financial assets</i>								
Cash assets	4	0.74%	68,093	-	-	-	30	68,123
Investments	5	4.02%	-	45,469	-	-	-	45,469
Other assets	6	2.65%	-	4,944	6,798	-	361	12,103
			68,093	50,413	6,798	-	391	125,695
<i>Financial liabilities</i>								
Payables & accrued expenses	8	N/A	-	-	-	-	17,678	17,678
			-	-	-	-	17,678	17,678

(b) Credit Risk

Other than the Solidarity Fund loan receivable, the Union has not material credit risk exposures to any single debtor or group of debtors under any financial instruments entered into by the Union.



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

17. Financial Instruments (continued)

(b) Credit Risk (continued)

The National Tertiary Education Union (NSW) State Council established a Solidarity Fund to assist with the repayment of Payroll Tax obligations by various NSW Branches and costs associated with the relocation/refurbishment of the State Office. The Solidarity Fund operates on the basis of a number of NSW Branches providing a loan to the Fund to enable the National Tertiary Education Union (NSW) and the Branches at Wollongong University, Southern Cross University and Macquarie University to meet the Payroll Tax and relocation/refurbishment costs. As a result, the Charles Sturt University Branch agreed to pay the sum of \$15,000 as a loan to the National Tertiary Education Union (NSW) for the Solidarity Fund.

(c) Net Fair Values

For all financial assets and financial liabilities, it is considered that the carrying values as disclosed in the Statement of financial position reflect the net fair value.

18. Segment Reporting

Individual business segments are identified on the basis of grouping individual products or services subject to similar risks and returns. The Union operates in the one geographical segment of Australia, and is involved in the one principal activity of the provision of trade union services to its members.

19. Economic Dependency

The Branch is not economically dependent of any other reporting units of the organisation.

20. Information to be provided to members or registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of section 272, which reads as follows:

- (1) A member of an organisation or a Registrar may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by members of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time as prescribed.
- (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the members.

National Tertiary Education Union

Charles Sturt University Branch



Notes to and forming part of the financial statements For the year ended 30 June 2004 (continued)

21. Branch Details

The registered office of the National Tertiary Education Union – Charles Sturt University Branch is:

C/- Wagga & District Trades and Labour Council
50-52 Fitzmaurice Street
Wagga Wagga
NSW 2650



Chartered Accountants
491 Smollett Street
Albury NSW 2640

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Independent Auditor's Report to the members of National Tertiary Education Union – Charles Sturt University Branch

Scope

We have audited the financial report of National Tertiary Education Union – Charles Sturt University Branch for the year ended 30 June 2004, being a general purpose financial report consisting of the statement of financial performance, statement of financial position, statement of cash flows and accompanying notes 1 to 21. The Committee of Management are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of Union.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and statutory requirements in Australia, so as to present a view which is consistent with our understanding of the Union's financial position and performance, as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion the general purpose financial report of National Tertiary Education Union – Charles Sturt University Branch is in accordance with:

- a) the Workplace Relations Act 1996, including:
 - i. giving a true and fair view of the Union's position as at 30 June 2004 and of their performance for the financial year ended on that date; and
 - ii. complying with Accounting Standards in Australia and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996; and
- b) other mandatory professional reporting requirements in Australia.

KPMG

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Timothy S Frazer
Partner

Dated at Albury this 7th day of May 2007.