



Australian Government
Australian Industrial Registry

Level 4, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0410

Mr Bob Wilson
Treasurer
National Tertiary Education Industry Union
South Australian Division
Room 312, Hughes Building
University of Adelaide
ADELAIDE SA 5005

Dear Mr Wilson

**Re: Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule)
Financial Reports for year ended 30 June 2006 – FR2006/303**

Reference is made to the financial reports of the National Tertiary, Education, and Industry Union – South Australian Division for the year ended 30 June 2006. The documents were lodged in the Industrial Registry on 27 December 2006.

The financial documents have been filed.

I direct your attention to the following comments concerning the above reports and the financial reporting obligations under Schedule 1. Please note that these matters are advised for assistance in the future preparation of financial reports, no further action is required.

1. Reference to Schedule 1B

I note the financial documents contain references to Schedule 1B of the Workplace Relations Act 1996. Such references should now be to Schedule 1.

2. Auditors Report

The opinion expressed by the auditor in their report has been drafted in terms of the previous requirements of the Act. Section 257(5) of Schedule 1 of the Workplace Relations Act 1996 now sets out the matters on which an auditor is required to state an opinion. An example of acceptable wording would be as follows:

“In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional Reporting requirements in Australia and the requirements of the RAO Schedule”.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7764 (Mon-Tues) or by email at dimitra.doukas@air.gov.au.

Electronic Lodgement

I encourage you to take advantage of the electronic lodgement service provided by the Registry for future lodgements. You may register as a user and then lodge your documents via the Electronic

Lodgement page of the AIRC website at www.airc.gov.au. Alternatively, you may send an email with the documents attached to riateam3@air.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Doukas', written over a horizontal line.

Dimitra Doukas
Statutory Services Branch

30 January 2007

FR 2006/203



SOUTH AUSTRALIAN DIVISION

Room 312, Hughes Building
University of Adelaide
ADELAIDE SA 5005

Tel (08) 8303.5155; Fax (08) 8303.3449
nteuadelaide@internode.on.net
<http://www.nteu.org.au/bd/adelaide>

20 December 2006

Industrial Registrar
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street,
Melbourne, Vic
3000

Dear Registrar,

Attached are the audited accounts for the National Tertiary Education Industry Union, the South Australian Division for the year ending 30 June 2006.

Please contact me on 83035848 or email bob.wilson@adelaide.edu.au in relation to any queries.

Yours sincerely,

Bob Willson
Treasurer



SOUTH AUSTRALIAN DIVISION

Room 312, Hughes Building
University of Adelaide
ADELAIDE SA 5005

Tel (08) 8303.5155; Fax (08) 8303.3449
nteuadelaide@intemode.on.net
<http://www.nteu.org.au/bd/adelaide>

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER s268 of Schedule 1B *Workplace Relations Act 1996*

I, Greg McCarthy, being the President of the National Tertiary Education Industry Union, South Australian State Division, certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 29th November, 2006; and
- that the full report was presented to a general meeting of members of the reporting unit on 20th December, 2006 in accordance with section 266 of the RAO Schedule.

Signature

Date

20 December 2006.

TELEPHONE: 82320826

FACSIMILE: 82320839

EMAIL: jhdoyle@chariot.net.au

138 GILLES STREET
ADELAIDE SA 5000

GPO BOX 2142
ADELAIDE SA 5001

J. H. DOYLE & CO
CERTIFIED PRACTISING ACCOUNTANTS
ABN 91 138 343 136

C. WELLINGTON, F.C.P.A

**AUDITORS INDEPENDENCE DECLARATION UNDER
SECTION 307C OF THE CORPORATIONS ACT 2001**

To The National Tertiary Education Industry Union
South Australian Division


I declare that, to the best of my knowledge and belief, during the year ended
30th June 2006 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit, and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

J H DOYLE & CO



C. WELLINGTON

 14.12.06

FINANCIAL STATEMENTS

OF

**NATIONAL TERTIARY EDUCATION
INDUSTRY UNION**

**SOUTH AUSTRALIAN DIVISION
ABN 38 579 396 344**

For the Year Ended 30 June 2006

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division

ABN 38 579 396 344

OPERATING REPORT

Your committee members submit the financial report of the National Tertiary Education Industry Union, SA Division for the financial year ended 30 June 2006.

Members of Committee

The names of the members of the Committee of Management at the date of this report are:

Dr. Rod Crewther

Ms. Sherry Dzonsons

Dr. Michael Venning

Dr. Peter Gill

Associate Professor Ian Hunt

Mr. Peter Cardwell

Ms. Luisa O'Connor

Mr. Bob Willson

Ms. Margaret Chandler (from 2nd September, 2005)

Mr. Ron Slee (from 2nd September, 2005)

Dr. Greg McCarthy (from 1st October, 2005)

Associate Professor Michael Brunger (from 2nd September 2006)

Dr Helen Masterman-Smith (from 2nd September 2006)

Members of the Committee of Management have been in office from the start of the financial year to the date of this report unless other wise stated.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to \$66784.

Review of Operations

A review of the operations of the entity during the financial year and the results of those operations found that during the year, the entity engaged in its principal activity of providing industrial services to its members, the financial results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Principal Activities

The principal activity of the union during the financial year was the provision of industrial services to members.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Union Details

The union had 4 employees at year end.

The number of members at 30th June 2006 was 2286.

Details of right of members to resign

In accordance with NTEU Rule no. 11 Resignation from Membership - How members resign,

"A member may resign from membership by written notice addressed and delivered to the member's Division Secretary or Branch Secretary provided that:

- (a) Where a written notice of resignation is received by a Division Secretary he or she shall as soon as practicable forward a copy of the notice of resignation to the appropriate Branch Secretary;
- (b) Where a written notice of resignation is received by a Branch Secretary he or she shall as soon as practicable forward a copy of the notice of resignation to the relevant Division Secretary.

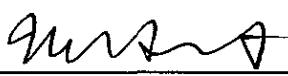
A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the Union
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
- (b) in any other case:
 - (i) at the end of two weeks, or if permitted by law three months after the notice is received by the Union; or
 - (ii) on the day specified in the notice; whichever is later."

Details of Superannuation Trustees

Not applicable

Signed in accordance with a resolution of the Members of the Committee.

Designated Officer:  (DIVISION SECRETARY)

Dated this 29th Day of November, 2006.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division

ABN 38 579 396 344

COMMITTEE OF MANagements CERTIFICATE

I Bob Wilson being a member of the Branch Committee of Management of the National Tertiary Education Industry Union, University of Adelaide Branch declare on behalf of the Committee and in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2006, that:

- a) the Financial Statements and notes comply with the Financial Accounting and Reporting Standards applicable in Australia;
- b) the Financial Statements and notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and notes give a true and fair view of the Balance Sheet, Income Statement, Changes in Equity and Cash Flows of the reporting unit for the financial year to which they relate.
- d) The Committee has received written confirmation from the NTEU National Office that the deficit the branch is unable to fund from their own resources will be funded by the National Office. On this basis the committee believes there are reasonable grounds to report that the reporting unit will be able to pay its debts as and when they become due and payable.
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.

Signed in accordance with a resolution passed by the Committee

Dated 29/11/2006



BRANCH COMMITTEE MEMBER

ADELAIDE
DATED: 30/11/2006

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division

ABN 38 579 396 344

Independent Auditors' Report

Scope

The Financial report & Branch Council Responsibility

We have audited the accompanying general purpose financial report of the National Tertiary Education Industry Union, University of Adelaide Branch for the year ended 30 June 2006, comprising Balance Sheet, Income Statement, Statement of Changes in Equity, and Statement of Cash Flows and Notes to the Financial Statements. The Branch Committee is responsible for the preparation and presentation of the financial report and the information it contains. This includes responsibility for the maintenance of adequate accounting records & internal controls that are designed to prevent & detect fraud and error, and for the accounting policies and estimates inherent in the Financial Report.

Audit Approach

We conducted an Independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the Financial Report presents fairly, in accordance with the Industrial Relations Act, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of the operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion-

- a) the financial report is properly drawn up so as to give a true and fair view of the financial position of the branch as at 30 June 2006 and its performance for the year ended on that date; and
- b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards
- c) We have relied on written confirmation from National Office that the deficits the Branch is unable to fund will be funded by the National Office. On this basis it is reasonable to assume the Division will be able to pay its debts as they fall due.

Signed at Adelaide this 14 day of *December*, 2006

JH Doyle & Co
138 Gilles St
ADELAIDE SA 5000


C. Wellington FCPA

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

**South Australian Division
ABN 38 579 396 344**

**STATEMENT OF FINANCIAL POSITION
For the Year Ended 30 June 2006**

		2006	2005
		\$	\$
CURRENT ASSETS			
Cash	(Note 2)	43,395	58,360
Receivables		<u>25,032</u>	<u>33,110</u>
Total Current Assets		<u>\$68,427</u>	<u>\$91,470</u>
TOTAL ASSETS		<u>\$70,649</u>	<u>\$91,470</u>
CURRENT LIABILITIES			
Payables		18,668	6,755
Provisions	(Note 3)	<u>89,110</u>	<u>57,282</u>
TOTAL CURRENT LIABILITIES		<u>107,778</u>	<u>\$64,037</u>
TOTAL LIABILITIES		<u>\$107,778</u>	<u>--</u>
NET ASSETS/(LIABILITIES)		<u>(\$39,351)</u>	<u>\$27,433</u>
EQUITY			
Surplus (Deficit)	(Note 4)	<u>(39,351)</u>	<u>27,433</u>
TOTAL MEMBERS FUNDS		<u>(\$39,351)</u>	<u>\$27,433</u>

**STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2006**

	2006	2005
Opening Balance 1 st July 2006	27,433	36,601
Add Deficit for the year	(66,784)	(9,168)
	<u> </u>	<u> </u>
Closing Balance as of 30 June 2006	<u>(\$39,351)</u>	<u>\$27,433</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/CS

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division
 ABN 38 579 396 344

STATEMENT OF FINANCIAL PERFORMANCE
 For the Year Ended 30 June 2006

INCOME	2006	2005
Subscriptions	\$	\$
NTEU (Adelaide)	107,083	114,894
NTEU (Flinders)	61,774	63,441
RACGP	439	493
NTEU (UniSA)	80,443	77,487
Other	<u>170</u>	<u>--</u>
	249,909	256,315
Interest	2,079	3,077
GST Refunded	<u>1,346</u>	<u>1,226</u>
TOTAL INCOME	<u>\$253,334</u>	<u>\$260,618</u>
EXPENDITURE		
Audit	1,300	1,230
Bank Fees & Taxes	162	185
Industrial Expenses	1,218	--
Scholarship	1,000	--
Professional Indemnity Insurance	--	455
Annual General Meeting	2,376	905
Sundry Expenses	--	75
Staff Costs		
Industrial Officers' Air Travel	267	--
Industrial Officers' Cab Travel	3,201	2,790
Industrial Officers' Car Travel	3,132	4,916
Other	169	689
Payroll Tax	13,264	10,261
Processing Fees	--	2,044
Provision for Annual Leave	14,370	1,185
Provision for Long Service Leave	17,458	5,965
Salaries	217,458	205,451
Staff Development	2,272	--
Superannuation	36,200	28,891
WorkCover	<u>4,803</u>	<u>3,787</u>
Total Staff Costs	312,594	265,979
State Division Travel	242	63
UTLC Fees	<u>1,226</u>	<u>894</u>
TOTAL EXPENDITURE	<u>\$320,118</u>	<u>\$269,786</u>
SURPLUS/(DEFICIT)	<u>(\$66,784)</u>	<u>(\$9,168)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/CS

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division

ABN 38 579 396 344

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	To Jun 2006	To Jun 2005
	\$	\$
Cash Flows from Operating Activities		
Receipts from Members	257,987	261,304
Less Payments for services, & to employees	(275,031)	(311,685)
Add Interest	<u>2,079</u>	<u>3,077</u>
Net Surplus from Operating Activities 2(b)	<u>(14,965)</u>	<u>(47,305)</u>
Cash Flow from Investing Activities	--	--
Cash Flow from Financing Activities	--	--
Net Cash In/Outflow	<u>(14,965)</u>	<u>(47,305)</u>
Cash at the beginning of the year	<u>58,360</u>	<u>105,665</u>
Cash at the end of the financial year 2(a)	<u>\$43,395</u>	<u>\$58,360</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division
ABN 38 579 396 344

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards, and the requirements of the Workplace Relations Act 1996 as amended.

The following is a summary of the material accounting policies adopted by the Division in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Basis of Accounting**

The accounts are based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The accounts are prepared on an accrual basis.

(b) **Income Tax**

The Division is exempt from Income Tax under S50-15 of the Income Tax Assessment Act 1997.

(c) **Employee Benefits**

Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave etc, have been made for the nominal value of estimated accrued entitlements of all Employees on the basis of their terms of Employment.

NOTE 2. CASH FLOW INFORMATION

(a) **Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	2006	2005
	\$	\$
Cash at Bank - Commonwealth Bank	3,541	20,585
Cash at Bank - ACCU	<u>39,854</u>	<u>37,775</u>
	<u>\$43,395</u>	<u>\$58,360</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION

South Australian Division
ABN 38 579 396 344

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
	2006	2005
	\$	\$
Profit/(Loss) from Ordinary Activities	(66,784)	(9,168)
<i>Change in Assets and Liabilities:</i>		
Decrease/(Increase) in Accounts Receivable	8,078	4,988
(Decrease)/Increase in Payables	11,913	(50,275)
Increase/(Decrease) in Provisions	<u>31,828</u>	<u>7,150</u>
Cash Flows from Operations	<u>(\$14,965)</u>	<u>(\$47,305)</u>

NOTE 3. PROVISIONS

Provision for Annual Leave Entitlements	34,877	27,802
Provision for Long Service Leave	<u>40,457</u>	<u>29,480</u>
	<u>\$75,334</u>	<u>\$57,282</u>

NOTE 5. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

NOTE 6. ELECTED OFFICERS

No Payments were made to elected officers during the year.

NOTE 7. SEGMENT REPORTING

The Division operates as a trade union and provides employee support to members.

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE A/CS