



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9654 6812
dimitra.doukas@air.gov.au

Mr Robert Iseman
Branch Executive
National Tertiary Education Industry Union
University of South Australia Branch
Room S124
Underdale Campus
Holbrooks Road
UNDERDALE SA 5032

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for year ended 30 June 2004 FR2004/517**

I refer to my letters to yourself and Ms Juliet Fuller dated 21 February 2005 (in which I enclosed a copy of a pro forma of an operating report for your assistance), 30 May 2006 and 13 July 2006 and a number of telephone calls including 9 September 2005, 2 December 2005, 7 February 2006 and 4 September 2006 to your office requesting the branch to lodge an operating report so the financial documents for the year 30 June 2004 could be filed.

I have not yet received the appropriate Operating Report.

I note that section 254 of the RAO Schedule is a civil penalty provision (see s305). Further, I note that the Industrial Registrar has the power under section 310 to apply to the Federal Court for an order in relation to the contravention of a civil penalty provision.

On this occasion I intend to file the financial report in expectation of receipt of the appropriate Operating Report in the future. However, I advise that this may not be the case with respect to future financial reports if there are any contraventions of civil penalty provisions.

If you wish to discuss this matter I can be contacted on (03) 8661 7764 (Monday – Tuesday) or by email: dimitra.doukas@air.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Doukas'.

Dimitra Doukas
Statutory Services Branch

21 November 2006



Australian Government
Australian Industrial Registry

Level 35, 80 Collins Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672
Email: dimitra.doukas@air.gov.au

2834-USA

Ms Juliet Fuller
Branch Organiser
National Tertiary Education Industry Union
University of South Australia Branch
Room S124
Underdale Campus
Holbrooks Road
UNDERDALE SA 5032

Dear Ms Fuller

**RE: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for year ended 30 June 2004 – FR 2004/517**

I refer to my letter to you of 21 February 2005 and a conversation with Mr Robert Iseman requesting your branch to lodge an operating report so the financial return of year ending 30 June 2004 be filed.

I still have no record of this and request that your branch takes action in doing so.

I enclose a copy of a pro forma of an operating report for your assistance.

Should you wish to discuss the matter above, I may be contacted on (03) 8661 7764 Mon – Tues or by email: dimitra.doukas@air.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Dimitra Doukas'.

Dimitra Doukas
Statutory Services Branch

30 May 2006



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Ms Juliet Fuller
Branch Organiser
National Tertiary Education Industry Union
University of South Australian Branch
Room S124
Underdale Campus
Holbrooks Road
UNDERDALE SA 5032

Dear Mr Fuller,

**RE: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for year ended 30 June 2004 - FR2004/517**

I acknowledge receipt of the financial reports of the National Tertiary Education Industry Union - University of South Australian Branch for the year ended 30 June 2004. The documents were lodged in the Industrial Registry on 30 December 2004.

I make the following comments to assist you when you next prepare financial reports under the new RAO Schedule. You do not need to take any further action in respect of the financial reports already lodged.

1. Operating Report

Please note that your Branch will in future need to lodge an operating report for the year ended 30 June 2004, as required by s254 of the RAO Schedule.

S254(1) of the RAO Schedule states:

“As soon as practicable after the end of each financial year, the committee of management of a reporting unit must cause an operating report to be prepared in relation to the financial year.”

Please also note that the requirements of the operating report are stated in s254(2) of the RAO Schedule. The documents under the new RAO Schedule would not be filed until the operating report is lodged.

2. General Purpose Financial Report

(a) Notes to Accounts

The accounts must contain a notice drawing attention of the members to provisions of the RAO Schedule that prescribed information is available to them on request.

Subsection 272(5) of the RAO Schedule requires the General Purpose Financial Report (GPFR) to set out subsections 272(1), (2) and (3). Would you please ensure those subsections are copied in the GPFR in the next financial report of the Branch.

3. Auditor's Report

The opinion expressed by the auditor in their report satisfies the legislative requirements for the period ended 30 June 2004. However, please note that section 257(5) of the RAO Schedule now sets the matters on which an auditor is required to state an opinion. An acceptable wording would be as follows:

"In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO Schedule."

Should you wish to discuss any of the matters raised in this letter, I may be contacted on (03) 8661 7764 or by email: dimitra.doukas@air.gov.au.

Yours sincerely,

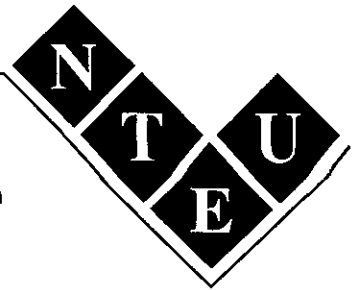


Dimitra Doukas
Statutory Services Branch

21 February 2005

20 December 2004

**National
Tertiary
Education
Industry
Union**



Mr Clency Lapiere
Team Manager
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000

UNIVERSITY OF SA BRANCH
Room S124
Underdale Campus
Holbrooks Rd Underdale 5032
Tel 08 8302 4349
Fax: 08 8234 2868
admin@nteu-unisa.org.au
http://www.nteu.org.au/bd/UniSA

Dear Mr Lapiere,

**RE: NATIONAL TERTIARY EDUCATION UNION – UNIVERSITY OF
SOUTH AUSTRALIA BRANCH
FINANCIAL REPORTING OBLIGATIONS UNDER WORKPLACE
RELATIONS ACT 1996**

The following documents are enclosed:

- Financial statements of NTEU – University of SA Branch for the year ended 30 June 2004
- Extract from minutes of the meeting of the University of SA Branch held on Friday 15 October 2004 and Thursday 21st October 2004
- Extract from minutes of General meeting of members 17 December 2004
- Secretary's Certificate
- Certificate of the Secretary (or other prescribed officer)

If you have any queries please contact me on telephone: (08) 8234 0915 or by email on admin@nteu-unisa.org.au.

Thank you.

Yours sincerely

**Juliet Fuller
Branch Organiser
NTEU
University of SA Branch**

Enc.

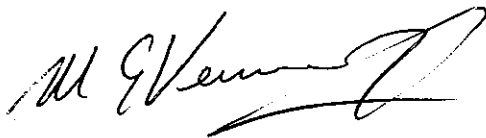


NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF SOUTH AUSTRALIA BRANCH

Secretary's Certificate

I, Dr Michael Venning, being the Branch Secretary of the University of South Australia Branch of the National Tertiary Education Union certify that:

1. The auditor's report, the accounts and statements, and the certificates of the accounting officer and of the Branch Committee for the financial year ending 30 June 2004 were:
 - distributed to members free of charge by electronic newsletter on Tuesday 16 November 2004 and ratified at the Annual General Meeting on Friday 17 December 2004.
2. The enclosed documents are copies of the auditor's report, the accounts and statements, the certificates of the accounting officer and of the Branch Committee, prepared for the Branch in accordance with the Act for the financial year ending 30 June 2004 and are as presented to a meeting of the members of the Branch Committee on 21st October 2004.



DR MICHAEL VENNING
SECRETARY

Friday 17 December 2004

Subsection 280(1)

Workplace Relations Act 1996

CERTIFICATE OF THE SECRETARY (OR OTHER PRESCRIBED OFFICER)

I, Dr Michael Venning, Branch Secretary of the University of South Australia Branch of the National Tertiary Education Union, hereby certify that the documents lodged with the Registrar on Wednesday the 22nd December 2004, for the year ended 30 June 2004, are copies of the report, accounts and statements presented to the Branch Executive on 21st October 2004 and to members at the Annual General Meeting on Friday 17th December, 2004 in accordance with paragraph 279(6)(a) of the Workplace Relations Act 1996.

A handwritten signature in black ink, appearing to read 'M Venning', with a long, sweeping underline.

**DR MICHAEL VENNING
SECRETARY**

17 December 2004

Excerpt Minutes UniSA Exec meeting October 15 2004

The following motion was presented to the Branch Executive of the University of South Australia Branch of the National Tertiary Education Union on Friday October 15 2004:

7.2 The NTEU University of South Australia Branch Executive confirms that the financial statements for the year ended 30 June 2004 as a true and accurate record:

Moved: Michael Venning

Seconded: Judy Zollo

An email vote was taken (to ensure a quorum was met) on Thursday October 21 to ratify the 2004 Financial Audit of the UniSA Branch of the NTEU.

The motion was declared unanimously passed on Thursday the 21st October.

Excerpt from Minutes of the 2004 AGM held on Friday the 17th December 2004:

Motion to members:

"The NTEU UniSA Branch Members vote to ratify the 2003/2004 Financial Audit"

Moved: Jim Flatt

Seconded: Lew Zipin

Passed unanimously

FINANCIAL STATEMENTS

OF

NATIONAL TERTIARY EDUCATION
INDUSTRY UNION

UNIVERSITY OF S.A. BRANCH

ABN: 38 579 396 344

For the Year Ended 30 June 2004

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended 30 June 2004

	30 June 2004	30 June 2003
<u>INCOME</u>		
Members Contributions	310,479	278,604
Interest Received	<u>1,758</u>	<u>1,765</u>
<u>TOTAL INCOME</u>	<u>312,237</u>	<u>280,369</u>
<u>LESS EXPENDITURE</u>		
Audit Fees	1,773	1,500
Bank Charges & F.I.D. etc	353	316
Capitation & Levy - Fed Office	122,998	106,119
Subs paid to NTEU (SA Div)	66,258	58,412
Subscriptions – UTLC	1,061	513
Industrial & Campaign Expenses	2,593	4,078
Depreciation	2,274	2,046
Meeting & AGM Expenses	3,022	826
Legal and Medical Fees	6,182	8,819
Newsletter	11	365
Office Occupancy	5,391	9,267
Payroll Tax	3,825	2,550
Postage, Printing & Stationery	1,387	1,540
Provision for Annual Leave	(2,518)	3,018
Provision for Long Service Leave	3,450	1,200
Computer Exes, Repairs & Maint.	2,036	4,746
Assist to Committee	821	737
Salaries & On Costs - Staff	63,471	38,332
Consultancy	1,000	5,824
Superannuation	8,996	5,760
Sundry Expenses	1,226	794
Telephone	3,372	2,329
Training	2,152	632
Travel	4,923	6,808
Workcover	<u>1,209</u>	<u>644</u>
<u>TOTAL EXPENDITURE</u>	<u>307,266</u>	<u>267,175</u>
<u>NET PROFIT</u>	<u><u>\$4,971</u></u>	<u><u>\$13,194</u></u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

STATEMENT OF FINANCIAL POSITION
For the Year Ended 30 June 2004

		30 June 2004	30 June 2003
		\$	\$
CURRENT ASSETS			
Cash	(Note 3)	125,565	135,604
Receivables	(Note 4)	1,152	908
Other	(Note 5)	<u>8,967</u>	<u>411</u>
TOTAL CURRENT ASSETS		<u>135,684</u>	<u>136,923</u>
FIXED ASSETS			
Plant, Property & Equipment	(Note 6)	<u>3,960</u>	<u>5,917</u>
TOTAL FIXED ASSETS		<u>3,960</u>	<u>5,917</u>
TOTAL ASSETS		<u>139,644</u>	<u>142,840</u>
CURRENT LIABILITIES			
Creditors & Borrowings	(Note 7)	14,138	23,237
Provisions	(Note 8)	<u>3,000</u>	<u>5,518</u>
TOTAL CURRENT LIABILITIES		<u>17,138</u>	<u>28,755</u>
NON CURRENT LIABILITIES			
Provisions	(Note 8)	<u>8,350</u>	<u>4,900</u>
TOTAL NON CURRENT LIABILITIES		<u>8,350</u>	<u>4,900</u>
NET LIABILITIES		<u>25,488</u>	<u>33,655</u>
TOTAL ACCUMULATED FUNDS		<u>\$114,156</u>	<u>\$109,185</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2003

	To Jun 2004	To Jun 2003
	\$	\$
Cash Flows from Operating Activities		
Receipts from Members	301,067	288,835
Less Payments for services, & to employees	(312,548)	(256,295)
Add Interest	<u>1,758</u>	<u>1,765</u>
Net Surplus from Operating Activities 2(b)	<u>(9,723)</u>	<u>34,305</u>
Cash Flow from Investing Activities		
Payment for purchases of equipment	<u>(317)</u>	<u>6,512</u>
Net Cash In/Outflow	<u>(10,040)</u>	<u>27,793</u>
Cash at the beginning of the year	<u>135,605</u>	<u>107,812</u>
Cash at the end of the financial year 2(a)	<u>\$125,565</u>	<u>\$135,605</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2004

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996 as amended.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Income Tax**

The Branch is exempt from Income Tax under S50-15 of the Income Tax Assessment Act 1997.

(b) **Plant and Equipment**

Plant and equipment are carried at cost less accumulated depreciation.

Depreciation

All fixed assets are depreciated over the useful lives of the assets to the Branch commencing from the time the asset is held ready for use.

(c) **Contributions**

Contributions are accounted for on a cash basis.

(d) **Employee Benefits**

Provision for Employee Benefits in the form of Long Service Leave, Accrued Annual Leave etc, have been made for the nominal value of estimated accrued entitlements of all Employees on the basis of their terms of Employment.

NOTE 2. CASH FLOW INFORMATION

(a) **Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	2004	2003
	\$	\$
Petty Cash	200	100
Cash at Bank & on deposit	<u>125,365</u>	<u>135,504</u>
	<u>\$125,565</u>	<u>\$135,604</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2004

(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax

	2004	2003
	\$	\$
Profit/(Loss) from Ordinary Activities	4,971	13,194
<i>Non-Cash flows in profit from ordinary activities:</i>		
- Depreciation	<u>2,274</u>	<u>2,046</u>
	2,274	2,046
<i>Change in Assets and Liabilities:</i>		
Decrease/(Increase) in Accounts Receivable	(244)	10,230
Decrease/(Increase) in Prepayments	(7,729)	--
(Decrease)/Increase in Other Current Assets	(827)	(410)
(Decrease)/Increase in Payables	(9,100)	5,027
Increase/(Decrease) in Provisions	<u>932</u>	<u>4,218</u>
Cash Flows from Operations	<u>(\$9,723)</u>	<u>\$34,305</u>

NOTE 3. CASH

Petty Cash	200	100
Commonwealth Bank – Chq Account	97,261	108,609
CPS Credit Union – Cheque A/c	<u>28,104</u>	<u>26,895</u>
	<u>\$125,565</u>	<u>\$135,604</u>

NOTE 4. RECEIVABLES

Subs in Transit	1,152	626
Debtors	<u>--</u>	<u>282</u>
	<u>\$1,152</u>	<u>\$908</u>

NOTE 5. OTHER

Prepayments	7,730	--
GST Credits Claimable	<u>1,237</u>	<u>411</u>
	<u>\$8,967</u>	<u>\$411</u>

NOTE 6. PROPERTY, PLANT & EQUIPMENT

Office Furniture & Equipment at Cost	12,516	12,199
Deduct Accumulated Depreciation	<u>(8,556)</u>	<u>(6,282)</u>
	<u>\$3,960</u>	<u>\$5,917</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2004

NOTE 7. CREDITORS AND BORROWINGS

Sundry Creditors & Accruals	<u>\$14,138</u>	<u>\$23,237</u>
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NOTE 8. PROVISIONS

Provision for Annual Leave Entitlements	3,000	5,518
Provision for Long Service Leave Entitlements	<u>8,350</u>	<u>4,900</u>

NOTE 9. RETAINED PROFITS

Operating Profit	<u>4,971</u>	<u>13,194</u>
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Add Retained Profits B/fwd at the Beginning of Year	<u>109,185</u>	<u>95,991</u>
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ACCUMULATED FUNDS	<u>\$114,156</u>	<u>\$109,185</u>
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NOTE 10. SEGMENT REPORTING

The Branch operates as a trade union and provides employee support to members.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

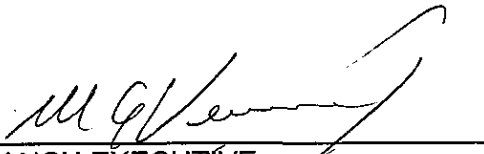
CMS

BRANCH EXECUTIVE CERTIFICATE


We, Michael Venning and Robert Iseman, being two members of the Executive of the National Tertiary Education Industry Union, University of SA Branch, under Section 243 of the RAO Schedule, declare on behalf of the Committee and in accordance with a resolution passed by the Committee and dated that:

21/10/04

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organisation including the rules of a Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.



BRANCH EXECUTIVE



BRANCH EXECUTIVE

ADELAIDE
DATED: 25/10/04

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

AUDITORS' REPORT

SCOPE

We have audited the Accounts being the Statement of Financial Position, Statement of Financial Performance, Cash Flows Statement and Notes to and forming part of the Accounts for the National Tertiary Education Industry Union, University of SA Branch, for the year ended 30 June, 2004.

The Committee of Management is responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of the financial report in order to express an opinion on it to the Members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the Accounts are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the financial position and the results of its operations.

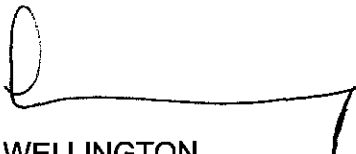
The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion the financial report:

- presents fairly in accordance with Applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Branch as at 30 June 2004 and the results of its operations and its cash flows for the year then ended; and
- is in accordance with the requirements of the Workplace Relations Act 1996

J. H. DOYLE & CO.



C. WELLINGTON
REGISTERED COMPANY AUDITOR

ADELAIDE

DATED: 27/10/04

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2004

The Financial Accounts of the Branch have been prepared in accordance with the provisions of the Workplace Relations Act, 1996, and the following concise financial report is provided for Members.

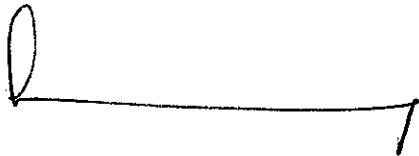
The concise report has been derived from the full report and cannot be expected to provide as detailed an understanding as the full report.

A Copy of the full audited Accounts will be supplied free of charge to Members who request them.

STATEMENT BY THE AUDITOR

- The concise financial report, pages 2 to 5, has been audited by us;
- In our opinion, the concise report is consistent with the full financial report; and
- The full Audit Report on the General Purpose Accounts stated that in the opinion of the Auditor the accounts were presented fairly in accordance with Australian Accounting Standards and the requirements of the Workplace Relations Act 1996

J.H. DOYLE & CO.



C. WELLINGTON
REGISTERED AUDITOR 27/10/04

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2004

STATEMENT OF FINANCIAL PERFORMANCE

	30 June 2004	30 June 2003
<u>INCOME</u>		
Members Contributions	310,479	278,604
Interest Received	<u>1,758</u>	<u>1,765</u>
<u>TOTAL INCOME</u>	<u>312,237</u>	<u>280,369</u>
<u>LESS EXPENDITURE</u>		
Audit Fees	1,773	1,500
Bank Charges & F.I.D. etc	353	316
Capitation & Levy - Fed Office	122,998	106,119
Subs paid to NTEU (SA Div)	66,258	58,412
Subscriptions – UTLC	1,061	513
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Provision for Long Service Leave	3,450	1,200
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Consultancy	1,000	5,824
Superannuation	8,996	5,760
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Telephone	3,372	2,329
Training	2,152	632
Travel	4,923	6,808
Workcover	<u>1,209</u>	<u>644</u>
<u>TOTAL EXPENDITURE</u>	<u>307,266</u>	<u>267,175</u>
<u>NET PROFIT</u>	<u>\$4,971</u>	<u>\$13,194</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2004

STATEMENT OF FINANCIAL POSITION

		30 June 2004	30 June 2003
		\$	\$
CURRENT ASSETS			
Cash	(Note 3)	125,565	135,604
Receivables	(Note 4)	1,152	908
Other	(Note 5)	<u>8,967</u>	<u>411</u>
TOTAL CURRENT ASSETS		<u>135,684</u>	<u>136,923</u>
FIXED ASSETS			
Plant, Property & Equipment	(Note 6)	<u>3,960</u>	<u>5,917</u>
TOTAL FIXED ASSETS		<u>3,960</u>	<u>5,917</u>
TOTAL ASSETS		<u>139,644</u>	<u>142,840</u>
CURRENT LIABILITIES			
Creditors & Borrowings	(Note 7)	14,138	23,237
Provisions	(Note 8)	<u>3,000</u>	<u>5,518</u>
TOTAL CURRENT LIABILITIES		<u>17,138</u>	<u>28,755</u>
NON CURRENT LIABILITIES			
Provisions	(Note 8)	<u>8,350</u>	<u>4,900</u>
TOTAL NON CURRENT LIABILITIES		8,350	4,900
NET LIABILITIES		<u>25,488</u>	<u>33,655</u>
TOTAL ACCUMULATED FUNDS		<u>\$114,156</u>	<u>\$109,185</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2004

STATEMENT OF CASH FLOWS

	To Jun 2004	To Jun 2003
	\$	\$
Cash Flows from Operating Activities		
Receipts from Members	301,067	288,835
Less Payments for services, & to employees	(312,548)	(256,295)
Add Interest	<u>1,758</u>	<u>1,765</u>
Net Surplus from Operating Activities	2(b) <u>(9,723)</u>	<u>34,305</u>
Cash Flow from Investing Activities		
Payment for purchases of equipment	<u>(317)</u>	<u>6,512</u>
Net Cash In/Outflow	<u>(10,040)</u>	<u>27,793</u>
Cash at the beginning of the year	<u>135,605</u>	<u>107,812</u>
Cash at the end of the financial year	2(a) <u>\$125,565</u>	<u>\$135,605</u>

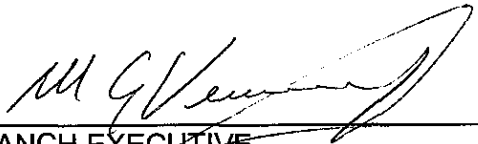
NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF S.A. BRANCH
ABN: 38 579 396 344

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2004

BRANCH EXECUTIVE CERTIFICATE

We, *Michael Venning* and *Robert Iseman*, being two members of the Executive of the National Tertiary Education Industry Union, University of SA Branch, under Section 243 of the RAO Schedule, declare on behalf of the Committee and in accordance with a resolution passed by the Committee and dated *21/10/04* that:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the organisation including the rules of a Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.



BRANCH EXECUTIVE



BRANCH EXECUTIVE

ADELAIDE
DATED: *25/10/04*