



Australian Government

Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9655 0410
Email: dimitra.doukas@air.gov.au

Ms Robyn Moroney
Branch Secretary
National Tertiary Education Industry Union
University of Western Sydney Branch
Building K8
Hawkesbury Campus
Locked Bag 1797
PENRITH SOUTH DC 1797 NSW

Dear Ms Moroney

**RE: Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule) Financial Reports
for year ended 31 December June 2006 – FR2006/315**

I acknowledge receipt of the financial documents for the National Tertiary Education Industry Union – University of Western Sydney Branch. The documents were lodged in the Industrial Registry on 11 December 2006.

The documents have been filed.

Although the documents have been filed, I would like to comment on some issues arising out of the reports. I make these comments to assist you when you next prepare financial reports. You do not need to take any further action in respect of the financial reports already lodged.

1. General Purpose Financial Report (GPFR)

Notes to Accounts

Your 'Notes to the Financial Statements' prepared under the General Purpose Financial Report (GPFR) did not include subsection 272(5). The GPFR is required to set out subsections 272(1), (2) and (3). Would you please ensure those subsections are included in the GPFR next year.

2. Auditor's Report

The opinion expressed by the auditor in their report has been drafted in terms of the previous requirements of the Act. Section 257(5) of Schedule 1 of the Workplace Relations Act 1996 now sets out the matters on which an auditor is required to state an opinion. An example of acceptable wording would be as follows:

"In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional Reporting requirements in Australia and the requirements of the RAO Schedule".

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7764 (Mon-Tues) or by email at dimitra.doukas@air.gov.au.

Electronic Lodgement

I encourage you to take advantage of the electronic lodgement service provided by the Registry for future lodgements. You may register as a user and then lodge your documents via the Electronic Lodgement page of the AIRC website at www.airc.gov.au. Alternatively, you may send an email with the documents attached to riateam3@air.gov.au.

Yours sincerely,



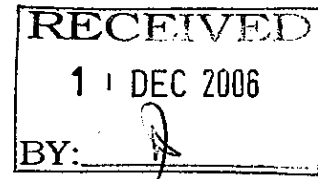
Dimitra Doukas
Statutory Services Branch

18 December 2006

University of Western Sydney Branch

6th December 2006

Doug Williams
Industrial Registrar
Australian Industrial Registry
GPO Box 1994
Melbourne 3001
Victoria



Dear Doug,

Re: Financial Return- year ending 30 June 2006

Find enclosed the financial documents required to be lodged in the Registry by the 14th January 2007 under the RAO Schedule.

The NTEU University of Western Sydney Branch office has also recently relocated. If you could amend your records to reflect this change it would be appreciated.

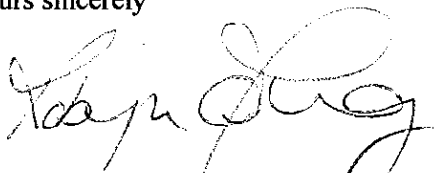
New Details:

National Tertiary Education Industry Union-
University of Western Sydney Branch
Bldg K8
Hawkesbury Campus
Locked Bag 1797
Penrith South DC 1797
NSW

Ph: 02 4570 1130
Fax: 02 4570 1761

Please contact me if you require any further information.

Yours sincerely



Robyn Moroney
UWS Branch Secretary

PL 0417651945

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

I, Robyn Moroney, being the Branch Secretary of the National Tertiary Education Industry Union – University of Western Sydney Branch (the reporting unit) certify:

- That the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule;
- That the full report was provided to members on 31 October 2006; and
- That the full report was presented to a General Meeting of NTEU-UWS members on *X 6/12/06* 2006, in accordance with section 266 of the RAO Schedule.

Signature: _____

R. Moroney *6/12/06*

Date:

2006

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Financial Statements
For the Year ended 30th June 2006

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

**Annual Report
for the Year Ended 30 June 2006**

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HURLEY & CO

CHARTERED ACCOUNTANT

Level 4 - 83 Mount Street
North Sydney NSW 2060
Post Office Box 1306
North Sydney NSW 2059

AUDITORS REPORT

Telephone: (02) 9954 3843
Facsimile: (02) 9956 8452
Email: admin@hurleyco.com.au
ABN: 33 374 535 922

I report that I have inspected and audited the general purpose financial report of **National Tertiary Education Industry Union - University of Western Sydney Branch** in relation to the financial year of the organisation ended 30 June 2006 and report that in my opinion satisfactory accounting records were kept by the organisation in relation to the year, including:

(a) (i) records of the sources and nature of the income of the organisation (including income from members); and

(ii) records of the nature and purposes of the expenditure of the organisation; and

in my opinion the accounts and other statements prepared under section 270 of the Workplace Relations Act 1996 in relation to the year were properly drawn up so as to give a true and fair view of:

(b) (i) the financial affairs of the organisation as at the end of the year; and

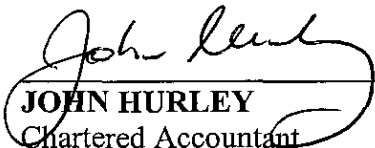
(ii) the income and expenditure, and any surplus or deficit, of the organisation for the year; and

(c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided.

(d) In relation to recovery of wages activity for the year:

(i) No recovery of wages activity was undertaken during the year.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, I must report particulars and that those particulars, if any, which form part of this report, are attached.


JOHN HURLEY
Chartered Accountant

Registered Company Auditor Number 15722
Level 4, 83 Mount Street
NORTH SYDNEY NSW 2059

SIGNED at Sydney this 27th day of *OCTOBER*, 2006



Liability limited by
a scheme approved
under Professional
Standards Legislation.

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2006

Principal Activities

The principal activities of the Branch were to provide industrial, professional and managerial Services to the members consistent with the objects of the Association and particularly the object of Protecting and improving the interests of the members.

Results of principal activities

The principal activities of the Branch resulted in maintaining and improving the wages and conditions of employment of the membership.

Significant Changes in nature of principal activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Significant changes in Branch's financial affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme

No officer of the Branch was a Trustee or Director of a Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme.

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 868.

Number of employees

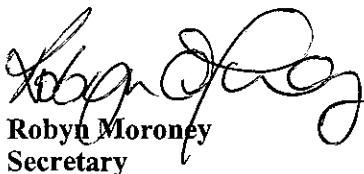
The number of persons who were, at the end of the financial year, employees of the Branch was 3 (includes 1 part time employee) measured on a full time equivalent basis.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Branch at the Branch at the beginning of the financial year:

Ms Robyn Moroney	President
Ms Anne Maureen Scarff	Academic Staff Vice President
Ms Jo Hibbert	General Staff Vice President
Ms Edith Taylor	Secretary

There were no other changes to the Committee of Management during the period.


Robyn Moroney
Secretary

Signed at Sydney this 27th day of October 2006

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2006 (Continued)

Manner of Resignation – s254(2)(c)

Members may resign from the Branch in accordance with Rule 11 (Resignation from Membership) which reads as follows:

- 11.1 A member may resign from membership by written notice addressed and delivered to the member's Division Secretary or Branch Secretary provided that:
- (a) Where a written notice of resignation is received by a Division Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the appropriate Branch Secretary;
 - (b) Where a written notice of resignation is received by a Branch Secretary, he or she shall as soon as practicable forward a copy of the notice of resignation to the relevant Division Secretary.
- 11.2 A notice of resignation from membership takes effect:
- (a) where the member ceases to be eligible to become a member of the Union
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - (b) in any other case:
 - (i) at the end of two weeks, or if permitted by law three months after the notice is received by the Union; or
 - (ii) on the day specified in the noticewhichever is later.
- 11.3 Any dues payable but not paid by a former member in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union in a court of competent jurisdiction, as a debt due to the Union.
- 11.4 A notice delivered to the Division Secretary or Branch Secretary shall be taken to have been received by the Union when it was delivered.
- 11.5 A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with sub-rule 1 of this rule.

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30TH JUNE 2006 (Continued)

- 11.6 A resignation from membership is valid even if it is not effected in accordance with this rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted
- 11.7 Cessation of payment of any dues, levies and other amounts by a member does not, of itself, Terminate membership of the Union.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Committee of Management Statement
for the Year Ended 30 June 2006

On *the twenty second of October* 2006, the Committee of Management of NTEU – University of Western Sydney Branch (the reporting unit) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30th June 2006.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of this reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the National Tertiary Education Industry Union, including the rules of a Branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the National Tertiary Education Industry Union including the rules of a Branch concerned;
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) The financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of National Tertiary Education Industry Union;
 - (v) The information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar;
 - (vi) No orders for the inspection of financial records have been made by the Commission under section 273 of the RAO Schedule
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Committee of Management Statement
for the Year Ended 30 June 2006

- (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: Robyn Moroney

Title of Office held: Secretary

Signature: 

Signed at Sydney this 2nd day of October 2006

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Statement of Financial Performance
For the Year ended 30 June 2006

	Note	2006 \$	2005 \$
Revenues from ordinary activities		393,146	466,478
Expenses from ordinary activities, excluding borrowing costs		417,059	473,048
Loss from ordinary activities before income tax		<u>(23,913)</u>	<u>(6,570)</u>
Income tax relating to ordinary activities		-	-
Loss from ordinary activities after related income tax		(23,913)	(6,570)
Net loss		<u><u>(23,913)</u></u>	<u><u>(6,570)</u></u>
Total revenues, expenses and valuation adjustments attributable to members of the company and recognised directly in equity		<u><u>(23,913)</u></u>	<u><u>(6,570)</u></u>

The accompanying notes form part of these financial statements.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Statement of Financial Position
As at 30 June 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash	2	-	59,504
Receivables	3	1,485	2,106
TOTAL CURRENT ASSETS		<u>1,485</u>	<u>61,610</u>
TOTAL ASSETS		<u>1,485</u>	<u>61,610</u>
CURRENT LIABILITIES			
Payables	5	-	45,686
Interest-bearing liabilities	6	5,951	-
Current tax liabilities	7	1,040	938
Provisions	8	7,062	3,641
TOTAL CURRENT LIABILITIES		<u>14,053</u>	<u>50,265</u>
TOTAL LIABILITIES		<u>14,053</u>	<u>50,265</u>
NET ASSETS		<u>(12,568)</u>	<u>11,345</u>
EQUITY			
Accumulated losses	9	(12,568)	11,345
TOTAL EQUITY		<u>(12,568)</u>	<u>11,345</u>

The accompanying notes form part of these financial statements.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH**Balance Sheet****As at 30 June 2006**

	2006	2005
	\$	\$
EQUITY		
Accumulated Loss	(12,568)	11,345
Total Equity	<u>(12,568)</u>	<u>11,345</u>
Represented By:		
CURRENT ASSETS		
Cash at Bank	-	59,504
Other Debtors	-	2,106
Prepayments	1,485	-
	<u>1,485</u>	<u>61,610</u>
NON CURRENT ASSETS		
Plant & Equipment	8,801	8,801
Less Accumulated Depreciation	8,801	8,801
TOTAL ASSETS	<u>1,485</u>	<u>61,610</u>
CURRENT LIABILITIES		
Bank Overdraft	5,951	-
Trade Creditors	-	45,686
Provision for Leave Loading	139	-
Provision for Holiday Pay	3,803	3,641
Provision for PAYG Withholding	(266)	-
Provision for Long Service Leave	2,735	-
Superannuation Payable	651	-
Provision for GST	1,040	938
	<u>14,053</u>	<u>50,265</u>
TOTAL LIABILITIES	<u>14,053</u>	<u>50,265</u>
EXCESS OF LIABILITIES OVER ASSETS	<u>(12,568)</u>	<u>11,345</u>

The accompanying notes form part of these financial statements.

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

Statement of Cash Flows

For the Year ended 30 June 2006

	2006	2005
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from Customers	394,683	472,898
Payments to suppliers & employees	(460,707)	(427,339)
Interest received	569	507
	<hr/>	<hr/>
Net cash provided by operating activities	(65,455)	46,066
Net (decrease)/increase in cash held	(65,455)	46,066
Cash at beginning of year	59,504	13,438
	<hr/>	<hr/>
Cash at end of year	2	(5,951) 59,504

For the purposes of the Statement of Cash Flows, cash includes cash on hand, cash at bank and cash investments held with financial institutions. These amounts are shown separately in the accompanying Statement of Financial Position.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Profit and Loss Statement
For the Year ended 30 June 2006

	2006	2005
	\$	\$
INCOME		
Commissions Received	363,979	457,883
Sundry Income	28,598	8,088
Interest Received	569	507
	393,146	466,478
EXPENDITURE		
Accountancy Fees	4,300	5,947
Advertising	-	464
Bank Charges	81	1
Conference & Meeting Expenses	994	3,244
Capitation Fees - National	115,915	136,224
Capitation Fees - NSW	151,888	199,778
National Defence Fund	23,982	29,268
Equalisation & Adjustment Fund	3,637	1,367
Computer Expenses	3,053	4,169
Equipment Rental	-	100
General Expenses	766	909
Holiday Provision	162	2,604
Legal Costs	-	27
Long Service Leave	2,735	-
Marginal Seats Campaign	-	529
Payroll Tax	5,386	3,462
Postage	104	250
Printing & Stationery	947	2,335
Presidential Time Release	-	1,350
Salaries & Wages	86,316	66,606
Staff Training & Welfare	1,906	145
Strike Defence	491	1,183
Dues & Subscriptions	414	-
Superannuation Contributions	10,411	8,937
Telephone	1,528	2,581
Travelling & Entertainment	2,043	102

The accompanying notes form part of these financial statements.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH
Profit and Loss Statement
For the Year ended 30 June 2006

	2006	2005
	\$	\$
Workers' Compensation	-	1,466
	<u>417,059</u>	<u>473,048</u>
OPERATING LOSS BEFORE INCOME TAX	<u>(23,913)</u>	<u>(6,570)</u>

The accompanying notes form part of these financial statements.

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH
Profit and Loss Statement
For the Year ended 30 June 2006

	2006	2004
	\$	\$
OPERATING LOSS BEFORE INCOME TAX	(23,913)	(6,570)
OPERATING LOSS AFTER INCOME TAX	<u>(23,913)</u>	<u>(6,570)</u>
Retained Profits at the beginning of the financial year	11,345	17,915
UNAPPROPRIATED PROFIT AT 30 JUNE 2006	<u><u>(12,568)</u></u>	<u><u>11,345</u></u>

The accompanying notes form part of these financial statements.

NTEU – UNIVERSITY OF WESTERN SYDNEY BRANCH

Notes to the Financial Statements

For the Year ended 30th June 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board, the Trustees' accountability requirements under the Unions' Rules and the requirements under the Workplace Relations Act 1996.

The financial report covers the National Tertiary Education Industry Union – University of Western Sydney Branch as an individual entity. The NTEU – University of Western Sydney Branch is a trade union, recognized by the Australian Industrial Registry and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Revenue

Member subscription revenue is recognised when the respective fees have been deducted from the members' wages and salaries.

(b) Provision for Employee entitlements

The provision relates to annual leave and has been calculated on the basis of actual entitlements under appropriate awards, based on current wage rates.

(c) Income Tax

No income tax has been provided as there was a loss for the year and the Branch is exempt from income tax pursuant to section 50-15 of the Income Tax Assessment Act 1997, as amended.

(d) Information to be provided to members or registrar

In accordance with the requirements of the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of sub-section (1) (2) and (3) of section 272, which reads as follows;

- A member of an organization or a Registrar may apply to the organization for specified prescribed information in relation to the organization.
- An organization shall, on application made under subsection (1) by members of the organization or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as prescribed.
- A Registrar may only make an application under sub-section (1) at the request of a member of the organization concerned, and the Registrar shall provide to a member information received because of an application made at the request of the members.

(e) Economic Dependency

The Branch is not economically dependent on any other reporting units of the organization

(f) Segment Reporting

The reporting entity operates in one business and geographical segment being the provision of trade union services to its members in New South Wales.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH**Notes to the Financial Statements****For the Year ended 30th June 2006**

	2006	2005
	\$	\$
2. CASH		
Cash at Bank	-	59,504
	<u>-</u>	<u>59,504</u>
3. RECEIVABLES		
Current		
Other Debtors	-	2,106
Prepayments	1,485	-
	<u>1,485</u>	<u>2,106</u>
4. PROPERTY, PLANT & EQUIPMENT		
Plant & Equipment		
Plant & Equipment	8,801	8,801
Less Accumulated Depreciation	8,801	8,801
5. PAYABLES		
Current		
Trade Creditors	-	45,686
	<u>-</u>	<u>45,686</u>
6. INTEREST BEARING LIABILITIES		
Current		
Bank Overdraft	5,951	-
	<u>5,951</u>	<u>-</u>
7. CURRENT TAX LIABILITIES		
Provision for GST	1,040	938
	<u>1,040</u>	<u>938</u>

The accompanying notes form part of these financial statements.

NTEU - UNIVERSITY OF WESTERN SYDNEY BRANCH

Notes to the Financial Statements

For the Year ended 30th June 2006

	2006	2005
	\$	\$
8. PROVISIONS		
Current		
Provision for Leave Loading	139	-
Provision for Holiday Pay	3,803	3,641
Provision for PAYG Withholding	(266)	-
Provision for Long Service Leave	2,735	-
Superannuation Payable	651	-
	<u>7,062</u>	<u>3,641</u>
9. RETAINED PROFITS		
Retained profits at the beginning of the financial year	11,345	17,915
Less		
Net loss attributable to members of the company	23,913	6,570
	<u>(12,568)</u>	<u>11,345</u>
10. CASH FLOW INFORMATION		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cash at Bank	(5,951)	59,504

The accompanying notes form part of these financial statements.