



Australian Government
Australian Industrial Registry

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Dr James O'Shea
Treasurer
National Tertiary Education Industry Union
University of Western Australia
W2 Winthrop Tower M005
University of Western Australia
35 Stirling Highway
CRAWLEY WA 6009

Dear Dr O'Shea,

**RE: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for year ended 30 June 2005 - FR2005/397**

Receipt is acknowledged of the financial reports of the University of Western Australian Branch of the National Tertiary Education Industry Union for the year ended 30 June 2005. The documents were lodged in the Industrial Registry on 8 November 2005.

The documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Dimitra Doukas'.

Dimitra Doukas
Statutory Services Branch

15 November 2005



University of Western Australia Branch

W2 Winthrop Tower M005, University of Western Australia
35 Stirling Highway, CRAWLEY WA 6009
Tel: (08) 6488 3013 Fax: (08) 6488 1079
email: nteu@cyllene.uwa.edu.au

3 November 2005

Mr Clancy Lapierre
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE VIC 3000

Dear Mr Lapierre

Industrial Returns for the NTEU (University of Western Australia Branch) for year ended 30 June 2005

Please find enclosed:

- Financial Report for the year ending 2005.
- Secretary's Certificate signed by Dr James O'Shea, Secretary of the Branch (from 1 October 2004).
- Notice of the Annual General Meeting, 25 October 2005.

A copy of the Financial Report was distributed to each member with the notice of the AGM, on 30 September 2005.

The Financial Report was presented to the AGM of the members of the NTEU UWA Branch on 25 October 2005.

Yours sincerely

Dr James O'Shea
Treasurer, NTEU (UWA Branch)

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER
s268 of Schedule 1B *Workplace Relations Act 1996*

I *James O'Shea* being the *Secretary* of the *National Tertiary Education Union UWA Branch* certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on 30 September 2005; and
- that the full report was presented to the Annual General Meeting of members of the reporting unit on 25 October 2005; in accordance with section 266 of the RAO Schedule.

Signature: 

James O'Shea
Secretary NTEU UWA Branch

Date:

3/11/05

NATIONAL TERTIARY EDUCATION
INDUSTRY UNION

UNIVERSITY OF WESTERN AUSTRALIA BRANCH

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2005

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NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

OPERATING REPORT

I Professor Stuart Bunt being President of the National Tertiary Education Industry Union – University of Western Australia Branch report operations for the year ended 30 June 2005 as follows:

No of members

515.

No of employees

None.

Review of principal activities

1. Consultation with members re Enterprise Bargaining Agreement Round 4
2. Negotiation with university on Enterprise Bargaining Agreement Round 4
3. Consultation with Academic Consultative Committee on academic issues and Enterprise Bargaining Agreement Round 4
4. Consultation with members and university, and response to university, on university policy and procedure
5. Union representation on university committees
6. Advice and consultation on personal cases
7. Provision of services to members (e.g. legal service)
8. Supervision of branch administration, finance and industrial officer activities
9. Twice monthly branch committee meetings to initiate, authorise, monitor and evaluate activities 1-8
10. NTEU national participation; conferences, national strike action, national meetings

Details of significant changes

NTEU resolution passed for national standard membership fee of 1% of gross salary as of 15 March 2005. NTEU UWA Branch membership dues increased from 0.89% to 1%. Increase in dues to be paid into national Equalisation and Adjustment Fund until disbursement in June 2007. Thereafter Branch to receive increased income from fees.

Details of right of members to resign

Pursuant to Rule 11 of the NTEU Rules as certified by the Deputy Industrial Registrar on 5 May 2004, members have the right to resign by written notice to the Branch Secretary, and payment of dues by direct debit or credit card is cancelled thereby. Authorising the cancellation of payment of dues by payroll deduction is separate to resignation from the union and is the responsibility of the member. Resignation procedure is advised on the NTEU website www.nteu.org.au and on membership application material.

Details of superannuation trustees

Not applicable, the branch has no employees.

Details of membership of the committee of management

1 July 2004 – 1 October 2004

Office bearers	NAME	DEPARTMENT	E-mail
President	A/Prof Paula Baron	Law School M253	pbaron@law.uwa.edu.au
Vice-President (AS)	Prof Stuart Bunt	Anatomy & Human Biology M309	smbunt@anhb.uwa.edu.au
Vice-President (GS)	Mr Tom Stewart	Zoology M092	tom@cyllene.uwa.edu.au
Secretary	Dr James O'Shea	Zoology M092	jeoshea@cyllene.uwa.edu.au
Treasurer	Ms Marjorie Caw	Population Heath M431	Marjorie.Caw@uwa.edu.au
Committee members			
(AS)	Mr Bill Ford	Law School M253	wford@law.uwa.edu.au
(GS)	Ms Gabe Gooding	Microbiology QEII M502	gabe@cyllene.uwa.edu.au
	A/Prof Daniel Brown	English M202	dwbrown@cyllene.uwa.edu.au

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH


OPERATING REPORT

	Dr Catherine Lees	Organisational & Labour Studies M261	clees@ecel.uwa.edu.au
	Dr Allan McKinley	Chemistry M313	aim@chem.uwa.edu.au
	Mr John Moore	Physics M013	moore@physics.uwa.edu.au
	Ms Vera Morgan	Psychiatry & Clinical Neurosciences RPH M571	vmorgan@cyllene.uwa.edu.au
	Dr Sandra Penrose	Political Science M259	spenrose@cyllene.uwa.edu.au

1 October 2004 – 30 June 2005

Office bearers	NAME	DEPARTMENT	E-mail
President	Prof Stuart Bunt	Anatomy & Human Biology M309	smbunt@anhb.uwa.edu.au
Vice-President (AS)	vacant		
Vice-President (GS)	Mr Tom Stewart	Zoology M092	tom@cyllene.uwa.edu.au
Secretary	Dr James O'Shea	Zoology M092	jeoshea@cyllene.uwa.edu.au
Treasurer	Ms Marjorie Caw	Population Health M431	marjorie@dph.uwa.edu.au
Committee members			
(Academic staff)	Mr Bill Ford	Law School M253	wford@law.uwa.edu.au
(General Staff)	Ms Gabe Gooding	Microbiology QEII M502	gabe@cyllene.uwa.edu.au
	Dr Catherine Lees	Organisational & Labour Studies M261	clees@ecel.uwa.edu.au
	Dr Allan McKinley	Chemistry M313	ajm@chem.uwa.edu.au
	Ms Vera Morgan	Psychiatry and Clinical Neurosciences RPH M571	vmorgan@cyllene.uwa.edu.au
	Mrs Marilyn Strother	School of Indigenous Studies M303	Marilyn.Strother@uwa.edu.au
	Mr Mel Thomas	School of Indigenous Studies M303	Mel.Thomas@uwa.edu.au
	Dr Sandra Penrose	Political Science M259	spenrose@cyllene.uwa.edu.au

Signature: _____



Prof Stuart Bunt
 President NTEU UWA Branch

Date 7 September 2005

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

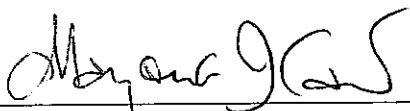
On 7 September 2005 the Committee of Management of the National Tertiary Education Industry Union – University of Western Australia Branch (NTEU-UWA) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2005.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) no orders have been made by the Commission under Section 273 of the RAO schedule during the period.

For Committee of Management: Ms Marjorie Caw

Title of Office held: Treasurer

Signature: 

Date: 14 September 2005

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2005

	Note	2005	2004
Revenue from ordinary activities	2	287,153	250,364
NTEU – WA State Division Capitation and Levies		(77,321)	(74,666)
NTEU – National Office Capitation and Levies		(127,575)	(113,050)
Depreciation expense		(423)	(503)
Executive Officer cost		(41,054)	(39,156)
Industrial Officer Wage Subsidy		-	(2,184)
Time Release Funds		(9,000)	(10,000)
WA Division NTEU Payroll Tax Liability	3	-	(16,098)
WA Division NTEU Staff Leave Liability	3	-	(11,442)
Other expenses from ordinary activities		(7,966)	(9,954)
Surplus/(Deficit) from ordinary activities		<u>23,814</u>	<u>(26,689)</u>
Total changes in equity		<u>23,814</u>	<u>(26,689)</u>

The accompanying notes form part of these financial statements

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2005

	Note	2005	2004
CURRENT ASSETS			
Cash assets	4	17,961	4,612
Receivables	5	-	2,292
TOTAL CURRENT ASSETS		<u>17,961</u>	<u>6,904</u>
NON CURRENT ASSETS			
Property, plant and equipment	6	527	950
TOTAL NON-CURRENT ASSETS		<u>527</u>	<u>950</u>
TOTAL ASSETS		<u>18,488</u>	<u>7,854</u>
CURRENT LIABILITIES			
Creditors & Borrowings	7	15,068	15,068
TOTAL CURRENT LIABILITIES		<u>15,068</u>	<u>15,068</u>
NON-CURRENT LIABILITIES			
Creditors & Borrowings	7	6,589	19,769
TOTAL NON-CURRENT LIABILITIES		<u>6,589</u>	<u>19,769</u>
TOTAL LIABILITIES		<u>21,657</u>	<u>34,837</u>
NET ASSETS		<u>\$(3,169)</u>	<u>\$(26,983)</u>
EQUITY			
Accumulated Surplus	8	(3,169)	(26,983)
TOTAL EQUITY		<u>\$(3,169)</u>	<u>\$(26,983)</u>

The accompanying notes form part of these financial statements.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005

	Note	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		312,961	269,811
Sundry receipts		-	6,473
Payments to suppliers and employees		(286,587)	(292,384)
Interest received		155	62
Net cash provided by operating activities	9(b)	26,529	(16,038)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	32,950
Repayment of borrowings		(13,180)	-
Net cash provided by (used in) financing activities		(13,180)	32,950
Net increase in cash held		13,349	16,912
Cash at the beginning of the financial year		4,612	(12,300)
Cash at the end of the financial year	9(a)	17,961	4,612

The accompanying notes form part of these financial statements.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

Note 1: Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996, as amended.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values. The preparation of the financial report on an accruals basis is a change in accounting policy from prior years.

The accounts have been prepared on a going concern basis.

The following is a summary of the material accounting policies adopted by the National Tertiary Education Industry Union – University of Western Australia Branch (NTEU-UWA) in the preparation of this financial report.

(a) **Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation

Plant and Equipment

Plant and equipment are measured on a cost basis.

The carrying amount of plant and equipment is reviewed annually by the Union to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on a diminishing value basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Office equipment	20%

(b) **Income Tax**

The union is exempt from income tax

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

Note 1: Statement of Significant Accounting Policies (cont'd)

- (c) Revenue
Membership income and interest income is brought to account when received.
- (d) Cash
For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.
- (e) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.
- (f) Comparatives
Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current financial year information and other disclosures.
- (g) Impact of Adoption of Australian Equivalents to International Financial Reporting Standards
The Union is preparing and managing the transition to Australian Equivalents to International Financial Reporting Standards (AIFRS) effective for the financial years commencing 1 January 2005. The adoption of AIFRS will be reflected in the Union's financial statements for the year ending 30 June 2006. On the first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of the AIFRS transitional adjustments will be made retrospectively against retained earnings at 1 July 2004.

The Committee of Management, along with its auditors, have assessed the significance of the expected changes and are preparing for their implementation. The impact of the alternative treatments and elections under AASB1: First Time Adoption of Australian Equivalents to International Financial Reporting Standards has been considered where applicable.

The committee members are of the opinion that the key material differences in the Union's accounting policies on conversion to AIFRS and the financial effect of these differences where known are as follows.

Users of the financial statements should note, however, that the amounts disclosed could change if there are any amendments by standard-setters to the current AIFRS, or interpretation of the AIFRS requirements changes.

- **Impairment of Assets**

Under AASB 136: Impairment of Assets, the recoverable amount of an asset is determined as the higher of fair value less costs to sell and value in use. In determining value in use, projected future cash flows are discounted using a risk adjusted pre-tax discount rate and impairment is assessed for the individual asset or at the 'cash generating unit' level. A 'cash generating unit' is determined as the smallest group of assets or groups of assets. The current policy is to determine the recoverable amount of an asset on the basis of undiscounted net cash flows that will be received from the asset's use and subsequent disposal. It is likely that this change in accounting policy will lead to impairments being recognized more often.

The Union has reassessed its impairment testing policy and tested all assets for impairment at 1 July 2005. The Union is of the opinion that the change will not be material.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

Note 2: Revenue	2005 \$	2004 \$
Operating activities		
- members subscriptions	286,998	245,396
- sundry income	-	1,290
- Executive Officer Recovery	-	3,616
- Office Cost Recovery	-	-
	<u>286,998</u>	<u>250,302</u>
Non-operating activities		
- interest received	155	62
Total Revenue	<u>287,153</u>	<u>250,364</u>

Note 3: Profit from Ordinary Activities

Profit from ordinary activities has been determined after:

(a) Expenses

Remuneration of auditor		
- audit or review services	1,223	1,480
- other services	-	-
Total remuneration	<u>1,223</u>	<u>1,480</u>
Depreciation of property, plant & equipment	<u>423</u>	<u>503</u>
	423	503

(b) Significant Revenues and Expenses

The following revenue and expense items are relevant in explaining the financial performance:

WA Division NTEU Payroll Tax Liability	-	16,098
WA Division NTEU Staff Leave Liability	-	11,442

Note 4: Cash Assets

Cash at Bank	<u>17,961</u>	<u>4,612</u>
	17,961	4,612

Note 5: Receivables

Sundry Debtors (Note 13)	-	2,292
		<u>2,292</u>

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

	2005 \$	2004 \$
Note 6: Property, Plant & Equipment		
Office Equipment- at cost	7,040	7,040
Less accumulated depreciation	(6,513)	(6,090)
	527	950
Note 7: Creditors & Borrowings		
CURRENT		
Loan – NTEU National Office (Note 13)	13,180	13,180
Recruitment funding unexpended (Note 13)	1,888	1,888
	15,068	15,068
NON-CURRENT		
Loan-NTEU National Office (Note 13)	6,589	19,769
	6,589	19,769
Note 8: Accumulated Surplus		
Accumulated surplus/(deficit) at the beginning of the financial year	(26,983)	(294)
Net surplus/(deficit) attributable to the entity	23,814	(26,689)
Accumulated surplus at the end of the financial year	(3,169)	(26,983)
Note 9: Cash Flow Information		
(a) Reconciliation of Cash		
Cash at Bank	17,961	4,612
	17,961	4,612
(b) Reconciliation of Net Cash provided by operating activities to the surplus/(deficit) from Ordinary Activities		
Surplus/(deficit) from ordinary activities	23,814	(26,689)
Non-cash flows in surplus/(deficit) from ordinary activities:		
Depreciation	423	503
Loss on sale of property, plant & equipment		-
Changes in assets and liabilities:		
Decrease/(increase) in receivables	2,292	(2,240)
Decrease/(increase) in prepayments	-	10,500
Increase in creditors	-	1,888
Net cash provided by (used in) operating activities	26,529	(16,038)

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004

2005 2004
 \$ \$

Note 10: Financial Instruments

(a) **Interest Rate Risk**

The entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing			
			Rate		Within 1 year		1 to 5 years	
	2005	2004	2005	2004	2005	2004	2005	2004
FINANCIAL ASSETS	%	%	\$	\$	\$	\$	\$	\$
Cash	.10	.10	17,961	4,612	-	-	-	-
TOTAL FINANCIAL ASSETS	.10	.10	17,961	4,612	-	-	-	-

(b) **Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The entity does not have any material credit risk exposure to any single debtor or group of debtors under the financial instruments entered into by the entity.

(c) **Net Fair Values**

Methods and assumptions used in determining net fair value

For all assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Note 11: Segment Reporting

The entity operates in one geographical and business segment, being a union for the benefit of members of the University of Western Australia in Australia.

Note 12: Entity Details

Principal place of business of the entity is:

NTEU – UWA Branch
 W2 Winthrop Tower
 University of Western Australia
 NEDLANDS WA 6907

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

2005	2004
\$	\$

Note 13: Related Parties

The names of the members of the committee during the financial year were:

From 1 July 2004 to 30 September 2004

Paula Baron (President), Stuart Bunt (Vice-President – Academic), Tom Stewart (Vice-President-General), Jamie O'Shea (Secretary), Marjorie Caw (Treasurer), Bill Ford, Gabe Gooding, Daniel Brown, Catherine Lees, Allan McKinley, John Moore, Vera Morgan, Sandra Penrose.

From 1 October 2004 to 30 June 2005

Stuart Bunt (President), Vacant (Vice-President – Academic), Tom Stewart (Vice-President-General), Jamie O'Shea (Secretary), Marjorie Caw (Treasurer), Bill Ford, Gabe Gooding, Catherine Lees, Allan McKinley, Vera Morgan, Sandra Penrose, Marilyn Strother, Mel Thomas.

Other Related Party Transactions

(a) NTEU-WA State Division and NTEU National Office

The NTEU-UWA branch has transactions with both the NTEU-WA State Division (WA Division) and NTEU National Office, all of these transactions are on normal commercial terms and conditions.

Capitation fees and general staff fees are paid to the WA Division, the amounts payable are determined by the WA Division. In 2005 these totalled \$77,321 (2004 \$74,666). One off payments to the WA Division to assist in paying a payroll tax liability and staff leave liability were also made during the 2004 financial year of \$27,540.

Capitation fees and defence fund levy paid to the NTEU National Office totalled \$127,575 (2004 \$113,050). Again these amounts are determined by the NTEU National Office.

A loan of \$39,450 was taken out with the NTEU National Office on the 1 January 2004, the loan is interest free basis with quarterly repayments of \$3,295. The purpose of the loan was to repay the one off payments to the WA Division of \$27,540 in the 2004 year. As at 30 June 2005 the balance of the loan was \$19,769 (2004 \$32,949) (Note 7).

The NTEU National Office also approved \$6,000 in recruitment funding to NTEU-UWA. As at 30 June 2005 NTEU-UWA had received \$2,000 of which \$1,888 is unexpended (Note 7), (2004 \$1,888).

At balance date an amount of nil (2004 \$12,617) is receivable from the WA Division and nil (2004 \$1,031) from the NTEU National Office for overpaid capitation fees or levies.

(b) University of Western Australia Academic Staff Association (UWAASA)

Transactions with UWAASA are on normal commercial terms and conditions.

The Executive Officer is employed by UWAASA and 70% of these costs are reimbursed by NTEU-UWA. These costs totalled \$41,054 during the financial year (2004 \$39,156).

At balance date no amount is payable or receivable from UWAASA.

NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004

2005	2004
\$	\$

Note 14: Reporting guidelines

In accordance with Section 255 of the Workplace Relations Act 1996, as amended the following information is provided:

- a) no amount was paid in 2004 or 2005 to the University of Western Australia as consideration for the employer making payroll deductions of membership subscriptions;
- b) no amount was paid in 2004 or 2005 for legal costs or expenses related to litigation or other legal matters.

Note 15: Members' access to financial records

Under Section 272 of the Workplace Relations Act 1996, as amended subsections 272 (1), (2) and (3) the following information is to be provided to members or Registrar.

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

**Priestley
& Morris**

Chartered Accountants

ABN: 87 207 576 647

SCOPE

We have audited the attached financial report of the National Tertiary Education Industry Union – University of Western Australia Branch (NTEU-UWA) comprising of the Committee of Management Statement, Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to and forming part of the Financial Statements of the NTEU-UWA for the year ended 30 June 2005. The NTEU-UWA Committee of Management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, the Workplace Relations Act 1996, as amended, and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion the general purpose financial report of NTEU-UWA is presented fairly in accordance with Applicable Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

PRIESTLEY & MORRIS
Chartered Accountants

C. Thomson

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C. THOMSON ACA
PARTNER

Date: 19 / 9 / 05

Address: Perth, W.A

Level 1 734 Albany Highway Victoria Park WA 6100

PO Box 1267 East Victoria Park WA 6981

Tel (08) 9470 2133 Fax (08) 9470 2933 email@priestleys.com.au Partners GJ Abdy MH Randall C Thomson

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COMPILATION REPORT
TO THE MEMBERS OF
THE NATIONAL TERTIARY EDUCATION INDUSTRY UNION

UNIVERSITY OF WESTERN AUSTRALIA BRANCH

SCOPE

On the basis of information provided by the Committee of Management of NTEU-UWA we have compiled in accordance with APS 9 'Statement on Compilation of Financial Reports' the special purpose financial report comprising of the Statement of Income and Expenditure of the NTEU-UWA for the year ended 30 June 2005.

The special purpose for which the special purpose financial report has been prepared is to provide financial information to the members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The Committee of Management is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the entity's rules and are appropriate to meet the needs of the Committee of Management for the purposes of complying with the rules of the entity.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Committee of Management provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the entity, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the entity and its members for the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

C. Thomson

C. THOMSON
Director

Date: 19 / 9 / 05

Level 1, 734 Albany Highway
VICTORIA PARK WA 6100

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NATIONAL TERTIARY EDUCATION INDUSTRY UNION
UNIVERSITY OF WESTERN AUSTRALIA BRANCH

STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2005

	2005 \$	2004 \$
INCOME		
Membership Subscriptions (Gross)	282,549	245,396
Membership Subscriptions (net from Federal office)	4,449	-
<u>Less</u> Capitation fees	(77,321)	(74,666)
NTEU Defence fee	(20,169)	(19,474)
Capitation fees – National E&A Fund	(97,301)	(93,575)
E&A Fund	(10,105)	-
Interest: Unicredit	155	62
Executive Officer Recovery	-	3,616
Office Cost Recovery	-	1,290
TOTAL INCOME	82,257	62,649
EXPENDITURE		
Accountancy fees	1,223	1,480
Bank Charges	192	261
Campaigns	743	1,314
Computer Costs	-	123
Depreciation	423	503
Division Payroll Tax Liability	-	16,098
General Expenses	-	218
Industrial Officer Wage Subsidy	-	2,184
Meeting Costs	1,223	648
Parking fees	-	256
Printing & stationery	949	752
Secretarial exp-Executive Officer	41,054	39,156
Staff Training & Welfare	-	39
Telephone & fax	1,401	2,127
Traveling, entertainment & conferences	27	758
TLC Affiliation fees	2,208	1,979
WA Div Staff Leave Liability	-	11,442
Workload Release funds	9,000	10,000
TOTAL EXPENDITURE	58,443	89,338
NET SURPLUS/(DEFICIT)	\$23,814	\$(26,689)

To be read in conjunction with the attached compilation report of Priestleys Chartered Accountants.