

PR:RB

G11D-123

21 December, 2011

Acting General Manager  
Fair Work Australia  
GPO Box 1994  
Melbourne VIC 3001

FR2011/2756

Dear Acting General Manager,

Re: National Union of Workers General Branch Financial Reports for year ending 30 June 2011.

Please find enclosed a copy of the National Union of Workers General Branch financial reports for the year ending 30 June 2011.

The financial reports were presented to a meeting of the Branch Committee of Management for approval on 20 December 2011.

Also enclosed is the required certificate in support of the lodgment of these documents.

If you require any further information please contact the undersigned.

Yours faithfully,



**SAM ROBERTS**  
**GENERAL BRANCH SECRETARY**



**nuwassist**

**1300 275 689**

**nuw.org.au**

FOR WORKPLACE SUPPORT

National PO Box 343, North Melbourne VIC 3051  
VIC PO Box 343, North Melbourne VIC 3051  
NSW 3-5 Bridge Street, Granville NSW 2142  
QLD 1st Floor, 17 Cribb Street, Milton QLD 4064  
SA 46 Greenhill Rd, Wayville SA 5034  
WA 5/896 Beaufort Street, Inglewood WA 6052

**Fair Work (Registered Organisations) Act 2009**

**Fair Work (Registered Organisations) Regulations 2009**

**CERTIFICATE**

I, Samuel Franklin Roberts, being the Branch Secretary of the National Union of Workers – General Branch certify:

1. That the document lodged herewith is a copy of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*;
2. That the full report was made available to members on 25 November 2011; and
3. That the full report was presented to a meeting of the Branch Committee of Management of the reporting unit on 3 November 2009 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

**DATED:** 21 December 2011



**SAMUEL FRANKLIN ROBERTS**  
**BRANCH SECRETARY**



**UNITY IS  
STRENGTH.**

**NATIONAL UNION OF WORKERS - GENERAL BRANCH  
ABN 76 490 325 232**

**ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2011**

**nuwassist**

**1300 275 689**

**nuw.org.au**

**FOR WORKPLACE SUPPORT**

**National** PO Box 343, North Melbourne VIC 3051  
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**SA** 46 Greenhill Rd, Wayville SA 5034  
**WA** 63 Railway Pde, Mount Lawley WA 6050

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

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This financial report covers the National Union of Workers - General Branch as an individual entity. The financial report is presented in the Australian currency.

In terms of the rules of the National Union of Workers (a registered body under the Fair Work (Registered Organisations) Act 2009), the General Branch forms part of the National Fund. A financial report has been prepared for the National fund which incorporates this report of the General Branch.

*The principal place of business is:*

National Union of Workers - General Branch  
833 Bourke Street  
DOCKLANDS VIC 3008

The financial report was authorised for issue by the Committee of Management on 3 November 2011.

**NATIONAL UNION OF WORKERS - GENERAL BRANCH  
ABN 76 490 325 232**

**OPERATING REPORT**

Your Branch committee of Management present their report on the union for the financial year ended 30 June 2011.

**Members of branch committee**

The names of the members of Committee of Managements in office at any time during or since the end of the financial year are:

**From 1 July 2010 to 5 September 2010**

<i>Office</i>	<i>Name</i>
President	Doug Stevens
Secretary	Sam Roberts
Vice President	Kaye Clavell
Committee of Management Member	Tim Googh
Committee of Management Member	Edward Milczarek
Committee of Management Member	Phillip Scheid
Committee of Management Member	Bill Bolitho
Committee of Management Member	Graham Gilchrist
Committee of Management Member	Peter Toy
Committee of Management Member	Sebastiano Scata
Committee of Management Member	Alan Warne
Committee of Management Member	Trish Watts (resigned in July 2010)
Committee of Management Member	Bronte Allan
Committee of Management Member	John Beenham
Committee of Management Member	Walter Matthews
Committee of Management Member	Edward Sloniec
Committee of Management Member	Andrew Bridges
Committee of Management Member	Tim Palmer
Committee of Management Member	Mark Whenan
Committee of Management Member	Richard O'Connell
Committee of Management Member	Dani Shanahan
Committee of Management Member	Mayumi Tartarglia
Committee of Management Member	Michael Barton
Committee of Management Member	Helmut Wiese
Committee of Management Member	George Helsham
Committee of Management Member	Keith Mann

**NATIONAL UNION OF WORKERS - GENERAL BRANCH  
ABN 76 490 325 232**

**OPERATING REPORT (Continued)**

**Members of branch committee (Continued)**

**From 5 September 2010 to 30 June 2011**

<i>Office</i>	<i>Name</i>
President	Doug Stevens
Secretary	Sam Roberts
Vice President	Alan Warne
Committee of Management Member	Walter Matthews
Committee of Management Member	Richard O'Connell
Committee of Management Member	Dani Shanahan
Committee of Management Member	Mayumi Tartarglia
Committee of Management Member	Michael Barton
Committee of Management Member	Helmut Wiese
Committee of Management Member	George Helsham
Committee of Management Member	Keith Mann
Committee of Management Member	Solomon Deng (elected 18 October 2010)
Committee of Management Member	Marc Burns
Committee of Management Member	Alex McIntosh
Committee of Management Member	Jill Batt
Committee of Management Member	Rod Wigg

The members of Branch Committee of Management have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Review of principal activities and results of operation**

National Union of Workers – General Branch is a member based, federally registered trade union. The principal activity of the union during the financial year was the protection and improvement of employment conditions for its members.

No significant change in the nature of these activities occurred during the year.

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**OPERATING REPORT (Continued)**

**Significant Changes in State of Financial Affairs**

No significant changes in the state of financial affairs of The Branch occurred during the financial year.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the union, the results of those operations, or the state of affairs of the union in future financial years.

**Membership and employee numbers**

As at 30 June 2011, the total number of members was 9,911 (2010: 9,175) members and 24 full time equivalent (2010: 20) employees.

**Right of members to resign**

The rules of the union provide at Rule 59 - Resignation from Membership, that a member of the union may resign from the union in accordance with the Rule.

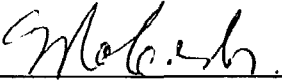
**Directorships of Superannuation Fund**

To the best of our knowledge and belief, no officer or member of the organisation, by virtue of their office or membership of the National Union of Workers - General Branch is:

- (i) a trustee of a superannuation entity or exempt public sector superannuation scheme; or
- (ii) a director of a company that is the trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (iii) where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Signed in accordance with a resolution of the Branch Committee of Management:

Designated Officer

  
\_\_\_\_\_  
Sam Roberts

Dated this

3 November 2011

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2011**

	Notes	2011 \$	2010 \$
<b>Revenue from continuing operations</b>	5	3,503,171	3,314,847
<b>Expenses</b>			
Administration expenses		(233,207)	(234,431)
Employee benefits expenses	8	(2,376,183)	(2,231,638)
Industrial expenses		(470,965)	(516,822)
Legal and professional fees		(113,571)	(112,527)
Motor vehicles expenses		(109,792)	(63,478)
Occupancy expenses		(173,992)	(129,301)
Telephone expenses		(25,461)	(26,650)
		<u>(3,503,171)</u>	<u>(3,314,847)</u>
<b>Surplus for the year</b>	6	<u>-</u>	<u>-</u>
<b>Surplus attributable to members of the entity</b>		-	-
<b>Other comprehensive income</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year attributable to the members</b>		<u><u>-</u></u>	<u><u>-</u></u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.



**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**BALANCE SHEET**  
**AS AT 30 JUNE 2011**

	Notes	2011 \$	2010 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	10	126,510	247,873
Trade and other receivables	11	<u>569,738</u>	<u>271,997</u>
<b>Total current assets</b>		<u>696,248</u>	<u>519,870</u>
<b>Total assets</b>		<u>696,248</u>	<u>519,870</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	12	365,378	219,083
Provisions	13	<u>330,870</u>	<u>300,787</u>
<b>Total current liabilities</b>		<u>696,248</u>	<u>519,870</u>
<b>Total liabilities</b>		<u>696,248</u>	<u>519,870</u>
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>MEMBERS' FUND</b>			
Accumulated surplus	14	-	-
<b>Total members' fund</b>		<u>-</u>	<u>-</u>

The above balance sheet should be read in conjunction with the accompanying notes.

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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	<b>Accumulated surplus \$</b>	<b>Total \$</b>
Balance at 1 July 2009	413,436	413,436
Total comprehensive income for the year	-	-
Transfer to the NUW – National Office	<u>(413,436)</u>	<u>(413,436)</u>
Balance at 30 June 2010	<u>-</u>	<u>-</u>
<b>Balance at 1 July 2010</b>	-	-
Total comprehensive income for the year	-	-
Transfer to the NUW – National Office	<u>-</u>	<u>-</u>
<b>Balance at 30 June 2011</b>	<u>-</u>	<u>-</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

	Notes	2011 \$	2010 \$
<b>Cash flows from operating activities</b>			
Funding from NUW National Office		3,307,736	1,040,000
Sundry receipts		19,118	16,743
Payments to suppliers and employees		(3,595,018)	(2,850,452)
Interest received		176	23
<b>Net cash (outflow) from operating activities</b>	18	<u>(267,988)</u>	<u>(1,793,686)</u>
<b>Cash flows from financing activities</b>			
Loan received		150,475	1,840,392
Loan to a related party		(3,850)	-
<b>Net cash inflow from investing activities</b>		<u>146,625</u>	<u>1,840,392</u>
<b>Net (decrease) increase in cash and cash equivalents</b>		<b>(121,363)</b>	46,706
Cash and cash equivalents at beginning of financial year		<u>247,873</u>	<u>201,167</u>
<b>Cash and cash equivalents at end of financial year</b>	10	<u><u>126,510</u></u>	<u><u>247,873</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1: Statement of significant accounting policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial report includes the separate financial statements for the National Union of Workers - General Branch (The Branch).

**(a) Basis of preparation**

This general purpose financial report has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Interpretations and the requirements of the Fair Work (Registered Organisations) Act 2009.

*Compliance with Australian Accounting – Reduced Disclosure Requirements*

The financial statements of the Branch comply with the Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

*Early adoption of standards*

The Branch has elected to apply the following pronouncements to the annual reporting period beginning 1 July 2010:

- AASB 2010-4 Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project
- AASB 1053 Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements

This includes applying the revised pronouncement to the comparatives in accordance with AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*. None of the items in the financial statements had to be restated as the result of applying this standard. The adoption of AASB 1053 and AASB 2011-2 allowed the Branch to remove a number of disclosures. There was no other impact on the current or prior year financial statements.

*Historical cost convention*

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

*Critical accounting estimates*

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Branch's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1: Statement of significant accounting policies (Continued)**

**(b) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates and amounts collected on behalf of third parties.

The Branch recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Branch's activities as described below. The amount of revenue is not considered to be reliably measurable until all relating contingencies have been resolved. The Branch bases its estimates on historical results, taking into consideration the type of member, the type of transaction and the specifics of each arrangement.

Revenue is recognised for the major operating activities as follows:

*Funding from the NUW National Office*

Funding is recognised when the right to receive the revenue has been established.

*Interest income*

Interest income is recognised on a time proportion basis using the effective interest method. When a receivable is impaired, The Branch reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income.

*Other revenue*

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of Goods and Services Tax (GST).

**(c) Income tax**

In accordance with section 50-15 of the Income Tax Assessment Act, the Branch is exempt from income tax.

**(d) Cash and cash equivalents**

For the Statement of Cash Flows presentation purposes, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1: Statement of significant accounting policies (Continued)**

**(e) Investment in other financial assets**

***Classification***

The Branch classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at each reporting date.

The Branch does not hold any investments in the following categories: financial assets at fair value through profit or loss, available-for-sale financial assets and held-to-maturity investments.

***i) Loans and receivables***

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in trade and other receivables in the balance sheet.

***Recognition and derecognition***

Regular purchases and sales of investments are recognised on trade-date - the date on which The Branch commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and The Branch has transferred substantially all the risks and rewards of ownership. Available-for-sale financial assets and financial assets at fair value through profit and loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method. Unrealised gains and losses arising from changes in the fair value of non monetary securities classified as available-for-sale are recognised in equity in the available-for-sale investments revaluation reserve. When securities classified as available-for-sale are sold or impaired, the accumulated fair value adjustments are included in the Statement of Comprehensive Income as gains and losses from investment securities.

***Fair value***

The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active (and for unlisted securities), The Branch establishes fair value by using valuation techniques. These include reference to the fair values of recent arm's length transactions, involving the same instruments or other instruments that are substantially the same, discounted cash flow analysis, and option pricing models refined to reflect the issuer's specific circumstances.

***Impairment***

The Branch assesses at each balance date whether there is objective evidence that a financial asset is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered in determining whether the security is impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss - measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit and loss - is removed from equity and recognised in the Statement of Comprehensive Income. Impairment losses recognised in the Statement of Comprehensive Income on equity instruments are not reversed through the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1: Statement of significant accounting policies (Continued)**

**(f) Fair value estimation**

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the balance sheet date. The quoted market price used for financial assets held by The Branch is the current bid price; the appropriate quoted market price for financial liabilities is the current ask price.

The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values due to their short term nature. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to The Branch for similar financial instruments.

**(g) Trade and other payables**

These amounts represent liabilities for goods and services provided to the Branch prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

**(h) Goods and Service Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the balance sheet are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from, or payable to the ATO as classified as operating cash flow.

Commitments and contingencies are disclosed inclusive of GST.

**(i) Employee benefits**

*(j) Wages and salaries, annual leave and sick leave*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**1: Statement of significant accounting policies (Continued)**

**(i) Employee benefits (continued)**

*(ii) Long service leave*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**(j) Functional and presentation currency**

Items included in the financial report are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial report is presented in Australian dollars, which is The Branch's functional and presentation currency.

**(k) Comparative figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(l) Impairment of assets**

Other assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**2: Critical Accounting Estimates and Judgements**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Branch and that are believed to be reasonable under the circumstances.

**(a) Critical accounting estimates and assumptions**

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. None of the estimates and assumptions are expected to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**(b) Critical judgments in applying the branch's accounting policies**

*Employee entitlements*

Management judgement is applied in determining the following key assumptions used in the calculation of long service leave at balance date:

- future increases in wages and salaries
- future on-cost rates; and
- experience of employee departures and period of service

**3: Information to be provided to members or Manager of Fair Work Australia**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 , the attention of members is drawn to the provisions of subsection (1), (2) and (3) of section 272 which read as follows:

(1) a member of a reporting unit, or the manager of FWA, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application

(2) the application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) a reporting unit must comply with an application made under subsection (1).

**4: Operation of General Branch**

**(a) Funding**

The General Branch is funded by the National Council (Rule 32 (f)). Entrance fees, subscriptions, fines and fees and levies received from the members of the General Branch form part of the National Fund (Rule 32(b) (iii)). The National Fund finances the General Branch in carrying out its activities. As a result, the General Branch has no operating surplus or deficit as all expenditure is funded by the National Fund.

**(b) Assets and liabilities**

All assets and liabilities belong to the National Council (Rule 32(b)). However all assets (with the exception of property, plant and equipment) used in the operations of the Branch and all liabilities associated with these operations have been included in the financial reports for clarity purposes.

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**5: Revenue**

	2011	2010
	\$	\$
<b>From continuing operations</b>		
<i>Service revenue</i>		
- Funding from NUW National Office (refer to Note 4)	3,492,297	3,299,603
<i>Other revenue</i>		
- interest	176	23
- other revenue	10,698	15,221
	<u>3,503,171</u>	<u>3,314,847</u>

**6: Expenses**

	2011	2010
	\$	\$
The surplus for the year includes the following specific expenses:		
<i>Defined contribution superannuation expense</i>	262,394	222,428
<i>Conference allowances</i>	14,090	12,111
<i>Conference and meeting expenses</i>	19,129	15,850
<i>Legal fees</i>	65,632	9,232
<i>Donations (&gt;\$1000 each)</i>	1,000	12,000
<i>Donations (&lt;\$1000 each)</i>	450	1,940

**7. Auditor's remuneration**

During the year the following fees were paid or payable for services provided by the auditor and non-related audit firms:

	2011	2010
	\$	\$
<b>(a) Audit and other assurance services</b>		
Audit of the financial report	15,000	8,500
Other services	15,179	18,375
	<u>30,179</u>	<u>26,875</u>
<b>(b) Non-related audit firms (auditors of ex-branches)</b>		
Audit of the financial report	13,700	54,100
Other services	-	14,610
	<u>13,700</u>	<u>68,710</u>

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**8: Staff costs**

	2011	2010
	\$	\$
Employee benefits - employees	1,445,635	1,596,877
Employee benefits – official	658,530	507,141
Other staff costs	<u>272,018</u>	<u>127,620</u>
	<u><b>2,376,183</b></u>	<u><b>2,231,638</b></u>

**9: Affiliation fees**

	2011	2010
	\$	\$
Qld Council of Trade Unions	19,984	19,100
ALP	39,155	30,240
SA Unions	24,058	6,944
Others	<u>7,735</u>	<u>15,451</u>
	<u><b>90,932</b></u>	<u><b>71,735</b></u>

**10: Current assets – Cash and cash equivalents**

	2011	2010
	\$	\$
Cash at bank	125,508	246,873
Cash on hand	<u>1,002</u>	<u>1,000</u>
	<u><b>126,510</b></u>	<u><b>247,873</b></u>

**(a) Reconciliation to cash at the end of the year**

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of Cash Flows as follows:

Balances as above	<u>126,510</u>	<u>247,873</u>
Balances per Statement of Cash Flows	<u><b>126,510</b></u>	<u><b>247,873</b></u>

**11: Current assets – Trade and other receivables**

	2011	2010
	\$	\$
Other receivables	10,297	9,699
Prepayments	48,796	15,295
Other debtors – NUW- National Office	<u>510,645</u>	<u>247,003</u>
	<u><b>569,738</b></u>	<u><b>271,997</b></u>

**(a) Other receivables**

These amounts generally arise from transactions outside the usual operating activities of the Branch. Interest may be charged at commercial rates where the terms of repayment exceed six months. Collateral is not normally obtained.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**12: Current liabilities – Trade and other payables**

	2011	2010
	\$	\$
<i>Unsecured</i>		
Other payables	336,675	219,083
Legal fee payables	<u>28,703</u>	<u>-</u>
	<u><b>365,378</b></u>	<u><b>219,083</b></u>

**13: Current liabilities – Provisions**

	2011	2010
	\$	\$
Employee benefits – official	132,656	165,428
Employee benefits - employees	<u>198,214</u>	<u>135,359</u>
	<u><b>330,870</b></u>	<u><b>300,787</b></u>

**(a) Employee benefits - long service leave**

Included in the employee benefits provision is a provision that has been recognised for future employee benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on an assessment of the individual employee's circumstances. The measurement and recognition criteria for employee benefits has been included in Note 1.

**14: Accumulated surplus**

	2011	2010
	\$	\$
Movements in the accumulated surplus were as follows:		
Balance 1 July	-	413,436
Transfer of accumulated surplus to the NUW-National Office	-	(413,436)
Net (deficit) surplus for the year	<u>-</u>	<u>-</u>
Balance 30 June	<u><b>-</b></u>	<u><b>-</b></u>

**15: Contingencies**

There are no known contingent assets or liabilities at 30 June 2011.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**16: Commitments**

	2011	2010
	\$	\$
Operating lease commitments		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payables		
- not later than one year	18,104	21,725
- later than one year but not later than five years	-	18,104
	<u>18,104</u>	<u>39,829</u>

General description of leasing arrangement:

The leases are related to the rental of office premises.

**17: Events occurring after the reporting date**

No other matter or circumstance has arisen since the end of the financial year to the date of this report, that has or may significantly affect the activities of the Branch, the results of those activities or the state of affairs of the Branch in the ensuing or any subsequent financial year.

**18: Cash flow information**

	2011	2010
	\$	\$
<b>Reconciliation of cash flow from operations with (deficit) surplus for the year</b>		
(Deficit) surplus for the year	-	-
<i>Changes in assets and liabilities</i>		
(Increase) in receivables	(444,366)	(2,142,492)
(Decrease)/Increase in payables	146,295	190,868
Increase in provisions	30,083	157,938
Cash flows from operations	<u>(267,988)</u>	<u>(1,793,686)</u>

**NATIONAL UNION OF WORKERS - GENERAL BRANCH  
ABN 76 490 325 232**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011**

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**19: Related party transactions**

(a) The members of the Branch Committee of Management during the year were:

**From 1 July 2010 to 5 September 2010**

<i>Office</i>	<i>Name</i>
President	Doug Stevens
Secretary	Sam Roberts
Vice President	Kaye Clavell
Committee of Management Member	Tim Googh
Committee of Management Member	Edward Milczarek
Committee of Management Member	Phillip Scheid
Committee of Management Member	Bill Bolitho
Committee of Management Member	Graham Gilchrist
Committee of Management Member	Peter Toy
Committee of Management Member	Sebastiano Scata
Committee of Management Member	Alan Warne
Committee of Management Member	Trish Watts (resigned in July 2010)
Committee of Management Member	Bronte Allen
Committee of Management Member	John Beenham
Committee of Management Member	Walter Matthews
Committee of Management Member	Edward Sloniec
Committee of Management Member	Andrew Bridges
Committee of Management Member	Tim Palmer
Committee of Management Member	Mark Whenan
Committee of Management Member	Richard O'Connell
Committee of Management Member	Dani Shanahan
Committee of Management Member	Mayumi Tartaglia
Committee of Management Member	Michael Barton
Committee of Management Member	Helmut Wiese
Committee of Management Member	George Helsham
Committee of Management Member	Keith Mann

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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**19: Related party transactions (Continued)**

(a) The members of the Branch Committee of Management during the year were: (Continued)

**From 5 September 2010 to 30 June 2011**

<i>Office</i>	<i>Name</i>
President	Doug Stevens
Secretary	Sam Roberts
Vice President	Kaye Clavell
Committee of Management Member	Walter Matthews
Committee of Management Member	Richard O'Connell
Committee of Management Member	Dani Shanahan
Committee of Management Member	Mayumi Tartaglia
Committee of Management Member	Michael Barton
Committee of Management Member	Helmut Wiese
Committee of Management Member	George Helsham
Committee of Management Member	Keith Mann
Committee of Management Member	Solomon Deng (elected 18 October 2010)
Committee of Management Member	Marc Burns
Committee of Management Member	Alex McIntosh
Committee of Management Member	Jill Batt
Committee of Management Member	Rod Wigg

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
(b) Key management personnel compensation		
Short-term benefits	<b>658,530</b>	507,141

(c) Other transactions

There were no transactions between the officers of the union other than those relating to reimbursement by the branch in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which is reasonable to expect would have been adopted by parties at arm's length.

(d) Loans to key management personnel

There are no loans between key management personnel and the Branch.

(e) Transactions with related parties

Funding received from the NUW National Office	<b>3,492,297</b>	3,299,603
Loan to members	<b>3,015</b>	3,015
Distress fund transfer to National Office	<b>21,068</b>	20,600

**NATIONAL UNION OF WORKERS - GENERAL BRANCH**  
**ABN 76 490 325 232**

**STATEMENT BY COMMITTEE OF MANAGEMENT**

On *3 November 2011* the Committee of Management of the National Union of Workers – General Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the year ended 30 June 2011:

The Committee of Management declares in relation to the GPFR that in its opinion;

1. the financial statements and notes, as set out on pages 4 to 19 comply with Australian Accounting Standards and other mandatory professional reporting requirements
2. the financial statements and notes, as set out on pages 4 to 19 comply with the reporting guidelines of the General Manager of FWA;
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the National Union of Workers – General Branch for the financial year to which they relate;
4. there are reasonable grounds to believe that the consolidate group will be able to pay its debts as and when they become due and payable; and:
5. during the financial year to which the general purpose financial report relates and since the end of 30 June 2011
  - a. meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of branches concerned; and
  - b. the financial affairs of the National Union of Workers – General Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - c. the financial records of the National Union of Workers – General Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
  - d. the financial records of the National Union of Workers – General Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the union; and
  - e. the information sought in any request of a member of the National Union of Workers – General Branch or the General Manager of FWA under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or the General Manager of FWA; and
  - f. No orders have been made by the FWA under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
6. There were no wage recovery activities undertaken during the year.

For the Committee of Management



Designated officer – Sam Roberts

Dated this *3<sup>rd</sup>* day of *November* 2011





## **B.G.L. & Associates Pty. Ltd.**

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Professional Standards Legislation*

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL UNION OF WORKERS - GENERAL BRANCH**

### **Report on the financial report**

We have audited the accompanying general purpose financial report of National Union of Workers - General Branch, which comprises the balance sheet as at 30 June 2011, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by the Committee of Management.

### **Committee of Management 's responsibility for the financial report**

The Committee of Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by the Committee of Management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
NATIONAL UNION OF WORKERS - GENERAL BRANCH (Continued)**

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**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

**Opinion**

In our opinion, the general purpose financial reports of National Union of Workers - General Branch present fairly the financial position of National Union of Workers - General Branch as at 30 June 2011 and the results of its operations, its changes in equity and cash flows for the financial year then ended, in accordance with any of the following that apply to the entity:

- a) the Australian Accounting Standards – Reduced Disclosure Requirements; and
- b) the requirements imposed by Fair Work (Registered Organisations) Act 2009.

*BGL + Associates*

BGL & Associates  
Chartered Accountants

I. A. Hinds - A.C.A. - Partner

Member of The Institute of Chartered Accountants in Australia and  
holder of current Public Practice Certificate

3 November 2011  
Melbourne



PR:RB

G12A-006

16 January, 2012

Mr A. Schultz  
Tribunal Services and Organisations  
Fair Work Australia  
GPO Box 1994  
Melbourne VIC 3001

Dear Mr Schultz,

**Re: General Branch – Loans and Donations**

I refer to your email dated 12 January 2012 addressed to the General Branch and our subsequent telephone conversation concerning the same.

As advised during the conversation:

1. A statement under section 237 of the Fair Work (Registered Organisations) Act 2009 ("the Act") for the financial year ending 30 June 2010 was filed electronically on 29 June 2011 with yourself. This has been confirmed in your subsequent email dated 16 January 2012.
2. A statement under section 237 of the Act for the financial year ending 30 June 2011 was filed by express post mail on 21 November 2011.
3. Both statements disclose all loans and/or donations in excess of \$1000.

During our conversation you referred to the financial returns for the corresponding periods as containing the notation "Loan to members" and expressed the view that this was potentially misleading on the basis that it could be interpreted to mean that one loan – in excess of the reporting threshold – had been made available by the Union and that in turn this would require disclosure in accordance with section 237 of the Act.

**nuwassist**

**1300 275 689**

**nuw.org.au**

FOR WORKPLACE SUPPORT

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NSW 3-5 Bridge Street, Granville NSW 2142  
QLD 1st Floor, 17 Cribb Street, Milton QLD 4064  
SA 46 Greenhill Rd, Wayville SA 5034  
WA 5/896 Beaufort Street, Inglewood WA 6052

The Union notes that this concern was not articulated in your initial email.

The reference to "members" is in the plural. In the event that the statements filed under section 237 do not disclose any details of loans made in excess of \$1000 we submit that it is proper to conclude, as is the case, that each loan that may have been disbursed during the reporting period was less than the threshold.

Accordingly and subject to the Act, the Union considers this matter closed.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Paul Richardson', written in a cursive style.

**PAUL RICHARDSON**  
**ASSISTANT GENERAL SECRETARY**

Cc Mr Sam Roberts  
Secretary  
General Branch



# Fair Work Australia

19 January 2012

Mr Sam Roberts  
Secretary  
General Branch  
National Union of Workers  
PO Box 343  
NORTH MELBOURNE VIC 3051

Email - [info@nuw.org.au](mailto:info@nuw.org.au)

Dear Mr Roberts,

**Re: Financial Report – NUW General Branch - FR2011/2756**

**Fair Work (Registered Organisations) Act 2009 (RO Act)**

The financial report for the General Branch of the National Union of Workers for year ended 30 June 2011 was lodged on 22 December 2011.

Additional information regarding this matter was lodged by the Assistant General Secretary, Mr Paul Richardson on 18 January 2012.

The financial report has now been filed.

If you have any queries regarding the above please contact me on (03) 8661 7990 or at [andrew.schultz@fwa.gov.au](mailto:andrew.schultz@fwa.gov.au).

Yours faithfully,

Andrew Schultz

Organisations, Research and Advice