



FAIR WORK
COMMISSION

5 March 2013

Mr Derrick Belan
State Secretary, New South Wales Branch
National Union of Workers
3-5 Bridge Street
GRANVILLE NSW 2142

Dear Mr Belan,

Re: Lodgement of Financial Statements and Accounts - National Union of Workers, New South Wales Branch - for year ended 30 June 2012 (FR2012/480)

I refer to the above financial statements and accounts which were lodged with Fair Work Australia (now known as the Fair Work Commission) on 21 December 2012.

I have filed the documents but wish to draw your attention to two details where future reports prepared for the federal NSW Branch should reflect more closely or accurately relevant provisions of the *Fair Work (Registered Organisations) Act 2009* ("the RO Act") or the General Manager's Reporting Guidelines. I acknowledge that these matters do not appear to have been identified in previous years.

Operating Report - Meaning of "results"

Sub-section 254(2)(a) of the RO Act requires, in part, that the Operating Report should include a review of the principal activities during the year, and "the results of those activities". The Operating Report lodged declared, under the heading "Operating Result", that "*the operating result....was a deficit*".

An operating result of this kind reflects a financial outcome of the various transactions set out in the principal financial statements. The kind of results contemplated by sub-section 254(2)(a) on the other hand is rather a description of non-financial outcomes of the actual principal activities. These were described as "*provide industrial, professional and managerial services to members consistent with the objectives of the Union and particularly the objective of protecting and improving the interests of the members.*" Those industrial, professional and managerial services will have had various results and though the way in which these results may be described is not prescribed by the legislation, the federal NSW Branch might consider how and in what ways its members' interests have been improved or affected over the year and include a brief description along those lines.

Employee Benefits

Paragraphs 11(g) and 11(h) of the Reporting Guidelines require separate balances for employee benefits for both holders of office and non-office employees. The Profit and Loss Statement goes some way towards this separation by itemizing Salaries for Officials separately from Salaries for Staff. However, the term "Employee Benefits" encompasses more than simply salaries and so it is necessary that any other employee benefits expense also be separated for both office-holders and non-office employees.

If you have any queries about future reporting requirements please don't hesitate to contact me at any time on (02) 6723 7237.

Yours sincerely

A handwritten signature in black ink that reads "Stephen Kellett". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Stephen Kellett
Senior Adviser
Regulatory Compliance Branch



FAIR WORK
COMMISSION

19 February 2013

Mr Derrick Belan
State Secretary, New South Wales Branch
National Union of Workers
3-5 Bridge Street
GRANVILLE NSW 2142

Dear Mr Belan,

Re: Lodgement of Financial Statements and Accounts - National Union of Workers, New South Wales Branch - for year ended 30 June 2012 (FR2012/480)

I refer to the above financial statements and accounts which were lodged with Fair Work Australia (now known as the Fair Work Commission) on 21 December 2012.

The documents are presently being examined. You will receive further correspondence in relation to the documents when the process has been completed. If you have any queries I may be contacted at any time on (02) 6723 7237.

Yours sincerely

Stephen Kellett
Senior Adviser
Regulatory Compliance Branch

21 December 2012

Fair Work Australia
Principal Registry
GPO Box 1995
Melbourne VIC 3001

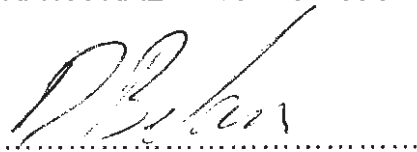
Dear Registrar

**Financial Statements to be lodged in respect of the financial year ending 30
June 2012 – National Union of Workers (NSW Branch)**

Please find enclosed the full report of the National Union of Workers (NSW Branch)
for the year ending 30 June 2012.

Yours faithfully

NATIONAL UNION OF WORKERS, NEW SOUTH WALES BRANCH



DERRICK BELAN
STATE SECRETARY

State Secretary: Derrick Belan

NB: All official communications must be addressed to the Secretary.

Designated Officer's Certificate

s268 Fair Work (Registered Organisations) Act 2009

I Derrick Belan being the Branch Secretary of the National Union of Workers (NSW Branch) certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members on 29 November 2012 and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 21 December 2012 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.


Derrick Belan

Date: 21 December 2012

**NATIONAL UNION OF WORKERS
NEW SOUTH WALES BRANCH**

**OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

In accordance with sec. 254 of the Fair Work (Registered Organisations) Act 2009, your Committee of Management report as follows:

Principal Activities

The principal activity of the Branch during the year was to provide industrial, professional and managerial services to members consistent with the objectives of the Union and particularly the objective of protecting and improving the interests of the members. No significant change occurred in the nature of those activities during the year.

Operating Result

The operating result of the Branch for the year ended 30 June 2012 was a deficit of deficit of \$553,336. No provision for tax was necessary as the Branch is considered tax exempt.

Significant Changes

There was no significant change in the financial affairs of the Branch during the year.

Rights of Members

Subject to the rules of the organisation and sec.174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the Branch by written notice addressed to and delivered to the Secretary of the Branch, including via email.

Superannuation Office-holders

No officers and/or members of the Branch are directors of the companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

Other Prescribed Information

In accordance with Regulation 159 of Fair Work (Registered Organisations) Act 2009: –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the Branch under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 13,504;
- (b) the number of persons who were at the end of the financial year employees of the Branch including both full-time and part-time employees measured on a full-time equivalent basis was 27;
- (c) the names of those who have been members of the Committee of Management of the Branch at any time during the financial year and the periods for which he or she held office were –

Position

Time held

Marilyn Issanchon	12 months
Derrick Belan	12 months
Wayne Meaney	12 months
Ronald Dunn	12 months
John Eric Anderson	12 months
Frazer Hall	12 months
Nigel Livingstone	12 months
James Nero	12 months
Lyn Warzecha	12 months
Patrick Luxford	12 months
Colin Minns	12 months
Stefan Riedel	12 months
Michael Wright	12 months
Ron Brann	12 months
Gavin Yagci	12 months
Kenneth Stewart	12 months
John Williamson	12 months

Other Relevant Information

The reporting unit has not undertaken any recovery of wages activity in the financial year.

Signed for and on behalf of the Committee of Management: –

Date: 27 August 2012



.....
Derrick Belan, Branch Secretary

**National Union of Workers
NSW Branch**

COMMITTEE OF MANAGEMENT STATEMENT

On 27 August 2012 the Committee of Management of the National Union of Workers (NSW Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2012:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPRF relates and since the end of that year:
 - (i) meetings of the Committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the National Union of Workers (NSW Branch) have been kept and maintained in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the National Union of Workers (NSW Branch) have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
 - (v) the information sought in any request of a member of the National Union of Workers (NSW Branch) or a Registrar duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager of FWA; and
 - (vi) no orders for inspections of financial records by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 have been made.

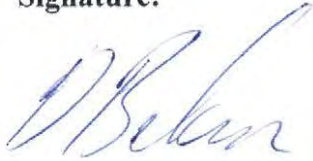
For Committee of Management:

Derrick Belan

Title of Office Held:

Branch Secretary

Signature:

A handwritten signature in blue ink, appearing to read 'D Belan', written in a cursive style.

Date: 27 August 2012

NATIONAL UNION OF WORKERS - NSW BRANCH

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2012**

NATIONAL UNION OF WORKERS - NSW BRANCH

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<u>General Fund</u>		
INCOME		
Contributions-General Fund	5,574,010	5,305,978
Dividends Received-General Fund	74	84
Interest Received - General Fund	236,546	259,429
Asset Revaluation	(49,950)	-
Sundry Income	41,364	39,518
Profit (loss) on Sale of Non-current Assets	<u>(38,855)</u>	<u>(19,228)</u>
TOTAL INCOME	<u>5,763,189</u>	<u>5,585,780</u>
 EXPENSES		
Depreciation		
Depreciation - Property	32,630	32,630
Depreciation - Motor Vehicles	116,893	120,889
Depreciation - Furniture & Fittings	52,131	46,293
Depreciation - Improvements	1,512	-
	<u>203,166</u>	<u>199,812</u>
 Employee Benefits Expense		
Fringe Benefits Tax	50,202	50,237
Long Service Leave	65,429	42,667
Payroll Tax	120,720	128,100
Salaries		
Salaries-Officials	549,337	647,428
Salaries-Staff	1,815,153	1,703,781
Salaries - Termination Pay	35,747	-
Accrued Annual Leave	(31,521)	(19,512)
Superannuation Expenses	397,592	330,525
	<u>3,002,659</u>	<u>2,883,226</u>

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
Other Expenses		
Affiliation Fees	105,899	76,209
Advertising	4,829	4,026
Apparel	3,791	-
Arbitration Reports and Awards	36,014	26,039
Commission	13,858	8,641
Consultancy Fees	55,782	145,435
Donations	72,432	57,982
Electricity	16,526	19,799
Federal Council Sustentation Fees	932,222	886,030
General Expenses	351,161	123,875
Insurance	135,009	101,613
Interest Paid	3,739	-
Computer Expenses	170,965	353,107
Delegates Fees and Expenses	40,297	66,135
Car Expenses	149,603	102,474
Postage	16,471	8,125
Printing & Stationery	82,986	86,504
Professional Fees		
Audit Fees	51,940	37,975
Meeting Expenses	162,273	97,671
Mortality Fund Payments	-	19,500
Rent	15,091	34,364
Repairs & Maintenance	11,541	68,464
Rates	26,674	18,073
Staff Training	252,772	15,348
Security Services	37,561	-
Telephone	97,657	86,997
Officer's Travelling and Other Expenses	87,001	48,356
	<u>2,934,096</u>	<u>2,492,743</u>
TOTAL EXPENDITURE	6,139,921	5,575,781
(Loss) Profit before income tax	<u><u>(376,732)</u></u>	<u><u>9,999</u></u>

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<u>Members' Distress</u>		
INCOME		
Contributions - Member's Distress	141,605	130,049
Interest Received - Member's Distress	-	6,737
TOTAL INCOME	141,605	136,785
LESS EXPENDITURE		
Advances and Expenses	298,209	638,571
TOTAL EXPENDITURE	298,209	638,571
NET (DEFICIT) SURPLUS FOR THE YEAR	(156,604)	(501,786)

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<hr/>		
<u>Delegates Fund</u>		
INCOME		
Contributions- Delegates	-	-
Interest Received - Delegates	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
TOTAL INCOME	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURE		
	<hr/>	<hr/>
NET (DEFICIT) SURPLUS FOR THE YEAR	-	-
	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<hr/>		
<u>IR Fund</u>		
INCOME		
Contributions -Industrial Relations	-	-
Interest Received-Industrial Relations	-	-
TOTAL INCOME	<hr/>	<hr/>
	-	-
TOTAL EXPENDITURE		
NET (DEFICIT) SURPLUS FOR THE YEAR	<hr/>	<hr/>
	-	-

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

**BALANCE SHEET
AS AT 30 JUNE 2012**

	Note	2012 \$	2011 \$
ACCUMULATED FUNDS AND RESERVES			
General Fund		4,927,878	5,304,610
Member's Distress Reserve		494,463	651,068
		<u>5,422,342</u>	<u>5,955,678</u>
CURRENT ASSETS			
Cash and cash equivalents	5	4,303,907	5,029,446
Receivables	6	258,953	110,158
		-	-
TOTAL CURRENT ASSETS		<u>4,562,860</u>	<u>5,139,604</u>
NON-CURRENT ASSETS			
Other Financial Assets			
Shares	7	252,397	252,347
Fixed Assets			
Property, plant and equipment	8	978,806	951,660
Motor Vehicles	9	515,094	635,257
Office Furniture	10	278,199	169,079
		<u>1,772,100</u>	<u>1,755,995</u>
TOTAL NON-CURRENT ASSETS		<u>2,024,496</u>	<u>2,008,342</u>
TOTAL ASSETS		<u>6,587,356</u>	<u>7,147,946</u>

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
LESS LIABILITIES			
CURRENT LIABILITIES			
Payables			
Sundry Creditors		592,717	603,879
Manic Times Pty Ltd		-	50,000
		<u>592,717</u>	<u>653,879</u>
Provisions			
Provision for Accrued Annual Leave		112,148	143,669
Provision for Long Service Leave		460,150	394,721
		<u>572,298</u>	<u>538,390</u>
TOTAL CURRENT LIABILITIES		<u>1,165,015</u>	<u>1,192,268</u>
LONG TERM LIABILITIES			
TOTAL NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		<u>1,165,015</u>	<u>1,192,268</u>
NET ASSETS		<u>5,422,342</u>	<u>5,955,678</u>

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012

	Retained earnings / (Accumulated losses)	Reserve	Total
	\$	\$	\$
Balance at 1 July 2010			
Asset Revaluation Reserve			
General Fund		5,294,617	5,294,617
Member's Distress Reserve		1,152,853	1,152,853
Movements in Asset Revaluation Reserve			(6)
Industrial Relations Reserve			
Profit attributable to equity shareholders	(491,786)		(491,786)
Balance at 30 June 2011	(491,786)	6,447,470	5,955,678
Asset Revaluation Reserve			
General Fund		5,304,610	5,304,610
Member's Distress Reserve		651,068	651,068
Profit attributable to equity shareholders	(533,336)		(533,336)
Balance at 30 June 2012	(533,336)	5,955,678	5,422,342

NATIONAL UNION OF WORKERS - NSW BRANCH

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions	5,713,798	5,438,236
Payments to suppliers and employees	(6,380,085)	(5,690,197)
Interest received	242,435	265,428
Other Receipts / (Payments)	6,438	29,102
Net cash provided by (used in) operating activities	(417,414)	42,569
12 B		
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	20,473
Payments for property, plant and equipment	(258,125)	(138,274)
Investments Redeemed (Invested)	(50,000)	-
Net cash used in investing activities	(308,125)	(117,801)
Net decrease in cash held	(725,539)	(75,232)
Cash at beginning of financial year	5,029,446	5,104,678
Cash at end of financial year	4,303,907	5,029,446
12 A		

The accompanying notes form part of these financial statements.

NATIONAL UNION OF WORKERS - NSW BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Statements of Applicable Accounting Standards, other mandatory professional reporting requirements and the disclosure requirements of the Fair Work (Registered Organisations) Act 2009. The accounts have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, with the exception for cash and cash equivalents under current assets :

Cash and cash equivalents for 2011 comparatives have been altered to include all cash and cash equivalents under one heading with details shown in note 4.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation of the accounts.

- (a) Depreciation of fixed assets is calculated on the straight line basis in order to write the assets off over their useful lives to the Union.
- (b) Provision for the employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (c) Contributions are accounted for on a cash receipts basis. Otherwise the concept of accruals accounting has been adopted in the preparation of the financial statements.
- (d) No provision for Income Tax is necessary as the Union is exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act.

2 Notice To Members

Subsection 272 (5) of the Fair Work (Registered Organisations) Act 2009 requires the accounts to include a copy of subsections 272 (1), 272 (2), & (3) as follows:

272 Information to be provided to members or General Manager of Fair Work Australia

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305).

3 Rounding

All amounts have been rounded to the nearest dollar. Where the result of expressing amounts to the nearest dollar would result in an amount of zero, the financial statement will contain a note expressing the amount.

NATIONAL UNION OF WORKERS - NSW BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

4 Investments

Manic Times Pty Ltd Investment is accounted for at the valuation of the Committee of Management.

NATIONAL UNION OF WORKERS - NSW BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
5 Cash and Cash Equivalents		
Current		
Cash at Bank	313,334	294,764
Cash at Bank	28,997	67,895
Cash on Hand	1,100	1,100
Cash at Bank	(37,269)	106,650
Cash at Bank-IR	-	26,817
Members Equity 11am at Call	3,997,745	4,375,569
CBA - CMT account	-	156,651
	<u>4,303,907</u>	<u>5,029,446</u>
6 Receivables		
Accrued Interest	14,606	20,496
Prepayments	68,006	55,138
Sundry Debtors	176,341	34,524
	<u>258,953</u>	<u>110,158</u>
7 Shares		
IAG at Fair Value	2,172	2,122
Trade Union Medical Centre at Cost	225	225
Manic Times Pty Ltd at Valuation	250,000	250,000
	<u>252,397</u>	<u>252,347</u>
8 Property, Plant and Equipment		
Land and Buildings		
Property at cost	1,727,261	1,727,261
Less: Accumulated Depreciation	<u>(815,311)</u>	<u>(782,681)</u>
	911,950	944,580
Leasehold Improvements	68,368	7,080
Less: Accumulated Depreciation	<u>(1,512)</u>	<u>-</u>
	66,856	7,080
Total Land and Buildings	<u>978,806</u>	<u>951,660</u>
Located at :		
3-5 Bridge Street, Granville		
1 Bridge Street, Granville		
2 Bridge Street, Granville		

NATIONAL UNION OF WORKERS - NSW BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
9 Motor Vehicles		
Motor Vehicles at cost	829,870	862,255
Less: Accumulated Depreciation	<u>(314,776)</u>	<u>(226,998)</u>
	515,094	635,257
10 Office Furniture		
Furniture & Fittings at cost	728,407	567,155
Less: Accumulated Depreciation	<u>(450,208)</u>	<u>(398,077)</u>
	278,199	169,079
11 State Registered Organisations		

It has not been possible to definitely apportion property and assets held by the New South Wales Branch of the National Union of Workers and the counterpart State Trade Union, registered pursuant to the provisions of the Industrial Relations Act 1996 (NSW).

An agreement pursuant to Section 202 of the Australian Industrial Relations Act 1988 was executed between the National Union of Workers, New South Wales Branch and the National Union Workers (D No 30075 of 1992) whereby all persons who are members of the National Union of Workers, New South Wales Branch are also entitled to membership of the New South Wales Branch of the Federal Organisation and whereby agreement has also been reached in respect to the payment of a common membership fee and also in respect to the joint holding of funds, property and assets.

Accordingly, the financial records herein represent a replication of records which have been produced to the New South Wales Industrial Registrar in respect of the financial year ended 30 June 2012.

NATIONAL UNION OF WORKERS - NSW BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
12 STATEMENT OF CASH FLOWS		
A. RECONCILIATION OF CASH		
Cash on hand and on call deposits with banks or Financial Institutions		
Cash at Bank		
Cash on Hand	1,100	1,100
Cash at Bank	(37,269)	106,650
Cash at Bank-IR	-	26,817
Members Equity 11am at Call	3,997,745	4,375,569
CBA - CMT account	-	156,651
Cash at Bank	313,334	294,764
Cash at Bank	28,997	67,895
	<u>4,303,907</u>	<u>5,029,446</u>
B. RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH OPERATING SURPLUS (DEFICIT)		
Operating Surplus		
General Account (Deficit) / Surplus	(376,732)	9,999
Distress Fund (Deficit) / Surplus	(156,604)	(501,786)
Non Cash Flows in Operating Surplus		
Depreciation	203,166	199,812
Asset Revaluation Movements	49,950	-
(Profit) / Loss on Sales of Assets	38,855	19,228
Changes in Assets & Liabilities		
(Increase) / Decrease in Sundry Debtors	(141,817)	(8,301)
(Increase) / Decrease in Accrued Interest	5,890	82
(Increase) / Decrease in Prepayments	(12,868)	66,189
Increase / (Decrease) in Payables	(61,162)	234,191
Increase / (Decrease) in Employee Entitlements Provisions	33,908	23,155
	<u>(417,414)</u>	<u>42,569</u>

NATIONAL UNION OF WORKERS - NSW BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

2012
\$

2011
\$

13 Contingent Liabilities

Contingent Liabilities exist in relation to matters of litigation involving the Branch, and which have not been resolved at the date of adoption of these accounts. All such matters are being vigorously defended by the Branch and no provision has been made in the accounts for such matters.

The Branch may also be liable for costs in respect of certain legal matters but it is not possible to assess the amount of such costs, and accordingly, no provision for same had been made in the accounts.



**Chartered
Accountant**

PRINCIPAL : Phillip W Miller CA

Unit 2 / 35 Curtin Place
PO Box 281
Curtin ACT 2605

Ph : (02) 6260 3588
F : (02) 6282 4711
E : pwm@mcsaccounting.com.au
W : www.mcsaudit.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NATIONAL UNION OF WORKERS - NSW BRANCH
ABN: 89 572 801 634**

Report on the Financial Report

We have audited the accompanying general purpose financial report of National Union of Workers - NSW Branch for the year ended 30 June 2012, comprising the Income Statement, Statement of Financial Position as at 30 June 2012, Statement of Changes in Equity, Statement of Cash flows, Notes to the Financial Statements and the Statement by Members of the Committee.

Committee of Management Responsibility for the Financial Report

The Unions Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal controls as the Committee of Management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on my audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting my audit, we have complied with the independence requirements of the Australian professional accounting bodies.

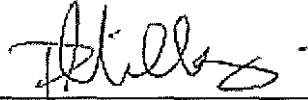
Auditors Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of National Union of Workers - NSW Branch as of 30 June 2012 and of its financial performance and cash flows for the year then ended in accordance with Australian accounting standards and the *Fair Work (Registered Organisations) Act 2009*.

Name of Firm:
MCS Audit Pty Ltd

**Chartered Accountants
Authorised Audit Company**

Name of director:



**Phillip W Miller CA
Registered Company Auditor
Public Practice Certificate Holder**

Address: Unit 2 / 35 Curtin Place, Curtin ACT 2605

Dated: 27 November 2012



FAIR WORK
AUSTRALIA

15 August 2012

Mr Derrick Belan
State Secretary
National Union of Workers-New South Wales Branch
By email: dbelan@nuw.com.au

Dear Mr Belan,

**Lodgement of Financial Documents for year ended 30 June 2012 [FR2012/480]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the New South Wales Branch of the National Union of Workers (the “reporting unit”) has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit’s financial documents. The full financial report must be lodged with Fair Work Australia within a period of 6 months and 14 days of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

In addition, financial reporting fact sheets and sample documents can be found on our Fair Work Australia website. The information can be viewed at www.fwa.gov.au – under *Registered Organisations – Overview – Fact sheets*. This site also contains the Financial Reporting Guidelines.

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at orgs@fwa.gov.au. Alternatively, you can forward the documents by fax to (03) 9655 0410.

Please do not hesitate to contact me on (03) 8661 7817 or by email at robert.pfeiffer@fwa.gov.au if you wish to discuss the requirements outlined in this correspondence.

Yours sincerely,

Robert Pfeiffer
Organisations, Research & Advice
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
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(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) A #designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement*

Provide full report free of charge to members – s265 The full report includes:	/ /
<ul style="list-style-type: none"> • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report. 	

(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,

or

(b) in any other case including where the report is presented to a Committee of Management meeting, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	/ /
(a) General Meeting of Members - s266 (1),(2); OR	
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report with Fair Work Australia, together with the #Designated Officer's certificate** – s268	/ /
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Within 14 days of meeting

* *the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.*

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ *The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.*



FAIR WORK
AUSTRALIA

1 August 2012

Mr Derrick Belan
State Secretary
National Union of Workers, New South Wales Branch

dbelan@nuw.com.au

Dear Mr Belan,

**Lodgement of Financial Documents for year ended 30 June 2012 [FR2012/480]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the National Union of Workers, New South Wales Branch (the “reporting unit”) has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit’s financial documents. The full financial report must be lodged with Fair Work Australia within a period of 6 months and 14 days of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

Failure to comply with these obligations is subject to a civil penalty provision - see s305 of the RO Act.

In addition, financial reporting fact sheets and sample documents can be found on our Fair Work Australia website. The information can be viewed at www.fwa.gov.au – under *Registered Organisations – Overview – Fact sheets*. This site also contains the Financial Reporting Guidelines.

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at orgs@fwa.gov.au. Alternatively, you can forward the documents by fax to (03) 9655 0410.

Please do not hesitate to contact me on (03) 86617787 or by email at Andrea.O'HALLORAN@fwa.gov.au if you wish to discuss the requirements outlined in this correspondence.

Yours sincerely,

Andrea O'HALLORAN
Organisations, Research & Advice
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
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Prepare financial statements and Operating Report.
--

(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
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As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
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Within 6 months of end of financial year

Lodge full report with Fair Work Australia, together with the #Designated Officer's certificate** – s268	/ /
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Within 14 days of meeting

* *the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.*

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