



National Union of Workers

South Australian Branch
(Incorporating the Northern Territory)

FR 2003/643

WH/DT.

L203/03

Thursday, 4 December 2003

Deputy Industrial Registrar,
Australian Industrial Relations Commission,
PO Box 8255,
Station Arcade, SA, 5000.



Summary of full
OK

Dear Deputy Industrial Registrar,

Please find attached a copy of the audited financial statements of the National Union of Workers, South Australia Branch, for the year ending the 30th of June 2003.

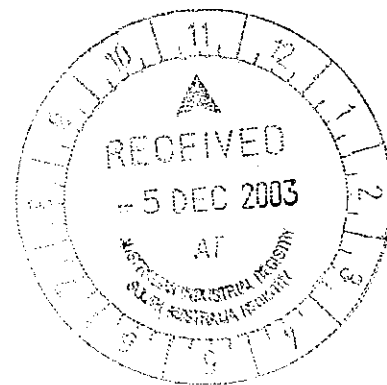
I certify that the attached copy is a true copy of the documents presented to and accepted by the Annual General Meeting, of the Branch, held on Wednesday, the 3rd of December, 2003.

Yours sincerely,

Nick Thredgold
Branch Secretary.

FINANCIAL STATEMENTS

OF



NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2003

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

SUMMARY OF THE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2003

The Financial Accounts of the General Fund and the Distress and Services Fund of the National Union of Workers, South Australian Branch, have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following Summary is provided for Members in accordance with Section 279 (2) of the Act.

A copy of the audited Accounts will be supplied free of charge to Members who request same, and your attention is drawn to your Union's responsibility in this regard, as set out below.

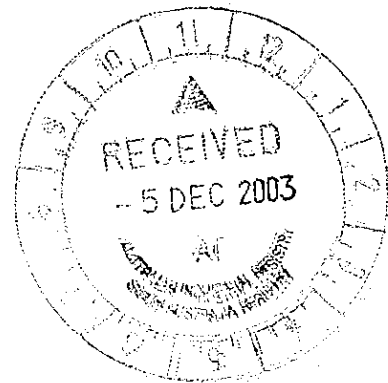
INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274, which reads as follows:

- (1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner and within such time as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member.

An Organisation shall not contravene Section 274 (1), (2) and (3). Penalty \$1,000.

Certificates required to be given under the Act, by the Accounting Officer and the Committee of Management, have been completed in accordance with the provisions of the Act, and contain no qualifications.



NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

GENERAL FUND

INCOME AND EXPENDITURE STATEMENT
For the Year Ended 30 June 2003

	2003	2002
	\$	\$
<u>INCOME</u>		
Contributions	649,223	658,265
Other Income	<u>5,550</u>	<u>7,139</u>
<u>TOTAL INCOME</u>	<u>654,773</u>	<u>665,404</u>
<u>LESS TOTAL EXPENDITURE</u>	<u>632,834</u>	<u>669,390</u>
<u>OPERATING SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>\$21,939</u>	<u>\$(3,986)</u>

BALANCE SHEET
As at 30 June 2003

	2003	2002
	\$	\$
<u>ACCUMULATED FUNDS</u>	<u>\$170,317</u>	<u>\$148,378</u>
<u>REPRESENTED BY:</u>		
Fixed Assets	442,267	447,408
Current Assets	<u>16,901</u>	<u>30,054</u>
<u>TOTAL ASSETS</u>	<u>459,168</u>	<u>477,462</u>
<u>LESS</u>		
Current Liabilities	168,955	163,594
Non-Current Liabilities	<u>119,896</u>	<u>165,490</u>
<u>TOTAL LIABILITIES</u>	<u>288,851</u>	<u>329,084</u>
<u>NET ASSETS</u>	<u>\$170,317</u>	<u>\$148,378</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

DISTRESS AND SERVICES FUND

INCOME AND EXPENDITURE STATEMENT
For the Year Ended 30 June 2003

	2003	2002
	\$	\$
<u>INCOME</u>		
Contributions	30,786	35,334
Other Income	<u>23,048</u>	<u>17,654</u>
<u>TOTAL INCOME</u>	<u>53,834</u>	<u>52,988</u>
<u>LESS TOTAL EXPENDITURE</u>	<u>44,316</u>	<u>52,964</u>
<u>OPERATING SURPLUS FOR THE YEAR</u>	<u>\$9,518</u>	<u>\$24</u>

BALANCE SHEET
As at 30 June 2003

	2003	2002
	\$	\$
<u>ACCUMULATED FUNDS</u>	<u>636,730</u>	<u>\$627,213</u>
<u>Represented by:</u>		
Current Assets	50,425	18,206
Investments	467,545	446,874
Non-Current Assets	<u>119,896</u>	<u>165,490</u>
<u>TOTAL ASSETS</u>	<u>637,866</u>	<u>630,570</u>
<u>LESS</u>		
Current Liabilities	<u>1,136</u>	<u>3,357</u>
<u>TOTAL LIABILITIES</u>	<u>1,136</u>	<u>3,357</u>
<u>NET ASSETS</u>	<u>\$636,730</u>	<u>\$627,213</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

SUMMARY OF THE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2003

TO THE MEMBERS OF THE NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

In our opinion, the Summary on pages 1 to 3 is a fair and accurate Summary of the Reports, Accounts and Statements of:

- The General Fund and Distress and Services Fund for the year ended 30 June 2003.

The Auditors' Report did not contain any particulars of any deficiency, failure or shortcoming, as referred to in the Workplace Relations Act, 1996, Sub-Section 276 (4). The Organisation will supply a copy of the Reports, Accounts and Statements to any Members who so request free of charge.

J. H. DOYLE & CO.


C. WELLINGTON
REGISTERED AUDITOR

28/11/03

COMMITTEE OF MANAGEMENT:


R. KENNEALLY


P. ASHLEY

ACCOUNTING OFFICER:


N. THREDGOLD

DATED

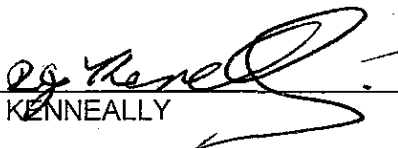
ADELAIDE: 5/11/2003

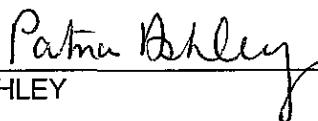
NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, R. KENNEALLY and P. ASHLEY, being two Members of the Committee of Management of the National Union of Workers, South Australian Branch, do state on behalf of the Committee and in accordance with a resolution by the Committee, that:

- (1) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the financial affairs of the National Union of Workers (South Australian Branch), as at 30 June 2003.
- (2) In the opinion of the Committee of Management, Meetings of the Committee were held during the year ended 30 June 2003 in accordance with the Rules of the Branch.
- (3) To the knowledge of any Member of the Committee, there have been no instances where records of the Branch or other documents, (not being documents containing information made available to a Member of the Branch, under Sub-Section 274 (2) of the Workplace Relations Act, 1996), or copies of those records or other documents, or copies of the Rules of the Branch, have not been furnished or made available to Members, in accordance with the requirements of the Workplace Relations Act, 1996, and Regulations thereto, or the Rules of the Branch.
- (4) The Branch has complied with Sub-Section 279 (1), and (6) of the Act in relation to the Financial Accounts in respect of the year ended 30 June 2002, and the Auditors' Report thereon.


R. KENNEALLY


P. ASHLEY

DATED
ADELAIDE: 5-11-03.

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

ACCOUNTING OFFICER'S CERTIFICATE

I, N THREDGOLD, being the Officer responsible for keeping the accounting records of the National Union of Workers, South Australian Branch, certify that as at 30 June 2003, the number of Members of the Branch was 3,050.

In my opinion:

- (1) The attached Accounts show a true and fair view of the financial affairs of the South Australian Branch as at 30 June 2003.
- (2) A record has been kept of all moneys paid by or collected from Members, and all moneys so paid or collected, have been credited to the Bank Account to which those moneys are to be credited, in accordance with the Rules of the Branch.
- (3) Before any expenditure was incurred by the Branch, approval of the incurring of the expenditure was obtained in accordance with the Rules of the Branch.
- (4) In the case of the Accounts prepared in accordance with Sub-Section 273 (1) of the Act, and, in particular, with regard to funds of the Branch, raised by compulsory Levies or voluntary Contributions from Members, or funds other than the General Fund, operated in accordance with the Rules, no payments were made out of any such fund for purposes other than those for which the fund was operated.
- (5) A loan, other than remuneration, in respect of his full-time employment with the Branch was made to a person holding office in the Branch.

The Branch Committee of Management had prior to making the Loan satisfied itself –

- (1) that the Loan was in accordance with the Rules of the Union
 - (2) that satisfactory arrangements were made for the repayment of the Loan.
- (6) The register of Members of the Branch was maintained in accordance with the Act.



N. THREDGOLD

DATED

ADELAIDE:

5/11/2003

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

AUDITORS' REPORT

SCOPE

We have audited the Accounts of the National Union of Workers, South Australian Branch, for the year ended 30 June 2003 being the Balance Sheet, Income and Expenditure Statement and Notes to and forming part of the Accounts.

The Committee of Management are responsible for the preparation and presentation of the Accounts and the information they contain.

We have conducted an independent audit of these Accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the Accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

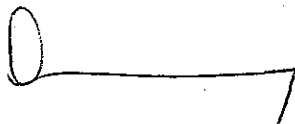
The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion:

- (1) There were kept by the Branch in respect of the period, satisfactory accounting records detailing the sources and nature of the Income of the Branch (including Income from Members) and the nature and purposes of Expenditure of the Branch.
- (2) The attached Accounts and Statements are properly drawn up:
 - (a) in accordance with Section 273 of the Workplace Relations Act, 1996, as amended.
 - (b) so as to give a true and fair view of:
 - (i) the state of affairs of the Branch as at 30 June 2003, and
 - (ii) the surplus of the Income and Expenditure General Fund and the surplus of the Distress and Services Fund.
 - (c) in accordance with applicable Statements of Accounting Concepts and applicable Accounting Standards.
- (3) We received from the Officers and Employees of the Branch, all the information and explanations for the purposes of our audit.

J. H. DOYLE & CO.



C. WELLINGTON
REGISTERED AUDITOR

DATED 28/11/03
ADELAIDE:

**NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373**

**BALANCE SHEET
As at 30 June 2003**

	To Jun 2003 \$	To Jun 2002 \$
<u>ACCUMULATED FUNDS</u>		
Unappropriated Surplus B/fwd	<u>170,317</u>	<u>148,378</u>
<u>TOTAL FUNDS</u>	<u>\$170,317</u>	<u>\$148,378</u>
THESE FUNDS ARE REPRESENTED BY:		
<u>CURRENT ASSETS</u>		
C/Wealth Bank – Term Deposit (L.S.L.)	15,215	12,868
Comm Bank GST	--	13,135
Petty Cash	500	500
Ticket Float	50	--
Accounts Receivable	<u>1,136</u>	<u>3,551</u>
<u>TOTAL CURRENT ASSETS</u>	16,901	30,054
<u>CURRENT LIABILITIES</u>		
C/Wealth Bank - General Account O/D	27,364	16,651
GST Collected	(676)	10,501
Accounts Payable	17,576	16,942
NUW Head Office Loan	40,000	40,000
Provision for Annual Leave	40,118	44,500
Provision for Long Service Leave	<u>44,573</u>	<u>35,000</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>168,955</u>	<u>163,594</u>
<u>WORKING CAPITAL</u>	(152,054)	(133,540)
<u>FIXED ASSETS</u>		
Strata Title Units at Trades Hall	20,000	20,000
Land & Buildings - Torrensville At Cost (Note 3.)	<u>348,549</u>	<u>348,549</u>
	368,549	368,549
Motor Vehicles	72,924	74,489
Deduct Accumulated Depreciation	<u>14,271</u>	<u>16,759</u>
	58,653	57,730
Office Furniture & Equipment	88,026	88,026
Deduct Accumulated Depreciation	<u>72,961</u>	<u>66,897</u>
	15,065	21,129
<u>TOTAL FIXED ASSETS</u>	<u>442,267</u>	<u>447,408</u>
<u>TOTAL WORKING & FIXED CAPITAL</u>	290,213	313,868
<u>NON-CURRENT LIABILITIES</u>		
Loan - N.U.W Distress & Services Fund	<u>119,896</u>	<u>165,490</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>	<u>119,896</u>	<u>165,490</u>
<u>NET ASSETS</u>	<u>\$170,317</u>	<u>\$148,378</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

STATEMENT OF ACCUMULATED FUNDS
For the Year Ended 30 June 2003

	To Jun 2003 \$	To Jun 2002 \$
Operating Surplus/Deficit B/fwd	21,939	(3,986)
Add Accumulated Surplus at the beginning of the Period	<u>148,378</u>	<u>152,364</u>
<u>ACCUMULATED SURPLUS END PERIOD</u>	<u>\$170,317</u>	<u>\$148,378</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

INCOME & EXPENDITURE STATEMENT
For the Year Ended 30 June 2003

	To Jun 2003	To Jun 2002
	\$	\$
<u>INCOME</u>		
Members Contributions	649,223	658,265
Interest Received	450	244
Workcover Recoveries	182	--
Office Services	4,764	6,792
Sundry Income	154	103
<u>TOTAL INCOME</u>	654,773	665,404
<u>LESS EXPENDITURE</u>		
Advertising	3,670	256
Affiliation Fees	13,849	12,705
Audit & Accountancy Fees	3,728	6,500
Bank Fees, State & Federal Taxes	953	1,097
Commission on Contributions	5,981	8,397
Committee Expenses	4,612	3,646
Computer Expenses	10,583	2,672
Depreciation	22,117	29,319
Conf. Travel & Organising Exes	10,340	9,189
Donations	1,725	1,758
Entertainment/Public Relations	--	149
Fringe Benefits Tax	9,861	8,312
Insurance	3,266	3,387
Interpreting	--	165
Journey Insurance	--	414
Legal & Industrial Expenses	16,482	19,241
Light & Power	2,856	2,381
Motor Vehicle Expenses	17,069	19,405
Office Expenses	1,089	1,489
Office Occupancy Expenses	6,478	5,516
Postage	2,303	2,953
Printing, Stationery & Publications	19,720	21,471
Provision for Annual Leave	--	11,817
Provision for Long Service Leave	9,573	2,000
Building & Plant Repairs	1,171	1,346
Salary & Allowances - Officials	186,057	181,931
Other Salaries & Allowances	69,703	90,335
Superannuation	52,026	61,711
Sundry Expenses	1,529	912
Sustentation Fees (Fed Council)	104,024	99,383
Telephone & Facsimile	12,331	13,963
Trade Union Education	18,588	20,758
Union Promotion	3,848	4,261
Membership Development	11,070	15,803
Workcover	4,537	4,748
<u>TOTAL EXPENDITURE</u>	632,833	669,390
<u>SURPLUS/(DEFICIT) AT END OF PERIOD</u>	<u>\$21939</u>	<u>\$(3,986)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
DISTRESS AND SERVICES FUND
ABN 82 303 586 373

BALANCE SHEET
As at 30 June 2003

	To Jun 2003 \$	To Jun 2002 \$
<u>ACCUMULATED FUNDS</u>		
Unappropriated Surplus B/fwd	<u>636,730</u>	<u>627,213</u>
<u>TOTAL FUNDS</u>	<u>\$636,730</u>	<u>\$627,213</u>
THESE FUNDS ARE REPRESENTED BY:		
<u>CURRENT ASSETS</u>		
C/Wealth Bank - Cheque Account	38,367	10,665
Accounts Receivable	6,606	6,481
Loans to Members	13,084	8,521
LESS Provision for Doubtful Debt	(7,631)	(7,631)
GST Credits	<u>--</u>	<u>170</u>
<u>TOTAL CURRENT ASSETS</u>	50,425	18,206
<u>CURRENT LIABILITIES</u>		
Creditors - Other	<u>1,136</u>	<u>3,357</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>1,136</u>	<u>3,357</u>
<u>WORKING CAPITAL</u>	49,289	14,849
<u>TOTAL WORKING & FIXED CAPITAL</u>	14,849	14,849
<u>INVESTMENTS</u>		
C/Wealth Bank - Term Deposit	<u>467,545</u>	<u>446,874</u>
<u>TOTAL INVESTMENTS</u>	467,545	446,874
<u>NON-CURRENT ASSETS</u>		
Loan - N.U.W. (S.A.)	<u>119,896</u>	<u>165,490</u>
<u>TOTAL NON-CURRENT ASSETS</u>	<u>119,896</u>	<u>165,490</u>
<u>NET ASSETS</u>	<u>\$636,730</u>	<u>\$627,213</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
DISTRESS AND SERVICES FUND
ABN 82 303 586 373

STATEMENT OF ACCUMULATED FUNDS
For the Year Ended 30 June 2003

	To Jun 2003 \$	To Jun 2002 \$
Operating Surplus B/fwd	<u>9,517</u>	<u>24</u>
Add Accumulated Surplus at the beginning of the Period	<u>627,213</u>	<u>627,189</u>
<u>ACCUMULATED SURPLUS END PERIOD</u>	<u>\$636,730</u>	<u>\$627,213</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
DISTRESS AND SERVICES FUND
ABN 82 303 586 373

INCOME & EXPENDITURE STATEMENT
For the Year Ended 30 June 2003

	To Jun 2003	To Jun 2002
	\$	\$
<u>INCOME</u>		
Members Contributions	30,786	35,334
Interest Received	21,634	16,254
Car Leasing	--	--
Picnic Donations	1,000	1,400
Sundry Income	414	--
	<u>53,834</u>	<u>52,988</u>
<u>TOTAL INCOME</u>		
	53,834	52,988
<u>LESS EXPENDITURE</u>		
Bank Fees, State & Federal Taxes	99	87
Doubtful Debts	--	6,222
Funeral Benefits	8,000	7,000
Accountancy / Audit	3,000	
Industrial Dispute	4,319	6,059
Members Journey Insurance	10,948	15,201
Members Journey Expense	--	1,758
Union Promotions	--	1,365
Legal Expenses	2,080	--
Picnic Expenses	9,081	8,289
Office Services	4,764	6,792
Sundry Expenses	2,026	192
	<u>44,317</u>	<u>52,964</u>
<u>TOTAL EXPENDITURE</u>		
	44,317	52,964
<u>SURPLUS AT END OF PERIOD</u>		
	<u><u>\$9,517</u></u>	<u><u>\$24</u></u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2003

NOTE 1. ACCOUNTING METHODS

The Accounts are prepared under the Historical Cost Convention and in accordance with the Accounting Standards.

In particular:

- (a) The Accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets (unless otherwise stated).
- (b) Provision is made for depreciation of Fixed Assets (excepting Buildings) at rates considered appropriate to the useful lives of such Assets.
- (c) Provision for Employees Benefits in the form of Long Service Leave, Accrued Annual Leave, etc., have been made for the estimated accrued entitlements of all Employees on the basis of their terms of Employment. The provision for Long Service Leave is at nominal amount.
- (d) Receipts from Members are accounted for on a cash basis.
- (e) Income Tax Under S50-15 ITAA 1997 the Union is exempt from Income Tax.

NOTE 2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of Members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 274, which reads as follows:

- (1) A Member of an Organisation, or a Registrar, may apply to the Organisation for specified prescribed information in relation to the Organisation.
- (2) An Organisation shall, on application made under Sub-Section (1) by a Member of the Organisation or a Registrar, make the specified information available to the Member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a Member of the Organisation concerned, and the Registrar shall provide to a Member information received because of an application made at the request of the Member.

An Organisation shall not contravene Section 274 (1), (2) and (3). Penalty \$1,000.

NOTE 3. LAND & BUILDINGS

Richardson & Wrench valued the Land & Buildings in February 2002 at 247 Henley Beach Rd, Torrensville at \$340,000 - \$360,000 before costs of sale.

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONSOLIDATED BALANCE SHEET
Incorporating General Fund & Distress and Services Fund
For the Year Ended 30 June 2003

	30 June 2003	30 Mar 2002
<u>TOTAL ACCUMULATED FUNDS</u>	<u>\$807,047</u>	<u>\$775,591</u>
REPRESENTED BY:		
<u>FIXED ASSETS</u>		
Strata Title Units at Trades Hall	20,000	20,000
Land & Buildings - Torrensville At Cost	<u>348,549</u>	<u>348,549</u>
	368,549	368,549
Motor Vehicles at Depreciated Value	58,653	57,730
Office Furniture & Equipment at Depreciated Value	<u>15,065</u>	<u>21,129</u>
	<u>73,718</u>	<u>78,859</u>
<u>TOTAL FIXED ASSETS</u>	<u>442,267</u>	<u>447,408</u>
<u>CURRENT ASSETS</u>		
Cash at Bank	11,003	20,017
Petty Cash on Hand	550	500
Accounts Receivable	--	10,032
Loans to Members	13,083	8,521
LESS Provision for Doubtful Debts	(7,631)	(7,631)
GST Credits	<u>676</u>	<u>170</u>
<u>TOTAL CURRENT ASSETS</u>	<u>17,681</u>	<u>31,609</u>
<u>INVESTMENTS</u>		
Commonwealth Bank Deposits	<u>482,760</u>	<u>446,874</u>
<u>TOTAL ASSETS</u>	<u>942,708</u>	<u>925,891</u>
<u>LESS CURRENT LIABILITIES</u>		
GST Collected	--	10,501
Accounts Payable	10,970	20,299
Provision for Annual Leave	40,118	44,500
Provision for Long Service Leave	44,573	35,000
NUW Head Office Loan	<u>40,000</u>	<u>40,000</u>
<u>TOTAL LIABILITIES</u>	<u>135,661</u>	<u>150,300</u>
<u>NET ASSETS</u>	<u>\$807,047</u>	<u>\$775,591</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS



AUSTRALIAN INDUSTRIAL REGISTRY

Level 36, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Mr N Threadbold
South Australian Branch Secretary
National Union of Workers
247 Henly Beach Road
Torrensville SA 5031

Dear Mr Threadbold

**Financial Statements - y/e 30 June 2003
FR2003/643**

I have received your letter of 4 December 2003 accompanied by the financial documents of the National Union of Workers South Australian Branch for the year ended 30 June 2003. The documents were lodged in the Registry on 5 December 2003. The documents comprise the full financial statements together with a summary of the financial accounts for the said period.

The documents have been filed.

Yours sincerely,

Andrew O'Brien
Research, Information and Advice Branch

24 December 2003