



Australian Government

Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7817
Fax: (03) 9655 0410
Email: melbourne@air.gov.au

Mr Nick Thredgold
Branch Secretary
South Australian Branch
National Union of Workers
PO Box 10143
Adelaide Business Centre
272 Gouger Street
ADELAIDE SA 5000

Dear Mr Thredgold,

**National Union of Workers – South Australian Branch
Financial Report for the Year Ended 30th June 2006 - FR2006/410
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial report of the South Australian Branch of the National Union of Workers for the year ended 30th June 2006. The documents were lodged in the Industrial Registry on 13th February 2007.

The documents have not been filed as the following matter requires further action.

PART A – MATTERS REQUIRING IMMEDIATE ATTENTION

Failure to Provide Members with a Concise Report that meets Requirements

Financial Documents must be presented 'As in the Full Report'

It is a fundamental requirement when choosing to make a concise report available to members that the financial documents that appear in the concise report are presented 'as in the full report'. This matter was also raised regarding the previous financial year's concise report (see FR2005/521).

Regulation 161(1)(a) of the *Workplace Relations (Registration and Accountability of Organisations) Regulations* (the RAO Regulations) requires a concise financial report to include '*the following financial statements presented as in the full report except for the omission of cross-references to notes to the financial statement in the full report.*

- i. a profit and loss statement for the financial year;*
- ii. a balance sheet for the end of the financial year;*
- iii. a statement of cash flows for the financial year;*

The Profit and Loss Statement provided in the concise report is significantly less detailed than that provided in the full report. This does not meet the requirements of the RAO Schedule and Regulations.

Operating Report must be Provided to Members as Part of Concise Report

As was advised with respect to last financial year's report (FR2005/521), the concise report that is provided to members must include a copy of the Operating Report.

The Secretary's Certificate states that a concise financial report was posted to the Branch's website on 24th November, 2006. The Operating Report, however, is dated after this date (namely, 13th December 2006). I have viewed the Concise Report that is still posted to the website and have confirmed that it does not include a copy of the Operating Report.

Sections 265(1)(b) and 265(3)(b) of the RAO Schedule together require the Branch to provide a copy of the Operating Report free of charge to its members. In other words, the Operating Report must be **posted to the web site at the same time** as the other financial documents that make up the concise report.

Action that is now Required

You are now required to replace the existing concise report that appears on the Branch's website with either one of the following:

1. another concise report that meets the requirements of the RAO Schedule and Regulations. This would require the Branch to rectify all of the problems with the existing concise report that are discussed at Part C of this letter below; or
2. the full report that was lodged with the Registry as 'Attachment A'.

You are requested to contact me on 03 8661 7817 in order to discuss the timeline for this to occur.

PART B – COMMENTS REGARDING THE FULL REPORT

I make the following comments in Part B to assist you in preparing financial documents in future. You do not need to take any further action in respect of the documents that have been lodged.

Presentation of Financial Report to a Meeting

It appears from the Secretary's Certificate dated 9th February 2007 that documents were presented to two separate meetings, namely a Branch Committee of Management meeting on 8th November, 2006 and the Annual General Meeting (AGM) on 13th December, 2006.

Presentation of documents to either of these meetings does not meet the requirements of the RAO Schedule for the following reasons:

Presentation of Full Report to Committee of Management Meeting on 8th November, 2006

The full financial report as it appears in Attachment A of the financial documents was presented to a meeting of the Committee of Management on 8th November, 2006. It is apparent, however, that the Operating Report could not have been presented at this meeting as it was not signed until 13th December 2006.

Rule 14B of the organisation's rules allows the presentation of financial documents to a meeting of the Committee of Management rather than to a meeting of members. It is still necessary, however, to present the 'full report' to the Committee (see section 266(3) of the RAO Schedule). The term 'full report' is defined in section 265(1)(a)(iii) of the RAO Schedule as including the **Operating Report**.

Presentation of Concise Report to AGM

The Concise Report was presented to the AGM on 13th December, 2006.

The RAO Schedule does not, however, allow the Branch to present a concise report to a meeting, regardless of whether it is a general meeting of members or a meeting of the Committee of Management. It is a specific requirement that the **'full report'** be presented to a meeting, whether it be of the Committee of Management or the members (see section 266 of the RAO Schedule).

In future, regardless of whether the meeting is a general meeting of members or a Committee of Management meeting, it is a requirement of the RAO Schedule that the meeting be presented with the **full report** which includes the **Operating Report**.

Operating Report – Superannuation Trustees

The Operating Report is required to state whether any officer or member of the Branch is a trustee of a superannuation entity (or a director of a company that is a trustee of a superannuation entity) – see section 254(2)(d) of the RAO Schedule.

In the event that no officer or member of the Branch is a trustee or director of a superannuation entity, the Operating Report should include a comment to this effect.

Committee of Management Statement – Identification of Signatory

The Committee of Management Statement in Attachment A has apparently been signed by a member of the Branch Committee of Management. There is nothing, however, to identify the signatory either by name or position on the Committee. It is therefore not possible to determine who has signed the Report.

Guideline 26(c) of the Registrar's Reporting Guidelines requires the Committee of Management Statement to be signed by a 'designated officer' within the meaning of section 243 of the RAO Schedule. In the absence of the signatory's name and position on the Statement, it is not possible to be satisfied that this requirement has been met. You are therefore requested, in future, to ensure that the signatory is identified.

Disclosure of Expenses

When preparing a General Purpose Financial Report (GPFR), section 253(2) of the RAO Schedule requires a reporting unit to provide information that is specified in the Industrial Registrar's Reporting Guidelines. In particular, Guideline 11 sets out in detail those items of expense that must be disclosed by a reporting unit either in the notes to, or on the face of, a financial statement. Included are such items as:

- legal costs (11(j));
- fees and/or allowances paid for attendance at conferences (11(i));
- conference and meeting expenses (11(k));

Each of these items must be *separately* disclosed. It is therefore necessary to break up the item for 'Legal & Industrial Exes' so that legal costs are separately disclosed. Similarly, the item for 'Conference, Travel & Organising Exes' must be broken up into the separate categories required by Guidelines 11(i) and (k).

Would you please ensure that items are disclosed in the GPFR in accordance with the Reporting Guidelines in the future.

Statement of Donations

Note 9 discloses a total figure of \$6,959 with respect to donations in excess of \$1,000 (although I note that the donation of \$500 to AMIEU did not need to be included in this list).

Our records do not, however, show that the organisation has lodged a Statement of Loans, Grants and Donations as required by section 237 of the RAO Schedule. Section 237(1) requires a reporting entity to lodge a statement within 90 days of the end of the financial year (that is, by 28th September, 2006) setting out the relevant particulars in relation to each donation of an amount exceeding \$1,000 made during the financial year.

You are therefore required to lodge a Statement of Loans, Grants and Donations as soon as possible. A pro-forma statement is included for your assistance.

Late Lodgement of Documents in the Registry

Section 268 of the RAO Schedule requires the Branch to lodge its financial documents with the Registry within 14 days of the date of the meeting at which they were presented. While the last meeting mentioned in the Secretary's certificate was held on 13th December, 2006, the documents were not lodged with the Registry until 13th February 2007.

You are requested to lodge documents within the 14 day period in future.

PART C – COMMENTS REGARDING CONCISE REPORT

Financial Documents must be presented 'As in the Full Report'

As stated in Part A above, Regulation 161(1)(a) requires a concise financial report to include a profit and loss statement, balance sheet and statement of cash flows which are presented as in the full report except for the omission of cross-references to notes to the financial statement in the full report.

Failure to Include Operating Report in Concise Report

As stated in Part A above, the concise financial report was posted to the Branch's website on 24th November, 2006 but the Operating Report is dated 13th December 2006. The Operating Report must be posted to the web site at the same time as the other financial documents which make up the concise report (see sections 265(1)(b) and 265(3)(b) of the RAO Schedule).

Absence of Discussion and Analysis in Concise Report

The concise report must include a 'discussion and analysis of the principal factors affecting the financial performance, financial position and investing activities of the reporting unit to assist the understanding of members' (see RAO Regulation 161(1)(c)).

Absence of Advice that Full Report is Available Upon Request

In addition to advising members that the concise report has been derived from the full report and cannot be expected to provide as full an understanding of the Branch's financial performance, financial position and investing activities as the full report (which is required by RAO Regulation 161(e) and was included in Note 1 of the concise report), a concise report must also include a statement that the report is a concise report and that a copy of the full report and auditor's report will be sent to the member free of charge if the member asks for them (see section 265(3)(e) of the RAO Schedule).

Resolution of Committee of Management

A concise report may only be circulated to members if, under the rules, the committee of management has passed a resolution to that effect (see section 265(2) of the RAO Schedule).

You are requested, when a concise report is to be circulated in the future, to include in that report a statement to the effect that it is being provided to members in accordance with a committee of management resolution and to include the date of that resolution. Such a statement could, for instance, be included with the Discussion and Analysis and the advice to members about availability of the full report (see discussion in the two preceding paragraphs).

When next preparing a concise report, you may wish to examine the format of the concise report that was prepared by NUW's Central Branch for the year ended 30th June, 2005 (FR2005/518) as this report would be a useful example to follow. I note, however, that Central Branch's concise report also failed to include a statement that it was being circulated in accordance with a resolution of the Branch's Committee of Management. The Central Branch report can be viewed on our website at <http://www.e-airc.gov.au/080vfs/financial>.

Please do not hesitate to contact me by email at robert.pfeiffer@air.gov.au or on (03) 8661 7817 if you wish to discuss this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Pfeiffer', written in a cursive style.

Robert Pfeiffer
Statutory Services Branch

29 May 2007



Australian Government

Australian Industrial Registry

Level 36, 80 Collins Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
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Branch Secretary
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PO Box 10143
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Financial Report for the Year Ended 30th June 2006 - FR2006/410
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial report of the South Australian Branch of the National Union of Workers for the year ended 30th June 2006. The documents were lodged in the Industrial Registry on 13th February 2007.

Further to our telephone conversation on 8th October, 2007, a copy of the Operating Report for the financial year ended 30th June, 2006 was placed on the Branch's website (where it now appears in conjunction with the Concise Report) on 9th October, 2007.

The documents have been filed.

For your future reference, should the Branch wish to prepare and circulate a concise report in the future the deficiencies that have already been highlighted in our letter of 29th May, 2007 must be corrected. A summary of those problems follows:

Financial Documents must be presented 'As in the Full Report'

It is a fundamental requirement when choosing to make a concise report available to members that the financial documents that appear in the concise report are presented 'as in the full report'.

Regulation 161(1)(a) of the *Workplace Relations (Registration and Accountability of Organisations) Regulations* (the RAO Regulations) requires a concise financial report to include '*the following financial statements presented as in the full report except for the omission of cross-references to notes to the financial statement in the full report.*

- i. a profit and loss statement for the financial year;*
- ii. a balance sheet for the end of the financial year;*
- iii. a statement of cash flows for the financial year;*

The Profit and Loss Statement provided in the Concise Report for year ended 30th June, 2006 was significantly less detailed than that provided in the full report. This does not meet the requirements of the RAO Schedule and Regulations.

Operating Report must be Provided to Members as Part of Concise Report

Sections 265(1)(b) and 265(3)(b) of the RAO Schedule together require the Branch to provide a copy of the Operating Report free of charge to its members. That is, the Operating Report must be posted to the web site **at the same time** as the other financial documents that make up the Concise Report.

Absence of Discussion and Analysis in Concise Report

A concise report must include a 'discussion and analysis of the principal factors affecting the financial performance, financial position and investing activities of the reporting unit to assist the understanding of members' (see RAO Regulation 161(1)(c)).

Absence of Advice that Full Report is Available Upon Request

In addition to advising members that a concise report has been derived from the full report and cannot be expected to provide as full an understanding of the Branch's financial performance, financial position and investing activities as the full report (which is required by RAO Regulation 161(e) and was included in Note 1 of the concise report), a concise report must also include a statement that the report is a concise report and that a copy of the full report and auditor's report will be sent to the member free of charge if the member asks for them (see section 265(3)(e) of the RAO Schedule).

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When next preparing a concise report, you may wish to examine the format of the concise report that was prepared by NUW's Central Branch for the year ended 30th June, 2005 (FR2005/518) as this report would be a useful example to follow. I note, however, that Central Branch's concise report also failed to include a statement that it was being circulated in accordance with a resolution of the Branch's Committee of Management. The Central Branch report can be viewed on our website at <http://www.e-airc.gov.au/080vfs>.

A copy of the financial report has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/080vsab>.

Please contact me by email at ailsa.carruthers@air.gov.au or on (03) 8661 7767 if you wish to discuss this letter.

Yours sincerely,



Ailsa Carruthers
Statutory Services Branch

10th October, 2007



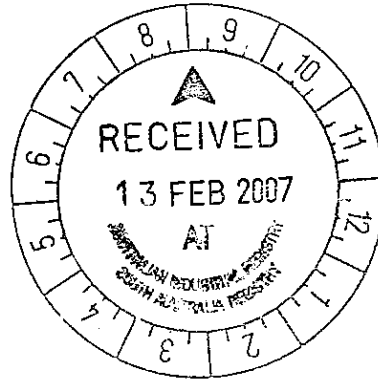
National Union of Workers
South Australian Branch

NT

B7/07

Friday, 9 February 2007

Deputy Industrial Registrar
Australian Industrial Relations Commission
PO Box 8255
Station Arcade
ADELAIDE SA 5000



Dear Deputy Industrial Registrar

Please find attached a copy of the audited financial statements of the National Union of Workers, South Australia Branch, for the year ending the 30th of June 2006.

I certify that "Attachment A" is a true copy of the documents presented to and accepted by the Branch Committee of Management for signing, held on Wednesday, the 11th of October, 2006.

I certify that "Attachment A" is a true copy of the signed documents presented to and accepted by the Branch Committee of Management, held on Wednesday, the 8th of November, 2006.

I certify that "Attachment B" is a true copy of the concise report that was made available to members in accordance to our rules and a decision of our branch committee of management via our web site from the 24th of November 2006 and further passed via resolution at the Annual General Meeting, held 13th of December 2006.

I certify that "Attachment C" is a true copy of our operating report that was passed via resolution of the Branch Committee of Management, held Wednesday the 13th of December 2006.

Yours sincerely

Nick Thredgold
Branch Secretary

FINANCIAL STATEMENTS

OF

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2006

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

COMMITTEE OF MANAGEMENT'S CERTIFICATE

I _____ being a Member of the Committee of Management of the National Union of Workers, South Australian Branch, declare on behalf of the Committee and in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2006, that:

- a) the Financial Statements and Notes comply with the Financial Accounting and Reporting Standards applicable in Australia;
- b) the financial Statements and notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and Notes give a true and fair view of the Income Statement, Balance Sheet, Changes in Equity, and Cash Flows of the reporting unit for the financial year to which they relate;
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.
- f) In accord with Subsection 265(2), the Concise Report be provided to Members.

Signed in accordance with a resolution of the Committee
dated 11/10/06

SIGNED: _____

DATE: 1st NOVEMBER 2006

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

INDEPENDENT AUDITORS REPORT

Scope

The Financial Report & Branch Committee Responsibility

We have audited the accompanying general purpose financial report of the National Union of Workers, South Australian Branch, for the year ended 30 June 2006 comprising Income Statement, Balance Sheet, Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements. The Branch Committee is responsible for the preparation and presentation of the financial report and the information it contains. This includes responsibility for the maintenance of adequate accounting records & internal controls that are designed to prevent & detect fraud and error, and for the accounting policies and estimates inherent in the Financial Report.

Audit Approach

We conducted an Independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the Financial Report presents fairly, in accordance with the Industrial Relations Act, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of the operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion-

- a) the financial report is properly drawn up so as to present a true and fair view of financial position of the Branch as at 30 June 2006 and its performance for the year ended on that date; and
- b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards

Signed at Adelaide this *1st* day of *November*, 2006

JH Doyle & Co
138 Gilles Street
ADELAIDE SA 5000



C. Wellington FCPA
Registered Auditor

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

BALANCE SHEET
As at 30 June 2006

		To Jun 2006	To Jun 2005
		\$	\$
<u>CURRENT ASSETS</u>			
Cash	(Note 3)	277,760	323,161
Receivables	(Note 4)	2,289	20,895
Other	(Note 5)	<u>1,046</u>	<u>14,558</u>
<u>TOTAL CURRENT ASSETS</u>		<u>281,095</u>	<u>358,614</u>
<u>NON CURRENT ASSETS</u>			
Property, Plant & Equipment	(Note 6)	<u>584,363</u>	<u>556,246</u>
<u>TOTAL NON CURRENT ASSETS</u>		<u>584,363</u>	<u>556,246</u>
<u>TOTAL ASSETS</u>		<u>865,458</u>	<u>914,860</u>
<u>CURRENT LIABILITIES</u>			
Creditors and Borrowings	(Note 7)	129,618	102,562
Provisions	(Note 8)	<u>101,400</u>	<u>77,400</u>
<u>TOTAL CURRENT LIABILITIES</u>		<u>231,018</u>	<u>179,962</u>
<u>NON-CURRENT LIABILITIES</u>			
Provisions	(Note 8)	<u>4,700</u>	<u>16,500</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>4,700</u>	<u>16,500</u>
<u>TOTAL LIABILITIES</u>		<u>235,718</u>	<u>196,462</u>
<u>NET ASSETS</u>		<u>\$629,740</u>	<u>\$718,398</u>
 <u>ACCUMULATED FUNDS</u>			
Reserves		1,128	1,128
Retained Surplus		<u>628,612</u>	<u>717,270</u>
<u>TOTAL MEMBERS FUNDS</u>		<u>\$629,740</u>	<u>\$718,398</u>

STATEMENT OF CHANGES IN EQUITY
For the Year ended 30 June 2006

	Total	General Fund	Distress Fund
Opening Balance	718,398	126,318	592,080
Less Loss for the Year	<u>(88,658)</u>	<u>(49,770)</u>	<u>(38,888)</u>
<u>CLOSING BALANCE</u>	<u>\$629,740</u>	<u>\$76,548</u>	<u>\$553,192</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE ACCOUNTS

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

GENERAL FUND

BALANCE SHEET
As at 30 June 2006

	To Jun 2006	To Jun 2005
	\$	\$
<u>CURRENT ASSETS</u>		
Cash	8,892	9,196
Receivables	5,133	19,645
Other	--	9,097
<u>TOTAL CURRENT ASSETS</u>	<u>14,025</u>	<u>37,938</u>
<u>NON CURRENT ASSETS</u>		
Property, Plant & Equipment (Note 6)	<u>584,363</u>	<u>556,246</u>
<u>TOTAL NON CURRENT ASSETS</u>	<u>584,363</u>	<u>556,246</u>
<u>TOTAL ASSETS</u>	<u>598,388</u>	<u>594,184</u>
<u>CURRENT LIABILITIES</u>		
Creditors and Borrowings	415,740	105,943
Provisions (Note 9)	<u>101,400</u>	<u>77,400</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>237,563</u>	<u>183,343</u>
<u>NON-CURRENT LIABILITIES</u>		
Creditors and Borrowings	--	268,023
Provisions (Note 9)	<u>4,700</u>	<u>16,500</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>	<u>284,277</u>	<u>284,523</u>
<u>TOTAL LIABILITIES</u>	<u>521,840</u>	<u>467,866</u>
<u>NET ASSETS</u>	<u>\$76,548</u>	<u>\$126,318</u>
<u>ACCUMULATED FUNDS</u>		
Asset Revaluation Reserve	1,128	1,128
Retained Surplus (Note 10)	<u>75,420</u>	<u>125,190</u>
<u>TOTAL MEMBERS FUNDS</u>	<u>\$76,548</u>	<u>\$126,318</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE ACCOUNTS

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

DISTRESS AND SERVICES FUND

BALANCE SHEET
As at 30 June 2006

	To Jun 2006	To Jun 2005
	\$	\$
<u>CURRENT ASSETS</u>		
Cash	272,580	313,965
Receivables	3,683	4,631
Other	1,046	5,461
	<u>277,309</u>	<u>324,057</u>
<u>TOTAL CURRENT ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Receivables	<u>279,577</u>	<u>268,023</u>
<u>TOTAL NON CURRENT ASSETS</u>	<u>279,577</u>	<u>268,023</u>
<u>TOTAL ASSETS</u>	<u>556,886</u>	<u>592,080</u>
<u>CURRENT LIABILITIES</u>		
Creditors and Borrowings	<u>3,694</u>	<u>---</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>3,694</u>	<u>---</u>
<u>TOTAL LIABILITIES</u>	<u>3,694</u>	<u>---</u>
<u>NET ASSETS</u>	<u>\$553,192</u>	<u>\$592,080</u>
<u>ACCUMULATED FUNDS</u>		
Retained Surplus	(Note10) <u>553,192</u>	<u>592,080</u>
<u>TOTAL MEMBERS FUNDS</u>	<u>\$553,192</u>	<u>\$592,080</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

GENERAL FUND
INCOME STATEMENT
For the Year Ended 30 June 2006

	Note	To Jun 2006	To Jun 2005
		\$	\$
<u>INCOME</u>			
Members Contributions		772,133	678,110
Interest Received		870	1,477
Rent		16,995	8,994
Office Services		8,122	5,581
IR Reform Campaign – Donations		17,672	--
Grant – Award Modernisation		3,000	--
Profit Sale of Fixed Assets		--	2,475
National Office Organising		67,000	50,000
Distress Fund Loan Written Off		30,000	30,000
Sundry Income		3,296	946
TOTAL INCOME		919,086	777,583
<u>LESS EXPENDITURE</u>			
Advertising		2,303	3,116
Affiliation Fees	(Note 12)	27,214	26,658
Audit & Accountancy Fees		4,885	4,615
Bank Fees, State & Federal Taxes		942	1,573
Campaign Exes	(Note 13)	22,178	18,463
Commission on Contributions (paid to Employers)		3,585	4,462
Committee of Management Exes		4,218	3,791
Contribution to Distress Fund re Loan		--	8,994
Computer & Internet Exes		1,188	6,443
Depreciation of Plant & Equipment		28,109	18,982
Loss on Motor Vehicles		8,962	--
Depreciation of Building		6,563	--
Conference, Travel & Organising Exes		25,366	20,131
Donations	(Note 9)	2,659	1,159
Entertainment/Public Relations		8,032	2,293
Fringe Benefits Tax		20,355	9,758
Insurance		7,753	2,553
Legal & Industrial Expenses		3,813	6,848
Motor Vehicle Expenses		25,043	19,027
Office Expenses		1,858	1,564
Office Occupancy Expenses		47,142	37,230
Rent - Other		14,057	7,482
Postage		12,906	3,881
Printing, Stationery & Publications		15,579	20,910
Provision for Annual Leave		5,800	(11,406)
Provision for Long Service Leave		6,400	13,184
Repairs & Maintenance		946	1,931
Salary & Allowances		402,444	421,757
Superannuation		70,659	57,235
Sundry & Moving Expenses		3,469	4,436
Sustentation Fees – National NUW		129,134	112,886
Telephone & Facsimile		14,132	18,892
Trade Union Education		30,784	23,991
Union Promotion		--	5,964
Membership Development		3,071	6,354
Workcover		7,308	8,209
TOTAL EXPENDITURE		968,856	893,366
<u>(DEFICIT)/SURPLUS AT END OF PERIOD</u>		<u>(\$49,770)</u>	<u>(\$115,783)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO ACCOUNTS

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

DISTRESS AND SERVICES FUND

INCOME STATEMENT
For the Year Ended 30 June 2006

	Note	To Jun 2006 \$	To Jun 2005 \$
<u>INCOME</u>			
Members Contributions		36,314	37,055
Interest Received		13,329	22,189
Contribution from General Fund re Loan		--	8,994
Picnic Donations		1,700	1,800
Sundry Income		<u>2,326</u>	<u>675</u>
TOTAL INCOME		<u>53,669</u>	<u>70,713</u>
<u>LESS EXPENDITURE</u>			
Audit & Accountancy Fees		3,090	3,090
Bank Fees, State & Federal Taxes		86	126
Doubtful Debts		597	1,141
Funeral Benefits		6,000	6,000
NUW General Fund Loan Written Off		30,000	30,000
Members Journey Insurance		26,862	30,878
Union Promotions		3,145	3,059
Donations	(Note 9)	4,300	1,500
Picnic Expenses		10,356	11,206
Office Expenses		<u>8,122</u>	<u>5,581</u>
TOTAL EXPENDITURE		<u>92,557</u>	<u>92,581</u>
<u>(DEFICIT)/SURPLUS AT END OF PERIOD</u>		<u>(\$38,888)</u>	<u>(\$21,686)</u>

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE
ACCOUNTS**

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	808,447	715,165
Operating receipts	138,715	72,172
Payments to suppliers and employees	(952,940)	(911,102)
Interest received	<u>32,127</u>	<u>18,204</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	(5b) <u>26,349</u>	<u>(105,561)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchases	(91,310)	(25,436)
Proceeds from Investing	---	134,594
Proceeds on sale of fixed assets	<u>19,560</u>	<u>8,327</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(71,750)</u>	<u>117,485</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Loan National Office	<u>--</u>	<u>40,000</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>(45,401)</u>	<u>(28,076)</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>323,161</u>	<u>295,085</u>
CASH AT THE END OF THE FINANCIAL YEAR	5(a) <u>\$277,760</u>	<u>\$323,161</u>

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT AND NOTES TO THE
ACCOUNTS**

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & IN ACCORD WITH
THE WORKPLACE RELATIONS ACT 1996**

1. This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, and the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Basis of Accounting**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. Contributions from members have been brought to account on a cash basis. All other income and expenditure of the Branch has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

(b) **Provisions for Accrued Annual Leave and Long Service Leave**

Provision for Employee Benefits in the form of Accrued Annual Leave and Accrued Long Service Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

In the case of current Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates. ie the provisions have been measured at their nominal amount. Employee Benefits payable later than one year have been measured at the present value of the estimated future cash outflows.

(c) **Income Tax**

No Provision has been made in the accounts for income tax on the basis that the branch is exempt under section 50-15 of the income tax assessment Act 1997

(d) **Property, Plant & Equipment**

Each class of property, plant and equipment is carried at cost or fair value less depreciation and impairment losses.

Plant and Equipment

Plant and equipment is measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Land and Buildings are brought to account at fair value being cost at independent or Committee of Managements' valuation less subsequent depreciation for buildings.

Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the entity commencing from the time the asset was held ready for use. Rates used are Buildings 2.5% prime cost, Motor Vehicles 18.75 and 22.5% diminishing value, and office furniture at varying rates, using both prime cost and diminishing value

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

NOTE 2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

NOTE 3. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as Shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follow

	2006	2005
	\$	\$
Cash on Hand	550	550
Cash at Bank & Deposits	227,210	322,611
	\$227,760	\$323,161

(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax

Profit (Loss) from Ordinary Activities		
- General Account	(38,888)	(115,783)
- Distress Fund	(49,770)	(21,868)
Profit (Loss)	(\$88,658)	(\$137,651)

Non Cash Flows in profit from ordinary activities:

Profit on Sale of Plant	(8,962)	(2,476)
Depreciation & Building Write Down	(34,672)	23,112
Provision for Doubtful Debts	(597)	1,141

Changes in Assets & Liabilities:

Decrease/Increase in Receivables	19,422	8,618
Decrease/Increase in other Assets	13,512	(14,558)
Decrease/Increase in Accounts Payable	(27,056)	28,553
Decrease/Increase in Provisions	12,200	(12,300)

Cash Flows from Operations	\$26,349	(\$105,561)
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TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

	2006	2005
NOTE 4. RECEIVABLES		
	\$	\$
Accounts Receivable - Staff	1,439	--
- Other	--	19,645
Loans to Members	<u>11,259</u>	<u>11,062</u>
	12,698	30,707
Less Provision for Doubtful Debts	<u>(10,409)</u>	<u>(9,812)</u>
	<u>\$2,289</u>	<u>\$20,895</u>
 NOTE 5. OTHER CURRENT ASSETS	 2006	 2005
	\$	\$
General Fund - Prepaid Expenses	--	9,096
Distress Fund - Accrued Interest	<u>1,046</u>	<u>5,462</u>
	<u>\$1,046</u>	<u>\$14,558</u>
 NOTE 6. PROPERTY, PLANT & EQUIPMENT		
(1) Land & Buildings at 46 Greenhill Road WAYVILLE are in the name of "National Union of Workers of 25 undivided 100 th Parts - of 552 Victoria Street NORTH MELBOURNE VIC.		
(2) Land & Buildings at 46 Greenhill Road WAYVILLE were valued on 30/6/05 by Frank Knight Valuations (SA) Certified Practising Valuer, N. Bell, for LUCREF Pty Ltd.		
	2006	2005
	\$	\$
Land & Building at Cost - Greenhill Road	487,500	487,500
Less Accumulated Depreciation	<u>6,563</u>	<u>---</u>
	<u>480,937</u>	<u>487,500</u>
Motor Vehicles at Cost	110,493	74,126
Less Accumulated Depreciation	<u>(34,706)</u>	<u>32,154</u>
	<u>75,787</u>	<u>41,972</u>
Office Furniture & Equipment at Cost	82,970	74,642
Less Accumulated Depreciation	<u>(55,331)</u>	<u>47,868</u>
	<u>27,639</u>	<u>26,774</u>
TOTAL FIXED ASSETS	<u>\$584,363</u>	<u>\$556,246</u>
 NOTE 7. CREDITORS & BORROWINGS		
CURRENT		
Accounts Payable	<u>129,618</u>	<u>102,562</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 8. PROVISIONS	2006	2005
	\$	\$
(a) Provision for Long Service Leave		
Opening Balance	51,600	48,900
Add Increase in Provision	6,400	13,184
Less Payments	<u>—</u>	<u>(10,484)</u>
CLOSING BALANCE	<u>\$58,000</u>	<u>\$51,600</u>
- Elected Officers	\$36,300	
- Other Staff	\$21,700	
(b) Provision for Annual Leave		
Opening Balance	42,300	57,300
Add Increase (Decrease) in Provision	5,800	(11,406)
Less Payment to Non Elected Staff	<u>---</u>	<u>(3,594)</u>
CLOSING BALANCE	<u>\$48,100</u>	<u>\$42,300</u>
- Elected Officers	\$37,600	
- Other Staff	\$10,500	
NOTE 9. DONATIONS IN EXCESS OF \$1,000		
APHEDA	--	1,500
Other	1,459	--
AWU	1,800	--
AMIEU	500	--
ALP Campaigns	<u>3,200</u>	<u>--</u>
	<u>\$6,959</u>	<u>\$1,500</u>
NOTE 10. RESERVES		
Asset Revaluation Reserve	<u>\$1,128</u>	<u>\$1,128</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 11. PAYMENTS BENEFITS FOR EMPLOYEES	2006	2005
	\$	\$
Wages - Elected Officers	121,126	120,532
- Other Staff	277,115	301,225
Fringe Benefits - Elected Officers	53,958	27,228
- Other Staff	55,218	10,585
Superannuation - Elected Officers	24,544	25,582
- Other Staff	46,115	31,653
Other Other Staff	14,057	7,482
NOTE 12. AFFILIATION FEES		
ALP	12,071	12,395
S.A. Unions	13,824	13,440
Other	1,229	823
	<u>\$27,214</u>	<u>\$26,658</u>
NOTE 13. CAMPAIGN EXPENSES		
SA Unions - Levy	3,200	--
National NUW	12,983	18,182
Other	5,995	281
	<u>\$22,178</u>	<u>\$18,463</u>
NOTE 14. SEGMENT REPORTING		
The Branch operates as a Trade Union and provides employee support to member		

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

CONCISE FINANCIAL STATEMENTS

OF

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2006

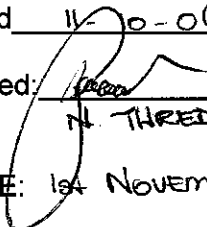
NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

COMMITTEE OF MANAGEMENT'S CERTIFICATE

I being a Member of the Committee of Management of the National Union of Workers South Australian Branch, declare on behalf of the Committee and in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2006 that

- a) the Financial Statements and notes comply with the Australian Accounting and Reporting Standards applicable in Australia;
- b) the financial Statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) the Financial Statements and notes give a true and fair view of the Income Statement, Balance Sheet, Changes in Equity, and Cash Flows of the reporting unit for the financial year to which they relate.
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.
- f) In accord with subsection 265 (2), the Concise Report be provided to members.

Signed in accordance with a resolution of the Committee
dated 11-10-06

Signed: 
N. THREDGOLD

BRANCH SECRETARY
Title of Office Held:

DATE: 1st November 2006

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL ACCOUNTS

BALANCE SHEET
As at 30 June 2006

	To Jun 2006 \$	To Jun 2005 \$
CURRENT ASSETS		
Cash	277760	323161
Receivables	2289	20895
Other	1046	14,558
TOTAL CURRENT ASSETS	281095	358614
<u>NON CURRENT ASSETS</u>		
Property, Plant & Equipment	584363	556246
<u>TOTAL NON CURRENT ASSETS</u>	584363	556246
<u>TOTAL ASSETS</u>	865458	914860
<u>CURRENT LIABILITIES</u>		
Creditors and Borrowings	129618	102562
Provisions	101400	77400
TOTAL CURRENT LIABILITIES	231018	179962
<u>NON-CURRENT LIABILITIES</u>		
Provisions	4700	16500
<u>TOTAL NON-CURRENT LIABILITIES</u>	4700	16500
<u>TOTAL LIABILITIES</u>	235718	196462
<u>NET ASSETS</u>	\$629740	\$718398
ACCUMULATED FUNDS		
Reserves	1128	1128
Retained Surplus	628612	717270
TOTAL MEMBERS FUNDS	\$629740	\$718398

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 30th June 2006

	2006	2005
Opening Balance	718398	854921
Increase in Asset Revaluation Reserve	--	1128
Loss for the Year	(88658)	(137651)
<u>CLOSING BALANCE</u>	629740	718398

THE ACCOMPANYING NOTES FORM PART OF THIS CONCISE FINANCIAL STATEMENT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	808447	715165
Operating receipts	138715	72172
Payments to suppliers and employees	(952940)	(911102)
Interest received	<u>32127</u>	<u>18204</u>
NET CASH PROVIDED BY		
OPERATING ACTIVITIES	<u>(26349)</u>	<u>(105561)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchase	(91310)	(25436)
Proceeds from Investing	---	134594
Proceeds on sale of fixed assets	<u>19560</u>	<u>8327</u>
NET CASH PROVIDED BY (USED IN)		
INVESTING ACTIVITIES	<u>71750</u>	<u>117485</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Loan National Office	<u>---</u>	<u>(40,000)</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>(45401)</u>	<u>(28076)</u>
CASH AT THE BEGINNING OF		
THE FINANCIAL YEAR	<u>323161</u>	<u>351237</u>
CASH AT THE END OF		
THE FINANCIAL YEAR	<u>\$ 277760</u>	<u>\$323161</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT AND NOTES TO THE
REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL ACCOUNTS

INCOME STATEMENT
For the Year Ended 30 June 2006

	To Jun 2006	To Jun 2005
INCOME	\$	\$
Members Contributions	772133	678110
Members Contributions - Distress Fund	36314	37055
Other Operating Income	44989	14890
National Office Organising	67000	50000
Interest	14199	23666
	<u>934635</u>	<u>803721</u>
EXPENDITURE		
Affiliation Fees	27214	26658
Campaign Expenses	22178	18463
Conference Travel and Organising	25366	20131
Depreciation Plant and Equipment	28109	18982
Fringe Benefits tax	20355	9758
Members Journey Insurance	26862	30878
Motor Vehicle Expenses	25043	19027
National Office Sustentation Fee	129134	112886
Office Occupancy	47142	37230
Picnic Fixes	10356	11206
Printing and Stationery Publications	15579	20910
Salary and Allowances	402444	421757
Superannuation	70659	57235
Telephone and Fax	14132	18892
Trade Union Education	30784	23991
Other Expenses	127936	93368
	<u>1023293</u>	<u>941372</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>(\$88658)</u>	<u>(\$137651)</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE
REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL ACCOUNTS

NOTES FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report is an extract of the full financial report for the year ended 30th June 2006. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Workplace Relations Act 1996.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the National Union of Workers, South Australian Branch. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the National Union of Workers, South Australian Branch, as the full financial report.

The accounting policies have been consistently applied by the South Australian Branch and are consistent with those of the previous financial year.

NOTE 2: INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsection (1), (2) and (3) of sections 272, which read as follows:

- (1) a member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application
- (2) the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) a reporting unit must comply with an application made under subsection (1).

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF THE NATIONAL UNION OF WORKERS, SOUTH AUSTRALIAN BRANCH

SCOPE

We have audited the concise financial report, of the National Union of Workers South Australian Branch in order to express an opinion on it to members. The Committee is responsible for the concise financial report.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free from material misstatement. We have also performed an independent audit of the full financial report of the National Union of Workers South Australian Branch for the year ended 30 June 2006. Our audit report on the full financial year was not made subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report.

The audit opinion expressed in this report has been formed on the above basis.

Independence


In conducting an audit we followed applicable independence requirements of Australian professional and ethical pronouncements.

We declare that to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing our audit opinion.

Audit Opinion

In our opinion the Concise Financial Report of the National Union Of Workers, South Australian Branch is in accord with Accounting Standard AASB 1039: Concise Financial Reports.

J.H DOYLE & CO



C. WELLINGTON

REGISTERED AUDITOR

Dated *1st November 2006*

138 Gilles St ADELAIDE 5000

National Union of Workers-South Australian Branch
ABN 82303586373

Operating Report

Your committee members submit the financial report of the National Union of Workers-South Australian Branch for the financial year ended 30 June 2006.

Members of Committee

The names of the members of committee of management throughout the financial year and at the date of this report are:

Nick Thredgold
Bob Nelson
Ros Kenneally
Patricia Ashley (resigned March 06)
Kaye Clavell
Andrew Bridges
Edward Sloniec
Alan Warne
Bronte Allan
Clifford Clayson
Dennis Settre
Rosanne Fairfull
Trish Watts
Tim Palmer

The members of the committee of management have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principle Activities

The principle activities of the National Union of Workers – South Australian Branch during the financial year were the protection and improvement of our members employment conditions.

No significant change in the nature of these activities occurred during the year.

Significant Changes

No significant changes in the state of affairs of the National Union of Workers – South Australian Branch during the financial year.

Operating Result

The deficit from the operations of the National Union of Workers – South Australian Branch for the financial year amounted to (\$88,658).

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Unions Details

As at 30 June 2006, the South Australian branch of the union had 2,961 members and 7 employees.

Members Right

The rules of the Union provide at Rule 59 – resignation from membership, that a member of the Union may resign from the Union in accordance with the Rule. The Rules itself is in similar terms to s.174, and meets the requirements of the Workplace Relations Act 1996.

Signed in accordance with a resolution of the Branch Committee of Management.



Nick Thredgold

Dated this 13TH Day of December 2006