



Australian Government
Australian Industrial Registry

30 January 2009

Mr Nick Thredgold
Branch Secretary
National Union of Workers
South Australian Branch
email: nuwsa@nuw.org.au

Dear Mr Thredgold,

Re: Financial Report for NUW - SA Branch for year ended 30 June 2008 – FR2008/242
s.253 Schedule 1 (RAO Schedule) of the Workplace Relations Act 1996

I acknowledge receipt of the Financial Report and Concise Report for the National Union of Workers, SA Branch for year ending 30 June 2008. The documents were lodged on 29 January 2009.

The Financial Report and Concise Report have been filed.

The following matter may require your further attention:

Donations

Note 10 to the Accounts disclosed the following:

Donations in excess of \$1,000

<i>Other ea < \$1000</i>	<i>1,865</i>
<i>ALP Campaigns</i>	<i>5,350</i>

This would appear to indicate that donations were made in the financial year for an amount in excess of \$1,000. If that is the case please provide the relevant details with respect to each donation in excess of \$1,000 as required by s237 of the RAO Schedule. A form is enclosed for this purpose.

If you have any queries regarding the above please contact me.

Yours faithfully,



Andrew Schultz
Statutory Services Branch



Australian Government
Australian Industrial Registry

2 February 2009

Mr Nick Thredgold
Branch Secretary
National Union of Workers
South Australian Branch
email: nuwsa@nuw.org.au

Dear Mr Thredgold,

Re: Financial Documents - NUW - SA Branch – Y/E 30 June 2008 – FR2008/242

s.253 Schedule 1 (RAO Schedule) of the Workplace Relations Act 1996

I acknowledge receipt of the Statement of Donations for the National Union of Workers, South Australian Branch for year ending 30 June 2008. The Statement was lodged under s237 of the RAO Schedule on 2 February 2009.

The Statement has been placed on a file that is not available for public viewing in accordance with s237(4) of the RAO Schedule.

Thank you for your prompt response in finalising this matter.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written over a horizontal line.

Andrew Schultz
Statutory Services Branch



National Union of Workers

South Australian Branch

NT

A4/09

Tuesday, 27 January 2009

FA2008/242

Deputy Industrial Registrar
Australian Industrial Relations Commission
PO Box 8255
Station Arcade
ADELAIDE SA 5000

Dear Deputy Industrial Registrar

Please find attached a copy of the signed audited financial statements of the National Union of Workers, South Australia Branch, for the year ending the 30th of June 2008.

I certify that "Attachment A & B" is a true copy of the documents presented to and accepted via resolution for signing by the Branch Committee of Management, held on Wednesday, the 10th of December, 2008.

I certify that "Attachment B" is a true signed copy of the concise report, which includes the operating report that was made available to members from the 10th of December 2008 at our Annual General Meeting, in accordance to our rules and a decision of our branch committee of management and via our web site from the 12th of December 2008.

I certify that the posting of the concise report on our web site was communicated to our membership via a National Newsletter which was posted to every member from early December 2008.

I certify that the signed copies of "Attachments A & B" were presented to and accepted via resolution by a special Branch Committee of Management meeting, held on Sunday the 25th of January 2009.

I certify that "Attachments C & D" are copies of the resolutions passed at Branch Committee of management meetings held on the 10th of December 2008 and the 25th of January 2009.

Yours sincerely



Nick Thredgold
Branch Secretary
South Australian Branch

FINANCIAL STATEMENTS

OF

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2008

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN: 82 303 586 373

For the Year Ended 30th June, 2008

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NATIONAL UNION OF WORKERS**SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS****Information on national Union of Workers, South Australian Branch, Concise Financial Report:**

This discussion and analysis is provided to assist members in understanding the financial report. The discussion and analysis is based on the National Union of Workers, South Australian Branch, financial statements, and the information contained therein.

Income & Cash Flow Statements:

- A surplus of \$11,218 was recorded for the year,
- The cash at bank increased by \$36,641,
- As a result the accounts payable increased by \$31,996
- The increase in the amount owed to National Office at year end was \$21,639
- The amount owed by the General Fund to the Distress Fund decreased by \$49,014 to \$249,958 at 30/6/08.



N THREDGOLD
BRANCH SECRETARY

DATED: 10/12/2008

NATIONAL UNION OF WORKERS**SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****OPERATING REPORT**

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 30 June 2008.

Principal Activities

The principal activity of the National Union of Workers, South Australian Branch, was that of a registered Trade Union.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

Operating Result

The operating surplus for the South Australian Branch for the year ended 30 June 2008, is \$11218 2007 Deficit (\$67678)

Significant Changes

There have been no significant changes to the operating costs of the Branch in the last financial year.

Rights of Members to Resign

Members have the right to resign their membership of the Union by giving written notice of resignation to the Branch Secretary. This written notification is accepted subject to the rules of the National Union of Workers, South Australian Branch, and in accordance with section 174 (1) of the Workplace Relations Act. In accordance with section 174 (1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation. There was no change to this rule during the year.

Superannuation Office Holders

To the best of our knowledge and belief no officers or employees of the Branch is, by virtue of their office on the Branch Committee of Management of the National Union of Workers, South Australian Branch:

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (ii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of a registered organisation.

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN: 82 303 586 373

OPERATING REPORT

Membership Numbers

- (1) Under section 230 of the RAO Schedule the number of persons recorded in the register of members and who under section 244 of the RAO Schedule are taken to be members of the South Australian Branch of the Union as at 30 June 2008 is 2613.
- (2) The number of persons employed by the South Australian Branch of the Union as at 30 June 2008, was 4 full time, plus 1 part time.
- (3) The names of persons who have at any time during the financial year ended 30 June 2008, been members of the National Union of Workers, Branch Committee of Management and periods they served on the Committee are as follows:

Nick Thredgold
Bob Nelson
Kaye Clavell
Andrew Bridges
Edward Slonieć
Alan Warne
Bronte Allan
Trish Watts
Tim Palmer
Anne Castle
Rachel Haydon
Mark Whenan
Richard O'Connell
John Beenham

The members of the committee of management have been in office since the start of the financial year to the date of this report unless stated otherwise.

For and on Behalf of the Committee of Management



N THREDGOLD
BRANCH SECRETARY
Dated 10/12/2008

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373


BRANCH COMMITTEE OF MANAGEMENT'S STATEMENT

On December 2008 the Branch Committee of Management of the National Union of Workers, South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2008.

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30th June, 2008.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30th June 2008 and since the end of the financial year;
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year ended 30th June 2008 the Branch did not participate in any recovery of wages activity.

For the Branch Committee of Management



N THREDGOLD
BRANCH SECRETARY

Date: 10/12/2008

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

BALANCE SHEET
As at 30 June 2008

		To Jun 2008	To Jun 2007
		\$	\$
<u>CURRENT ASSETS</u>			
Cash	Note 3	234901	186965
Receivables	Note 4	8876	1143
Other	Note 5	2981	---
<u>TOTAL CURRENT ASSETS</u>		<u>246758</u>	<u>188108</u>
<u>NON CURRENT ASSETS</u>			
Property, Plant & Equipment	Note 6	532532	544991
<u>TOTAL NON CURRENT ASSETS</u>		<u>532532</u>	<u>544991</u>
<u>TOTAL ASSETS</u>		<u>779290</u>	<u>733099</u>
<u>CURRENT LIABILITIES</u>			
Payables	Note 7	84214	51616
Financial Liabilities	Note 8	11295	---
Provisions	Note 9	99900	108320
<u>TOTAL CURRENT LIABILITIES</u>		<u>195409</u>	<u>159936</u>
<u>NON-CURRENT LIABILITIES</u>			
Provisions	Note 9	10600	11100
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>10600</u>	<u>11100</u>
<u>TOTAL LIABILITIES</u>		<u>206009</u>	<u>171036</u>
<u>NET ASSETS</u>		<u>\$573281</u>	<u>\$562063</u>
<u>EQUITY</u>			
Reserves	Note 9	1128	1128
Retained Surplus		572153	560935
<u>TOTAL MEMBERS FUNDS</u>		<u>\$573281</u>	<u>\$562063</u>

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 30th June 2008

	Total	Asset Revaluation	Retained Surplus
	\$	\$	\$
Opening Balance 1/7/2007	629741	1128	628613
Less (Deficit) for Year	(67678)	---	(67678)
<u>Closing Balance 30/6/2008</u>	<u>562063</u>	<u>1128</u>	<u>560935</u>
Less Surplus for Year	11218	---	11218
<u>CLOSING BALANCE 30/6/2008</u>	<u>\$573281</u>	<u>\$1128</u>	<u>\$572153</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2008

	2008	2007
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	910336	848497
Operating receipts	40517	149032
Payments to suppliers and employees	(912802)	(1111803)
Interest received	<u>13817</u>	<u>11047</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>51868</u>	<u>(103227)</u>
3(b)		
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchase	(15227)	---
Proceeds on sale of fixed assets	<u>---</u>	<u>12432</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(15227)</u>	<u>12432</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/Repayment of Borrowings	<u>---</u>	<u>---</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>36641</u>	<u>(90795)</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>186965</u>	<u>277760</u>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$223606</u>	<u>\$186965</u>
3(a)		

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE
ACCOUNTS

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

INCOME STATEMENT
For the Year Ended 30 June 2008

	To Jun 2008	To Jun 2007
INCOME	\$	\$
Membership Contributions	910336	848497
National Office & NSW Branch Organising	--	89500
Rent	35052	37487
Profit on Sale of Fixed Asset	--	2951
Interest	13817	10001
Other Operating Income	<u>5465</u>	<u>19094</u>
	<u>964670</u>	<u>1007530</u>
 EXPENDITURE		
Affiliation Fees	24750	25999
Campaign Expenses	28960	35949
Conference Travel and Organising	14559	21108
Depreciation Plant and Equipment	25363	29891
Employee Benefit Expenses	453821	595431
Entertainment Public Relations	11458	7683
Funeral Benefits	4000	6300
Insurance Inc	32245	31508
Member Services	30581	--
Motor Vehicle Expenses	26769	20691
National Office Sustentation Fee	130485	129212
Office Occupancy	42135	37653
Picnic Expenses	13524	14601
Printing and Stationery, Publications	17315	21047
Repairs and Maintenance	13929	1297
Telephone and Fax	18836	14889
Trade Union Education	6832	25391
Other Expenses	<u>57890</u>	<u>56558</u>
	<u>953452</u>	<u>1075208</u>
 <u>SURPLUS/ (DEFICIT) FOR THE YEAR</u>	 <u>\$11218</u>	 <u>(\$67678)</u>

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE
ACCOUNTS**

**NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2008**

1. SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, and the Workplace Relations Act 1996. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the presentation of this financial report are represented below. They have been consistently applied unless otherwise stated.

BASIS OF PREPARATION

The financial report is for the entity National Workers Union South Australian Branch, as an individual entity. The National Workers Union South Australian Branch is an organisation registered under the Workplace Relations Act 1996. The National Workers Union South Australian Branch is a Branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following summary of the significant accounting policies adopted by the economic entity in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

(a) Revenue

Contributions and Entrance Fees are accounted for on a cash receipts basis. Otherwise, the concept of accruals accounting has been adopted in the preparation of the financial statements.

(b) Income Tax

No provision for Income Tax is necessary as the Union is exempt from Income Tax under Section 50 – 15 of the Income Tax Assessment Act 1997.

NOTE 2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2008

NOTE 3. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as
Shown in the Statement of Cash Flows
is reconciled to the related items in the
Statement of Financial Position as follow

	2008	2007
	\$	\$
Cash on Hand	750	750
Cheque Account	(11295)	--
Cash at Bank & Deposits	234151	186,215
	\$223606	\$186,965

**(b) Reconciliation of Cash Flow from
Operations with Profit from Ordinary
Activities after Income Tax**

Profit (Loss) from Ordinary Activities	11218	(67,678)
--	-------	-----------

Non Cash Flows in profit from
ordinary activities:

Profit on Sale of Plant	---	(2,951)
Depreciation & Building Write Down	27687	29,891
Provision for Doubtful Debts	935	303

Changes in Assets & Liabilities:

Decrease(Increase) in Receivables	(7920)	843
Decrease(Increase) in other Assets	(2981)	1,046
(Decrease)Increase in Accounts Payable	31849	(78,001)
(Decrease)Increase in Provisions	(8920)	13,320

Cash Flows from Operations	\$51868	\$103,227
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NOTE 4. RECEIVABLES

	2008	2007
	\$	\$
Accounts Receivable - Other	3936	158
- Loans to Members	8626	11,697
	12562	11,855
Less Provision for Doubtful Debts	3686	(10,712)
	\$8876	\$1,143

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2007

NOTE 5. OTHER CURRENT ASSETS	2007	2006
	\$	\$
General Fund - Prepaid Expenses	2981	---
NOTE 6. PROPERTY, PLANT & EQUIPMENT		
<p>(1) Land & Buildings at 46 Greenhill Road WAYVILLE are in the name of "National Union of Workers of 25 undivided 100th Parts – of 552 Victoria Street NORTH MELBOURNE VIC.</p> <p>(2) Land & Buildings at 46 Greenhill Road WAYVILLE were valued on 30/6/05 by Frank Knight Valuations (SA) Certified Practising Valuer, N. Bell, for LUCREF Pty Ltd.</p>		
	2008	2007
	\$	\$
Land & Building at Cost – Greenhill Road	487500	487,500
Less Accumulated Depreciation	<u>19689</u>	<u>13,126</u>
	<u>467811</u>	<u>474,374</u>
Motor Vehicles at Cost	97530	82,985
Less Accumulated Depreciation	<u>(46064)</u>	<u>(31,994)</u>
	<u>51466</u>	<u>50,991</u>
Office Furniture & Equipment at Cost	57982	82,970
Less Accumulated Depreciation	<u>44727</u>	<u>(63,344)</u>
	<u>13255</u>	<u>19,626</u>
 TOTAL FIXED ASSETS	 <u>\$532532</u>	 <u>\$544,991</u>
NOTE 7. PAYABLES		
CURRENT		
Accounts Payable:	35155	21648
Grant unspent (Note 15)	602	--
Payroll Liabilities	---	5,755
GST Liabilities	15650	13,045
Payable to National Office	<u>32807</u>	<u>11,168</u>
TOTAL PAYABLES	<u>\$84214</u>	<u>\$51,616</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2008

NOTE 8.	FINANCIAL LIABILITIES	2008	2007
		\$	\$
	Cheque account Commonwealth Bank	11295	---
NOTE 9.	PROVISIONS	2008	2007
		\$	\$
(a)	Provision for Long Service Leave		
	Opening Balance	49,220	58,000
	Add Increase in Provision	17,680	17,174
	Less Payments	---	(25,954)
	CLOSING BALANCE	<u>\$66,900</u>	<u>\$49,220</u>
	- Elected Officers	\$19,068	
	- Other Staff	\$47,832	
(b)	Provision for Annual & Other Leave		
	Opening Balance	70,200	48,100
	Add Increase (Decrease) in Provision	(26,600)	40,575
	Less Payment to Non Elected Staff	---	(18,475)
	CLOSING BALANCE	<u>\$43,600</u>	<u>\$70,200</u>
	- Elected Officers	\$18,719	
	- Other Staff	\$24,881	
NOTE 9.	RESERVES		
	Asset Revaluation Reserve	<u>\$1,128</u>	<u>\$1,128</u>
NOTE 10.	OTHER EXPENSES		
(a)	Donations in excess of \$1,000		
	Other ea < \$1000	1,865	2,360
	ALP Campaigns	<u>5,350</u>	<u>---</u>
		<u>\$7,215</u>	<u>\$2,360</u>
(b)	Commission		
	Deducted by Employers	<u>3,009</u>	<u>3,325</u>
NOTE 11.	PAYMENTS BENEFITS FOR EMPLOYEES		
	Salaries & Allowances	\$	\$
	Elected Officers – Salaries & Allowances	67,665	138,578
	Other Staff - Salaries & Allowances	332,804	286,164
	Fringe Benefits - Elected Officers	25,584	38,392
	- Other Staff	12,053	9,268
	Superannuation - Elected Officers	14,277	57,735
	- Other Staff	49,487	50,625
	Other Other Staff	5,106	4,580

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2008

NOTE 12. SEGMENT REPORTING

The Branch operates as a Trade Union and provides employee support to Members.

NOTE 13. AFFILIATION FEES

ALP	11,823	12,362
S.A. Unions	12,768	12,876
Other	169	761
	<u>\$24,750</u>	<u>\$25,999</u>

NOTE 14. CAMPAIGN EXPENSES

SA Unions - Levy	4,364	--
National NUW	24,596	35,949
Other	--	---
	<u>\$28,960</u>	<u>\$35,949</u>

NOTE 15. GRANT SAFEWORK SA

Grant	<u>80,000</u>	--
Expenditure		
Salary & Oncosts	52,571	
Contract Trainer	10,050	
Motor Vehicle Expenses	5,242	
Motor Vehicle Depreciation	2,323	
Printing, Stationery, Postage	3,890	
Telephone & Facsimile	1,888	
Sundry Expenses	3,434	
Total Expenditure	<u>79,398</u>	--
GRANT UNSPENT AT 30 JUNE 2008	<u>\$602</u>	--
(Note 7)		

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
 ABN 82 303 586 373

INDEPENDENT AUDITORS REPORT

Scope

The Financial Report and the Responsibility of the Branch Committee of Management and Branch Secretary

The financial report comprises the balance sheet, income statement, statement of changes in equity, cash flow statement, accompanying notes to the financial statements and the Branch Committee of Management's statement for the National Union of Workers South Australian Branch, for the year ended 30 June 2008.

The Branch Committee of Management and the Branch Secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Branch Committee of the Management and the Branch Secretary.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

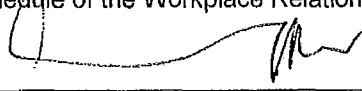
Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

Audit Opinion

In our opinion the general purpose financial report of the National Workers Union South Australian Branch is in accordance with the Workplace Relations Act 1996, is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO schedule of the Workplace Relations Act 1996.

JH Doyle & Co
 138 Gilles Street
 ADELAIDE SA 5000


 C. Wellington FCPA

10th December, 2008

Attachment "C"

Resolution No.1

That the Branch Committee of Management receive and approve the audited reports of the NUW South Australian Branch and controlled entities for the financial year 2007 - 2008 including the financial report, the income and expenditure statement as well as the concise report consisting of the discussion and analysis, operating report, statements of financial performance, financial position and cash flows and attached notes as presented by the NUW South Australian Branch.

The Branch declares in relation to the general purpose financial report (GPRF) that in its opinion:

- 1. The financial statements and notes, as set out on pages 1 - 16 comply with the Australian Accounting Standards and other mandatory professional reporting requirements;*
- 2. The financial statements and notes, as set out on pages 1 - 16 comply with the reporting guidelines of the Industrial Registrar;*
- 3. The financial reports and notes give a true and fair view of the financial performance, financial position and cash flows of the National Union of Workers – South Australian Branch for the financial year to which they relate;*
- 4. There are reasonable grounds to believe that the economic entity will be able to pay its debts as and when they become due and payable; and*
- 5. During the financial year to which the general purpose financial report relates and since the end of 30 June 2007:*
 - a meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and*
 - b the financial affairs of the National Union of Workers – South Australian Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and*
 - c the financial records of National Union of Workers – South Australian Branch have been kept and maintained in accordance with the Registration and Accountability of Organisations (RAO) Schedule and the RAO Regulations; and*

- d where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and*
- e the information sought in any request of a member of the National Union of Workers – South Australian Branch or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the members or Registrar; and*
- f there has been compliance with any order for inspection of financial records by the Commission under section 273 of the RAO Schedule.*

That in accordance with the power invested to the Branch Committee of Management under Rule 29 of the Union's Rules the meeting determines that a concise report be made available to members of the Union and directs the Branch Secretary to publish the concise report on the Unions website and to take any other appropriate steps so as to comply with the Rules of the Union and RAO Schedule and Branch Regulations.

Moved R. O'Connell
Seconded M. Whenan

Passed unanimously at the BCM meeting held on 10/12/08.

Resolution 2

That the Branch Committee of management of the South Australian Branch following the approval of the 2007-2008 audited financial reports at its meeting on the 10 December 2008, and the notification and publishing of the reports for the benefit of all members of the union through the Union Journal and website resolve to approve the 2007-2008 audited financial reports and lodge the same reports with the Industrial Registrar in accordance with the Union's rules and the RAO Schedule and Regulations of the Workplace Relations Act 1996.

Moved T. Watts
Seconded B. Allen

Passed unanimously at a Special BCM meeting held on 25/1/09

CONCISE FINANCIAL REPORT

OF

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN 82 303 586 373

For the Year Ended 30 June 2008

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN: 82 303 586 373

CONCISE FINANCIAL REPORT

For the Year Ended 30th June, 2008

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NATIONAL UNION OF WORKERS**SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS****Information on national Union of Workers, South Australian Branch, Concise Financial Report:**

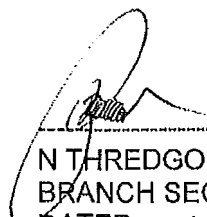
The financial statements and disclosures in the concise financial report have been derived from the 2008 financial report of the National Union of Workers, South Australian Branch.

A copy of the full financial report and audit report can be sent to any members, free of charge, upon request.

This discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on the National Union of Workers, South Australian Branch, financial statements, and the information contained in the concise financial report has been derived from the full 2008 financial report of the National Union of Workers, South Australian Branch.

Income & Cash Flow Statements:

- A surplus of \$11,218 was recorded for the year.
- The cash at bank increased by \$36,641
- As a result the accounts payable increased by \$31,996
- The increase in the amount owed to National Office at year end was \$21,639
- The amount owed by the General Fund to the Distress Fund decreased by \$49,014 to \$249,958 at 30/6/08.



N THREDGOLD
BRANCH SECRETARY
DATED: 10/12/2008

NATIONAL UNION OF WORKERS**SOUTH AUSTRALIAN BRANCH****ABN: 82 303 586 373****OPERATING REPORT**

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 30 June 2008.

Principal Activities

The principal activity of the National Union of Workers, South Australian Branch, was that of a registered Trade Union.

There have been no significant changes to the way the Union has carried out these activities during the last financial year.

Operating Result

The operating surplus for the South Australian Branch for the year ended 30 June 2008, is \$11218, 2007 Deficit \$(67678).

Significant Changes

There have been no significant changes to the operating costs of the Branch in the last financial year.

Rights of Members to Resign

Members have the right to resign their membership of the Union by giving written notice of resignation to the Branch Secretary. This written notification is accepted subject to the rules of the National Union of Workers, South Australian Branch, and in accordance with section 174 (1) of the Workplace Relations Act. In accordance with section 174 (1) of the Workplace Relations Act a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation. There was no change to this rule during the year.

Superannuation Office Holders

To the best of our knowledge and belief no officers or employees of the Branch is, by virtue of their office on the Branch Committee of Management of the National Union of Workers, South Australian Branch:

- (i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- (ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (ii) where a criterion for the office of a Trustee or Director is that the Office is an Officer of a registered organisation.

NATIONAL UNION OF WORKERS

SOUTH AUSTRALIAN BRANCH

ABN: 82 303 586 373

OPERATING REPORT

Membership Numbers

- (1) Under section 230 of the RAO Schedule the number of persons recorded in the register of members and who under section 244 of the RAO Schedule are taken to be members of the South Australian Branch of the Union as at 30 June 2008 is 2613
- (2) The number of persons employed by the South Australian Branch of the Union as at 30 June 2008, was 5 full time, plus 1 part time.
- (3) The names of persons who have at any time during the financial year ended 30 June 2008, been members of the National Union of Workers, Branch Committee of Management and periods they served on the committee are as follows:

Nick Thredgold
Bob Nelson
Kaye Clavell
Andrew Bridges
Edward Sloniec
Alan Warne
Bronte Allan
Trish Watts
Tim Palmer
Anne Castle
Rachel Haydon
Mark Whenan
Richard O'Connell
John Beenham

The members of the committee of management have been in office since the start of the financial year to the date of this report unless stated otherwise.

For and on Behalf of the Committee of Management



N THREDGOLD
BRANCH SECRETARY

Date 10/12/2008

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

BRANCH COMMITTEE OF MANAGEMENT'S STATEMENT

On December 2008 the Branch Committee of Management of the National Union of Workers, South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2008.

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30th June, 2008.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30th June 2008 and since the end of the financial year;
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year ended 30th June 2008 the Branch did not participate in any recovery of wages activity.

For the Branch Committee of Management



 N THREDGOLD
 BRANCH SECRETARY

Date: 10/12/2008

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

BALANCE SHEET
As at 30 June 2008

		To Jun 2008	To Jun 2007
		\$	\$
<u>CURRENT ASSETS</u>			
Cash	Note 3	234901	186965
Receivables	Note 4	8876	1143
Other	Note 5	2981	---
<u>TOTAL CURRENT ASSETS</u>		<u>246758</u>	<u>188108</u>
<u>NON CURRENT ASSETS</u>			
Property, Plant & Equipment	Note 6	<u>532532</u>	<u>544991</u>
<u>TOTAL NON CURRENT ASSETS</u>		<u>532532</u>	<u>544991</u>
<u>TOTAL ASSETS</u>		<u>779290</u>	<u>733099</u>
<u>CURRENT LIABILITIES</u>			
Payables	Note 7	84214	51616
Financial Liabilities	Note 8	11295	---
Provisions	Note 9	<u>99900</u>	<u>108320</u>
<u>TOTAL CURRENT LIABILITIES</u>		<u>195409</u>	<u>159936</u>
<u>NON-CURRENT LIABILITIES</u>			
Provisions	Note 9	<u>10600</u>	<u>11100</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>10600</u>	<u>11100</u>
<u>TOTAL LIABILITIES</u>		<u>206009</u>	<u>171036</u>
<u>NET ASSETS</u>		<u>\$573281</u>	<u>\$562063</u>
<u>EQUITY</u>			
Reserves	Note 9	1128	1128
Retained Surplus		<u>572153</u>	<u>560935</u>
<u>TOTAL MEMBERS FUNDS</u>		<u>\$573281</u>	<u>\$562063</u>

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 30th June 2008

	Total	Asset Revaluation	Retained Surplus
	\$	\$	\$
Opening Balance 1/7/2007	629741	1128	628613
Less (Deficit) for Year	<u>(67678)</u>	---	<u>(67678)</u>
Closing Balance 30/6/2008	562063	1128	560935
Less Surplus for Year	11218	---	11218
<u>CLOSING BALANCE 30/6/2008</u>	<u>\$573281</u>	<u>\$1128</u>	<u>\$572153</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO REPORT

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2008

	2008	2007
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	910336	848497
Operating receipts	40517	149032
Payments to suppliers and employees	(912802)	(1111803)
Interest received	<u>13817</u>	<u>11047</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	3(b) <u>51868</u>	<u>(103227)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed asset purchase	(15227)	--
Proceeds on sale of fixed assets	<u>--</u>	<u>12432</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(15227)</u>	<u>12432</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/Repayment of Borrowings	<u>---</u>	<u>---</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>36641</u>	<u>(90796)</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>186965</u>	<u>277760</u>
CASH AT THE END OF THE FINANCIAL YEAR	3(a) <u>\$223606</u>	<u>\$186965</u>

**TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO THE
ACCOUNTS**

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL REPORT

INCOME STATEMENT
For the Year Ended 30 June 2008

	To Jun 2008	To Jun 2007
	\$	\$
INCOME		
Membership Contributions	910336	848497
National Office & NSW Branch Organising	--	89500
Rent	35052	37487
Profit on Sale of Fixed Asset	--	2951
Interest	13817	10001
Other Operating Income	5465	19094
	<u>964670</u>	<u>1007530</u>
EXPENDITURE		
Affiliation Fees	24750	25999
Campaign Expenses	28960	35949
Conference Travel and Organising	14559	21108
Depreciation Plant and Equipment	25363	29891
Employee Benefit Expenses	453821	595431
Entertainment Public Relations	11458	7683
Funeral Benefits	4000	6300
Insurance Inc	32245	31508
Member Services	30581	--
Motor Vehicle Expenses	26769	20691
National Office Sustentation Fee	130485	129212
Office Occupancy	42135	37653
Picnic Expenses	13524	14601
Printing and Stationery, Publications	17315	21047
Repairs and Maintenance	13929	1297
Telephone and Fax	18836	14889
Trade Union Education	6832	25391
Other Expenses	57890	56558
	<u>953452</u>	<u>1075208</u>
<u>SURPLUS/ (DEFICIT) FOR THE YEAR</u>	<u>\$11218</u>	<u>(\$67678)</u>

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

NOTES TO CONCISE REPORT

Note 1. Basis of Preparation of the Concise Report

The concise financial report is an extract from the full financial report for the year ended 30th June 2008. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Workplace Relations Act 1996.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full report of the National Union of Workers SA Branch for the year ended 30th June 2008. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the National Union of Workers SA Branch as the full financial report.

Note 2. Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 272 of Schedule 1B which read as follows:

[1] A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

[2] The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

[3] A reporting unit must comply with an application made under subsection (1).

A copy of the full audited accounts will be supplied free of charge to the members who request them.

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL REPORT
For The Year Ended 30/6/08

Independent Auditors Report to the Members

The accompanying concise financial report of National Union of Workers, SA Branch, comprises the Balance Sheet as at 30 June 2008, the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year then ended, derived from the audited financial report of National Union of Workers, SA Branch, for the year ended 30 June 2008. The Concise Financial Report does not contain all the disclosures required by the Australian Accounting Standards.

The Branch Committee is responsible for the preparation and presentation of the Concise Financial Report in accordance with Accounting Standard AASB 1039: *Concise Financial Reports* (including the Australian Accounting Interpretations), statutory and other requirements. The responsibility includes establishing and maintaining internal control relevant to the preparation of the Concise Financial Report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors Responsibility

Our responsibility is to express an opinion on the Concise Financial Report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of National Union of Workers, SA Branch, for the year ended 30 June 2008. Our audit report on the financial report for the year was signed and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the Concise Financial Report included testing that the information in the Concise Financial Report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, and other disclosures. These procedures have been undertaken to form an opinion whether, in all material respects, the Concise Financial Report complies with Accounting Standard AASB 1039: *Concise Financial Reports*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Australian professional ethical pronouncements*. We confirm that the independence declaration provided to the Committee of the National Union of Workers, SA Branch, would be in the same terms if provided to the Committee as at the date of this audit report.

NATIONAL UNION OF WORKERS
SOUTH AUSTRALIAN BRANCH
ABN 82 303 586 373

CONCISE FINANCIAL REPORT
For The Year Ended 30/6/08

Independent Auditors Report to the Members (cont'd)

Auditors Opinion

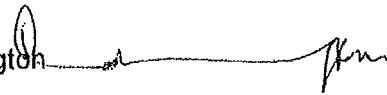
In our opinion, the Concise Financial Report of National Union of Workers, SA Branch, for the year ended 30 June 2008 complies with Accounting Standard AASB 1039: *Concise Financial Reports*, and the requirements of the *Workplace Relations Act 1996*.

Name of Firm:

JH Doyle & Co

Name of Partner

C. Wellington



Address: 138 Gilles Street Adelaide

Dated this 10th day of December 2008