



Australian Government
Australian Industrial Registry

26 May 2009

Mr Bob Pritchard
Branch President
Police Federation of Australia
New South Wales Police Branch
Level 4, 154 Elizabeth Street
SYDNEY NSW 2000

By email: bob.pritchard@pansw.org.au

Dear Mr Pritchard,

**Re: Application for certificate stating financial affairs
of Branch are encompassed by financial affairs of associated State body
For year ended 31 December 2008
(FR2008/529)**

I refer to your application pursuant to s269 of Schedule 1 of the *Workplace Relations Act 1996*, lodged in the Industrial Registry on 15 May 2009, in respect of the New South Wales Police Branch of the Police Federation of Australia for the financial year ended 31 December 2008.

I have granted the application. My certificate is enclosed.

If you wish to discuss any of this matter, please contact Mark Elliott on (03) 8661 7811 or by email to mark.elliott@airc.gov.au.

Yours sincerely

A handwritten signature in dark ink, appearing to be 'T. Nassios', written over a faint, illegible background.

T. Nassios

DEPUTY INDUSTRIAL REGISTRAR

WORKPLACE RELATIONS ACT 1996

s.269(2)(a) RAO Schedule

Reporting unit's financial affairs encompassed by associated State body

Police Federation of Australia
(FR2008/529)

CERTIFICATE

On 15 May 2009 an application was made under s269(2)(a) of Schedule 1 of the *Workplace Relations Act 1996* ("the RAO Schedule") by the New South Wales Police Branch ("the Branch") of the abovenamed organisation for a certificate stating that the financial affairs of the Branch are encompassed by the financial affairs of the Police Association of New South Wales ("the Association"), an associated State body, in respect of the financial year ending 31 December 2008.

On 15 May 2009, the Branch lodged a copy of the audited accounts of the Association with the Industrial Registry.

I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1996* (NSW), a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Branch; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Branch; and
- is an associated State body.

I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority; and
- any members of the Branch who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Branch who are members of the Association.

I am satisfied that the financial affairs of the Branch in respect of the financial year ending 31 December 2008, are encompassed by the financial affairs of the Association and I certify accordingly under s269(2)(a) of the RAO Schedule.



T. Nassios

DEPUTY INDUSTRIAL REGISTRAR

26 May 2009

ELLIOTT, Mark

From: ELLIOTT, Mark
Sent: Tuesday, 26 May 2009 12:25 PM
To: 'peter.remfrey@pansw.org.au'
Subject: PFA NSW Police Branch Financial return (y/e 31/12/08 - FR2008/529)
Attachments: 2.pdf; 1.pdf

Peter,

I refer to the abovementioned application lodged by the Police Federation of Australia – New South Wales Police Branch.

The Deputy Industrial Registrar today granted the application. Correspondence and a certificate are attached.

Please contact me should you wish to discuss the matter.

Kind regards,

MARK ELLIOTT
Statutory Services Branch

Australian Industrial Relations Commission
11 Exhibition St, Melbourne Victoria 3000
GPO Box 1994, Melbourne Victoria 3001

Telephone: (03) 8661 7811
International: (613) 8661 7811
Facsimile: (03) 9655 0410
Email: mark.elliott@airc.gov.au

POLICE FEDERATION OF AUSTRALIA NEW SOUTH WALES POLICE BRANCH

Level 4
154 Elizabeth Street
SYDNEY NSW 2000

Telephone : (02) 9265 6777
Facsimilie : (02) 9265 6789



PR:BP

Ref: PFA Rules

15 May 2009

The Industrial Registrar
Attn Mr Iain Stewart
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994S
Melbourne VIC 3001

Dear Mr Stewart

**SUBJECT: APPLICATION PURSUANT TO s.269 of SCHEDULE 1B OF THE
WORKPLACE RELATIONS ACT 1996**

The Police Federation of Australia NSW Police Branch makes application pursuant to s.269 of Schedule 1B of the *Workplace Relations Act 1996*, to be taken to have satisfied Part 3 of Schedule 1B.

RELIEF SOUGHT

- That the Registrar issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of Schedule 1B of the *Workplace Relations Act 1996*.

GROUND AND REASONS

S.269 of Schedule 1B applies to the PFA NSW Police Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The Police Association of NSW (hereinafter referred to as the "associated State body") is registered as an industrial organisation under the *Industrial Relations Act (NSW) 1996*.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the Reporting Unit.

The Reporting Unit is taken to have satisfied Part 3 of Schedule 1B on the following basis:

- a. The associated State body has, in accordance with the *Industrial Relations Act (NSW) 1996*, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members, and lodged the audited accounts with the New South Wales Industrial Registry; and
- b. A copy of the audited accounts are attached hereto (See Attachment 1);
- c. All members of the Reporting Unit and the associated State body, at substantially the same time, have been provided a copy of the Auditor's Report, Balance Sheet and Statement of Income and Expenditure, free of charge, in accordance with s.510 of the *Industrial Relations Act 1996*, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Journal.
- d. All members of the Reporting Unit have been provided with a copy of the Operating Report by its publication on the Reporting Unit and the Associated State Body's Web Site and notifying that this report has been published by stating the web site where the report can be obtained within the audited accounts published in the Associated State Body's monthly Journal (See Attachment 1)
- e. A copy of the Operating Report is attached hereto (see attachment 2)

The Police Federation of Australia NSW Police Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of Schedule 1B and consequently seeks the relief as sought in this application.

If you have any queries with regard to this application or seek further supporting evidence, please contact this office.

Yours faithfully



Bob Pritchard
Branch President

POLICE ASSOCIATION OF NEW SOUTH WALES

ABN 86 047 021 267 BALANCE SHEET AS AT 31ST DECEMBER, 2008

| 2007 | <u>ACCUMULATED FUNDS</u> | <u>NOTE</u> | 2008 |
|-------------------|--|-------------|----------------------|
| \$ | | | \$ |
| 6,235,754 | Retained Earnings | | 7,515,331.26 |
| 3,378,207 | Reserves | | 3,378,206.59 |
| <u>9,613,961</u> | Balance as at 31st December 2008 | | <u>10,893,537.85</u> |
| | <u>REPRESENTED BY CURRENT ASSETS</u> | | |
| 67,000 | The Police Shop - Loan | | 25,000.00 |
| 2,500 | Cash on Hand | | 616.15 |
| 36,508 | Other Debtors | 5 | 962.50 |
| 1,251,951 | Cash at Bank | | 766,346.09 |
| 56,090 | Prepayments | | 47,394.26 |
| 20,395 | Stock of Wall Plaques and Association Jewellery | | 18,779.00 |
| <u>1,434,444</u> | | | <u>859,098.00</u> |
| | <u>NON CURRENT ASSETS</u> | | |
| 800,000 | Level 1, 20/154 Elizabeth Street, Sydney | 6 | 849,830.62 |
| 866,000 | Level 1, 22/154 Elizabeth Street, Sydney | 6 | 866,000.00 |
| 809,495 | Level 2, 24/154 Elizabeth Street, Sydney | 6 | 809,495.45 |
| 1,181,000 | Level 3, 12, 30, 31/154 Elizabeth Street, Sydney | 6 | 1,200,200.33 |
| 2,800,000 | Level 4, 15/154 Elizabeth Street, Sydney | 6 | 3,673,013.05 |
| 3,940,000 | Ground floor, 1&2/58 Pitt Street, Sydney | 6 | 3,940,000.00 |
| 2,770,000 | Level 3, 19/33-35 Belmont Street, Sutherland | 6 | 2,770,000.00 |
| | Motor Vehicles - at cost | | 542,015.00 |
| 422,772 | Less provision for depreciation | | <u>152,335.00</u> |
| | Office Equipment - at cost | | 163,946.49 |
| 25,575 | Less provision for depreciation | | <u>138,070.49</u> |
| | Office Furniture - at cost | | 125,853.66 |
| 23,125 | Less provision for depreciation | | <u>35,003.66</u> |
| | Office Partitions and Fittings - at cost | | - |
| 58,434 | Less provision for depreciation | | - |
| | Staff amenities | | 5,934.00 |
| - | Less provision for depreciation | | <u>323.00</u> |
| <u>13,696,401</u> | | | <u>14,620,556.45</u> |
| <u>15,130,845</u> | TOTAL ASSETS | | <u>15,479,654.45</u> |
| | <u>LESS CURRENT LIABILITIES</u> | | |
| 3,050,779 | Trade Creditors and accruals | | 2,407,108.47 |
| 872,497 | Police Credit Union Loan Account - Secured | | 441,516.71 |
| 449,480 | Provision for Annual Leave | 7 | 440,717.76 |
| 1,144,128 | Provision for Long Service Leave | 8 | <u>1,296,773.66</u> |
| <u>5,516,884</u> | TOTAL LIABILITIES | | <u>4,586,116.60</u> |
| <u>9,613,961</u> | NET ASSETS | | <u>10,893,537.85</u> |

To be read in conjunction with the notes attached

POLICE ASSOCIATION OF NEW SOUTH WALES

ABN 86 047 021 267

INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2008

| 2007 | | <u>NOTE</u> | | 2008 |
|-------------------|---|------------------------------|------------------|----------------------|
| \$ | | | | \$ |
| | <u>Income</u> | | | |
| 10,862,557 | Subscriptions | - Membership fees | | 11,535,925.01 |
| 148,258 | | - Associate Membership | | 150,827.81 |
| 338 | | - Magazine "Police News" | | 206.70 |
| 174,731 | Rentals Received | - Elizabeth Street, Sydney | | 187,221.03 |
| 292,326 | | - Pitt Street, Sydney | | 299,907.50 |
| 214,648 | | - Belmont Street, Sutherland | | 241,653.54 |
| 18,313 | Advertising fees received | | | 14,785.24 |
| 6,668 | Interest received | | | 41,136.01 |
| 212,480 | Other Income | | | <u>315,199.72</u> |
| <u>11,930,319</u> | | | | <u>12,786,862.56</u> |
| | <u>Administration</u> | | | |
| 288,754 | Annual Leave | 7 | 295,435.94 | |
| 63,500 | Audit & Accounting | 9 | 68,350.00 | |
| 2,768 | Bank Charges | | 3,072.34 | |
| 273 | Branch Visits/Recruiting | | 9,956.15 | |
| 23,435 | Computer Systems | | 51,227.91 | |
| 88,870 | Consultancy Fee | | 112,066.65 | |
| 7,061 | Courier Fees | | 6,974.00 | |
| 118,379 | Depreciation | | 120,616.00 | |
| 56,324 | Donations | | 55,699.39 | |
| 186,842 | FBT | | 300,769.93 | |
| 110,917 | Insurance | | 89,748.67 | |
| 95,704 | Lease of Equipment | 10 | 111,316.92 | |
| 167,968 | Long Service Leave | 8 | 201,197.04 | |
| 24,802 | Loss on Sale of Assets | | 50,118.08 | |
| 9,622 | Motor Vehicle Expenses | | 9,997.98 | |
| 34,601 | Office Electricity | | 38,052.37 | |
| 21,286 | Office Equipment/Repairs/Service | | 20,811.85 | |
| 245,038 | Payroll Tax | | 343,807.18 | |
| 70,652 | Postage/Printing/Stationery | | 71,262.46 | |
| 342,587 | Property Expenses | 11 | 312,530.23 | |
| 2,759 | Representation/Promotion | | 3,207.40 | |
| 3,939,432 | Salaries, Allowances & Packaging - Association | | 4,227,306.75 | |
| 87,194 | Seconded Officers' Expenses | | 89,851.83 | |
| 13,000 | Staff Amenities | | 18,181.35 | |
| 26,165 | Sundry Office | | 24,561.93 | |
| 353,114 | Superannuation Contribution - Employee - AMP/SASS | | 424,733.79 | |
| 65,238 | Superannuation Contribution - Employee - Police Dept. | | 84,291.43 | |
| 126,648 | Telephone/Fax/Internet | | 116,140.68 | |
| 1,243 | Telephone | | 2,864.75 | |
| 19,711 | Travelling - Local Area | | <u>19,643.96</u> | |
| <u>6,593,887</u> | | | | 7,283,794.96 |
| <u>329,510</u> | <u>Affiliated Union Subscriptions</u> | | | 323,422.82 |

To be read in conjunction with the notes attached

BALANCE SHEET

| 2007 | | <u>NOTE</u> | 2008 |
|------------------|--|------------------|--------------|
| \$ | | | \$ |
| | <u>Branch Expenses</u> | | |
| 2,336 | Petty Cash/Stationery/Sundry Expenses | 3,029.99 | |
| 83,944 | Regional Branch Meeting | <u>82,951.28</u> | 85,981.27 |
| <u>86,280</u> | | | |
| | <u>Conference Expenses</u> | | |
| - | Conference Expenses | 273,634.13 | |
| - | Delegates Expenses & Allowances | 2,222.54 | |
| - | Printing/Recording/Badge/Sundries | <u>6,062.73</u> | 281,919.40 |
| <u>-</u> | | | |
| | <u>Executive Expenses</u> | | |
| 238,170 | Executive Expenses & Allowances | | 243,331.67 |
| | <u>Industrial</u> | | |
| 661 | Branch Visits | 294.75 | |
| 3,897 | Motor Vehicle Expenses | 3,853.91 | |
| 1,078 | Representation/Promotion | 1,624.50 | |
| 881 | Telephone | 1,003.23 | |
| 4,158 | Training - Seminars - TUTA | 6,459.70 | |
| 1,200 | Travel - Allied Costs | <u>2,942.10</u> | 16,178.19 |
| <u>11,875</u> | | | |
| | <u>Legal</u> | | |
| 294 | Branch Visits | 149.86 | |
| 12,208 | Clothing Allowance/Telephone | 17,263.12 | |
| 7,825 | Loss on disposal of Asset | - | |
| 6,825 | Motor Vehicle Expenses | 6,268.18 | |
| 3,386 | Representation/Promotion | 4,956.64 | |
| 1,257 | Travel - Allied Costs | 3,335.32 | |
| 7,715 | Training - Seminars | <u>13,507.75</u> | 45,480.87 |
| <u>39,510</u> | | | |
| | <u>Members' Benefits</u> | | |
| 15,823 | Associate Benefits | 4,401.00 | |
| 115,670 | Death Benefits | 77,713.91 | |
| 2,069 | Hospital Amenities | 2,892.12 | |
| 2,541,600 | Legal Assistance | 12 2,162,242.11 | |
| 10,907 | Monthly Magazine - 'Police News' | 10,011.53 | |
| 27,688 | Pocket Diaries | 29,504.05 | |
| 5,186 | Rule Books & Publications | 9,169.00 | |
| 30,109 | Scholarships | 32,800.00 | |
| 130,000 | Trust Funds under Death Benefit Scheme | 108,000.00 | |
| 19,655 | Wall Plaques & Association Jewellery | 13 20,125.49 | |
| - | Member Benefit programs & representation | 15,745.87 | |
| 24,430 | Welfare Assistance | <u>2,835.05</u> | 2,475,440.13 |
| <u>2,923,137</u> | | | |
| | <u>Organisers</u> | | |
| 35,255 | Branch Visits | 38,478.82 | |
| 20,503 | Clothing Allowance/Telephone | 33,281.71 | |
| 11,294 | Loss on Sale of Asset | - | |
| 85,526 | Motor Vehicle Expenses | 103,519.84 | |
| 9,154 | Representation/Promotion | 5,605.30 | |
| 11,706 | Travel & Allied Costs | 4,881.00 | |
| 5,155 | Training - Seminars | <u>-</u> | 185,766.67 |
| <u>178,593</u> | | | |

To be read in conjunction with the notes attached.

| 2007 | <u>NOTE</u> | 2008 |
|------------|--------------------------------|---------------|
| \$ | | \$ |
| | <u>Resource/Research</u> | |
| 101 | Branch Visits | - |
| 33,552 | Library & Publications | 38,759.75 |
| 8,028 | Motor Vehicle Expenses | 8,639.49 |
| 1,538 | Representation/Promotion | 1,648.31 |
| 3,795 | Travel & Allied Costs | 5,085.22 |
| 3,983 | Telephone | 3,725.56 |
| - | Loss on Sale of Asset | 11,101.00 |
| 50,997 | | 68,959.33 |
| | <u>Secretary</u> | |
| 128,253 | Media Consultancy & Campaigns | 212,999.13 |
| 6,087 | Motor Vehicle Expenses | 5,336.17 |
| 2,451 | Representation/Promotion | 2,419.73 |
| 2,379 | Training/Education | - |
| 2,021 | Telephone | 2,779.82 |
| 3,630 | Travel - Allied Costs | 6,349.00 |
| 144,821 | | 229,883.85 |
| | <u>Training Coordinator</u> | |
| 21,611 | Member Associated Costs | 30,349.40 |
| 5,863 | Training | 4,884.74 |
| 174,935 | Work Cover | 231,892.32 |
| 202,409 | | 267,126.46 |
| 10,799,189 | TOTAL EXPENDITURE | 11,507,285.62 |
| 1,131,130 | Operating Surplus for the year | 1,279,576.94 |

To be read in conjunction with the notes attached.

POLICE ASSOCIATION OF NEW SOUTH WALES

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2008

| | Retained Earnings | Asset Revaluation | TOTAL |
|----------------------------------|-------------------|-------------------|---------------|
| Balance as at 1st January 2006 | 5,185,298.90 | 2,431,206.59 | 7,616,505.49 |
| Loss for the year 2006 | < 80,674.95 > | | < 80,674.95 > |
| Revaluation Increment | | 947,000.00 | 947,000.00 |
| Balance as at 31st December 2006 | 5,104,623.95 | 3,378,206.59 | 8,482,830.54 |
| Profit for the Year 2007 | 1,131,130.37 | | 1,131,130.37 |
| | | | |
| Balance as at 31st December 2007 | 6,235,754.32 | 3,378,206.59 | 9,613,960.91 |
| Profit for the Year 2008 | 1,279,576.94 | - | 1,279,576.94 |
| | | | |
| Balance as at 31st December 2008 | 7,515,331.26 | 3,378,206.59 | 10,893,537.85 |

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDING 31ST DECEMBER, 2008**

| 2007 | | | | | |
|-------------------|--|---------------------|--|--|----------------------|
| 2007 | | | | | 2008 |
| \$ | | | | | \$ |
| | <u>Summary of Significant Accounting Policies</u> | | | | |
| | The accounts have been prepared in accordance with Statement of Accounting Concepts and Applicable Accounting Standards. | | | | |
| | <u>Note 1 - Accounting Policies</u> | | | | |
| | The accounting policies adopted are consistent with those of the previous year. | | | | |
| | <u>Note 2 - Intangible Assets</u> | | | | |
| | When significant expenditure can be identified as contributing to the value of the properties, it is capitalised and treated as building refurbishment. | | | | |
| | <u>Note 3 - Investments</u> | | | | |
| | All investment interests are brought into the accounts on an accrued basis. | | | | |
| | <u>Note 4 - Depreciation</u> | | | | |
| | Depreciation was calculated on the prime cost method so as to write off the net cost of each depreciable non current asset over their expected useful lives. | | | | |
| | <u>Note 5 - Other Debtors</u> | | | | |
| 13,008 | Advertising debtors | | | | 962.50 |
| 3,500 | Rent Debtors | | | | - |
| <u>20,000</u> | Deposit re: Conference venue | | | | <u>-</u> |
| <u>36,508</u> | | | | | <u>962.50</u> |
| | <u>Note 6 - Strata Property</u> | | | | |
| 586,997 | Level 1, 20/154 Elizabeth Street - Cost | 586,997.00 | | | |
| 213,003 | Independent Valuation | 213,003.00 | | | |
| - | Refurbishments | <u>49,830.62</u> | | | |
| <u>800,000</u> | | | | | 849,830.62 |
| 719,545 | Level 1, 22/154 Elizabeth Street, Sydney - Cost | 719,544.70 | | | |
| 146,455 | Independent Valuation | <u>146,455.30</u> | | | |
| <u>866,000</u> | | | | | 866,000.00 |
| <u>809,495</u> | Level 2, 24/154 Elizabeth Street, Sydney - Cost | | | | 809,495.45 |
| 895,162 | Level 3, 12,30,31/154 Elizabeth Street, Sydney - Cost | 895,161.70 | | | |
| 285,838 | Independent Valuation | 285,838.30 | | | |
| - | Refurbishment | <u>19,200.33</u> | | | |
| <u>1,181,000</u> | | | | | 1,200,200.33 |
| 2,463,947 | Level 4, 15/154 Elizabeth Street, Sydney - Cost | 2,463,947.01 | | | |
| 336,053 | Independent Valuation | 336,052.99 | | | |
| - | Refurbishment | <u>873,013.05</u> | | | |
| <u>2,800,000</u> | | | | | 3,673,013.05 |
| 2,679,876 | Ground floor 1, 2/58 Pitt Street, Sydney - Cost | 2,679,876.00 | | | |
| 1,260,124 | Independent Valuation | <u>1,260,124.00</u> | | | |
| 3,940,000 | | | | | 3,940,000.00 |
| 1,633,267 | Level 3, 19/33-35 Belmont Street, Sutherland - Cost | 1,633,267.00 | | | |
| 1,136,733 | Independent Valuation | <u>1,136,733.00</u> | | | |
| <u>2,770,000</u> | | | | | 2,770,000.00 |
| <u>13,166,495</u> | Refurbishment | | | | <u>14,108,539.45</u> |
| | Level 4 refurbishment was completed at the date of this report. Level 3 and Level 1 was near completion and total cost to completion is approximately \$450,000.00 | | | | |

| 2007 | | 2008 |
|------------------|--|---------------------|
| \$ | | \$ |
| | <u>Note 7 - Provision for Annual Leave</u> | |
| 471,483 | Balance as at 01/01/08 | 449,480.53 |
| 288,754 | Add additional provision for the year | <u>295,435.94</u> |
| 760,237 | | 744,916.47 |
| < 310,757 > | Less paid during the year | < 304,198.71 > |
| <u>449,481</u> | Balance as at 31/12/08 | <u>440,717.76</u> |
| | <u>Note 8 - Provision for Long Service Leave</u> | |
| 998,520 | Balance as at 01/01/08 | 1,144,127.57 |
| 167,968 | Add additional provision for the year | <u>201,197.04</u> |
| 1,166,488 | | 1,345,324.61 |
| < 22,360 > | Less paid during the year | < 48,550.95 > |
| <u>1,144,128</u> | Balance at at 31/12/08 | <u>1,296,773.66</u> |
| | <u>Note 9 - Auditor's Remuneration</u> | |
| | Total amounts receivable by the auditor of the Association | |
| 16,000 | (a) Audit of Accounts | 16,000.00 |
| 47,500 | (b) Other services | <u>52,350.00</u> |
| <u>63,500</u> | | <u>68,350.00</u> |
| | The auditor did not receive any other benefits. | |
| | <u>Note 10 - Lease Commitments</u> | |
| | The Association has entered into leasing arrangements with Capital Finance for the lease of computers, accessories and photocopiers. During the year, variations to the lease were made. The figures disclosed incorporated these variations. The following amounts include GST. | |
| | <u>Year</u> <u>Yearly Payment</u> <u>Balance</u> | |
| | 2009 109,655.12 61,891.45 | |
| | 2010 52,735.71 9,155.74 | |
| | 2011 9,155.74 - | |
| | <u>Note 11 - Property Expenses</u> | |
| 248,593 | Elizabeth Street, Sydney | 199,529.83 |
| 31,063 | Pitt Street Property Expenses | 75,516.88 |
| 62,931 | Sutherland Property Expenses | <u>37,483.52</u> |
| <u>342,587</u> | | <u>312,530.23</u> |
| | <u>Note 12 - Contingent Liabilities</u> | |
| | Legal liabilities estimated by the Association's solicitors existed at 31st December, 2008. The liabilities represent approved legal assistance for matters in the hands of solicitors as at 31st December 2008. | |
| <u>1,674,504</u> | | <u>1,683,946.53</u> |
| | <u>Note 13 - Wall Plaques and Association Jewellery</u> | |
| 23,060 | Stock on hand - 1/1/2008 | 20,395.00 |
| 18,021 | Add purchases during the year | <u>19,814.22</u> |
| 41,080 | | 40,209.22 |
| < 1,030 > | Less Sales | < 1,304.73 > |
| < 20,395 > | Stock on hand 31/12/2008 | < 18,779.00 > |
| <u>19,655</u> | | <u>20,125.49</u> |

Operating Report

Members are advised that the Australian Industrial Registrar has determined that the Commonwealth Workplace Relations Act requires that all members of the Police Federation of Australia NSW Branch be provided with an Operating Report prepared under s254 of the RAO Schedule. A copy of the report has been published on the Police Association of NSW website www.pansw.org.au.

STATEMENT BY TREASURER AND MANAGER, ADMINISTRATIVE SERVICES

We, KEL GRAHAM and RAFF DEL VECCHIO, being the Treasurer and the Manager, Administrative Services respectively of the POLICE ASSOCIATION OF NEW SOUTH WALES, hereby certify, on behalf of the Executive, and in accordance with a resolution passed by the Executive in respect of the financial year ended 31st December, 2008 that:

1. In the opinion of the committee of management the accounts prepared show a true and fair view of the financial affairs of the Association as at the end of the financial year to which they relate; and
2. In the opinion of the committee of management, during the financial year to which the accounts relate, meetings of the committee of management were, in the opinion of the committee, held in accordance with the rules of the Association; and
3. To the knowledge of any member of the Executive committee, there have not been, during the financial year to which the accounts relate, instances where records of the Association or other documents (not being documents containing information made available to a member of the Association under section 512(2) of the 1991 Act, as applied by section 282(3) of the *Industrial Relations Act 1996*, or copies of those records or other documents, or copies of the rules of the Association,) have not been furnished, or made available, to members of the Association in accordance with the Act, this Regulation or the rules of the Association, as the case may be; and
4. In relation to the report prepared in accordance with section 514 of the 1991 Act, as applied by section 282(3) of the *Industrial Relations Act 1996*, by the auditor of the Association in respect of the financial year immediately preceding the financial year to which the accounts relate [i.e. the second most recently concluded financial year] and in relation to any accounts and statements prepared in accordance with section 510(1) of the 1991 Act to which that report relates, the Association has complied with section 517(1) of the 1991 Act and whichever of the subsections (5) and (6) of that section of that Act is applicable.

SIGNED AT SYDNEY this 8th day of APRIL, 2009



KEL GRAHAM
Treasurer



RAFF DEL VECCHIO
Manager, Administrative Services

INDEPENDENT AUDIT REPORT

Scope

I report that I have inspected and audited the financial statements of the Police Association of New South Wales for the financial year ended 31st December, 2008. The Association Treasurer, Manager, Administrative Services and Accounting Officer are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Association.

My audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the result of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, I reported that:-

1. There were kept by the Association in respect of the year ended 31st December, 2008 satisfactory accounting records detailing the sources and nature of the income of the Association including income from members and the nature and purposes of expenditure, and
2. The attached accounts and statements, including the Statement by Treasurer and Manager, Administrative Services are prepared in accordance with Section 510 of the *Industrial Relations Act 1991*. The accompanying accounts have been prepared from accounting records of the Association and are properly drawn so as to give a true and fair view of:
 - (a) the financial affairs of the Association as at 31st December, 2008 and
 - (b) the income and expenditure, and the Statement of Change in Equity of the Association for the year ended on that date
 - (c) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided and are in accordance with the Statements of Accounting Concepts and Applicable Accounting Standards.

SIGNED AT SYDNEY this 8th day of APRIL, 2009



LOI KAH TSIA, B.Com, F.C.A.
Chartered Accountant
Registered Company Auditor
Suite 201, 2nd Floor
309 Pitt Street
SYDNEY NSW 2000

POLICE FEDERATION OF AUSTRALIA – NSW POLICE BRANCH

Operating Report for year ended 31 December 2008 – s254

Principal Activities

The principal activities of the Branch during the reporting period were to provide industrial and organizing services to the members, consistent with the objects of the Federation, and particularly the object of protecting and improving the interests of the members. s254(2)(a)

The Branch's principal activities results in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association. s254(2)(a)

There were no significant changes in the nature of the Association's principal activities during the reporting period. s254(2)(a)

Manner of Resignation

Members may resign from the Branch in accordance with Rule 11, which reads as follows: s254(2)(c)

11 - TERMINATION OF MEMBERSHIP

- (a) Membership of the Federation shall be terminated:
 - (i) by resignation in accordance with these Rules, or;
 - (ii) by expulsion in accordance with these Rules, or;
 - (iii) by death of the member, or;
 - (iv) by the member ceasing to be eligible to become a member of the Federation; in accordance with Rule 3.
- (b) A member may resign from membership of the Federation by notice in writing addressed and delivered to the Secretary of the member's Branch, Zone Secretary or the Chief Executive Officer.
- (c) A notice of the resignation from membership of the Federation shall take effect:
 - (i) where the member ceases to be eligible to become a member of the Federation;
 - (a) on the day upon which the notice is received by the Federation; or
 - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
 - (ii) in any other case:
 - (a) at the end of two weeks after the notice is received by the Federation; or
 - (b) on the day specified in the notice; whichever is later.
- (d) A notice delivered to the Secretary of the member's Branch, Zone Secretary or the Chief Executive Officer shall be taken to have been received by the Federation when it was delivered.
- (e) A notice of resignation that has been received by the Federation shall not be invalid because it was not addressed and delivered in accordance with Clause (b) of this Rule.

- (f) A resignation from membership of the Federation shall be valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.
- (g) Any subscriptions fees or levies payable but not paid by the former member in relation to a period before the member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a Court of competent jurisdiction, as a debt due to the Federation subject to section 264(A) of the Act.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officers of the branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 15,420.

Number of Employees

The number of persons who were, at the end of the reporting period, employees of the Branch was one.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Association during the reporting period are:

- Robert Pritchard (Branch President)
- Scott Weber (Branch Vice President)
- Luke Hannon (Branch Treasurer) until May 2008
- Kel Graham (Branch Treasurer) from May 2008
- Anthony Bear (Branch Executive)
- Paul Bousfield (Branch Executive) until May 2008
- Jennifer Hilder (Branch Executive) from May 2008
- Prudence Burgun (Branch Executive)
- Phil Collins (Branch Executive) until May 2008
- Duncan Gray (Branch Executive) from May 2008
- Robert Dunn (Branch Executive)
- Kel Graham (Branch Executive) until May 2008
- Colin McCarthy (Branch Executive) from June 2008
- Anthony Gray (Branch Executive) until May 2008
- Tony King (Branch Executive) from May 2008
- Mark Walker (Branch Executive) until May 2008
- Melissa Cooper (Branch Executive) from May 2008
- Peter Gallagher (Branch Executive) until May 2008
- Michael Plotecki (Branch Executive) from May 2008
- Mick Connor (Branch Executive)
- Richard Long (Branch Executive)
- Stephen McDonald (Branch Executive)
- Mick Aalders (Branch Executive)
- Mark Ward (Branch Executive)



.....
Signed Bob Pritchard
(Branch President)

Date: ...23 April 2009.....