



FairWork  
Commission

22 November 2013

Mr George Tilbury  
Branch President  
Police Federation of Australia, Western Australia Police Branch  
639 Murray Street  
WEST PERTH WA 6005

Dear Mr Tilbury

**Certificate of exemption - s269 Fair Work (Registered Organisations) Act 2009 - Police Federation of Australia, Western Australia Police Branch - for year ended 31 March 2012**

I refer to the application under section 269 of the *Fair Work (Registered Organisations) Act 2009* which was lodged with the Fair Work Australia on 2 October 2012. A copy of the operation report prepared in accordance with section 254, except for item (b), and provided to members of the reporting unit was received on the same day.

Section 254 (b) requires that the operating report must '*give details of any significant changes in the reporting unit's financial affairs during the year*'. This has not been provided. Please ensure this requirement is addressed in future financial years operating report.

The application has been granted. The Delegate's certificate is enclosed.

Yours sincerely

Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch



# CERTIFICATE

*Fair Work (Registered Organisations) Act 2009*

s.269(2)(a) - Reporting unit's financial affairs encompassed by associated State body

**Police Federation of Australia Western Australia Police Branch**  
(FR2012/216)

MR ENRIGHT

MELBOURNE, 22 NOVEMBER 2013

*Reporting unit's financial affairs encompassed by associated State body*

[1] On 2 October 2012 an application was made under s.269(2)(a) of the *Fair Work (Registered Organisations) Act 2009* (the Act) by the Police Federation of Australia Western Australia Police Branch (the Branch) for a certificate stating that the financial affairs of the Branch are encompassed by the financial affairs of *The Western Australian Police Union of Workers* (the Association), an associated State body, in respect of the financial year ending 31 March 2012.

[2] On the same day, the Branch lodged a copy of the audited accounts of the Association with the Fair Work Commission (FWC) (then known as Fair Work Australia).

[3] On the same day, the Branch lodged a copy of the Operating Report prepared under section 254 of the Act with FWC.

[4] I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Branch; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Branch; and
- is an associated State body.

[5] I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority;
- any members of the Branch who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Branch who are members of the Association; and
- a report under s.254 of the Act has been prepared in respect of those activities of the Branch and has been provided to the members of the Branch with copies of the accounts.

[6] I am satisfied that the financial affairs of the Branch in respect of the financial year ending 31 March 2012, are encompassed by the financial affairs of the Association and I certify accordingly under s.269(2)(a) of the Act.



DELEGATE OF THE GENERAL MANAGER

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Police Federation  
of Australia

ABN 31 384 184 778  
Western Australia Police Branch  
639 Murray Street  
West Perth WA 6005

Our Ref: C 457v2  
2 October 2012

General Manager  
Fair Work Australia  
GPO Box 1994  
MELBOURNE VIC 3001

**APPLICATION PURSUANT TO s.269 OF THE  
FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009**

The Police Federation of Australia Western Australia Police Branch makes application pursuant to s.269 of the Fair Work (Registered Organisations) Act 2009, to be taken to have satisfied Part 3 of the Act.

**RELIEF SOUGHT**

- That the General Manager issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of the *Fair Work (Registered Organisations) Act 2009*

**GROUND AND REASONS**

S.269 of the Act applies to the Police Federation of Australia Western Australia Police Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The Western Australian Police Union of Workers (hereinafter referred to as the "associated State body") is registered as an industrial organization under the *Industrial Relations Act 1979*, that Act being the Western Australian legislation.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the reporting unit.

The Reporting Unit is taken to have satisfied Part 3 of the Act on the following basis:

- (a) The associated State body has, in accordance with the *Industrial Relations Act 1979*, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the audited accounts with the Registrar of the Western Australian Industrial Relations Commission; and
- (b) A copy of the audited accounts has already been submitted;

- (c) All members of the Reporting Unit and the associated State body, may inspect the Auditors Report, Balance Sheet and Statement of Income and Expenditure, free of charge at the office of the Registrar, in accordance with s.63 (6) of the *Industrial Relations Act 1979*
- (d) The audited accounts and operating report have been made available to Branch Members
- (e) A copy of the Operating Report is attached

The Police Federation of Australia Western Australia Police Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of the Act and consequently seeks the relief as sought in this application.

If you have any questions with regard to this application or seek further supporting evidence, please contact the Secretary Ms Chris Vitler via email on [chris.vitler@wapu.org.au](mailto:chris.vitler@wapu.org.au) or by phone on (08) 9321 2155.

Yours sincerely

  
George Tilbury  
Branch President



**POLICE FEDERATION OF AUSTRALIA  
WESTERN AUSTRALIA POLICE BRANCH**

**Operating Report** for year ended 31 March 2012  
Made pursuant to s254 of the Fair Work (Registered Organisations) Act 2009

**Principal Activities**

The principal activities of the Branch during the reporting period were to provide industrial and organising services to the members, consistent with the objects of the Federation and particularly the object of protecting and improving the interests of the members. s254(2)(a)

The Branch's principal activities results in maintaining and improving the wages and conditions of employment of the membership, in particular for all members who are bound by the industrial agreement negotiated. S254(2)(a)

There were no significant changes in the nature of the Branch's principal activities during the reporting period. (s254)(2)(a)

**Manner of Resignation**

Members may resign from the Branch in accordance with Rule 11

**Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)**

No officers of the Branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

**Number of members**

The number of persons who, at the end of the reporting period, were recorded on the register of members of the Branch was 5,750.

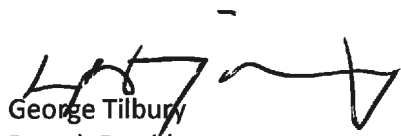
**Number of Employees**

The number of persons who were, at the end of the reporting period, employees of the branch was nil.

**Members of Committee of Management**

The persons who held office as members of the Committee of Management of the Association during the reporting period are:

|           |           |  |
|-----------|-----------|--|
| ARMSTRONG | Russell   | Branch President                               |
| HAYDEN    | Denis     | Branch Vice President                          |
| GROVES    | Jon       | Branch Deputy Vice President                   |
| LOCKHART  | Mervyn    | Branch Treasurer                               |
| ARNOTT    | Harry     | Branch Executive (Casual Vacancy October 2011) |
| EASTMAN   | Ross      | Branch Executive                               |
| JOHNSON   | Colin     | Branch Executive                               |
| KEALS     | Craig     | Branch Executive                               |
| KELLY     | Michael   | Branch Executive                               |
| KELLY     | Kimberley | Branch Executive                               |
| LAURENT   | Cyril     | Branch Executive (Resignation September 2011)  |
| POTTHOFF  | Peter     | Branch Executive                               |
| SADLIER   | Kim       | Branch Executive                               |
| SHORTLAND | Brandon   | Branch Executive                               |
| THOBAVEN  | Gavin     | Branch Executive                               |
| TILBURY   | George    | Branch Executive                               |

  
George Tilbury  
Branch President

2 October 2012

# **Western Australian Police Union of Workers**

**ABN: 11 005 082 386**

## **Financial Statements**

**For the Year Ended 31 March 2012**



# **Western Australian Police Union of Workers**

**ABN: 11 005 082 386**

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# Western Australian Police Union of Workers

ABN: 11 005 082 386


## Statement by the Board of Directors

In the opinion of the Board of Directors the financial statements as set out on pages 5 to 23:

1. Present fairly, in all material respects, the financial position of Western Australian Police Union of Workers as at 31 March 2012 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Western Australian Police Union of Workers will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:

President

  
 R. J. Aris

Secretary



Dated 7 June 2012  
Perth, Western Australia

**Western Australian Police Union of Workers**

ABN: 11 005 082 386

**General Secretary's Statutory Declaration**

**Regulation 79**

I, Christine Margaret Vitler, being the secretary of the Western Australian Police Union of Workers of 639 Murray Street, West Perth, sincerely declare as follows:

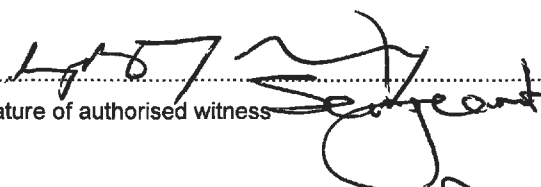
(a) all relevant books and documents in relation to the financial affairs of the union that were required to be provided, were provided.

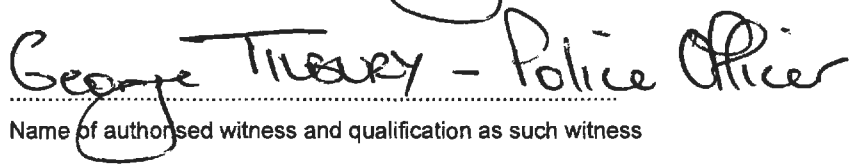
This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular. This declaration is made under the Oaths, Affidavits and Statutory Declarations Act 2005.

Declared at Perth 7 June 2012

  
.....  
Christine Margaret Vitler

In the presence of-

  
.....  
Signature of authorised witness Sergeant 8947

  
.....  
Name of authorised witness and qualification as such witness



**DRY KIRKNESS**  
CHARTERED ACCOUNTANTS  
ABN 40 929 149 789

LEVEL 3, 35 OUTRAM STREET  
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INTERNET: [www.drykirkness.com.au](http://www.drykirkness.com.au)

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF THE WESTERN AUSTRALIAN POLICE UNION OF WORKERS**

#### **Report on the Financial Statements**

Liability limited by a scheme approved  
under the Professional Standards Legislation.

We have audited the accompanying financial statements of the Western Australian Police Union of Workers, which comprises the statement of financial position as at 31 March 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

#### *Board of Directors' Responsibility for the Financial Statements*

The Board of Directors are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Industrial Relations Act 1979 (WA), and for such internal control as the Board of Directors determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion the financial statements present fairly, in all material respects, the financial position of the Western Australian Police Union of Workers as at 31 March 2012, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Reduced Disclosure Requirements.

**Report on Compliance with Section 74 of the Industrial Relations Act 1979 (WA)**

We have audited the compliance of the finance officials with the requirements of section 74 of the Industrial Relations Act 1979 (WA). The Board of Directors and management of the Western Australian Police Union of Workers is responsible for compliance with the requirements of section 74 of the Industrial Relations Act 1979 (WA). Our responsibility is to express an opinion on the compliance of the finance officials with the requirements of section 74 of the Industrial Relations Act 1979 (WA), based on our audit conducted in accordance with Australian Auditing Standards.

*Opinion*

In our opinion the finance officials of the Western Australian Police Union of Workers have complied with section 74 of the Industrial Relations Act 1979 (WA).

Date: 7<sup>th</sup> June 2012  
West Perth  
Western Australia

  
**DRY KIRKNESS**  
Chartered Accountants

  
**PJ LAMPRELL-JARRETT**  
Partner

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Statement of Comprehensive Income

For the Year Ended 31 March 2012

|  |      | 2012          | 2011           |
|--|------|---------------|----------------|
|  | Note | \$            | \$             |
| Revenue  | 2(a) | 5,068,643     | 5,048,139      |
| Other income   | 2(b) | 320,101       | 10,612         |
| Administration expenses                                    |      | (226,935)     | (194,137)      |
| Building expenses  |      | (485,694)     | (502,844)      |
| Depreciation and amortisation expense                      |      | (271,591)     | (260,262)      |
| Employee benefits expense                                  |      | (1,279,568)   | (1,448,205)    |
| Finance costs  |      | (17,585)      | (17,159)       |
| Legal expenses   |      | (867,498)     | (719,872)      |
| Members insurance  |      | (637,227)     | (618,248)      |
| Other member expenses                                      |      | (428,803)     | (283,743)      |
| Other expenses   |      | (1,122,329)   | (795,252)      |
| <b>Profit before income tax</b>                            |      | <b>51,514</b> | <b>219,029</b> |
| Income tax expense   | 1(b) | -             | -              |
| <b>Profit for the year</b>                                 |      | <b>51,514</b> | <b>219,029</b> |
| <b>Other comprehensive income:</b>                         |      |               |                |
| <b>Other comprehensive income for the year, net of tax</b> |      | <b>-</b>      | <b>-</b>       |
| <b>Total comprehensive income for the year</b>             |      | <b>51,514</b> | <b>219,029</b> |

The accompanying notes form part of these financial statements.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Statement of Financial Position

As at 31 March 2012

|                                      | Note | 2012<br>\$       | 2011<br>\$       |
|--------------------------------------|------|------------------|------------------|
| <b>ASSETS</b>                        |      |                  |                  |
| <b>CURRENT ASSETS</b>                |      |                  |                  |
| Cash and cash equivalents            | 4    | 3,438,930        | 3,192,074        |
| Trade and other receivables          | 5    | 411,346          | 40,528           |
| Other assets                         | 6    | 74,357           | 130,381          |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>3,924,633</b> | <b>3,362,983</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                  |
| Financial assets                     | 7    | 5,000            | 5,000            |
| Property, plant and equipment        | 8    | 3,557,347        | 3,862,163        |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <b>3,562,347</b> | <b>3,867,163</b> |
| <b>TOTAL ASSETS</b>                  |      | <b>7,486,980</b> | <b>7,230,146</b> |
| <b>LIABILITIES</b>                   |      |                  |                  |
| <b>CURRENT LIABILITIES</b>           |      |                  |                  |
| Trade and other payables             | 9    | 819,571          | 629,206          |
| Borrowings                           | 10   | 245,879          | 24,902           |
| Employee benefits                    | 11   | 74,718           | 90,180           |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>1,140,168</b> | <b>744,288</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                  |
| Borrowings                           | 10   | -                | 242,867          |
| Employee benefits                    | 11   | 65,507           | 13,200           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <b>65,507</b>    | <b>256,067</b>   |
| <b>TOTAL LIABILITIES</b>             |      | <b>1,205,675</b> | <b>1,000,355</b> |
| <b>NET ASSETS</b>                    |      | <b>6,281,305</b> | <b>6,229,791</b> |
| <b>EQUITY</b>                        |      |                  |                  |
| Reserves                             |      | 1,278,339        | 1,278,339        |
| Retained earnings                    |      | 5,002,966        | 4,951,452        |
| <b>TOTAL EQUITY</b>                  |      | <b>6,281,305</b> | <b>6,229,791</b> |

The accompanying notes form part of these financial statements.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Statement of Changes in Equity

For the Year Ended 31 March 2012

2012

|                                    | Retained Earnings | Asset Revaluation Reserve | Asset Realisation Reserve | Capital Profits Reserve | Total     |
|------------------------------------|-------------------|---------------------------|---------------------------|-------------------------|-----------|
|                                    | \$                | \$                        | \$                        | \$                      | \$        |
| Balance at 1 April 2011            | 4,951,452         | 73,000                    | 419,135                   | 786,204                 | 6,229,791 |
| Profit attributable to the members | 51,514            | -                         | -                         | -                       | 51,514    |
| Balance at 31 March 2012           | 5,002,966         | 73,000                    | 419,135                   | 786,204                 | 6,281,305 |

2011

|                                    | Retained Earnings | Asset Revaluation Reserve | Asset Realisation Reserve | Capital Profits Reserve | Total     |
|------------------------------------|-------------------|---------------------------|---------------------------|-------------------------|-----------|
|                                    | \$                | \$                        | \$                        | \$                      | \$        |
| Balance at 1 April 2010            | 4,732,423         | 73,000                    | 419,135                   | 786,204                 | 6,010,762 |
| Profit attributable to the members | 219,029           | -                         | -                         | -                       | 219,029   |
| Balance at 31 March 2011           | 4,951,452         | 73,000                    | 419,135                   | 786,204                 | 6,229,791 |

The accompanying notes form part of these financial statements.



# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Statement of Cash Flows

For the Year Ended 31 March 2012

|  | 2012                          | 2011                    |
|--|-------------------------------|-------------------------|
| Note   | \$                            | \$                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>               |                               |                         |
| Members income and other receipts                          | 4,930,609                     | 4,848,740               |
| Payments to suppliers and employees                        | (5,170,311)                   | (4,340,157)             |
| Dividends received   | 288                           | 250                     |
| Interest received  | 172,419                       | 170,484                 |
| Finance costs  | (17,585)                      | (17,159)                |
| Net cash provided by/ (used in) operating activities       | 19(b) <u>(84,580)</u>         | <u>662,158</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>               |                               |                         |
| Proceeds from sale of plant and equipment                  | 430,538                       | 55,431                  |
| Purchase of property, plant and equipment                  | (77,212)                      | (785,769)               |
| Net cash provided by/ (used in) investing activities       | <u>353,326</u>                | <u>(730,338)</u>        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>               |                               |                         |
| Proceeds from borrowings                                   | -                             | 280,000                 |
| Repayment of borrowings                                    | (21,890)                      | (12,231)                |
| Net cash provided by/ (used in) financing activities       | <u>(21,890)</u>               | <u>267,769</u>          |
| Net increase/ (decrease) in cash and cash equivalents held | 246,856                       | 199,589                 |
| Cash and cash equivalents at beginning of year             | 3,192,074                     | 2,992,485               |
| Cash and cash equivalents at end of financial year         | 19(a) <u><u>3,438,930</u></u> | <u><u>3,192,074</u></u> |

The accompanying notes form part of these financial statements.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.

### 1 Summary of Significant Accounting Policies

#### Basis of preparation

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards' - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Industrial Relations Act 1979 (WA).

The Board of Directors have elected to early adopt the following Accounting Standards in advance of their effective dates:

- AASB 1053 Application of Tiers of Australian Accounting Standards; and
- AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

These Accounting Standards are not required to be applied until annual reporting periods beginning on or after 1 July 2013.

AASB 1053 establishes a differential financial reporting framework consisting of two tiers of reporting requirements for general purpose financial statements:

- Tier 1 – Australian Accounting Standards
- Tier 2 – Australian Accounting Standards – Reduced Disclosure Requirements.

AASB 2010-2 makes amendments to each Standard and Interpretation indicating the disclosures not required to be made by Tier 2 entities or inserting RDR paragraphs requiring simplified disclosures for Tier 2 entities.

The union complies with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board.

The adoption of these Standards has resulted in significantly reduced disclosures in respect of related parties and financial instruments. There was no other impact on the current or prior year financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### (a) Union's financial statements

The accompanying financial statements reflect the assets and liabilities and operating results of the union and exclude assets or liabilities held by any branches, which are associated with the union.

#### (b) Income tax

The union is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

**These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.**

**(c) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**(d) Trade and other receivables**

Trade and other receivables, which comprise amounts due from subscriptions and from services provided to members and other customers, are recognised and carried at original invoice amounts less an allowance for any uncollectable amounts. Normal terms of settlement vary from 14-30 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for impairment of trade receivables is made when there is objective evidence that the union will not be able to collect the debts. Bad debts are written off when identified.

**(e) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Land and buildings includes the union's offices in West Perth and the holiday home properties held for the use by members.

Land and buildings are carried at Board of Directors' valuations from 1995 or cost where the asset has been acquired subsequent to that date. The revaluation surplus was credited to a revaluation reserve in equity.

The carrying value of land and buildings is reviewed annually.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Board of Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows has not been discounted to their present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets including buildings, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.

### (e) Property, plant and equipment (Continued)

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset             | Depreciation Rate |
|----------------------------------|-------------------|
| Buildings                        | 4%                |
| Furniture, Fixtures and Fittings | 10%               |
| Motor Vehicles                   | 22.50%            |
| Computer Equipment               | 33.33%            |

The asset's residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to a realisation reserve.

### (f) Financial Instruments

#### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the union becomes a party to the contractual provisions to the instrument. For financial assets, this is the equivalent to the date that the union commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

#### Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

*Amortised cost* is calculated as:

- (a) the amount at which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments;
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the *effective interest method*; and
- (d) less any reduction for impairment.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

**These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.**

**(f) Financial instruments (Continued)**

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The classification of financial instruments depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and at the end of each reporting period for held-to-maturity assets.

*(i) Financial assets at fair value through profit or loss*

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

*(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost .

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period.

*(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the union's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to be realised within 12 months after the end of the reporting period, which will be classified as current assets.

*(iv) Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be realised within 12 months after the end of the reporting period.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.

### (f) Financial Instruments (Continued)

#### (v) *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Fees payable on the establishment of loan facilities are recognised as transaction costs of the loan.

Borrowings are classified as current liabilities unless the union has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

#### **Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### **Impairment**

Objective evidence that a financial asset is impaired includes default by a debtor, evidence that the debtor is likely to enter bankruptcy or adverse economic conditions in the stock exchange. At the end of each reporting period, the Association assesses whether there is objective evidence that a financial asset has been impaired through the occurrence of a loss event. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to indicate that an impairment has arisen.

Impairment losses are recognised through an allowance account for loans and receivables in the statement of comprehensive income.

### (g) Impairment of non-financial assets

At the end of each reporting period, the union reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

### (h) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the union during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amounts of the creditors and payables is deemed to reflect their fair value.

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Summary of Significant Accounting Policies

For the Year Ended 31 March 2012

**These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.**

**(i) Employee benefits**

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

**(j) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(k) Revenue and other income**

The Association recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of union's activities as discussed below.

Revenue is measured at the fair value of the consideration received or receivable. Income relating to acts of grace contributions from the state government in relation to legal costs, is recognised when received as it cannot be reliably determined until received.

**Interest revenue**

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

**Dividend revenue**

Dividend revenue is recognised when the right to receive a dividend has been established.

**Rental income**

Rental income is recognised over the period of occupancy of premises.

All revenue is stated net of the amount of goods and services tax (GST).

# **Western Australian Police Union of Workers**

**ABN: 11 005 082 386**

## **Summary of Significant Accounting Policies**

**For the Year Ended 31 March 2012**

**These financial statements cover the Western Australian Police Union of Workers (the 'union') as an individual entity, incorporated in Western Australia.**

**(l) Leases**

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

**(m) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(n) Critical accounting estimates and judgments**

**Key estimates - impairment**

The Association assesses impairment at the end of each reporting year by evaluating conditions specific to the Association that may be indicative of impairment triggers. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates..

**Key judgments - provision for impairment of receivables**

While there is inherent uncertainty in relation to the recovery of trade receivables, management believes that the full amount of trade receivables is likely to be recoverable, and therefore no provision has been made.



# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Notes to the Financial Statements

For the Year Ended 31 March 2012

The financial statements cover Western Australian Police Union of Workers as an individual entity. Western Australian Police Union of Workers is a not-for-profit association incorporated in Western Australia under the Industrial Relations Act 1979 (WA).

### 2 Revenue and Other Income

#### (a) Revenue from continuing operations

|                          | 2012                    | 2011                    |
|--------------------------|-------------------------|-------------------------|
|                          | \$                      | \$                      |
| Operating activities     |                         |                         |
| - member subscriptions   | 4,359,904               | 4,440,424               |
| - rental income          | 316,272                 | 334,954                 |
| - other                  | 219,760                 | 102,027                 |
|                          | <u>4,895,936</u>        | <u>4,877,405</u>        |
| Non-operating activities |                         |                         |
| - interest received      | 172,419                 | 170,484                 |
| - dividend received      | 288                     | 250                     |
|                          | <u>172,707</u>          | <u>170,734</u>          |
| <b>Total Revenue</b>     | <u><b>5,068,643</b></u> | <u><b>5,048,139</b></u> |

#### (b) Other Income breakup

|   |                |               |
|---|----------------|---------------|
| Net gain on disposal of property, plant and equipment | <u>320,101</u> | <u>10,612</u> |
|---|----------------|---------------|

### 3 Result for the Year

#### The result for the year includes the following specific expenses

Interest expense on financial liabilities at amortised cost

|            |        |        |
|------------|--------|--------|
| - external | 17,585 | 17,159 |
|------------|--------|--------|

#### Other expenses:

Rental expense on operating leases:

|                          |         |         |
|--------------------------|---------|---------|
| - Minimum lease payments | 196,736 | 199,762 |
|--------------------------|---------|---------|

### 4 Cash and Cash Equivalents

|                          | Note |                         |                         |
|--------------------------|------|-------------------------|-------------------------|
| Cash on hand             |      | 439                     | 426                     |
| Cash at bank             |      | 746,331                 | 662,969                 |
| Short-term bank deposits |      | <u>2,692,160</u>        | <u>2,528,679</u>        |
|                          | 14   | <u><u>3,438,930</u></u> | <u><u>3,192,074</u></u> |

**Western Australian Police Union of Workers**  
**ABN: 11 005 082 386**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2012**

|  | <b>2012</b>      | <b>2011</b>    |
|--|------------------|----------------|
|  | <b>\$</b>        | <b>\$</b>      |
| <b>5 Trade and Other Receivables</b>                     |                  |                |
|  | <b>Note</b>      |                |
| CURRENT  |                  |                |
| Trade receivables  | <b>2,668</b>     | 25,287         |
| GST receivable   | <b>32,101</b>    | 15,241         |
| Other receivables  | <b>376,577</b>   | -              |
|  | <b>14</b>        | <b>40,528</b>  |
|  | <b>411,346</b>   | <b>40,528</b>  |
| <b>6 Other Assets</b>                                    |                  |                |
| CURRENT  |                  |                |
| Prepayments  | <b>60,660</b>    | 81,512         |
| Accrued income   | <b>13,697</b>    | 48,869         |
|  | <b>74,357</b>    | <b>130,381</b> |
| <b>7 Other Financial Assets</b>                          |                  |                |
| Available-for-sale financial assets                      | <b>(a) 5,000</b> | 5,000          |
| <b>(a) Available-for-sale financial assets comprise:</b> |                  |                |
| Unlisted investments, at cost                            |                  |                |
| - shares in other corporations                           | <b>5,000</b>     | 5,000          |
| Total available-for-sale financial assets                | <b>14 5,000</b>  | <b>5,000</b>   |

**Western Australian Police Union of Workers**  
**ABN: 11 005 082 386**

**Statement of Retained Earnings**  
**For the Year Ended 31 March 2012**

|  | 2012             | 2011             |
|--|------------------|------------------|
|  | \$               | \$               |
| <b>8 Property, Plant and Equipment</b>       |                  |                  |
| Land and Buildings                           |                  |                  |
| At directors' valuation - 1995               | 533,000          | 533,000          |
| At cost                                      | 4,507,012        | 4,656,431        |
| Accumulated depreciation                     | (1,711,572)      | (1,581,399)      |
| <b>Total land and buildings</b>              | <b>3,328,440</b> | <b>3,608,032</b> |
| Furniture, fixture and fittings              |                  |                  |
| At cost                                      | 412,270          | 411,914          |
| Accumulated depreciation                     | (317,920)        | (310,912)        |
| <b>Total furniture, fixture and fittings</b> | <b>94,350</b>    | <b>101,002</b>   |
| Motor vehicles                               |                  |                  |
| At cost                                      | 202,137          | 191,990          |
| Accumulated depreciation                     | (89,302)         | (64,217)         |
| <b>Total motor vehicles</b>                  | <b>112,835</b>   | <b>127,773</b>   |
| Computer equipment                           |                  |                  |
| At cost                                      | 148,545          | 143,497          |
| Accumulated depreciation                     | (126,823)        | (118,141)        |
| <b>Total computer equipment</b>              | <b>21,722</b>    | <b>25,356</b>    |
| <b>Total property, plant and equipment</b>   | <b>3,557,347</b> | <b>3,862,163</b> |

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

|                                  | Buildings        | Furniture,<br>Fixture and<br>Fittings | Motor<br>Vehicles | Computer<br>Equipment | Total            |
|----------------------------------|------------------|---------------------------------------|-------------------|-----------------------|------------------|
|                                  | \$               | \$                                    | \$                | \$                    | \$               |
| Balance at the beginning of year | 3,608,033        | 101,002                               | 127,773           | 25,356                | 3,862,164        |
| Additions                        | 13,065           | 21,652                                | 36,501            | 5,994                 | 77,212           |
| Disposals - written down value   | (99,730)         | (3,343)                               | (7,365)           | -                     | (110,438)        |
| Depreciation expense             | (192,928)        | (24,961)                              | (44,074)          | (9,628)               | (271,591)        |
| <b>Balance at 31 March 2012</b>  | <b>3,328,440</b> | <b>94,350</b>                         | <b>112,835</b>    | <b>21,722</b>         | <b>3,557,347</b> |

**Western Australian Police Union of Workers**  
**ABN: 11 005 082 386**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2012**

|   | 2012              | 2011           |
|---|-------------------|----------------|
|   | \$                | \$             |
| <b>9 Trade and Other Payables</b>   |                   |                |
| CURRENT   |                   |                |
| Trade payables  | 380,548           | 319,813        |
| GST payable   | -                 | 18,786         |
| Employee benefits   | 138,011           | 111,916        |
| Sundry payables and accrued expenses  | 259,142           | 126,075        |
| Amounts received in advance   | 41,870            | 52,616         |
|   | <u>819,571</u>    | <u>629,206</u> |
| <b>(a) Financial liabilities at amortised cost classified as trade and other payables</b> |                   |                |
|   | <b>Note</b>       |                |
| Trade and other payables:   |                   |                |
| - total current   | 819,571           | 629,207        |
| Less:   |                   |                |
| annual leave entitlements   | (138,011)         | (111,916)      |
| amounts received in advance   | (41,870)          | (52,616)       |
| Financial liabilities as trade and other payables   | 14 <u>639,690</u> | <u>464,675</u> |
| <b>(b) Collateral pledged</b>   |                   |                |
| No collateral has been pledged for any of the trade and other payable balances.           |                   |                |
| <b>10 Borrowings</b>  |                   |                |
| CURRENT   |                   |                |
| Bank loans  | <u>245,879</u>    | <u>24,902</u>  |
| <b>Total current borrowings</b>   | <u>245,879</u>    | <u>24,902</u>  |
| NON-CURRENT   |                   |                |
| Bank loans  | <u>-</u>          | <u>242,867</u> |
| <b>Total non-current borrowings</b>   | <u>-</u>          | <u>242,867</u> |

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Notes to the Financial Statements

For the Year Ended 31 March 2012

|  | 2012          | 2011          |
|--|---------------|---------------|
|  | \$            | \$            |
| <b>11 Employee Benefits</b>                |               |               |
| CURRENT                                    |               |               |
| Long service leave                         | 74,718        | 90,180        |
| <b>Total current employee benefits</b>     | <u>74,718</u> | <u>90,180</u> |
| NON-CURRENT                                |               |               |
| Long service leave                         | 65,507        | 13,200        |
| <b>Total non-current employee benefits</b> | <u>65,507</u> | <u>13,200</u> |

### 12 Reserves

(a) **Asset revaluation reserve**

The asset revaluation reserve records the increase in the value of land and buildings which were revalued in 1995.

(b) **Asset realisation reserve**

The asset realisation reserve records the profit on disposal of previously revalued assets.

(c) **Capital profits reserve**

The reserve records profits on disposal of land and buildings.

### 13 Leasing Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

Payable - minimum lease payments:

|                              |                |                |
|------------------------------|----------------|----------------|
| - no later than 1 year       | 94,442         | 144,459        |
| - between 1 year and 5 years | 48,839         | 115,396        |
| - greater than 5 years       | 10,340         | 20,680         |
|                              | <u>153,621</u> | <u>280,535</u> |

Operating leases have been taken out for holiday home and office equipment rentals .

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Notes to the Financial Statements

For the Year Ended 31 March 2012

2012  
\$

2011  
\$

### 14 Financial Risk Management

The main risks Western Australian Police Union of Workers is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk, foreign currency risk and equity price risk.

The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, bank loans and overdrafts, loans to and from subsidiaries, bills, leases, preference shares, and derivatives.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

|   | Note |                  |           |
|---|------|------------------|-----------|
| <b>Financial Assets</b>                   |      |                  |           |
| Cash and cash equivalents                 | 4    | <b>3,438,930</b> | 3,192,074 |
| Loans and receivables                     | 5    | <b>411,346</b>   | 40,528    |
| Available-for-sale financial assets:      |      |                  |           |
| - at cost                                 |      |                  |           |
| - unlisted investments                    | 7(a) | <b>5,000</b>     | 5,000     |
| Total available-for-sale financial assets |      | <b>5,000</b>     | 5,000     |
| <b>Total financial assets</b>             |      | <b>3,855,276</b> | 3,237,602 |
| <b>Financial Liabilities</b>              |      |                  |           |
| Financial liabilities at amortised cost   |      |                  |           |
| Trade and other payables                  | 9(a) | <b>639,690</b>   | 464,675   |
| - Borrowings                              | 10   | <b>245,879</b>   | 267,769   |
| <b>Total financial liabilities</b>        |      | <b>885,569</b>   | 732,444   |

### Net Fair Values

Carrying amounts of financial assets and liabilities recorded in the financial statements represent their net fair values, as determined in accordance with the accounting policies disclosed in Note 1 (c)(d)(f)(h).

### 15 Segment Reporting

The union operates in one industry, as a trade union and in one geographical segment, Western Australia.

### 16 Interests of Key Management Personnel

The totals of remuneration paid to the key management personnel of Western Australian Police Union of Workers during the year are as follows:

|                              |                |                |
|------------------------------|----------------|----------------|
| Short-term employee benefits | <b>312,132</b> | <b>319,311</b> |
|                              | <b>312,132</b> | <b>319,311</b> |

# Western Australian Police Union of Workers

ABN: 11 005 082 386

## Notes to the Financial Statements

For the Year Ended 31 March 2012

### 17 Contingent Liabilities

Western Australian Police Union of Workers had the following contingent liabilities at the end of the reporting period:

- unfunded death benefits payable to current and retired members for which it is impractical to quantify the amount; and

- legal fees in respect of legal action on behalf of members which may be incurred by the union if costs are not recoverable. These are believed to be minimal.

### 18 Related Party Transactions

There have been no related party transactions during the year other than payments to directors for attendance at board meetings which are included in key management personnel remuneration disclosed in Note 16.

### 19 Cash Flow Information

#### (a) Reconciliation of cash

|   | Note | 2012<br>\$       | 2011<br>\$       |
|---|------|------------------|------------------|
| Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows: |      |                  |                  |
| Cash and cash equivalents   | 4    | <u>3,438,930</u> | <u>3,192,074</u> |
|   |      | <u>3,438,930</u> | <u>3,192,074</u> |

#### (b) Reconciliation of result for the year to cashflows from operating activities

|  |  |                 |                |
|--|--|-----------------|----------------|
| Profit for the year  |  | 51,515          | 219,029        |
| Non-cash flows in profit:                                      |  |                 |                |
| - depreciation   |  | 271,591         | 260,262        |
| - net loss/(gain) on disposal of property, plant and equipment |  | (320,101)       | (10,612)       |
| Changes in assets and liabilities:                             |  |                 |                |
| - (increase)/decrease in trade and other receivables           |  | (318,786)       | (27,472)       |
| - (increase)/decrease in other assets                          |  | 20,852          | 11,306         |
| - increase/(decrease) in trade and other payables              |  | 147,409         | 207,673        |
| - increase/(decrease) in employee benefits                     |  | 62,940          | 1,972          |
| Cashflow from operations                                       |  | <u>(84,580)</u> | <u>662,158</u> |

#### (c) Loan facilities

The union has a loan facility secured over the holiday home to which the loan relates and over its property in Port Denison.

# **Western Australian Police Union of Workers**

**ABN: 11 005 082 386**

## **Notes to the Financial Statements**

**For the Year Ended 31 March 2012**

### **19 Cash Flow Information (Continued)**

#### **(d) Non-cash activities**

There were no non-cash financing or investing activities during the year.

### **20 Union Details**

#### **Principal place of business**

639 Murray street  
West Perth, WA 6005

### **21 Events after the end of the Reporting Period**

The financial report was authorised for issue on 7 June 2012 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the union, the results of those operations or the state of affairs of the union in future financial years.





**DRY KIRKNESS**  
CHARTERED ACCOUNTANTS  
ABN 40 929 149 789

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under the Professional Standards Legislation.

## **COMPILATION REPORT TO THE WESTERN AUSTRALIAN POLICE UNION OF WORKERS**

We have compiled the accompanying special purpose financial statements of the Western Australian Police Union of Workers which comprises the detailed income and expenditure account for the year ended 31 March 2012. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the Board of Directors of the Western Australian Police Union of Workers.

### *The Responsibility of the Board of Directors*

The Board of Directors is solely responsible for the information contained in the special purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the Board of Directors.

### *Our Responsibility*

On the basis of information provided by the Board of Directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Board of Directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Board of Directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**DRY KIRKNESS**  
**Chartered Accountants**

Dated: 7<sup>th</sup> June 2012  
West Perth, Western Australia

**PJ LAMPRELL-JARRETT**  
**Partner**

# Western Australian Police Union of Workers

ABN: 11 005 082 386

For the Year Ended 31 March 2012

## Detailed Income and Expenditure Account

|   | 2012             | 2011             |
|---|------------------|------------------|
|   | \$               | \$               |
| <b>Income</b>                                     |                  |                  |
| Dividend income                                   | 288              | 250              |
| Member subscriptions                              | 4,359,904        | 4,440,424        |
| Member gas accounts                               | 111,021          | 70,604           |
| Interest income                                   | 172,419          | 170,484          |
| Rental income                                     | 316,272          | 334,954          |
| Sundry income                                     | 108,739          | 31,423           |
| Gain on disposal of property, plant and equipment | 320,101          | 10,612           |
| <b>Total income</b>                               | <b>5,388,744</b> | <b>5,058,751</b> |
| <b>Less: Expenses</b>                             |                  |                  |
| Advertising                                       | 70               | 546              |
| Auditors remuneration                             | 14,244           | 12,000           |
| Australian federation fees                        | 92,491           | 96,421           |
| Ballot expenses                                   | 47,741           | 5,047            |
| Bank charges                                      | 6,313            | 6,284            |
| Benevolent fund grants                            | 3,390            | 1,856            |
| Branch visits                                     | 69,841           | 52,273           |
| Cleaning and rent                                 | 253,757          | 257,269          |
| Collection of union fees                          | 12,574           | 10,952           |
| Computer expenses                                 | 52,693           | 48,342           |
| Conference expenses                               | 156,370          | 123,438          |
| Consultants                                       | 12,254           | 37,845           |
| Death levies paid                                 | 115,500          | 90,500           |
| Depreciation                                      | 271,591          | 260,262          |
| Donations   | 44,110           | 9,470            |
| Electricity and gas                               | 35,221           | 35,062           |
| Entertainment                                     | 19,231           | 19,752           |
| Executive allowance                               | 3,500            | 4,200            |
| Federation conference expense                     | -                | 33,172           |
| Fringe benefits tax                               | 40,887           | 35,716           |
| General expenses                                  | 222,278          | 186,010          |
| Industrial expenses                               | 221,662          | 13,047           |
| Insurance   | 26,599           | 33,595           |
| Interest - loan                                   | 17,585           | 17,159           |
| Internet  | 16,841           | 18,625           |
| Legal expenses                                    | 867,500          | 719,872          |
| Long service leave                                | 36,844           | 12,597           |
| Meeting attendance                                | 11,080           | 9,200            |
| Members gas accounts                              | 116,565          | 70,561           |
| Members insurance                                 | 637,227          | 618,248          |
| Motor vehicle expenses                            | 45,060           | 47,173           |
| Payroll tax                                       | 58,278           | 11,462           |

This statement should be read in conjunction with the compilation report on page 24

# Western Australian Police Union of Workers

ABN: 11 005 082 386

For the Year Ended 31 March 2012

## Detailed Income and Expenditure Account

|                                     | 2012             | 2011             |
|-------------------------------------|------------------|------------------|
|                                     | \$               | \$               |
| Police news costs                   | 133,874          | 54,861           |
| Police news postage                 | 353              | 773              |
| Postage                             | 3,619            | 4,304            |
| Printing and stationery             | 23,926           | 30,295           |
| Rates and taxes                     | 113,732          | 112,449          |
| Recruitment costs                   | 520              | 825              |
| Repairs and maintenance             | 53,593           | 57,419           |
| Retired members social and expenses | 4,704            | 11,899           |
| Salaries                            | 1,144,879        | 1,330,567        |
| Security costs                      | 2,254            | 2,655            |
| Seminars, meetings and rallies      | 19,996           | 18,550           |
| Sponsorships and scholarships       | 12,028           | 10,136           |
| Staff amenities                     | 5,143            | 4,171            |
| Subscriptions                       | 5,206            | 10,452           |
| Superannuation contributions        | 97,844           | 105,041          |
| Telephone                           | 49,438           | 52,795           |
| Training                            | 9,071            | 10,989           |
| Travel and accommodation            | 100,421          | 90,198           |
| Union membership cards              | 4,071            | 6,612            |
| Union promotion                     | 12,688           | 11,913           |
| Workers compensation insurance      | 7,450            | 10,008           |
| Wreaths and funeral notices         | 3,123            | 4,854            |
| <b>Total Expenses</b>               | <b>5,337,230</b> | <b>4,839,722</b> |
| <b>Profit before income tax</b>     | <b>51,514</b>    | <b>219,029</b>   |